

COMPANY REGISTRATION NUMBER: 06805012
CHARITY REGISTRATION NUMBER: 1132102

Beccles Lido Limited
Company Limited by Guarantee
Financial statements
31 January 2025

Beccles Lido Limited

Company Limited by Guarantee

Financial statements

Year ended 31 January 2025

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Beccles Lido Limited

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report)

Year ended 31 January 2025

The trustees, who are also the directors for the purposes of company law, present their report and the audited financial statements of Beccles Lido Limited (the 'parent charitable company') and its subsidiaries (the 'Group') for the year ended 31 January 2025.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Chair's report

I am delighted to report that each of the Charity's assets continue to perform strongly, despite the challenges presented by the economy and continuing high energy costs.

The Lido, while facing crippling utility bills, was the fortunate recipient of another very generous legacy which funded highly desirable upgrades, including new showers; a very generous grant to upgrade its kitchen; and built a new all-weather canopy, with solar panels on top, thanks to a grant in excess £100,000 from the UK Government's Swimming Pool Support Fund. It was also advised that it has secured a record grant of £330,000 (£280,000 towards replacement of its aging filtration system, and £50,000 towards its utility bills).

The Hall too has benefitted from generous grant support, enabling it to refurbish the main auditorium floor and replace the lights with LED. It also built an office on the first floor. It has continued to expand the number and breadth of events held at the Hall. It is busier than ever, and this is evident from increased income, which in turn moves it closer to a sustainable and profitable future. Despite ongoing operating losses, it now has a new General Manager with proven Theatre experience, and it has the financial support of a new partner established in Spring 2025.

The Ferry has had another very successful year, helped in no small part by its destination being the best pub in the Waveney Valley – the Locks Inn Community Pub – further demonstrating the strong community ethos in Beccles. It has now built assets which can both benefit the Lido, if required, and look seriously into upgrading to an electric engine.

Each has been the beneficiary of very generous donations from the public, demonstrating the affection and value in which they are held by the community, and to each of whom I extend my thanks.

Each of our assets thrives because of their dedicated teams of volunteers and staff, and an eco-system of valued suppliers and partners. I would like to take this opportunity to again extend my thanks to all of them, and to all of the individuals and organisations who have made donations or grants. Without you all, the Charity and its assets would not be able to operate with the success that they do.

The Trustees together with myself are confident that our assets are being well managed and that, with the Board's strong governance, they will continue to thrive and serve the community in Beccles, as well as visitors to our Town; and that they will do so sustainably and within the charitable and regulatory frameworks that we operate.

In closing, I would like to extend my own and the Board's huge thanks to founding Trustee Maureen Saunders who left us in January. It is impossible to overestimate the contribution that Maureen made to our success, for which we are eternally grateful. I am delighted that Maureen will continue to volunteer at the Hall.

Lee Johnson
Chair

Beccles Lido Limited

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Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 January 2025

Reference and administrative details

Registered charity name	Beccles Lido Limited
Charity registration number	1132102
Company registration number	06805012
Principal office and registered office	10 London Road Beccles Suffolk NR34 9NH

The trustees

The trustees who served during the year and at the date of approval were as follows:

Mr L Johnson (Chair)
Mrs M Saunders (Resigned 29 January 2025)
Mrs J Claridge (Resigned 22 May 2024)
Mrs S Gibbons (Secretary)
Mr D Howson
Ms E Orford (Resigned 28 August 2024)
Ms N Pakenham
Ms T Woolner
Mr C Lloyd (Appointed 6 June 2024, Resigned 23 July 2025)

Managing Director Mr S Crowley

Independent examiner Mark Proctor FCA DChA
Lovewell Blake LLP
Chartered accountants
Bankside 300
Peachman Way
Broadland Business Park
Norwich
NR7 0LB

Bankers Barclays Bank Plc
12 Broad Street
Bungay
Suffolk
NR35 1EW

Beccles Lido Limited

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Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 January 2025

Objectives and activities

To promote for the benefits of the inhabitants of Beccles and the surrounding area the provision of carefully selected assets, particularly a Lido (open air swimming pool and recreation area), the Public Hall (theatre and community meeting space) and the Big Dog Ferry; in the interests of social welfare, health, fitness, mental well-being, education, culture, artistic and other leisure pursuits of the said inhabitants, as well as visitors to the Town.

The vision that has shaped our annual activities since the Charity was set up has been focused on providing leisure facilities for the people of Beccles and surrounding area. The three main activities at this time are Beccles Lido, Beccles Public Hall and Theatre and Big Dog Ferry, each of which would otherwise have closed.

In shaping our objectives for the year and planning our activities, the Trustees considered the Charity Commission's guidance on public benefit, including the guidance "Public Benefit: running a charity (PB2)". Beccles Lido Limited's activities rely on income from Lido users, from events at the Hall and Hall hire, and from customers for the Big Dog Ferry services, to cover operating costs. All three operations supplement operating income with fundraising, donations and grants for the development of buildings and purchase/replacement of plant and equipment, as well as, from time to time, operating costs. Affordability and access to our facilities is very important to us and is reflected in our pricing policies set out later in this report. Our activities are planned to ensure that no one is excluded and all can enjoy what we offer at the Lido, the Hall and the Ferry.

Within our three assets we endeavour to encourage, through wide advertising, all within our community, as well as visitors to our Town, to participate in our activities to enhance their lives.

The activities employed to achieve the charity's aims and objectives, which are where prudent and practicable being extended, are to:

- keep the Lido open and heated seven days a week in the Summer and where financially sustainable and demand justifies, between April and October; to also operate a Winter timetable of cold-water swimming; and to have the Lido café open during periods when demand justifies;
- run associated events, and liaise with local schools, clubs and groups to give access to the Lido;
- promote ourselves as well as work with promoters to put on a wide range of events at the Hall, and make the Hall available to local groups and individuals at a reasonable hire fee;
- make our assets available to groups with specific needs and offer disabled access and facilities where practicable;
- operate Big Dog Ferry to a regular timetable along the river Waveney for groups of people and charters;
- recruit a pool of volunteers to undertake the many varied tasks at all venues and, where this is not possible or inappropriate, appoint qualified, salaried employees or freelancers where it is economically viable to do so.

Beccles Lido Limited

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 January 2025

Objectives and activities *(continued)*

The Charity continues to look to recruit new Trustees to both extend the capabilities of the Board as well as to replace Trustees who have resigned.

The Trustees will further develop our strategy and vision during 2025.

Various non-charitable trading activities, which raise funds to support the Charity's activities, are conducted through trading companies; each gifts any profits back to the Charity:

- Beccles Lido Trading (incorporated 2014) runs the café and kiosk at the Lido, gifting any surplus for the sole benefit of the Lido;
- Big Dog Services Limited (incorporated 2023) runs river-based activities including canoe hire and moorings at the Lido, gifting any surplus for the sole benefit of the Lido;
- Beccles Public Hall Trading Limited (incorporated 2023) runs the bar at the Hall, gifting any surplus for the sole benefit of the Hall.

Beccles Lido Limited

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 January 2025

Achievements and performance

Beccles Lido

Following very poor weather early season, the sun came out as the schools broke up and shone all summer holidays, meaning record swim and kiosk income, as well as a strong performance from canoe hire with partner TheCanoeMan. However, utility costs for the year were also an all-time high, with a full 12 months of the crippling 2 year gas contract that started in July 2023.

Notable activities during the year were:

- The booking system was retained, although issues persist, and none of the new Lido's who have signed up are happy with the system.
- The pool continues to attract lots of clubs; as well as all of the local primary schools.
- The kitchen was upgraded (with a generous donation) and the kiosk and café, operated by Beccles Lido Trading Limited (BLT) with profits gifted to the Lido, enjoyed a record season, narrowly avoiding exceeding the VAT threshold.
- The Lido's partnership with TheCanoeMan continued (and has been renewed for 3 years from 2024 season) and is accounted within wholly owned trading company Big Dog Services Limited (BDS), together with some other river-related activities such as mooring fees, with profits gifted to the Lido. Income remained broadly level for what is a premium-priced leisure activity, but under the new agreement the Lido now enjoys 45% of revenues (2023/24: 40%).
- BLL's Trustees take the view that where possible it should provide as many jobs as it can. This not only helps the local economy but gives young people an opportunity to acquire life skills. Staffing in 2024/25 comprised a mix of full-time, seasonal full-time and casual employees. Wage costs for staff fulfilling café/kiosk were met by BLT and canoe hire activities by BDS in support of these trading activities.
- The Triathlon (extended to include an Aquathlon) was again a sell out and huge success, as was the Autumn Beer Festival (albeit with income down on 2023). New fund-raising events were also scheduled, with more planned, and these will be managed under the brand 'Blue Events'.
- The Lido closed in Spring for the kitchen upgrade; and
- again in October for more extensive upgrades: the showers were upgraded thanks to a generous legacy donation (which also funded acquisition of some new picnic benches for BLT); and
- the all-weather awning was replaced by a permanent structure, with lighting and heating under and solar panels on top; and the 13 year old solar panels on the plant room were replaced; each funded by a generous 6 figure grant from the UK Government (& Sport England)'s Swimming Pool Support Fund (which will also fund some insulation works in the plant room). This completes the multi-phase project, started post Covid, to install / replace Solar PV on every available roof at the Lido, with solar now generating up to 75% of the Lido's daytime electric usage.
- In early 2024 the Lido started to research options for replacement of its aging filtration system, installed in 1975 and refurbished by BLL in 2011. Various options were identified, with the favoured option Microfiltration, but with a staggering £350,000 cost. A new UK Government grant was identified (Community Ownership Fund) and an application submitted, but the fund was parked ahead of the General Election. The fund was reactivated by the new Labour Government in December 2024 and the Lido was advised it had been successful, subject to contract, and had been awarded £270,000 of capital funding and £50,000 of revenue funding towards utility bills.

The escalating cost of utilities remained significant (up from £42,000 in 2021/22 to £131,000 in 2023/24, then to £167,000 in 2024/25). New 2-year contracts have been negotiated for Electric (effective mid-November 2024) and Gas (effective mid-July 2025); with annual utility costs expected to reduce to £115,000 in 2025/26; and what is expected to be the new normal £70,000pa by 2026/27.

Utility costs, in combination with large investments in maintenance and refurbishment, means that the Lido again showed an overall loss, and while unrestricted cash reserves remain strong, they remain under pressure going into 2025, particularly given the need to match fund the new grant for the filtration upgrade with £70,000 from Lido (and, potentially, Big Dog Ferry) reserves. Nonetheless, the Lido is fortunate that grant income continues to allow us to continue maintaining and upgrading the pool, as well as making the pool more resilient against those utility costs.

Beccles Lido Limited

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 January 2025

Achievements and performance *(continued)*

The Public Hall

The Hall entered 2024 with the General Manager appointed in 2023 continuing to work 4 days/week; but also taking care of Programming as well as Marketing (and various other programme related activities, including Duty Management and Hall setup for events). While this was with best intentions and recognition of the funds and income available, in hindsight this workload proved too much to ensure that all other general management activities were being carried out comprehensively. Mid-year, Managing Director Shaun Crowley was asked to take-on overall management of the Hall, and in October the General Manager resigned and left.

There was a busy programme already in place for the rest of the year and an embryonic programme for 2025.

Roles and responsibilities were reviewed, with the role of Technical Manager being broadened to include Premises Management. Duty Managers and a Premises Assistant were recruited (on a casual, freelance basis). In January the Charity set about recruiting a new General Manager for the Hall (with Elliott Wilshier appointed and starting in March 2025 – Elliott was manager of the Maddermarket Theatre in Norwich, and brings a wealth of valuable theatre experience which it is hoped will return the Hall to more stable operations).

Despite the above, there were many notable achievements during the year:

- The floor in the main hall was repaired and refurbished, thanks to various donations and grants.
- The end-of-life lights in the main hall were replaced by more efficient LED lights, funded by a combination of donations and Hall reserves.
- An office was constructed on the 1st floor, funded from Hall reserves.
- The expanded and broadened programme enhanced the Hall's reputation and its ability to attract some top artists and productions; in addition to the well established events and activities that the Beccles community and visitors to the Town have hitherto enjoyed. It did however become clear that scheduling of some of those events requires careful consideration to maximise income.
- The Youth Theatre was successfully split into Juniors and Seniors, with the Juniors now at full capacity and the Seniors also well attended.
- The Hall's regular Forget Me Nots social group continues to welcome people with dementia or memory loss. It is supported by various grants, which assure its continuation for the foreseeable future.
- The Pantomime, which was out-sourced to a new production company in 2023, was again well attended (with additional day-time performances added for local schools) and a financial success.
- The Hall bar continued to generate valuable funds. Income is accounted within a trading company, Beccles Public Hall Trading Limited (BPHT), with profits gifted to the Hall.
- Further projects are planned, with redecoration of the exterior and interior, as well as heating/ventilation, remaining among the top priorities; grants will be identified to fund these projects, with an initial grant of £5,000 already secured towards the exterior redecoration.
- Fundraising and grant applications remain an important part of the Hall's plans. A further £15,860 of the £19,945 Lottery grant, secured in January 2024, funded community activities and overheads, including the Youth Theatre, Films and Forget Me Nots; £3,095 remains. A further £4,994 was secured during 2024 for similar activities.
- A long talked about extension of the Hall's activities into the old Harvester Club next door, beneath the White Lion flats, is ongoing. This is a collaborative project with East Suffolk Council, who will be undertaking the refurbishment alongside development of the White Lion accommodation, and funding some of the fit out. This will offer additional bar, performance and meeting space and will significantly enhance the Hall's offer to the community; as well as significantly enhancing the appearance of the rear of both buildings. This has been a development in gestation since 2020, with no clear end date yet, although planning permission was granted in 2024.

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Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 January 2025

Achievements and performance *(continued)*

As events were expanded, so too income increased; as did income from the bar. However, expenses remained high, and the margin on those events was less than should be achievable; and due to their being no in-house events there was much reduced Theatre Tax Relief (just £3,800 net on last year's Wizard of Oz compared with £13,285 in 2023/24).

Consequently, losses for the year were higher than last year and reserves have reduced to a level that is of concern, considering anticipated losses for 2025/26. Consequently, the Charity began to explore sources of emergency revenue funding to offset future losses, and can report that it has agreed a significant source of funds for up to 3 years, subject to ongoing due diligence of Hall operations by the funder. An initial £25,000 was received in June 2025, with further funds pledged in December. This, together with the appointment of the Hall's new General Manager, means that the Trustees remain confident that Beccles Public Hall can continue to offer a variety of events at the Hall, striking a fair balance between performances by local amateur groups, event hirers (commercial and private), in-house productions and Hall-curated performances by touring professionals and other artists. While a return to operational profit will take some time, the Hall now has the opportunity to work with the above mentioned funder to develop a sustainable plan for the future.

Beccles Lido Limited

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Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 January 2025

Achievements and performance *(continued)*

Big Dog Ferry

The Ferry had another very busy season and its best performance ever, thanks in large part to much reduced engine maintenance costs:

- Nonetheless, the 2 engines are over 5 years old (and fully depreciated). While re-builds have and can continue to extend their life, this is unlikely to be indefinite and their replacement will need to be considered.
- Thanks, once again, to valued partner Steve Moody of Windways Marine in Beccles, who has continued to look after servicing and re-build of the engines, for which we are very grateful. However, Steve's imminent scaling back of activities is another reason why the future engine and engine maintenance requirements need to be reviewed.
- The service continues to be hugely popular, helped again by the popularity of the community-owned Locks Inn pub at the Ferry's Geldeston destination.

Following the last 3 years' strong performance, the Ferry again showed a significant surplus and the Ferry now has significant reserves in excess £40,000. While these have been retained, they may be required by the Lido to help finance its project to replace the filtration system in 2025. It is however hoped that sufficient reserves can be retained so that, with the addition of the budgeted 2025/26 surplus, the Ferry will, in the future, be able to consider upgrading its activities, with an electric engine/craft an aspiration.

Conclusion

We continue to be the beneficiary of most generous grants and donations, set out in note 5 for which we are extremely grateful.

None of the Charity's assets could operate without our fantastic and dedicated volunteers, or the goodwill of supporters, the general public and the local community, to which we again extend our very grateful thanks.

Beccles Lido Limited

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 January 2025

Financial review

Beccles Lido

- While donations and grants were down again at £3,177 they did include a number of very generous donations from individuals, including a heroic sponsored 7.5 mile swim of the chilly waters of Lake Ullswater by 2 of our Winter chill swim regulars. We were also the beneficiary of further legacy funds of £3,359 from the estate of Ruth Wright; and a £30,000 legacy from the estate of Peter Hinsley (for which many thanks to executor Sprake & Kingsley Solicitors for selecting the Lido), which paid for the upgrade to the Lido showers, with £5,143 gifted to Beccles Lido Trading to pay for new picnic tables.
- Events Income and surplus was much improved again at £17,058 (2023/24: £14,451), with an expanded Triathlon, new endurance swim events in the Autumn and at Xmas, and the annual Beer Festival (where income was down on 2023/24).
- The Lido's main income stream from swimming and hire was an all-time high thanks to perfect Summer weather (the sun came out when the schools broke up, and stayed out all summer holidays): £338,807 (2023/24: £321,906 and 2022/23: £335,492).
- Café income (accounted in Beccles Lido Trading, BLT) was also up to an all-time high: £83,208 (2023/24: £68,348) with a surplus (excluding cost of fixed assets less depreciation) of £24,624 (2023/24: £11,642).
- Canoe hire income (accounted in Big Dog Services, BDS) was also up, but below 2022/23 levels: £19,438 (2023/24: £17,510 and 2022/23: £23,902) again reflecting that this is a premium-priced leisure activity during a period of economic downturn; an improved deal was agreed with partner TheCanoeMan, but various operating costs were also incurred, with a resulting surplus: £15,859 (2023/24: £15,880).
- Beccles Lido Trading exceeded the VAT threshold in 2022/23 and again in 2023/24; however, its application to HMRC for a VAT exception was successful, with the provisioned £13,346 against the potential VAT liability being brought into 2024/25 income. BLT remained under the threshold in 2024/25, and expects to remain so for the foreseeable future.
- The Lido's main expense is wages (which have to be increased each year due to Government increases in minimum wage for many of our younger staff). However, despite the fine summer weather, judicious rota'ing of staff meant that the wage bill was held at £211,703 (2023/24: £209,998).
- Utility costs were significantly up, and we remained locked into fixed price contracts unfortunately secured at the top of the energy crisis (electric until November 2024 and gas until July 2025). Chemical costs also remain at twice 2021/22 levels. Total utility costs were: £166,529 (2023/24: £131,286 and 2022/23: £69,620). New energy contracts negotiated mean that these costs are expected to reduce in 2025/26 to £115,000 and then £70,000 in 2026/27.
- Maintenance and upgrade costs were also significant, but mitigated by a combination of grants, legacies and allocation to fixed assets: £67,753 (2023/24: £40,461); unfunded maintenance, refurbishment and upgrades are budgeted to exceed £71,650 plus a further £70,000 is required to match fund the major project to replace the filtration system; which will reduce designated reserves significantly. These upgrades are however considered essential or highly desirable, and have been approved by the Trustees.
- Equipment purchases (excluding fixed assets) were broadly similar: £6,352 (2023/24: £7,174). The cost of new, exceptional fixed assets was: £73,885 (2023/24: £19,724), but these were funded by the grant secured last year from the Swimming Pool Support Fund. Significant additional fixed assets will be acquired in 2025/26, including a large proportion of the £350,000 cost of the filtration replacement project and a new giant inflatable. A new slide will also be required, at a cost approaching £40,000, but this purchase will be deferred until at least 2026, provided that the current slide can be successfully repaired for the season.

In combination, this meant an overall deficit of £43,054 (2023/24: deficit £53,161); with an operating surplus (before depreciation) of £3,732 (2023/24: Before depreciation and extraordinary expenditure of £11,051); and a decrease in unrestricted/designated cash reserves (excluding fixed assets) to £80,819 (2023/24: £148,663).

Beccles Lido Limited

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 January 2025

Financial review *(continued)*

The Public Hall

- Donations and grants were down but still encouraging: £22,351 (2023/24: £27,674) and this included further grants and donations from the public to the Hall's 'Fund the Floor' campaign, which took it to its £4,000 May 2024 target.
- Income from events and fundraising was an all-time high £245,810 (2023/24: £209,252).
- Hire income was down again £19,481 (2023/24: £23,675), in part due to again negotiating lower hire fees with organisations affected by the economic downturn. Expenses were £1,906 (with a significant proportion for the Forget Me Nots dementia group and met from grants).
- Bar surplus (accounted in trading company Beccles Public Hall Trading, BPHT) was up significantly: £39,784 (2023/24: £29,731), reflecting higher attendances at events and better margins.
- The Hall was able to claim Theatre Tax Relief on just one 2023/24 in-house productions, which after the Agent's fee of £750 yielded £4,349 (2023/24: £13,285); there were no in-house productions in 2024/25; in 2025/26 the Hall is co-producing the Pantomime, and planning to re-introduce in-house productions in 2026/27.
- The Hall's main expenses are Event costs: £189,913, leaving a margin of 23% on those events (2023/24: £174,117, margin 17%); and
- wages: £106,777 including £2,903 of freelance services for duty management and Hall set up for events (2023/24: £93,439, £0 freelance services).
- Youth Theatre Group (previously included in events income and costs) was: income £6,340, expenses £7,952 (with those expense met from grants).
- Maintenance costs were: £16,749 (2023/24: £4,499), some of which were covered by grants, with the rest from reserves. Equipment purchases (excluding fixed assets): £3,190 (2023/24: £3,741); with no new fixed assets: £0 (2023/24: £16,414).

Overall deficit was £45,396 (2023/24: deficit £15,626); with a decrease in unrestricted/designated cash reserves (excluding fixed assets) to £38,806 (2023/24: £74,157).

£38,806 is below the minimum designated cash reserve that the Trustees would like to see (£42,000 or 8 weeks of total 2024/25 income, excluding grants and donations) and will in any case be required to fund ongoing administrative expenses in excess operating profit. To offset this, the Charity agreed in 2025 a significant source of new revenue funding for up to 3 years. An initial £25,000 was received in June 2025, with a further £25,000 pledged in December.

Beccles Lido Limited

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Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 January 2025

Financial review *(continued)*

Big Dog Ferry

- Donations and grants: £100 (2023/24: £0).
- Following another strong season, income was down but still well ahead of earlier years: £31,685 (2023/24: £33,552 and 2022/23: £24,065).
- Costs included freelance skipper services and wages of £16,417 (2023/24: £15,122).

Overall surplus was £10,852 (2023/24: £8,367); with an increase in unrestricted/designated cash reserves (excluding fixed assets) to £42,279 (2023/24: £32,926); this has been retained by the Ferry, but remains available to the Lido if required (and this may be the case in 2025/26 towards the match funding for the filtration replacement project).

Summary

Overall, the group made a deficit. While its cash reserves have been reduced (and will remain under pressure next year), grant support both at the Lido and the Hall means that each asset remains sustainable now and for the foreseeable future.

The overall financial results of the charitable group as shown on page 22, were total income of £1,094,871 (2024: £869,180) including £177,906 (2024: £61,152) of grants, donations and legacies. Expenditure amounted to £1,109,499 (2024: £929,598) including repairs, maintenance and equipment cost of £110,355 (2024: £60,690). Net expenditure amounted to £14,628 (2024: £60,418).

The Lido has 2 trading companies: Beccles Lido Trading Limited (BLT), which manages the café and kiosk and gifts all profits to the Lido; and Big Dog Services Limited (BDS), in which canoe hire income and miscellaneous other river-related services, e.g. moorings, is accounted.

The Hall also has a trading company: Beccles Public Hall Trading Limited (BPHT), to manage the Hall bar, refreshments and show merchandise sales.

The results of each of the above subsidiaries are included in the financial statements.

Pricing Policy

Pricing for all assets is regularly reviewed against costs and against peer facilities and set at a level that is considered to be affordable and fair value, while at the same time allowing each asset to operate as sustainably as possible, which is increasingly challenging given energy, wages and consumables inflation.

Loyalty schemes (eg. the Lido's membership scheme), negotiable hire rates and, from time to time, free or heavily subsidised entry to events, in combination aim to allow the widest possible use of each asset by the Community.

Beccles Lido Limited

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 January 2025

Financial review *(continued)*

Reserves Policy

At 31 January 2025 the Charity has unspent restricted reserves (Lido: £0, Hall: £18,766, Ferry: £0) which it will spend as soon as the relevant expenses are incurred.

Each asset then has a designated reserve retained as a provision against anticipated future expenses.

The remaining free cash reserves are available to cover expenses exceeding income.

The Trustees anticipate various repairs, upgrades and improvements, for which some grant funding has already been secured and further funds will be applied for, but against which BLL has to continue to demonstrate that it can match these grants with funds of its own through its own prudent financial management and accumulation of reserves for this purpose. No maximum target has been set for these reserves. They need to be as large as possible to set against the still remaining significant expenses anticipated to fully restore and maintain both the Lido and the Hall to the high quality to which the Trustees aspire; for increases in wages as the Hall has replaced long standing volunteers with paid employees; to cover increased energy costs at the Lido. These reserves also give BLL the resilience to survive unforeseen circumstances; and when they can be rebuilt, to be ready to take advantage of any opportunities to expand its asset base if this furthers its charitable objectives and creates greater financial security.

Unrestricted cash reserves (excluding fixed assets) at 31 January 2025:

- Beccles Lido: £121,303, of which free cash £7,844 and designated reserve is £113,459.
- The Public Hall: £39,189, of which there is no free cash with unrestricted current liabilities exceeding current assets by £2,811 and designated reserve is £42,000.
- Big Dog Ferry: £44,789, of which is free cash £42,279 and designated reserve is £2,510.

31 January 2024:

- Beccles Lido: £148,675, of which is free cash £31,565 and designated reserve is £117,110.
- The Public Hall: £74,148, of which is free cash £3,897 and designated reserve is £70,251.
- Big Dog Ferry: £33,936, of which is free cash £32,926 and designated reserve is £1,010.

The designated reserve policies are:

Beccles Lido

The open-air swimming pool and its infrastructure needs continuous maintenance, upgrade and replacement to ensure that it can fulfil the objectives of the charity. At 31 January 2025, this fund stands at £113,459 following deductions for 2024/25 and reflation (the Lido aims to reflate by £35,000 p.a. until further notice, when funds allow, and was able to do so in 2024/25). The primary purpose of this fund will remain to cover the reasonably anticipated maintenance and replacement of equipment at the Lido, but it is also available to cover any other exceptional costs (such as extraordinary energy prices) if these cannot otherwise be met by grants, free cash or income.

Beccles Lido Limited

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Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 January 2025

Financial review *(continued)*

The Public Hall

In anticipation of various investments required at the Hall, the Trustees also decided in 2020 that it is prudent for the Hall to formalise its own allocation of unrestricted funds. However, at 31 January 2025, the designated fund had been depleted to the point that all free cash is required to fund administrative expenses in excess operating profit. This situation will be eased by new revenue funding secured. As designated funds are re-built, the primary purpose of this fund will again be to cover significant repairs and replacement of plant and equipment, highly desirable upgrades or improvements, but it will remain able to be re-directed at the discretion of the Trustees.

Big Dog Ferry

The Ferry has a designated reserve fund at 31 January 2025 of £2,510; it has been and will be reflat by £1,500 per annum to meet the reasonably anticipated future cost of engine re-builds/replacement.

In addition, prudent financial management suggests that each should, at all times, have unrestricted cash of 8 weeks' operating income.

Plans for future periods

Beccles Lido

- Plant room insulation, funded by a grant.
- Replacement of the aging filtration system, 80% funded by a grant, the balance to be funded from Lido reserves (including, potentially, a gift from Big Dog Ferry's unrestricted reserves). While the filtration system is not believed to be in imminent danger of failure, should it do so then this would close the Lido until it could be repaired or replaced, at significant cost and down-time.
- Consider replacement of the Lido's booking system.
- To continue with 52 weeks opening, other than when the Lido has to be closed for essential maintenance (e.g. October and November 2025 for the filtration upgrade).
- The number of events and services that are offered will continue to be expanded, where practicable, to exploit the fantastic venue, and also its proximity and access to the river, to create new sources of revenue to supplement swimming and hire income.

Beccles Lido Limited

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 January 2025

The Public Hall

- Ongoing review of staff (and volunteer) roles, responsibilities and performance, to ensure that the Hall is appropriately resourced and able to deliver a programme of events that both meets audience demand and provides the income required to do so sustainably (not least to cover the cost of those wages).
- Completion of the office on the first floor, to meet all relevant building regulations.
- Some exterior decoration works, funded by a grant, but these initially will fall short of the full exterior redecoration that is highly desirable.
- Various further upgrades are required, including heating and air conditioning, improved seating, upgraded sound and technical equipment; however, each will have to wait until funds can be secured, most likely from grants.
- There are a number of minor repairs and refurbishment items, which will be completed as resources and funds permit.

Big Dog Ferry

- Consider replacement of the booking system in line with the Lido.
- To run a full timetable from April through September.
- While a bigger boat would better meet peak demand, it could detract from the overall Big Dog experience, and so while this may be reviewed if the right opportunity arises, there are no immediate plans for the boat's replacement. Nonetheless, Big Dog Ferry is building the unrestricted cash reserves to allow it to do so.
- We continue to look into the possibility of electric as a power source, and it is hoped that a clear and practicable (and affordable/cost justifiable) option will be identified in 2025/26. Implementation will depend on funds available following 2025 summer season and after any gift required by the Lido.

Beccles Lido Limited

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 January 2025

Structure, governance and management

Governing document

Beccles Lido Limited (BLL) is a charitable company limited by guarantee, incorporated on 21 January 2009 and registered as a charity on 13 October 2009. The company was established under a Memorandum of Association, which set out the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up the Trustees are required to contribute an amount not exceeding £10.

On 7 August 2011 the Memorandum of Association was modified to incorporate the wider scope of BLL's objectives to enable it to include the management of Beccles Public Hall and, should the opportunity arise, other carefully selected assets.

Appointment of trustees

The Trustees held office throughout the year except as indicated on page 2. They are elected for a period of three years after which they can be re-elected.

The Trustees are also Directors within the meaning of the Companies Act 2006.

Additional Trustees may be considered at the discretion of the Board, as and when the opportunity arises or suitable applications are received.

Induction and training of Trustees

All new Trustees are provided with:

- The Memorandum and Articles of Association
- The latest accounts of the charity
- Details of the Charity Commission publication - The Essential Trustee: "What you need to know"

In addition, Trustees are encouraged to read Charity Commission and other newsletters, and to attend courses designed to keep them abreast of their duties and responsibilities.

Organisational Structure

The Board of Trustees administers the Charity, and the Board meets at least six times a year, with sub-groups of Trustees running various committees to manage important aspects of the Charity.

Risk assessment

There are a significant number of operational procedures and risk assessments for Lido, Hall and Big Dog Ferry, as well as a risk register for the Charity; each are reviewed and updated annually and as circumstances arise.

Related Parties

On 29 January 2014 Beccles Lido Trading Limited (Company Number 08867883) was incorporated as a wholly owned trading company to carry out trading activities, primarily the Lido's café and kiosk sales (and in 2021/22/23 canoe hire), with all profits gifted to the Charity for the sole benefit of the Lido.

On 7 February 2023 Beccles Public Hall Trading Limited (Company Number 14645468) was incorporated as a wholly owned trading company to carry out trading activities, primarily the Hall's bar and merchandise sales, with all profits gifted to the Charity for the sole benefit of the Hall.

On 23 February 2023 Big Dog Services Limited (Company Number 14684563) was incorporated as a wholly owned trading company to carry out trading activities, primarily river-based activities and initially

Beccles Lido Limited

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 January 2025

canoe hire, with all profits gifted to the charity for the sole benefit of the Lido.

Fundraising standards information

We have chosen not to be regulated by the Fundraising Regulator and thus are not listed on the Fundraising Preference Service. The charity does not use any third party organisations to act on our behalf in making direct unsolicited appeals. All donations to the charity are voluntary and we do not solicit donations or conduct any contact practice that may place an individual under pressure or obligation

Key management personnel pay policy

The charity's trustees and the senior management team comprise the key management personnel of the charity in charge of directing, controlling, running and operating the charity on a day-to-day basis. All trustees give of their time freely and no trustee received remuneration in the year. The pay of senior staff is reviewed annually and normally increased in accordance with any increase in the cost of living.

Trustees' responsibilities statement

The trustees (who are also directors for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and group and of the incoming resources and application of resources, including income and expenditure of the charitable company and group for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company and group will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charitable company and group's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charitable company and group's auditor is aware of that information.

Beccles Lido Limited

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 January 2025

Auditor appointment

Lovewell Blake LLP were appointed as auditor and are deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

Small company provisions

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

The trustees' annual report (incorporating the directors' report) was approved on 6 October 2025 and signed on behalf of the board of trustees by:

Mr L Johnson (Chair)
Trustee

Beccles Lido Limited

Company Limited by Guarantee

Independent Auditor's report to the trustees of Beccles Lido Limited

Year ended 31 January 2025

Opinion

We have audited the financial statements of Beccles Lido Limited (the 'Parent Charitable Company') and its subsidiaries (the 'Group') for the year ended 31 January 2025 which comprise of the Consolidated Statement of Financial Activities (including Income and Expenditure Account), the Consolidated and Charity Balance Sheet, the Consolidated and Charitable Company Statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 March 2025, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

Beccles Lido Limited

Company Limited by Guarantee

Independent Auditor's report to the trustees of Beccles Lido Limited

Year ended 31 January 2025

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Other matter

Comparative information in the financial statements is derived from the charitable groups prior period financial statements which were not audited.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made;
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement set out on page 16, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Beccles Lido Limited

Company Limited by Guarantee

Independent Auditor's report to the trustees of Beccles Lido Limited

Year ended 31 January 2025

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management and those charged with governance to confirm there are no instances of fraud or non-compliance with laws and regulations.
- Reviewing journal entries to ensure they are appropriate and do not indicate management override.
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the rationale of significant transactions outside the normal course of activities and reviewing accounting estimates for bias.
- Review of disclosures within the financial statements and vouching these to supporting documentation to ensure compliance with applicable laws and regulations.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website at <https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for>. This description forms part of our auditor's report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Beccles Lido Limited

Company Limited by Guarantee

Independent Auditor's report to the trustees of Beccles Lido Limited

Year ended 31 January 2025

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Mark Proctor FCA DChA (Senior Statutory Auditor)

For and on behalf of
Lovewell Blake LLP
Chartered accountants
Bankside 300
Peachman Way
Broadland Business Park
Norwich
NR7 0LB

Beccles Lido Limited

Company Limited by Guarantee

Consolidated Statement of financial activities (including income and expenditure account)

Year ended 31 January 2025

			2025		2024
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	42,380	135,526	177,906	61,152
Charitable activities	6	628,010	—	628,010	574,421
Other trading activities	7	247,877	—	247,877	206,446
Investment income	8	2,361	—	2,361	1,694
Other income	9	38,717	—	38,717	25,467
Total income		<u>959,345</u>	<u>135,526</u>	<u>1,094,871</u>	<u>869,180</u>
Expenditure					
Raising funds					
Costs of other trading activities	10	(158,778)	(1,000)	(159,778)	(120,645)
Charitable activities	11	(911,009)	(38,712)	(949,721)	(808,953)
Total expenditure		<u>(1,069,787)</u>	<u>(39,712)</u>	<u>(1,109,499)</u>	<u>(929,598)</u>
Net expenditure before transfer of funds		<u>(110,442)</u>	<u>95,814</u>	<u>(14,628)</u>	<u>(60,418)</u>
Transfers between funds		102,262	(102,262)	-	-
Net movement in funds		<u>(8,180)</u>	<u>(6,448)</u>	<u>(14,628)</u>	<u>(60,418)</u>
Reconciliation of funds					
Total funds brought forward		340,768	25,214	365,982	426,400
Total funds carried forward		<u>332,588</u>	<u>18,766</u>	<u>351,354</u>	<u>365,982</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 26 to 40 form part of these financial statements.

Beccles Lido Limited

Company Limited by Guarantee

Consolidated Balance Sheet

Year ended 31 January 2025

		2025		2024	
	Note	£	£	£	£
Fixed assets					
Tangible fixed assets	16		127,207		83,907
Investments	17		100		100
			<u>127,307</u>		<u>84,007</u>
Current assets					
Stocks	18	7,203		4,873	
Debtors	19	110,205		26,348	
Cash at bank and in hand		168,648		297,360	
		<u>286,056</u>		<u>328,581</u>	
Creditors: Amounts falling due within one year	20	<u>(62,009)</u>		<u>(46,606)</u>	
Net current assets			<u>224,047</u>		<u>281,975</u>
Total assets less current liabilities			<u>351,354</u>		<u>365,982</u>
Funds of the charity					
Restricted funds			18,766		25,214
Unrestricted funds			<u>332,588</u>		<u>340,768</u>
Total charity funds	22		<u>351,354</u>		<u>365,982</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 6 October 2025, and are signed on behalf of the board by:

Mr L Johnson (Chair)
Trustee

Company registration number: 06805012

The notes on pages 26 to 40 form part of these financial statements.

Beccles Lido Limited

Company Limited by Guarantee

Charity Balance sheet

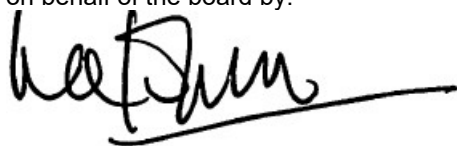
31 January 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	16	104,718	83,907
Investments	17	103	103
		<u>104,821</u>	<u>84,010</u>
Current assets			
Stocks	18	437	—
Debtors	19	193,166	65,462
Cash at bank and in hand		88,450	245,770
		<u>282,053</u>	<u>311,232</u>
Creditors: Amounts falling due within one year	20	<u>(58,009)</u>	<u>(29,260)</u>
Net current assets		224,044	281,972
Total assets less current liabilities		<u>328,865</u>	<u>365,982</u>
Funds of the charity			
Restricted funds		18,766	25,214
Unrestricted funds		310,099	340,768
Total charity funds	22	<u>328,865</u>	<u>365,982</u>

During the year, the charity reported a deficit of £37,117 including gift aid from subsidiary companies of £80,267 (2024: deficit of £60,418).

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 6 October 2025, and are signed on behalf of the board by:



Mr L Johnson (Chair)
Trustee

Company registration number: 06805012

The notes on pages 26 to 40 form part of these financial statements.

Beccles Lido Limited

Company Limited by Guarantee

Consolidated statement of cash flows

Year ended 31 January 2025

	2025 £	2024 £
Cash flows from operating activities		
Net expenditure	(14,628)	(60,418)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	58,696	40,222
Other interest receivable and similar income	(2,361)	(1,694)
<i>Changes in:</i>		
Stocks	(2,330)	135
Trade and other debtors	(83,857)	(13,893)
Trade and other creditors	15,403	(6,491)
Cash generated from operations	(29,077)	(42,139)
Interest received	2,361	1,694
Net cash used in operating activities	<u>(26,716)</u>	<u>(40,445)</u>
Cash flows from investing activities		
Purchase of tangible assets	(101,996)	(36,752)
Net cash from investing activities	<u>(101,996)</u>	<u>(36,752)</u>
Net decrease in cash and cash equivalents	(128,712)	(77,197)
Cash and cash equivalents at beginning of year	297,360	374,557
Cash and cash equivalents at end of year	<u>168,648</u>	<u>297,360</u>

The notes on pages 26 to 40 form part of these financial statements.

Beccles Lido Limited

Company Limited by Guarantee

Notes to the financial statements

Year ended 31 January 2025

1. General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales.

The address of the registered office is 10 London Road, Beccles, NR34 9NH, Suffolk.

2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

3. Accounting policies

(a) Basis of preparation

The financial statements have been prepared on the historical cost basis.

(b) Going concern

The financial statements have been prepared on a going concern basis, as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(c) Consolidation

The financial statements consolidate the results of the charitable company and its wholly owned subsidiaries on a line-by-line basis.

(d) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future projects or commitments.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

Beccles Lido Limited

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 January 2025

3. Accounting policies *(continued)*

(e) Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Donations, grants and legacies are included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income is included when receivable.
- Income from charitable and non-charitable trading activities is accounted for when earned.
- Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

(f) Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- Costs of raising funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.
- Charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

(g) Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Beccles Lido Limited

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 January 2025

3. Accounting policies *(continued)*

(h) Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Hall building	-	20% straight line
Lido building	-	20% straight line
Lido pool equipment	-	20% straight line
Other assets	-	20% straight line
Lido kitchen equipment	-	20% straight line
Public Hall equipment	-	20% straight line

(i) Investments

Unlisted investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

(j) Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

(k) Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

(l) Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost

4. Limited by guarantee

The organisation is a charitable company limited by guarantee and in the event of the company being wound up members are required to contribute an amount not exceeding £10.

Beccles Lido Limited

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 January 2025

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations and grants - restricted	–	135,526	135,526
Donations and grants - unrestricted	8,972	–	8,972
Membership fees	49	–	49
Legacies			
Legacies	33,359	–	33,359
	<u>42,380</u>	<u>135,526</u>	<u>177,906</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations and grants - restricted	–	27,045	27,045
Donations and grants - unrestricted	4,033	–	4,033
Membership fees	74	–	74
Legacies			
Legacies	30,000	–	30,000
	<u>34,107</u>	<u>27,045</u>	<u>61,152</u>

The charity received a number of grants from the local councils. Details of the grants received are set out in note 22.

6. Charitable activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Swimming income	338,807	338,807	321,906	321,906
Big Dog Ferry income	31,685	31,685	33,553	33,553
Hall hire	19,481	19,481	23,675	23,675
Show income	231,697	231,697	191,398	191,398
Youth activities	6,340	6,340	3,889	3,889
	<u>628,010</u>	<u>628,010</u>	<u>574,421</u>	<u>574,421</u>

7. Other trading activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Fundraising events and income	54,690	54,690	48,264	48,264
Lottery income	11,806	11,806	11,098	11,098
Moorings	315	315	666	666
Canoe income	19,438	19,438	17,510	17,510
Café and shop income	83,208	83,208	68,348	68,348
Bar income	70,180	70,180	56,339	56,339
Merchandise income	8,240	8,240	4,221	4,221
	<u>247,877</u>	<u>247,877</u>	<u>206,446</u>	<u>206,446</u>

Beccles Lido Limited

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 January 2025

8. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	2,361	2,361	1,694	1,694
	<u>2,361</u>	<u>2,361</u>	<u>1,694</u>	<u>1,694</u>

9. Other income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Other income	33,618	33,618	9,997	9,997
Theatre Tax Relief	5,099	5,099	15,470	15,470
	<u>38,717</u>	<u>38,717</u>	<u>25,467</u>	<u>25,467</u>

10. Costs of other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Event and fundraising costs	32,513	-	32,513	25,194	25,194
Lottery expenses	6,373	-	6,373	5,545	5,545
Café and kiosk	32,660	-	32,660	32,842	32,842
Bar costs	27,918	-	27,918	26,263	26,263
Merchandise	4,148	-	4,148	2,931	2,931
Staff wages	19,869	-	19,869	14,415	14,415
Services	13	-	13	13	13
Repairs and maintenance	7,212	1,000	8,212	618	618
Printing, postage and telephone	3	-	3	65	65
Cleaning and waste disposal	1,632	-	1,632	589	589
Bank charges	4,207	-	4,207	2,119	2,119
Depreciation	5,622	-	5,622	-	-
Equipment	7,011	-	7,011	4,197	4,197
Miscellaneous (inc training, uniforms)	5,588	-	5,588	566	566
Governance costs	4,009	-	4,009	5,288	5,288
	<u>158,778</u>	<u>1,000</u>	<u>159,778</u>	<u>120,645</u>	<u>120,645</u>

Beccles Lido Limited

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 January 2025

11. Expenditure on charitable activities

	Lido	Public Hall	Big Dog Ferry	Total Funds 2025
	£	£	£	£
Staff wages	211,703	103,875	7,277	322,855
Show costs	-	191,160	-	191,160
Services	4,700	-	9,139	13,839
Repairs and maintenance	67,753	16,801	-	84,554
Light, heat and water	166,529	10,808	-	177,337
Printing, postage and telephone	2,121	3,074	91	5,286
Cleaning and waste disposal	4,298	2,347	-	6,645
Insurance	11,748	4,825	1,219	17,792
Advertising and publicity	5,099	12,812	160	18,071
Bank charges	2,534	1,584	-	4,118
Depreciation	46,786	6,288	-	53,074
Equipment	6,352	4,226	-	10,578
Miscellaneous (inc training, uniforms)	6,418	4,679	510	11,607
Big Dog Ferry costs	-	-	2,537	2,537
Governance costs	16,351	13,917	-	30,268
	<u>552,392</u>	<u>376,396</u>	<u>20,933</u>	<u>949,721</u>

	Lido	Public Hall	Big Dog Ferry	Total Funds 2024
	£	£	£	£
Staff wages	209,998	93,439	7,038	310,475
Show costs	-	169,107	-	169,107
Services	2,178	-	8,084	10,262
Repairs and maintenance	40,461	4,499	-	44,960
Light, heat and water	131,286	7,703	-	138,989
Printing, postage and telephone	3,150	2,346	492	5,988
Cleaning and waste disposal	5,044	2,473	-	7,517
Insurance	13,338	3,295	1,066	17,699
Advertising and publicity	3,381	9,533	222	13,136
Bank charges	2,532	2,548	-	5,080
Depreciation	33,934	6,288	-	40,222
Equipment	7,174	3,741	-	10,915
Miscellaneous (inc training, uniforms)	3,233	5,729	471	9,433
Big Dog Ferry costs	-	-	7,813	7,813
Governance costs	9,542	7,815	-	17,357
	<u>465,251</u>	<u>318,516</u>	<u>25,186</u>	<u>808,953</u>

Governance costs

	2025	2024
	£	£
Independent examination fee	(70)	3,900
Audit fee	18,600	-
Other accountancy services	10,314	12,556
Professional fees	5,433	6,189
	<u>34,277</u>	<u>22,645</u>

During the year ended 31 January 2025 £38,712 (2024: £4,942) of charitable activities was restricted and £911,009 (2024: £804,011) was unrestricted.

Beccles Lido Limited

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 January 2025

12. Net expenditure

Net expenditure is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	58,696	40,222

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	322,512	305,765
Social security costs	15,772	14,825
Employer contributions to pension plans	4,440	4,300
	<u>342,724</u>	<u>324,890</u>

The average head count of employees during the year was 32 (2024: 35).

This includes both full time and part time staff. Of the 32 staff employed by Beccles Lido Limited (BLL) 6 staff were employed to support the trading activities of Beccles Lido Trading Limited (BLT). There was also 1 staff member employed for Big Dog Services Limited (BDS) during the year.

The Trustees consider the key management personnel to be the managing director, Public Hall general manager and Lido general manager. The total compensation paid to key management personnel for services provided to the charity was £96,830 (2024: £89,287).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

14. Trustee remuneration and expenses

No trustees received the reimbursement of expenses (2024: Two trustees - £282). No remuneration from employment with the charity was received by the trustees in the current or previous year.

15. Transfers between funds

Fund transfers represent the purchase of capital items from restricted income where no ongoing restriction exists and to increase the value of the designated repairs funds.

Beccles Lido Limited

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 January 2025

16. Tangible fixed assets - Group

	Hall building £	Lido building £	Lido fixtures, fittings and equipment £	Public Hall other assets £	Public Hall equipment £	Total £
Cost						
At 1 Feb 2024	11,908	109,616	212,810	14,425	76,248	425,007
Additions	—	73,885	28,111	—	—	101,996
At 31 Jan 2025	<u>11,908</u>	<u>183,501</u>	<u>240,921</u>	<u>14,425</u>	<u>76,248</u>	<u>527,003</u>
Depreciation						
At 1 Feb 2024	11,908	90,597	167,911	13,206	57,478	341,100
Charge for the year	—	20,020	32,388	656	5,632	58,696
At 31 Jan 2025	<u>11,908</u>	<u>110,617</u>	<u>200,299</u>	<u>13,862</u>	<u>63,110</u>	<u>399,796</u>
Carrying amount						
At 31 Jan 2025	<u>—</u>	<u>72,884</u>	<u>40,622</u>	<u>563</u>	<u>13,138</u>	<u>127,207</u>
At 31 Jan 2024	<u>—</u>	<u>19,019</u>	<u>44,899</u>	<u>1,219</u>	<u>18,770</u>	<u>83,907</u>

16. Tangible fixed assets - Charity

	Hall building £	Lido building £	Lido fixtures, fittings and equipment £	Public Hall other assets £	Public Hall equipment £	Total £
Cost						
At 1 Feb 2024	11,908	109,616	212,810	14,425	76,248	425,007
Additions	—	73,885	—	—	—	73,885
At 31 Jan 2025	<u>11,908</u>	<u>183,501</u>	<u>212,810</u>	<u>14,425</u>	<u>76,248</u>	<u>498,892</u>
Depreciation						
At 1 Feb 2024	11,908	90,597	167,911	13,206	57,478	341,100
Charge for the year	—	20,020	26,766	656	5,632	53,074
At 31 Jan 2025	<u>11,908</u>	<u>110,617</u>	<u>194,677</u>	<u>13,862</u>	<u>63,110</u>	<u>394,174</u>
Carrying amount						
At 31 Jan 2025	<u>—</u>	<u>72,884</u>	<u>18,133</u>	<u>563</u>	<u>13,138</u>	<u>104,718</u>
At 31 Jan 2024	<u>—</u>	<u>19,019</u>	<u>44,899</u>	<u>1,219</u>	<u>18,770</u>	<u>83,907</u>

Beccles Lido Limited

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 January 2025

17. Investments

	2025		2024	
	Charity £	Group £	Charity £	Group £
Cost or valuation				
At 1 February 2024	103	100	103	100
Additions	-	-	-	-
At 31 January 2025	<u>103</u>	<u>100</u>	<u>103</u>	<u>100</u>
Impairment				
At 1 February 2024 and 31 January 2025	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Carrying amount				
At 31 January 2025	<u>103</u>	<u>100</u>	<u>103</u>	<u>100</u>
At 31 January 2024	<u>103</u>	<u>100</u>	<u>103</u>	<u>100</u>

All investments shown above are held at cost.

Investments represents 100% share capital of Beccles Lido Trading Limited, incorporated in England. The results for the company for the year are:

	2025 £	2024 £
Turnover	127,358	68,348
Profit for the year	47,113	11,642
Gifted to the charity	(24,624)	(11,642)
Net assets	<u>22,489</u>	<u>1</u>

Investments represents 100% share capital of Beccles Public Hall Trading Limited, incorporated in England. The results for the company for the year are:

	2025 £	2024 £
Turnover	73,634	60,560
Profit for the year	39,784	29,730
Gifted to the charity	(39,784)	(29,730)
Net assets	<u>1</u>	<u>1</u>

Investments represents 100% share capital of Big Dog Services Limited, incorporated in England. The results for the company for the year are:

	2025 £	2024 £
Turnover	19,762	18,176
Profit for the year	15,859	15,880
Gifted to the charity	(15,859)	(15,880)
Net assets	<u>1</u>	<u>1</u>

Beccles Lido Limited

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 January 2025

18. Stocks

	2025		2024	
	Charity £	Group £	Charity £	Group £
Stock held for resale	437	7,203	-	4,873

19. Debtors

	2025		2024	
	Charity £	Group £	Charity £	Group £
Trade debtors	1,451	1,451	6,451	19,091
Amounts owed by group undertakings	82,961	-	51,754	-
Prepayments and accrued income	97,827	97,827	720	720
Other debtors	10,927	10,927	6,537	6,537
	<u>193,166</u>	<u>110,205</u>	<u>65,462</u>	<u>26,348</u>

20. Creditors: Amounts falling due within one year

	2025		2024	
	Charity £	Group £	Charity £	Group £
Trade creditors	750	750	324	324
Social security and other taxes	3,959	3,959	3,657	3,657
Accruals and deferred income	52,345	56,345	24,366	28,366
Other creditors	955	955	913	14,259
	<u>58,009</u>	<u>62,009</u>	<u>29,260</u>	<u>46,606</u>

	2025		2024	
	Charity £	Group £	Charity £	Group £
Deferred income brought forward	18,694	18,694	25,035	25,035
Released during the year	(18,694)	(18,694)	(25,035)	(25,035)
Deferred during the year	23,068	23,068	18,694	18,694
Deferred income carried forward	<u>23,068</u>	<u>23,068</u>	<u>18,694</u>	<u>18,694</u>

Deferred income comprise funds received in advance of 2025 events.

21. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £4,440 (2024: £4,300).

Beccles Lido Limited

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 January 2025

22. Analysis of charitable funds

Unrestricted funds at 31 January 2025

	At 1 Feb 2024	Income	Expenditure	Transfers	At 31 Jan 2025
	£	£	£	£	£
Lido Designated reserves fund	117,110	—	—	(3,651)	113,459
Hall Designated reserves fund	70,251	—	—	(28,251)	42,000
Big Dog Ferry Designated reserves fund	1,010	—	—	1,500	2,510
General funds	152,397	960,345	(1,069,787)	131,664	174,619
	<u>340,768</u>	<u>960,345</u>	<u>(1,069,787)</u>	<u>101,262</u>	<u>332,588</u>

Unrestricted funds at 31 January 2024

	At 1 Feb 2023	Income	Expenditure	Transfers	At 31 Jan 2024
	£	£	£	£	£
Lido Designated reserves fund	113,215	—	—	3,895	117,110
Hall Designated reserves fund	97,500	—	—	(27,249)	70,251
Big Dog Ferry Designated reserves fund	4,165	—	—	(3,155)	1,010
General funds	202,759	842,135	(924,656)	32,159	152,397
	<u>417,639</u>	<u>842,135</u>	<u>(924,656)</u>	<u>5,650</u>	<u>340,768</u>

Lido Designated reserves fund - represents the allocation of reserves to cover the planned cost of repairs and equipment replacement together with exceptional costs (such as extraordinary energy price increases) if these cannot otherwise be met by grants or free reserves.

Hall Designated reserves fund - represents the allocation of reserves to cover the cost of any significant repairs and replacement of plant and equipment, or any other large and unavoidable or otherwise deemed appropriate expense including wages incurred replacing long standing senior volunteers while additional income is generated to cover these increased operating costs.

Big Dog Ferry Designated reserves fund - represents the allocation of reserves to cover the cost of significant repairs and replacement of plant and equipment, or any other large and unavoidable or otherwise deemed appropriate expenses.

Beccles Lido Limited

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 January 2025

Restricted funds at 31 January 2025

	At 1 Feb 2024 £	Income £	Expenditure £	Transfers £	At 31 Jan 2025 £
Lido:					
Garfield Weston	2,310	–	(2,310)	–	–
Beccles Townlands Charity	–	25,000	(2,690)	(22,310)	–
Sport England	–	93,675	(18,790)	(73,885)	–
Hall:					
Suffolk Community Foundation (8)	2,853	–	(108)	(1,125)	1,620
Hall Flooring	1,096	2,800	(3,896)	–	–
Lottery Community Fund	18,955	–	(11,918)	(3,942)	3,095
BTC - Something Every Day	–	1,999	–	–	1,999
Forget-Me-Nots	–	4,057	–	–	4,057
ESC – External Decoration	–	5,000	–	–	5,000
ESC – The Hub	–	1,995	–	–	1,995
SCF – The Hub	–	1,000	–	–	1,000
	<u>25,214</u>	<u>135,526</u>	<u>(39,712)</u>	<u>(101,262)</u>	<u>18,766</u>

Restricted funds at 31 January 2024

	At 1 Feb 2023 £	Income £	Expenditure £	Transfers £	At 31 Jan 2024 £
Lido:					
Garfield Weston	3,560	–	(1,250)	–	2,310
Locality Budget	–	834	(834)	–	–
Hall:					
Suffolk Community Foundation (3)	1,481	–	(1,120)	(361)	–
Suffolk Community Foundation (8)	3,720	–	(557)	(310)	2,853
Theatres Trust	–	4,700	–	(4,700)	–
Forget-Me-Nots	–	470	(191)	(279)	–
Hall Flooring	–	1,096	–	–	1,096
Lottery Community Fund	–	19,945	(990)	–	18,955
	<u>8,761</u>	<u>27,045</u>	<u>(4,942)</u>	<u>(5,650)</u>	<u>25,214</u>

Beccles Lido Limited

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 January 2025

Beccles Lido

Garfield Weston - Grant for reflatting reserves, various expenses and upgrades.

Sport England - Grant for solar panels and canopy installation.

Locality Budget - Grant to support the cost of repairs of pipework.

Beccles Townlands Charity – Grant to fund a new kitchen.

Beccles Public Hall

Suffolk Community Foundation (3 and 8) - Grants for Forget-Me-Nots dementia group.

Theatres Trust - Grant towards the cost of sound equipment.

Forget-Me-Nots – Various grants and donations towards the Forget-Me-Nots dementia group.

Hall Flooring - Various grants and donations towards the cost of floor repairs at the Public Hall.

Lottery Community Fund - Grant towards the provision of community activities.

BTC - Something Every Day – Grant towards the provision of community activities.

East Suffolk Council – External Decoration – Grant towards external decoration of the Public Hall.

East Suffolk Council – The Hub – Grant towards the provision of community activities.

Suffolk Community Foundation – The Hub – Grant towards the provision of community activities.

Beccles Lido Limited

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 January 2025

23. Analysis of net assets between funds

As at 31 January 2025

	Fixed assets £	Investments £	Net current assets £	Total 2025 £
Restricted Income Funds				
Lido:				
	—	—	—	—
Hall:				
Suffolk Community Foundation (8)	—	—	1,620	1,620
Lottery Community Fund	—	—	3,095	3,095
BTC - Something Every Day	—	—	1,999	1,999
Forget-Me-Nots	—	—	4,057	4,057
ESC – External Decoration	—	—	5,000	5,000
ESC – The Hub	—	—	1,995	1,995
SCF – The Hub	—	—	1,000	1,000
	<u>—</u>	<u>—</u>	<u>18,766</u>	<u>18,766</u>
Unrestricted Funds				
Designated Funds	—	—	157,969	157,969
General Funds	127,207	100	47,312	174,619
	<u>127,207</u>	<u>100</u>	<u>205,281</u>	<u>332,588</u>
Total Funds	<u>127,207</u>	<u>100</u>	<u>224,047</u>	<u>351,354</u>

As at 31 January 2024

	Fixed assets £	Investments £	Net current assets £	Total 2024 £
Restricted Income Funds				
Lido:				
Garfield Weston	—	—	2,310	2,310
Hall:				
Suffolk Community Foundation (8)	—	—	2,853	2,853
Hall Flooring	—	—	1,096	1,096
Lottery Community Fund	—	—	18,955	18,955
	<u>—</u>	<u>—</u>	<u>25,214</u>	<u>25,214</u>
Unrestricted Funds				
Designated Funds	—	—	188,371	188,371
General Funds	83,907	103	68,387	152,397
	<u>83,907</u>	<u>103</u>	<u>256,758</u>	<u>340,768</u>
Total Funds	<u>83,907</u>	<u>103</u>	<u>281,972</u>	<u>365,982</u>

Beccles Lido Limited

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 January 2025

24. Related party transactions

Harvey Crowley, son of Managing Director Mr S Crowley, together with his partner Bela Schulz, were appointed by the Lido General Manager to carry out decorating at the Lido. Mr S Crowley had no involvement in the appointment or negotiation of the rate payable. During the year the total amount paid was £2,425, including reimbursement of materials (2024: £4,426).

25. Analysis of changes in net debt

	At 1 Feb 2024	Cash flows	At 31 Jan 2025
	£	£	£
Cash at bank and in hand	297,360	(128,712)	168,648
	<u>297,360</u>	<u>(128,712)</u>	<u>168,648</u>