

Dear Supporter,

It is my pleasure to present the FutureSense Foundation Annual Report for 2020-21 and dedicate the same to all our volunteers and supporters without whom none of this would be possible.

It was a busy start to the year and as we approached the end of the first quarter we were beginning to see the light at the end of the long Coronavirus tunnel !

With the huge drive towards vaccinations everywhere in the world, there was more optimism around the end of travel restriction and there were signs that we would be able to emerge from lockdowns in the coming months. From the charity's perspective we felt a lot more certain that we would have student groups from the UK travelling overseas toward the end of summer.

This enabled us to plan our activities and start to get more confidence on what our cashflow would look like over the coming months. One of our clear priorities was to understand the likely challenges and risks in our still fragile cash position . This was the result of having had received no donations for over a year and having to use reserves to continue to support a number of key Foundation projects.

We then developed a number of potential options to start to rebuild the charity. It was an opportunity for us to look more widely at the sector, understand how the foundation is positioned and perceived by its beneficiaries and think about our strengths and weaknesses. This work culminated in a new plan for the future which the trustees are confident will allow the charity to grow and thrive.

Our continued focus towards achieving the agenda outlined by the UN Sustainable Development Goals remains our underlying objective. Despite the many difficulties which Covid 19 created , I feel absolutely convinced, as a team working together, we can build a fairer world!

It is good to reflect that since FutureSense was established in 2009 we have had over 5,000 volunteers work with our programmes overseas, not only making an impact on the lives of numerous communities but hopefully coming back home with a renewed sense of mission to continue to play a role in tackling some of the global challenges and making the world a better place.

As I write this for our Annual report , we are well into the next financial year and I am delighted to say that our initial plans and projects are starting to bear fruit and our results are already looking a great deal better.

A huge thank you to everyone involved in the charity for your hard work and dedication during what has been a very difficult time for everyone .

With best wishes,

Arvind Malhotra

Founder and Chief Executive

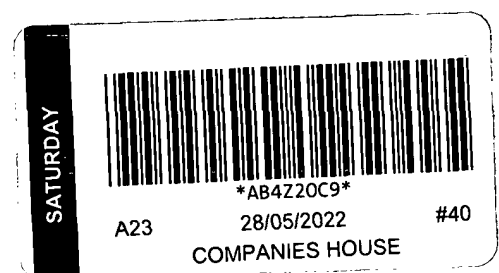


Company registration number: 6907320

FutureSense Foundation

Company limited by guarantee

Unaudited financial statements for year ending 31 August 2021



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FutureSense Foundation

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FutureSense Foundation

Directors and other information

Directors P Malhotra
 A Malhotra
 R G Storey
 A Cox
 S Battain
 S Rogerson

Company number 6907320

Registered office Unit 2 , Uffcott Farm
 Uffcott
 Wiltshire
 SN4 9NB

FutureSense Foundation

Directors report

Year ended 31 August 2021

The directors present their report and the unaudited financial statements of the company .
for the year ended 31 August 2021

Directors

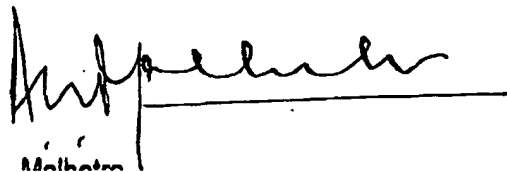
The directors who served the company during the year were as follows:

P Malhotra
A Malhotra
R G Storey
A Cox
S Battain
S Rogerson

Small company provisions

This report has been prepared in accordance with the provisions applicable to
companies exemption entitled to the small companies

This report was approved by the board of directors on 26 May 2022 and signed on
behalf of the board by:

A handwritten signature in black ink, appearing to read 'A Malhotra', is written over a horizontal line.

A Malhotra Director

**Statement of comprehensive income
year ended 31 August 2021**

	2021	2020
	£	£
Total turnover	92,284	116,256
Total cost of charitable activities	113,386	127,357
Administrative expenses	11,645	12,980
Total expenses	125,031	140,377
Operating loss	(32,747)	(24,081)
Loss for the year and total comprehensive income	(32,747)	(24,081)

All the activities of the company are from continuing operations

Futuresense Foundation

Statement of Financial position

31 August 2021

	2021	2020
	£	£
Current Assets		
Cash at bank and in hand	8,809	31,509
Creditors : amounts falling due within one year	15,397	5,350
Net current assets/liabilities	<u>(6,588)</u>	<u>26,159</u>
Long term liabilities	(50,000)	(50,000)
Net Assets	<u><u>(56,588)</u></u>	<u><u>(23,841)</u></u>
<u>Capital and Reserves</u>		
Profit and loss account	(32,747)	(24,081)
B/f reserves	(23,841)	240
C/f reserves	<u><u>(56,588)</u></u>	<u><u>(23,841)</u></u>

For the year ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors responsibilities

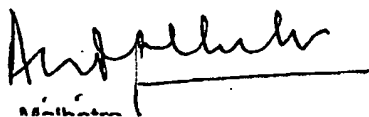
The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland

Futuresense Foundation

These financial statements were approved by the board of directors and authorised for issue on 26 May 2022 , and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'A Malhotra', is written over a horizontal line.

A Malhotra Director

Company registration number: 6907320

Independent Examiner's Report to the Trustees (Executive Committee) Futuresense Foundations Company limited by guarantee

I report on the attached accounts of the association for the year ended 31 August 2021

Respective Responsibilities of trustees and examiner

The Association's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required (under section 43(2) of the Charities Act 1993) for this year and that an independent examination is needed.

It is my responsibility:

1. To examine the accounts (sec.43(3) of the 1993 Act)
2. To follow the procedures laid down in the general Directions given by the Charity Commission (sec.43(7)(b) of the 1993 Act)
3. To state whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of accounting records kept by the association and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination no matter has come to my attention:-

- 1 which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records and to prepare accounts which accord with accounting records and comply with the accounting requirements have not been met: or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**JESSICA ROACH
CHARTERED ACCOUNTANT
42 LAPIN LANE
BASINGSTOKE
HAMPSHIRE
RG22 4XH**

29 June 2022