



Banbury Choral Society – Financial Report for the 2024–25 Season

Prepared by: Daniel Roberts, Treasurer

Reporting Period: 1st September 2024 – 31st August 2025

Overview

The 2024–25 season was the strongest on record financially for Banbury Choral Society. This success is largely attributed to a rise in membership, which not only increased subscription income but also boosted ticket sales through wider engagement with family and friends.

As a general principle, the Society aims to break even across the year, with any surplus ring-fenced for future concerts that may incur higher costs. This year's surplus of **£5,824.53** will be used to support:

- More ambitious and costly future performances.
 - A well-deserved pay increase for our exceptional conductor and accompanist, whose contributions are vital to our continued success.
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Concert Highlights

Christmas Concert 2024

- Marked the final performance conducted by Jules for BCS
- Incurred a **deficit of £3,403.82**, reflecting our commitment to making this a memorable farewell
- Generously supported by a donation from **St James' Singers in Leamington**, where Jules also served as conductor
- This donation is recorded under '**Other Donations**' in the 2024–25 Income and Expenditure document

Spring Concert 2025

- Our most profitable event of the season
- Generated a **surplus of £1,993.47**
- Achieved **over £6,000 in ticket and programme sales**, making it a true sell-out success

Summer Concert 2025

- Raised **£1,566.69** in ticket and programme sales
- Resulted in a modest **deficit of £151.96**, due to essential costs including venue hire, musicians, and conductor fees

Additional Income Streams

- **Member Donations:** £909 from gifted unsold tickets
- **Top-Up Fees:** £159.66 in voluntary contributions above standard subscriptions
- **Rehearsal Refreshments & Fundraising:** Continued to provide valuable support

These contributions are reflected in the **Donations and Legacies** section of the financial documents and demonstrate the generosity and commitment of our members.

Summary

The bulk of our revenue continues to come from **ticket sales and membership fees**, as expected. However, the additional donations — whether through gifted tickets, top-up fees, or fundraising — play a vital role in sustaining our activities and enabling us to deliver high-quality performances.

Thanks to strong membership and community support, Banbury Choral Society is in a healthy financial position and well-equipped to continue its mission of bringing beautiful and outstanding music to Banbury.

Thank you to everyone who supports BCS — your contributions make everything we do possible.

Profit & Loss Report

Period: 01-SEP-2024 to 31-AUG-2025
Funds: All Funds

	Current Year		Prior Year	
	Detail	Total	Detail	Total
Fund(s): All Funds				
INCOME				
4000 CONCERT REVENUES		13,850.49		10,948.09
4001 Programme Advertising	35.00		0.00	
4002 Coach Fee	0.00		114.00	
4025 Ticket and Programme Sales	12,906.49		10,165.59	
4029 Member donations	909.00		668.50	
4100 GIFT AID, INTEREST, CASH BACK		1,868.44		3,179.79
4101 Gift Aid Receipt	1,845.26		1,356.44	
4115 Grants and Gifts	0.00		1,800.00	
4135 Cash Back Rec'd	23.18		23.35	
4200 REHEARSAL ACTIVITIES		1,091.76		346.50
4201 Workshop Fees	439.76		0.00	
4202 Music Hire	652.00		346.50	
4300 DONATIONS AND LEGACIES		5,147.96		669.79
4302 Friends Donations	110.00		54.50	
4303 Other Donations	4,500.00		0.00	
4305 Membership fee top-up (donations)	183.66		87.00	
4310 Rehearsal Refreshments	46.50		0.00	
4315 Rehearsal Fundraising	307.80		528.29	
5000 MEMBERSHIP INCOME		11,286.00		9,327.50
5001 Membership Fees	11,243.50		9,312.50	
5002 Friends Membership Free	42.50		15.00	
6900 NON P&L RECEIPTS		100.00		419.00
6901 Receipts in error	100.00		419.00	
TOTAL INCOME		33,344.65		24,890.67
EXPENSES				
7000 CONCERT COSTS		(15,849.35)		(10,794.37)
7001 Refreshment Expenses	(15.00)		(44.00)	
7003 Publicity and Advertising	(298.29)		(179.38)	
7005 Transaction fees	(363.98)		(299.82)	
7006 Printing	(1,426.97)		(793.54)	
7007 PRS Frees	(161.46)		(368.28)	
7008 Organ Hire	(490.00)		0.00	
7009 Conductor	(1,430.00)		(1,505.00)	
7013 Soloist/Conductor Gifts	(99.99)		(133.50)	
7019 Photography	(100.00)		0.00	
7020 Orchestra/Musicians	(6,520.00)		(4,840.85)	
7021 Soloists	(3,593.66)		(1,430.00)	
7022 Venue Hire	(1,350.00)		(1,200.00)	
7100 RUNNING COSTS		(1,105.83)		(1,107.68)
7101 Subscriptions	(603.48)		(686.99)	
7102 Social events - refreshments	(90.00)		(101.69)	
7104 Gifts	(115.00)		(319.00)	
7105 Postage	(8.35)		0.00	

	Current Year		Prior Year	
	Detail	Total	Detail	Total
7106 Insurance	(289.00)		0.00	
7200 REHEARSAL OVERHEADS		(10,751.52)		(10,744.43)
7201 Postage	0.00		(0.99)	
7203 Professional Fees	(8,356.25)		(8,285.25)	
7204 Stationery	(32.76)		(21.49)	
7215 Printing	(18.00)		0.00	
7224 Music Purchases	(558.51)		(686.70)	
7228 Rehearsal Room Hire	(1,786.00)		(1,750.00)	
7300 OUTREACH		(150.00)		0.00
7301 Member outreach payments	(150.00)		0.00	
9900 NON P&L PAYMENTS		(150.00)		(263.00)
9901 Misc receipt refunds	(100.00)		(419.00)	
9902 Donations to charitable causes	(50.00)		0.00	
9904 Donations not for choir	0.00		156.00	
TOTAL PAYMENTS		(28,006.70)		(22,909.48)
NET PROFIT/(LOSS) FOR PERIOD		5,337.95		1,981.19

Balance Sheet as at 31-AUG-2025

Funds: All Funds

	as at 31-AUG-2025		Prior 12 months at 31-AUG-2024	
	Detail	Total	Detail	Total
ASSETS				
SAVINGS AND INVESTMENTS		0.00		0.00
FIXED ASSETS		0.00		0.00
CASH AT BANK AND IN HAND		13,682.52		8,344.57
Awaiting payment	0.00		0.00	
Banbury Choral Society	13,004.02		8,316.21	
Cash Account	678.50		28.36	
Float	0.00		0.00	
Non-Cash Account (eg gift cards)	0.00		0.00	
OTHER ASSETS		0.00		0.00
DEBTORS-*DEBTORS	0.00		0.00	
TOTAL ASSETS		13,682.52		8,344.57
LIABILITIES				
CURRENT LIABILITIES		0.00		0.00
*CREDITORS	0.00		0.00	
TOTAL NET ASSETS @ 31-AUG-2025		13,682.52		8,344.57
REPRESENTED BY FUNDS				
Christmas 2024	1,279.27		5,271.76	
Friends	527.50		500.00	
General Fund	7,225.75		272.81	
Outreach	2,850.00		500.00	
Spring 2025	1,800.00		1,800.00	
LONG-TERM LIABILITIES				
TOTAL FUNDS BALANCE @ 31-AUG-2025		13,682.52		8,344.57

Banbury Choral Society
Income and Expenditure
and financial position
for the Year Ended 31 August 2025

Banbury Choral Society
Income and Expenditure
and financial position
for the Year Ended 5th April 2025
Schedule of contents

	<u>Page</u>
Independent Examiner's Report	1
Financial position	2
Income and Expenditure	3

Independent Examiner's Report to the Trustees of Banbury Choral Society

I report to the charity trustees on my examination of the accounts of Banbury Choral Society for the year ended 31 August 2025.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charity Commission for England and Wales.

I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of that Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act;
- or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed: _____

Name: Les Haynes – Chartered Accountant

Address: 30 Kemps Rd, Twyford, Banbury, Oxon

Date: 31 March 2026

Banbury Choral Society
Statement of financial position
As at 31 August 2025

	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
<u>Current assets</u>		
Bank	13,004	8,316
Building Society	679	29
	<u>13,683</u>	<u>8,345</u>
<u>Current Liabilities</u>		
Trade creditors & accruals	0	0
	<u>0</u>	<u>0</u>
<u>Net current assets</u>	13,683	8,345
<u>Net assets</u>	<u>£ 13,683</u>	<u>£ 8,345</u>
<u>Represented by Funds</u>		
Christmas 2024	1,279	5272
Friends	528	500
General Fund	7,226	273
Outreach	2,850	500
Spring 2025	1,800	1800
	<u>£ 13,683</u>	<u>£ 8,345</u>

Income & Expenditure Account - Banbury Choral Society - Year Ended 31 August 2025

	<u>2025</u>	<u>2025</u>	<u>2024</u>	<u>2024</u>
INCOME				
4000 CONCERT REVENUES		13,850		10,948
4001 Programme Advertising	35		0	
4002 Coach Fee	0		114	
4025 Ticket and Programme Sales	12,906		10,166	
4029 Member donations	909		669	
4100 GIFT AID, INTEREST, CASH BACK		1,868		3,180
4101 Gift Aid Receipt	1,845		1,356	
4115 Grants and Gifts	0		1,800	
4135 Cash Back Rec'd	23		23	
4200 REHEARSAL ACTIVITIES		1,092		347
4201 Workshop Fees	440		0	
4202 Music Hire	652		347	
4300 DONATIONS AND LEGACIES		5,148		670
4302 Friends Donations	110		55	
4303 Other Donations	4,500		0	
4305 Membership fee top-up (donation:	184		87	
4310 Rehearsal Refreshments	47		0	
4315 Rehearsal Fundraising	308		528	
5000 MEMBERSHIP INCOME		11,386		9,747
5001 Membership Fees	11,244		9,313	
5002 Friends Membership Free	43		15	
6900 NON P&L RECEIPTS	0		0	
6901 Receipts in error	100		419	
TOTAL INCOME		33,345		24,891
EXPENSES				
7000 CONCERT COSTS		(15,849)		(10,794)
7001 Refreshment Expenses	(15)		(44)	
7003 Publicity and Advertising	(298)		(179)	
7005 Transaction fees	(364)		(300)	
7006 Printing	(1,427)		(794)	
7007 PRS Fees	(161)		(368)	
7008 Organ Hire	(490)		0	
7009 Conductor	(1,430)		(1,505)	
7013 Soloist/Conductor Gifts	(100)		(134)	
7019 Photography	(100)		0	
7020 Orchestra/Musicians	(6,520)		(4,841)	
7021 Soloists	(3,594)		(1,430)	
7022 Venue Hire	(1,350)		(1,200)	
7100 RUNNING COSTS		(1,106)		(1,108)
7101 Subscriptions	(603)		(687)	
7102 Social events - refreshments	(90)		(102)	
7104 Gifts	(115)		(319)	
7105 Postage	(8)		0	
7106 Insurance	(289)		0	
7200 REHEARSAL OVERHEADS		(11,052)		(11,007)
7203 Professional Fees	(8,356)		(8,285)	
7204 Stationery	(33)		(22)	
7215 Printing	(18)		0	
7224 Music Purchases	(559)		(687)	
7228 Rehearsal Room Hire	(1,786)		(1,750)	
7301 Member outreach payments	(150)		0	
9901 Misc receipt refunds	(100)		(419)	
9902 Donations to charitable causes	(50)		0	
9904 Donations not for choir	0		156	
TOTAL PAYMENTS		(28,007)		(22,909)
NET SURPLUS FOR PERIOD		5,338		1,981