

# Annual Report of Emmanuel Church Northwood

Registered Charity No. 1132091

Activities of the Parochial Church Council  
and the Financial Statements  
for the year ended 31 December 2020

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## **Introductory Background**

Emmanuel Church Northwood is an Anglican evangelical church situated at the top of the High Street and has served the Parish for over 100 years. There is a church plant, Eastbury Church, that serves the northwest part of the Parish.

Rev. Tim Meathrel has been our Vicar since 5 September 2017. Rev. Dave Scott was licenced as our Associate Vicar on 4 September 2018. The Rev Christine Britton joined us as a curate during the year, after very many years associated with the Church. Because of the pandemic, her ordination was delayed until 27 September 2020 but she began with us as if she were a curate in July 2020.

The Parochial Church Council (PCC) of Emmanuel is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC has the responsibility of co-operating with the incumbent in promoting the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England and the whole mission of the Church, Pastoral, Evangelistic, Social and Ecumenical. It also has maintenance responsibilities for all relevant Church property.

The PCC is registered with the Charity Commission as a charity under number 1132091.

The PCC has regard, in relation to its activities, to the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. Emmanuel provides a public benefit through the activities that are undertaken in pursuance of our aims and objectives. There are a large variety and number of different ministries of Emmanuel, amongst children, young people and adults whether they are people within our Church community, in the wider community in the Parish or overseas.

Many of the planned activities for 2020 have had to be changed, delivered in a different way, or, in some cases, cancelled as a consequence of the restrictions imposed to counter the harmful effects of the Covid 19 global flu pandemic. These restrictions remain at the time this report was prepared in February 2021.

## **Objectives and Activities**

In March 2019 we launched our new church vision, beginning a new chapter in the life and work of Emmanuel.

We are a church of missional disciples seeking to love God and love each other; influencing our community, city, nation and world with the love of Jesus that we might see His Kingdom come.

We believe that God is calling us to be...

- committed to the Word, the Spirit, prayer and worship
- a church for our local community; focused on loving, serving and winning those who don't yet know Jesus

- missional disciples who are bold and courageous, unafraid to take risks and step out in faith
- willing to follow God's leading and direction and to pay the price of being obedient to his call in the use of ourselves, our time and our resources

**To do this we believe that God is calling us to grow deeper, grow younger and grow wider.**

### **Growing deeper...**

in our relationship with God and in our relationship with each other. Maintaining the priorities of worship, prayer, Bible teaching and openness to the work of the Holy Spirit.

### **Growing younger...**

facing the challenge of declining attendance of under 40s in the UK we are committed to placing a special emphasis on trying to reach children, young people and their families.

### **Growing wider...**

in mission and evangelism. Growing as missional disciples taking the good news of Jesus and his love and kingdom wherever we go throughout the week. Growing in our outreach as a church seeking to love and serve the people who live and work in Northwood.

2020 has been a different year because of the global Covid 19 flu pandemic, but Emmanuel and Eastbury have continued to facilitate worship and give glory to God, to give opportunity for members to encourage and help each other and to bear witness to the resurrection of Jesus Christ.

Thus the following activities take place, in all cases only when we have been allowed to do so and with appropriate safeguards in place for those attending:

- regular public worship open to all
- the provision of sacred space for personal prayer and contemplation
- pastoral work, including support for the sick, the bereaved, the lonely and those finding compliance with the lockdown and social distancing requirements hard
- the teaching of Christianity through sermons, courses and small groups
- the taking of religious assemblies in schools
- the provision of children's work
- the provision of age-related youth meetings with a Christian ethos
- the promotion of Christianity through the staging of events and meetings
- the making available of the premises for social justice projects, including a food bank, community lunches and other community purposes
- supporting other Christian mission in the UK and overseas
- promoting the whole mission of the Church

## ***Regular Services***

The service patterns held each Sunday at Emmanuel during 2020 have changed several times, as a result of changing government requirements to combat the spread of the virus. Eastbury has met on Zoom except for a few gatherings in-person at Eastbury School over the summer as permitted and joint services with Emmanuel. The story of the PCC year is recounted in the PCC Report below.

## **Achievements and Performance**

### ***PCC Report – the Story of the PCC Year***

At the October 2019 PCC meeting, following a careful and prayerful consideration and consultation, new service times had been agreed, with these to start on 1<sup>st</sup> January 2020. At the first PCC meeting of 2020, members were asked to feed back their reactions to the new times and how these were working. The responses were mostly positive, although some challenges were reported. Stephen Hall then took us to I Corinthians 12 v 12 “Just as a body, though one, has many parts, but all its many parts form one body, so it is with Christ.” He said he sensed from one of the activities he had been involved with recently (the Communications Café) that God’s people at Emmanuel were coming together – God could use all of us, all had a role. The main item on the agenda at the January meeting was a discussion as to the future of the Coffee Shop and the Westgate. It was agreed after careful discussion that the time was not right for a major building project involving the front of the hall and the Westgate, and it was therefore agreed that the options for less radical remodelling should be developed. In January Jon Whitmarsh and Kirsty Shipman joined the office staff. Jon was shadowing Rachael Hutchins as office manager ahead of her maternity leave and then leaving for Devon with her husband Chris who had accepted a curacy there and Kirsty took on a number of administration duties.

The 2<sup>nd</sup> meeting of 2020 was held on 24<sup>th</sup> February. By then, although the coronavirus had been identified and a few cases reported in the UK, it was simply not known how serious, extensive and disruptive to our lives it would become. So the latest ideas for the Coffee Shop and Westgate which had been developed since the January meeting were discussed at that February meeting, involving remodelling of the Coffee Shop and alterations to the Westgate. A report from the Rev Dave Scott as to what had been happening in the small group ministry was warmly received.

The March meeting was held in the Lounge. By this time statutory restrictions were expected, to be imposed to combat the coronavirus (as it then was called). As a result of the spread of the disease by the date of the meeting in March, a number of members of the PCC felt it best not to attend. Some decisions were reported that had already been taken – eg refreshments on a Sunday morning after the service were being suspended immediately and the nervousness around Babies and Toddlers and SPACE. It was likely these would be the first groups to stop meeting. There was an awareness that self-isolation might become necessary for people who were at risk of serious illness if they caught the disease. The PCC prayed hard

over the pandemic. No-one then knew how long the restrictions would last nor what change it would lead to in the church and outside.

The first 'stay at home' lockdown started on 23<sup>rd</sup> March and the Church of England followed statutory requirements to close all its buildings on 24<sup>th</sup> March. The Standing Committee met on 30<sup>th</sup> March for its first meeting on Zoom. The arrangements for caring for the needs of people self-isolating were considered as was the possible effect of the pandemic and closure of the church buildings on our finances. The APCM was to be postponed until the autumn and it was agreed to defer progress on the works to the Coffee Shop and Westgate. We reflected on whether God was telling us through the pandemic to realign our focus?

The Standing Committee met online from April onwards, approximately every 2 weeks initially. There was awareness that many in the church were new to Zoom or other similar online communications. However, a prayer meeting and a quiz had been held on Zoom and had gone well. In early May the Standing Committee heard the progress James Locke (Children's Minister) had made with webcasts, where the numbers viewing were encouraging, in one case 468 views. Eastbury met over zoom, using its own online material as well as some of Emmanuel's. An Alpha course online was being planned.

The first ever online PCC meeting took place on 2nd June. Rachel and Chris Hutchins joined us from Devon with their baby Tabitha for the start of the meeting, as it had not been possible to say farewell to them before they moved to St Mary's Church, Bideford where Chris has become their Curate. They were greeted and thanked for their contributions to the life of Emmanuel over several years and then withdrew from the meeting. After prayer, the members were divided into 5 groups to discuss the responses of Emmanuel to the challenging and unprecedented times in which we were living – what was going well, what was not, and what God was saying to us as we prepared for the post-Covid time?

In the first 2 weeks of June, the Church was opened for private prayer on Mondays and Thursdays. The Diocesan Guidance on the reopening of the Church had come through in time for the PCC online meeting on 6<sup>th</sup> July. After discussion it was agreed that Diocesan agreement should be sought for the church reopening for one worship service on a Sunday but without Communion. Self-distancing would be observed at all times and the proposal to live stream the service would be developed. Eastbury, encouraged by the Eastbury Farm School to meet in the school during the summer holidays, were able to hold socially distanced services.

By the time of the next PCC meeting on 21<sup>st</sup> September we had been joined by Matt Bird as worship leader who settled in well and was well received. Also the pandemic had become less virulent and more services were allowed to be restarted. So in addition to the 9.00am reflective service, the PCC agreed a proposal to start a worship service at 10.30am, an all-age service at 3.00pm and a contemporary worship service at 5.30pm, with a Communion service once a month. The Finance Committee had recommended a Gift Day to take place in November to address the projected deficit that had then become likely, which was agreed. It was also confirmed that the APCM would be set for 18<sup>th</sup> October.

The PCC met online on 19<sup>th</sup> October after the APCM to elect the officers and to receive further updates, and then met again online on 16<sup>th</sup> November. This was the last meeting of 2020. We heard then from Lucy Thampi (youth minister) and the Rev Christine Britton (our curate) who had been working with the youth online and heard that teenagers had become desperate to get back to meeting together again, although numbers are good at online meetings. The tech team was thanked for getting the streaming going well now and Dave Scott contributions in a number of difficult pastoral situations were referred to, there being an increase of these as a result of the Covid restrictions. With the appointment of the Rev Nina Oskarsdottir, as Associate Minister appointed to work with pioneering evangelism and to lead the work at Eastbury Church, new terms of reference for Eastbury Leadership was agreed. The terms of reference were later ratified by Eastbury members at a Special Meeting of Eastbury Church. Members looked forward to welcoming Nina in January. The very encouraging likely outcome of the Gift Day the weekend before was reported on.

By mid-December the second phase of Covid 19 had become widespread across the country, to the extent that the NHS could soon have become unable to cope with the number of patients presenting with symptoms. Vaccination was just about to start. The country was divided into 4 Tiers of Lockdown of differing severity. Christmas Carol and other Services were permitted in our tier group, but had to be pre-booked. Only limited numbers could attend each service, because of the requirement to maintain social distancing and bubbles of single household groups. The streaming of the services went well however and there were many reports of great blessing for individuals at that time. Eastbury also hosted a well-attended Carol service on Zoom with many people attending from the local community.

During the year, the staff and many members of the Church have worked with great persistence to deal with the pastoral issues and problems that have arisen as a result of the isolation and in some cases illness and bereavements caused by Covid, all this involving considerable extra work, prayer and care. Also the technically savvy in the Church have worked with flair and skill to assist in the development of online communications that are frequently and regularly now sent out to members – eg the daily email thought for the day and regular weekly updates with links to services and YouTube posts. At the time of writing (February 2021), we are back in lockdown. It remains to be seen what the Lord has in store for each of us in 2021, but we know for certain that the light of the world, Jesus, will continue to be right here in our midst.

In its early meetings of 2020, the PCC discussed the Coffee Shop. Sadly, it was closed for most of the year, but was put to good use in December as some of our amazing artists at Emmanuel created a wonderful illuminated art installation of the nativity that looked especially good at night. It reminded us that:-

*“The light shines in the darkness, and the darkness has not overcome it”. John 1:5.*

## Statistics

### Attendance at Sunday services (Emmanuel only in the table below)

#### Communicants

#### Attendance

	8.00am	9.15am	11am	6.30pm	8.00am	9.15am	11am	6.30pm
<b>2016</b>	8	164	^^	95*	8	167	46	99*
<b>2017</b>	8	157^	38	79	8	169	38	82
<b>2018</b>	7	147	52	55	7	155	52	58
<b>2019</b>	^^	143	50	79	^^	143	50	79
<b>2020</b>	See Note 2020 below							

The figures for 2016 -2019 are taken from the October attendance figures each year

\* This service included a church family infant baptism so attendance was higher than usual

^ This is the September figure as the October figure was not available

^^ No figures available

#### Note 2020 relating to Emmanuel Church and Eastbury

The Diocese requires the Church to provide a 'Statistics for Mission Return' with details of the numbers attending church in October each year. Special forms were provided for this pandemic year. The figures below are taken from the forms submitted.

On 4<sup>th</sup> October 2020 103 adults and 20 children/young people attended 3 services in the Emmanuel Church building and 32 adults attended 1 online service at Eastbury.

On 11<sup>th</sup> October 2020 115 adults and 23 children/young people attended 3 services in the Church building and 28 adults and 1 child attended 1 online service at Eastbury.

On 18<sup>th</sup> October 2020 19 adults and 0 children attended 1 service in the Church building. There was no service at Eastbury.

On 25<sup>th</sup> October 2020 82 adults and 19 children attended 3 services in the Church building and 35 adults attended 1 online service at Eastbury.

In addition in October 2020, services were pre-recorded and/or live streamed – called 'Church at Home' by the Diocese. The best estimate of the usual number of people participating in these online services for Emmanuel Church each week in October was 232, excluding those who had attended services in person. The figure for Eastbury was 32.



## ***Attendance at festivals (Emmanuel and Eastbury)***

### *Communicants*

### *Attendance*

	<b>Easter Day</b>	<b>Christmas Eve</b>	<b>Christmas Day</b>	<b>Easter Day</b>	<b>Christmas Eve</b>	<b>Christmas Day</b>
<b>2016</b>	409	174	54	409	295	479
<b>2017</b>	415	102	61	430	368	305
<b>2018</b>	407	97	33	411	250	323
<b>2019</b>	295	108	^^^	338	^^^	542
<b>2020</b>	<b>See Note 2020 below</b>					

*Figures include under 16s.*

^^^ No figures available

### **Note 2020**

The Statistics for Mission Return reported 595 people attending in person special services held at Emmanuel Church for the congregation and local community from and including Advent Sunday until 23<sup>rd</sup> December. Eastbury Church reported 135 persons attending. A total of 237 people attended at Emmanuel services on Christmas Eve and Christmas Day 2020. Eastbury had no services. Many will have joined the online services during December 2020 of both Emmanuel Church and Eastbury Church.

No statistics are available for Easter services at the time of preparation of this report.

## ***Rites performed (Emmanuel only)***

	<b>Marriage</b>	<b>Baptism</b>	<b>Thanksgiving</b>	<b>Confirmation</b>	<b>Funeral at Emmanuel</b>	<b>Funeral at the Crematorium</b>
<b>2016</b>	5	7	1	8	6	7
<b>2017</b>	2	16	0	11	12	5
<b>2018</b>	2	8	1	2	9	7
<b>2019</b>	3	10	2	3	2	8
<b>2020</b>	<b>See Note 2020 below</b>					

### **Note 2020**

No Baptisms or thanksgivings have taken place at either Emmanuel Church or Eastbury.

There was 1 marriage in Emmanuel Church but no services of prayer and dedication after a civil ceremony, at either Emmanuel Church or Eastbury.

There were 2 funeral services in Emmanuel Church and 3 funeral services conducted at a crematorium.

## ***Electoral Roll (Emmanuel and Eastbury)***

The Electoral Roll Officer during 2019 was Mrs Rachael Hutchins until January 2020 and then Mr Jon Whitmarsh.

	Joiners	Leavers	Net Gain/(Loss)	Total at APCM
<b>2016</b>	9	10	(1)	456
<b>2017</b>	31	22	9	465
<b>2018</b>	20	22	(2)	463
<b>2019</b>	*	*	(101)	350
<b>2020</b>	*	*	(23)	**

*\*A full analysis of the number of new joiners has not been made.*

*\*\*The 2020 APCM was held online and it was not possible to ascertain the number attending.*

## **Structure, Governance and Management**

### ***PCC Membership Structure***

The full membership of the PCC comprises, ex-officio, the Vicar, the other clergy, the Churchwardens, all Synod representatives and a Reader, plus up to fifteen elected members of Emmanuel, as well as optional co-opted members. Appointment is governed by, and set out in, the Church Representation Rules. All on the electoral roll may stand for election to the PCC, and elected members may serve up to two consecutive three year terms or a total of six years continuously. Retiring members can be re-nominated after one year. Co-opted members serve up to the next APCM but can be co-opted again to the next PCC if required. The PCC is elected at an Annual Parochial Church Meeting (APCM), usually held in April at Emmanuel. In 2020 the APCM could not be in April as usual because of the statutory restrictions on public meetings flowing from the Covid pandemic. The Church Representation Rules were amended, to allow APCMs to be delayed, for them to be held by a mix of online and in person attendance and for the terms of office of members and officers of the PCC to be extended until the holding of the APCM. The APCM 2020 was held on Sunday 18<sup>th</sup> October 2020, with a number of parishioners present in church and others joining the meeting online. PCC members may not be employees of the PCC unless the Charity Commission gives permission. There were none. The PCC met in person or online 8 times during the year.

### ***PCC Committees***

The work of the PCC is divided between Committees whose Chairs are appointed by the PCC at the first meeting after the APCM. The Chairs are normally, but not necessarily, members of the PCC. Members of the Committees do not need to be members of the PCC and a distribution of responsibilities to the wider congregation is encouraged.

#### ***Standing Committee***

This committee has been delegated the power to transact the business of the PCC between PCC meetings, subject to any directions given by the PCC. It must consist of the Incumbent (or Associate Vicar) and Wardens and at least two members of the PCC. In addition to the Incumbent and Wardens the following PCC members served on the Standing Committee until the APCM on 18<sup>th</sup> October 2020.

Mr Stephen Hall	Lay Vice Chair
Mr Chris Daykin	Church Treasurer
Mr Tim Warren	PCC Secretary
The Rev Dave Scott	Appointed by the PCC
Mr Ben Pearkes	Elected by the PCC
Mrs Judith Cox	Elected by the PCC

A meeting of the PCC was held on 19<sup>th</sup> October 2020. At this meeting Mr Ben Pearkes was elected as Lay Vice-Chair and the other officers and the Rev Dave Scott were re-appointed as set out above. Following that meeting a vote was held and Mrs Judith Cox and Mr Josh Tate were elected to serve on the Standing Committee.

#### ***Finance Committee***

The Finance Committee oversees the finances of Emmanuel. It monitors income and expenditure, recommends budgets to the PCC, maintains appropriate financial controls and co-ordinates reviews of Christian stewardship and encouragement of efficient planned giving. The Chair during the year was Mr Chris Daykin, who was also the Hon. Church Treasurer.

#### ***Personnel Committee***

The Personnel Committee acts as an advisory body to the PCC on the appointment and remuneration of non-clerical staff. The Chair during the year was Mrs Mirka Packard.

#### ***Property Committee***

The Property Committee works to ensure that church buildings, fabric and ornaments remain in good order. The Chair during the year was Mr Neil Altman. A formal report to the APCM is delivered each year.

As well as overseeing the maintenance of the Church buildings the Property Committee oversees the following properties owned by the PCC:

- A. 64 Chester Road – rented out until the summer of 2020 on a commercial basis and then made ready for the occupation of the Rev Christine Britton and her family.
- B. 4 Church Close – occupied by Rev Dave Scott (Associate Vicar) and his family since 2018
- C. Flat 6 Beeches House, High Street – currently rented out on a commercial basis.

The main works that have been carried out by the Property Committee during the year are:

- Renewed the Africa Lounge Kitchen Roof.
- Re coated the Hall Floor.
- Built a flood defence wall around the Hall front entrance.
- Fitted storm boards to the coffee shop front and side entrances.
- Fitted a new sump pump to the boiler room.
- Fitted a new extractor fan to the boiler room.
- 100% electrical testing of church and associated buildings.
- Two new RCD panels fitted to two fuse boards with surge protection.
- New shed housed in the church car park.
- Replaced faulty emergency lighting in the Westgate.
- The Hall and the lounge were redecorated.

The proposed works to the Westgate were put on hold at the start of lockdown in March 2020. The next step would be to confirm with our surveyor that fire regulations would be met by the proposed works.

We are part way through our Quinquennial works. These need to be completed by July 2023. We have made a good start but COVID has delayed matters and building costs have continued to rise. The QI surveyor has estimated the costs of the remaining works at about £80,000, which will be in addition to budgeted routine maintenance.

### *Risk Committee*

The Risk Committee is in place to ensure Emmanuel is running as safely as possible. The Chair during the year was Mr Ben Pearkes.

The risks to the church are divided into 8 'baskets': Finance, Safeguarding for Children and Adults, Key Compliance, Health and Safety, IT & Data, Staffing Matters, Strategic Planning and Volunteers.

The committee meets at least two times a year and works through each of the risk baskets at least once every 18 months. The risk basket holder is invited for that specific meeting. At all meetings there is also the opportunity to raise 'arising risks' which are reviewed and evaluated.

The current Risk Profile shows that there is one identified **High** risk (safeguarding) and 11 identified **Medium** risks, including but not limited to, the possibility of a financial deficit for urgent expensive repairs to our buildings, non-compliance with GDPR, loss of key volunteers and food safety failings. The remainder (30 - increase of three new risk) are classified as **Low** risks. During the meetings, the Risk Committee challenge the risk basket holder to identify any changes to the current scoring (increasing or decreasing the current risk to the church) and discuss new and current mitigation to confirm the risk is being addressed appropriately. An action list is created which is followed up at subsequent meetings.

Additionally during the Covid Pandemic, the risk committee has provided support and advice to the Operations Manager in ensuring that the church is compliant with the regularly updated regulations to ensure it can safely open. This has included creating a one-way system

through the church, bookings for attending services, enhanced cleaning and sanitiser availability, rotation of pews in usage and enforced social distancing in pews.

### *International Mission Committee*

The IMC's strategy, compiled in line with the Vision Statement to help shape ECN's involvement in global mission, is:

1. To ensure that the teaching and interaction with mission partners regularly informs, trains and equips the congregation on the significance of the Biblical mandate for global cross-cultural mission to reach the 'least reached' peoples of the world;
2. To work closely with mission partners to resource, train and inform our congregation;
3. To continue to encourage mission partners and associate partners through prayer, visits and support on a monthly basis;
4. To encourage many more from the church, in particular the youth and young adults groups, to engage in mission through facilitating more short-term mission trips;
5. To actively to seek, coach and mentor those from within our congregation who may be called to full-time mission;
6. To incorporate and encourage individual and corporate prayer for global cross-cultural mission.

**Committee members:** Chris Williams, Graham Wilburn, Monty Johnson, Margaret Dolling, Clive Backhouse, Jean Nunney, Helen Alsop, Keren Pollock (Chair)

Following John Bartlett's move away from the area, we have been delighted to welcome Helen Alsop onto the Committee. We meet bi-monthly.

### **Review of 2020**

Although we were unable to proceed with plans for 2020 such as a month-long visit in May by Steve and Sandie, a mission trip to Moldova and a visit to Logos Hope, we were able to continue to promote and support the work of our mission partners virtually.

The key event of 2020 was Global Week: 26 October-1st November. This proved to be a most successful way of enabling all our mission partners to connect with various groups across the Church:

- A Ted-style talk delivered by one of our MPs for the youth entitled 'How on Earth can I make a difference?'
- Mid-week Zoom events for all mission partners with their champions or house groups.
- MPs contributing 'Thought for the Day' during the week.
- Global cafe: breakout groups with mission partners in post-service coffee time.
- Two MPs took an active role in the Sunday afternoon children's service and included a video of a song from Montgomery Heights.
- Global mission was the focus of the monthly prayer meeting on the 1st November and involved many of our MPs sharing prayer requests in more specific detail.
- Eastbury hosted all three of their Mission Partners in a special service.

Looking ahead to 2021 in addition to working out our strategic aims we hope to:

- Resume visits in person by our MPs when they return to the UK;
- Hold a World-Wide-Week in Church but combine with remote involvement so that all may participate;
- Continue to make plans for a mission trip to Moldova possibly in 2022.

#### **Mission Partner Updates 2020:**

- One of our financially supported MPs retired this year but we contributed his 2020 allowance towards his retirement.
- We continue to support nine individuals/couples/families financially through a range of societies reaching across the world.
- We support three Associate Mission Partners through prayer and occasional one-off gifts to support their ministries.

2020 has not been an easy year for our MPs but they have continued to serve actively in their areas of the world as best they can in very challenging circumstances and in addition to the isolation they can often feel. Some have faced many personal losses and illnesses. They appreciate being contacted for monthly prayer news. They also submit full annual reports every December to the IMC which we discuss; we implement any necessary changes to their support for the year ahead. Full details may be obtained from Margaret Dolling. Every one of our MPs is enormously appreciative of the support they receive from ECN, not only financial but prayerful and in friendship and interest.

Eastbury Church has their own mission partners who have been supported financially and in prayer through the year by the Eastbury leadership team.

### ***Ministry Staff***

The following members of staff contributed to the life of Emmanuel in 2020. Without their efforts much of our work could not continue, so we take this opportunity to record here our appreciation and our thanks for everything they do, which is vital to the success and smooth running of the church.

Youth Minister	Lucy Thampi
Children and Families Minister	James Locke
Operations Manager	Rachael Hutchins (until March 2020) then Jon Whitmarsh
Church Administrator	Lorraine Hall
Administrator	Kirsty Shipman
Bookkeeper	Lynette Leach
Property Supervisor	David Deng
Pastoral Apprentice	Ben Evans (until July 2020)
Worship Leader	Matt Bird (from September 2020)

## Administrative Information

### **Contact Details**

Address: Emmanuel Church, Church Road, Northwood, Middlesex HA6 1AS  
Telephone: 01923 845200  
Email: [ecnooffice@ecn.org.uk](mailto:ecnooffice@ecn.org.uk)  
Website: [www.ecn.org.uk](http://www.ecn.org.uk)

Incumbent: Rev. Tim Meathrel  
The Vicarage, 3 Gatehill Road, Northwood, HA6 3QB

Wardens: Mrs Sarah Altman (until 18<sup>th</sup> October 2020)  
Mrs Sarah Groves (from 18<sup>th</sup> October 2020)  
Mr Giles Denham

Bank: Barclays Bank PLC  
Ruislip, Pinner and Northwood Branch

Independent Examiner: Munday Long & Co. Ltd  
66/68 High Street, Northwood, HA6 1BL

Church Treasurer: Mr Chris Daykin FIA

### **PCC Membership**

PCC members who have served in 2020 are:

Ex-officio:

Incumbent: Rev. Tim Meathrel

Associate Vicars: Rev. Dave Scott

Curate: Rev Christine Britton (from September 2020)

Wardens: Mrs Sarah Altman (until 18<sup>th</sup> October 2020)  
Mrs Sarah Groves (from 18<sup>th</sup> October 2020)  
Mr Giles Denham

Emmanuel was eligible for six Deanery Synod places until 18<sup>th</sup> October 2020 but after that became entitled to 7 places, in accordance with a formula laid down by the Diocese. The synod members were ex-officio members of the PCC. In 2020 until the APCM on 18<sup>th</sup> October 2020 the synod members were:

Mr John Dolling	Re-elected for 3 years in 2017*
Mrs Thistle Garmonsway	Elected for 3 years in 2017
Mr Stephen Hall	Elected for 3 years in 2017
Mr Chris Hutchins	Re-elected for 3 years in 2017 (Retired March 2020)
Mrs Sharon Kennedy	Elected for 2 years in 2018
Mr Graham Wilburn	Re-elected for 3 years in 2017

\*Mr John Dolling was elected by the Harrow Deanery Synod to fill one of its Diocesan places for 3 years until July 2021.

At the APCM on 18<sup>th</sup> October 2020 the following 5 persons were elected to serve on the Deanery Synod:-

Mr Stephen Christodoulou	Elected for 3 years in 2020
Mr John Dolling	Elected for 3 years in 2020

Mr Stephen Hall	Elected for 3 years in 2020
Mr Roger Saunders	Elected for 3 years in 2020
Mr Josh Tate	Elected for 3 years in 2020

2 places were left vacant.

The following elected members served as members of the PCC in 2020 except for Peter Aston (see below) until the APCM 2020:

Mr Peter Aston	Re-elected for 3 years in 2019 (resigned in early 2020)
Ms Helen Alsop	Elected for 3 years in 2017 (retired at APCM 2020)
Mr Malcolm Britton	Re-elected for 3 years in 2018
Mrs Judith Cox	Re-elected for 3 years in 2019
Miss Nicola Davis	Elected for 3 years in 2019
Mr Chris Daykin	Re-elected for 3 years in 2018
Mrs Sarah Groves	Re-elected for 3 years in 2017 (became warden at APCM 2020)
Mrs Deirin Johnson	Elected for 3 years in 2017 (retired at APCM 2020)
Mrs Kathryn Johnson	Elected for 3 years in 2018
Mrs Carol Melvin	Elected for 3 years in 2019
Mr Ben Pearkes	Re-elected for 3 years in 2018
Mrs Kay Sadler	Elected for 3 years in 2019
Mr Roger Saunders	Re-elected for 3 years in 2017 (retired at APCM 2020)
Mr Tim Warren	Elected for 3 years in 2018
Mrs Sharon Whitmarsh	Elected for 3 years in 2017 (retired at APCM 2020)

Co-opted member Mrs Faith Glynn served until the APCM in October 2020.

At the October APCM the following were elected to serve on the PCC:-

Mrs Lynne Burke	Elected for 3 years in 2020
Mr Clive Backhouse	Elected for 3 years in 2020
Mr Geoff Gale	Elected for 3 years in 2020
Mrs Maureen Smith	Elected for 3 years in 2020

2 places were left vacant.

Following the 2020 APCM Mr Ben Pearkes was elected by the PCC as Hon Vice-Chairman (Lay Chair) of the PCC, Mr Chris Daykin was re-elected to the post of Hon. Treasurer, Mr Tim Warren was elected as Hon. PCC Secretary and Mrs Faith Glynn was co-opted to the PCC for a limited period.

## Reserves Policy

Total unrestricted reserves as at 31 December 2020 amounted to £1,926,700 (2019: £1,883,800). This included fixed assets (property) with a net book value of £1,700,000 (2019: £1,700,000), leaving free reserves of £226,700 (2019: £183,800). Of these free reserves £99,600 (2019: £99,200) has been designated towards specific areas of the Church's work. The PCC's policy is to hold only sufficient reserves to enable it to meet outgoings on a day-to-day basis, relying on the faithfulness of God to provide for our financial needs at Emmanuel, as He has done for more than 100 years. It is the aim of the PCC to hold reserves equivalent to three months of unrestricted outgoings.



## Financial Review of 2020

The year 2020 was significantly affected by the Covid-19 pandemic, resulting in the church being closed, or only partially open, for much of the year, with very limited scope for letting out the premises. Income from standing orders and other donations through the bank largely held up but there was little income from cash collections. On the other hand, most expenditure continued, albeit a modest reduction in salaries was achieved through use of the government's furlough scheme (CJRS) for a few weeks. A Gift Day was held in November, with a view to avoiding ending the year with a significant deficit, and this resulted in additional income of £43.1K (including tax recoveries).

As a result, the overall financial position of Emmanuel, as shown in the accounts, showed an increase of £42.9K in unrestricted funds, with £25K of this relating to Eastbury, where there was an Associate Vicar vacancy for the full year.

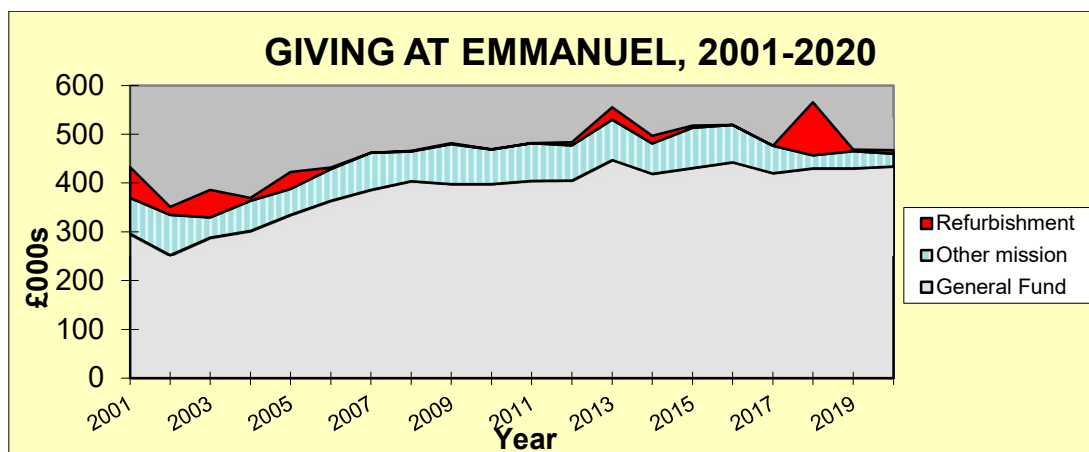
The surplus of £17.9K for Emmanuel central compared to a budgeted deficit of £36.3K. In addition to the impact of the Gift Day mentioned above, this arose as a result of a combination of positive and negative factors, the main ones of which were:

- free-will offering giving (and associated tax recoveries) was £6K below budget, largely as a result of having no cash collections;
- fees and lettings of the church and hall were £18K below budget;
- 64 Chester Road was let out for several months longer than expected, bringing in £5.7K more than budget;
- about £2.7K was saved on electricity and gas during the period when the church was not open;
- salaries were £8.4K below budget, including £4.5K received under the furlough scheme.

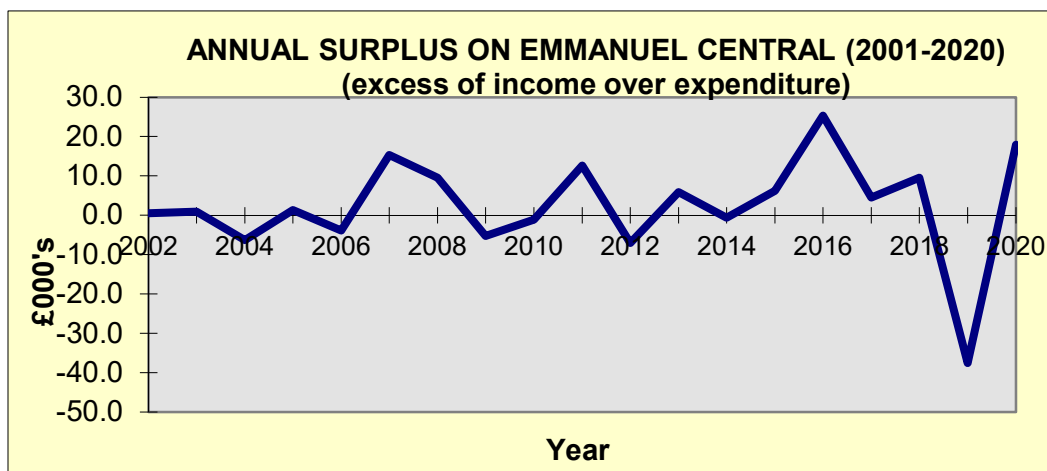
Unrestricted funds at the year-end consisted of net current assets of £227K and property assets of £1.7 million, representing the value of the two clergy houses – 4 Church Close and 64 Chester Road – and the flat at 6 Beeches House, which is classified in the accounts as an investment property, and has been valued at £425K (£425K in 2019), as it is currently let out on the open market. The vicarage is owned by the Diocese of London, although we are responsible for the interior decoration.

Unrestricted giving (including unrestricted legacies) to Emmanuel central in 2020 rose marginally to £434K (from £433K in 2019), including tax recoveries of £75K.

The graph below shows total giving to Emmanuel Central over the last 20 years:

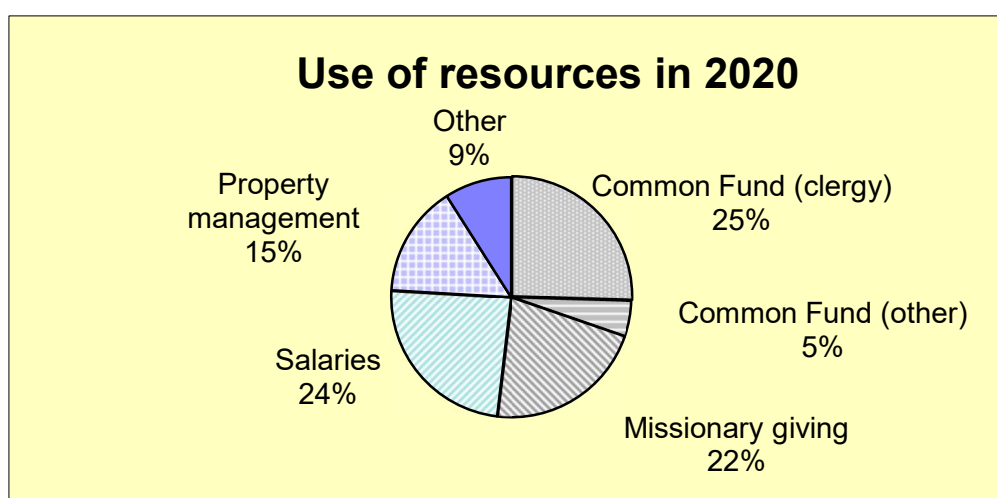


The graph below shows the annual surplus (or deficit) each year since 2001 on Emmanuel central (ignoring revaluations of fixed assets). This averages out at a surplus of £3.3K a year.



Some £36.4K was spent from restricted funds (£39K in 2019), of which £24.5K related to mission giving outside of Emmanuel, £1.6K to grants from the Compassion Fund, £3K to reimbursement of clergy expenses out of the Pratt Bequest and £7.3K related to refurbishment costs (in respect of life-streaming equipment). The balance of designated funds now stands at almost £100K.

Some 30% of Emmanuel Central total expenditure (£147K) went to the Diocese of London Common Fund<sup>1</sup> and 22% of total expenditure (£105K) was for support of Emmanuel mission partners and other mission giving outside the budget. The percentage going to ministry outside Emmanuel increases to almost 27% when allowance is made for the amount contributed to the diocesan Common Fund over and above the costs relating to our own clergy and the vicarage. The remaining expenditure is split between salaries, property management, administration and other costs. The pie chart below shows the way in which resources were used in 2020 by Emmanuel Central, including all mission giving.



<sup>1</sup> Emmanuel's contribution to Common Fund in 2020 was £150,000, of which around £126,000 was the deemed cost of our own clergy. The remaining £24,000 represented our contribution to the financing of other churches in the diocese. Eastbury contributed £3,000 towards Common Fund in 2020.

Mission partners and mission societies are supported out of amounts budgeted by the PCC from the general fund. The mission partner budget is allocated by the International Mission Committee. Further information is given in Note 14 to the accounts. In addition to these planned gifts to missions and other charities, church members may make gifts to the Donations Account for other charitable purposes. The Donations Account is maintained with separate bank and deposit accounts, and all resources given for specific purposes are treated as restricted funds to be utilised for those purposes and are not available for other use. A separate report for 2020 by the Donations Treasurer is available, showing details of the allocation of the budget and of other restricted giving.

The PCC have set the budget for 2021 at £454K (£492K in 2020), excluding that part of Common Fund financed by the contributions from Eastbury, which would mean an expected deficit of £25K, although a substantial part of this projected deficit can be regarded as covered by the generous giving for the November 2020 Gift Day, which was more than sufficient to eradicate the 2020 deficit.

It remains the case that a relatively modest number of generous givers provide the bulk of the income and that there are quite a few members of Emmanuel who do not contribute on a regular basis through the Freewill Offering (FWO) Scheme. An average contribution to reflect the running costs of the church would be about £100 a month (including tax recoveries) per member of the electoral roll. In practice there are approximately 167 regular contributors to the FWO, from whom we receive an average contribution of about £160 a month (plus associated tax recoveries).

The PCC continues to exercise careful stewardship in respect of general fund expenditure but believes that budgets in future years should be set to reflect the strategic vision for the parish. The Finance Committee continues to encourage the clergy to preach on a systematic basis about the need to submit our personal finances to the Lord, and to encourage church members regularly to review their giving. This will be particularly important in the current year, when the budget looks quite challenging. We remain confident that God is faithful and will provide the resources to finance his work in Northwood and beyond.

Approved by the PCC on 15 March 2021 and signed on their behalf by the Rev Tim Meathrel (PCC Chairman)

Signed .....



## **Independent Examiner's Report to the Parochial Church Council (PCC) of Emmanuel Church Northwood**

I report to the charity trustees on my examination of the accounts of the Emmanuel Church Northwood (the Church) for the year ended 31 December 2020.

### **Responsibilities and basis of report**

As the charity trustees of the Church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

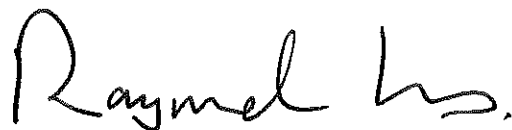
### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Raymond Long FCA FCCA  
For and on behalf of Munday Long & Co Limited  
Chartered Certified Accountants  
Alton House  
66/68 High Street  
Northwood  
Middlesex  
HA6 1BL

Date: 15th March 2021.

*EMMANUEL CHURCH NORTHWOOD*

**Financial Statements of the Parochial Church Council  
for the year ended 31 December 2020**

**Incumbent:**

The Revd. Tim Meathrel  
The Vicarage  
Gatehill Road  
Northwood HA6 3QB

**Bank:**

Barclays Bank plc  
Ruislip, Pinner and Northwood Branch

**Independent Examiner:**

Munday Long & Co Ltd, Chartered Certified Accountants  
Alton House, 66 High Street, Northwood, HA6 1BL

**EMMANUEL CHURCH NORTHWOOD**  
**Statement of Financial Activities**  
**for the period from 1 January 2020 to 31 December 2020**

	<u>Notes</u>	Unrestricted funds £000	Restricted funds £000	Endowment funds £000	Total funds 2020 £000	Total funds 2019 £000
<b><i>Income and endowments from</i></b>	<b>3</b>					
Donations and legacies		475.2	30.0		505.2	631.7
Church activities		5.1			5.1	18.3
Other trading activities		13.6			13.6	60.6
Investments		30.7	6.1		36.8	38.4
<b>Total income</b>		<b>524.6</b>	<b>36.1</b>		<b>560.7</b>	<b>749.0</b>
<b><i>Expenditure on</i></b>	<b>4</b>					
Raising funds		2.7			2.7	47.9
Church activities		479.0	36.4		515.4	653.2
<b>Total expenditure</b>		<b>481.7</b>	<b>36.4</b>		<b>518.1</b>	<b>701.1</b>
Net gains/losses on investment assets					-	-
<b>Net income/expenditure before transfer</b>		<b>42.9</b>	<b>(0.3)</b>		<b>42.6</b>	<b>47.9</b>
<b><i>Transfers</i></b>						
Gross transfers between funds – in						30.7
Gross transfers between funds – out						(30.7)
<b><i>Other recognised gains/losses</i></b>						
Gains on revaluation, fixed assets, charity's own use			8.8	6.1	14.9	25.5
<b>Net movement in funds</b>		<b>42.9</b>	<b>8.5</b>	<b>6.1</b>	<b>57.5</b>	<b>73.4</b>
<b><i>Reconciliation of funds</i></b>						
<b>Total funds brought forward</b>		<b>1,883.8</b>	<b>170.1</b>	<b>89.4</b>	<b>2,143.3</b>	<b>2,069.9</b>
<b>Total funds carried forward</b>		<b>1,926.7</b>	<b>178.6</b>	<b>95.5</b>	<b>2,200.8</b>	<b>2,143.3</b>

**EMMANUEL CHURCH NORTHWOOD**  
**Balance Sheet**  
**for the year ended 31 December 2020**

		As at 31/12/20	As at 31/12/19
		£000	£000
<b>Fixed assets</b>			
Tangible assets	6	1,275.0	1,275.0
Investment property		425.0	425.0
Investments	9	244.4	232.4
<b>Fixed assets</b>		1,944.4	1,932.4
<b>Current assets</b>			
Stocks		2.9	3.1
Debtors	8	57.0	48.0
Cash at bank and in hand		212.4	214.5
<b>Current assets</b>		272.3	265.6
<b>Liabilities</b>			
Creditors: Amounts falling due in 1 year	10	14.4	51.6
Provision for liabilities and charges due within 1 year		1.5	1.8
<b>Net current assets less current liabilities</b>		256.4	212.2
<b>Total assets less current liabilities</b>		2,200.8	2,144.6
Amounts falling due after 1 year			1.3
<b>Total net assets less liabilities</b>		<b>2,200.8</b>	<b>2,143.3</b>
<b>Represented by</b>			
Unrestricted - General Fund		1,037.1	994.6
Revaluation Reserve		790.0	790.0
Designated - Designated Fund: Refurbishment		99.6	99.2
Restricted - Pratt Bequest Fund		28.4	30.3
Restricted - Mission fund Restricted		139.6	131.9
Restricted - Compassion		10.2	7.4
Restricted - Refurbishment fund: General Restricted		0.4	0.5
Endowment - Missionary Training Fund		95.5	89.4
<b>Funds of the church</b>		<b>2,200.8</b>	<b>2,143.3</b>

The notes on pages 24 to 33 form part of these financial statements

Approved by the PCC



Rev Tim Meathrel  
Chairman of the PCC

Date: 15 March 2021



Chris Daykin FIA  
Treasurer of the PCC

Date: 15 March 2021

**EMMANUEL CHURCH NORTHWOOD**  
**Cash Flow Statement**  
**for the year ended 31 December 2020**

	£000	2020 £000	£000	2019 £000
<b>Net cash from operating activities</b>		(40.9)		(62.2)
<b>Cash flows from investing activities</b>				
Dividends, interest and rent from investments	35.7		34.6	
Proceeds from sale of:				
Tangible fixed assets	-		-	
Tangible fixed investments	3.1		-	
<b>Purchase of:</b>				
Tangible fixed assets for the use of the PCC	-		-	
Fixed asset investments	-		(90.0)	
<b>Net cash provided by / (used in) investing activities</b>		<u>38.8</u>		<u>(55.4)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		(2.1)		(117.6)
<b>Cash and cash equivalents at 1 January</b>		214.5		332.1
<b>Cash and cash equivalents at 31 December</b>		<u>212.4</u>		<u>214.5</u>
<b>Reconciliation of net income / (expenditure) before investment gains</b>				
<b>Net income/(expenditure) from SOFA</b>		57.5		73.4
<b>Adjustments for:</b>				
Depreciation		-		-
(Gains)/losses on investments		(14.9)		(25.5)
Dividends, interest and rent from investments		(35.7)		(34.6)
Decrease/(Increase) in debtors		(9.0)		(1.4)
(Decrease)/Increase in creditors		(38.8)		(74.1)
<b>Net cash provided by/(used in) operating activities</b>		<u>(40.9)</u>		<u>(62.2)</u>
<b>Analysis of cash and cash equivalents</b>				
Cash in hand		28.8		51.2
Notice deposits (less than 3 months)		183.6		163.3
		<u>212.4</u>		<u>214.5</u>



## EMMANUEL CHURCH NORTHWOOD

### Notes to the Financial Statements for the year ended 31 December 2020

#### 1 ACCOUNTING POLICIES

##### 1.1 Basis of preparing the financial statements:

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared under the Church Accounting Regulations 2006 in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

The Church constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared under the historical cost convention except for investment assets which are shown at fair value.

There are no material uncertainties about the charity's ability to continue. In these circumstances the financial statements have been prepared on a going concern basis.

#### Funds

##### 1.2 Unrestricted Funds are funds at the discretion of the PCC that can be used as the PCC decides. Funds for which the PCC has delegated day to day responsibility to the Eastbury Church leadership team are included here, although shown separately in Note 2, and in more detail in Note 12, where further explanation is given of the respective accountabilities.

Designated Funds are funds which were available for use at the discretion of the PCC but where the PCC has formally designated them for particular purposes.

Restricted Funds are funds given for a specific purpose and can only be used for that purpose. The Restricted Funds are the Mission Fund, the Compassion Fund, the Pratt Bequest Fund and the Refurbishment Fund. Further details are given in Notes 14 and 15. A separate report is published by the Donations Treasurer giving details of grants made from the Mission Fund.

Endowment Funds are funds where the income may be used but not the capital. They can be restricted or unrestricted. Information about the endowment fund (the Missionary Training Fund), is given in Note 7. The Pratt Bequest Fund was released from being permanent endowment by the Charity Commission on 8 July 2019 and is now treated as a Restricted Fund.

#### Income and endowments

- 1.3 All income is recognised in the Statement of Financial Activities once the PCC has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.
- 1.4 Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised when received. Giving through Charities Aid Foundation and similar trusts is recognised when vouchers received by Emmanuel are submitted to the trusts for payment or, for direct donations to other trusts, when those are transferred to the church.
- 1.5 Gifts to the General Fund for specific purposes are held to be used for those purposes only. Gifts for specified mission, the Compassion Fund or other charitable purposes are held in the Mission or Compassion Fund, all of the assets of which are regarded as owed to people and organisations outside Emmanuel. Gifts specifically for refurbishment are held exclusively in the restricted Refurbishment Fund.
- 1.6 Income from the Toy Library (up to 31.12.19), Coffee Shop and Bookstall is accounted for gross, and is shown as income and endowments from church activities where the income arises from church activities and otherwise as income from other trading activities. Expenditure is shown as expenditure on raising funds.
- 1.7 Income of Eastbury Community Church has been consolidated into the respective income categories for the Unrestricted and Mission Funds in the Statement of Financial Activities, although shown separately in Notes 2 and 12. Expenditure is shown under the appropriate category.
- 1.8 The income of Wednesday Fellowship and Baby and Toddler Club is shown as income and endowments from church activities and the corresponding expenditure as church activities.
- 1.9 Interest and dividends are accounted for when credited. Realised gains and losses are recognised when investments are sold. Unrealised gains or losses on the Endowment and Restricted Funds are accounted for on revaluation of the investments as at 31 December.
- 1.10 Rental income from letting church premises is recognised when due. Income from letting church houses is treated as investment income.

#### Expenditure

- 1.11 Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the PCC to that expenditure; it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.
- 1.12 The Diocese of London Common Fund is accounted for over the periods for which it is due. Any amount for the year which remains unpaid at 31 December is shown as a creditor in the Balance Sheet and any overpayment as a prepayment for the following year.
- 1.13 Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year-end are noted as a commitment, but not accrued as expenditure. Grants to mission partners and societies which have been budgeted for out of the General Fund are accounted as accruing over the year.

#### Fixed assets

- 1.14 Consecrated land and buildings and moveable church furnishings have been excluded from these financial statements by virtue of section 10(2) of the Charities Act 2011. Moveable church furnishings are listed in the church's inventory (terrier), which can be inspected in the Parish Office.
- 1.15 Costs of refurbishment and development of the church and its associated buildings have been included as expenditure of the restricted or designated Refurbishment Fund and have been written off in the year.
- 1.16 All expenditure incurred in the year on items of general fund capital expenditure under £5,000 is written off as incurred.

**EMMANUEL CHURCH NORTHWOOD**  
**Notes to the Financial Statements for the year ended 31 December 2020**

- 1.17 Equipment with a purchase price of £5,000 or more (other than items purchased from Restricted and Designated Funds) is depreciated on a straight line basis over periods as follows: Fixtures, fittings and equipment – 5 years
- 1.18 The freehold properties are shown at fair value. It is the church's policy to professionally revalue the freehold properties with sufficient regularity to ensure the carrying value does not differ materially from the fair value at the end of the reporting period. No depreciation is provided on freehold properties, as it is the PCC's policy to maintain these assets in a continual state of sound repair. The useful economic life of these assets is so long that any depreciation would not be material. In addition, these assets will be subject to annual impairment reviews. Provision will be made if there has been any permanent diminution in value.
- 1.19 Deposits include amounts held on deposit at Barclays Bank and CBF Church of England Deposit Funds with CCLA.
- General**
- 1.20 Figures are shown in the financial statements in thousands of pounds (£000) to one decimal place.

**2 STATEMENT OF FINANCIAL ACTIVITIES**  
**Unrestricted funds by accountability centre**

	Emmanuel Central		Eastbury £000	Total 2020 £000	Total 2019 £000
	Undesignated £000	Designated £000			
<b><i>Income and endowments from</i></b>					
Donations and legacies	433.9		41.3	475.2	493.2
Church activities	5.1			5.1	18.3
Other trading activities	13.6			13.6	60.6
Investments	30.3	0.4		30.7	33.7
<b>Total income</b>	<b>482.9</b>	<b>0.4</b>	<b>41.3</b>	<b>524.6</b>	<b>605.8</b>
<b><i>Expenditure on</i></b>					
Raising funds	2.7			2.7	47.9
Church activities	462.7		16.3	479.0	614.3
<b>Total expenditure</b>	<b>465.4</b>	<b>0.0</b>	<b>16.3</b>	<b>481.7</b>	<b>662.2</b>
Gains/losses on investment assets				-	-
<b>Net income/expenditure before transfer</b>	<b>17.5</b>	<b>0.4</b>	<b>25.0</b>	<b>42.9</b>	<b>(56.4)</b>
<b><i>Transfers</i></b>					
Gross transfers between funds – in				-	-
Gross transfers between funds – out				-	-
<b><i>Other recognised gains/losses</i></b>					
Gains on revaluation, fixed assets, charity's own use					
<b>Net movement in funds</b>	<b>17.5</b>	<b>0.4</b>	<b>25.0</b>	<b>42.9</b>	<b>(56.4)</b>
<b><i>Reconciliation of funds</i></b>					
<b>Total funds brought forward</b>	<b>1,756.1</b>	<b>99.2</b>	<b>28.5</b>	<b>1,883.8</b>	<b>1,940.2</b>
<b>Total funds carried forward</b>	<b>1,773.6</b>	<b>99.6</b>	<b>53.5</b>	<b>1,926.7</b>	<b>1,883.8</b>

See Note 12 for further details of the financial arrangements between Emmanuel PCC and Emmanuel Eastbury Outreach.

**EMMANUEL CHURCH NORTHWOOD**  
**Notes to the Financial Statements for the year ended 31 December 2020**

**3 INCOME AND ENDOWMENTS**

	Unrestricted funds	Designated funds	Restricted funds		Endowment funds	Total funds 2020	Total funds 2019
	£000	£000	Mission*	Refurb. ^	£000	£000	£000
<b>Income and endowments from:</b>							
<b>Donations and legacies</b>							
Planned giving	356.5		14.0			370.5	403.2
Collections and other gifts	42.4		3.4	6.0		51.8	35.4
Income tax recoverable	76.3		1.8	1.3		79.4	81.1
Legacies			3.5			3.5	112.0
	<b>475.2</b>		<b>22.7</b>	<b>7.3</b>		<b>505.2</b>	<b>631.7</b>
<b>Church activities</b>							
Fees	0.8					0.8	2.1
Bookstall						0.0	0.1
Lettings	0.5					0.5	1.1
Babies and Toddlers	0.6					0.6	2.7
Wednesday Fellowship	0.6					0.6	4.3
Other ministry areas	2.6					2.6	8.0
	<b>5.1</b>					<b>5.1</b>	<b>18.3</b>
<b>Other trading activities</b>							
Coffee shop	5.1					5.1	36.0
Toy library	0.3					0.3	0.6
Bookstall	0.2					0.2	2.1
Lettings	8.0					8.0	21.9
	<b>13.6</b>					<b>13.6</b>	<b>60.6</b>
<b>Investments</b>							
Interest (gross)	30.3	0.4	6.1			36.8	38.4
	<b>30.3</b>	<b>0.4</b>	<b>6.1</b>			<b>36.8</b>	<b>38.4</b>
<b>Other income</b>							
<b>Total income</b>	<b>524.2</b>	<b>0.4</b>	<b>28.8</b>	<b>7.3</b>		<b>560.7</b>	<b>749.0</b>

\* Mission Restricted and Compassion Fund Restricted

^ Pratt Bequest and Refurbishment Restricted

Note: £3.5K recorded under restricted legacies reflects a final payment from the executors of the estate of the late Maureen Dobbs, the main payment having been received in 2019

**EMMANUEL CHURCH NORTHWOOD**  
**Notes to the Financial Statements for the year ended 31 December 2020**

**4 EXPENDITURE**

	Unrestricted funds £000	Designated funds £000	Restricted funds Mission* £000	Refurb.^ £000	Endowment funds £000	Total funds 2020 £000	Total funds 2019 £000
<b>Expenditure on:</b>							
<b>Raising funds</b>							
Trading cost of goods sold and other costs							
Coffee shop	1.7					1.7	41.2
Toy library							1.5
Bookstall							1.4
Investment management costs	1.0					1.0	3.8
	<b>2.7</b>					<b>2.7</b>	<b>47.9</b>
<b>Church activities</b>							
<b>Missionary and charitable giving</b>	<b>97.4</b>		<b>26.0</b>			<b>123.4</b>	<b>141.1</b>
<b>Common Fund</b>	<b>150.0</b>					<b>150.0</b>	<b>145.0</b>
<b>Clergy and service costs</b>							
Housing	21.6					21.6	11.3
Clergy expenses	2.9			2.8		5.7	12.7
Eastbury	1.0					1.0	27.6
Service maintenance	7.5					7.5	8.9
	<b>33.0</b>			<b>2.8</b>		<b>35.8</b>	<b>60.5</b>
<b>Premises costs</b>							
Property supervisor	18.3					18.3	24.2
Insurance	8.7					8.7	7.9
Heat, light, etc	13.7					13.7	17.1
Maintenance Church & Hall	28.5					28.5	90.8
	<b>69.2</b>					<b>69.2</b>	<b>140.0</b>
<b>Activities</b>							
Youth and children's work	36.8			0.2		37.0	57.0
Family	0.2					0.2	2.1
Church weekend							3.6
Pastoral	7.3					7.3	14.9
Evangelism and outreach	1.5					1.5	2.7
Social action	0.7		0.1			0.8	2.8
	<b>46.5</b>		<b>0.1</b>	<b>0.2</b>		<b>46.8</b>	<b>83.1</b>
<b>Support costs</b>							
Administrative and secretarial wages, etc	55.5					55.5	53.2
Printing, postage, stationery & telephone	13.9			7.3		21.2	16.0
Equipment maintenance & depreciation	0.8					0.8	2.3
Miscellaneous	6.8					6.8	6.8
	<b>77.0</b>			<b>7.3</b>		<b>84.3</b>	<b>78.3</b>
<b>Governance costs</b>							
Independent examination	2.9					2.9	2.6
Book-keeper	3.0					3.0	2.6
Property valuation							
	<b>5.9</b>					<b>5.9</b>	<b>5.2</b>
<b>Total expenditure on church activities</b>	<b>479.0</b>	<b>0.0</b>	<b>26.1</b>	<b>10.3</b>	<b>0.0</b>	<b>515.4</b>	<b>653.2</b>
<b>Total expenditure</b>	<b>481.7</b>	<b>0.0</b>	<b>26.1</b>	<b>10.3</b>	<b>0.0</b>	<b>518.1</b>	<b>701.1</b>
Gains/losses on investment assets						-	-
<b>Net income/expenditure before transfer</b>	<b>42.5</b>	<b>0.4</b>	<b>2.7</b>	<b>(3.0)</b>	<b>0.0</b>	<b>42.6</b>	<b>47.9</b>

\* Mission Restricted and Compassion Fund Restricted

^ Pratt Bequest and Refurbishment Restricted

Common Fund is payable to the Diocese of London. Of this £126,000 was the estimated amount of Emmanuel's "costs" in 2020, made up of the salaries, housing and indirect costs of our own clergy and our share of diocesan costs. The remaining £24,000 was paid in excess of this, representing Emmanuel's contribution to the financing of other churches in the diocese.

The coffee shop, toy library (up to 2019) and bookstall operate to a significant extent using gratuitous labour of volunteers.

Expenditure on heating, cleaning and other utilities and maintenance which are relevant to these activities and to the letting of the hall and church, is shown under premises costs.

Receipts of £4.5K from HMRC in 2020 under the furlough scheme have been netted off the salary of the property supervisor.

**EMMANUEL CHURCH NORTHWOOD**
**Notes to the Financial Statements for the year ended 31 December 2020**
**5 STATEMENT OF FINANCIAL ACTIVITIES**

Individual restricted funds

	Mission £000	Compassion £000	Restricted funds Pratt £000	Refurb. £000	Total Restricted funds 2020 £000	Total Restricted funds 2019 £000
<b><i>Income and endowments from:</i></b>						
Donations and legacies	18.3	4.4		7.3	30.0	138.5
Investments	6.1				6.1	4.7
<b>Total income</b>	<b>24.4</b>	<b>4.4</b>		<b>7.3</b>	<b>36.1</b>	<b>143.2</b>
<b><i>Expenditure on:</i></b>						
Church activities	24.5	1.6	3.0	7.3	36.4	38.9
<b>Total resources used</b>	<b>24.5</b>	<b>1.6</b>	<b>3.0</b>	<b>7.3</b>	<b>36.4</b>	<b>38.9</b>
<b>Net incoming/outgoing resources before transfer</b>	<b>(0.1)</b>	<b>2.8</b>	<b>(3.0)</b>	<b>0.0</b>	<b>(0.3)</b>	<b>104.3</b>
<b><i>Transfers</i></b>						
Gross transfers between funds – in						30.7
Gross transfers between funds – out						-
<b><i>Other recognised gains/losses</i></b>						
Gains/losses on investment assets						
Gains on revaluation, fixed assets, charity's own use	7.7		1.1		8.8	10.4
<b>Net movement in funds</b>	<b>7.6</b>	<b>2.8</b>	<b>(1.9)</b>	<b>0.0</b>	<b>8.5</b>	<b>145.4</b>
<b><i>Reconciliation of funds</i></b>						
<b>Total funds brought forward</b>	<b>131.9</b>	<b>7.4</b>	<b>30.3</b>	<b>0.5</b>	<b>170.1</b>	<b>24.7</b>
<b>Total funds carried forward</b>	<b>139.5</b>	<b>10.2</b>	<b>28.4</b>	<b>0.5</b>	<b>178.6</b>	<b>170.1</b>

**EMMANUEL CHURCH NORTHWOOD**  
**Notes to the Financial Statements for the year ended 31 December 2020**

**6 FIXED ASSETS**

	Freehold land & buildings	Investment property	Fixtures, fittings & equipment	TOTAL
<u>Cost/Valuation</u>	£000	£000	£000	£000
<b>Brought forward at 1 January 2020</b>	1275.0	425.0		1700.0
Disposals				
Additions				
Revaluations				
Disposals				
<b>Carried forward at 31 December 2020</b>	<b>1275.0</b>	<b>425.0</b>	<b>0.0</b>	<b>1700.0</b>
<u>Depreciation and impairment</u>				
<b>Brought forward at 1 January 2020</b>	0.0	0.0	0.0	0.0
Charge for year				
Movement in provision for impairment				
Disposals				
<b>Carried forward at 31 December 2020</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
Net value in accounts as at 31 December				
2020	1275.0	425.0	0.0	1700.0
2019	1275.0	425.0	0.0	1700.0

**Freehold land & buildings**

Properties were valued at open market value with vacant possession by Neil Altman FRICS (in £000s) as at 31 December 2018

	<b>31/12/18</b>
4 Church Close	625.0
64 Chester Road	650.0
	<b>1275.0</b>

A terrier of movable church fixtures and furnishings is maintained and may be viewed in the Parish Office. Consecrated land and buildings and moveable church furnishings have been excluded from these financial statements by virtue of section 10(2) of the Charities Act 2011. They are insured for a sum of £19.32 million including contents.

**Investment property**

The flat, 6 Beeches House, is currently rented out on the open market through Robsons as agent and is treated as an investment. Having obtained a written valuation of the fair value of the flat at 31 December 2020 by a chartered surveyor, a value of £425,000 has been placed on the property as at that date by the trustees.

**7 Balance Sheet for individual Restricted Funds as at 31 December 2020**

	Restricted funds					Total Restricted funds 2020	Total Restricted funds 2019
	Mission £000	Compassion £000	Pratt £000	Refurb. £000	Agency £000	£000	£000
<b>Fixed assets</b>							
Tangible assets							
Investments	120.5		28.4			148.9	143.0
<b>Fixed assets</b>	<b>120.5</b>		<b>28.4</b>			<b>148.9</b>	<b>143.0</b>
<b>Current assets</b>							
Stocks							
Debtors	5.9	0.3				6.2	0.6
Cash at bank and in hand	13.2	9.9		0.4	0.2	23.7	30.0
<b>Current assets</b>	<b>19.1</b>	<b>10.2</b>		<b>0.4</b>	<b>0.2</b>	<b>29.9</b>	<b>30.6</b>
<b>Liabilities</b>							
Creditors: Amounts falling due in one year					0.2	0.2	3.5
Provision for liabilities and charges due within one year							
<b>Net current assets less current liabilities</b>	<b>19.1</b>	<b>10.2</b>		<b>0.4</b>	<b>0.0</b>	<b>29.7</b>	<b>27.1</b>
<b>Total assets less current liabilities</b>	<b>139.6</b>	<b>10.2</b>	<b>28.4</b>	<b>0.4</b>	<b>0.0</b>	<b>178.6</b>	<b>170.1</b>
<b>Total net assets less liabilities</b>	<b>139.6</b>	<b>10.2</b>	<b>28.4</b>	<b>0.4</b>	<b>0.0</b>	<b>178.6</b>	<b>170.1</b>

**EMMANUEL CHURCH NORTHWOOD**  
**Notes to the Financial Statements for the year ended 31 December 2020**

**8 DEBTORS**

	Unrestricted funds £000	Designated funds £000	Restricted funds Mission* £000	Refurb £000	Endowment funds £000	Total funds 2020 £000	Total funds 2019 £000
Other debtors		6.0	0.5			6.5	1.2
Prepayments and accrued income		44.8	5.7			50.5	46.8
	<b>50.8</b>		<b>6.2</b>			<b>57.0</b>	<b>48.0</b>

\* Mission Restricted and Compassion Fund Restricted

**9 INVESTMENTS**

	Unrestricted funds £000	Designated funds £000	Restricted funds Mission* £000	Refurb £000	Endowment funds £000	Total funds 2020 £000	Total funds 2019 £000
<b>Restricted/Endowment Funds</b>							
Investments in CCLA CBF Funds							
Pratt Bequest				28.4		28.4	30.3
Mission			120.5			120.5	112.7
Missionary Training Fund					95.5	95.5	89.4
			<b>120.5</b>	<b>28.4</b>	<b>95.5</b>	<b>244.4</b>	<b>232.4</b>

\* Mission Restricted and Compassion Fund Restricted

**Pratt Bequest**

The Pratt Bequest Fund is invested in the CBF Church of England Fixed Interest Securities Fund with CCLA. With the approval of the Charity Commission this is now regarded as expendable endowment and is treated as restricted funds rather than endowment. The capital of 16,738 shares, with market value of £28,391 on 31 December 2020 (£30,317 for 18,504 shares on 31 December 2019), will be gradually reduced. The capital withdrawn (£3,000 in 2020) as well as the income (£1,004 in 2020; £1,323 in 2019) is used towards the reimbursement of personal expenses of the clergy.

**Missionary Training Fund**

The Missionary Training Fund is invested in the CBF Church of England Investment Fund with CCLA. On 31 December 2020 capital of 4663 shares was held, with market value of £95,532 (£89,386 on 31 December 2019). The capital is retained intact and the income of £2,676 (£2,598 in 2019) is used to provide assistance to individuals engaging in short-term service overseas or in the UK, or to assist those thinking towards mission service to test their vocation and calling. Following advice from the Diocese of London's Trust Department, the 4663 shares representing the Missionary Training Fund endowment were transferred into the name of the London Diocesan Fund on 22 January 2019 and are now held by the LDF on behalf of the PCC of Emmanuel Church Northwood, with the dividend income being remitted to us.

**10 CREDITORS: amounts falling due within one year**

	Unrestricted funds £000	Designated funds £000	Restricted funds Mission* £000	Refurb.^ £000	Agency	Total funds 2020 £000	Total funds 2019 £000
Restricted donations and fees							
Eastbury sundry creditors		4.5				4.5	7.5
Emmanuel sundry creditors		1.6			0.2	1.8	3.5
Emmanuel accruals		8.1				8.1	40.6
Provision for liabilities		1.5				1.5	1.8
	<b>15.7</b>				<b>0.2</b>	<b>15.9</b>	<b>53.4</b>

\* Mission Restricted and Compassion Fund Restricted

^ Pratt Bequest and Refurbishment Restricted

**11 CREDITORS: amounts not falling due within one year**

	Unrestricted funds £000	Designated funds £000	Restricted funds Mission/VDF £000	Refurb £000	Endowment funds £000	Total funds 2020 £000	Total funds 2019 £000
Emmanuel building works retention						0.0	1.3

**EMMANUEL CHURCH NORTHWOOD**  
**Notes to the Financial Statements for the year ended 31 December 2020**

**12 OUTREACH CONGREGATION - EASTBURY**

	<b>2020</b>	<b>2019</b>
	£000	£000
<b><u>Income and endowments</u></b>		
Donors	48.2	63.3
Tax recoveries	1.2	0.2
Tax on special collections		
Investments and deposit accounts		
	<u>49.4</u>	<u>63.5</u>
<b><u>Expenditure</u></b>		
Missionary and other grants	18.6	23.0
Church work and activities	1.3	26.2
Common Fund	3.0	3.0
Management and administration	2.0	10.2
	<u>24.9</u>	<u>62.4</u>
<b>NET SURPLUS (DEFICIT) FOR YEAR</b>	<u><u>24.5</u></u>	<u><u>1.1</u></u>
Funds at start of year	28.5	27.4
excess of income over outgo	24.5	1.1
Funds at end of year	<u><u>53.0</u></u>	<u><u>28.5</u></u>
Represented by:		
Bank account	11.0	2.0
Amounts due from Emmanuel		
Amounts due from Eastbury Church Northwood Trust	46.5	34.0
Cash		
less: amounts owing	<u>(4.5)</u>	<u>(7.5)</u>
	<u><u>53.0</u></u>	<u><u>28.5</u></u>

Note 12 includes both unrestricted and restricted fund income and expenditure

**Financial accountability:**  
**Eastbury Church**

Treasurer:	Peng Lim
Signatories:	Any 2 of Roger Cooper, Peng Lim and Faith Wainwright. The Emmanuel Churchwardens, Treasurer and Donations Treasurer are also authorised signatories but the PCC has agreed that at least one signature should always be from among the Eastbury three.
Financial control:	Eastbury Subgroup of Emmanuel PCC

The income and expenditure above both include restricted elements of £8.7K.

The PCC Treasurer is accountable to the PCC and to the Synod and Officers of the Diocese of London for the finances of Eastbury. The Eastbury Subgroup has delegated authority from the PCC and the PCC Treasurer for the sound and prudent management of the financial affairs of the church. Eastbury Church is effectively autonomous in terms of day-to-day financial decisions and does not have to seek approval from the PCC or the PCC Treasurer to make purchases or commit funds from the resources they control. The financial transactions of Eastbury are consolidated into the annual financial statements of Emmanuel Church PCC and are subject to examination by the Emmanuel Church PCC Independent Examiner. Although Eastbury is expected to be financially self-supporting, their finances are underwritten by Emmanuel Church PCC.

Most donations to Eastbury are made through the Eastbury Church Northwood Trust, a separate charity, and any tax recovered is included in the figure for income from donors.



**EMMANUEL CHURCH NORTHWOOD**  
**Notes to the Financial Statements for the year ended 31 December 2020**

**13 COFFEE SHOP, BOOKROOM and TOY LIBRARY**

	<b>Coffee shop</b>		<b>Bookroom</b>		<b>Toy library</b>
	<b>2020</b>	<b>2019</b>	<b>2020</b>	<b>2019</b>	<b>2019</b>
<u>Income</u>	£000	£000	£000	£000	£000
Takings	5.1	36.0	0.2	2.2	0.6
Grants					
	<u>5.1</u>	<u>36.0</u>	<u>0.2</u>	<u>2.2</u>	<u>0.6</u>
<u>Expenditure</u>					
Operations	1.7	41.2		2.0	1.5
	<u>1.7</u>	<u>41.2</u>	<u>0.0</u>	<u>2.0</u>	<u>1.5</u>
<b>NET SURPLUS (DEFICIT) FOR YEAR</b>	<u>3.4</u>	<u>(5.2)</u>	<u>0.2</u>	<u>0.2</u>	<u>(0.9)</u>

Financial accountability:

Coffee Shop

Treasurer: Ken Ladd  
Financial control: Coffee Shop Management Committee

Bookroom

Treasurer: Managed by the Operations Manager  
Financial control: Jon Whitmarsh

Toy Library

The Toy Library closed with effect from 31 December 2019 and there were no transactions in 2020.

**14 DONATIONS ACCOUNT**

The Donations Account (Treasurer: Margaret Dolling) is used to channel giving to Emmanuel's mission partners at home and abroad, and to support mission societies and other agencies engaged in service, relief and evangelism. In 2020 the PCC budgeted £90K for the support of Emmanuel mission partners and agencies. Most of this was financed from the General Fund and the rest from accumulated balances in the Mission Restricted Fund. Support for Emmanuel mission partners was provided as follows:

	£000
Steve and Sandie Davies (Operation Mobilisation)	15.6
David and Sharon Morgan (Wycliffe Bible Translators)	6.6
Kate and Phil King (Wycliffe)	10.6
London City Mission	7.0
Tim and Sung Hee Keene (Interserve)	8.8
Mark and Alex Ronalds (Hebron School)	8.8
Fiona Bunford (Montgomery Heights)	8.8
Church Pastoral Aid Society	10.2
Arab World Ministries	8.8
Mission Africa support materials	2.0
Ordinands	0.5
Mission training	0.4
Total	<u>88.1</u>

Gifts to the Donations Account, whether for the above budget or for other purposes, are included in the income under Restricted Fund General in the Statement of Financial Activities and in Note 3(a). Further details of the allocation of monies given through the Donations Account are available in the separate report of the Donations Treasurer to the APCM.

**15 REFURBISHMENT**

	<b>2020</b>	<b>2019</b>
<u>Income</u>	£000	£000
Donations	6.0	2.9
Tax recoveries	1.3	0.7
Interest		
	<u>7.3</u>	<u>3.6</u>
<u>Expenditure</u>		
Refurbishment (miscellaneous)	<u>7.3</u>	<u>3.5</u>
<b>NET SURPLUS (DEFICIT) FOR YEAR</b>	<u>0.0</u>	<u>0.1</u>
Funds at start of year	0.4	0.3
Funds at end of year	<u>0.4</u>	<u>0.4</u>
Represented by:		
Bank accounts and deposits	100.0	99.6
	<u>100.0</u>	<u>99.6</u>
less: Liabilities		
Amount due to General Fund (designated)	99.6	99.2
	<u>0.4</u>	<u>0.4</u>

**EMMANUEL CHURCH NORTHWOOD**  
**Notes to the Financial Statements for the year ended 31 December 2020**

<b>16 STAFF COSTS</b>	<b>2020</b>	<b>2019</b>
	£000	£000
Wages and salaries	113.9	156.0
Social Security costs	3.8	6.6
Pension costs	2.8	3.4
	<u>120.5</u>	<u>166.0</u>

None of the staff employed by the PCC were members of the PCC during the year. There were no employees who received emoluments (excluding employer pension costs) of more than £60,000.

The average number of staff employed (full or part time) during the year was 5 (2019: 6).

The charity operates a defined contribution workplace pension scheme with NOW: Pensions for qualifying employees, which complies with the legislation regarding auto-enrolment. All contributions due were paid over to the scheme during the year

**17 TRUSTEE REMUNERATION, RELATED PARTY AND OTHER TRANSACTIONS**

The clergy, who receive their remuneration from the Church Commissioners and not from the PCC, received reimbursement of approved expenses from the PCC (or from Eastbury). In the case of the Vicar, Associate Vicar Dave Scott and Curate Christine Britton, accommodation was also provided by the PCC at no charge (from December 2020 in the case of the curate).

The total amount of expenses reimbursed to the clergy in 2020 was £4,325 (2019: £7,052)

No other PCC members received remuneration or repayment of expenses (other than reimbursement of minor amounts expended on behalf of the PCC or church organisations), with the exception of the following:

- 1) The husband of one PCC member up to the APCM was the Operations Manager. The PCC member concerned did not play any part in the decision-making regarding employment or staff remuneration.
- 2) The wife of another PCC member is the Administrator. The PCC member concerned does not play any part in the decision-making regarding employment or staff remuneration.
- 3) The wife of another PCC member was an ordinand for 6 months and received reimbursement of expenses and a book grant for her studies. The PCC member concerned does not play any part in the decision-making regarding employment or staff remuneration.

Donations made by trustees during the year amounted to £122K before tax recovery (£118K in 2019).

**18 FUNDS**

	<b>Unrestricted funds</b>	<b>Designated funds</b>	<b>Restricted funds</b>			<b>Endowment funds</b>	<b>Total funds 2020</b>	<b>Total funds 2019</b>
	£000s	£000s	Mission £000s	Compassion £000s	Pratt/Refurb. £000s	£000s	£000s	£000s
<b>Tangible fixed assets</b>	1275.0						1275.0	1275.0
<b>Investment fixed assets</b>	425.0		120.5		28.4	95.5	669.4	657.4
<b>Current assets</b>	140.4	99.6	19.1	10.2	3.0		272.3	265.6
<b>Amounts falling due in one year</b>	(13.3)			-	(2.6)		(15.9)	(53.4)
<b>Amounts falling due after one year</b>	-						-	(1.3)
<b>Funds at 31 December 2020</b>	<b>1827.1</b>	<b>99.6</b>	<b>139.6</b>	<b>10.2</b>	<b>28.8</b>	<b>95.5</b>	<b>2200.8</b>	<b>2143.3</b>