

**Deddington Parochial Church Council**  
**Trustees' Annual Report for the year ended 31 December 2023**

The Parochial Church Council (PCC) presents its Annual Report for the year ended 31 December 2023.

**Reference and administration information**

The PCC is a registered charity, no. 1132087.

**The trustees, members of the PCC, at the time of this report, were as follows:**

Stan Nelson,	Churchwarden	Ex officio
Iain Gillespie,	Treasurer	Ex officio
Caroline Condon	Deanery Synod	Elected
Angela Faint	Deanery Synod	Elected
Sarah Banes		Elected
Olivia Fenion		Elected
Meriel Flux		Elected
Jane Green		Elected
Heather Nason		Elected
Sue McCouaig	PCC Secretary	Appointed

**Independent Examiner:** Mr D Anderson, Wicklewood, Chapmans Lane, Deddington, BANBURY, OX15 0SU.

**Structure, governance and management**

The PCC is a corporate body. Its governing documents are the Parochial Church Council (Powers) Measure 1956 as amended, and the Church Representation Rules.

PCC members are recruited in a number of ways. The clergy, churchwardens and their deputies are members by virtue of their office. The Deanery Synod representatives are elected by the annual parochial church meeting (APCM) and hold office for three years. Other members are elected for a three year term, or co-opted, so arranged that about one third of the council will retire each year.

The PCC makes all decisions corporately except that the Standing Committee has delegated powers to make decisions between PCC meetings, subject to keeping the PCC informed as fully as necessary.

The PCC is responsible for all the parish finance, its management and control, including the appointment of a treasurer. Members of the PCC are responsible for keeping accounting records, which disclose with reasonable accuracy the financial position of the PCC and which enable them to ensure that the financial statements comply with the Charities Act 1993 and the Statement of Recommended Practice "Accounting by Charities" (FRSSE). The PCC is also responsible for safeguarding the charity's assets and hence taking reasonable steps for the prevention and detection of fraud and other irregularities. The PCC is also required to ensure that the financial statements are examined by an independent examiner or auditor prior to presentation to the APCM. In preparing the financial statements, the PCC is required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent



- Follow applicable accounting standards and statements of recommended practice, subject, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will remain in operation.

There are the following committees and sub-committees, which meet as and when required to reduce the amount of detail that the PCC needs to discuss, thereby giving more time for spiritual matters.

**Standing Committee:** to take care of council business between PCC meetings and to make decisions referred to it by the PCC

**Hempton:** to oversee church life at St John's the Evangelist at Hempton.

**Charitable Giving:** to review our system of charitable giving and propose changes if necessary. To select the recipients of our charitable giving.

**Fabric:** to oversee major repairs in the church and churchyard. To liaise with the architect, and to receive reports from the Health & Safety officer.

**Kitchen:** to arrange catering after services and for special events.

**Safeguarding:** to ensure that the church acts in accordance with the safeguarding policies recommended by the diocese to protect children and vulnerable adults.

The parish is part of the Deddington Deanery in the Diocese of Oxford.

During the year the PCC has reviewed all the risks faced by the charity and has put in place measures aimed at managing those risks. The risk assessment was compiled using a pro-forma provided by the Ecclesiastical Insurance Office.

## Objectives and Activities

The objectives of the PCC are defined by the Parochial Church Council (Powers) Measure 1956 as "to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical".

The main activities of the PCC are:

- The provision of regular public worship that is open to all.
- The provision of sacred space for personal prayer and contemplation.
- The provision of pastoral work, including visiting of the sick, the elderly and the bereaved.
- The teaching of the Christian faith through sermons, home groups, children's meetings and links with the local schools.
- The promotion of the Christian faith through various events for the elderly, for parents and toddlers and other special needs groups organised by the PCC.
- The support of other charities involved in Christian outreach and development.

As a church family and as individuals, Deddington Parish church aims to offer worship of the living God. Through worship, prayer and bible study we seek to know God better and to be conformed to His purposes for our lives. In partnership with other Christians we wish to make His love known within the local community.



## Achievements and Performance

St Peter & St Paul, Deddington & St John the Evangelist, Hempton, with Clifton.

Deddington with Hempton churches have been in an interregnum since the beginning of July.

The joint Deddington and Barford PCCs did an extremely good job in putting together the parish profile for the process of appointing a new vicar. A new incumbent is expected to be installed in the spring of 2024.

However during this period we have been able to conduct all our services except one at Hempton, including all our normal Harvest, Christmas, Easter services and a Lent course. This has only been achieved by efforts of members of the PCC, our retired clergy and support from retired and senior clergy from the Oxford diocese. The director of music and the choir supported our worship with their excellent singing. The bellringers flourish and continued to ring weekly.

Thanks to the efforts of many of the congregation, the PCC secretary, the Sacristans, the retired clergy and the churchwardens all the normal functions of the church were carried out. These included production of the weekly news sheet, church cleaning and maintenance of the churchyard, and supporting the local primary school,

Church attendance has been stable with several new members to the congregation, with Sunday communion averaging 48 and 8 online, Wednesday communion averaging 14.

All of the major festival services were well attended and Bishop Gavin presided over a packed Remembrance Sunday service.

There were three weddings, nine funerals, seven children baptised and two of the congregation were confirmed during the past twelve months.

The school were able to hold their traditional Leavers and Christmas services as well as frequent term time visits. The school also produced their Nativity and Musical performances. The Sunday 3 o'clock Family Service continues. As has the weekly Squiggles and Wiggles sessions for toddlers.

The twice weekly food pantry, distributing food from a village shop that would otherwise be thrown away, has continued throughout the year.

The church continued as a collection point for the Banbury food bank. We were able to provide the Christmas lunch delivery again this year with 14 recipients.

The church organ has been fully renovated at a cost of almost £50k. The church porch roof has been fully replaced at a cost of £26k. The projector screen was repaired at a cost of £4.8k. We also needed to replace the gardener's shed for housing the mowing equipment at a cost of £3.5k.

The proposed new lighting and rewiring has not taken place due to work commitments of the lighting expert who is still rebuilding his business after Covid, and our project is being done on a heavily discounted basis. However new LED bulbs have been fitted, which has significantly improved the situation.

A new Quinquennial report has been received but has yet to be actioned as we continue to make progress on the previous report, much of which is in the new report. Our restraint in conducting work is one of financial resources. Plans are in place with Alcocks to work on pointing and some stone replacement, and improving the drainage system on the South West corner. Two other projects needing attention are the pathway at the West gate entrance and the collapsed wall sections in the bottom churchyard.

We continue to have a wide range of concerts and the monthly Farmers' Market in church which provide a valuable source of income.



## Financial Review

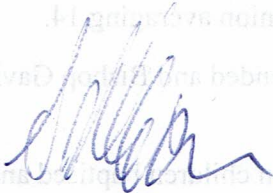
In 2023 some of our income streams, loose plate collections, pledges, hiring out the church for events, were the same as 2022. However, sundry donations were down by 50%, one-off Gift Aided donations by over 75% and the fees for weddings and funerals by 40%. On the other hand, stewardship donations were up by 10%. At the end of the year the General Fund was £25,645, about £7,000 less than the end of 2022, which is a more normal figure. The decrease is because in 2023 we paid £4,824 to repair the projection screen winch, £970 to remove a small amount of vegetation from the tower and there was a contribution towards the restoration of the organ. We received a legacy of £18,000 which was placed in the General Fund but designated for the organ restoration.

At the end of September, the church's contract for the electricity supply from Southern Electric came to an end. After much research a new contract was negotiated with EON Next, but, although it was the best offer, the price we are now paying has more than doubled.

The Friends of Deddington Church did a splendid amount of fund raising and paid £26,559 for the rebuilding of the south porch roof, for which we are very grateful.

The Organ Restoration was carried out during the year at a cost of just over £48,000. This was raised by appeal and special events to which the congregation and the village responded magnificently. There was also the legacy mentioned above.

Stanley Nelson Churchwarden



12 May 2024

Wicklewood  
Chapmans Lane  
Deddington  
Oxford  
OX15 0SU

This is my report to the Parochial Church Council (PCC) of Deddington, Hempton & Clifton on the annual report for the year ended 31<sup>st</sup> December 2023

*Respective responsibilities of trustees and examiner*

The PCC members are responsible for the preparation of the annual reports. The members consider that an audit is not required for this year under Section 144 of the Charities Act 2011 ("The Charities Act") and that an independent examination is needed.

It is my responsibility to:

1. examine the accounts under s145 of the Charities Act,
2. follow the procedures laid down in the general Directions given by the Charity Commission (under s145(5)(b) of the Charities Act, and
3. state whether particular matters have come to my attention.

*Basis of independent examiner's statement*

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present "a true and fair" view and the report is limited to those matters set out in the statement below.

*Independent examiner's statement*

In connection with my examination, no material matters have come to my attention which give me cause to believe in any material respect:

- accounting records were not kept in accordance with s130 of the Charities Act or
- the accounts do not accord with the accounting records.

I have come across no other matters in connection with the examination to which attention should be drawn to enable a proper understanding of the accounts to be reached.

Examiner's signature

Examiner's name: D. Anderson



Date 30<sup>th</sup> April 2024

**Parochial Church Council of Deddington, Hempton & Clifton**  
**Statement of Financial Activities**

**For the year ended 31 December, 2023**

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2023 £
Incoming Resources					
<i>Incoming resources from Donors</i>	2 (a)	62,628.33	13,904.36		76,532.69
<i>Other voluntary Incoming Resources</i>	2 (b)	37,098.55	1,149.00		38,247.55
<i>Incoming resources from operating activities</i>					
<i>-to further the Council's objects</i>	2(c)	7,911.75	400.00		8,311.75
<i>-to generate funds</i>	2(d)	8,313.37	26599.25		34,912.62
<i>Income from investment</i>	2(e)	2,913.18	104.61	2,735.88	5,753.67
<i>Other incoming resources</i>	2(f)	4,278.91	110.00		4,388.91
<b>TOTAL INCOMING RESOURCES</b>		<b>123,144.09</b>	<b>42,267.22</b>	<b>2,735.88</b>	<b>168,147.19</b>
RESOURCES EXPENDED					
<i>Grants</i>	3(a)	2,368.72	1,220.00		3,588.72
<i>Activities directly relating to the work of the church</i>	3(b)	117,174.86	62,282.39	2,735.88	182,193.13
<i>Church management and administration</i>	3(c)	8,763.37	1,154.20		9,917.57
<b>TOTAL RESOURCES EXPENDED</b>		<b>128,306.95</b>	<b>64,656.59</b>	<b>2,735.88</b>	<b>195,699.42</b>
<b>NET INCOMING/OUTGOING RESOURCES</b>		<b>-5,162.86</b>	<b>-22,389.37</b>	<b>0.00</b>	<b>-27,552.23</b>
<b>GAINS AND LOSSES ON INVESTMENTS</b>				<b>8,661.01</b>	<b>8,661.01</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>-5,162.86</b>	<b>-22,389.37</b>	<b>8,661.01</b>	<b>-18,891.22</b>
<b>BALANCES BROUGHT FORWARD AT 1 JANUARY 2023</b>		<b>35,371.34</b>	<b>40,547.09</b>	<b>85,641.81</b>	<b>161,560.24</b>
<b>BALANCES CARRIED FORWARD AT 31 DECEMBER 2023</b>		<b>30,208.48</b>	<b>18,157.72</b>	<b>94,302.82</b>	<b>142,669.02</b>

**Parochial Church Council of Deddington, Hempton & Clifton**  
**Balance Sheet at 31 December 2023**

	2023	2022
<b>FIXED ASSETS</b>		
Tangible Fixed Assets	62,878.98	63,898.18
Investment assets	100,089.70	91,482.69
<b>CURRENT ASSETS</b>		
Debtors	0.00	149.77
Income Tax Recoverable	855.15	1,283.97
Cash at bank and in hand	62,037.22	87,996.75
Accrued Interest	694.13	
<b>LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>0.00</b>	<b>-550.00</b>
<b>TOTAL PARISH ASSETS</b>	<b>226,555.18</b>	<b>244,261.36</b>
<b>FUNDS</b>		
Unrestricted	27,046.13	32,757.32
Restricted	99,419.35	120,028.46
Endowment	100,089.70	91,482.69
	<b>226,555.18</b>	<b>244,268.47</b>

Approved by the Parochial Church Council on

2024 and signed on its behalf by;



#### **1. Accounting Policies**

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the SORP (FRSSE). The Financial Statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The Financial statements include all financial transactions, assets, and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor to those that are informal gatherings of church members.

#### **Funds**

*Endowment funds* are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or as unrestricted funds, depending upon the purpose for which the endowment was established.

*Restricted Funds* represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations and grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended upon the specific object for which they were given. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

*Unrestricted Funds* are general funds which can be used for ordinary PCC purposes.

#### **Incoming resources.**

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

#### **Resources expended.**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The Diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

#### **Fixed assets.**

Consecrated and benefice property is not included in the accounts in accordance with s.96 (2) (a) of the Charities Act 1993.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. The fixed assets presently on the books are a set of hand-bells, owned by the bell ringers, valued at just over £15,000. A Steinway grand piano valued at £35,000 was donated to the church in 2011. A micro-generation system comprising forty two photovoltaic panels on the roof of the south aisle, an inverter in the bell ringing chamber and the necessary cabling was installed in February 2012, at a cost of £25,480. The system will be written off over twenty five years, which is its guaranteed life. In December 2012 a fixed projector and retractable screen were installed in the chancel at a cost of £10,887, which has been written off after 10 years.

Other equipment used within the church premises is depreciated on a straight-line basis over four years. Individual items of equipment with a purchase price of £1,500 or less are written off when the asset is acquired.

Investments are valued at market value at 31 December 2023.

The PCC attempts to keep a General Reserve of £20,000, which is about two and a half months average expenses.

**The Parish of Deddington - Notes to The Financial Statements**  
**For the Year ended 31 December, 2023**

	<b>2023</b>			<b>2022</b>
	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	£
<b>Incoming Resources</b>				
<b>2A Incoming resources from donors</b>				
<i>Planned Giving by Gift Aid</i>	36,277.91		36,277.91	33,765.22
<i>Other Gift Aid</i>	938.80	2,777.35	3,716.15	7,003.64
<i>Other Planned Giving</i>	2,563.34	0.00	2,563.34	2,608.96
<i>Loose Plates</i>	7,598.87	484.41	8,083.28	9,836.81
<i>Donations</i>	3,483.46	10,028.30	13,511.76	18,593.62
<i>Income Tax Recovered</i>	11,765.95	614.30	12,380.25	10,950.47
	<u>62,628.33</u>	<u>13,904.36</u>	<u>76,532.69</u>	<u>82,758.72</u>
<b>2B Other voluntary incoming resources</b>				
<i>Donations, be.</i>		149.90	149.90	65.00
<i>Grants/Legaci.</i>	37,098.55	1,000.00	38,098.55	505.92
	<u>37,098.55</u>	<u>1,149.90</u>	<u>0.00</u>	<u>570.92</u>
<b>2C Income from operating activities to further the work of the church.</b>				
<i>Fees, Church + Bells</i>	1,931.00	300.00	2,231.00	3,096.00
<i>Feed In Tariff</i>	4,007.63		4,007.63	4,210.09
<i>Fund Raising other</i>	1,973.12	0.00	1,973.12	20.00
<i>Fund Raising Bells</i>		100.00	100.00	0.00
	<u>7,911.75</u>	<u>400.00</u>	<u>0.00</u>	<u>7,326.09</u>
<b>2D Income from operating activities to generate funds</b>				
<i>Kitchen fund raising</i>	744.53		744.53	1,231.35
<i>Friends of Deddington church</i>	0.00	26,599.25	26,599.25	0.00
<i>Bazaar</i>	0.00		0.00	0.00
<i>Oxford Historic Churches Ride/Stride</i>	453.50		453.50	351.00
<i>Sunday Teas</i>	0.00		0.00	272.20
<i>Diaries, CDs, Books</i>	266.00		266.00	366.50
<i>Rents for use of church/equipment</i>	6,225.00		6,225.00	0.00
<i>Concerts</i>	0.00		0.00	2.00
<i>Harvest Supper</i>	0.00		0.00	5,800.00
<i>Concerts</i>	0.00		0.00	1,729.05
<i>PRS for Music</i>	192.34		192.34	322.68
<i>Heating Charges</i>	432.00		432.00	309.00
	<u>8,313.37</u>	<u>26,599.25</u>	<u>34,912.62</u>	<u>10,383.78</u>
<b>2E Income from Investments</b>				
<i>Deposit Account Interest</i>	2,900.44	7.60	2,908.04	835.90
<i>Current Interest</i>	12.74		12.74	
<i>Bells Bank Interest</i>		97.01	97.01	39.30
<i>Trust Funds- Deddington Trusts</i>			732.67	734.07
<i>Hempton Heating Trust</i>			48.64	48.47
<i>Hempton Church Site Trust</i>			1,191.93	1,187.56
<i>Music and Choir Trusts</i>			762.74	757.84
	<u>2,913.18</u>	<u>104.61</u>	<u>2,735.98</u>	<u>3,603.14</u>
<b>2F Other Income</b>				
<i>Re-imbursments,Barford/Bank/PC</i>	678.24	0.00	678.24	536.19
<i>Parish Lunch</i>			0.00	0.00
<i>Bells subscriptions</i>		110.00	110.00	130.00
<i>Share Rebate/Bank Refund</i>	0.00		0.00	0.00
<i>Transport</i>	20.00		20.00	30.00
<i>Friends of Hempton</i>	1,337.05		1,337.05	1,215.49
<i>Youth Worker Fund</i>		0.00	0.00	0.00
<i>Fees in Vacancy</i>	2,021.00		2,021.00	0.00
<i>Other Refunds</i>	222.62		222.62	2,640.27
	<u>4,278.91</u>	<u>110.00</u>	<u>4,388.91</u>	<u>4,560.28</u>
<b>Totals</b>	<u>123,144.09</u>	<u>42,268.12</u>	<u>2,735.98</u>	<u>109,202.93</u>
<b>Total Incoming Resources</b>			<b>168,148.19</b>	<b>109,202.93</b>



**The Parish of Deddington - Notes to the Financial Statements  
for the year ended December 31st, 2023**

Resources Expended	£			2023		2022	
	Unrestricted Funds	£ Restricted Funds	£ Endowment Funds				
<b>3A Grants to further work of church</b>							
Church Overseas	0.00			0.00			0.00
Relief and Development Agencies	0.00			0.00			327.00
Home missions/church organisations	82.00			82.00			0.00
Secular charities	2,286.72	1,220.00		3,506.72			3,538.55
	2,368.72	1,220.00	0.00	3,588.72	0.00		3,865.55
<b>3B Church activities</b>							
Diocesan parish share	48,066.66			48,066.66			50,411.79
Deanery Share	440.00			440.00			360.00
Church running expenses	13,554.29		48.64	13,602.93	7		12,114.54
General Maintenance	4,700.62	553.20	606.15	5,859.97	3, 4 & 5		3,889.57
Clergy Expenses, Vicar	3,128.02			3,128.02			2,219.65
Cost of services	390.74			390.74			390.74
Service books/Hymn books	2,246.78		575.27	2,822.05	1 & 2		1,196.06
Support costs/Children's work		110.00		110.00			0.00
Outreach	141.93		1,191.93	1,333.86	8		961.39
Boys' Brigade				0.00			0.00
Repairs & Replacements	39,071.34	61,419.19		100,490.53			2,848.59
Spiritual Development	0.00			0.00			0.00
New Equipment				0.00			0.00
Maintenance of churchyard	1,463.85		128.52	1,592.37	6		0.00
Payments - organists and verger	3,970.63		185.37	4,156.00	1		3,996.00
PCC Secretary	0.00			0.00			0.00
Other Musicians				0.00			0.00
Ringers Fees		200.00		200.00			120.00
Curate				0.00			0.00
Flower Fund				0.00			30.00
	117,174.86	62,282.39	2,735.88	182,193.13			78,538.33
<b>3C Church management and administration</b>							
Fund Raising Costs	1,424.71			1,424.71			2,058.60
PRS	0.00			0.00			523.50
Child Protection	0.00			0.00			38.32
Bells Administration		135.00		135.00			112.00
Postage, Stationery, Photocopying	941.24			941.24			1,147.14
Audit	0.00			0.00			0.00
Internet Expenses	959.33	0.00		959.33			665.33
Transport & Meal Re-imbursements	4,078.56			4,078.56			0.00
Lottery Licences,	0.00			0.00			20.00
Premises Licence	70.00			70.00			70.00
RSCM	142.00			142.00			110.00
CCLI	574.28			574.28			532.17
Parish Administrator	0.00			0.00			0.00
Bank Charges	573.25			573.25			182.05
Depreciation of Fixed Assets		1,019.20		1,019.20			1,019.28
	8,763.37	1,154.20	0.00	9,917.57			6,478.39
<b>Total Resources Expended</b>	128,306.95	64,656.59	2,735.88	<b>195,699.42</b>			<b>88,882.27</b>
				<b>195,699.42</b>			

<b>4A Staff Costs</b>	<b>2023</b>	<b>2022</b>
Wages & Salaries	4,256.00	3,996.00

The Organist & Choir Director was paid £3,996.00. He is self-employed and invoices the PCC monthly.

Cleaning of the church was carried out by volunteers.

#### 4B Payments to PCC Members

A small immaterial portion of the expenses paid to the incumbent may be related to his or her services as chair of the PCC. No other payments or expenses were paid to any other PCC member, persons closely connected to them or related parties.

### Parochial Church Council of Deddington, Hempton & Clifton

#### Notes to the Financial Statements (continued)

For the year ended '31 December 2023

#### 5. Analysis of Transfer Between Funds

<b>2023</b>	<b>2022</b>
0.00	0.00

There were no transfers between funds. Income and expenditure was always into or out of the appropriate fund.

#### 6A FIXED ASSETS FOR USE BY THE PCC

Items of furnishing and equipment purchased during the year costing individually less than £1,500 are written off when purchased. Tangible fixed assets are the sound system, staging equipment, a fixed projector and retractable screen and a Steinway piano. The Sound System, the staging and fixed projector and retractable screen are written off. Photovoltaic panels were installed on the roof of the south aisle in February 2012, at a cost of £25,480 which will be written off over 25 ye

<b>ACTUAL/DEEMED COST</b>	At 1 January 2023	102,504.35
	At 31 December 2023	102,504.35
<b>NET BOOK VALUE</b>	At 1 January 2023	63,898.18
	At 31 December 2023	62,878.98

#### 6B. Investments

The PCC holds 8 Endowment Trusts (Capital Perpetual) vested in the CBF, as follows:-

- 1 Ward Bequest, for the choir but may be otherwise allocated if the PCC so wills.(300 shares )
- 2 Frost Bequest, for the choirs and music of the parish. (931 shares)
- 3 Deddington Stilgoe Bequest, for the maintenance and upkeep of church and churchyard.(818 shares)
- 4 Wheeler Trust, for the maintenance and upkeep of the church, churchyard and the Wheeler graves.(98 shares)
- 5 Vane Jones Bequest, for the maintenance of the Lady Chapel and general expenses. (65 shares)
- 6 Deddington Churchyard Trust, for the upkeep of Deddington Churchyard (208 shares)
- 7 Hempton Heating Trust, for St. John's heating bills. (78.71 shares)
- 8 Dedd-Hempton Church Site, for furthering religious and charitable work in the parish. (1929 shares)

The Trust numbers entered in the payments report alongside certain entries indicate that the trust income has been used to defray expenses in that category.

Holdings at 31 December 2023 are shown below

#### 7a. Current Assets - investments

Market value 1 January 2023	91,428.69
Net loss/gain on annual revaluation	8,661.01
Market value on 31 December 2023	100,089.70

#### 7b. Debtors and Liabilities

	<b>2023</b>	<b>2022</b>
	£	£
Prepayments and accrued interest	693.24	67.17
Other Debtors		149.77
	<div>693.24</div>	<div>216.94</div>



## LIABILITIES; AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Loans	0.00	0.00
Creditors for goods and services	0.00	550.00
	0.00	550.00

## 9. Funds

The restricted funds comprise the Fabric Fund and the Youth Worker Fund. All the church deposit funds are now in one account, with a spreadsheet showing the allocations to restricted and unrestricted funds. The small restricted funds are the Christmas Lunches, the Foodbank and the War Memorial Maintenance.

	Fabric Fund	Youth Worker Fund	Organ Fund	Small Restricted Funds
Balance at 1 Jan 2023	26,172.10	2,184.78	20,669.52	3452.09
Incoming Resources	28,970.08	1,274.42	8,305.30	1000.00
Resources Expended	-30,796.69	0.00	-29,240.73	0.00
Investment Gains	560.84	85.41	265.91	116.64
Transfers	0.00	0.00	0.00	
Balance at 31 Dec 2023	24,906.33	3,544.61	0.00	4,568.73

## 10 Analysis of Current Assets

	Unrestricted Funds	Restricted Funds	Endowment funds	2023 Total	2022
		£	£	£	
Fixed assets for church use		62,878.98		62,878.98	63,898.18
Investment fixed assets			100,089.70	100,089.70	91,482.69
Current assets: Dep 001D	14,942.13			14,942.13	50,596.85
Restricted Funds		33,019.67		33,019.67	28,356.88
Current account	10,554.72			10,554.72	5,574.90
Bellringers Fund		3,520.70		3,520.70	3,651.99
Current liabilities	0.00			0.00	-550.00
Accruals	1,549.28			1,549.28	7.11
Debtors	0.00			0.00	149.77
Loans	0.00			0.00	0.00
Fund balance	27,046.13	99,419.35	100,089.70	226,555.18	243,168.37

## Notes to the Financial Statements (continued) For the year ended 31 December 2023

### Charitable donations made in 2023

#### Collections

Katharine House Hospice	100.80
Featherton House	225.00
Cancer Research	120.00
Thames Valley Air Ambulance	250.00
Children's Society	115.00
Embrace the Middle East	273.00
ODBF (Bishop's Outreach Fund)	82.00
British Red Cross	1,450.00
RBL Deddington (Poppy Appeal)	565.00
Christian Aid	400.00
	3,580.80

#### PCC Donations

Friends of Christchurch	15.00
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15.00

Total 3,595.80 (3.25% of unrestricted income minus a large legacy des)

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