

Charity number: 1132082

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST. MARGARET'S WARNHAM**

Unaudited

Trustees' report and financial statements

for the year ended 31 December 2020

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. MARGARET'S
WARNHAM**

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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. MARGARET'S
WARNHAM**

**Reference and administrative details of the Charity, its Trustees and advisers
for the year ended 31 December 2020**

Trustees	Revd Jules A Barnes, Chair (resigned 21 March 2021) Steve Lambie, Warden Richard Smillie, Warden Liz Weavin, Treasurer Jonathan Lucas, Patron, now Chair Sarah Foote, Safeguarding officer Deryn Foote, Health and safety officer Ros Parker, Secretary Pam Brinkler Brian Jones Elaine Lambie Karen Parnell Stephen Parker Geoffrey Ward Alex Edgal Gareth Higgs Lucy Davenport Julia Smith Penny Hayles
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Charity registered number	1132082
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Principal office	The Garden House Church Street Warnham Horsham RH12 3QP
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Accountants	Kreston Reeves LLP Chartered Accountants A2 Yeoman Gate Yeoman Way Worthing West Sussex BN13 3QZ
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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. MARGARET'S WARNHAM

Trustees' report for the year ended 31 December 2020

Our aims and purposes as a charity

St. Margaret's PCC exists to promote the Gospel of our Lord Jesus Christ within the ecclesiastical parish of Warnham and according to the doctrines and practices of the Church of England. The PCC operates as a registered charity, and is aware of the Charity Commission guidance on public benefit in setting its objectives and activities. The PCC has the responsibility of cooperating with the Priest in Charge, Revd Jules A. Barnes, who has the 'cure of souls' for all who are resident in the parish, in promoting the whole mission of the Church: pastoral, evangelical and social.

The main objectives of the PCC are:

- To promote the Gospel of our Lord Jesus Christ
- To develop discipleship and spirituality within the parish
- To promote the mission of the church to improve lives in our worshipping and wider communities
- To ensure that we do all we can to make our activities safe
- To provide a financially sustainable future for Warnham church
- To develop and utilise links with organisations inside and outside the parish for the public good
- To provide, as possible, practical and pastoral support and care
- To maintain and maximise use and enjoyment of the church buildings and grounds

2020 has seen the continuation of our core activities of worship, welcoming and being good neighbours – perhaps especially the last of these this year. As with the rest of God's good earth, from March onwards our activities have been re-shaped in many cases, in response to the restrictions of the global Covid pandemic. We acknowledge the huge challenge it has been, both practically and pastorally. However, despite the uprooting of so much which we considered certain, it has actually afforded us new opportunities, both to witness to the unchanging rock of God, and to engage differently with our communities.

The PCC of Warnham has continued to operate with due regard to the 2017 House of Bishops' guidance on safeguarding children and vulnerable adults. Safety too, has taken on the additional element of risk assessment around all our activities in relation to the transmission of the Corona virus. We highlight the unstinting service of our health and safety office, in keeping abreast of all the regulations of Covid guidance, and in carrying out risk assessments. Thank you from us all.

Our Parish Priest resigned at the end of the year, so 2021 will see us engaging with an interregnum and appointment of our next Vicar.

What we aimed to do to achieve our charitable objectives

During 2020 we continued to work towards the following general objectives.

- The provision of regular weekly and festival services, and the 'occasional offices'
- Courses and study groups to develop the depth of discipleship
- Supporting and funding children and families' work within the parish
- Outreach through social/fundraising/musical events for the wider community
- Making our full parish share contribution, and attending Synods, in support of the wider diocesan mission
- Provision of pastoral care and assistance for people living in the parish
- New Churchwarden appointed at APCM 2020
- Other appointments in significant roles: Safeguarding officer, Director of Music and Parish Administrator.

More information regarding all our activities and groups is available on request.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. MARGARET'S WARNHAM

Trustees' report (continued) for the year ended 31 December 2020

What we achieved and how we affected beneficiaries' lives

Participation in public worship

St. Margaret's continues to offer a range of worship, both in terms of liturgy and style, with we hope, something for almost everyone. For the first quarter of the year, this took the usual form of services in church, since then we have offered a rather more mixed bag of on-line video and livestreamed worship, in addition to public worship in the church building where possible.

Responding to circumstances, we made the decision to take Christmas outside, creating a giant Stable Nativity and asking local groups and businesses each to decorate one of a mini-forest of Christmas Trees. Our 'Churchyard Christmas' allowed many hundreds to celebrate the season in a Covid-safe way, and brought considerable joy and cheer to all who passed by St. Margaret's church, on foot or by car during December.

While we do not wish for a repeat of this year's pandemic, the forced change has seen us increase our digital connectivity significantly, and considerable associated growth in our reach overall. We have added around 60 new members to both our email list and Facebook membership and we now have a worshipping diaspora that reaches far beyond those who previously came to St. Margaret's in person. Many have mentioned how supported they have been by our on-line offerings during this past year, especially during lockdowns.

In addition to Sunday services, we produced an extended series of 5 min daily reflections after Easter, and a series of Advent meditations, and found a new congregation for Morning Prayer via Zoom. Messy Church moved to maintain contact by putting out video Messy sessions. At Christmas, we still produced the set piece of our Nine Lessons and Carols service: a massive undertaking, but enabling the choir to sing at least once during the festivities. It was enjoyed by many, both in a 'son et lumiere' version in the church, and via a video made for those who could not attend.

It's been a mixed bag but overall, the benefit of our worship and fellowship has certainly reached more people than in previous years. We are going to be doing all we can to capitalise on this, whilst also remaining very mindful of the needs and preferences of our traditional core congregation. The new technical capability and flexibility we have developed, will undoubtedly now be part of a mixed economy of worship for the future.

With restrictions on attendance at the occasional offices, some postponed their weddings, but those which did take place were blessed and joyous events.

Reaching out, and nurturing our communities

We welcomed 2 new members to church during 2020 in the sacrament of Baptism. Because of the lack of the option to celebrate in large numbers, sadly others cancelled for the time being (but are still on our books). Sadly, our energetic first communion group also had to cease its preparation part way through the sessions, but we hope to take up and complete that preparation as soon as possible. At the year-end 31st December 2020, the members of our Electoral Roll numbered two hundred and one (a reduction of one from the year before.) The number of funerals conducted was 16, and there were also 8 separate interments of ashes. These were either bespoke graveside ceremonies or smaller church services this year, but the comfort afforded to those in grief was hugely appreciated, and we received many letters of thanks for our assistance in these strange times.

Our 'Little Church Life Group' also continued for its second year, providing a chance for members to meet (in various ways throughout the year), to discuss a Bible verse in relation to what is going on in their own life. It nurtures real trust and fellowship, and a growing understanding of how to apply faith to our lives. We continued with our links to the local school, with the church community represented on the governing body in our three Foundation Governors. Weekly collective worship was led by the Vicar in person until lockdown, and then less frequently, as online worship. All school leavers left in July with a blessing from the Vicar, and the prayers of their church.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. MARGARET'S WARNHAM

Trustees' report (continued) for the year ended 31 December 2020

As part of our Theme Green project, we staged a series of Lent Lectures ranging across topics of sustainable living and involving local experts from across the wider local communities (although this had to be curtailed with lockdown.) We also ran a photo competition for children, aged 3- 18, called 'Nature: The Way I see it', which was able to encourage youngsters to get out amongst nature during the summer months. Entries were received in three categories, and lots of people were able to join in and take part as participants, as judges, and in running the event.

The annual Warnham Bazaar was renamed the 'Bizarre Bazaar' this year and represented one of the major successes of our 2020 outreach and fellowship amongst churchgoers and our wider communities alike, geographical and virtual. Usually, a physical event that takes place on one day in the village hall, this year we re-thought it as a series of mainly on-line events taking place over a month, mid-November to mid-December. We sold seasonal goodies, offered talks, demonstrations and a quiz and got the local Bishop to cut a ribbon to open proceedings. Many took part for the first time in offering a 'stall' and many, many more got involved in the purchasing and taking part. In the context of Covid, the opportunity for involvement and contact and collaboration that the Bazaar afforded us was a major social good, and we were delighted with the fellowship and joy it brought into often depressing times.

Provision of the church buildings and churchyard for people to enjoy

The church continues to be appreciated by our parishioners and many others, as spaces where life events are celebrated with joy and thanksgiving. And, where solace and hope can be found when needed. We had to close at various times during 2020 but opened for private prayer three days a week whenever possible in a well secured environment.

Many found it a place for a quiet moment whilst out taking their permitted daily exercise. And others visited our churchyard and memorial gardens throughout the year, and especially for the 'Churchyard Christmas'. We continued when possible with our churchyard work parties in order to keep this provision open for all, and the teams both for these 'clear ups' and the regular mowing rota draw in many from the wider village, who take great pride and pleasure in contributing to this offering.

In keeping with our ongoing 'Theme Green' project, we were able before lockdown to engage some of our younger members in building a bug hotel and to use the lawns for our toddlers and carers to meet outside in the sunshine, when 'Bambies' was able to meet. In conjunction with other Warnham residents, we also carried out an initial Bio-diversity survey of the churchyard and agreed plans to enhance some areas as wildlife habitats.

Sadly, the bells could not be rung for much of the year, nor were we able to offer our parish room as a venue for local groups. However, we have kept in touch with our regulars and will re-open as soon as we are safely able.

Provision of pastoral care for people living in the parish

Just before the start of the March lockdown, St. Margaret's hand-delivered a 'We are here' card to every single home in the civil parish. This offered a contact for anyone who needed help, and a message of encouragement too. We quickly took on a major role in providing assistance to anyone who needed it. The Vicar was the designated contact for the Horsham District Council Covid-response hub, and worked to co-ordinate our many church and village volunteers with the requests received from those who needed assistance.

Those at St. Margaret's who were still able to be out and about answered many requests for shopping, collection of prescriptions etc. and we were so pleased to be able to be good neighbours to so many. As with the digital outreach, we met some new people this way who would never ever have come physically to church, but who were delighted to make our acquaintance.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. MARGARET'S WARNHAM

Trustees' report (continued) for the year ended 31 December 2020

We stepped up our general pastoral ministry too, recognising the severe psychological and physical toll of the pandemic, and especially lockdown. Our pastoral team always keep in contact with a limited number of the lonely or isolated, and in usual times make personal visits too but during 2020, we stepped this up to provide a friendly voice to many more, engaging about absolutely nothing of significance at all in most cases, but just making the essential human contact.

Many of our regular groups have been unable to meet in their usual fashion during most of 2020. (For example our choir, bell ringers, lunch club, children's groups). The leaders have tried hard to keep in touch and in some case to provide alternative activities, and fellowship. One simple development has been the introduction of 'Zoom Coffee' after services, to enable members of the congregation to log on, see someone else and have a bit of a chat over a cuppa.

In normal times we visit Orchard Lodge residential facility monthly – one of the most vulnerable and detached groups in our community. While visits had to cease with lockdown, we have kept in touch as we have been able, supporting residents and staff and sending Christmas cards to them all.

Provision of tangible support to the poor and needy

This year we have been especially aware that many people are suffering financially who have not done so before. As church, we have therefore been proactive in communicating with other local agencies, including our school, village council, district council, diocese and local Mary Wharrie charity. This has enabled us to provide practical support in terms of grants and food for several families in the Warnham environs, and often at short notice. We have been privileged to have been able to provide, and humbled by the relief that we have sometimes been able to bring to those at the end of their tethers.

We also regularly contribute items to food banks locally, and were pleased to make two major collections for larger local charities this year: sending our Harvest Festival gifts, and the money raised by our (part series) of Lent Lunches to Crawley Open House, and then making a second collection for Family Support Work (the Sussex charity for families). Additionally, our own informal local Foodbank continues, with some parishioners donating a regular bag of food which is then delivered to someone who needs it. Parishioners have been exceptionally generous in responding to requests for money and food parcels, and we have been overwhelmed at times by the response.

Members of St. Margaret's have continued to help the disadvantaged directly by giving of their time and expertise to local charities during 2020, and as has been possible. These have included the Night Shelter, Horsham Debt Counselling and other Horsham Matters projects, under the auspices of our local Churches Together umbrella group.

As a PCC, we also made the decision once again to make disbursements (from our 2019 income) to support other charitable organisations, as part of our contribution to the wider common good; especially those who are engaged in mission, or work for justice and equality. At the same time however we reviewed our policy for future years, and put any further charitable giving on hold, pending review.

Financial Review

Incoming and outgoing resources

During 2020 we continued to address the ongoing challenge of our operating costs not being met by our income, and for the first time in many, many years we actually ended the year 'back into the black'. Operating expenses have reduced, given that we were not engaging organists for much of the year. However, this eventuality has arisen mainly because of an outpouring of support for St. Margaret's from the church and wider Warnham communities in financial form. A Covid Recovery Appeal made personally by the Vicar in August and September amongst village and church, and using our on-line giving platform, has raised over £12,500. And similarly, the aforementioned Bizarre Bazaar brought in more than £5,000.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. MARGARET'S WARNHAM

Trustees' report (continued) for the year ended 31 December 2020

While most of our other planned fund raisers had to be put into abeyance, this unprecedented goodwill has resulted in a positive balance. This will provide a useful buffer for the next year. Planned giving income decreased by £474 during 2020. Our total voluntary income, including tax recovered, but excluding legacies decreased by £7,743. The total receipts on general unrestricted funds received were £113,237 and are detailed in the Financial Report.

During early 2020, and after review, we decided for the time being to disband our separately functioning PCC Stewardship Committee. The objective was to place the discussion and responsibility for our ongoing financial wellbeing back within our main PCC meetings.

Sharing the ministry costs of the Diocese of Chichester

By far the largest expenditure of the PCC was the sum of £69,746 paid to the diocese of Chichester, as our Parish Share contribution. We paid this in full, as a means of sharing in the central costs and missional objectives of the diocese. This amount covers the central housing, stipend and pension costs of the clergy, also a substantial standard sum for diocesan central costs, clergy training and a contribution to national church funds. This year the contribution from St Margaret's increased by 2% on the previous year.

Staff costs

The PCC continues to pay for a part time office administrator (the post holder changed this year). During the first months of 2020 we also once paid for a 'Director of Music'. From April onwards we saw a change in postholder, and a cessation of choral services, resulting in no further 2020 expenditure on a Director of Music stipend. The amounts are included in the annual accounts.

The New Vicarage

The Priest in Charge lives in Wyvern Place, Warnham, in a house purchased and owned by the Diocese of Chichester. Under schedule 2 of the Licence agreement however, the PCC is responsible for the Council Tax, Water Rates and some other minor charges.

Trustee payments and expenses

The PCC supported the clergy by paying a total of £1,753 in Council Tax plus other expenses towards telephone, office supplies and broadband amounting to £1,114.

Why we hold some money in reserve

It is PCC policy to maintain a balance on the General Unrestricted Funds which equate to at least six months' worth of unrestricted payments as a contingency against unforeseen situations.

At 31 December 2020 the balance was £50,000 which still satisfies compliance with this policy.

Structure, governance and management of the charity

The Parish of St. Margaret's Warnham is part of the Diocese of Chichester within the Church of England. The Parochial Church Council (PCC) is registered with the Charity Commission as required by the Charities Act 2011. PCC members are Trustees of the charity. Its governing document is the Parochial Church Councils (Powers) Measure 1956. St Margaret's Warnham is registered charity no. 1132082. During the calendar year commencing 1st January 2020, the following served as members of the Parochial Church Council. This year we elected a new Churchwarden at the APCM. Correspondingly, we would like to express our thanks to Michael Burgess, for completing his six year term of office.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. MARGARET'S
WARNHAM**

**Trustees' report (continued)
for the year ended 31 December 2020**

The members who served the Parochial Church Council in the year are set out on the trustee details page on page 1. On top of the Trustees and their roles, the following served the Parochial Church Council as the Deanery Synod are as follows:

Ros Parker
Gareth Higgs
Margaret Oram

The PCC has the following sub-committees, which report to the PCC:

Standing Committee: It has the power to transact the business of the PCC between its meetings, subject to any directions given by the full PCC.

Stewardship Committee: this oversees the planned giving and other fund-raising activities of the church, and promotes the associated use of the time and talents of church members. The Terms of Reference of this Committee were reviewed and re-approved during 2017.

Membership of the PCC is determined under the Church Representation Rules and consists of certain ex-officio members (the Incumbent or Priest in Charge, Curate, licensed lay readers), the churchwardens and members of the Deanery, Diocesan or General Synods and eleven lay members of the church who are elected at the Annual Parochial Church Meeting (APCM). We try to ensure a balance of skills, perspectives and experience where possible, so that the PCC represents the breadth of the church and community.

This Trustees' Annual Report was approved by order of the members of the board of Trustees on and signed on its behalf by:

.....
Jonathan Lucas

Chair

Date:

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. MARGARET'S
WARNHAM**

**Statement of Trustees' responsibilities
for the year ended 31 December 2020**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the . They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:

Jonathan Lucas
Chair
Date:

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. MARGARET'S
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**Independent examiner's report
for the year ended 31 December 2020**

**Independent examiner's report to the Trustees of THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST. MARGARET'S WARNHAM ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2020.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Dated:

James Peach, FCA

Kreston Reeves LLP
Chartered Accountants
Worthing

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. MARGARET'S
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**Statement of financial activities
for the year ended 31 December 2020**

	Note	Unrestricted funds 2020 £	Restricted funds 2020 £	Endowment funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income and endowments from:						
Donations and legacies	2	87,878	240	-	88,118	83,702
Charitable activities	3	17,797	-	-	17,797	15,960
Other trading activities	4	7,197	-	-	7,197	10,552
Investments	5	365	41	-	406	722
Total income and endowments		113,237	281	-	113,518	110,936
Expenditure on:						
Charitable activities		102,658	2,056	-	104,714	137,932
Total expenditure		102,658	2,056	-	104,714	137,932
Net income / (expenditure)		10,579	(1,775)	-	8,804	(26,996)
Transfers between funds	11	574	(574)	-	-	-
Net movement in funds		11,153	(2,349)	-	8,804	(26,996)
Reconciliation of funds:						
Total funds brought forward		63,746	9,824	3,000	76,570	103,566
Net movement in funds		11,153	(2,349)	-	8,804	(26,996)
Total funds carried forward		74,899	7,475	3,000	85,374	76,570

The notes on pages 12 to 21 form part of these financial statements.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. MARGARET'S
WARNHAM**

**Balance sheet
as at 31 December 2020**

	Note	2020 £	2019 £
Current assets			
Debtors	9	3,994	3,512
Cash at bank and in hand		90,804	83,149
		<u>94,798</u>	<u>86,661</u>
Creditors: amounts falling due within one year	10	(9,424)	(10,091)
Net current assets		<u>85,374</u>	<u>76,570</u>
Total net assets		<u>85,374</u>	<u>76,570</u>
Charity funds			
Endowment funds	11	3,000	3,000
Restricted funds	11	7,475	9,824
Unrestricted funds	11	74,899	63,746
Total funds		<u>85,374</u>	<u>76,570</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....
Jonathan Lucas
Chair

.....
Liz Weavin
Treasurer

Date:

The notes on pages 12 to 21 form part of these financial statements.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. MARGARET'S WARNHAM

Notes to the financial statements for the year ended 31 December 2020

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Parochial Church Council of the Ecclesiastical Parish of St. Margaret's Warnham meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Notes to the financial statements
for the year ended 31 December 2020**

1. Accounting policies (continued)

1.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

1.7 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. MARGARET'S
WARNHAM**

**Notes to the financial statements
for the year ended 31 December 2020**

2. Income from donations and legacies

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Donations			
Planned giving	52,151	-	52,151
Collections at all services	2,642	-	2,642
Sundry donations and appeals	18,318	240	18,558
Income tax recoverable	14,767	-	14,767
	-	-	-
	<u>87,878</u>	<u>240</u>	<u>88,118</u>
	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Donations			
Planned giving	52,625	-	52,625
Collections at all services	8,743	-	8,743
Sundry donations and appeals	2,433	-	2,433
Income tax recoverable	14,710	4,191	18,901
Legacies	1,000	-	1,000
Donations	-	-	-
	<u>79,511</u>	<u>4,191</u>	<u>83,702</u>

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3. Income from charitable activities

	Unrestricted funds 2020 £	Total funds 2020 £
Church hall lettings	747	747
Fees from weddings etc	9,082	9,082
Parish magazine	7,968	7,968
Total 2020	17,797	17,797

	Unrestricted funds 2019 £	Total funds 2019 £
Church hall lettings	1,725	1,725
Fees from weddings etc	7,383	7,383
Parish magazine	6,852	6,852
Total 2019	15,960	15,960

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2020 £	Total funds 2020 £
Fund-raising events	7,189	7,189
Bookstall	8	8
	7,197	7,197

	Unrestricted funds 2019 £	Total funds 2019 £
Fund-raising events	10,435	10,435
Bookstall	117	117
	10,552	10,552

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5. Investment income

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Bank interest	365	41	406

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Bank interest	471	251	722

6. Analysis of expenditure by activities

	Fundraising costs 2020 £	Support costs 2020 £	Total funds 2020 £
Expenditure on raising funds	20	-	20
Expenditure on charitable giving	-	104,694	104,694
	20	104,694	104,714

	Activities undertaken directly 2019 £	Support costs 2019 £	Total funds 2019 £
Expenditure on raising funds	1,392	-	1,392
Expenditure on charitable giving	-	136,540	136,540
	1,392	136,540	137,932

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6. Analysis of expenditure by activities (continued)

Analysis of support costs

	Charitable giving 2020 £	Total funds 2020 £
Missionary and charitable giving	5,023	5,023
Ministry costs	76,234	76,234
Church running expenses	6,560	6,560
Upkeep of services	10,562	10,562
Messy church expenses	175	175
Parish magazine	5,132	5,132
Church hall running costs	1,460	1,460
Independent examiners fees	1,560	1,560
Debt write off	(4,068)	(4,068)
Boiler expenses	2,056	2,056
	<hr/> 104,694 <hr/>	<hr/> 104,694 <hr/>
	Charitable giving 2019 £	Total funds 2019 £
Missionary and charitable giving	1,374	1,374
Ministry costs	72,597	72,597
Church running expenses	9,289	9,289
Church maintenance	861	861
Upkeep of services	18,035	18,035
Messy church expenses	241	241
Parish magazine	4,877	4,877
Church hall running costs	1,167	1,167
Independent examiners fees	1,710	1,710
Boiler expenses	26,389	26,389
	<hr/> 136,540 <hr/>	<hr/> 136,540 <hr/>

7. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,380 (2019 - £1,350).

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**Notes to the financial statements
for the year ended 31 December 2020**

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2019 - £NIL).

During the year ended 31 December 2020, no Trustee expenses have been incurred (2019 - £NIL).

9. Debtors

	2020 £	2019 £
Other debtors	2,844	2,939
Prepayments and accrued income	1,150	573
	3,994	3,512

10. Creditors: Amounts falling due within one year

	2020 £	2019 £
Other creditors	-	4,068
Accruals and deferred income	9,424	6,023
	9,424	10,091

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**Notes to the financial statements
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11. Statement of funds

Statement of funds - current year

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2020 £
Unrestricted funds					
Designated funds					
Designated Fund	6,778	-	(5,023)	-	1,755
General funds					
General Fund	56,968	113,237	(97,635)	574	73,144
Total Unrestricted funds	63,746	113,237	(102,658)	574	74,899
Endowment funds					
Joan Barton endowment fund	3,000	-	-	-	3,000
Restricted funds					
Youth Work Fund	627	-	-	-	627
Flower Fund	1,726	-	-	-	1,726
Messy Church	39	-	-	(39)	-
Joan Barton Restricted Fund	493	41	-	-	534
Jean Swiss Crocus Cross Fund	323	-	-	-	323
Mick Hodgson Refurbishment Fund	1,667	-	-	-	1,667
C Loveless Mission Fund	2,598	-	-	-	2,598
New Boiler Fund	2,351	240	(2,056)	(535)	-
	9,824	281	(2,056)	(574)	7,475
Total of funds	76,570	113,518	(104,714)	-	85,374

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**Notes to the financial statements
for the year ended 31 December 2020**

11. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2019 £	Income £	Expenditure £	Balance at 31 December 2019 £
Unrestricted funds				
Designated funds				
Designated Fund	8,152	-	(1,374)	6,778
General funds				
General Fund	60,643	106,494	(110,169)	56,968
Total Unrestricted funds	68,795	106,494	(111,543)	63,746
Endowment funds				
Joan Barton endowment fund	3,000	-	-	3,000
Restricted funds				
Youth Work Fund	627	-	-	627
Flower Fund	1,726	-	-	1,726
Messy Church	39	-	-	39
Joan Barton Restricted Fund	242	251	-	493
Jean Swiss Crocus Cross Fund	323	-	-	323
Mick Hodgson Refurbishment Fund	1,667	-	-	1,667
C Loveless Mission Fund	2,598	-	-	2,598
New Boiler Fund	24,549	4,191	(26,389)	2,351
	31,771	4,442	(26,389)	9,824
Total of funds	103,566	110,936	(137,932)	76,570

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**Notes to the financial statements
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12. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2020 £	Restricted funds 2020 £	Endowment funds 2020 £	Total funds 2020 £
Current assets	84,323	7,475	3,000	94,798
Creditors due within one year	(9,424)	-	-	(9,424)
Total	74,899	7,475	3,000	85,374

Analysis of net assets between funds - prior period

	Unrestricted funds 2019 £	Restricted funds 2019 £	Endowment funds 2019 £	Total funds 2019 £
Current assets	73,837	9,824	3,000	86,661
Creditors due within one year	(10,091)	-	-	(10,091)
Total	63,746	9,824	3,000	76,570