

**INTERNATIONAL LIFE GATE CHAPEL**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> OCTOBER 2023**

**CHARITY NUMBER: 1132075**

**INTERNATIONAL LIFE GATE CHAPEL**  
**ST. PHILIPS CHURCH**  
**AVONDALE SQUARE**  
**LONDON**  
**SE1 5PD**

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# **INTRNATIONAL LIFE GATE CHAPEL**

## **LEGAL & ADMINISTRATIVE DETAILS YEAR ENDED 31<sup>ST</sup> OCTOBER 2023**

### **ADDRESS FOR CORRESPONDENCE**

ST PHILIPS CHURCH  
AVONDALE SQUARE  
LONDON  
SE1 5PD

### **REGISTERED CHARITY NUMBER**

1132075

### **GOVERNING DOCUMENT**

DECLARATION OF TRUST  
24<sup>TH</sup> MAY 2009.

### **TRUSTEES/ DIRECTORS**

Mr Anthony Justice Des-Bordes  
Mr Philip Kwasi Barfi  
Mr Charles Dickson

### **PRINCIPAL BANKERS**

Santander Uk Plc  
2 Triton Square  
Regent's Place  
NW1 3AN

### **INDEPENDENT EXAMINER**

FRESH FIRE ORGANISATION  
GENERATOR BUSINESS CENTRE  
95 MILES ROAD  
MITCHAM  
CR4 3FH

# **INTERNATIONAL LIFE GATE CHAPEL**

## **TRUSTEES' REPORT YEAR ENDED 31<sup>ST</sup> October 2023**

The trustees are pleased to present their report for the year ended 31<sup>st</sup> October 2023 for the charity, International Life Gate Chapel with Charity Number 1132075.

The Trustees of the charity are: Mr Anthony Justice Des-Bordes  
Mr Charles Dickson  
Mr Philip Kwasi Barfi

The principal address of the charity is: St Philips Church  
Avondale Square  
SE1 5PD

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity governing document is a trust deed that was adopted on 24<sup>th</sup> May 2009. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

### **OBJECTIVES AND ACTIVITIES**

The Objects of the organisation are to advance the Christian Faith [in accordance with the Statement of Beliefs] through the holding of prayer meetings, lectures, public celebration of religious festivals and by producing and/or distributing literature and recorded material to enlighten others about the Christian faith. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

### **ACHIEVEMENTS AND PERFORMANCE**

The Organisation continues to hold regular worship services through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The church has spent money on supporting mission outreaches of other charities. The organisation also spent a great amount of funds on paying the rent on building. It has also continued to hold several conferences during the financial year which have been geared towards educating the public on the principles of the Christian faith. The church continues to host regular Television and it has also aired programmes on television during the year.

## **FINANCIAL REVIEW**

The income of the charity is above £66,000. The costs have been managed over this period. The church used a large amount of its income for managing the operational costs incurred in hosting its weekly services and meetings. The charity had a surplus at the end of the year.

## **FUTURE PLANS**

The church is on an ongoing concern in regard to its activities. The church plans to continue to host its regular church services and quarterly conferences as well as its television programs on Sky channel.

## **RESERVE POLICY**

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

## **RISK MANAGEMENT**

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

## **TRUSTEE RESPONSIBILITIES**

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 5<sup>th</sup> September 2024 and signed on their behalf by:

Independent Examiner's Report  
To the Trustees

**INTERNATIONAL LIFE GATE CHAPEL**

I report on the accounts of the church for the year ended 31<sup>ST</sup> October 2023 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

**Respective responsibilities of trustees and examiner**

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

**Basis of Independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
  - proper accounting records are kept( in accordance with section 130 of the 2011 Act
  - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

CHUKS AJUKA BSc(Man), FICB PMDip  
FRESH FIRE ORGANISATION  
South Lodge avenue  
Mitcham  
Surrey  
CR4 1LT

## INTERNATIONAL LIFE GATE CHAPEL

### Statement of Financial Activities for the year ended 31st October 2023

		Unrestricted Funds £	Total Funds 2023 £	2022
<b>Incoming Resources from generated funds</b>	Note			
Donations and Legacies	2	54568	54568	66847
Investment income	3	0	0	0
		54568	54568	66847
<i>Other Income</i>				
Other		12170	12170	16020
<b>Total Incoming Resources</b>		66738	66738	82867
<b>Resources Expended</b>				
<b>Charitable activities in furtherance of objectives</b>				
Charitable Activities	6	67,475	67,475	61695
Other	4	0	0	17402
<b>Total Resources Expended</b>		67,475	67,475	79097
<b>Net movement in funds</b>		<b>-737</b>	<b>-737</b>	<b>3770</b>
<b>Reconciliation of Funds</b>				
Total Funds brought forward		-2762	-2762	-6532
<b>Total Funds carried forward</b>		<b>-3,499</b>	<b>-3,499</b>	<b>-2762</b>

The above funds are all classed as to purpose  
All movements of funds and all recognised gains and losses are included above.

The notes on the accounts form part of these accounts.

**INTERNATIONAL LIFE GATE CHAPEL**  
**Balance Sheet as at 31st October 2023**

	Note	2023	2022
<b>Fixed Assets</b>		£	
Tangible fixed assets	5	11150	12990
		<u>11150</u>	<u>12990</u>
<b>Current Assets</b>			
Cash at bank and in hand		1118	1601
Debtors & prepayments	9	11533	11533
		<u>12651</u>	<u>13134</u>
<b>Creditors: amounts falling due within one year</b>			
Creditors & accruals	8	6722	6722
<b>Net Current Assets</b>		<u>5929</u>	<u>6412</u>
<b>Creditors: amounts falling due after one year</b>			
	10	<u>20578</u>	<u>22161</u>
<b>Net Assets</b>		-3499	-2759
<b>Unrestricted Funds</b>			
General Fund		-3499	-2759
<b>TOTAL FUNDS</b>		<u>-3499</u>	<u>-2759</u>

Approved by the trustees on 5th September 2024 and signed on their behalf by :

\_\_\_\_\_

The notes on these accounts form part of these accounts



**INTERNATIONAL LIFEGATE CHAPEL**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> OCTOBER 2023**

**1.1 Basis of Accounting**

These accounts have been prepared under the historic cost convention with items Recognised at cost or transaction values otherwise stated in the relevant note(s) to These accounts. The accounts have been prepared in accordance with: The Statement of Recommended Practice: Accounting and Reporting by Charities Preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

**1.2 Going Concern:** The accounts are prepared on a going concern basis.

**1.3** The accounts present a true and fair view and no change have been made to the accounting policies adopted.

**1.4** No changes to the accounting estimates have occurred in the reporting period

**1.5** No material prior year error have been identified in the reporting period.

*Recognition of Income*

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes entitled to resources;
- It is more likely than not that the trustees will receive the resources;
- The monetary value can be measured with sufficient reliability.

*Grants and Donations*

Grants and Donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 512 FRS102 SORP)

*Tax reclaim on donations and gifts*

Gift Aid receivable is included in the income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated in addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

## **EXPENDITURE AND LIABILITIES**

*Liability Recognition*

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

*Grants and Support Costs*

Support costs have been allocated between the governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

**INTERNATIONAL LIFEGATE CHAPEL**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> OCTOBER 2023**

*Creditors*

The charity has creditors which are measured at settlement amounts less any trade discounts.

**ASSETS**

*Tangible Fixed Assets for use by the charity*

They are capitalised if they can be used for more than one year. They are valued at cost. The depreciation is calculated at 20% reducing balance method.

*Debtors*

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash.

# INTERNATIONAL LIFE GATE CHAPEL

Notes to the accounts for year ended 31st October 2023

## 2 Voluntary Income

	Unrestricted Funds £	Total funds 2023 £	Total funds 2022
Church collections			
Donations	54568	54568	66847
<b>Total</b>	<b>54568</b>	<b>54568</b>	<b>66847</b>

## 3 Investment income

	Unrestricted Funds £	Total funds 2023/£	2022/£
Bank Interest	0	0	0

## 4 Other

	2023/£	2022/£
Amount paid		
Speakers Expenses	0	6100 Purpose
Mission offerings	0	0 missions
Charitable giving	0	11302
	<b>0</b>	<b>17402</b>

## 5 Tangible Fixed Assets

Cost	Instrument £	Fix& Fittin £	Equipment £	Total 2023 £
At 01/11/2022	8698	7456	34872	51026
Additions	0	0	947	947
At 31/10/2023	8698	7456	35819	51973
<b>Depreciation</b>				
At 01/11/2022	6007	5938	26091	38036
charge for the year	538	304	1945	2787
At 31/10/2023	6545	6242	28036	40823
<b>Net Book Value at 31/10/2023</b>	<b>2153</b>	<b>1214</b>	<b>7783</b>	<b>11150</b>
Net Book Value at 01/11/2022	2691	1518	8781	12990

**INTERNATIONAL LIFE GATE CHAPEL**  
**Notes to the accounts for year ended 31st October 2023**

**6 Cost of Activities in furtherance of Charity's Objectives**

	2023/£	2022/£
Rent of buildings	13795	13319
Light & Heat	4786	5827
Television programmes	1008	10031
Honorarium	10812	0
Business Rates	241	3095
Music services	6240	1910
Welfare	330	500
Cleaning	0	9
Radio costs	0	4498
Repairs	1834	2348
Wages	6183	3235
Subscriptions	4871	173
Stationery & Printing	158	158
Telephone & internet	2720	1588
Travel	471	663
Professional fees	1156	0
Hospitality	0	137
Hotel	0	386
Depreciation	2787	3248
Bank charges	12	6
Admin	2400	1945
Transport costs	3497	0
Supplies	208	4328
Church events	1319	3173
Rates	1178	0
Web hosting	496	423
Accounting services	695	695
Insurance	278	
<b>Total</b>	<b>67475</b>	<b>61695</b>

**7 Staff Costs**

The church had 1 employee during the financial year. All work was carried out by volunteers in the organisation.

**8 Creditors: amounts falling due within one year**

	2023/£	2022/£
Independent examination	600	600
Accruals	6122	6122
<b>Total</b>	<b>6722</b>	<b>6722</b>

**9 Debtors and Prepayments**

	2023/£	2022/£
Rent Deposit	11533	11533

**10 Creditors: amounts falling after one year**

	2023/£	2022/£
Bounce back loan	22161	22161