

INTERNATIONAL LIFE GATE CHAPEL

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST OCTOBER 2020

CHARITY NUMBER: 1132075

INTERNATIONAL LIFE GATE CHAPEL
GROUND FLOOR
47 RUSHEY GREEN
LONDON
SE6 4AS

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INTRNATIONAL LIFE GATE CHAPEL

**LEGAL & ADMINISTRATIVE DETAILS
YEAR ENDED 31ST OCTOBER 2020**

ADDRESS FOR CORRESPONDENCE

CAPITAL HOUSE
GROUND FLOOR
47 RUSHEY GREEN
SE6 4AS

REGISTERED CHARITY NUMBER

1132075

GOVERNING DOCUMENT

DECLARATION OF TRUST
24TH MAY 2009.

TRUSTEES/ DIRECTORS

Mr Charles Dickson
Mr Philip Kwasi Barfi
Mr Olusola Olabila
Mrs Beatrice Poku

PRINCIPAL BANKERS

Santander Uk Plc
2 Triton Square
Regent's Place
NW1 3AN

INDEPENDENT EXAMINER

FRESH FIRE ORGANISATION
GENERATOR BUSINESS CENTRE
95 MILES ROAD
MITCHAM
CR4 3FH

INTERNATIONAL LIFE GATE CHAPEL

TRUSTEES' REPORT YEAR ENDED 31ST October 2020

The trustees are pleased to present their report for the year ended 31st October 2020 for the charity, International Life Gate Chapel with Charity Number 1132075.

The Trustees of the charity are: Mr Anthony Justice Des-Bordes
Mr Charles Dickson
Mr Philip Kwasi Barfi

The principal address of the charity is: 47 Rushey Green
London
SE6 4AS

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a trust deed that was adopted on 24th May 2009. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are to advance the Christian Faith [in accordance with the Statement of Beliefs] through the holding of prayer meetings, lectures, public celebration of religious festivals and by producing and/or distributing literature and recorded material to enlighten others about the Christian faith. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

The Organisation continues to hold regular worship services through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The church has spent money on supporting mission outreaches of other charities. The organisation also spent a great amount of funds on paying the rent on building. It has also continued to hold several conferences during the financial year which have been geared towards educating the public on the principles of the Christian faith. The church continues to host regular Television and radio programs and it has also aired programmes on television during the year.

FINANCIAL REVIEW

The income of the charity is above £72,000. The costs have been managed over this period. The church used a large amount of its income in paying the rent of the building, renovating the new premises that it moved into and in hosting church programs for its outreach. The charity had a surplus at the end of the year.

FUTURE PLANS

The church is on an ongoing concern in regard to its activities. The church plans to continue to host its regular church services and quarterly conferences as well as its television programs on Sky channel.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 20th September 2021 and signed on their behalf by:

Independent Examiner's Report
To the Trustees

INTERNATIONAL LIFE GATE CHAPEL

I report on the accounts of the church for the year ended 31ST October 2020 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept(in accordance with section 130 of the 2011 Act
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

CHUKS AJUKA BSc(Man), FICB PMDip
FRESH FIRE ORGANISATION
South Lodge avenue
Mitcham
Surrey
CR4 1LT

INTERNATIONAL LIFE GATE CHAPEL

Statement of Financial Activities for the year ended 31st October 2020

		Unrestricted Funds £	Total Funds 2020 £	2019
Incoming Resources from generated funds	Note			
Donations and Legacies	2	64441	64441	96904
Investment income	3	0	0	0
		<hr/>	<hr/>	
		64441	64441	96904
<i>Other Income</i>				
Other		7646	7646	27610
		<hr/>	<hr/>	
Total Incoming Resources		72087	72087	124514
		<hr/>	<hr/>	
Resources Expended				
Charitable activities in furtherance of objectives				
Charitable Activities	6	77,165	77,165	110888
Other	4	13965	13965	14040
		<hr/>	<hr/>	
Total Resources Expended		91,130	91,130	124928
		<hr/>	<hr/>	
Net movement in funds		-19,043	-19,043	-414
Reconciliation of Funds				
Total Funds brought forward		26760	26760	27174
Total Funds carried forward		7,717	7,717	26760

The above funds are all classed as to purpose
All movements of funds and all recognised gains and losses are included above.

The notes on the accounts form part of these accounts.

INTERNATIONAL LIFE GATE CHAPEL
Balance Sheet as at 31st October 2020

	Note	2020	2019
Fixed Assets		£	
Tangible fixed assets	5	13494	16867
		<u>13494</u>	<u>16867</u>
Current Assets			
Cash at bank and in hand		14412	7160
Debtors & prepayments	9	<u>11533</u>	<u>11533</u>
		25945	18693
Creditors: amounts falling due within one year			
Creditors & accruals	8	6722	8800
Net Current Assets		<u>19223</u>	<u>9893</u>
Creditors: amounts falling due after one year			
	10	<u>25000</u>	
Net Assets		7717	26760
Unrestricted Funds			
General Fund		7717	26760
TOTAL FUNDS		<u>7717</u>	<u>26760</u>

Approved by the trustees on 20th September 2021 and signed on their behalf by :

The notes on these accounts form part of these accounts

INTERNATIONAL LIFEGATE CHAPEL
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST OCTOBER 2020

1.1 Basis of Accounting

These accounts have been prepared under the historic cost convention with items Recognised at cost or transaction values otherwise stated in the relevant note(s) to These accounts. The accounts have been prepared in accordance with: The Statement of Recommended Practice: Accounting and Reporting by Charities Preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

1.2 Going Concern: The accounts are prepared on a going concern basis.

1.3 The accounts present a true and fair view and no change have been made to the accounting policies adopted.

1.4 No changes to the accounting estimates have occurred in the reporting period

1.5 No material prior year error have been identified in the reporting period.

Recognition of Income

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes entitled to resources;
- It is more likely than not that the trustees will receive the resources;
- The monetary value can be measured with sufficient reliability.

Grants and Donations

Grants and Donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 512 FRS102 SORP)

Tax reclaim on donations and gifts

Gift Aid receivable is included in the income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated in addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

EXPENDITURE AND LIABILITIES

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants and Support Costs

Support costs have been allocated between the governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

INTERNATIONAL LIFEGATE CHAPEL
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST OCTOBER 2020

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

ASSETS

Tangible Fixed Assets for use by the charity

They are capitalised if they can be used for more than one year. They are valued at cost. The depreciation is calculated at 20% reducing balance method.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash.

INTERNATIONAL LIFE GATE CHAPEL
Notes to the accounts for year ended 31st October 2020

2 Voluntary Income

	Unrestricted Funds	Total funds 2020	Total funds 2019
Church collections	£	£	
Donations	64441	64441	96904
Total	64441	64441	96904

3 Investment income

	Unrestricted Funds £	Total funds 2020/£	2019/£
Bank Interest	0	0	0

4 Other

	2020/£	2019/£	
Speakers Expenses	3900	10400	Purpose
Mission offerings	0	1150	missions
Charitable giving	10065	2490	
	13965	14040	

5 Tangible Fixed Assets
Cost

	Instrument £	Fix& Fittin £	Equipment £	Total 2020 £
At 01/11/2019	7256	7456	30872	45584
Additions	0	0	0	0

At 31/10/2020 , 7256 7456 30872 45584

Depreciation

At 01/11/2019	4254	4491	19972	28717
charge for the year	600	593	2180	3373

At 31/10/2020 4854 5084 22152 32090

Net Book Value at 31/10/2020

Net Book Value at 01/11/2019 2402 2372 8720 13494

Net Book Value at 01/11/2019 3002 2965 10900 16867

INTERNATIONAL LIFE GATE CHAPEL
Notes to the accounts for year ended 31st October 2020

6 Cost of Activities in furtherance of Charity's Objectives

	2020/£	2019/£
Rent of buildings	21756	21756
Light & Heat	3818	14420
Television programmes	9499	10470
Media costs	1889	0
Business Rates	1310	1300
Music services	2265	19154
Welfare	630	1410
Stationary	127	354
Radio costs	0	650
Repairs	3380	4365
PAYE	650	700
Renovation	0	0
Advertising	180	345
Telephone & internet	1501	2204
Travel	667	2203
Professional fees	1500	0
Hospitality	660	1341
Mission house rent	18270	16360
Depreciation	3373	4215
Bank charges	46	304
Admin	1662	0
Transport costs	0	0
Supplies	1031	730
Hotel		450
Storage costs	2046	1308
Web hosting	230	129
Accounting services	675	720
Admin Services		6000
Total	77165	110888

7 Staff Costs

The church had no employee during the financial year. All work was carried out by volunteers in the organisation.

8 Creditors: amounts falling due within one year

	2020/£	2019/£
Independent examination	600	600
Accruals	6122	8200
Total	6722	8800

9 Debtors and Prepayments

	2020/£	2019/£
Rent Deposit	11533	11533

10 Creditors: amounts falling after one year

	2020/£	2019/£
Bounce back loan	25000	

