

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024  
FOR  
ST. MARY'S CHURCH, CHIPPING NORTON PCC**

Bronsens  
Chartered Certified Accountants  
Eden House  
Two Rivers Business Park  
Witney  
Oxfordshire  
OX28 4BL

**ST. MARY’S CHURCH, CHIPPING NORTON PCC**  
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**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**ST. MARY'S CHURCH, CHIPPING NORTON PCC**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

**TRUSTEES**

Mrs K Beddall (co-opted 20<sup>th</sup> March 2024)  
Mr T Bodeker  
Mrs D Butler  
Mrs L Carpenter (appointed 17<sup>th</sup> March 2024)  
Mr M Carpenter  
Mrs M Carter (resigned on completion of term 17 March 2024)  
Mrs Y Champion  
Mr K Fowler  
Mrs J M Graves  
Rev J E Kennedy  
Mr G A Povey  
Mrs V Martin  
Mr B Rees  
Ms N Riley  
Mr A Ritsperis  
Rev M Simpson (resigned 1 July 2024)  
Rev M White (appointed 1<sup>st</sup> October 2023)  
Mr P A J Williams  
Mr T Woolcock

**PRINCIPAL ADDRESS** St Mary's Church Office  
The Branch  
16 Market Place  
Chipping Norton  
Oxfordshire, OX7 5NA

**REGISTERED  
CHARITY NUMBER** 1132070

**INDEPENDENT  
EXAMINER** **Bronsens**  
**Chartered Certified Accountants**  
Eden House  
Two Rivers Business Park  
Witney  
Oxfordshire. OX28 4BL

# ST. MARY 'S CHURCH, CHIPPING NORTON PCC

## REPORT OF THE TRUSTEES

### FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

**Aim and Purposes** The objectives of the PCC are to promote in the ecclesiastical parish the whole mission of the Church.

##### Objectives and activities

**Family** Being a true and lively family is important to us - a whole family in unity, with people of all ages embraced and valued. Like any family, we have fun together, and to invest in friendship and relationship with each other. We also recognise and celebrate our belonging within the wider Church, working together with other denominations as much as we can, and drawing strength from our own place as part of the Oxford Diocese, in the Church of England.

**Nurture** Families care for each other. At St. Mary's it is no different. We take our responsibilities seriously to share what we have whenever we perceive a need. We seek always to support and encourage one another, extending God's grace practically by caring for each other, listening, and bringing strength to each other however we can.

**Growth** We want St. Mary's to be a place where people are always growing spiritually - through faithful Bible teaching, training, and exercising faith, through obedience, surrender and through commitment to serve.

**Community** Our place in Chipping Norton is to love our whole community, and to be found at the heart of our community. We are called to be an outward focused church, reaching out whenever we find doors opening.

**Witness** We desire to share the good news of Jesus, proclaiming it afresh to each generation here in our local community and playing our part in taking the good news to all corners of the world so that we can share in the joy of seeing lives changed by his life-giving love.

**Service** At St. Mary's we are uniquely placed to know and to serve our whole community and so we actively seek to step out constantly in compassion, coming alongside the lost and the vulnerable, no longer living for ourselves, but for the one who died for us.

#### ACHIEVEMENT AND PERFORMANCE

##### Charitable activities

For a review of our achievements and performance during 2024 please refer to "Annual Report 2024".

**ST. MARY 'S CHURCH, CHIPPING NORTON PCC  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**FINANCIAL REVIEW**

**Financial review**

During the year the total income amounted to £314,876 (2023: £376,765) and expenditure was £318,250 (2023: £429,223). At 31 December 2024, total funds stood at £198,168 (2023: £201,542), made up of unrestricted funds of £102,578 (2023: £106,948) and restricted funds of £95,590 (2023: £94,594).

**Reserves policy**

The charity considers that it is not necessary to hold a set level of reserves as the charity's ongoing activities can expand or contract in line with the standing orders, donations and grants available. Should an unusual obligation arise, the Trustees are confident that sufficient funds can be sought from congregation members and from grant income, therefore, all the funds held are available to be used for the charity's activities.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**Charity constitution**

The organisation is an unincorporated charity, having registered with the Charity Commission on 9 October 2009.

**Induction and training of new trustees**

The method of appointment of PCC members is set out in the Church Representation Rules. At St. Mary's the membership of the PCC consists of the incumbent (our vicar), churchwardens and members elected by those members of the congregation who are on the Electoral Roll of the church. All those who attend our services are encouraged to register on the Electoral Roll.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

Approved by order of the board of trustees on 17<sup>th</sup> March 2025 and signed on its behalf by:



**Rev J E Kennedy - Trustee**

17/3/25

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
ST MARYS CHURCH, CHIPPING NORTON PCC**

**Independent examiner's report to the trustees of St. Mary's Church, Chipping Norton PCC**

I report to the charity trustees on my examination of the accounts of St. Mary's Church, Chipping Norton PCC (the Trust) for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Philip Burton BSc FCA

Bronsens Chartered Certified Accountants

Eden House

Two Rivers Business Park Witney

Oxfordshire OX28 4BL

Date: 17th March 2025

**ST MARYS CHURCH, CHIPPING NORTON PCC**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**


				31.12.24	
	Notes	Unrestricted funds	Restricted funds	Total funds	31.12.23 Total funds
		£	£	£	£
<b>Incoming resources</b>	3				
Income from:					
Donations, grants & legacies		199,832	89,724	289,556	352,320
Charitable activities		15,764	4,908	20,672	19,196
Investments		212	4,436	4,648	5,249
<b>Total</b>		<b>215,808</b>	<b>99,068</b>	<b>314,876</b>	<b>376,765</b>
<b>Resources expended</b>	4				
Expenditure on:					
<b>Charitable activities</b>					
Worship		21,883	2,543	24,426	87,536
Community		30,393	5,987	36,380	37,192
Mission		18,616	67,630	86,246	142,324
Support costs		145,260	25,938	171,198	162,171
<b>Total</b>		<b>216,152</b>	<b>102,098</b>	<b>318,250</b>	<b>429,223</b>
<b>NET INCOME/ (EXPENDITURE)</b>		<b>(344)</b>	<b>(3,030)</b>	<b>(3,374)</b>	<b>(52,458)</b>
Transfers between funds		(4,026)	4,026	0	0
<b>Net movement in funds</b>		<b>(4,370)</b>	<b>996</b>	<b>(3,374)</b>	<b>(52,458)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		106,948	94,594	201,542	254,000
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>102,578</b>	<b>95,590</b>	<b>198,168</b>	<b>201,542</b>

The notes form part of these financial statements.

**ST MARYS CHURCH, CHIPPING NORTON PCC**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

	<b>Note s</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>31.12.24 Total funds £</b>	<b>31.12.23 Total funds £</b>
<b>FIXED ASSETS</b>					
Tangible assets	6	18,500	0	18,500	18,500
<b>CURRENT ASSETS</b>					
Debtors	7	764	0	764	174
Cash at bank and in hand		92,030	95,590	187,620	195,316
<b>Total current assets</b>		92,794	95,590	188,384	195,490
<b>CREDITORS</b>					
Amounts falling due within one year	8	(8,716)	0	(8,716)	(12,448)
<b>NET CURRENT ASSETS</b>		84,078	95,590	179,668	183,042
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		102,578	95,590	198,168	201,542
<b>NET ASSETS</b>		102,578	95,590	198,168	201,542
<b>FUNDS</b>	9				
Unrestricted funds				102,578	106,948
Restricted funds				95,590	94,594
<b>TOTAL FUNDS</b>				198,168	201,542

The financial statements were approved by the Board of Trustees and approved for issue on 17<sup>th</sup> March 2025 and were signed on its behalf by:

  
 \_\_\_\_\_

Rev J E Kennedy - Trustee

Date 17/3/25

K Beddall  
 \_\_\_\_\_

Mrs K Beddall - Trustee

Date 17/3/25

The notes form part of these financial statements.



**ST MARYS CHURCH, CHIPPING NORTON PCC**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Income from donations and legacies is received by way of grants, donations and gifts. Donations are included in full in the Statement of Financial Activities on their receipt. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the formal offer of funding is communicated in writing to the charity. During the financial year, £776 was received under the Listed Places of Worship Grant Scheme.

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Interest is included in the accounts when receipt is probable, and the amount receivable can be measured reliably. The value of help given by volunteers received is not reflected in the financial statements but is described in the trustees' annual report.

**Expenditure and liabilities**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. These costs have been allocated to activity cost categories in proportion with direct expenditure on charitable activities (excluding exceptional items).

Creditors are measured at settlement amounts. No material item of deferred income has been included in the accounts. No provisions for liabilities have been recorded.

**Tangible fixed assets** Tangible fixed assets are valued at cost. They are capitalised if they can be used for more than one year and cost at least £1,000. Fixtures, fittings and equipment are depreciated on a straight-line basis over three years.

**Taxation** The charity is exempt from tax on its charitable activities.

**Fund accounting** Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**ST MARYS CHURCH, CHIPPING NORTON PCC**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**1. ACCOUNTING POLICIES - continued**

Restricted funds can only be used for specific purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for specific purposes.

**Fund accounting** Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Going concern** There are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern.

<b>2. CHARITABLE ACTIVITIES</b>	<b>31.12.24</b>	<b>31.12.23</b>
	£	£
Hire of church building	1,351	1,931
Hire of parish rooms	2,529	2,610
Hire of 137 Cornish Road	6,092	0
Other trading income	0	892
The Branch reimbursed expenses	1,740	1,537
Coffees, lunches etc	18	2
Women's events	0	1,460
Youth events	4,782	7,055
PCC fees	3,679	2,804
Events	0	300
Other income	123	0
Children's events	358	605
	<u>20,672</u>	<u>19,196</u>

<b>3. INVESTMENT INCOME</b>	<b>31.12.24</b>	<b>31.12.23</b>
	£	£
Bank interest receivable	<u>4,648</u>	<u>5,249</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**ST MARYS CHURCH, CHIPPING NORTON PCC**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Year ended 31.12.23		
	Unrestricted funds	Restricted funds	Total Funds
	£	£	£
<b>INCOME AND ENDOWMENTS</b>			
Donations and legacies	231,171	121,149	352,320
Charitable activities	13,171	6,025	19,196
Investment income	152	5,097	5,249
<b>Total</b>	<b>244,494</b>	<b>132,271</b>	<b>376,765</b>
<b>EXPENDITURE</b>			
<b>Charitable activities</b>			
Worship	22,290	65,246	87,536
Community	22,436	14,756	37,192
Mission	13,630	128,694	142,324
Support costs	137,431	24,740	162,171
<b>Total</b>	<b>195,787</b>	<b>233,436</b>	<b>429,223</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>48,707</b>	<b>(101,165)</b>	<b>(52,458)</b>
Transfers between funds	2,251	(2,251)	0
<b>Net movements in funds</b>	<b>50,958</b>	<b>(103,416)</b>	<b>(52,458)</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	55,990	198,010	254,000
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>106,948</b>	<b>94,594</b>	<b>201,542</b>

**6. TANGIBLE FIXED ASSETS**

	Freehold Property
	£
<b>COST</b>	
At 1 January 2024 & 31 December 2024	<u>18,500</u>
<b>NET BOOK VALUE</b>	
At 1 January 2024 & 31 December 2024	<u>18,500</u>

**ST MARYS CHURCH, CHIPPING NORTON PCC**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**7. DEBTORS : AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.24	31.12.23
	£	£
Other debtors	764	174

**8. CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.24	31.12.23
	£	£
Trade creditors	6,642	4,527
Accruals and other liabilities	2,074	7,921
	<u>8,716</u>	<u>12,448</u>

**9. MOVEMENT IN FUNDS**

	At 1.1.24 £	Net movement in funds £	Transfer between Funds £	At 31.12.24 £
<b>General fund</b>	20,802	27,627	(19,705)	28,724
<b>Designated</b>				
137 Cornish Rd	18,500	0	0	18,500
Equipment reserve	1,726	(1,203)	0	523
Gift Day	33,445	(8,373)	0	25,072
John Energy	4,112	0	(4,112)	0
Missions	19,361	(15,440)	15,605	19,526
New Ground	93	(1,530)	1,800	363
Outreach	224	(1,345)	2,130	1,009
Projects	8,578	0	0	8,578
Vicar's Fund	107	(80)	0	27
Youth	0	0	256	256
	<u>86,146</u>	<u>(27,971)</u>	<u>15,679</u>	<u>73,854</u>
<b>Total Unrestricted funds</b>	106,948	(344)	(4,026)	102,578

The notes form part of these financial statements.

**ST MARYS CHURCH, CHIPPING NORTON PCC**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**9. MOVEMENT IN FUNDS - continued**

	At 1.1.24 £	Net movement in funds £	Transfer between Funds £	At 31.12.24 £
<b>Unrestricted funds b/forward</b>	106,948	(344)	(4,026)	102,578
<b>Restricted funds</b>				
Bells	2,125	297	0	2,422
Bereavement	207	0	0	207
Big Give	2,946	(2,180)	(360)	406
Building Church	4,112	120	0	4,232
Building Project	25,769	7,437	0	33,206
CAP	5,483	(1,713)	4,112	7,882
Children & families	875	538	0	1,413
Clergy & worship	250	750	6,809	7,809
CNACT grant	137	303	0	440
Development Fund	542	(542)	0	0
Envision (Tech)	231	(82)	0	149
Fabric	100	0	0	100
Flower Fund	541	(130)	0	411
Freedom	5,615	(5,615)	0	0
Friends of St Mary's	0	10,209	0	10,209
Fuel Poverty	7,372	(2,493)	0	4,879
Green Templeton	17,695	(3,847)	0	13,848
Kintsugi Hope	148	(210)	360	298
Kitchen	120	0	0	120
Life Skills	35	(35)	0	0
Living Stones	533	0	0	533
Men United	315	(95)	0	220
Minis	144	(144)	0	0
Outreach	174	(162)	0	12
Remix	280	50	0	330
Remix S106 Theatre	1,560	0	0	1,560
Teaching Post	8,601	(1,792)	(6,809)	0
Youth	8,440	(3,536)	0	4,904
Youth trip	244	(158)	(86)	0
	94,594	(3,030)	4,026	95,590
<b>TOTAL FUNDS</b>	<b>201,542</b>	<b>(3,374)</b>	<b>0</b>	<b>198,168</b>

The notes form part of these financial statements.

**ST MARYS CHURCH, CHIPPING NORTON PCC**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**9. MOVEMENT IN FUNDS - continued**

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	213,033	(185,406)	27,627
<b>Designated</b>			
137 Cornish Rd	0	0	0
Equipment	0	(1,203)	(1,203)
Gift Day	2,775	(11,148)	(8,373)
John Energy	0	0	0
Missions	0	(15,440)	(15,440)
New Ground	0	(1,530)	(1,530)
Outreach	0	(1,345)	(1,345)
Over Norton	0	0	0
Projects	0	0	0
Teaching Post (Unrestricted)	0	0	0
Vicar's Fund	0	(80)	(80)
	2,775	(30,746)	(27,971)
<b>Subtotal carried forwards</b>	215,808	(216,152)	(344)

The notes form part of these financial statements.

**ST MARYS CHURCH, CHIPPING NORTON PCC**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**9. MOVEMENT IN FUNDS - continued**

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds b/forward</b>	215,808	(216,152)	(344)
<b>Restricted funds</b>			
Bells	302	(5)	297
Bereavement	0	0	0
Big Give	0	(2,180)	(2,180)
Building Church	120	0	120
Building Project	51,337	(43,900)	7,437
CAP	6,469	(8,182)	(1,713)
Children & families	1,438	(900)	538
Clergy & worship	750	0	750
CNACT grant	8,280	(7,977)	303
Development Fund	4,847	(5,389)	(542)
Envision (Tech)	0	(82)	(82)
Flower Fund	0	(130)	(130)
Freedom	0	(5,615)	(5,615)
Friends of St Mary's	12,513	(2,304)	10,209
Fuel Poverty	3,778	(6,271)	(2,493)
Green Templeton	0	(3,847)	(3,847)
Kintsugi Hope	0	(210)	(210)
Kitchen	0	0	0
Life Skills	1,050	(1,085)	(35)
Men United	0	(95)	(95)
Minis	0	(144)	(144)
Outreach	763	(925)	(162)
Remix	1,154	(1,104)	50
Remix S106 Theatre	0	0	0
Teaching Post	820	(2,612)	(1,792)
Youth	748	(4,284)	(3,536)
Youth trip	4,699	(4,857)	(158)
	99,068	(102,098)	(3,030)
<b>TOTAL FUNDS</b>	314,876	(318,250)	(3,374)

The notes form part of these financial statements.

**ST MARYS CHURCH, CHIPPING NORTON PCC**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**9. MOVEMENT IN FUNDS – continued**

Comparatives for movements in funds

	As at 1.1.23 £	Net movement in funds £	Transfer between Funds £	As at 31.12.23 £
<b>Unrestricted funds</b>				
General fund	11,673	26,225	(17,096)	20,802
137 Cornish Rd	18,500	0	0	18,500
Equipment	1,726	0	0	1,726
Missions	13,394	(9,280)	15,247	19,361
Outreach	0	(2,076)	2,300	224
Projects	10,024	(1,446)	0	8,578
Teaching Post	379	(379)	0	0
Vicar's Fund	294	(187)	0	107
New Ground	0	(1,707)	1,800	93
John Energy	0	4,112	0	4,112
Gift Day	0	33,445	0	33,445
	<b>55,990</b>	<b>48,707</b>	<b>2,251</b>	<b>106,948</b>

The notes form part of these financial statements.



**ST MARYS CHURCH, CHIPPING NORTON PCC**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**9. MOVEMENT IN FUNDS - continued**

Comparative for movement in funds: -

	At 1.1.23	Net movement in funds	Transfer between funds	At 31.12.23
<b>Unrestricted funds b/forward</b>	<b>55,990</b>	<b>48,707</b>	<b>2,251</b>	<b>106,948</b>
<b>Restricted funds</b>				
Bells	1,880	245	0	2,125
Bereavement	207	0	0	207
Big Give	16,860	(13,914)	0	2,946
Building Church	2,742	1,370	0	4,112
Building Project	128,241	(102,472)	0	25,769
CAP	8,531	(3,048)	0	5,483
CNACT grant	407	(270)	0	137
Creating Space	2,038	(2,038)	0	0
Development Fund	1,540	(998)	0	542
Envision (Tech)	553	(322)	0	231
Fabric	100	0	0	100
Flower Fund	785	(244)	0	541
Freedom	5,621	(6)	0	5,615
Green Templeton	10,830	6,865	0	17,695
Kintsugi Hope	595	(447)	0	148
Kitchen	170	(50)	0	120
Life Skills	417	(382)	0	35
Living Stones	533	0	0	533
Long Lartin	93	(81)	(12)	0
Men United	315	0	0	315
Minis	647	(503)	0	144
Outreach	0	174	0	174
Parker	167	(167)	0	0
Remix	573	(293)	0	280
RRF	100	(100)	0	0
Teaching Post	0	8,601	0	8,601
Youth	1,325	8,315	(1,200)	8,440
Youth mentoring	0	(1,200)	1,200	0
Youth trip	0	2,483	(2,239)	244
Fuel Poverty	10,890	(3,518)	0	7,372
Remix s106	1,850	(290)	0	1,560
Children families	0	875	0	875
Clergy & worship	0	250	0	250
	<b>198,010</b>	<b>(101,165)</b>	<b>(2,251)</b>	<b>94,594</b>
<b>TOTAL FUNDS</b>	<b>254,000</b>	<b>(52,458)</b>	<b>0</b>	<b>201,542</b>

The notes form part of these financial statements.

**ST MARYS CHURCH, CHIPPING NORTON PCC**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**9. MOVEMENT IN FUNDS - continued**

Comparative net movements in funds, included in the above are as follows: -

	Incoming Resources £	Resources Expended £	2023 Movement in funds £
<b>Unrestricted funds</b>			
General fund	206,937	(180,712)	26,225
Gift Day	33,445	0	33,445
John Energy	4,112	0	4,112
Missions	0	(9,280)	(9,280)
New Ground	0	(1,707)	(1,707)
Outreach	0	(2,076)	(2,076)
Projects	0	(1,446)	(1,446)
Teaching Post	0	(379)	(379)
Vicar's Fund	0	(187)	(187)
	<b>244,494</b>	<b>(195,787)</b>	<b>48,707</b>

The notes form part of these financial statements.

**ST MARYS CHURCH, CHIPPING NORTON PCC**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**9. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows: -

	Incoming Resources	Resources Expended	2023 Movement in funds
	£	£	£
<b>Unrestricted funds b/forward</b>	244,494	(195,787)	48,707
<b>Restricted funds</b>			
Bells	523	(278)	245
Big Give	0	(13,914)	(13,914)
Building Church	1,370	0	1,370
Building Project	62,587	(165,059)	(102,472)
CAP	4,886	(7,934)	(3,048)
CNACT grant	0	(270)	(270)
Creating Space	0	(2,038)	(2,038)
Development Fund	11,902	(12,900)	(998)
Envision (Tech)	0	(322)	(322)
Flower Fund	0	(244)	(244)
Freedom	0	(6)	(6)
Green Templeton	13,200	(6,335)	6,865
Kintsugi Hope	0	(447)	(447)
Kitchen	0	(50)	(50)
Life Skills	0	(382)	(382)
Long Lartin	0	(81)	(81)
Minis	0	(503)	(503)
Outreach	3,600	(3,426)	174
Parker	0	(167)	(167)
Remix	598	(891)	(293)
RRF	0	(100)	(100)
Teaching Post	12,000	(3,399)	8,601
Youth	8,375	(60)	8,315
Youth mentoring	1,011	(2,211)	(1,200)
Youth trip	7,844	(5,361)	2,483
Fuel Poverty	3,250	(6,768)	(3,518)
Remix s106	0	(290)	(290)
Children & families	875	0	875
Clergy & worship	250	0	250
	132,271	(233,436)	(101,165)
<b>TOTAL FUNDS</b>	<b>376,765</b>	<b>(429,223)</b>	<b>(52,458)</b>

The notes form part of these financial statements.

**ST MARYS CHURCH, CHIPPING NORTON PCC**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**9. MOVEMENT IN FUNDS - continued**

Details of the purpose of the charity funds are as follows: -

**Unrestricted funds**

137 Cornish Rd	Residential building
Equipment	Set aside to replace equipment
Gift Day	Fundraising for church and community projects
John Energy	For designated purpose
Missions	For missions home and overseas
New Ground	Supporting local coffee business working with ex-offenders
Outreach	Local outreach
Projects	Special projects
Teaching Post	Teaching pastor
Vicar's Fund	To be used at vicar's discretion
Youth	Youth projects

**ST MARYS CHURCH, CHIPPING NORTON PCC**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**9. MOVEMENT IN FUNDS - continued**

Details of the purpose of the charity funds are as follows:

**Restricted funds**

Bells	To be spent on bells
Bereavement	Bereavement support
Big Give	Big Give campaign aims
Building Church	To be spent on building project
Building Project	To be spent on the Building to Serve project
CAP	To support CAP
Children & families	Children and families ministry work
Clergy & worship	For clergy and worship activities
CNACT grant	For youth/children
Development Fund	Grant for youth and children's worker
Envision (Tech)	For improving technology at church
Fabric	Church fabric fund
Flower Fund	For flowers
Freedom	For domestic abuse projects
Friends of St Marys	For discrete fabric purposes
Fuel Poverty	Energy crisis fund
Green Templeton	Support medical student
Kintsugi Hope	Give Hope campaign grant
Kitchen	For kitchen improvements
Life Skills	CAP Lifeskills
Living Stones	Restricted to Living Stones
Men United	For men's ministry
Minis	For minis toddler group
Outreach	For local outreach
Remix	For Remix youth group
Remix s106	Grant from Chipping Norton Theatre for Youth Club
Teaching Post	Teaching pastor
Youth	For youth work
Youth trip	For youth trip

**ST MARYS CHURCH, CHIPPING NORTON PCC  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**10. RELATED PARTY DISCLOSURES**

**The Branch Trust Chipping Norton (registered charity number 1191055)**

The PCC of St. Mary's Church, Chipping Norton has a close relationship with The Branch Trust, Chipping Norton (1191055). The Branch Trust, Chipping Norton was set up during 2020 and it was intended that the two charities work together in a mutually beneficial way.

The Chair of The Branch Trust, Chipping Norton, Emma Kennedy, is married to the Chair of The PCC of St. Mary's Church, Chipping Norton, Rev Dr James Kennedy. Three of the Trustees of the PCC are also Trustees of the Branch, these are Mr B Rees, Mr T Woolcock and Mr G Povey.

During the year ended 31 December 2024, the PCC of St. Mary's Church, Chipping Norton made donations of £43,900 from the Building to Serve Fund and £5,616 from the Freedom Fund (2023: £100,961) to The Branch Trust, Chipping Norton. The PCC has approved further grants to the Branch Trust of £54,875 from ongoing donations to the Building Fund to be paid during 2025 and 2026.

The staff employed by the PCC of St. Mary's Chipping Norton relocated to work at the Branch from 1 June 2024. The PCC paid the Branch Trust £6,883 for use of these facilities for the period 1 June 2024 to 31 December 2024. The PCC charged a proportion of the children's worker's salary to the Branch.

**Chipping Norton Area Christian Trust (registered charity number 1158463)**

The PCC of St. Mary's Church, Chipping Norton has a close relationship with The Chipping Norton Area Christian Trust (1158463); volunteers from each organisation having worked together throughout the year on youth and children's projects. The Chair of The Chipping Norton Area Christian Trust, Rev Dr James Kennedy, is also the Chair of the PCC of St. Mary's Church, Chipping Norton.

During the year The Chipping Norton Area Christian Trust made grants of £8,280 (2023: £6,500) to the PCC of St. Mary's Church, Chipping Norton for youth and children's work. As of 31 December 2024, there was a balance carried forward for use in future years of £303 (2023: £137).