

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
ST. MARY'S CHURCH, CHIPPING NORTON PCC**

Bronsens
Chartered Certified Accountants
Eden House
Two Rivers Business Park
Witney
Oxfordshire
OX28 4BL

ST. MARY'S CHURCH, CHIPPING NORTON PCC

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FOR THE YEAR ENDED 31 DECEMBER 2023**

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ST. MARY'S CHURCH, CHIPPING NORTON PCC

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2023**

TRUSTEES

Rev J E Kennedy
Mr B Rees
Mr B Waddilove
Mr G A Povey
Ms N Riley
Mrs L Carpenter
Mr T Woolcock
Rev J Marshall
Mr P A J Williams
Mr M Carpenter
Mrs J M Graves
Mrs Y Champion
Mrs M Carter
Mrs D Ritsperis
Mrs V Martin
Mr A Ritsperis
Mr K Fowler
Mr T Bodeker

PRINCIPAL ADDRESS

Church Office
The Parish Rooms
Church Street
Chipping Norton
Oxfordshire
OX7 5NT

**REGISTERED CHARITY
NUMBER**

1132070

INDEPENDENT EXAMINER

Bronsens
Chartered Certified Accountants
Eden House
Two Rivers Business Park
Witney
Oxfordshire
OX28 4BL

BANKERS

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

ST. MARY'S CHURCH, CHIPPING NORTON PCC

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Aim and Purposes

The objectives of the PCC are to promote in the ecclesiastical parish the whole mission of the Church.

Objectives and activities

Family

Being a true and lively family is important to us - a whole family in unity, with people of all ages embraced and valued. Like any family, we try to have fun together, and to invest in friendship and relationship with each other. We also recognise and celebrate our belonging within the wider Church, working together with other denominations as much as we can, and drawing strength from our own place as part of the Oxford Diocese, in the Church of England.

Nurture

Families care for each other. At St. Mary's it is no different. We take our responsibilities seriously to share what we have whenever we perceive a need. We seek always to support and encourage one another, extending God's grace practically by caring for each other, listening, and bringing strength to each other however we can.

Growth

We want St. Mary's to be a place where people are always growing spiritually - through faithful Bible teaching, training, and exercising faith, through obedience, surrender and through commitment to serve.

Community

Our place in Chipping Norton is to love our whole community, and to be found at the heart of our community. We are called to be an outward focused church, reaching out whenever we find doors opening.

Witness

We desire to share the good news of Jesus, proclaiming it afresh to each generation here in our local community and playing our part in taking the good news to all corners of the world so that we can share in the joy of seeing lives changed by his life-giving love.

Service

At St. Mary's we are uniquely placed to know and to serve our whole community and so we actively seek to step out constantly in compassion, coming alongside the lost and the vulnerable, no longer living for ourselves, but for the one who died for us.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

For a review of our achievements and performance during 2023 please refer to "Annual Report 2023".

FINANCIAL REVIEW

Financial review

During the year the total income amounted to £376,765 (2022: £325,626) and expenditure was £429,223 (2022: £329,164). At 31 December 2023, total funds stood at £201,542 (2022: £254,000), made up of unrestricted funds of £106,948 (2022: £55,990) and restricted funds of £94,594 (2022: £198,010).

Reserves policy

The charity considers that it is not necessary to hold a set level of reserves as the charity's ongoing activities can expand or contract in line with the standing orders, donations and grants available. Should an unusual obligation arise, the Trustees are confident that sufficient funds can be sought from congregation members and from grant income, therefore, all of the funds held are available to be used for the charity's activities.

ST. MARY'S CHURCH, CHIPPING NORTON PCC

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Charity constitution

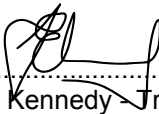
The organisation is an unincorporated charity, having registered with the Charity Commission on 9 October 2009.

Induction and training of new trustees

The method of appointment of PCC members is set out in the Church Representation Rules. At St. Mary's the membership of the PCC consists of the incumbent (our vicar), churchwardens and members elected by those members of the congregation who are on the Electoral Roll of the church. All those who attend our services are encouraged to register on the Electoral Roll.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

Approved by order of the board of trustees on 12th March 2024 and signed on its behalf by:


.....
Rev J E Kennedy - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ST. MARY'S CHURCH, CHIPPING NORTON PCC**

Independent examiner's report to the trustees of St. Mary's Church, Chipping Norton PCC

I report to the charity trustees on my examination of the accounts of St. Mary's Church, Chipping Norton PCC (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Philip Burton BSc FCA

Bronsens
Chartered Certified Accountants
Eden House
Two Rivers Business Park
Witney
Oxfordshire
OX28 4BL

Date: 12th March 2024

ST. MARY'S CHURCH, CHIPPING NORTON PCC

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted funds £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		231,171	121,149	352,320	305,420
Charitable activities	2	13,171	6,025	19,196	19,054
Investment income	3	<u>152</u>	<u>5,097</u>	<u>5,249</u>	<u>1,152</u>
Total		<u>244,494</u>	<u>132,271</u>	<u>376,765</u>	<u>325,626</u>
EXPENDITURE ON					
Charitable activities					
Worship		22,290	65,246	87,536	18,737
Community		22,436	14,756	37,192	50,827
Mission		13,630	128,694	142,324	71,826
Support costs		137,431	24,740	162,171	182,002
Other		<u>-</u>	<u>-</u>	<u>-</u>	<u>5,772</u>
Total		<u>195,787</u>	<u>233,436</u>	<u>429,223</u>	<u>329,164</u>
NET INCOME/(EXPENDITURE)		48,707	(101,165)	(52,458)	(3,538)
Transfers between funds	9	<u>2,251</u>	<u>(2,251)</u>	<u>-</u>	<u>-</u>
Net movement in funds		50,958	(103,416)	(52,458)	(3,538)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>55,990</u>	<u>198,010</u>	<u>254,000</u>	<u>257,538</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>106,948</u></u>	<u><u>94,594</u></u>	<u><u>201,542</u></u>	<u><u>254,000</u></u>


The notes form part of these financial statements

ST. MARY'S CHURCH, CHIPPING NORTON PCC

**BALANCE SHEET
31 DECEMBER 2023**

	Notes	Unrestricted funds £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
FIXED ASSETS					
Tangible assets	6	18,500	-	18,500	18,500
CURRENT ASSETS					
Debtors	7	174	-	174	1,447
Cash at bank and in hand		<u>100,722</u>	<u>94,594</u>	<u>195,316</u>	<u>243,690</u>
		100,896	94,594	195,490	245,137
CREDITORS					
Amounts falling due within one year	8	<u>(12,448)</u>	<u>-</u>	<u>(12,448)</u>	<u>(9,637)</u>
NET CURRENT ASSETS		<u>88,448</u>	<u>94,594</u>	<u>183,042</u>	<u>235,500</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>106,948</u>	<u>94,594</u>	<u>201,542</u>	<u>254,000</u>
NET ASSETS		<u>106,948</u>	<u>94,594</u>	<u>201,542</u>	<u>254,000</u>
FUNDS	9				
Unrestricted funds				106,948	55,990
Restricted funds				<u>94,594</u>	<u>198,010</u>
TOTAL FUNDS				<u>201,542</u>	<u>254,000</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 12th March 2024 and were signed on its behalf by:


.....
Rev J E Kennedy - Trustee


.....
Mr T Bodeker - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from donations and legacies is received by way of grants, donations and gifts. Donations are included in full in the Statement of Financial Activities on their receipt. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the formal offer of funding is communicated in writing to the charity. During the reporting period, grants of £800 (2022: £3,247) were received from local councils.

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Interest income is included in the accounts when receipt is probable, and the amount receivable can be measured reliably.

The value of any volunteer help received is not included in the accounts but is described in the trustees' annual report.

Expenditure and liabilities

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. These costs have been allocated to activity cost categories in proportion with direct expenditure on charitable activities (excluding exceptional items).

Creditors are measured at settlement amounts. No material item of deferred income has been included in the accounts. No provisions for liabilities have been recorded.

Tangible fixed assets

Tangible fixed assets are valued at cost. They are capitalised if they can be used for more than one year and cost at least £500. Fixtures, fittings and equipment are depreciated on a straight line basis over three years.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

ST. MARY'S CHURCH, CHIPPING NORTON PCC

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

There are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern

2. CHARITABLE ACTIVITIES

	31.12.23	31.12.22
	£	£
T1: Hire of church building	1,931	891
T2: Hire of parish rooms	2,610	2,949
T9: Other trading income	892	-
The Branch Reimbursed expenses	1,537	3,133
A1: Coffees, lunches etc	2	19
A3: Women's events	1,460	840
A4: Youth events	7,055	6,543
A6: PCC fees	2,804	4,564
A7: Administrator costs reimbursed	-	115
A9: Events	300	-
A10: Income from services	<u>605</u>	<u>-</u>
	<u>19,196</u>	<u>19,054</u>

3. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
I1: Bank interest receivable	<u>5,249</u>	<u>1,152</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	170,137	135,283	305,420
Charitable activities	12,512	6,542	19,054
Investment income	<u>51</u>	<u>1,101</u>	<u>1,152</u>
Total	<u>182,700</u>	<u>142,926</u>	<u>325,626</u>

ST. MARY'S CHURCH, CHIPPING NORTON PCC

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

EXPENDITURE ON	Unrestricted funds £	Restricted funds £	Total funds £
Charitable activities			
Worship	16,780	1,957	18,737
Community	10,854	39,973	50,827
Mission	19,877	51,949	71,826
Support costs	128,688	53,314	182,002
Other	<u>5,772</u>	<u>-</u>	<u>5,772</u>
Total	<u>181,971</u>	<u>147,193</u>	<u>329,164</u>
 NET INCOME/(EXPENDITURE)	 729	 (4,267)	 (3,538)
Transfers between funds	<u>(1,861)</u>	<u>1,861</u>	<u>-</u>
 Net movement in funds	 (1,132)	 (2,406)	 (3,538)
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>57,122</u>	<u>200,416</u>	<u>257,538</u>
 TOTAL FUNDS CARRIED FORWARD	 <u>55,990</u>	 <u>198,010</u>	 <u>254,000</u>

6. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 January 2023 and 31 December 2023	<u>18,500</u>
NET BOOK VALUE	
At 31 December 2023	<u>18,500</u>
At 31 December 2022	<u>18,500</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Other debtors	<u>174</u>	<u>1,447</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Accruals and deferred income	<u>12,448</u>	<u>9,637</u>

ST. MARY'S CHURCH, CHIPPING NORTON PCC

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

9. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	11,673	26,225	(17,096)	20,802
137 Cornish Rd	18,500	-	-	18,500
Equipment	1,726	-	-	1,726
Missions	13,394	(9,280)	15,247	19,361
Outreach	-	(2,076)	2,300	224
Projects	10,024	(1,446)	-	8,578
Teaching Post	379	(379)	-	-
Vicar's Fund	294	(187)	-	107
New Ground	-	(1,707)	1,800	93
John Energy	-	4,112	-	4,112
Gift Day	-	33,445	-	33,445
	<u>55,990</u>	<u>48,707</u>	<u>2,251</u>	<u>106,948</u>
Restricted funds				
Bells	1,880	245	-	2,125
Bereavement	207	-	-	207
Big Give	16,860	(13,914)	-	2,946
Building Church	2,742	1,370	-	4,112
Building Project	128,241	(102,472)	-	25,769
CAP	8,531	(3,048)	-	5,483
CNACT grant	407	(270)	-	137
Creating Space	2,038	(2,038)	-	-
Development Fund	1,540	(998)	-	542
Envision (Tech)	553	(322)	-	231
Fabric	100	-	-	100
Flower Fund	785	(244)	-	541
Freedom	5,621	(6)	-	5,615
Green Templeton	10,830	6,865	-	17,695
Kintsugi Hope	595	(447)	-	148
Kitchen	170	(50)	-	120
Life Skills	417	(382)	-	35
Living Stones	533	-	-	533
Long Lartin	93	(81)	(12)	-
Men United	315	-	-	315
Minis	647	(503)	-	144
Outreach	-	174	-	174
Parker	167	(167)	-	-
Remix	573	(293)	-	280
RRF	100	(100)	-	-
Teaching Post	-	8,601	-	8,601
Youth	1,325	8,315	(1,200)	8,440
Youth mentoring	-	(1,200)	1,200	-
Youth trip	-	2,483	(2,239)	244
Fuel Poverty	10,890	(3,518)	-	7,372
Remix S106 Theatre	1,850	(290)	-	1,560
Children & families	-	875	-	875
Clergy & worship	-	250	-	250
	<u>198,010</u>	<u>(101,165)</u>	<u>(2,251)</u>	<u>94,594</u>
TOTAL FUNDS	<u>254,000</u>	<u>(52,458)</u>	<u>-</u>	<u>201,542</u>

ST. MARY'S CHURCH, CHIPPING NORTON PCC

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	206,937	(180,712)	26,225
Missions	-	(9,280)	(9,280)
Outreach	-	(2,076)	(2,076)
Projects	-	(1,446)	(1,446)
Teaching Post	-	(379)	(379)
Vicar's Fund	-	(187)	(187)
New Ground	-	(1,707)	(1,707)
John Energy	4,112	-	4,112
Gift Day	<u>33,445</u>	<u>-</u>	<u>33,445</u>
	244,494	(195,787)	48,707
Restricted funds			
Bells	523	(278)	245
Big Give	-	(13,914)	(13,914)
Building Church	1,370	-	1,370
Building Project	62,587	(165,059)	(102,472)
CAP	4,886	(7,934)	(3,048)
CNACT grant	-	(270)	(270)
Creating Space	-	(2,038)	(2,038)
Development Fund	11,902	(12,900)	(998)
Envision (Tech)	-	(322)	(322)
Flower Fund	-	(244)	(244)
Freedom	-	(6)	(6)
Green Templeton	13,200	(6,335)	6,865
Kintsugi Hope	-	(447)	(447)
Kitchen	-	(50)	(50)
Life Skills	-	(382)	(382)
Long Lartin	-	(81)	(81)
Minis	-	(503)	(503)
Outreach	3,600	(3,426)	174
Parker	-	(167)	(167)
Remix	598	(891)	(293)
RRF	-	(100)	(100)
Teaching Post	12,000	(3,399)	8,601
Youth	8,375	(60)	8,315
Youth mentoring	1,011	(2,211)	(1,200)
Youth trip	7,844	(5,361)	2,483
Fuel Poverty	3,250	(6,768)	(3,518)
Remix S106 Theatre	-	(290)	(290)
Children & families	875	-	875
Clergy & worship	<u>250</u>	<u>-</u>	<u>250</u>
	<u>132,271</u>	<u>(233,436)</u>	<u>(101,165)</u>
TOTAL FUNDS	<u><u>376,765</u></u>	<u><u>(429,223)</u></u>	<u><u>(52,458)</u></u>

ST. MARY'S CHURCH, CHIPPING NORTON PCC

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	8,077	15,559	(11,963)	11,673
137 Cornish Rd	18,500	-	-	18,500
Equipment	1,726	-	-	1,726
Fixed Assets	5,772	-	(5,772)	-
Missions	15,011	(12,688)	11,071	13,394
Nurture Room	277	(514)	237	-
Outreach	4	(2,280)	2,276	-
Over Norton	216	-	(216)	-
Projects	2,745	7,279	-	10,024
Reserves Fund	5	-	(5)	-
Teaching Post	4,000	(4,000)	379	379
Vicar's Fund	789	(495)	-	294
New Ground	-	(1,800)	1,800	-
Ukraine	-	(332)	332	-
	57,122	729	(1,861)	55,990
Restricted funds				
Bells	1,850	30	-	1,880
Bereavement	207	-	-	207
Big Give	27,660	(9,800)	(1,000)	16,860
Building Church	1,372	1,370	-	2,742
Building Project	77,534	50,707	-	128,241
CAP	7,970	561	-	8,531
CNACT grant	4,023	(3,616)	-	407
Creating Space	4,792	(2,754)	-	2,038
Development Fund	5,786	(4,246)	-	1,540
Envision (Tech)	553	-	-	553
Fabric	100	-	-	100
Flower Fund	1,058	(273)	-	785
Freedom	5,492	129	-	5,621
Green Templeton	6,414	4,416	-	10,830
HAF	3,551	(3,552)	1	-
Kintsugi Hope	2,000	(405)	(1,000)	595
Kitchen	170	-	-	170
Life Skills	1,233	(816)	-	417
Living Stones	533	-	-	533
Long Lartin	93	-	-	93
Market Place	30,150	(30,150)	-	-
Men United	315	-	-	315
Minis	122	525	-	647
Nurture Room	39	(40)	1	-
Outreach	3,688	(3,687)	(1)	-
Parker	915	(748)	-	167
Remix	211	362	-	573
RRF	4,451	(4,351)	-	100
Teaching Post	7,288	(6,909)	(379)	-
Vulnerable families	450	(450)	-	-
Youth	396	929	-	1,325
Youth trip	-	(2,239)	2,239	-
Fuel Poverty	-	10,890	-	10,890
Give Hope	-	(2,000)	2,000	-

ST. MARY'S CHURCH, CHIPPING NORTON PCC

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

9. MOVEMENT IN FUNDS - continued

Remix S106 Theatre	-	1,850	-	1,850
	<u>200,416</u>	<u>(4,267)</u>	<u>1,861</u>	<u>198,010</u>
TOTAL FUNDS	<u><u>257,538</u></u>	<u><u>(3,538)</u></u>	<u><u>-</u></u>	<u><u>254,000</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	169,711	(154,152)	15,559
Missions	-	(12,688)	(12,688)
Nurture Room	-	(514)	(514)
Outreach	-	(2,280)	(2,280)
Projects	12,500	(5,221)	7,279
Teaching Post	-	(4,000)	(4,000)
Vicar's Fund	-	(495)	(495)
New Ground	-	(1,800)	(1,800)
Ukraine	<u>489</u>	<u>(821)</u>	<u>(332)</u>
	182,700	(181,971)	729
Restricted funds			
Bells	30	-	30
Big Give	-	(9,800)	(9,800)
Building Church	1,370	-	1,370
Building Project	51,669	(962)	50,707
CAP	3,493	(2,932)	561
CNACT grant	6,500	(10,116)	(3,616)
Creating Space	-	(2,754)	(2,754)
Development Fund	18,523	(22,769)	(4,246)
Flower Fund	-	(273)	(273)
Freedom	270	(141)	129
Green Templeton	26,400	(21,984)	4,416
HAF	-	(3,552)	(3,552)
Kintsugi Hope	-	(405)	(405)
Life Skills	-	(816)	(816)
Market Place	-	(30,150)	(30,150)
Minis	525	-	525
Nurture Room	-	(40)	(40)
Outreach	4,878	(8,565)	(3,687)
Parker	1,200	(1,948)	(748)
Reed	250	(250)	-
Remix	5,359	(4,997)	362
RRF	-	(4,351)	(4,351)
Teaching Post	-	(6,909)	(6,909)
Vulnerable families	-	(450)	(450)
Youth	1,329	(400)	929
Youth trip	5,470	(7,709)	(2,239)
Fuel Poverty	13,085	(2,195)	10,890
Give Hope	-	(2,000)	(2,000)
Remix S106 Theatre	<u>2,575</u>	<u>(725)</u>	<u>1,850</u>
	<u>142,926</u>	<u>(147,193)</u>	<u>(4,267)</u>
TOTAL FUNDS	<u><u>325,626</u></u>	<u><u>(329,164)</u></u>	<u><u>(3,538)</u></u>

ST. MARY'S CHURCH, CHIPPING NORTON PCC

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

9. MOVEMENT IN FUNDS - continued

Details of the purpose of charity funds are as follows:

Unrestricted funds

137 Cornish Road	Residential Building
Over Norton	Held for Over Norton chapel
Equipment	Set aside to replace equipment
Fixed Assets	Unrestricted fixed assets
Missions	For missions home and overseas
Nurture Room	To be spent on Nurture Room
Outreach	Set aside for local outreach
Projects	Set aside for special projects
Reserves Fund	Set aside for when needed
Vicar's Fund	To be used at vicar's discretion
Youth	To be spent on youth projects
Teaching Post	Teaching Pastor
New Ground	Supporting local coffee business
Ukraine	Supporting Ukrainian guests in Chipping Norton
Gift Day	Fundraising for church and community projects

Restricted funds

Bells	To be spent on bells
Bereavement	Towards bereavement support
Big Give	For aims of Big Give campaign
Building Project	To be spent on building project
Building Church	For church building project
CAP	To be spent on CAP
CNACT grant	From CNACT for youth/children
Covid-19 response	For Covid-19 response
Creating Space	For family wellbeing workshops
Envision (Tech)	For improving tech at church
Flower Fund	To be spent on flowers
Freedom	For domestic abuse projects
Kitchen	For kitchen improvements
Living Stones	Restricted to Living Stones
Life Skills	To be spent on CAP Life Skills
Long Lartin	For resources at Long Lartin
Market Place	For the building at Market Place
Men United	For men's ministry
Minis	For Minis toddler group
Nurture Room	To be spent on Nurture Room
Outreach	To be spent on local outreach
Parker	For outreach salaries
Reed	For food support
RRF	For Covid and family support
Tearfund ZOE	Donations etc. for Tearfund ZOE
Vulnerable families	To support vulnerable families
WOX	To be spent on food deliveries
Youth	For youth work
Development Fund	Grant for Youth and Childrens worker
Fabric	Church Fabric Fund
Green Templeton	Support Medical Student
HAF	Holiday Activities & Food Programme
Kintsugi Hope	Give Hope campaign grant
Love Christmas	Grant for Covid work
OCF Grant	Food delivery and Covid work
Remix	Weekly Youth Club at Glyme Hall
Teaching Post	Teaching Pastor

ST. MARY'S CHURCH, CHIPPING NORTON PCC

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

Youth Trip
Fuel Poverty
Give Hope
Remix S106 Theatre

Clergy & worship
Children & families
John Energy

Youth Away Day fund
Energy Crisis Fund
For Child Mental Health
Grant from Chipping Norton Theatre for Youth
Club
To fund clergy and worship activities
Children and family ministry work
Donations towards fuel poverty

ST. MARY'S CHURCH, CHIPPING NORTON PCC

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

10. RELATED PARTY DISCLOSURES

The PCC of St. Mary's Church, Chipping Norton has a close relationship with The Chipping Norton Area Christian Trust (1158463); staff and volunteers from each organisation having worked together throughout the year on youth and children's projects. The Chair of The Chipping Norton Area Christian Trust, Rev Dr James Kennedy, is also the Chair of the PCC of St. Mary's Church, Chipping Norton. Staff employed by the Chipping Norton Area Christian Trust use office space at premises belonging to the PCC of St. Mary's, Chipping Norton at no cost.

During the year The Chipping Norton Area Christian Trust made grants of £nil (2022: £6,500) to the PCC of St. Mary's Church, Chipping Norton for youth and children's projects as well as the training, expenses and accommodation of staff employed by The Chipping Norton Area Christian Trust. At 31 December 2022 a balance of £137 (2022: £407) remained unspent and the balance has been carried forward for use in future periods.

The PCC of St. Mary's Church, Chipping Norton has a close relationship with The Branch Trust, Chipping Norton (1191055), the staff and trustees of The PCC of St. Mary's Church, Chipping Norton having set up The Branch Trust, Chipping Norton during 2020 in order for the two charities to work together in a mutually beneficial way.

The Chair of The Branch Trust, Chipping Norton, Emma Kennedy, is a close family member of the Chair of The PCC of St. Mary's Church, Chipping Norton, Rev Dr James Kennedy. During the year, the PCC of St. Mary's Church, Chipping Norton made donations of £100,961 (2022: £nil) to The Branch Trust, Chipping Norton.

ST. MARY'S CHURCH, CHIPPING NORTON PCC

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	31.12.23 £	31.12.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	304,857	262,278
D8 Gift Aid recovered	<u>47,463</u>	<u>43,142</u>
	352,320	305,420
Charitable activities		
T1: Hire of church building	1,931	891
T2: Hire of parish rooms	2,610	2,949
T9: Other trading income	892	-
The Branch Reimbursed expenses	1,537	3,133
A1: Coffees, lunches etc	2	19
A3: Women's events	1,460	840
A4: Youth events	7,055	6,543
A6: PCC fees	2,804	4,564
A7: Administrator costs reimbursed	-	115
A9: Events	300	-
A10: Income from services	<u>605</u>	<u>-</u>
	19,196	19,054
Investment income		
I1: Bank interest receivable	<u>5,249</u>	<u>1,152</u>
Total incoming resources	376,765	325,626
EXPENDITURE		
Charitable activities		
W1: Worship general	4,378	3,128
W2: Worship - hospitality	4,622	4,366
W3: Worship - PA/AV equipment	332	10
W4: Worship - Children on Sundays	1,321	1,091
W5: Worship - Church maintenance	64,119	4,039
W6: Worship - Church cleaning	2,469	2,172
W7: Worship - Church utilities	8,905	3,931
W8: Worship - Church building plans	1,390	-
C1: Community - marriage and parenting	87	165
C10: Community - Parish Rooms utilities	5,810	2,427
C11: Community - 137 maintenance	3,410	5,123
C12: Community - older	467	111
C2: Community - children	7,495	1,871
C3: Community - youth	13,800	35,996
C4: Community - women	909	648
C6: Community - small groups	210	55
C8 Community - Parish Rooms maintenance	2,699	1,942
C9: Community - Parish Rooms cleaning	2,305	2,489
M1: Mission - church led community engagement	-	318
Carried forward	124,728	69,882

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ST. MARY'S CHURCH, CHIPPING NORTON PCC

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	31.12.23 £	31.12.22 £
Charitable activities		
Brought forward	124,728	69,882
M2: Mission - church led - Alpha	388	698
M3: Mission - church led - CAP	3,306	3,425
M4: Mission - church led - Schools/nurture	2,850	922
M5: Mission - church led - Social Action	22,848	45,181
M6: Mission - church led - Freedom	457	4,222
M8: Mission - church led Community outreach	1,897	4,657
7.4: Mission - other	110,578	12,403
O1: Photocopying	2,615	2,574
O2: Postage and stationery	784	875
O3: Telephones	1,686	1,462
O4: Publicity	381	1,662
O5: Information technology	2,365	4,007
O6: Other admin costs	748	1,056
O7: Insurance	5,687	5,232
S1: Staff costs - parish share	65,643	60,834
S2: Staff costs - salaries and wages	66,557	51,883
S4: Staff costs - pensions	2,223	769
S5: Staff costs - Staff/PCC/ volunteer training	4,744	2,697
S6: Staff costs - accommodation	326	10,909
S7: Staff costs - working expenses	2,189	1,346
S8: Staff costs - staff/ volunteer gifts and recognition	1,600	2,448
B2: Major capital expenditure - set-up costs	-	30,150
Z1: Accountancy fees	4,124	3,598
Z2: Bank charges	499	500
	<u>429,223</u>	<u>323,392</u>
Support costs		
Governance costs		
Loss on sale of tangible fixed assets	-	5,772
Total resources expended	<u>429,223</u>	<u>329,164</u>
Net expenditure	<u>(52,458)</u>	<u>(3,538)</u>

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