

REGISTERED CHARITY NUMBER: 1132070

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
ST. MARY'S CHURCH, CHIPPING NORTON PCC**

**Bronsens
Chartered Certified Accountants
6 Langdale Court
Witney
Oxfordshire
OX28 6FG**

ST. MARY'S CHURCH, CHIPPING NORTON PCC

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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ST. MARY'S CHURCH, CHIPPING NORTON PCC

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2022**

TRUSTEES

Rev J E Kennedy
Mr B Rees
Rev U Simpson (resigned 15.5.22)
Mr J Clarke (resigned 15.5.22)
Mr B Waddilove
Mr G A Povey
Ms N Riley
Mrs L Carpenter
Mr T Artis (resigned 15.5.22)
Mr T Woolcock
Rev R Simpson (resigned 15.5.22)
Rev J Marshall
Mr D Bishop (resigned 15.5.22)
Mr P A J Williams
Mr J Bell (resigned 15.5.22)
Mr M Carpenter
Mrs J M Graves
Mrs J Grant (resigned 15.5.22)
Dr T Simpson (resigned 15.5.22)
Ms Y Champion
Ms M Carter (appointed 20.1.22)
Mrs D Ritsperis (appointed 15.5.22)
Ms V Martin (appointed 15.5.22)
Mr A Ritsperis (appointed 15.5.22)
Mr K Fowler (appointed 15.5.22)
Mr T Bodeker (appointed 15.5.22)

PRINCIPAL ADDRESS

Church Office
The Parish Rooms
Church Street
Chipping Norton
Oxfordshire
OX7 5NT

**REGISTERED CHARITY
NUMBER**

1132070

INDEPENDENT EXAMINER

Bronsens
Chartered Certified Accountants
6 Langdale Court
Witney
Oxfordshire
OX28 6FG

BANKERS

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

ST. MARY'S CHURCH, CHIPPING NORTON PCC

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Aim and Purposes

The objectives of the PCC are to promote in the ecclesiastical parish the whole mission of the Church.

Objectives and activities

Family

Being a true and lively family is important to us - a whole family in unity, with people of all ages embraced and valued. Like any family, we try to have fun together, and to invest in friendship and relationship with each other. We also recognise and celebrate our belonging within the wider Church, working together with other denominations as much as we can, and drawing strength from our own place as part of the Oxford Diocese, in the Church of England.

Nurture

Families care for each other. At St. Mary's it is no different. We take our responsibilities seriously to share what we have whenever we perceive a need. We seek always to support and encourage one another, extending God's grace practically by caring for each other, listening, and bringing strength to each other however we can.

Growth

We want St. Mary's to be a place where people are always growing spiritually - through faithful Bible teaching, training, and exercising faith, through obedience, surrender and through commitment to serve.

Community

Our place in Chipping Norton is to love our whole community, and to be found at the heart of our community. We are called to be an outward focused church, reaching out whenever we find doors opening.

Witness

We desire to share the good news of Jesus, proclaiming it afresh to each generation here in our local community and playing our part in taking the good news to all corners of the world so that we can share in the joy of seeing lives changed by his life-giving love.

Service

At St. Mary's we are uniquely placed to know and to serve our whole community and so we actively seek to step out constantly in compassion, coming alongside the lost and the vulnerable, no longer living for ourselves, but for the one who died for us.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

For a review of our achievements and performance during 2022 please refer to "Annual Report 2022".

FINANCIAL REVIEW

Financial review

During the year the total income amounted to £325,626 (2021: £361,892) and expenditure was £329,164 (2021: £802,447). At 31 December 2022, total funds stood at £254,000 (2021: £257,538), made up of unrestricted funds of £55,990 (2021: £57,122) and restricted funds of £198,010 (2021: £200,416).

Reserves policy

The charity considers that it is not necessary to hold a set level of reserves as the charity's ongoing activities can expand or contract in line with the standing orders, donations and grants available. Should an unusual obligation arise, the Trustees are confident that sufficient funds can be sought from congregation members and from grant income. Therefore, all of the funds held are available to be used for the charity's activities.

ST. MARY'S CHURCH, CHIPPING NORTON PCC

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Charity constitution


The organisation is an unincorporated charity, having registered with the Charity Commission on 9 October 2009.

Induction and training of new trustees

The method of appointment of PCC members is set out in the Church Representation Rules. At St. Mary's the membership of the PCC consists of the incumbent (our vicar), churchwardens and members elected by those members of the congregation who are on the Electoral Roll of the church. All those who attend our services are encouraged to register on the Electoral Roll.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

Approved by order of the board of trustees on 8/3/23 and signed on its behalf by:


.....
Rev J E Kennedy - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ST. MARY'S CHURCH, CHIPPING NORTON PCC**

Independent examiner's report to the trustees of St. Mary's Church, Chipping Norton PCC

I report to the charity trustees on my examination of the accounts of St. Mary's Church, Chipping Norton PCC (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Philip Burton BSc FCA
ICAEW
Bronsens
Chartered Certified Accountants
6 Langdale Court
Witney
Oxfordshire
OX28 6FG

Date: 8/3/2023

ST. MARY'S CHURCH, CHIPPING NORTON PCC

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		170,137	135,283	305,420	351,308
Charitable activities	2	12,512	6,542	19,054	10,405
Investment income	3	51	1,101	1,152	179
Total		<u>182,700</u>	<u>142,926</u>	<u>325,626</u>	<u>361,892</u>
EXPENDITURE ON					
Raising funds		-	-	-	560
Charitable activities					
Worship		16,780	1,957	18,737	18,863
Community		10,854	39,973	50,827	23,619
Mission		19,877	51,949	71,826	118,788
Support costs		128,688	53,314	182,002	145,905
Transfer of property to The Branch Trust		-	-	-	494,712
Other		5,772	-	5,772	-
Total		<u>181,971</u>	<u>147,193</u>	<u>329,164</u>	<u>802,447</u>
NET INCOME/(EXPENDITURE)		729	(4,267)	(3,538)	(440,555)
Transfers between funds	10	(1,861)	1,861	-	-
Net movement in funds		(1,132)	(2,406)	(3,538)	(440,555)
RECONCILIATION OF FUNDS					
Total funds brought forward		57,122	200,416	257,538	698,093
TOTAL FUNDS CARRIED FORWARD		<u>55,990</u>	<u>198,010</u>	<u>254,000</u>	<u>257,538</u>


The notes form part of these financial statements


ST. MARY'S CHURCH, CHIPPING NORTON PCC

**BALANCE SHEET
31 DECEMBER 2022**

	Notes	Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
FIXED ASSETS					
Tangible assets	7	18,500	-	18,500	24,272
CURRENT ASSETS					
Debtors	8	1,447	-	1,447	56
Cash at bank and in hand		<u>45,680</u>	<u>198,010</u>	<u>243,690</u>	<u>251,532</u>
		47,127	198,010	245,137	251,588
CREDITORS					
Amounts falling due within one year	9	(9,637)	-	(9,637)	(18,322)
NET CURRENT ASSETS		<u>37,490</u>	<u>198,010</u>	<u>235,500</u>	<u>233,266</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>55,990</u>	<u>198,010</u>	<u>254,000</u>	<u>257,538</u>
NET ASSETS		<u>55,990</u>	<u>198,010</u>	<u>254,000</u>	<u>257,538</u>
FUNDS	10				
Unrestricted funds				55,990	57,122
Restricted funds				<u>198,010</u>	<u>200,416</u>
TOTAL FUNDS				<u>254,000</u>	<u>257,538</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 8/3/23 and were signed on its behalf by:


Rev J E Kennedy - Trustee


Mr D Bishop - Trustee
Rev J. Marshall

The notes form part of these financial statements

ST. MARY'S CHURCH, CHIPPING NORTON PCC

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from donations and legacies is received by way of grants, donations and gifts. Donations are included in full in the Statement of Financial Activities on their receipt. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the formal offer of funding is communicated in writing to the charity. During the reporting period, grants of £3,247 (2021: £32,271) were received from local councils.

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Interest income is included in the accounts when receipt is probable, and the amount receivable can be measured reliably.

The value of any volunteer help received is not included in the accounts but is described in the trustees' annual report.

Expenditure and liabilities

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. These costs have been allocated to activity cost categories in proportion with direct expenditure on charitable activities (excluding exceptional items).

Creditors are measured at settlement amounts.

No material item of deferred income has been included in the accounts. No provisions for liabilities have been recorded.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Tangible fixed assets are valued at cost. They are capitalised if they can be used for more than one year and cost at least £500. Fixtures, fittings and equipment are depreciated on a straight line basis over three years.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

ST. MARY'S CHURCH, CHIPPING NORTON PCC

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

There are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern

2. CHARITABLE ACTIVITIES

	31.12.22	31.12.21
	£	£
T1: Hire of church building	891	290
T2: Hire of parish rooms	2,949	1,385
T9: Other trading income	-	21
The Branch Reimbursed expenses	3,133	-
A1: Coffees, lunches etc	19	10
A2: Men's events	-	79
A3: Women's events	840	343
A4: Youth events	6,543	2,987
A5: Minis	-	11
A6: PCC fees	4,564	4,562
A7: Administrator costs reimbursed	115	717
	<u>19,054</u>	<u>10,405</u>

3. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
I1: Bank interest receivable	<u>1,152</u>	<u>179</u>

4. GRANTS PAYABLE

	31.12.22	31.12.21
	£	£
Transfer of property to The Branch Trust	<u>-</u>	<u>494,712</u>
The total grants paid to institutions during the year was as follows:		
	31.12.22	31.12.21
	£	£
Transfer of property to The Branch Trust	<u>-</u>	<u>494,712</u>

ST. MARY'S CHURCH, CHIPPING NORTON PCC

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	155,530	195,778	351,308
Charitable activities	6,996	3,409	10,405
Investment income	<u>179</u>	<u>-</u>	<u>179</u>
Total	<u>162,705</u>	<u>199,187</u>	<u>361,892</u>
 EXPENDITURE ON			
Raising funds	-	560	560
Charitable activities			
Worship	17,858	1,005	18,863
Community	6,471	17,148	23,619
Mission	15,056	103,732	118,788
Support costs	121,773	24,132	145,905
Transfer of property to The Branch Trust	<u>494,712</u>	<u>-</u>	<u>494,712</u>
Total	<u>655,870</u>	<u>146,577</u>	<u>802,447</u>
 NET INCOME/(EXPENDITURE)	(493,165)	52,610	(440,555)
Transfers between funds	<u>(100)</u>	<u>100</u>	<u>-</u>
Net movement in funds	(493,265)	52,710	(440,555)
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>550,387</u>	<u>147,706</u>	<u>698,093</u>
 TOTAL FUNDS CARRIED FORWARD	<u>57,122</u>	<u>200,416</u>	<u>257,538</u>

ST. MARY'S CHURCH, CHIPPING NORTON PCC

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 January 2022	18,500	15,375	33,875
Disposals	-	(15,375)	(15,375)
At 31 December 2022	<u>18,500</u>	<u>-</u>	<u>18,500</u>
DEPRECIATION			
At 1 January 2022	-	9,603	9,603
Eliminated on disposal	-	(9,603)	(9,603)
At 31 December 2022	<u>-</u>	<u>-</u>	<u>-</u>
NET BOOK VALUE			
At 31 December 2022	<u>18,500</u>	<u>-</u>	<u>18,500</u>
At 31 December 2021	<u>18,500</u>	<u>5,772</u>	<u>24,272</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Other debtors	<u>1,447</u>	<u>56</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Accruals and deferred income	<u>9,637</u>	<u>18,322</u>

ST. MARY'S CHURCH, CHIPPING NORTON PCC

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

10. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	8,077	15,559	(11,963)	11,673
137 Cornish Rd	18,500	-	-	18,500
Equipment	1,726	-	-	1,726
Fixed Assets	5,772	-	(5,772)	-
Missions	15,011	(12,688)	11,071	13,394
Nurture Room	277	(514)	237	-
Outreach	4	(2,280)	2,276	-
Over Norton	216	-	(216)	-
Projects	2,745	7,279	-	10,024
Reserves Fund	5	-	(5)	-
Teaching Post	4,000	(4,000)	379	379
Vicar's Fund	789	(495)	-	294
New Ground	-	(1,800)	1,800	-
Ukraine	-	(332)	332	-
	57,122	729	(1,861)	55,990
Restricted funds				
Bells	1,850	30	-	1,880
Bereavement	207	-	-	207
Big Give	27,660	(9,800)	(1,000)	16,860
Building Church	1,372	1,370	-	2,742
Building Project	77,534	50,707	-	128,241
CAP	7,970	561	-	8,531
CNACT grant	4,023	(3,616)	-	407
Creating Space	4,792	(2,754)	-	2,038
Development Fund	5,786	(4,246)	-	1,540
Envision (Tech)	553	-	-	553
Fabric	100	-	-	100
Flower Fund	1,058	(273)	-	785
Freedom	5,492	129	-	5,621
Green Templeton	6,414	4,416	-	10,830
HAF	3,551	(3,552)	1	-
Kintsugi Hope	2,000	(405)	(1,000)	595
Kitchen	170	-	-	170
Life Skills	1,233	(816)	-	417
Living Stones	533	-	-	533
Long Lartin	93	-	-	93
Market Place	30,150	(30,150)	-	-
Men United	315	-	-	315
Minis	122	525	-	647
Nurture Room	39	(40)	1	-
Outreach	3,688	(3,687)	(1)	-
Parker	915	(748)	-	167
Remix	211	362	-	573
RRF	4,451	(4,351)	-	100
Teaching Post	7,288	(6,909)	(379)	-

ST. MARY'S CHURCH, CHIPPING NORTON PCC

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

10. MOVEMENT IN FUNDS - continued

Vulnerable families	450	(450)	-	-
Youth	396	929	-	1,325
Youth trip	-	(2,239)	2,239	-
Fuel Poverty	-	10,890	-	10,890
Give Hope	-	(2,000)	2,000	-
Remix S106 Theatre	-	1,850	-	1,850
	<u>200,416</u>	<u>(4,267)</u>	<u>1,861</u>	<u>198,010</u>
TOTAL FUNDS	<u>257,538</u>	<u>(3,538)</u>	<u>-</u>	<u>254,000</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	169,711	(154,152)	15,559
Missions	-	(12,688)	(12,688)
Nurture Room	-	(514)	(514)
Outreach	-	(2,280)	(2,280)
Projects	12,500	(5,221)	7,279
Teaching Post	-	(4,000)	(4,000)
Vicar's Fund	-	(495)	(495)
New Ground	-	(1,800)	(1,800)
Ukraine	489	(821)	(332)
	182,700	(181,971)	729
Restricted funds			
Bells	30	-	30
Big Give	-	(9,800)	(9,800)
Building Church	1,370	-	1,370
Building Project	51,669	(962)	50,707
CAP	3,493	(2,932)	561
CNACT grant	6,500	(10,116)	(3,616)
Creating Space	-	(2,754)	(2,754)
Development Fund	18,523	(22,769)	(4,246)
Flower Fund	-	(273)	(273)
Freedom	270	(141)	129
Green Templeton	26,400	(21,984)	4,416
HAF	-	(3,552)	(3,552)
Kintsugi Hope	-	(405)	(405)
Life Skills	-	(816)	(816)
Market Place	-	(30,150)	(30,150)
Minis	525	-	525
Nurture Room	-	(40)	(40)
Outreach	4,878	(8,565)	(3,687)
Parker	1,200	(1,948)	(748)
Reed	250	(250)	-
Remix	5,359	(4,997)	362
RRF	-	(4,351)	(4,351)
Teaching Post	-	(6,909)	(6,909)

ST. MARY'S CHURCH, CHIPPING NORTON PCC

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

10. MOVEMENT IN FUNDS - continued

Net movement in funds – continued::

	Incoming resources £	Resources expended £	Movement in funds £
Restricted funds - continued			
Vulnerable families	-	(450)	(450)
Youth	1,329	(400)	929
Youth trip	5,470	(7,709)	(2,239)
Fuel Poverty	13,085	(2,195)	10,890
Give Hope	-	(2,000)	(2,000)
Remix S106 Theatre	2,575	(725)	(4,267)
	<u>142,926</u>	<u>(147,193)</u>	<u>(4,267)</u>
TOTAL FUNDS	<u>325,626</u>	<u>(329,164)</u>	<u>(3,538)</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	5,209	17,880	(15,012)	8,077
137 Cornish Rd	18,500	-	-	18,500
Equipment	1,726	-	-	1,726
Fixed Assets	5,772	-	-	5,772
Market Place	494,712	(494,712)	-	-
Missions	14,729	(11,790)	12,072	15,011
Nurture Room	278	(1,121)	1,120	277
Outreach	801	(2,017)	1,220	4
Over Norton	3,916	-	(3,700)	216
Projects	3,277	(4,232)	3,700	2,745
Reserves Fund	599	(594)	-	5
Teaching Post	-	4,000	-	4,000
Vicar's Fund	868	(79)	-	789
Youth	-	(500)	500	-
	<u>550,387</u>	<u>(493,165)</u>	<u>(100)</u>	<u>57,122</u>

ST. MARY'S CHURCH, CHIPPING NORTON PCC

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds - continued

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Restricted funds				
Bells	1,852	(2)	-	1,850
Bereavement	250	(43)	-	207
Big Give	8,758	18,902	-	27,660
Building Church	-	1,372	-	1,372
Building Project	40,576	36,958	-	77,534
CAP	5,309	2,661	-	7,970
CNACT grant	3,710	313	-	4,023
Covid-19 response	21,719	(21,719)	-	-
Creating Space	5,029	(237)	-	4,792
Development Fund	-	5,786	-	5,786
Envision (Tech)	944	(391)	-	553
Fabric	-	100	-	100
Flower Fund	1,269	(211)	-	1,058
Freedom	75	5,417	-	5,492
Green Templeton	-	6,414	-	6,414
HAF	-	3,551	-	3,551
Kintsugi Hope	-	2,000	-	2,000
Kitchen	170	-	-	170
Life Skills	1,412	(179)	-	1,233
Living Stones	533	-	-	533
Long Lartin	363	(370)	100	93
Market Place	35,000	(4,850)	-	30,150
Men United	278	37	-	315
Minis	111	11	-	122
Nurture Room	860	(821)	-	39
Outreach	4,019	(331)	-	3,688
Parker	1,941	(1,026)	-	915
Remix	-	211	-	211
RRF	8,414	(3,963)	-	4,451
Teaching Post	-	7,288	-	7,288
Vulnerable families	628	(178)	-	450
WOX	4,000	(4,000)	-	-
Youth	486	(90)	-	396
	<u>147,706</u>	<u>52,610</u>	<u>100</u>	<u>200,416</u>
TOTAL FUNDS	<u>698,093</u>	<u>(440,555)</u>	<u>-</u>	<u>257,538</u>

ST. MARY'S CHURCH, CHIPPING NORTON PCC

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	155,094	(137,214)	17,880
Market Place	-	(494,712)	(494,712)
Missions	-	(11,790)	(11,790)
Nurture Room	-	(1,121)	(1,121)
Outreach	-	(2,017)	(2,017)
Projects	3,611	(7,843)	(4,232)
Reserves Fund	-	(594)	(594)
Teaching Post	4,000	-	4,000
Vicar's Fund	-	(79)	(79)
Youth	-	(500)	(500)
	<u>162,705</u>	<u>(655,870)</u>	<u>(493,165)</u>
Restricted funds			
Bells	244	(246)	(2)
Bereavement	-	(43)	(43)
Big Give	37,219	(18,317)	18,902
Building Branch	1,375	(1,375)	-
Building Church	1,372	-	1,372
Building Project	47,158	(10,200)	36,958
CAP	4,461	(1,800)	2,661
CNACT grant	7,559	(7,246)	313
Covid-19 response	3,983	(25,702)	(21,719)
Creating Space	-	(237)	(237)
Development Fund	5,786	-	5,786
Envision (Tech)	-	(391)	(391)
Fabric	100	-	100
Flower Fund	-	(211)	(211)
Freedom	6,050	(633)	5,417
Green Templeton	15,900	(9,486)	6,414
HAF	14,994	(11,443)	3,551
Kintsugi Hope	2,000	-	2,000
Life Skills	-	(179)	(179)
Long Lartin	-	(370)	(370)
Love Christmas	2,000	(2,000)	-
Market Place	-	(4,850)	(4,850)
Men United	79	(42)	37
Minis	11	-	11
Nurture Room	-	(821)	(821)
OCF grant	5,000	(5,000)	-
Outreach	11,634	(11,965)	(331)
Parker	-	(1,026)	(1,026)
Remix	1,544	(1,333)	211
RRF	-	(3,963)	(3,963)
Teaching Post	16,000	(8,712)	7,288
Vulnerable families	450	(628)	(178)
WOX	11,307	(15,307)	(4,000)
Youth	1,021	(1,111)	(90)
Youth trip	1,940	(1,940)	-
	<u>199,187</u>	<u>(146,577)</u>	<u>52,610</u>
TOTAL FUNDS	<u>361,892</u>	<u>(802,447)</u>	<u>(440,555)</u>

ST. MARY'S CHURCH, CHIPPING NORTON PCC

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	5,209	33,439	(26,975)	11,673
137 Cornish Rd	18,500	-	-	18,500
Equipment	1,726	-	-	1,726
Fixed Assets	5,772	-	(5,772)	-
Market Place	494,712	(494,712)	-	-
Missions	14,729	(24,478)	23,143	13,394
Nurture Room	278	(1,635)	1,357	-
Outreach	801	(4,297)	3,496	-
Over Norton	3,916	-	(3,916)	-
Projects	3,277	3,047	3,700	10,024
Reserves Fund	599	(594)	(5)	-
Teaching Post	-	-	379	379
Vicar's Fund	868	(574)	-	294
Youth	-	(500)	500	-
New Ground	-	(1,800)	1,800	-
Ukraine	-	(332)	332	-
	<u>550,387</u>	<u>(492,436)</u>	<u>(1,961)</u>	<u>55,990</u>
Restricted funds				
Bells	1,852	28	-	1,880
Bereavement	250	(43)	-	207
Big Give	8,758	9,102	(1,000)	16,860
Building Church	-	2,742	-	2,742
Building Project	40,576	87,665	-	128,241
CAP	5,309	3,222	-	8,531
CNACT grant	3,710	(3,303)	-	407
Covid-19 response	21,719	(21,719)	-	-
Creating Space	5,029	(2,991)	-	2,038
Development Fund	-	1,540	-	1,540
Envision (Tech)	944	(391)	-	553
Fabric	-	100	-	100
Flower Fund	1,269	(484)	-	785
Freedom	75	5,546	-	5,621
Green Templeton	-	10,830	-	10,830
HAF	-	(1)	1	-
Kintsugi Hope	-	1,595	(1,000)	595
Kitchen	170	-	-	170
Life Skills	1,412	(995)	-	417
Living Stones	533	-	-	533
Long Lartin	363	(370)	100	93
Market Place	35,000	(35,000)	-	-
Men United	278	37	-	315
Minis	111	536	-	647
Nurture Room	860	(861)	1	-
Outreach	4,019	(4,018)	(1)	-
Parker	1,941	(1,774)	-	167
Remix	-	573	-	573
RRF	8,414	(8,314)	-	100
Teaching Post	-	379	(379)	-
Vulnerable families	628	(628)	-	-
WOX	4,000	(4,000)	-	-

ST. MARY'S CHURCH, CHIPPING NORTON PCC

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

10. MOVEMENT IN FUNDS - continued

Youth	486	839	-	1,325
Youth trip	-	(2,239)	2,239	-
Fuel Poverty	-	10,890	-	10,890
Give Hope	-	(2,000)	2,000	-
Remix S106 Theatre	-	1,850	-	1,850
	<u>147,706</u>	<u>48,343</u>	<u>1,961</u>	<u>198,010</u>
TOTAL FUNDS	<u>698,093</u>	<u>(444,093)</u>	<u>-</u>	<u>254,000</u>

ST. MARY'S CHURCH, CHIPPING NORTON PCC

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	324,805	(291,366)	33,439
Market Place	-	(494,712)	(494,712)
Missions	-	(24,478)	(24,478)
Nurture Room	-	(1,635)	(1,635)
Outreach	-	(4,297)	(4,297)
Projects	16,111	(13,064)	3,047
Reserves Fund	-	(594)	(594)
Teaching Post	4,000	(4,000)	-
Vicar's Fund	-	(574)	(574)
Youth	-	(500)	(500)
New Ground	-	(1,800)	(1,800)
Ukraine	489	(821)	(332)
	345,405	(837,841)	(492,436)
Restricted funds			
Bells	274	(246)	28
Bereavement	-	(43)	(43)
Big Give	37,219	(28,117)	9,102
Building Branch	1,375	(1,375)	-
Building Church	2,742	-	2,742
Building Project	98,827	(11,162)	87,665
CAP	7,954	(4,732)	3,222
CNACT grant	14,059	(17,362)	(3,303)
Covid-19 response	3,983	(25,702)	(21,719)
Creating Space	-	(2,991)	(2,991)
Development Fund	24,309	(22,769)	1,540
Envision (Tech)	-	(391)	(391)
Fabric	100	-	100
Flower Fund	-	(484)	(484)
Freedom	6,320	(774)	5,546
Green Templeton	42,300	(31,470)	10,830
HAF	14,994	(14,995)	(1)
Kintsugi Hope	2,000	(405)	1,595
Life Skills	-	(995)	(995)
Long Lartin	-	(370)	(370)
Love Christmas	2,000	(2,000)	-
Market Place	-	(35,000)	(35,000)
Men United	79	(42)	37
Minis	536	-	536
Nurture Room	-	(861)	(861)
OCF grant	5,000	(5,000)	-
Outreach	16,512	(20,530)	(4,018)
Parker	1,200	(2,974)	(1,774)
Reed	250	(250)	-
Remix	6,903	(6,330)	573
RRF	-	(8,314)	(8,314)
Teaching Post	16,000	(15,621)	379
Vulnerable families	450	(1,078)	(628)
WOX	11,307	(15,307)	(4,000)
Youth	2,350	(1,511)	839
Youth trip	7,410	(9,649)	(2,239)

ST. MARY'S CHURCH, CHIPPING NORTON PCC

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

10. MOVEMENT IN FUNDS - continued

Fuel Poverty	13,085	(2,195)	10,890
Give Hope	-	(2,000)	(2,000)
Remix S106 Theatre	<u>2,575</u>	<u>(725)</u>	<u>1,850</u>
	<u>342,113</u>	<u>(293,770)</u>	<u>48,343</u>
TOTAL FUNDS	<u>687,518</u>	<u>(1,131,611)</u>	<u>(444,093)</u>

Details of the purpose of charity funds are as follows:

Unrestricted funds

137 Cornish Road	Residential Building
Over Norton	Held for Over Norton chapel
Equipment	Set aside to replace equipment
Fixed Assets	Unrestricted fixed assets
Missions	For missions home and overseas
Nurture Room	To be spent on Nurture Room
Outreach	Set aside for local outreach
Projects	Set aside for special projects
Reserves Fund	Set aside for when needed
Vicar's Fund	To be used at vicar's discretion
Youth	To be spent on youth projects
Teaching Post	Teaching Pastor
New Ground	Supporting local coffee business
Ukraine	Supporting Ukrainian guests in Chipping Norton

Restricted funds

Bells	To be spent on bells
Bereavement	Towards bereavement support
Big Give	For aims of Big Give campaign
Building Project	To be spent on building project
Building Church	For church building project
CAP	To be spent on CAP
CNACT grant	From CNACT for youth/children
Covid-19 response	For Covid-19 response
Creating Space	For family wellbeing workshops
Envision (Tech)	For improving tech at church
Flower Fund	To be spent on flowers
Freedom	For domestic abuse projects
Kitchen	For kitchen improvements
Living Stones	Restricted to Living Stones
Life Skills	To be spent on CAP Life Skills
Long Lartin	For resources at Long Lartin
Market Place	For the building at Market Place
Men United	For men's ministry
Minis	For Minis toddler group
Nurture Room	To be spent on Nurture Room
Outreach	To be spent on local outreach
Parker	For outreach salaries
Reed	For food support
RRF	For Covid and family support
Tearfund ZOE	Donations etc. for Tearfund ZOE
Vulnerable families	To support vulnerable families
WOX	To be spent on food deliveries
Youth	For youth work

ST. MARY'S CHURCH, CHIPPING NORTON PCC

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

Details of the purpose of charity funds - continued:

Development Fund	Grant for Youth and Childrens worker
Fabric	Church Fabric Fund
Green Templeton	Support Medical Student
HAF	Holiday Activities & Food Programme
Kintsugi Hope	Give Hope campaign grant
OCF Grant	Food delivery and Covid work
Remix	Weekly Youth Club at Glyme Hall
Teaching Post	Teaching Pastor
Youth Trip	Youth Away Day fund
Fuel Poverty	Energy Crisis Fund
Give Hope	For Child Mental Health
Remix S106 Theatre	Grant from Chipping Norton Theatre for Youth Club

11. RELATED PARTY DISCLOSURES

The PCC of St. Mary's Church, Chipping Norton has a close relationship with The Chipping Norton Area Christian Trust (1158463); staff and volunteers from each organisation having worked together throughout the year on youth and children's projects. The Chair of The Chipping Norton Area Christian Trust, Rev Dr James Kennedy, is also the Chair of the PCC of St. Mary's Church, Chipping Norton. Staff employed by the Chipping Norton Area Christian Trust use office space at premises belonging to the PCC of St. Mary's, Chipping Norton at no cost.

During the year The Chipping Norton Area Christian Trust made grants of £6,500 (2021: £7,558) to the PCC of St. Mary's Church, Chipping Norton for youth and children's projects as well as the training, expenses and accommodation of staff employed by The Chipping Norton Area Christian Trust. At 31 December 2022 a balance of £407 (2021: £4,023) remained unspent and the balance has been carried forward for use in future periods.

The PCC of St. Mary's Church, Chipping Norton has a close relationship with The Branch Trust, Chipping Norton (1191055), the staff and trustees of The PCC of St. Mary's Church, Chipping Norton having set up The Branch Trust, Chipping Norton during 2020 in order for the two charities to work together in a mutually beneficial way.

The Chair of The Branch Trust, Chipping Norton, Emma Kennedy, is a close family member of the Chair of The PCC of St. Mary's Church, Chipping Norton, Rev Dr James Kennedy. During the year ended 31 December 2021, the building at 16 Market Place was transferred as a donation to The Branch Trust. The value of the donation was £494,712, the cost of acquiring the building on behalf of The Branch Trust.

During the year, the PCC of St. Mary's Church, Chipping Norton made grants of £nil (2021: £1,375) to The Branch Trust, Chipping Norton (either in the form of cash transferred, or bills paid on behalf of the Branch Trust, Chipping Norton) from funds that had been raised for this specific purpose.

At 31 December 2022 a balance of £nil (2021: £40) remained, being donations given to The PCC of St. Mary's Church, Chipping Norton but intended for The Branch Trust, Chipping Norton.

ST. MARY'S CHURCH, CHIPPING NORTON PCC

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	31.12.22 £	31.12.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	262,278	305,451
D8 Gift Aid recovered	<u>43,142</u>	<u>45,857</u>
	305,420	351,308
Charitable activities		
T1: Hire of church building	891	290
T2: Hire of parish rooms	2,949	1,385
T9: Other trading income	-	21
The Branch Reimbursed expenses	3,133	-
A1: Coffees, lunches etc	19	10
A2: Men's events	-	79
A3: Women's events	840	343
A4: Youth events	6,543	2,987
A5: Minis	-	11
A6: PCC fees	4,564	4,562
A7: Administrator costs reimbursed	<u>115</u>	<u>717</u>
	19,054	10,405
Investment income		
I1: Bank interest receivable	<u>1,152</u>	<u>179</u>
Total incoming resources	325,626	361,892
EXPENDITURE		
Raising donations and legacies		
6.1; Events to raise funds	-	560
Charitable activities		
W1: Worship general	3,128	2,855
W2: Worship - hospitality	4,366	3,741
W3: Worship - PA/AV equipment	10	435
W4: Worship - Children on Sundays	1,091	676
W5: Worship - Church maintenance	4,039	5,672
W6: Worship - Church cleaning	2,172	2,612
W7: Worship - Church utilities	3,931	2,872
C1: Community - marriage and parenting	165	60
C10: Community - Parish Rooms utilities	2,427	1,366
C11: Community - 137 maintenance	5,123	3,703
C12: Community - older	111	34
C2: Community - children	1,871	3,031
C3: Community - youth	35,996	12,317
C4: Community - women	648	661
C5: Community - men	-	42
C6: Community - small groups	55	116
Carried forward	65,133	40,193

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ST. MARY'S CHURCH, CHIPPING NORTON PCC

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	31.12.22 £	31.12.21 £
Charitable activities		
Brought forward	65,133	40,193
C8: Community - Parish Rooms maintenance	1,942	378
C9: Community - Parish Rooms cleaning	2,489	1,911
M1: Mission - church led community engagement	318	467
M2: Mission - church led - Alpha	698	20
M3: Mission - church led - CAP	3,425	4,912
M4: Mission - church led - Schools/nurture	922	2,079
M5: Mission - church led - Social Action	45,181	79,813
M6: Mission - church led - Freedom	4,222	4,217
M8: Mission - church led Community outreach	4,657	1,688
7.4: Mission - other	12,403	25,592
O1: Photocopying	2,574	3,856
O2: Postage and stationery	875	1,038
O3: Telephones	1,462	2,072
O4: Publicity	1,662	332
O5: Information technology	4,007	3,432
O6: Other admin costs	1,056	1,365
O7: Insurance	5,232	5,249
S1: Staff costs - parish share	60,834	59,813
S2: Staff costs - salaries and wages	51,883	29,402
S4: Staff costs - pensions	769	149
S5: Staff costs - Staff/PCC/ volunteer training	2,697	5,129
S6: Staff costs - accommodation	10,909	19,814
S7: Staff costs - working expenses	1,346	2,114
S8: Staff costs - staff/ volunteer gifts and recognition	2,448	6,842
B2: Major capital expenditure - set-up costs	30,150	4,850
Z1: Accountancy fees	3,598	96
Z2: Bank charges	500	352
Grants to institutions	-	494,712
	<u>323,392</u>	<u>801,887</u>
Support costs		
Governance costs		
Loss on sale of tangible fixed assets	<u>5,772</u>	<u>-</u>
Total resources expended	<u>329,164</u>	<u>802,447</u>
Net expenditure	<u>(3,538)</u>	<u>(440,555)</u>

This page does not form part of the statutory financial statements