

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
ST. MARY'S CHURCH, CHIPPING NORTON PCC**

Bronsens
Chartered Certified Accountants
6 Langdale Court
Witney
Oxfordshire
OX28 6FG

ST. MARY'S CHURCH, CHIPPING NORTON PCC

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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ST. MARY'S CHURCH, CHIPPING NORTON PCC

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2021**

TRUSTEES

Rev J E Kennedy
Mr B Rees
Rev U Simpson
Mr J Clarke
Mr B Waddilove
Mr G A Povey
Ms N Riley
Mrs L Carpenter
Mr T Artis
Mr T Woolcock
Rev R Simpson
Rev J Marshall
Mr D Bishop
Mr P A J Williams
Mr J Bell
Mr M Carpenter
Mrs J M Graves
Mrs J Grant
Dr T Simpson

PRINCIPAL ADDRESS

Church Office
The Parish Rooms
Church Street
Chipping Norton
Oxfordshire
OX7 5NT

REGISTERED CHARITY NUMBER 1132070

INDEPENDENT EXAMINER

Bronsens
Chartered Certified Accountants
6 Langdale Court
Witney
Oxfordshire
OX28 6FG

BANKERS

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

ST. MARY'S CHURCH, CHIPPING NORTON PCC

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Aim and Purposes

The objectives of the PCC are to promote in the ecclesiastical parish the whole mission of the Church.

Objectives and activities

Family

Being a true and lively family is important to us - a whole family in unity, with people of all ages embraced and valued. Like any family, we try to have fun together, and to invest in friendship and relationship with each other. We also recognise and celebrate our belonging within the wider Church, working together with other denominations as much as we can, and drawing strength from our own place as part of the Oxford Diocese, in the Church of England.

Nurture

Families care for each other. At St. Mary's it is no different. We take our responsibilities seriously to share what we have whenever we perceive a need. We seek always to support and encourage one another, extending God's grace practically by caring for each other, listening, and bringing strength to each other however we can.

Growth

We want St. Mary's to be a place where people are always growing spiritually - through faithful Bible teaching, training, and exercising faith, through obedience, surrender and through commitment to serve.

Community

Our place in Chipping Norton is to love our whole community, and to be found at the heart of our community. We are called to be an outward focused church, reaching out whenever we find doors opening.

Witness

We desire to share the good news of Jesus, proclaiming it afresh to each generation here in our local community and playing our part in taking the good news to all corners of the world so that we can share in the joy of seeing lives changed by his life-giving love.

Service

At St. Mary's we are uniquely placed to know and to serve our whole community and so we actively seek to step out constantly in compassion, coming alongside the lost and the vulnerable, no longer living for ourselves, but for the one who died for us.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

For a review of our achievements and performance during 2021 please refer to "Annual Report 2021".

FINANCIAL REVIEW

Financial review

For a review of the 2021 finances please refer to "Annual Report 2021".

Reserves policy

The charity considers that it is not necessary to hold a set level of reserves as the charity's ongoing activities can expand or contract in line with the standing orders, donations and grants available. Should an unusual obligation arise, the Trustees are confident that sufficient funds can be sought from congregation members and from grant income. Therefore, all of the funds held are available to be used for the charity's activities.

ST. MARY'S CHURCH, CHIPPING NORTON PCC

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Charity constitution


The organisation is an unincorporated charity, having registered with the Charity Commission on 9 October 2009.

Induction and training of new trustees

The method of appointment of PCC members is set out in the Church Representation Rules. At St. Mary's the membership of the PCC consists of the incumbent (our vicar), churchwardens and members elected by those members of the congregation who are on the Electoral Roll of the church. All those who attend our services are encouraged to register on the Electoral Roll.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

Approved by order of the board of trustees on18th October 2022..... and signed on its behalf by:



.....
Rev J E Kennedy - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ST. MARY'S CHURCH, CHIPPING NORTON PCC**

Independent examiner's report to the trustees of St. Mary's Church, Chipping Norton PCC

I report to the charity trustees on my examination of the accounts of St. Mary's Church, Chipping Norton PCC (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Philip Burton BSc FCA
ICAEW
Bronsens
Chartered Certified Accountants
6 Langdale Court
Witney
Oxfordshire
OX28 6FG

Date: 18 October 2022

ST. MARY'S CHURCH, CHIPPING NORTON PCC

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		155,530	195,778	351,308	987,537
Charitable activities	2	6,996	3,409	10,405	6,923
Investment income	3	<u>179</u>	<u>-</u>	<u>179</u>	<u>447</u>
Total		<u>162,705</u>	<u>199,187</u>	<u>361,892</u>	<u>994,907</u>
EXPENDITURE ON					
Raising funds		-	560	560	15,514
Charitable activities					
Worship		17,858	1,005	18,863	17,530
Community		6,471	17,148	23,619	15,409
Mission		15,056	103,732	118,788	211,703
Support costs		121,773	24,132	145,905	146,579
Transfer of property to The Branch Trust		<u>494,712</u>	<u>-</u>	<u>494,712</u>	<u>-</u>
Total		<u>655,870</u>	<u>146,577</u>	<u>802,447</u>	<u>406,735</u>
NET INCOME/(EXPENDITURE)		(493,165)	52,610	(440,555)	588,172
Transfers between funds	10	<u>(100)</u>	<u>100</u>	<u>-</u>	<u>-</u>
Net movement in funds		(493,265)	52,710	(440,555)	588,172
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>550,387</u>	<u>147,706</u>	<u>698,093</u>	<u>109,921</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>57,122</u></u>	<u><u>200,416</u></u>	<u><u>257,538</u></u>	<u><u>698,093</u></u>


The notes form part of these financial statements


ST. MARY'S CHURCH, CHIPPING NORTON PCC

BALANCE SHEET 31 DECEMBER 2021

	Notes	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
FIXED ASSETS					
Tangible assets	7	24,272	-	24,272	518,984
CURRENT ASSETS					
Debtors	8	56	-	56	6,791
Cash at bank and in hand		<u>51,116</u>	<u>200,416</u>	<u>251,532</u>	<u>255,255</u>
		51,172	200,416	251,588	262,046
CREDITORS					
Amounts falling due within one year	9	<u>(18,322)</u>	-	<u>(18,322)</u>	<u>(82,937)</u>
NET CURRENT ASSETS		<u>32,850</u>	<u>200,416</u>	<u>233,266</u>	<u>179,109</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>57,122</u>	<u>200,416</u>	<u>257,538</u>	<u>698,093</u>
NET ASSETS		<u>57,122</u>	<u>200,416</u>	<u>257,538</u>	<u>698,093</u>
FUNDS	10				
Unrestricted funds				57,122	550,387
Restricted funds				<u>200,416</u>	<u>147,706</u>
TOTAL FUNDS				<u>257,538</u>	<u>698,093</u>

The financial statements were approved by the Board of Trustees and authorised for issue on18th October 2022..... and were signed on its behalf by:


.....
Rev J E Kennedy - Trustee


.....
Mr G Povey - Trustee

The notes form part of these financial statements

ST. MARY'S CHURCH, CHIPPING NORTON PCC

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from donations and legacies is received by way of grants, donations and gifts. Donations are included in full in the Statement of Financial Activities on their receipt. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the formal offer of funding is communicated in writing to the charity. During the reporting period, grants of £32,271 (2020: £19,600) were received from local councils.

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Interest income is included in the accounts when receipt is probable, and the amount receivable can be measured reliably.

The value of any volunteer help received is not included in the accounts but is described in the trustees' annual report.

Expenditure and liabilities

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. These costs have been allocated to activity cost categories in proportion with direct expenditure on charitable activities (excluding exceptional items).

Creditors are measured at settlement amounts.

No material item of deferred income has been included in the accounts. No provisions for liabilities have been recorded.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Tangible fixed assets are valued at cost. They are capitalised if they can be used for more than one year and cost at least £500. Fixtures, fittings and equipment are depreciated on a straight line basis over three years.

Taxation

The charity is exempt from tax on its charitable activities.

ST. MARY'S CHURCH, CHIPPING NORTON PCC

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

There are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern

2. CHARITABLE ACTIVITIES

	31.12.21	31.12.20
	£	£
T1: Hire of church building	290	193
T2: Hire of parish rooms	1,385	1,140
T9: Other trading income	21	5
A1: Coffees, lunches etc	10	93
A2: Men's events	79	613
A3: Women's events	343	319
A4: Youth events	2,987	985
A5: Minis	11	37
A6: PCC fees	4,562	1,810
A7: Administrator costs reimbursed	717	1,676
A8: Mini movers	-	52
	<u>10,405</u>	<u>6,923</u>

3. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
I1: Bank interest receivable	<u>179</u>	<u>447</u>

4. GRANTS PAYABLE

	31.12.21	31.12.20
	£	£
Transfer of property to The Branch Trust	<u>494,712</u>	<u>-</u>
The total grants paid to institutions during the year was as follows:		
	31.12.21	31.12.20
	£	£
Transfer of property to The Branch Trust	<u>494,712</u>	<u>-</u>

ST. MARY'S CHURCH, CHIPPING NORTON PCC

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	142,445	845,092	987,537
Charitable activities	6,608	315	6,923
Investment income	<u>447</u>	<u>-</u>	<u>447</u>
Total	<u>149,500</u>	<u>845,407</u>	<u>994,907</u>
 EXPENDITURE ON			
Raising funds	-	15,514	15,514
Charitable activities			
Worship	15,222	2,308	17,530
Community	8,269	7,140	15,409
Mission	12,945	198,758	211,703
Support costs	<u>121,603</u>	<u>24,976</u>	<u>146,579</u>
Total	<u>158,039</u>	<u>248,696</u>	<u>406,735</u>
 NET INCOME/(EXPENDITURE)	(8,539)	596,711	588,172
Transfers between funds	<u>490,564</u>	<u>(490,564)</u>	<u>-</u>
Net movement in funds	482,025	106,147	588,172
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>68,362</u>	<u>41,559</u>	<u>109,921</u>
 TOTAL FUNDS CARRIED FORWARD	<u><u>550,387</u></u>	<u><u>147,706</u></u>	<u><u>698,093</u></u>

ST. MARY'S CHURCH, CHIPPING NORTON PCC

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 January 2021	513,212	15,375	528,587
Disposals	<u>(494,712)</u>	<u>-</u>	<u>(494,712)</u>
At 31 December 2021	<u>18,500</u>	<u>15,375</u>	<u>33,875</u>
DEPRECIATION			
At 1 January 2021 and 31 December 2021	<u>-</u>	<u>9,603</u>	<u>9,603</u>
NET BOOK VALUE			
At 31 December 2021	<u>18,500</u>	<u>5,772</u>	<u>24,272</u>
At 31 December 2020	<u>513,212</u>	<u>5,772</u>	<u>518,984</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Other debtors	56	791
Grants receivable	<u>-</u>	<u>6,000</u>
	<u>56</u>	<u>6,791</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Accruals and deferred income	<u>18,322</u>	<u>82,937</u>

ST. MARY'S CHURCH, CHIPPING NORTON PCC

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

10. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	5,209	17,880	(15,012)	8,077
137 Cornish Rd	18,500	-	-	18,500
Equipment	1,726	-	-	1,726
Fixed Assets	5,772	-	-	5,772
Market Place	494,712	(494,712)	-	-
Missions	14,729	(11,790)	12,072	15,011
Nurture Room	278	(1,121)	1,120	277
Outreach	801	(2,017)	1,220	4
Over Norton	3,916	-	(3,700)	216
Projects	3,277	(4,232)	3,700	2,745
Reserves Fund	599	(594)	-	5
Teaching Post	-	4,000	-	4,000
Vicar's Fund	868	(79)	-	789
Youth	-	(500)	500	-
	550,387	(493,165)	(100)	57,122
Restricted funds				
Bells	1,852	(2)	-	1,850
Bereavement	250	(43)	-	207
Big Give	8,758	18,902	-	27,660
Building Church	-	1,372	-	1,372
Building Project	40,576	36,958	-	77,534
CAP	5,309	2,661	-	7,970
CNACT grant	3,710	313	-	4,023
Covid-19 response	21,719	(21,719)	-	-
Creating Space	5,029	(237)	-	4,792
Development Fund	-	5,786	-	5,786
Envision (Tech)	944	(391)	-	553
Fabric	-	100	-	100
Flower Fund	1,269	(211)	-	1,058
Freedom	75	5,417	-	5,492
Green Templeton	-	6,414	-	6,414
HAF	-	3,551	-	3,551
Kintsugi Hope	-	2,000	-	2,000
Kitchen	170	-	-	170
Life Skills	1,412	(179)	-	1,233
Living Stones	533	-	-	533
Long Lartin	363	(370)	100	93
Market Place	35,000	(4,850)	-	30,150
Men United	278	37	-	315
Minis	111	11	-	122
Nurture Room	860	(821)	-	39
Outreach	4,019	(331)	-	3,688
Parker	1,941	(1,026)	-	915
Remix	-	211	-	211
RRF	8,414	(3,963)	-	4,451
Teaching Post	-	7,288	-	7,288
Vulnerable families	628	(178)	-	450
WOX	4,000	(4,000)	-	-
Youth	486	(90)	-	396

ST. MARY'S CHURCH, CHIPPING NORTON PCC

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

10. MOVEMENT IN FUNDS - continued	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	147,706	52,610	100	200,416
TOTAL FUNDS	<u>698,093</u>	<u>(440,555)</u>	<u>-</u>	<u>257,538</u>

ST. MARY'S CHURCH, CHIPPING NORTON PCC

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	155,094	(137,214)	17,880
Market Place	-	(494,712)	(494,712)
Missions	-	(11,790)	(11,790)
Nurture Room	-	(1,121)	(1,121)
Outreach	-	(2,017)	(2,017)
Projects	3,611	(7,843)	(4,232)
Reserves Fund	-	(594)	(594)
Teaching Post	4,000	-	4,000
Vicar's Fund	-	(79)	(79)
Youth	-	(500)	(500)
	162,705	(655,870)	(493,165)
Restricted funds			
Bells	244	(246)	(2)
Bereavement	-	(43)	(43)
Big Give	37,219	(18,317)	18,902
Building Branch	1,375	(1,375)	-
Building Church	1,372	-	1,372
Building Project	47,158	(10,200)	36,958
CAP	4,461	(1,800)	2,661
CNACT grant	7,559	(7,246)	313
Covid-19 response	3,983	(25,702)	(21,719)
Creating Space	-	(237)	(237)
Development Fund	5,786	-	5,786
Envision (Tech)	-	(391)	(391)
Fabric	100	-	100
Flower Fund	-	(211)	(211)
Freedom	6,050	(633)	5,417
Green Templeton	15,900	(9,486)	6,414
HAF	14,994	(11,443)	3,551
Kintsugi Hope	2,000	-	2,000
Life Skills	-	(179)	(179)
Long Lartin	-	(370)	(370)
Love Christmas	2,000	(2,000)	-
Market Place	-	(4,850)	(4,850)
Men United	79	(42)	37
Minis	11	-	11
Nurture Room	-	(821)	(821)
OCF grant	5,000	(5,000)	-
Outreach	11,634	(11,965)	(331)
Parker	-	(1,026)	(1,026)
Remix	1,544	(1,333)	211
RRF	-	(3,963)	(3,963)
Teaching Post	16,000	(8,712)	7,288
Vulnerable families	450	(628)	(178)
WOX	11,307	(15,307)	(4,000)
Youth	1,021	(1,111)	(90)
Youth trip	1,940	(1,940)	-

ST. MARY'S CHURCH, CHIPPING NORTON PCC

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

10. MOVEMENT IN FUNDS - continued			
	<u>199,187</u>	<u>(146,577)</u>	<u>52,610</u>
TOTAL FUNDS	<u><u>361,892</u></u>	<u><u>(802,447)</u></u>	<u><u>(440,555)</u></u>

ST. MARY'S CHURCH, CHIPPING NORTON PCC

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	5,897	13,889	(14,577)	5,209
137 Cornish Rd	18,500	-	-	18,500
Equipment	1,726	-	-	1,726
Fixed Assets	8,958	(5,125)	1,939	5,772
Market Place	4,712	-	490,000	494,712
Missions	9,814	(9,287)	14,202	14,729
Nurture Room	1,340	(1,062)	-	278
Outreach	2,000	(1,199)	-	801
Over Norton	5,076	(160)	(1,000)	3,916
Projects	7,277	(4,000)	-	3,277
Reserves Fund	904	(305)	-	599
Vicar's Fund	1,148	(280)	-	868
Youth	1,010	(1,010)	-	-
	68,362	(8,539)	490,564	550,387
Restricted funds				
Bells	1,885	(33)	-	1,852
Bereavement	-	250	-	250
Big Give	-	8,758	-	8,758
Building Branch	-	(54,553)	54,553	-
Building Church	-	15,297	(15,297)	-
Building Project	25,001	53,831	(38,256)	40,576
CAP	4,506	428	375	5,309
CNACT grant	543	4,517	(1,350)	3,710
Covid-19 response	-	22,308	(589)	21,719
Creating Space	-	5,029	-	5,029
Envision (Tech)	-	944	-	944
Flower Fund	1,529	(260)	-	1,269
Freedom	-	75	-	75
Kitchen	170	-	-	170
Life Skills	1,228	(816)	1,000	1,412
Living Stones	533	-	-	533
Long Lartin	363	-	-	363
Market Place	-	525,000	(490,000)	35,000
Men United	-	278	-	278
Minis	124	(13)	-	111
Nurture Room	843	17	-	860
Outreach	3,404	615	-	4,019
Parker	-	1,941	-	1,941
RRF	-	9,414	(1,000)	8,414
Tearfund ZOE	252	(252)	-	-
Vulnerable families	-	628	-	628
WOX	-	4,000	-	4,000
Youth	1,178	(692)	-	486
	41,559	596,711	(490,564)	147,706

ST. MARY'S CHURCH, CHIPPING NORTON PCC

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

10. MOVEMENT IN FUNDS - continued

TOTAL FUNDS	<u>109,921</u>	<u>588,172</u>	<u>-</u>	<u>698,093</u>
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Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	149,078	(135,189)	13,889
Fixed Assets	-	(5,125)	(5,125)
Missions	-	(9,287)	(9,287)
Nurture Room	-	(1,062)	(1,062)
Outreach	-	(1,199)	(1,199)
Over Norton	272	(432)	(160)
Projects	-	(4,000)	(4,000)
Reserves Fund	-	(305)	(305)
Vicar's Fund	150	(430)	(280)
Youth	-	(1,010)	(1,010)
	<u>149,500</u>	<u>(158,039)</u>	<u>(8,539)</u>
Restricted funds			
Bells	20	(53)	(33)
Bereavement	250	-	250
Big Give	8,758	-	8,758
Building Branch	2,850	(57,403)	(54,553)
Building Church	15,297	-	15,297
Building Project	147,805	(93,974)	53,831
CAP	4,725	(4,297)	428
CNACT grant	12,194	(7,677)	4,517
Covid-19 response	63,264	(40,956)	22,308
Creating Space	6,000	(971)	5,029
Envision (Tech)	944	-	944
Flower Fund	-	(260)	(260)
Freedom	257	(182)	75
House for Duty	63	(63)	-
Life Skills	-	(816)	(816)
Market Place	525,000	-	525,000
Men United	278	-	278
Minis	37	(50)	(13)
Nurture Room	187	(170)	17
Outreach	3,491	(2,876)	615
Parker	10,000	(8,059)	1,941
Reed	10,000	(10,000)	-
RRF	25,000	(15,586)	9,414
Tearfund ZOE	-	(252)	(252)
Vulnerable families	4,987	(4,359)	628
WOX	4,000	-	4,000
Youth	-	(692)	(692)
	<u>845,407</u>	<u>(248,696)</u>	<u>596,711</u>
TOTAL FUNDS	<u>994,907</u>	<u>(406,735)</u>	<u>588,172</u>

ST. MARY'S CHURCH, CHIPPING NORTON PCC

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	5,897	31,769	(29,589)	8,077
137 Cornish Rd	18,500	-	-	18,500
Equipment	1,726	-	-	1,726
Fixed Assets	8,958	(5,125)	1,939	5,772
Market Place	4,712	(494,712)	490,000	-
Missions	9,814	(21,077)	26,274	15,011
Nurture Room	1,340	(2,183)	1,120	277
Outreach	2,000	(3,216)	1,220	4
Over Norton	5,076	(160)	(4,700)	216
Projects	7,277	(8,232)	3,700	2,745
Reserves Fund	904	(899)	-	5
Teaching Post	-	4,000	-	4,000
Vicar's Fund	1,148	(359)	-	789
Youth	1,010	(1,510)	500	-
	68,362	(501,704)	490,464	57,122
Restricted funds				
Bells	1,885	(35)	-	1,850
Bereavement	-	207	-	207
Big Give	-	27,660	-	27,660
Building Branch	-	(54,553)	54,553	-
Building Church	-	16,669	(15,297)	1,372
Building Project	25,001	90,789	(38,256)	77,534
CAP	4,506	3,089	375	7,970
CNACT grant	543	4,830	(1,350)	4,023
Covid-19 response	-	589	(589)	-
Creating Space	-	4,792	-	4,792
Development Fund	-	5,786	-	5,786
Envision (Tech)	-	553	-	553
Fabric	-	100	-	100
Flower Fund	1,529	(471)	-	1,058
Freedom	-	5,492	-	5,492
Green Templeton	-	6,414	-	6,414
HAF	-	3,551	-	3,551
Kintsugi Hope	-	2,000	-	2,000
Kitchen	170	-	-	170
Life Skills	1,228	(995)	1,000	1,233
Living Stones	533	-	-	533
Long Lartin	363	(370)	100	93
Market Place	-	520,150	(490,000)	30,150
Men United	-	315	-	315
Minis	124	(2)	-	122
Nurture Room	843	(804)	-	39
Outreach	3,404	284	-	3,688
Parker	-	915	-	915
Remix	-	211	-	211
RRF	-	5,451	(1,000)	4,451

ST. MARY'S CHURCH, CHIPPING NORTON PCC

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

10. MOVEMENT IN FUNDS - continued

Teaching Post	-	7,288	-	7,288
Tearfund ZOE	252	(252)	-	-
Vulnerable families	-	450	-	450
Youth	<u>1,178</u>	<u>(782)</u>	<u>-</u>	<u>396</u>
	<u>41,559</u>	<u>649,321</u>	<u>(490,464)</u>	<u>200,416</u>
TOTAL FUNDS	<u><u>109,921</u></u>	<u><u>147,617</u></u>	<u><u>-</u></u>	<u><u>257,538</u></u>

ST. MARY'S CHURCH, CHIPPING NORTON PCC

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	304,172	(272,403)	31,769
Fixed Assets	-	(5,125)	(5,125)
Market Place	-	(494,712)	(494,712)
Missions	-	(21,077)	(21,077)
Nurture Room	-	(2,183)	(2,183)
Outreach	-	(3,216)	(3,216)
Over Norton	272	(432)	(160)
Projects	3,611	(11,843)	(8,232)
Reserves Fund	-	(899)	(899)
Teaching Post	4,000	-	4,000
Vicar's Fund	150	(509)	(359)
Youth	-	(1,510)	(1,510)
	312,205	(813,909)	(501,704)
Restricted funds			
Bells	264	(299)	(35)
Bereavement	250	(43)	207
Big Give	45,977	(18,317)	27,660
Building Branch	4,225	(58,778)	(54,553)
Building Church	16,669	-	16,669
Building Project	194,963	(104,174)	90,789
CAP	9,186	(6,097)	3,089
CNACT grant	19,753	(14,923)	4,830
Covid-19 response	67,247	(66,658)	589
Creating Space	6,000	(1,208)	4,792
Development Fund	5,786	-	5,786
Envision (Tech)	944	(391)	553
Fabric	100	-	100
Flower Fund	-	(471)	(471)
Freedom	6,307	(815)	5,492
Green Templeton	15,900	(9,486)	6,414
HAF	14,994	(11,443)	3,551
House for Duty	63	(63)	-
Kintsugi Hope	2,000	-	2,000
Life Skills	-	(995)	(995)
Long Lartin	-	(370)	(370)
Love Christmas	2,000	(2,000)	-
Market Place	525,000	(4,850)	520,150
Men United	357	(42)	315
Minis	48	(50)	(2)
Nurture Room	187	(991)	(804)
OCF grant	5,000	(5,000)	-
Outreach	15,125	(14,841)	284
Parker	10,000	(9,085)	915
Reed	10,000	(10,000)	-
Remix	1,544	(1,333)	211
RRF	25,000	(19,549)	5,451

ST. MARY'S CHURCH, CHIPPING NORTON PCC

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

10. MOVEMENT IN FUNDS - continued

Teaching Post	16,000	(8,712)	7,288
Tearfund ZOE	-	(252)	(252)
Vulnerable families	5,437	(4,987)	450
WOX	15,307	(15,307)	-
Youth	1,021	(1,803)	(782)
Youth trip	1,940	(1,940)	-
	<u>1,044,594</u>	<u>(395,273)</u>	<u>649,321</u>
TOTAL FUNDS	<u>1,356,799</u>	<u>(1,209,182)</u>	<u>147,617</u>

Details of the purpose of charity funds are as follows:

Unrestricted funds

137 Cornish Road	Residential Building
Equipment	Set aside to replace equipment
Fixed Assets	Unrestricted fixed assets
Market Place	Purchase of 16 Market Place
Missions	For missions home and overseas
Nurture Room	To be spent on Nurture Room
Outreach	Set aside for local outreach
Over Norton	Held for Over Norton chapel
Projects	Set aside for special projects
Reserves Fund	Set aside for when needed
Teaching Post	Teaching Pastor
Vicar's Fund	To be used at vicar's discretion
Youth	To be spent on youth projects

Restricted funds

Bells	To be spent on bells
Bereavement	Towards bereavement support
Big Give	For aims of Big Give campaign
Building Project	To be spent on building project
Building Branch	To be spent on The Branch
Building Church	For church building project
CAP	To be spent on CAP
CNACT grant	From CNACT for youth/children
Covid-19 response	For Covid-19 response
Creating Space	For family wellbeing workshops
Development Fund	Grant for Youth and Childrens worker
Envision (Tech)	For improving tech at church
Fabric	Church Fabric Fund
Flower Fund	To be spent on flowers
Freedom	For domestic abuse projects
Green Templeton	To support Medical Student
HAF	Holiday Activities & Food Programme
House for Duty	To support House for Duty post
Kintsugi Hope	Give Hope campaign grant
Kitchen	For kitchen improvements
Life Skills	To be spent on CAP Life Skills
Living Stones	Restricted to Living Stones
Long Lartin	For resources at Long Lartin
Love Christmas	Grant for Covid work

ST. MARY'S CHURCH, CHIPPING NORTON PCC

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

Restricted funds - continued

Market Place	For the building at Market Place
Men United	For men's ministry
Minis	For Minis toddler group
Nurture Room	To be spent on Nurture Room
OCD Grant	Food delivery and Covid work
Outreach	To be spent on local outreach
Parker	For outreach salaries
Reed	For food support
Remix	Weekly Youth Club at Glyme Hall
RRF	For Covid and family support
Teaching Post	Teaching Pastor
Tearfund ZOE	Donations etc. for Tearfund ZOE
Vulnerable families	To support vulnerable families
WOX	To be spent on food deliveries
Youth	For youth work
Youth Trip	Youth Away Day fund

11. RELATED PARTY DISCLOSURES

The PCC of St. Mary's Church, Chipping Norton has a close relationship with The Chipping Norton Area Christian Trust (1158463); staff and volunteers from each organisation having worked together throughout the year on youth and children's projects. The Chair of The Chipping Norton Area Christian Trust, Rev Dr James Kennedy, is also the Chair of the PCC of St. Mary's Church, Chipping Norton. Staff employed by the Chipping Norton Area Christian Trust use office space at premises belonging to the PCC of St. Mary's, Chipping Norton at no cost.

During the year The Chipping Norton Area Christian Trust made grants of £7,558 (2020: £12,194) to the PCC of St. Mary's Church, Chipping Norton for youth and children's projects as well as the training, expenses and accommodation of staff employed by The Chipping Norton Area Christian Trust. At 31 December 2021 a balance of £4,023 (2020: £3,710) remained unspent and the balance has been carried forward for use in future periods.

During the year, The PCC of St. Mary's Church, Chipping Norton made grants of £nil (2020: £12,600) to the Chipping Norton Area Christian Trust for staff salaries.

At 31 December 2021 a balance of £nil (2020: £69,000) remained in The PCC of St. Mary's Church, Chipping Norton, being gifts paid to The PCC of St. Mary's Church, Chipping Norton but intended for The Chipping Norton Area Christian Trust.

The PCC of St. Mary's Church, Chipping Norton has a close relationship with The Branch Trust, Chipping Norton (1191055), the staff and trustees of The PCC of St. Mary's Church, Chipping Norton having set The Branch Trust, Chipping Norton up during 2020 in order for the two charities to work together in a mutually beneficial way.

The Chair of The Branch Trust, Chipping Norton, Emma Kennedy, is a close family member of the Chair of The PCC of St. Mary's Church, Chipping Norton, Rev Dr James Kennedy. During the year the building at 16 Market Place was transferred as a donation to The Branch Trust. The value of the donation was £494,712, the cost of acquiring the building on behalf of The Branch Trust.

During the year, the PCC of St. Mary's Church, Chipping Norton made grants of £1,375 (2020: £117,413) to The Branch Trust, Chipping Norton (either in the form of cash transferred, or bills paid on behalf of the Branch Trust, Chipping Norton) from funds that had been raised for this specific purpose.

At 31 December 2021 a balance of £40 (2020: £1,106) remained, being donations given to The PCC of St. Mary's Church, Chipping Norton but intended for The Branch Trust, Chipping Norton.

ST. MARY'S CHURCH, CHIPPING NORTON PCC

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	31.12.21 £	31.12.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	305,451	947,710
D8 Gift Aid recovered	<u>45,857</u>	<u>39,827</u>
	351,308	987,537
Charitable activities		
T1: Hire of church building	290	193
T2: Hire of parish rooms	1,385	1,140
T9: Other trading income	21	5
A1: Coffees, lunches etc	10	93
A2: Men's events	79	613
A3: Women's events	343	319
A4: Youth events	2,987	985
A5: Minis	11	37
A6: PCC fees	4,562	1,810
A7: Administrator costs reimbursed	717	1,676
A8: Mini movers	<u>-</u>	<u>52</u>
	10,405	6,923
Investment income		
I1: Bank interest receivable	<u>179</u>	<u>447</u>
Total incoming resources	361,892	994,907
EXPENDITURE		
Raising donations and legacies		
6.1; Events to raise funds	560	15,514
Charitable activities		
W1: Worship general	2,855	1,637
W2: Worship - hospitality	3,741	638
W3: Worship - PA/AV equipment	435	4,004
W4: Worship - Children on Sundays	676	725
W5: Worship - Church maintenance	5,672	2,645
W6: Worship - Church cleaning	2,612	4,057
W7: Worship - Church utilities	2,872	3,007
W8: Worship - Church building plans	-	817
C1: Community - marriage and parenting	60	161
C10: Community - Parish Rooms utilities	1,366	1,615
C11: Community - 137 maintenance	3,703	3,823
C12: Community - older	34	69
Carried forward	24,026	23,198

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ST. MARY'S CHURCH, CHIPPING NORTON PCC

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	31.12.21 £	31.12.20 £
Charitable activities		
Brought forward	24,026	23,198
C2: Community - children	3,031	1,349
C3: Community - youth	12,317	4,355
C4: Community - women	661	340
C5: Community - men	42	672
C6: Community - small groups	116	409
C8 Community - Parish Rooms maintenance	378	850
C9: Community - Parish Rooms cleaning	1,911	1,766
M1: Mission - church led community engagement	467	2,079
M2: Mission - church led - Alpha	20	231
M3: Mission - church led - CAP	4,912	4,496
M4: Mission - church led - Schools/nurture	2,079	6,686
M5: Mission - church led - Social Action	79,813	53,116
M6: Mission - church led - Freedom	4,217	2,651
M7: Mission - church led - Branch utilities	-	2,377
M8: Mission - church led Community outreach	1,688	243
7.4: Mission - other	25,592	139,824
O1: Photocopying	3,856	4,479
O2: Postage and stationery	1,038	1,468
O3: Telephones	2,072	2,118
O4: Publicity	332	1,532
O5: Information technology	3,432	3,823
O6: Other admin costs	1,365	886
O7: Insurance	5,249	5,161
S1: Staff costs - parish share	59,813	59,616
S2: Staff costs - salaries and wages	29,402	30,988
S4: Staff costs - pensions	149	875
S5: Staff costs - Staff/PCC/ volunteer training	5,129	3,319
S6: Staff costs - accommodation	19,814	11,686
S7: Staff costs - working expenses	2,114	2,420
S8: Staff costs - staff/ volunteer gifts and recognition	6,842	2,838
B1: Major capital expenditure - professional fees	-	4,874
B2: Major capital expenditure - set-up costs	4,850	48
Z1: Accountancy fees	96	360
Z2: Bank charges	352	254
Z3: Loan interest	-	9,834
Grants to institutions	<u>494,712</u>	<u>-</u>
	<u>801,887</u>	<u>391,221</u>
 Total resources expended	 <u>802,447</u>	 <u>406,735</u>
 Net (expenditure)/income	 <u><u>(440,555)</u></u>	 <u><u>588,172</u></u>

This page does not form part of the statutory financial statements