

Annual Financial Report – 2023-2024
Registered Charity Number 1132060



Trinidad and Tobago Association UK

Registered Charity Number 1132060

Registered office and operational address: 380 Green Lanes, Finsbury Park,
London N4 1DW

Prepared by: Tricia Zenisa George – Trustee for Governance and Treasurer

The Trinidad and Tobago Association UK herein after referred to as “TTAUK” or “the charitable company”, is not in a healthy financial position but continues to be a source of providing community services for the Trinidad and Tobago diaspora and other groups within the borough of Haringey.

TTAUK was established in 1962 when a group of T&T nationals decided they wanted to “*pave the way*”. Their vision was to create an organisation which would “pave the way” for future generations, both in Trinidad and Tobago and in the UK. The aim is to make a difference ensuring Trinidad and Tobago nationals and their descendants have a “home away from home”.

TTAUK officially became a charity registered with the Charity Commission in October 2009.

This financial report covers the period 01/04/2023 to 31/03/2024.

The charity’s work continues to be reliant on income from its fund-raising activities and the rental income from 2 flats and a basement hall which are located at its premises at 380 Green Lanes, Finsbury Park, London. The main source of income for the reporting period should have been from the rental of the flats, but unfortunately this was not the case due to a flood which originated in the top floor flat. At the start of the reporting period (01/04/2023) there was a balance of **£2,934.43** in the account. A breakdown of total income for the reporting period is **£77, 631.36** of which **£32,263.19** was the insurance claim paid to TTAUK following the flood of the top floor flat. Expenditure was **£77,666.50** expenditure which included **£32,263.19** paid out for the refurbishment work done following the flood of the top floor flat.

The charity continues to experience challenges in meeting its financial objectives to generate any surplus. The balance sheet shows total charity funds at the end of the reporting period as **£2,899.29** in the business account.

The charity continues to have the task of maintaining and updating the premises at 380 Green Lanes, Finsbury Park, London, N4 DW10. This includes addressing the ownership issue of these premises which continues to be a long-standing challenge for the charity. Both tasks require substantial sums of money which the charity is attempting to secure via applications for funding from various sources and other funding ventures.

Annual Financial Report – 2023-2024
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	Charity Name: Trinidad and Tobago Association UK (TTAUK)				Reg. No: 1132060
	Receipts and payments accounts				
	For the period	Period start date 01/04/2023	To	Period end date 31/03/2024	
Section A Receipts and payments					
	Unrestricted	Restricted	Endowment	Total 2023/24	
A1 Receipts					
Grants and Donations (non-Gift Aid)	£3,301.00	£0.00	£0.00	£3,301.00	
Membership subscriptions	£36.63	£0.00	£0.00	£36.63	
Stripe Payments	£214.39	£0.00	£0.00	£214.39	
Easy Properties	£2,8819.00	£0.00	£0.00	£2,8819.00	
Gift aid receipts	£0.00	£0.00	£0.00	£0.00	
Fundraising and other income generating events	£1,998.97	£0.00	£0.00	£1,998.87	
Sub total	£34,369.99	£0.00	£0.00	£34,369.99	
A2 Asset & investment sales etc	Nil				
Total receipts	£0.00	£0.00	£0.00	£0.00	
A3 Payments					
Security Services	£684.72	£0.00	£0.00	£684.72	
London Borough Haringey	£2,549.02	£0.00	£0.00	£2,549.02	
Builder's Payment Plans 1 & 2	£11,000.00	£0.00	£0.00	£11,000.00	
Utilities (British Gas, EDF, Castle Water)	£4,869.36	£0.00	£0.00	£4,869.36	
Insurance	£3,424.38	£0.00	£0.00	£3,424.38	
Voluntary Support	£2,300.00	£0.00	£0.00	£2,300.00	

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Trustees' reimbursements	£1,838.48	£0.00	£0.00	£1,838.48	
Internet and Social Media platforms	£583.50	£0.00	£0.00	£583.50	
Sub total	£27,249.46	£0.00	£0.00	£27,249.46	
A4 Asset investment purchases	£0.00	£0.00	£0.00	£0.00	
Total payments	£0.00	£0.00	£0.00	£0.00	
Net of receipts/(payments)	£0.00	£0.00	£0.00	£0.00	
A5 Transfer between funds	£0.00	£0.00	£0.00	£0.00	
A6 Cash funds last year end	£2,934.43	£0.00	£0.00	£2,934.43	
Cash funds this year end	£2,899.29	£0.00	£0.00	£2,899.29	
Section B Statement of assets and liabilities at the end of the period					
Categories	Details	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	
B1 Cash funds	Cash at bank	£2,899.29	£0.00	£0.00	
	Total cash funds	£2,899.29	£0.00	£0.00	
B2 Other monetary assets	Final Gift Aid Claim	£0.00	£0.00	£0.00	

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		Funds to which asset belongs	Cost (optional)	Current value (optional)	
B3 Investment assets	None		-	-	

		Funds to which asset belongs	Cost (optional)	Current value (optional)	
B4 assets retained for the charity's own use	None				
			-	-	

		Funds to which liability relates	Amount due (optional)	When due (optional)	
B5 Liabilities	None				

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the 12 months under review to 31 March 2024.

The members have not required the charitable company to obtain an audit of its financial statements for the 12 months under review to 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for:

- a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the situation of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements were approved by the Trustees on 29 October 2024 and signed on their behalf by:

Tricia Zenisa George

Trustee for Governance and Treasurer



Michaelene Holder-March

Chair

Annual Financial Report – 2023-2024
Registered Charity Number 1132060

TRINIDAD AND TOBAGO ASSOCIATION (UK)

FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2024


Company Registration Number: 2248087

Charity Registration Number: 1132060

Registered Office: 380 Green Lanes
Haringey
London N4 1DW

Management Committee Officers: Ms Michaelene Holder- March - Chairperson
Natasha Queva-Kent - Trustee
Ms Tricia Zenisa George - Treasurer
Ms Roxanne Mohammed-Klein - Trustee
Mr Irvin Spencer - Trustee

Bankers: National Westminster Bank plc.
Holloway Road (B) Branch
490 Holloway Road
London N47 6JB

Independent Examiners: 
Leroy Reid & Co
Chartered Certified Accountants & Registered Auditors
299 Northborough Road
Norbury
London, SW16 4TR

TRINIDAD AND TOBAGO ASSOCIATION (UK)
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YEAR ENDED 31ST MARCH 2024

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**REPORT OF THE DIRECTORS TO THE MEMBERS
OF
TRINIDAD AND TOBAGO ASSOCIATION (UK)**

The management committee members who are also the directors of the charity for the purposes of the Companies Act, present their annual report and the financial statements for the year ended 31st March 2024

STATUS

The club is a registered charity with a company limited by guarantee status. The management committee confirm that the provisions of the charity's governing document have been complied with throughout the year under review.

MANAGEMENT COMMITTEE

The members of the management committee during the year were:

Ms Michaelene Holder- March - Chairperson

Natasha Queva-Kent - Trustee

Ms Tricia Zenisa George - Treasurer

Ms Roxanne Mohammed-Klein - Trustee

Mr Irvin Spencer - Trustee

OBJECTS, ORGANISATION AND ACTIVITIES

The charity is established to:

- (a) assist members of the Association of Trinidad and Tobago origin to maintain contact with their country and with one another.
- (b) promote Caribbean culture; to co-operate with all other organisations culturally, socially and educationally.
- (c) assist in the promotion of Social welfare and Community relations.
- (d) The Association is non-political, and shall hold no such affiliation.

ACTIVITIES AND EVENTS DURING THE YEAR

The Trinidad and Tobago Association (UK) also referred to as TTAUK is not in a healthy financial position but continues to be a source of providing community services for the Trinidad and Tobago diaspora and other groups within the Borough of Haringey.

The charity continues to be reliant on income from its fund-raising activities and the rental income from 2 flats and a basement hall which are located at its premises at 380 Green lanes, Finsbury Park, London. The main source of income for the year under review should have been from the rental of the flats, but

**REPORT OF THE DIRECTORS TO THE MEMBERS
OF
TRINIDAD AND TOBAGO ASSOCIATION (UK)**

unfortunately this was not the case due to a flood which originated in the top floor flat.

A breakdown of the total income for the reporting year was £67,439 of which £32,263 was the insurance claim paid to us following the flood of the top floor flat.

The total expenditure for the year was £58,242 which included £39,239 for repairs and maintenance mainly due the flood.

STATEMENT OF MANAGEMENT COMMITTEE MEMBERS' RESPONSIBILITIES

The law requires us the management committee members to prepare the financial statements for each year which give a true and fair view of the state of affairs of the charity and of its profit and loss for that period. In preparing the financial statements, we are required to:

- (a) select suitable accounting policies and then apply them consistently through the years.
- (b) make judgements and estimates that are reasonable and prudent.
- (c) state whether applicable accounting standards have been followed, subject to any material departures that should be disclosed and explained in the financial statements.
- (d) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Companies Act 2006.

We are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities should they exist.

FIXED ASSETS

Details of any changes in the fixed assets are shown on the attached accounts.

REPORTING ACCOUNTANT

Messrs Leroy Reid & Co have indicated their willingness to serve as Reporting Accountants and a resolution re-appointing them will be proposed at the annual general meeting.

BY ORDER OF THE BOARD

Michaelene Holder-March



Trustee

18-11-2024

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS
OF
TRINIDAD AND TOBAGO ASSOCIATION (UK)**

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Income and Expenditure Account and Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Association of Chartered Certified Accountants (ACCA) and have complied with the ethical guidance laid down by the Association relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet your duty to ensure that the company has kept proper accounting records and to prepare financial statements for the year ended 31st March 2024 that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information or explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

LEROY REID & CO.
CHARTERED CERTIFIED ACCOUNTANTS AND REGISTERED AUDITORS
299 Northborough Road
Norbury
London SW16 4TR

TRINIDAD AND TOBAGO ASSOCIATION (UK)
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31ST MARCH 2024

Incoming Resources	<u>NOTES</u>	<u>2024</u>	<u>2023</u>
Donations and legacies	1(b) & 2	<u>67,439</u>	<u>41,871</u>
		<u>67,439</u>	<u>41,871</u>
Resources Expended			
Charitable expenditure	3	<u>58,242</u>	<u>46,549</u>
Total Expenditure		<u>58,242</u>	<u>46,549</u>
Net movement in funds for the year		9,197	(4,678)
Total funds brought forward		<u>111,775</u>	<u>116,453</u>
Total funds carried forward		<u>£120,972</u>	<u>£111,775</u>

There were no recognised gains or losses other than those passing through the statement of financial activities.

The accompanying notes form an integral part of the financial statements.

TRINIDAD AND TOBAGO ASSOCIATION (UK)
BALANCE SHEET AS AT 31ST MARCH 2024

EMPLOYMENT OF CAPITAL	<u>NOTES</u>	<u>2024</u>	<u>2023</u>
FIXED ASSETS			
Tangible assets	4	<u>429,447</u>	<u>429,447</u>
CURRENT ASSETS			
Cash and Bank Balances	5	<u>12,485</u>	<u>3,288</u>
		12,485	3,288
CURRENT LIABILITIES			
Creditors and Accruals	6	<u>(960)</u>	<u>(960)</u>
NET CURRENT ASSETS		<u>11,525</u>	<u>2,328</u>
		<u>£440,972</u>	<u>£431,775</u>
FUNDS			
Revaluation reserve	7	320,000	320,000
General reserve	8	<u>120,972</u>	<u>111,775</u>
		<u>£440,972</u>	<u>£431,775</u>

The directors are satisfied:

- (a) that for the year in question the company is entitled to the exemption from audit by Section 477(2) of Companies Act 2006
- (b) that no notice has been deposited under Section 476 of the Act in relation to the accounts for the financial year

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 394 and 395 of the Act, and which otherwise comply with the requirements of the Act relating to the accounts, so far as applicable to the company.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 applicable to small companies.

The financial statements were approved by the Board:

Chairperson

Ms Michaelene Holder-March. 

18-11-2024

Date.....

The accompanying notes form an integral part of the financial statements.

TRINIDAD AND TOBAGO ASSOCIATION (UK)
NOTES TO THE ACCOUNTS
YEAR ENDED 31ST MARCH 2024

6

I ACCOUNTING POLICIES

(a) BASIS OF PREPARATION OF ACCOUNTS

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with The Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP FRS 102 and Charities Act 2011)

Trinidad and Tobago Association UK constitutes a public entity as defined by FRS 102.

(b) INCOME AND EXPENDITURE

Income is recorded on the cash basis whilst expenses are recorded on the accrual basis.

(c) DEPRECIATION

Depreciation is provided at rates which are intended to write off the cost of the assets over their estimated useful lives.

(d) RESOURCES EXPENDED

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Charitable expenditure comprises expenses that are directly related to the furtherance of the organisation's charitable activities.

2 DONATIONS AND LEGACIES

	<u>2024</u>	<u>2023</u>
Rent and hall hire	28,819	37,080
Insurance claim	32,263	-
Donations & membership	<u>6,357</u>	<u>4,791</u>
	<u>£67,439</u>	<u>£41,871</u>

3 DIRECT CHARITABLE EXPENDITURE

	<u>2024</u>	<u>2023</u>
Rates and water	2,743	3,093
Light and heat	4,676	3,376
Printing, postage, stationery and telephone	584	804
Repairs and maintenance	39,239	25,117
Insurance	3,474	2,369
Travel and subsistence	2,920	1,418
Volunteer expenses	842	2,300
Special events and donations	931	6,154
Subscriptions	783	40
Examiner's fees	1,017	1,017
Legal and professional fees	600	-
Administration and general	<u>433</u>	<u>861</u>
	<u>£58,242</u>	<u>£46,549</u>

TRINIDAD AND TOBAGO ASSOCIATION (UK)
NOTES TO THE ACCOUNTS (CONTINUED)
YEAR ENDED 31ST MARCH 2024

4 FIXED ASSETS

<u>Cost/Valuation</u>	<u>Land & Buildings</u>	<u>Computer & Equipment</u>	<u>Total</u>
Opening balance	429,447	16,242	445,689
Additions	<u>Nil</u>	<u>Nil</u>	Nil
Closing balance	<u>429,447</u>	<u>16,242</u>	<u>445,689</u>
<u>Accumulated Depreciation</u>			
Opening balance	Nil	16,242	16,242
Charge for the year	<u>Nil</u>	<u>Nil</u>	<u>Nil</u>
Closing balance	<u>Nil</u>	<u>16,242</u>	<u>16,242</u>
<u>Net Book Value</u>			
As at 31st March 2024	<u>£429,447</u>	<u>£Nil</u>	<u>£429,447</u>
As at 31st March 2023	<u>£429,447</u>	<u>£Nil</u>	<u>£429,447</u>

5 BANK CURRENT ACCOUNTS

	<u>2024</u>	<u>2023</u>
National Westminster Current Account	2,900	2,935
Capital Reserve Fund	<u>9,585</u>	<u>353</u>
	<u>£12,485</u>	<u>£3,288</u>

TRINIDAD AND TOBAGO ASSOCIATION (UK)
NOTES TO THE ACCOUNTS (CONTINUED)
YEAR ENDED 31ST MARCH 2024

6	CREDITORS & ACCRUALS	<u>2024</u>	<u>2023</u>
	Leroy Reid & Co.	<u>960</u>	<u>960</u>
		<u>£960</u>	<u>£960</u>
7	REVALUATION RESERVE	<u>2024</u>	<u>2023</u>
	Opening balance	<u>320,000</u>	<u>320,000</u>
	Closing balance	<u>£320,000</u>	<u>£320,000</u>
8	GENERAL RESERVE	<u>2024</u>	<u>2023</u>
	Opening balance brought/forward	111,775	116,453
	Net outgoing / incoming resources for the year	<u>9,197</u>	<u>(4,678)</u>
	Closing balance carried/forward	<u>£120,972</u>	<u>£111,775</u>

TRINIDAD AND TOBAGO ASSOCIATION (UK)
DETAILED INCOME AND EXPENDITURE
YEAR ENDED 31ST MARCH 2024

Incoming Resources	<u>NOTES</u>	<u>2024</u>	<u>2023</u>
Rent and hall hire	1(b)	28,819	37,080
Insurance claim		32,263	-
Donations & membership	1(b)	<u>6,357</u>	<u>4,791</u>
Total Incoming Resources		<u>67,439</u>	<u>41,871</u>
Direct Charitable Expenditure			
Rates and water		2,743	3,093
Light and heat		4,676	3,376
Printing, postage, stationery and telephone		584	804
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Legal and professional fees		600	-
Administration and general		<u>433</u>	<u>861</u>
Total Expenditure		<u>58,242</u>	<u>46,549</u>
Net incoming/(outgoing) resources for the year		<u>£9,197</u>	<u>£(4,678)</u>

TRINIDAD AND TOBAGO ASSOCIATION (UK)

FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2024


Company Registration Number: 2248087

Charity Registration Number: 1132060

Registered Office: 380 Green Lanes
Haringey
London N4 1DW

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Mr Irvin Spencer - Trustee

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1

**REPORT OF THE DIRECTORS TO THE MEMBERS
OF
TRINIDAD AND TOBAGO ASSOCIATION (UK)**

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MANAGEMENT COMMITTEE

The members of the management committee during the year were:

Ms Michaelene Holder- March - Chairperson
Natasha Queva-Kent - Trustee
Ms Tricia Zenisa George - Treasurer
Ms Roxanne Mohammed-Klein - Trustee
Mr Irvin Spencer - Trustee

OBJECTS, ORGANISATION AND ACTIVITIES

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- (a) assist members of the Association of Trinidad and Tobago origin to maintain contact with their country and with one another.
- (b) promote Caribbean culture; to co-operate with all other organisations culturally, socially and educationally.
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ACTIVITIES AND EVENTS DURING THE YEAR

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**REPORT OF THE DIRECTORS TO THE MEMBERS
OF
TRINIDAD AND TOBAGO ASSOCIATION (UK)**

unfortunately this was not the case due to a flood which originated in the top floor flat.

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STATEMENT OF MANAGEMENT COMMITTEE MEMBERS' RESPONSIBILITIES

The law requires us the management committee members to prepare the financial statements for each year which give a true and fair view of the state of affairs of the charity and of its profit and loss for that period. In preparing the financial statements, we are required to:

- (a) select suitable accounting policies and then apply them consistently through the years.
- (b) make judgements and estimates that are reasonable and prudent.
- (c) state whether applicable accounting standards have been followed, subject to any material departures that should be disclosed and explained in the financial statements.
- (d) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Companies Act 2006.

We are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities should they exist.

FIXED ASSETS

Details of any changes in the fixed assets are shown on the attached accounts.

REPORTING ACCOUNTANT

Messrs Leroy Reid & Co have indicated their willingness to serve as Reporting Accountants and a resolution re-appointing them will be proposed at the annual general meeting.

BY ORDER OF THE BOARD

Michaelene Holder-March



Trustee

18-11-2024

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS
OF
TRINIDAD AND TOBAGO ASSOCIATION (UK)**

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Income and Expenditure Account and Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Association of Chartered Certified Accountants (ACCA) and have complied with the ethical guidance laid down by the Association relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet your duty to ensure that the company has kept proper accounting records and to prepare financial statements for the year ended 31st March 2024 that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information or explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Leroy Reid & Co 18/11/2024

LERROY REID & CO.
CHARTERED CERTIFIED ACCOUNTANTS AND REGISTERED AUDITORS
299 Northborough Road
Norbury
London SW16 4TR

TRINIDAD AND TOBAGO ASSOCIATION (UK)
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31ST MARCH 2024

Incoming Resources	<u>NOTES</u>	<u>2024</u>	<u>2023</u>
Donations and legacies	1(b) & 2	<u>67,439</u>	<u>41,871</u>
		<u>67,439</u>	<u>41,871</u>
Resources Expended			
Charitable expenditure	3	<u>58,242</u>	<u>46,549</u>
Total Expenditure		<u>58,242</u>	<u>46,549</u>
Net movement in funds for the year		9,197	(4,678)
Total funds brought forward		<u>111,775</u>	<u>116,453</u>
Total funds carried forward		<u>£120,972</u>	<u>£111,775</u>

There were no recognised gains or losses other than those passing through the statement of financial activities.

The accompanying notes form an integral part of the financial statements.

TRINIDAD AND TOBAGO ASSOCIATION (UK)
BALANCE SHEET AS AT 31ST MARCH 2024

EMPLOYMENT OF CAPITAL	<u>NOTES</u>	<u>2024</u>	<u>2023</u>
FIXED ASSETS			
Tangible assets	4	<u>429,447</u>	<u>429,447</u>
CURRENT ASSETS			
Cash and Bank Balances	5	<u>12,485</u>	<u>3,288</u>
		12,485	3,288
CURRENT LIABILITIES			
Creditors and Accruals	6	<u>(960)</u>	<u>(960)</u>
NET CURRENT ASSETS		<u>11,525</u>	<u>2,328</u>
		<u>£440,972</u>	<u>£431,775</u>
FUNDS			
Revaluation reserve	7	320,000	320,000
General reserve	8	<u>120,972</u>	<u>111,775</u>
		<u>£440,972</u>	<u>£431,775</u>

The directors are satisfied:

- (a) that for the year in question the company is entitled to the exemption from audit by Section 477(2) of Companies Act 2006
- (b) that no notice has been deposited under Section 476 of the Act in relation to the accounts for the financial year

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 394 and 395 of the Act, and which otherwise comply with the requirements of the Act relating to the accounts, so far as applicable to the company.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 applicable to small companies.

The financial statements were approved by the Board:

Chairperson

Ms Michaelene Holder-March



18-11-2024

Date.....

The accompanying notes form an integral part of the financial statements.

TRINIDAD AND TOBAGO ASSOCIATION (UK)
NOTES TO THE ACCOUNTS
YEAR ENDED 31ST MARCH 2024

6

I ACCOUNTING POLICIES

(a) BASIS OF PREPARATION OF ACCOUNTS

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with The Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP FRS 102 and Charities Act 2011)

Trinidad and Tobago Association UK constitutes a public entity as defined by FRS 102.

(b) INCOME AND EXPENDITURE

Income is recorded on the cash basis whilst expenses are recorded on the accrual basis.

(c) DEPRECIATION

Depreciation is provided at rates which are intended to write off the cost of the assets over their estimated useful lives.

(d) RESOURCES EXPENDED

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Charitable expenditure comprises expenses that are directly related to the furtherance of the organisation's charitable activities.

2 DONATIONS AND LEGACIES

	<u>2024</u>	<u>2023</u>
Rent and hall hire	28,819	37,080
Insurance claim	32,263	-
Donations & membership	6,357	4,791
	<u>£67,439</u>	<u>£41,871</u>

3 DIRECT CHARITABLE EXPENDITURE

	<u>2024</u>	<u>2023</u>
Rates and water	2,743	3,093
Light and heat	4,676	3,376
Printing, postage, stationery and telephone	584	804
Repairs and maintenance	39,239	25,117
Insurance	3,474	2,369
Travel and subsistence	2,920	1,418
Volunteer expenses	842	2,300
Special events and donations	931	6,154
Subscriptions	783	40
Examiner's fees	1,017	1,017
Legal and professional fees	600	-
Administration and general	433	861
	<u>£58,242</u>	<u>£46,549</u>

TRINIDAD AND TOBAGO ASSOCIATION (UK)
NOTES TO THE ACCOUNTS (CONTINUED)
YEAR ENDED 31ST MARCH 2024

4 FIXED ASSETS

<u>Cost/Valuation</u>	<u>Land & Buildings</u>	<u>Computer & Equipment</u>	<u>Total</u>
Opening balance	429,447	16,242	445,689
Additions	Nil	Nil	Nil
Closing balance	<u>429,447</u>	<u>16,242</u>	<u>445,689</u>
<u>Accumulated Depreciation</u>			
Opening balance	Nil	16,242	16,242
Charge for the year	<u>Nil</u>	<u>Nil</u>	<u>Nil</u>
Closing balance	<u>Nil</u>	<u>16,242</u>	<u>16,242</u>
<u>Net Book Value</u>			
As at 31st March 2024	<u>£429,447</u>	<u>£Nil</u>	<u>£429,447</u>
As at 31st March 2023	<u>£429,447</u>	<u>£Nil</u>	<u>£429,447</u>

5 BANK CURRENT ACCOUNTS

	<u>2024</u>	<u>2023</u>
National Westminster Current Account	2,900	2,935
Capital Reserve Fund	<u>9,585</u>	<u>353</u>
	<u>£12,485</u>	<u>£3,288</u>

TRINIDAD AND TOBAGO ASSOCIATION (UK)
NOTES TO THE ACCOUNTS (CONTINUED)
YEAR ENDED 31ST MARCH 2024

6	CREDITORS & ACCRUALS	<u>2024</u>	<u>2023</u>
	Leroy Reid & Co.	<u>960</u>	<u>960</u>
		<u>£960</u>	<u>£960</u>
7	REVALUATION RESERVE	<u>2024</u>	<u>2023</u>
	Opening balance	<u>320,000</u>	<u>320,000</u>
	Closing balance	<u>£320,000</u>	<u>£320,000</u>
8	GENERAL RESERVE	<u>2024</u>	<u>2023</u>
	Opening balance brought/forward	111,775	116,453
	Net outgoing / incoming resources for the year	<u>9,197</u>	<u>(4,678)</u>
	Closing balance carried/forward	<u>£120,972</u>	<u>£111,775</u>

TRINIDAD AND TOBAGO ASSOCIATION (UK)
DETAILED INCOME AND EXPENDITURE
YEAR ENDED 31ST MARCH 2024

Incoming Resources	<u>NOTES</u>	<u>2024</u>	<u>2023</u>
Rent and hall hire	1(b)	28,819	37,080
Insurance claim		32,263	-
Donations & membership	1(b)	<u>6,357</u>	<u>4,791</u>
Total Incoming Resources		<u>67,439</u>	<u>41,871</u>
Direct Charitable Expenditure			
Rates and water		2,743	3,093
Light and heat		4,676	3,376
Printing, postage, stationery and telephone		584	804
Repairs and maintenance		39,239	25,117
Insurance		3,474	2,369
Travel and subsistence		2,920	1,418
Volunteer expenses		842	2,300
Special events and donations		931	6,154
Subscriptions		783	40
Examiner's fees		1,017	1,017
Legal and professional fees		600	-
Administration and general		<u>433</u>	<u>861</u>
Total Expenditure		<u>58,242</u>	<u>46,549</u>
Net incoming/(outgoing) resources for the year		<u>£9,197</u>	<u>£(4,678)</u>