

TRINIDAD AND TOBAGO ASSOCIATION (UK)

FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2022

Company Registration Number: 2248087

Charity Registration Number: 1132060

Registered Office: 380 Green Lanes
Haringey
London N4 1DW

Management Committee Officers: Ms Michaelene Holder- March - Chairperson
Mr Brook Potter - Trustee
Ms Rosalind Phillip Mcmillan - Trustee
Ms Tricia Zenisa George - Treasurer
Ms Roxanne Mohammed-Khan - Trustee
Mr Irvin Spencer - Trustee

Bankers: National Westminster Bank plc.
Holloway Road (B) Branch
490 Holloway Road
London N47 6JB

Independent Examiners: Leroy Reid & Co
Chartered Certified Accountants & Registered Auditors
189 Brighton Road
South Croydon
Surrey CR2 6EG

TRINIDAD AND TOBAGO ASSOCIATION (UK)
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YEAR ENDED 31ST MARCH 2022

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**REPORT OF THE DIRECTORS TO THE MEMBERS
OF
TRINIDAD AND TOBAGO ASSOCIATION (UK)**

The management committee members who are also the directors of the charity for the purposes of the Companies Act, present their annual report and the financial statements for the year ended 31st March 2022

STATUS

The club is a registered charity with a company limited by guarantee status. The management committee confirm that the provisions of the charity's governing document have been complied with throughout the year under review.

MANAGEMENT COMMITTEE

The members of the management committee during the year were:

Ms Michaelene Holder- March - Chairperson
Mr Brook Potter - Trustee
Ms Rosalind Phillip Mcmillan - Trustee
Ms Tricia Zenisa George - Treasurer
Ms Roxanne Mohammed-Khan - Trustee
Mr Irvin Spencer - Trustee

OBJECTS, ORGANISATION AND ACTIVITIES

The charity is established to:

- (a) assist members of the Association of Trinidad and Tobago origin to maintain contact with their country and with one another.
- (b) promote Caribbean culture; to co-operate with all other organisations culturally, socially and educationally.
- (c) assist in the promotion of Social welfare and Community relations.
- (d) The Association is non-political, and shall hold no such affiliation.

STATEMENT OF MANAGEMENT COMMITTEE MEMBERS' RESPONSIBILITIES

The law requires us the management committee members to prepare the financial statements for each year which give a true and fair view of the state of affairs of the charity and of its profit and loss for that period. In preparing the financial statements, we are required to:

- (a) select suitable accounting policies and then apply them consistently through the years.
- (b) make judgements and estimates that are reasonable and prudent.

**REPORT OF THE DIRECTORS TO THE MEMBERS
OF
TRINIDAD AND TOBAGO ASSOCIATION (UK)**

- (c) state whether applicable accounting standards have been followed, subject to any material departures that should be disclosed and explained in the financial statements.
- (d) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Companies Act 2006.
We are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities should they exist.

FIXED ASSETS

Details of any changes in the fixed assets are shown on the attached accounts.

REPORTING ACCOUNTANT

Messrs Leroy Reid & Co have indicated their willingness to serve as Reporting Accountants and a resolution re-appointing them will be proposed at the annual general meeting.

BY ORDER OF THE BOARD

.....
Trustee

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS
OF
TRINIDAD AND TOBAGO ASSOCIATION (UK)**

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Income and Expenditure Account and Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Association of Chartered Certified Accountants (ACCA) and have complied with the ethical guidance laid down by the Association relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet your duty to ensure that the company has kept proper accounting records and to prepare financial statements for the year ended 31st March 2022 that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information or explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

LEROY REID & CO.
CHARTERED CERTIFIED ACCOUNTANTS AND REGISTERED AUDITORS
299 Northborough Road
Norbury
London SW16 4TR

TRINIDAD AND TOBAGO ASSOCIATION (UK)
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31ST MARCH 2022

Incoming Resources	<u>NOTES</u>	<u>2022</u>	<u>2021</u>
Rent and hall hire	1(b)	13,671	5,106
Donations & membership	1(b)	7,770	448
Grant received	1(b)	<u>0</u>	<u>25,000</u>
		<u>21,441</u>	<u>30,554</u>
Resources Expended			
Direct charitable expenditure	2	45,610	16,927
Governance costs	3	<u>2,909</u>	<u>821</u>
Total Expenditure		<u>48,519</u>	<u>17,748</u>
Net movement in funds for the year		(27,078)	12,806
Total funds brought forward		<u>143,531</u>	<u>130,725</u>
Total funds carried forward		<u>£116,453</u>	<u>£143,531</u>

There were no recognised gains or losses other than those passing through the statement of financial activities.

The accompanying notes form an integral part of the financial statements.

TRINIDAD AND TOBAGO ASSOCIATION (UK)
BALANCE SHEET AS AT 31ST MARCH 2022

EMPLOYMENT OF CAPITAL	<u>NOTES</u>	<u>2022</u>	<u>2021</u>
FIXED ASSETS			
Tangible assets	4	<u>429,447</u>	<u>429,447</u>
CURRENT ASSETS			
Cash and Bank Balances	5	<u>7,966</u>	<u>37,913</u>
		7,966	37,913
CURRENT LIABILITIES			
Creditors and Accruals	6	<u>(960)</u>	<u>(3,829)</u>
NET CURRENT ASSETS		<u>7,006</u>	<u>34,084</u>
		<u>£436,453</u>	<u>£463,531</u>
FUNDS			
Revaluation reserve	7	320,000	320,000
General reserve	8	<u>116,453</u>	<u>143,531</u>
		<u>£436,453</u>	<u>£463,531</u>

The directors are satisfied:

- (a) that for the year in question the company is entitled to the exemption from audit by Section 477(2) of Companies Act 2006
- (b) that no notice has been deposited under Section 476 of the Act in relation to the accounts for the financial year

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 394 and 395 of the Act, and which otherwise comply with the requirements of the Act relating to the accounts, so far as applicable to the company.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 applicable to small companies.

The financial statements were approved by the Board:

Chairperson

Ms Michaelene Holder-March..... Date.....

The accompanying notes form an integral part of the financial statements.

TRINIDAD AND TOBAGO ASSOCIATION (UK)
NOTES TO THE ACCOUNTS
YEAR ENDED 31ST MARCH 2022

1 ACCOUNTING POLICIES

(a) BASIS OF PREPARATION OF ACCOUNTS

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with The Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP FRS 102 and Charities Act 2011)

Trinidad and Tobago Association UK constitutes a public entity as defined by FRS 102.

(b) INCOME AND EXPENDITURE

Income is recorded on the cash basis whilst expenses are recorded on the accrual basis.

(c) DEPRECIATION

Depreciation is provided at rates which are intended to write off the cost of the assets over their estimated useful lives.

(d) RESOURCES EXPENDED

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Direct Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the examiners' fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SOFA on a basis designed the use of the resource. Costs relating to a particular activity are allocated directly.

2 DIRECT CHARITABLE EXPENDITURE

	<u>2022</u>	<u>2021</u>
Rates and water	3,551	680
Light and heat	2,522	959
Printing, postage, stationery and telephone	1,682	1,061
Repairs and maintenance	26,141	10,841
Insurance	2,859	3,229
Travel and subsistence	929	-
Volunteer expenses	3,258	-
Special events and donations	4,478	-
Administration and general	190	157
	<u>£45,610</u>	<u>£16,927</u>

TRINIDAD AND TOBAGO ASSOCIATION (UK)
NOTES TO THE ACCOUNTS (CONTINUED)
YEAR ENDED 31ST MARCH 2022

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GOVERNANCE COSTS	2022	2021
Subscriptions	197	221
Legal and professional fees	1,700	Nil
Examiner's fees	<u>1,012</u>	<u>600</u>
	<u>£2,909</u>	<u>£821</u>

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	Land & Buildings	Computer & Equipment	Total
<u>Cost/Valuation</u>			
Opening balance	429,447	16,242	445,689
Additions	<u>Nil</u>	<u>Nil</u>	Nil
Closing balance	<u>429,447</u>	<u>16,242</u>	<u>445,689</u>
<u>Accumulated Depreciation</u>			
Opening balance	Nil	16,242	16,242
Charge for the year	<u>Nil</u>	<u>Nil</u>	<u>Nil</u>
Closing balance	<u>Nil</u>	<u>16,242</u>	<u>16,242</u>
<u>Net Book Value</u>			
As at 31st March 2022	<u>£429,447</u>	<u>£Nil</u>	<u>£429,447</u>
As at 31st March 2021	<u>£429,447</u>	<u>£Nil</u>	<u>£429,447</u>

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BANK CURRENT ACCOUNTS	2022	2021
National Westminster Current Account	3,155	24,890
Capital Reserve Fund	4,811	12,693
Petty Cash	<u>Nil</u>	<u>330</u>
	<u>£7,966</u>	<u>£37,913</u>

TRINIDAD AND TOBAGO ASSOCIATION (UK)
NOTES TO THE ACCOUNTS (CONTINUED)
YEAR ENDED 31ST MARCH 2022

7	CREDITORS & ACCRUALS	<u>2022</u>	<u>2021</u>
	Leroy Reid & Co.	960	600
	Ansvar (Insurance)	<u>Nil</u>	<u>3,229</u>
		<u>£960</u>	<u>£3,829</u>
8	REVALUATION RESERVE	<u>2022</u>	<u>2021</u>
	Opening balance	<u>320,000</u>	<u>320,000</u>
	Closing balance	<u>£320,000</u>	<u>£320,000</u>
9	GENERAL RESERVE	<u>2022</u>	<u>2021</u>
	Opening balance brought/forward	143,531	130,725
	Net outgoing / incoming resources for the year	<u>(27,078)</u>	<u>12,806</u>
	Closing balance carried/forward	<u>£116,453</u>	<u>£143,531</u>

TRINIDAD AND TOBAGO ASSOCIATION (UK)
DETAILED INCOME AND EXPENDITURE
YEAR ENDED 31ST MARCH 2022

Incoming Resources	NOTES	2022	2021
Rent and hall hire	1(b)	13,671	5,106
Donations & membership	1(b)	7,770	448
Grant received		<u>0</u>	<u>25,000</u>
Total Incoming Resources		<u>21,441</u>	<u>30,554</u>
Direct Charitable Expenditure			
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Volunteer expenses		3,258	-
Special events and donations		4,478	-
Administration and general		<u>190</u>	<u>157</u>
		<u>45,610</u>	<u>16,927</u>
Governance cost			
Subscriptions		197	221
Legal and professional fees		1,700	-
Examiner's fees		<u>1,012</u>	<u>600</u>
		<u>2,909</u>	<u>821</u>
Total Expenditure		<u>48,519</u>	<u>17,748</u>
Net movement in funds for the year		<u>£(27,078)</u>	<u>£12,806</u>