

BISHOP'S STORTFORD UNIVERSITY OF THE THIRD AGE

England & Wales · Charity number 1132055

Details

Other names BISHOP'S STORTFORD UNIVERSTITY OF THE THIRD AGE

Status Registered

Legal form Other

Registered 2009-10-09

Register [View on the Charity Commission register](#)

Contact

Address Woodcote
Standon Road
Little Hadham
Ware
Hertfordshire
SG11 2DD

Phone 07710390771

Email alice.dain@bsu3a.org.uk

Website bishopsstortford.u3asite.uk

Activities

Objects: THE ADVANCEMENT OF EDUCATION AND, IN PARTICULAR, THE EDUCATION OF OLDER PEOPLE AND THOSE WHO ARE RETIRED FROM FULL TIME WORK BY ALL MEANS, INCLUDING ASSOCIATED ACTIVITIES CONDUCIVE TO LEARNING AND PERSONAL DEVELOPMENT IN THE AREA OF BENEFIT.

Activities: The activities of Bishop's Stortford U3A are based on the objects of the U3A which are to advance the education and physical well-being of those people not in full time employment, who are in their third age, residing in Bishop's Stortford and surrounding locality

Classification

- **How:** Other Charitable Activities
- **What:** Education/training, Arts/culture/heritage/science, Amateur Sport
- **Who:** Elderly/old People

Geography

- **Area of benefit:** BISHOP'S STORTFORD
- Essex
- Hertfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£68,398	£66,945	-	-
2023-12-31	£42,740	£38,537	-	-
2022-12-31	£61,234	£57,869	-	-
2021-12-31	£27,235	£23,790	-	-
2020-12-31	£23,175	£19,578	-	-

Trustees

Name	Role	Appointed
Dr SUSAN ELIZABETH RAYNER JACOBS	Chair	2023-03-13
Alice Victoria Dain		2023-03-13
Judith Margaret Monaghan		2023-03-13
Katharine Rutherford		2024-05-13
Rosalind Dorothy Howlett		2017-03-13

BISHOP'S STORTFORD UNIVERSITY OF THE THIRD AGE

England & Wales - Charity number 1132055

Accounts

Bishop's Stortford University of the Third Age

Registered charity number 1132055

Trustees' Annual Report

Introduction

The trustees submit their report and the accounts of Bishop's Stortford University of the Third Age (the charity) for the year ended 31 December 2024. The accounts have been prepared based on the accounting policies set out in the notes to the accounts and comply with the charity's constitution and the Charity commission's guidance in relation to charities with annual income falling within the range of £25,000 to £250,000.

Structure, governance and management.

The governing document of Bishop's Stortford University of the Third Age is its constitution adopted on 14th April 2014, amended on 11th March 2019 and updated on March 2022. The charity was entered on the register of charities on 9th October 2009 under charity number 1132055 and accepted as a charity for tax (gift aid) purposes under reference XT22494 on 4th February 2010.

Recruitment and appointment of new trustees

The charity's constitution requires that new appointments of trustees must be nominated by two members of the charity (not themselves being trustees at the time of signing the nomination form) and duly elected by the membership at an annual general meeting. In addition, the existing trustees may appoint a member to fill a casual vacancy amongst the trustees and may also co-opt up to two trustees as long as the total number of trustees does not exceed 12 at any time. In the latter case, the newly appointed co-opted trustees will remain in office until the next annual general meeting. All trustees serve for a fixed three year term at the end of which they may stand for re-appointment for a further three year period, to give a maximum period of six years' service in the same office. At the end of that period an individual may stand again for a different office for a three year period, but no individual can serve more than nine years consecutively on the committee.

The following trustees held office throughout the period from 1st Jan2024 to 31st Dec 2024

Sue Rayner Jacobs – Chair

Jacqui Cable – secretary

Alice Dain -Treasurer

Charis Bailey

Judith Monaghan

Roz Howlett

Other changes in trustees holding office during 2024

Stuart Jacobs, died February 2024

Jim Paterson- Vice Chair from 1st April 2023, resigned 31st March 2024

Jack Treves- Assistant Treasurer from 1st April 2023, resigned 31st March 2024

Carole Scott, resigned 31st March 2024

Kath Hird, resigned 31st March 2024

Gerry Sumpter, appointed 1st April 2024 resigned 1st July 2024

Steve Howe, appointed 1st April 2024

Lesley Pamphlett, appointed 1st April 2024

Agustin Tristan, appointed 1st April 2024

Rebeca Aldave, appointed 1st April 2024

Katharine Rutherford- Assistant Treasurer, appointed 13th May 2024

Objectives and Activities

The objectives of the charity are the advancement of education of older people and those who are not in full time employment, and who are living in the vicinity of Bishop's Stortford in Hertfordshire.

In planning the activities of the charity, the trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education.

The trustees have also taken into account the Third Age Trust ethos when planning the charity's activities for the year. In summary, the Third Age Trust ethos is as follows

To be a self-help organisation run entirely by volunteers

#To look to members to give time and effort to advance the charity's objectives and to learn from each other.

Achievements and Performance

The charity continues to support the interest groups. There are currently 60 active interest groups with 452 members participating in one or more groups.

There were 60 interest groups at the end of 2024. (55 at end 2023)

There were 9 trips and outings in 2024, which is the same number as during 2023.

There were 725 members of the U3A at the end of 2024 (same number as at the end of 2023).

The monthly general meetings are well attended with an average attendance of 125 members.

Financial Review

Our reserve policy is to maintain free cash balances within the range of 2 to 5 months of unrestricted expenditure. At the end of 2022, our free cash amounted to 4.8 months of unrestricted expenditure. This rose to 8.5 months of unrestricted expenditure by the end of 2023. This figure fell to 5.2 months at the end of 2024 as expenditure increased on trips and outings.

BISHOPS 'S STORTFORD U3A

RECEIPTS AND PAYMENTS FOR YEAR ENDED 31st DECEMBER 2024

	MAIN ACCOUNT	GROUPS ACCOUNT	CHARITY COMMISSION ANNUAL RETURN	Year ended December 2023
	£	£	£	
RECEIPTS				RECEIPTS
Subscriptions	10,904	14,529		Subscriptions 23,311
Gift Aid	1,118			Gift Aid 1,182
Interest	273			Interest 264
Sundry	1,806			Sundry 555
Sale of outings tickets	32,787	6,831		Sale of outings tickets 17,428
Key deposits	150			
TOTAL RECEIPTS	47,038	21,360	COMBINED RECEIPTS	
			TOTAL	Total Receipts
			68,398	42,740
PAYMENTS				Expenses
Outing costs	34,879	6,700		Outing costs 14,259
Groups expenses		13,455		Groups expenses 12,628
Capitation TAT	2,560			Capitation TAT 2,592
Hall hire	1,950			Hall hire 1,834
TAM magazine	2,037			TAM magazine 1,958
Beacon fees	641			Beacon fees 648
Printing/photocopying	2,854			Printing/photocopying 2,804
Speakers	1,335			Speakers 1,190
Catering	33			Catering 28
Stationary	48			Stationary 32
Postage/telephone	7			Postage/telephone 25
Miscellaneous	396			Miscellaneous 189
Key deposits	50			Key deposits 350
TOTAL PAYMENTS	46790	20,155	COMBINED PAYMENTS	
			TOTAL	Total payments
			66945	38,537
			SURPLUS	Surplus
			1,453	4,203

The accounts set out on pages one to two were approved by the trustees on 4th February 2025 and signed on their behalf by the treasurer Alice Dain

Alice Dain

BISHOPS 'S STORTFORD U3A

CASH 31st DECEMBER 2024

	£
Main Bank Account	3,224
Groups Bank Account	6,233
Savings Account	19,030
Petty Cash	250
TOTAL	<u>28,737</u>

CASH 31st DECEMBER 2023

	£
Main Bank Account	2,781
Groups Bank Account	5,370
Savings Account	18,757
Petty Cash	376
TOTAL	<u>27,283</u>

Notes to the accounts for the year ended 31st December 2024

All funds are unrestricted

Accounting Policies and Conventions

The principal accounting policy of the charity is the receipts and payments method of accounts, as permitted by the charity commission.

Reconciliation of funds

Cash balances @ 1st January 2024	27283
Add surplus for 2024	<u>1453</u>
Cash balances @ 31st December 2024	<u>28737</u>

Alice Dain



Section A

Independent Examiner's Report

Report to the trustees

Charity Name
Bishop's Stortford Third Age Trust

**On accounts for the year
ended**

31 December 2024

**Charity no
(if any)**

1132055

Set out on pages

1 to 2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2024.

**Responsibilities and
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

07/02/2025

Name:

Peter Bass FCCA director Morannedd Ltd

**Relevant professional
qualification(s) or body
(if any):**

Morannedd Ltd
Chartered Certified Accountants
26 Parsonage Lane

Address:

Bishops Stortford
Herts
CM23 5BG

(if any):

Address:

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

BISHOP'S STORTFORD UNIVERSITY OF THE THIRD AGE

England & Wales - Charity number 1132055

Accounts

Bishop's Stortford University of the Third Age

Registered charity number 1132055

Trustees' Annual Report

Introduction

The trustees submit their report and the accounts of Bishop's Stortford University of the Third Age (the charity) for the year ended 31 December 2023. The accounts have been prepared on the basis of the accounting policies set out in the notes to the accounts and comply with the charity's constitution and the Charity commission's guidance in relation to charities with annual income falling within the range of £25,000 to £250,000.

Structure, governance and management.

The governing document of Bishop's Stortford University of the Third Age is its constitution adopted on 14th April 2014, amended on 11th March 2019 and updated on March 2022. The charity was entered on the register of charities on 9th October 2009 under charity number 1132055 and accepted as a charity for tax (gift aid) purposes under reference XT22494 on 4th February 2010.

Recruitment and appointment of new trustees

The charity's constitution requires that new appointments of trustees must be nominated by two members of the charity (not themselves being trustees at the time of signing the nomination form) and duly elected by the membership at an annual general meeting. In addition, the existing trustees may appoint a member to fill a casual vacancy amongst the trustees and may also co-opt up to two trustees as long as the total number of trustees does not exceed 12 at any time. In the latter case, the newly appointed co-opted trustees will remain in office until the next annual general meeting. All trustees serve for a fixed three year term at the end of which they may stand for re-appointment for a further three year period, to give a maximum period of six years' service in the same office. At the end of that period an individual may stand again for a different office for a three year period, but no individual can serve more than nine years consecutively on the committee.

The following trustees held office throughout the period from 1st Jan2023 to 31st Dec 2023.

Jim Paterson- Chair until 31st March. Vice Chair from 1st April.

Jack Treves- Treasurer until 31st March. Assistant Treasurer from 1st April

Jacqui Cable – secretary

Kath Hird

Carole Scott

Stuart Jacobs

Roz Howlett

Gerry Sumpter

Other changes in trustees holding office during 2023

Sue Rayner Jacobs – appointed as Chair 1st April 2023

Alice Dain – appointed as Treasurer 1st April 2023

Charis Bailey – appointed as trustee 1st April 2023

Judith Monaghan – appointed as trustee 1st April 2023

Objectives and Activities

The objectives of the charity are the advancement of education of older people and those who are not in full time employment, and who are living in the vicinity of Bishop's Stortford in Hertfordshire.

In planning the activities of the charity, the trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education.

The trustees have also taken into account the Third Age Trust ethos when planning the charity's activities for the year. In summary, the Third Age Trust ethos is as follows

To be a self-help organisation run entirely by volunteers

To look to members to give time and effort to advance the charity's objectives and to learn from each other.

Achievements and Performance

The charity continues to support the interest groups. There are currently 49 active interest groups with 446 members participating in one or more groups.

There were 55 interest groups at the end of 2022. More groups have formed since the start of 2023.

There were 9 trips and outings in 2023, which is the same number as during 2022.

There were 727 members of the U3A at the end of 2023 as compared to 802 at the end of 2022.

The monthly general meetings are well attended with an average attendance of 125 members.

Financial Review

Our reserve policy is to maintain free cash balances within the range of 2 to 5 months of unrestricted expenditure. At the end of 2022, our free cash amounted to 4.8 months of unrestricted expenditure. This rose to 8.5 months of unrestricted expenditure by the end of 2023. We expect this figure to fall again, as we increase expenditure on trips / outings and also run at a loss this year.

BISHOPS 'S STORTFORD U3A

RECEIPTS AND PAYMENTS FOR YEAR ENDED 31st DECEMBER 2023

	MAIN ACCOUNT £	GROUPS ACCOUNT £	DEPOSIT ACCOUNT £	CHARITY COMMISSION ANNUAL RETURN £	Year ended December 2022 Illustrative figures for comparison Different accounting method
RECEIPTS					REVENUE
Subscriptions	10,940	12,371			Subscriptions 25,099
Gift Aid	1,182				Gift Aid 1,280
Interest	7		257		Interest 1
Sundry	555				Sundry 1,363
Sale of outings tickets	10,742	6,686			Sale of outings tickets 33,491
TOTAL RECEIPTS	23,426	19,057	257	TOTAL 42,740	Total Revenue 61,234
PAYMENTS					Expenses
Outing costs	7,613	6,646			Outing costs 33,365
Groups expenses		12,628			Groups expenses 12,740
Capitation TAT	2,592				Capitation TAT 2,881
Hall hire	1,834				Hall hire 1,168
TAM magazine	1,958				TAM magazine 2,022
Beacon fees	648				Beacon fees 753
Printing/photocopying	2,804				Printing/photocopying 2,289
Speakers	1,190				Speakers 1,215
Catering	28				Catering -
Stationary	32				Stationary 140
Postage/telephone	25				Postage/telephone 237
Miscellaneous	189				Miscellaneous 1,059
Key deposits	350				
TOTAL PAYMENTS	19,263	19,274		TOTAL 38,537	Total Expenses 57,869
				SURPLUS 4,203	Surplus 3,365

The accounts set out on pages one to two were approved by the trustees on 7 May 2024 and signed on their behalf
By the treasurer Alice Dain

Alice Dain 7/5/24

BISHOPS 'S STORTFORD U3A

CASH 31st DECEMBER 2023

	£
Main Bank Account	2,781
Groups Bank Account	5,370
Savings Account	18,757
Petty Cash	376
TOTAL	<u><u>27,284</u></u>

CASH 31st DECEMBER 2022

	£
Main bank account	15,918
Groups bank account	6,663
Petty cash	500
TOTAL	<u><u>23,081</u></u>

Notes to the accounts for the year ended 31st December 2023

All funds are unrestricted

Accounting Policies and Conventions

The principal accounting policies of the charity changed for this financial year from the accrual concept and historical cost convention to the receipts and payments method of accounts, as permitted by the charity commission

Reconciliation of funds

Funds brought forward at 1 January 2023 (based on the accrual concept)	21,568
Add: Creditors as at 1 January 2023	<u>3,114</u>
	24,682
Less: Stock as at 1 January 2023	85
Less: Debtors as at 1 January 2023	1,516
	<u>1,601</u>
Cash funds brought forward at 1 January 2023 (converted to the receipts and payments concept)	<u>23,081</u>
Surplus of receipts over payments 2023	<u>4,203</u>
Cash funds carried forward 31 December 2023	<u><u>27,284</u></u>

20 21/5/24



Section A

Independent Examiner's Report

Report to the trustees/ members of

BISHOP'S STORTFORD THIRD AGE TRUST

On accounts for the year ended

31 DECEMBER 2023

Charity no (if any)

1132055

Set out on pages

1 & 2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2023.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (~~other than that disclosed below*~~) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

[Signature]

Date:

08/05/2024

Name:

PETER BASS FCCA DIRECTOR

Relevant professional qualification(s) or body (if any):

Morannedd Ltd
Chartered Certified Accountants
26 Parsonage Lane
Bishops Stortford

Address:

Herts
CM23 5BG

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

BISHOP'S STORTFORD UNIVERSITY OF THE THIRD AGE

England & Wales - Charity number 1132055

Accounts

SIGNED

BISHOP'S STORTFORD THIRD AGE TRUST

Registered charity number 1132055

TRUSTEES' ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

BISHOP'S STORTFORD THIRD AGE TRUST

TRUSTEES' ANNUAL REPORT

Introduction

The trustees submit their report and the accounts of Bishop's Stortford Third Age Trust (the charity) for the year ended 31 December 2022. The accounts have been prepared on the basis of the accounting policies set out in the note to the accounts and comply with the charity's constitution and the Charity Commission's guidance in relation to charities with annual income falling within the range of £25,000 to £250,000.

Structure, governance and management

The governing document of Bishop's Stortford Third Age Trust is its constitution adopted on 14 April 2014, amended on 11 March 2019 and updated on 14 March 2022. The charity was entered on the register of charities on 9 October 2009 under charity number 1132055 and accepted as a charity for tax (gift aid) purposes under reference XT22494 on 4 February 2010.

Recruitment and appointment of new trustees

The charity's constitution requires that new appointments of trustees must be nominated by two members of the charity (not themselves being trustees at the time of signing the nomination form) and duly elected by the membership at an annual general meeting. In addition, the existing trustees may appoint a member to fill a casual vacancy amongst the trustees and may also co-opt up to two new trustees as long as the total number of trustees does not exceed 12 at any time. In the latter case, the newly appointed co-opted trustees will remain in office until the next annual general meeting. All trustees serve for a fixed three year term at the end of which they may stand for re-appointment for a further three year period to give a maximum period of six years' service in the same office. At the end of that period an individual may stand again for a different office for a three year period, but no individual can serve more than nine years consecutively on the committee.

The following trustees held office throughout the period from 1 January 2022 to the date of this report:

Jim Paterson – chairman
James Budd – vice chairman
Jack Treves – treasurer
Jacqui Cable – secretary (with effect from 4 January 2022)
Kath Hird
Carole Scott
Stuart Jacobs
Roz Howlett

BISHOP'S STORTFORD THIRD AGE TRUST

TRUSTEES' ANNUAL REPORT

Recruitment and appointment of new trustees (continued)

Other changes in trustees holding office in 2022 and up to the date of signing this report were as follows:

Kim Shaw – resigned as secretary and as a trustee on 4 January 2022

Jackie Cable – appointed as secretary on 4 January 2022

Ken Wheatley – resigned on 4 October 2022

Chris Morris – resigned on 4 October 2022

Objectives and activities

The objectives of the charity are the advancement of education of older people and those who are retired from full time work and are living in the vicinity of Bishop's Stortford in Hertfordshire.

In planning the activities of the charity the trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education.

The trustees have also taken into account the National U3A Ethos when planning the charity's activities for the year. In summary, the U3A Ethos is as follows:

- To be a self-help organisation run entirely by volunteers
- To look to members to give time and effort to advance the charity's objectives and to learn from each other

To achieve these objectives the charity has set up a number of interest groups, covering a wide range of topics and activities. These are run entirely by the membership for the membership.

Achievements and performance

The charity continues to support the interest groups but as a result of the after effects of the pandemic, the number has again marginally reduced during the year from 60 to 55. However, in the early part of 2023, two new groups have commenced and a number of new ideas are being investigated.

Throughout the majority of 2022 the activities of both the interest groups and the u3a as a whole have improved and, although not completely back to their pre-Covid levels, members are now more willing to mix with each other at monthly meetings and on coach travel. As a result, the number of trips and outings, including one six day holiday, increased from 3 to 9 in the year.

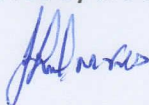
BISHOP'S STORTFORD THIRD AGE TRUST

TRUSTEES' ANNUAL REPORT

Financial review

The charity's reserve policy is to maintain free cash balances within the range of 2 months to 5 months of unrestricted expenditure. At the end of 2022 its free cash amounted to 4.8 months of unrestricted expenditure. The equivalent figure at the end of 2021 amounted to 9.9 months of unrestricted expenditure. This significant improvement is now within the charity's reserve policy ideal and is expected to remain at this level for the foreseeable future.

Approved by the trustees on 7 February 2023 and signed on their behalf by:



Jack Treves – trustee

8 February 2023

BISHOP'S STORTFORD THIRD AGE TRUST

THE INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

BISHOP'S STORTFORD THIRD AGE TRUST

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 December 2022.

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

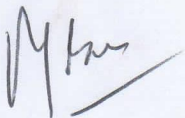
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as a part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter Bass
Morannedd Ltd
Chartered Certified Accountants



8 February 2023

BISHOP'S STORTFORD THIRD AGE TRUST

INCOME STATEMENT

for the year ended 31 December 2022

	2022	2021
	£	£
REVENUE		
Gift aid	1,280	1,370
Interest	1	1
Sale of outing tickets	33,491	3,662
Subscriptions	25,099	21,469
Sundry	1,363	733
	<u>61,234</u>	<u>27,235</u>
EXPENSES		
Capitation	2,881	3,018
Magazine TAM	2,022	2,027
Beacon	753	858
Outing costs:		
Meals etc	21	1,781
Coach and boat hire	3,341	975
Theatre tickets/entry fees	2,838	-
Payments to tour operators	24,810	-
Expenses, tips and refunds	2,355	776
Equipment	502	30
Hire of halls	6,026	3,086
Printing and photocopying	2,289	2,208
Speakers	2,760	1,618
Instructors	5,835	5,155
Stationery	140	26
Telephone and postage	237	207
Miscellaneous expenses	1,059	2,025
	<u>57,869</u>	<u>23,790</u>
SURPLUS	3,365	3,445
RETAINED INCOME brought forward	18,203	14,758
RETAINED INCOME carried forward	<u>21,568</u>	<u>18,203</u>

BISHOP'S STORTFORD THIRD AGE TRUST

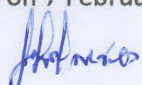
BALANCE SHEET

as at 31 December 2022

	2022		2021	
	unrestricted funds		unrestricted funds	
	£	£	£	£
CURRENT ASSETS				
Stocks		85		312
Debtors - prepayments		1,516		3,756
Cash at bank and in hand:				
Current accounts	22,580		16,151	
Savings account	-		2,968	
Cash in hand	500		590	
	<u> </u>	23,080	<u> </u>	19,709
		<u> </u>		<u> </u>
		24,681		23,777
CURRENT LIABILITIES				
Deferred income	3,012		3,222	
Other creditors	101		2,352	
	<u> </u>	3,113	<u> </u>	5,574
NET CURRENT ASSETS		<u> </u>		<u> </u>
		21,568		18,203
FUNDS OF THE CHARITY				
Unrestricted funds;				
Retained income		<u> </u>		<u> </u>
		21,568		18,203

Approved by the trustees on 7 February 2023 and signed on their behalf by:

Jack Treves – trustee
8 February 2023



BISHOP'S STORTFORD THIRD AGE TRUST

NOTES TO THE ACCOUNTS

for the year ended 31 December 2022

ACCOUNTING POLICIES

The principal accounting policies of the charity, which are set out below, are consistent in all material respects with those applied in the previous year.

ACCOUNTING CONVENTION

The accounts are based on the accrual concept and under the historical cost convention.

GIFT AID

Tax refunds under gift aid included as revenue in the accounts is the tax that can be claimed on the subscriptions of the previous accounting year.

BISHOP'S STORTFORD UNIVERSITY OF THE THIRD AGE

England & Wales - Charity number 1132055

Accounts

BISHOP'S STORTFORD UNIVERSITY OF THE THIRD AGE

Registered charity number 1132055

TRUSTEES' ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

BISHOP'S STORTFORD UNIVERSITY OF THE THIRD AGE

TRUSTEES' ANNUAL REPORT

Introduction

The trustees submit their report and the accounts of Bishop's Stortford University of the Third Age (the charity) for the year ended 31 December 2021. The accounts have been prepared on the basis of the accounting policies set out in the note to the accounts and comply with the charity's constitution and the Charity Commission's guidance in relation to charities with annual income falling within the range of £25,000 to £250,000.

Structure, governance and management

The governing document of Bishop's Stortford University of the Third Age is its constitution adopted on 14 April 2014 and amended on 11 March 2019. The charity was entered on the register of charities on 9 October 2009 under charity number 1132055 and accepted as a charity for tax (gift aid) purposes under reference XT22494 on 4 February 2010.

Recruitment and appointment of new trustees

The charity's constitution requires that new appointments of trustees must be nominated by two members of the charity (not themselves being trustees at the time of signing the nomination form) and duly elected by the membership at an annual general meeting. In addition, the existing trustees may appoint a member to fill a casual vacancy amongst the trustees and may also co-opt up to two new trustees as long as the total number of trustees does not exceed 12 at any time. In the latter case, the newly appointed co-opted trustees will remain in office until the next annual general meeting. All trustees serve for a fixed three year term at the end of which they may stand for re-appointment for a further three year period.

The following trustees held office throughout the period from 1 January 2021 to the date of this report:

Jim Paterson – chairman
James Budd – vice chairman (with effect from 8 March 2021)
Jack Treves – treasurer
Kath Hird
Carole Scott
Ken Wheatley
Stuart Jacobs
Roz Howlett
Chris Morris

BISHOP'S STORTFORD UNIVERSITY OF THE THIRD AGE

TRUSTEES' ANNUAL REPORT

Recruitment and appointment of new trustees (continued)

Other changes in trustees holding office in 2021 and the early part of 2022 were as follows:

James Budd – appointed as vice chairman on 8 March 2021

Rene Locke - resigned on 22 November 2021

Kim Shaw – resigned as secretary and as a trustee on 4 January 2022

Jackie Cable – co-opted as a trustee and also appointed as assistant secretary on 14 December 2021. On 4 January 2022 she was appointed secretary

Objectives and activities

The objectives of the charity are the advancement of education of older people and those who are retired from full time work and are living in the vicinity of Bishop's Stortford in Hertfordshire.

In planning the activities of the charity the trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education.

The trustees have also taken into account the National U3A Ethos when planning the charity's activities for the year. In summary, the U3A Ethos is as follows:

- To be a self-help organisation run entirely by volunteers
- To look to members to give time and effort to advance the charity's objectives and to learn from each other

To achieve these objectives the charity has set up a number of interest groups, covering a wide range of topics and activities. These are run entirely by the membership for the membership.

Achievements and performance

The charity continues to support the interest groups but as a result of the continuing pandemic, the number has marginally reduced during the year from 68 to 60.

The pandemic has continued to have a significant effect on the activities of both the interest groups and the u3a as a whole. In 2020 many talks were reorganised to operate with the assistance of Zoom and this method has continued in 2021.

BISHOP'S STORTFORD UNIVERSITY OF THE THIRD AGE
TRUSTEES' ANNUAL REPORT

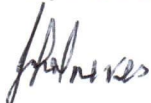
Achievements and performance (continued)

The pandemic has again hit outings and trips particularly hard and with membership falling into the categories of retired or semi-retired, there has been a natural reluctance to travel by coach, even when permitted to do so by Government rules and regulations. As a result, only three trips took place in the latter part of 2021, just before the reintroduction of Covid restrictions following concerns about the Omicron variant.

Financial review

The charity's reserve policy is to maintain free cash balances within the range of 2 months to 5 months of unrestricted expenditure. At the end of 2021 its free cash amounted to 9.9 months of unrestricted expenditure. The equivalent figure at the end of 2020 amounted to 10.4 months of unrestricted expenditure. This marginal improvement continues to fall short of the charity's ideal reserve policy and is expected to remain at this level until both income and expenditure return to pre pandemic levels.

Approved by the trustees on 1 February 2022 and signed on their behalf by:



Jack Lewis Treves – trustee

3 February 2022

BISHOP'S STORTFORD UNIVERSITY OF THE THIRD AGE

THE INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

BISHOP'S STORTFORD UNIVERSITY OF THE THIRD AGE

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 December 2021.

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as a part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter Bass
Morannedd Ltd
Chartered Certified Accountants



3 February 2022

BISHOP'S STORTFORD UNIVERSITY OF THE THIRD AGE

INCOME STATEMENT

for the year ended 31 December 2021

	2021	2020
	£	£
REVENUE		
Gift aid	1,370	996
Interest	1	5
Sale of outing tickets	3,662	1,242
Subscriptions	21,469	20,829
Sundry	733	103
	<u>27,235</u>	<u>23,175</u>
EXPENSES		
Capitation	3,018	3,726
Magazine TAM	2,027	2,296
Beacon	858	960
Catering	-	245
Outing costs:		
Meals etc	1,781	-
Coach hire	975	440
Theatre tickets/entry fees	-	774
Expenses, tips and refunds	776	40
Equipment	30	28
Hire of halls	3,086	2,149
Printing and photocopying	2,208	2,498
Speakers	1,618	1,256
Instructors	5,155	4,103
Stationery	26	22
Telephone and postage	207	418
Miscellaneous expenses	2,025	623
	<u>23,790</u>	<u>19,578</u>
SURPLUS	3,445	3,597
RETAINED INCOME brought forward	14,758	11,161
RETAINED INCOME carried forward	<u>18,203</u>	<u>14,758</u>

BISHOP'S STORTFORD UNIVERSITY OF THE THIRD AGE

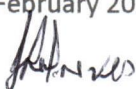
BALANCE SHEET

as at 31 December 2021

	2021		2020	
	unrestricted funds		unrestricted funds	
	£	£	£	£
CURRENT ASSETS				
Stocks		312		512
Debtors - prepayments		3,756		1,616
Cash at bank and in hand:				
Current accounts	16,151		13,030	
Savings account	2,968		2,969	
Cash in hand	590		996	
		<u>19,709</u>		<u>16,995</u>
		<u>23,777</u>		<u>19,123</u>
CURRENT LIABILITIES				
Deferred income	3,222		3,575	
Other creditors	2,352		790	
		<u>5,574</u>		<u>4,365</u>
NET CURRENT ASSETS		<u>18,203</u>		<u>14,758</u>
FUNDS OF THE CHARITY				
Unrestricted funds;				
Retained income		<u>18,203</u>		<u>14,758</u>

Approved by the trustees on 1 February 2022 and signed on their behalf by:

Jack Lewis Treves – trustee
3 February 2022



BISHOP'S STORTFORD UNIVERSITY OF THE THIRD AGE

NOTES TO THE ACCOUNTS

for the year ended 31 December 2021

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