

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025
FOR
RANGJUNG YESHE UK

MGR SD Limited
Chartered Accountants
55 Loudoun Road
St John's Wood
London
NW8 0DL

| | Page |
|--|----------|
| Report of the Trustees | 1 to 3 |
| Independent Examiner's Report | 4 |
| Statement of Financial Activities | 5 |
| Balance Sheet | 6 to 7 |
| Notes to the Financial Statements | 8 to 14 |
| Detailed Statement of Financial Activities | 15 to 16 |

The trustees present their report with the financial statements of the charity for the year ended 5 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity owns Lindholme Hall Estate. It hosts Buddhist seminars, study groups, daily meditation sessions, and special practice days. The charity offers supported group, individual and work retreats. It manages the estate through Higher Level Stewardship, the SSSI portion being overseen by a group of scientific experts. We are committed to the principals of environmental buddhism.

ACHIEVEMENTS AND PERFORMANCE

CHARITABLE ACTIVITIES

BUDDHIST ACTIVITIES DURING THE YEAR

There were five Library Cataloguing Weekends during the year.

There were two Sutra reading days, one in May 2024 and the second in March 2025

In July 2024, there was an 8 day residential seminar with Chokyi Nyima Rinpoche that was hosted on-site and attended by 120 participants.

There were two group pilgrimages, one in May to Gomde Scotland to see Dilgo Khyentse Yantse Rinpoche and one to Lumbini, Nepal in November to see the opening of the Thousand Buddha Temple at the birthplace of the Buddha.

In September and October 2024, a 3 week Three Roots residential Seminar was hosted, led by Lama Tenzin for 25 participants.

Monday online meditation and study sessions were held throughout the year, as well as Tuesday in person meditation and study sessions.

We are open daily for meditation sessions in the mornings and evenings at the centre. We offer special practice days twice monthly throughout the year which is open to everyone. We also visited local schools to provide insight into practice of Buddhism.

We offered solitary retreats (shortest retreat 5 days and longest 1 year) to 19 practitioners throughout the year.

ACHIEVEMENTS AND PERFORMANCE

ENVIRONMENTAL ACTIVITIES DURING THE YEAR

We continue to manage the whole estate under Higher Level Stewardship. We are expanding our organic garden.

Continuation of our LOMM Group (a group of scientific advisors) meeting 4 times a year for overview of the rarest SSI parts of the estate. The LOMM Group using work party days also oversee the Mossery Project and the two Mossery polytunnels growing sphagnum moss with the view to populate the surrounding Moor with the sphagnum moss and reestablish the moor as a lowland raised mire.

This is an ambitious project called The Mire Emergency which aims to assist with the regeneration of the surrounding NNR mire habitat. The project entails the propagation of 'hummock forming' & 'peat making' mosses from the SSI on the Lindholme Hall estate which when planted on the wider Moor will enable a swifter regeneration of the 3,500-acre site.

This project was filmed by the BBC in January and aired 16 February 2025 on BBC Sunday Morning Live.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1132050

Principal address

Lindholme Hall
Lindholme Bank Road
Hatfield Woodhouse
Doncaster
DN7 6DT

Trustees

Mrs H M Lemanczyk - Zielke
Mr D A Benjamin
Ms P Lemanczyk
Mr W H Tautz
Ms H Felcey

Independent Examiner

Simon Sefton
MGR SD Limited
Chartered Accountants
55 Loudoun Road
St John's Wood
London
NW8 0DL

RANGJUNG YESHE UK

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2025

Approved by order of the board of trustees on 4 February 2026 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'P. Lemanczyk', written in a cursive style.

Ms P Lemanczyk - Trustee

Independent examiner's report to the trustees of Rangjung Yeshe UK

I report to the charity trustees on my examination of the accounts of Rangjung Yeshe UK (the Trust) for the year ended 5 April 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Sefton

MGR SD Limited
Chartered Accountants
55 Loudoun Road
St John's Wood
London
NW8 0DL

4 February 2026

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2025

| | Notes | Unrestricted fund £ | Restricted fund £ | 5.4.25 Total funds £ | 5.4.24 Total funds £ |
|-----------------------------|-------|---------------------------|-------------------------|-------------------------------|-------------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | | 96,773 | 220,047 | 316,820 | 96,275 |
| Other trading activities | 2 | 85,588 | - | 85,588 | 113,970 |
| Investment income | 3 | 1,768 | - | 1,768 | 1,768 |
| Total | | <u>184,129</u> | <u>220,047</u> | <u>404,176</u> | <u>212,013</u> |
| EXPENDITURE ON | | | | | |
| Raising funds | | 33,705 | - | 33,705 | 34,555 |
| Charitable activities | | | | | |
| Retreats and conservation | | 103,055 | 14,016 | 117,071 | 147,724 |
| Other | | 2,820 | - | 2,820 | 1,920 |
| Total | | <u>139,580</u> | <u>14,016</u> | <u>153,596</u> | <u>184,199</u> |
| NET INCOME | | 44,549 | 206,031 | 250,580 | 27,814 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 1,061,249 | - | 1,061,249 | 1,033,435 |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>1,105,798</u></u> | <u><u>206,031</u></u> | <u><u>1,311,829</u></u> | <u><u>1,061,249</u></u> |

The notes form part of these financial statements

BALANCE SHEET
5 APRIL 2025

| | Notes | Unrestricted fund £ | Restricted fund £ | 5.4.25 Total funds £ | 5.4.24 Total funds £ |
|--|-------|---------------------------|-------------------------|-------------------------------|-------------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 6 | 1,694,463 | 124,269 | 1,818,732 | 1,689,844 |
| CURRENT ASSETS | | | | | |
| Stocks | 7 | 925 | - | 925 | 925 |
| Debtors | 8 | 797 | - | 797 | 1,538 |
| Cash at bank | | 162,649 | 81,762 | 244,411 | 102,301 |
| | | <u>164,371</u> | <u>81,762</u> | <u>246,133</u> | <u>104,764</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 9 | (9,780) | - | (9,780) | (12,604) |
| NET CURRENT ASSETS | | <u>154,591</u> | <u>81,762</u> | <u>236,353</u> | <u>92,160</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 1,849,054 | 206,031 | 2,055,085 | 1,782,004 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 10 | (743,256) | - | (743,256) | (720,755) |
| NET ASSETS | | <u><u>1,105,798</u></u> | <u><u>206,031</u></u> | <u><u>1,311,829</u></u> | <u><u>1,061,249</u></u> |

The notes form part of these financial statements

BALANCE SHEET - continued
5 APRIL 2025

| | | | |
|--------------------|----|------------------|------------------|
| FUNDS | 12 | | |
| Unrestricted funds | | 1,105,798 | 1,061,249 |
| Restricted funds | | 206,031 | - |
| | | <u>1,311,829</u> | <u>1,061,249</u> |
| TOTAL FUNDS | | <u>1,311,829</u> | <u>1,061,249</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on 4 February 2026 and were signed on its behalf by:

Mr D A Benjamin - Trustee

Mrs H M Lemanczyk - Zielke - Trustee

Ms P Lemanczyk - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Freehold property | - not provided |
| Plant and machinery | - 25% on reducing balance |
| Fixtures and fittings | - 25% on reducing balance |
| Motor vehicles | - 25% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds represent money received and spent for capital projects.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2025

2. OTHER TRADING ACTIVITIES

| | 5.4.25 | 5.4.24 |
|--------------------------|---------------|----------------|
| | £ | £ |
| Shop income | 5,462 | 10,914 |
| Retreats | 56,947 | 55,209 |
| Grants and scheme income | 16,670 | 40,595 |
| Events and auctions | 6,509 | 7,252 |
| | <u>85,588</u> | <u>113,970</u> |

3. INVESTMENT INCOME

| | 5.4.25 | 5.4.24 |
|----------------|--------------|--------------|
| | £ | £ |
| Rents received | <u>1,768</u> | <u>1,768</u> |

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2025 nor for the year ended 5 April 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2025 nor for the year ended 5 April 2024.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ |
|----------------------------|---------------------------|
| INCOME AND ENDOWMENTS FROM | |
| Donations and legacies | 96,275 |
| Other trading activities | 113,970 |
| Investment income | <u>1,768</u> |
| Total | <u>212,013</u> |
| EXPENDITURE ON | |
| Raising funds | 34,555 |
| Charitable activities | |
| Retreats and conservation | 147,724 |
| Other | <u>1,920</u> |
| Total | <u>184,199</u> |

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

| | |
|-----------------------------|---------------------------|
| | Unrestricted fund £ |
| NET INCOME | 27,814 |
| RECONCILIATION OF FUNDS | |
| Total funds brought forward | 1,033,435 |
| TOTAL FUNDS CARRIED FORWARD | <u>1,061,249</u> |

6. TANGIBLE FIXED ASSETS

| | Freehold property £ | Plant and machinery £ | Fixtures and fittings £ | Motor vehicles £ | Totals £ |
|-----------------|---------------------------|-----------------------------|----------------------------------|------------------------|------------------|
| COST | | | | | |
| At 6 April 2024 | 1,688,520 | 3,900 | 32,748 | 1,350 | 1,726,518 |
| Additions | 124,269 | - | - | 6,600 | 130,869 |
| At 5 April 2025 | <u>1,812,789</u> | <u>3,900</u> | <u>32,748</u> | <u>7,950</u> | <u>1,857,387</u> |
| DEPRECIATION | | | | | |
| At 6 April 2024 | - | 3,777 | 32,041 | 856 | 36,674 |
| Charge for year | - | 30 | 177 | 1,774 | 1,981 |
| At 5 April 2025 | <u>-</u> | <u>3,807</u> | <u>32,218</u> | <u>2,630</u> | <u>38,655</u> |
| NET BOOK VALUE | | | | | |
| At 5 April 2025 | <u>1,812,789</u> | <u>93</u> | <u>530</u> | <u>5,320</u> | <u>1,818,732</u> |
| At 5 April 2024 | <u>1,688,520</u> | <u>123</u> | <u>707</u> | <u>494</u> | <u>1,689,844</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2025

| | | | |
|-----|---|-------------------|-------------------|
| 7. | STOCKS | 5.4.25 | 5.4.24 |
| | | £ | £ |
| | Stocks | 925 | 925 |
| | | <u> </u> | <u> </u> |
| 8. | DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | 5.4.25 | 5.4.24 |
| | | £ | £ |
| | Trade debtors | 797 | 1,538 |
| | | <u> </u> | <u> </u> |
| 9. | CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | 5.4.25 | 5.4.24 |
| | | £ | £ |
| | Bank loans and overdrafts (see note 11) | 7,410 | 7,410 |
| | Trade creditors | - | 1,502 |
| | Taxation and social security | 75 | 16 |
| | Other creditors | 2,295 | 3,676 |
| | | <u> </u> | <u> </u> |
| | | 9,780 | 12,604 |
| | | <u> </u> | <u> </u> |
| 10. | CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR | 5.4.25 | 5.4.24 |
| | | £ | £ |
| | Bank loans (see note 11) | 8,256 | 15,755 |
| | Other creditors | 735,000 | 705,000 |
| | | <u> </u> | <u> </u> |
| | | 743,256 | 720,755 |
| | | <u> </u> | <u> </u> |
| 11. | LOANS | | |
| | An analysis of the maturity of loans is given below: | | |
| | | 5.4.25 | 5.4.24 |
| | | £ | £ |
| | Amounts falling due within one year on demand: | | |
| | Bank loans | 7,410 | 7,410 |
| | | <u> </u> | <u> </u> |
| | Amounts falling between one and two years: | | |
| | Bank loans - 1-2 years | 8,256 | 15,755 |
| | | <u> </u> | <u> </u> |
| | Amounts falling due between two and five years: | | |
| | Other loans - 2-5 years | 735,000 | 705,000 |
| | | <u> </u> | <u> </u> |

12. MOVEMENT IN FUNDS

| | At 6.4.24 £ | Net movement in funds £ | At 5.4.25 £ |
|--------------------|------------------|----------------------------------|-------------------|
| Unrestricted funds | | | |
| General fund | 1,061,249 | 44,549 | 1,105,798 |
| Restricted funds | | | |
| Capital Projects | - | 206,031 | 206,031 |
| TOTAL FUNDS | 1,061,249 | 250,580 | 1,311,829 |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|--------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 184,129 | (139,580) | 44,549 |
| Restricted funds | | | |
| Capital Projects | 220,047 | (14,016) | 206,031 |
| TOTAL FUNDS | 404,176 | (153,596) | 250,580 |

Comparatives for movement in funds

| | At 6.4.23 £ | Net movement in funds £ | At 5.4.24 £ |
|--------------------|------------------|----------------------------------|-------------------|
| Unrestricted funds | | | |
| General fund | 1,033,435 | 27,814 | 1,061,249 |
| TOTAL FUNDS | 1,033,435 | 27,814 | 1,061,249 |

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|--------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 212,013 | (184,199) | 27,814 |
| | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS | <u>212,013</u> | <u>(184,199)</u> | <u>27,814</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 6.4.23 £ | Net movement in funds £ | At 5.4.25 £ |
|--------------------|-------------------|----------------------------------|-------------------|
| Unrestricted funds | | | |
| General fund | 1,033,435 | 72,363 | 1,105,798 |
| Restricted funds | | | |
| Capital Projects | - | 206,031 | 206,031 |
| | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS | <u>1,033,435</u> | <u>278,394</u> | <u>1,311,829</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|--------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 396,142 | (323,779) | 72,363 |
| Restricted funds | | | |
| Capital Projects | 220,047 | (14,016) | 206,031 |
| | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS | <u>616,189</u> | <u>(337,795)</u> | <u>278,394</u> |

13. RELATED PARTY DISCLOSURES

Other loans due after more than one year include £470,000 (2024 £470,000) owed to Mrs M H Lemanczyk-Zielke and £150,000 (2024 - £150,000) to Mr D Benjamin who are the trustees of the charity.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2025

| | 5.4.25 £ | 5.4.24 £ |
|---------------------------|----------------|----------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 297,057 | 70,201 |
| Gift aid | 19,763 | 26,074 |
| | <u>316,820</u> | <u>96,275</u> |
| Other trading activities | | |
| Shop income | 5,462 | 10,914 |
| Retreats | 56,947 | 55,209 |
| Grants and scheme income | 16,670 | 40,595 |
| Events and auctions | 6,509 | 7,252 |
| | <u>85,588</u> | <u>113,970</u> |
| Investment income | | |
| Rents received | 1,768 | 1,768 |
| | <u>1,768</u> | <u>1,768</u> |
| Total incoming resources | 404,176 | 212,013 |
| EXPENDITURE | | |
| Other trading activities | | |
| Cost of goods sold | 1,554 | 435 |
| Retreat expenses | 32,151 | 34,120 |
| | <u>33,705</u> | <u>34,555</u> |
| Charitable activities | | |
| Wages and staff costs | 23,505 | 27,820 |
| Rates and water | 3,483 | 3,308 |
| Insurance | 9,753 | 4,572 |
| Light and heat | 5,040 | 10,312 |
| Telephone | 3,889 | 3,683 |
| Postage and stationery | 1,101 | 988 |
| Advertising | 3,953 | 334 |
| Sundries | 5,736 | 6,130 |
| Property upkeep costs | 21,067 | 52,884 |
| Motor and travel expenses | 13,813 | 14,249 |
| Carried forward | 91,340 | 124,280 |

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2025

| | 5.4.25 £ | 5.4.24 £ |
|-----------------------------|----------------|----------------|
| Charitable activities | | |
| Brought forward | 91,340 | 124,280 |
| IT software and consumables | 1,670 | 1,288 |
| Professional fees | 6,684 | 15,870 |
| Plant and machinery | 31 | 41 |
| Fixtures and fittings | 1,950 | 236 |
| Motor vehicles | - | 164 |
| | <u>101,675</u> | <u>141,879</u> |
| Support costs | | |
| Finance | | |
| Bank charges | 3,111 | 1,639 |
| Bank interest | 593 | 682 |
| | <u>3,704</u> | <u>2,321</u> |
| Other | | |
| Donations | 11,692 | 3,524 |
| Governance costs | | |
| Accountancy and legal fees | 2,820 | 1,920 |
| | <u>153,596</u> | <u>184,199</u> |
| Total resources expended | | |
| | <u>153,596</u> | <u>184,199</u> |
| Net income | <u>250,580</u> | <u>27,814</u> |