

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024
FOR
RANGJUNG YESHE UK**

MGR SD Limited
Chartered Accountants
55 Loudoun Road
London
NW8 0DL

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2024**

The trustees present their report with the financial statements of the charity for the year ended 5 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity owns Lindholme Hall Estate. It hosts Buddhist seminars, study groups, daily meditation sessions, and special practice days. The charity offers supported group, individual and work retreats. It manages the estate through Higher Level Stewardship, the SSSI portion being overseen by a group of scientific experts. We are committed to the principals of environmental buddhism.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

BUDDHIST ACTIVITIES DURING THE YEAR

In April 2023, CNR, spiritual director made a private visit to overview the centre and gave an online teaching. 900 people attended these seminars which were also translated into 9 languages.

In June 2023, 8 days of seminar was hosted on-site attended by 120 participants day visitors.

Rinpoche offers online teaching via Dharma Sun.

Lama Oser is our resident teacher. In September and October 2023 Lama Oser offered 4 sets of teaching and practice events - each attracting around 35 people.

In January and February 2024 two residential seminars and day teachings were offered to newcomers.

Monday meditation sessions were held throughout the year. Lama Oser and senior students hold these on-line. We are open daily for meditation sessions in the mornings and evenings at the centre. We offer special practice days twice monthly throughout the year which is open to everyone. We also visited local schools to provide insight into practice of Buddhism.

We offered solitary retreat (shortest retreat 5 days longest 1 year) to 25 practitioners throughout the year.

ENVIRONMENTAL ACTIVITIES DURING THE YEAR

We continue to manage the whole estate under highest level stewardship. We are expanding our organic garden.

Continuation of our LOMM Group (a group of scientific advisors) for overview of the rarest SSI parts of the estate. The LOMM Group have developed two Mossery polytunnels growing sphagnum moss with the view to populate the surrounding Moor with the sphagnum mass to reestablish it as a lowland raised mire, through grant funding from Environmental Pride Doncaster and Yorkshire wildlife trust.

This is an ambitious project called The Mire Emergency which aims to assist with the regeneration of the surrounding NNR mire habitat. The project entails the propagation of 'hummock forming' & 'peat making' mosses from the SSI on the Lindholme Hall estate which when planted on the wider Moor will enable a swifter regeneration of the 3,500-acre site. the creation of this site has required 100's of hours of volunteer effort and specialist expertise.

We are now seeking funding for a Lindholme Research Station to promote and facilitate research and training relating to our environmental work.

We installed a further 18Kwp array of photovoltaic collectors and installed 12Kwp batteries enabling us to generate much of our needs for electricity as well as significantly decreasing our carbon footprint.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

Principal address

Lindholme Hall
Lindholme Bank Road
Hatfield Woodhouse
Doncaster
DN7 6DT

Trustees

Mrs H M Lemanczyk - Zielke
D A Benjamin
Ms P Lemanczyk
W H Tautz (appointed 1.4.2024)
Ms H Felcey
Ms S Navarez (resigned 15.9.2023)

Independent Examiner

Simon Sefton
MGR SD Limited
Chartered Accountants
55 Loudoun Road
London
NW8 0DL

Approved by order of the board of trustees on 31 January 2025 and signed on its behalf by:

Ms P Lemanczyk - Trustee

A handwritten signature in black ink, appearing to be 'P. Lemanczyk', written over a light blue horizontal line.

Independent examiner's report to the trustees of Rangjung Yeshe UK

I report to the charity trustees on my examination of the accounts of Rangjung Yeshe UK (the Trust) for the year ended 5 April 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Sefton

MGR SD Limited
Chartered Accountants
55 Loudoun Road
London
NW8 0DL

31 January 2025

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2024**

		5.4.24 Unrestricted fund £	5.4.23 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		96,275	73,455
Other trading activities	2	113,970	78,675
Investment income	3	1,768	1,802
Total		<u>212,013</u>	<u>153,932</u>
 EXPENDITURE ON			
Raising funds		34,555	24,820
 Charitable activities			
Retreats and conservation		147,724	100,128
Other		1,920	1,920
Total		<u>184,199</u>	<u>126,868</u>
 NET INCOME		 27,814	 27,064
 RECONCILIATION OF FUNDS			
Total funds brought forward		1,033,435	1,006,371
 TOTAL FUNDS CARRIED FORWARD		 <u><u>1,061,249</u></u>	 <u><u>1,033,435</u></u>

BALANCE SHEET
5 APRIL 2024

			5.4.24 Unrestricted fund £	5.4.23 Total funds £
	Notes			
FIXED ASSETS				
Tangible assets	6		1,689,844	1,677,465
CURRENT ASSETS				
Stocks	7		925	1,110
Debtors	8		1,538	624
Cash at bank			102,301	112,020
			<u>104,764</u>	<u>113,754</u>
CREDITORS				
Amounts falling due within one year	9		(12,604)	(24,632)
NET CURRENT ASSETS			<u>92,160</u>	<u>89,122</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,782,004	1,766,587
CREDITORS				
Amounts falling due after more than one year	10		(720,755)	(733,152)
NET ASSETS			<u>1,061,249</u>	<u>1,033,435</u>
FUNDS	12			
Unrestricted funds			<u>1,061,249</u>	<u>1,033,435</u>
TOTAL FUNDS			<u>1,061,249</u>	<u>1,033,435</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31 January 2025 and were signed on its behalf by:

D A Benjamin - Trustee

H M Lemanczyk - Zielke - Trustee

P Lemanczyk - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2024

2. OTHER TRADING ACTIVITIES

	5.4.24	5.4.23
	£	£
Shop income	10,914	6,659
Retreats	55,209	40,572
Grants and scheme income	40,595	22,907
Events and auctions	7,252	8,537
	<u>113,970</u>	<u>78,675</u>

3. INVESTMENT INCOME

	5.4.24	5.4.23
	£	£
Rents received	<u>1,768</u>	<u>1,802</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2024 nor for the year ended 5 April 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2024 nor for the year ended 5 April 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	73,455
Other trading activities	78,675
Investment income	<u>1,802</u>
Total	<u>153,932</u>
EXPENDITURE ON	
Raising funds	24,820
Charitable activities	
Retreats and conservation	100,128
Other	<u>1,920</u>
Total	<u>126,868</u>
NET INCOME	27,064
RECONCILIATION OF FUNDS	
Total funds brought forward	1,006,371

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2024

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

TOTAL FUNDS CARRIED FORWARD

1,033,435

6. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 6 April 2023	1,675,700	3,900	32,748	1,350	1,713,698
Improvements	12,820	-	-	-	12,820
At 5 April 2024	1,688,520	3,900	32,748	1,350	1,726,518
DEPRECIATION					
At 6 April 2023	-	3,735	31,806	692	36,233
Charge for year	-	42	235	164	441
At 5 April 2024	-	3,777	32,041	856	36,674
NET BOOK VALUE					
At 5 April 2024	1,688,520	123	707	494	1,689,844
At 5 April 2023	1,675,700	165	942	658	1,677,465

7. STOCKS

	5.4.24 £	5.4.23 £
Stocks	925	1,110

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.24 £	5.4.23 £
Trade debtors	1,538	624

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2024

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.24	5.4.23
	£	£
Bank loans and overdrafts (see note 11)	7,410	7,424
Trade creditors	1,502	14,738
Taxation and social security	16	102
Other creditors	3,676	2,368
	<u>12,604</u>	<u>24,632</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	5.4.24	5.4.23
	£	£
Bank loans (see note 11)	15,755	23,152
Other creditors	705,000	710,000
	<u>720,755</u>	<u>733,152</u>

11. LOANS

An analysis of the maturity of loans is given below:

	5.4.24	5.4.23
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>7,410</u>	<u>7,424</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>15,755</u>	<u>7,400</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	-	15,752
Other loans - 2-5 years	<u>705,000</u>	<u>710,000</u>
	<u>705,000</u>	<u>725,752</u>

12. MOVEMENT IN FUNDS

	At 6.4.23	Net	At
	£	movement	5.4.24
		in funds	£
		£	
Unrestricted funds			
General fund	1,033,435	27,814	1,061,249
	<u>1,033,435</u>	<u>27,814</u>	<u>1,061,249</u>
TOTAL FUNDS	<u>1,033,435</u>	<u>27,814</u>	<u>1,061,249</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2024

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	212,013	(184,199)	27,814
TOTAL FUNDS	<u>212,013</u>	<u>(184,199)</u>	<u>27,814</u>

Comparatives for movement in funds

	At 6.4.22 £	Net movement in funds £	At 5.4.23 £
Unrestricted funds			
General fund	1,006,371	27,064	1,033,435
TOTAL FUNDS	<u>1,006,371</u>	<u>27,064</u>	<u>1,033,435</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	153,932	(126,868)	27,064
TOTAL FUNDS	<u>153,932</u>	<u>(126,868)</u>	<u>27,064</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.22 £	Net movement in funds £	At 5.4.24 £
Unrestricted funds			
General fund	1,006,371	54,878	1,061,249
TOTAL FUNDS	<u>1,006,371</u>	<u>54,878</u>	<u>1,061,249</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2024

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	365,945	(311,067)	54,878
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>365,945</u>	<u>(311,067)</u>	<u>54,878</u>

13. RELATED PARTY DISCLOSURES

Other loans due after more than one year include £470,000 (2023 £470,000) owed to Mrs M H Lemanczyk-Zielke and £150,000 (2023 - £150,000) to Mr D Benjamin who are the trustees of the charity.

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2024**

	5.4.24 £	5.4.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	70,201	66,048
Gift aid	26,074	7,407
	<hr/> 96,275	<hr/> 73,455
Other trading activities		
Shop income	10,914	6,659
Retreats	55,209	40,572
Grants and scheme income	40,595	22,907
Events and auctions	7,252	8,537
	<hr/> 113,970	<hr/> 78,675
Investment income		
Rents received	1,768	1,802
	<hr/>	<hr/>
Total incoming resources	212,013	153,932
EXPENDITURE		
Other trading activities		
Cost of goods sold	435	1,040
Retreat expenses	34,120	23,780
	<hr/> 34,555	<hr/> 24,820
Charitable activities		
Wages and staff costs	27,820	25,189
Rates and water	3,308	2,921
Insurance	4,572	4,496
Light and heat	10,312	10,274
Telephone	3,683	2,969
Postage and stationery	988	1,217
Advertising	334	124
Sundries	6,130	5,023
Property upkeep costs	52,884	25,256
Motor and travel expenses	14,249	5,850
IT software and consumables	1,288	1,473
Professional fees	15,870	6,324
Plant and machinery	41	55
Fixtures and fittings	236	314
Motor vehicles	164	219
	<hr/> 141,879	<hr/> 91,704

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2024

	5.4.24 £	5.4.23 £
Support costs		
Finance		
Bank charges	1,639	1,429
Bank interest	682	1,594
	<u>2,321</u>	<u>3,023</u>
Other		
Donations	3,524	5,401
Governance costs		
Accountancy and legal fees	1,920	1,920
	<u>184,199</u>	<u>126,868</u>
Total resources expended		
Net income	<u>27,814</u>	<u>27,064</u>