

CHARITY NUMBER: 1132050

REPORT OF THE TRUSTEES  
AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023  
FOR  
RANGJUNG YESHE UK

MGR SD Limited  
Chartered Accountants  
55 Loudoun Road  
London  
NW8 0DL

**RANGJUNG YESHE UK**

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FOR THE YEAR ENDED 31 MARCH 2023**

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**RANGJUNG YESHE UK**

**LEGAL AND ADMINISTRATIVE INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2023**

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**Trustees:** Ms P Lemanczyk  
Mrs M H Lemanczyk-Zielke  
Mr D Benjamin  
Ms S Navarez  
Ms H Felcey

**Trust Address:** Lindholme Hall  
Lindholme Bank Road  
Hatfield Woodhouse  
Doncaster  
DN7 6DT

**Registered Charity Number:** 1132050

**Accountants:** MGR SD Limited  
Chartered Accountants  
55 Loudoun Road  
London  
NW8 0DL

**TRUSTEES REPORT  
FOR THE YEAR ENDED 31 MARCH 2023**

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The trustees present their annual report and financial statements for the year ended 31 March 2023. The trustees confirm compliance with the Charities Act 2011 and the trust deed and have adopted the provisions of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP), in preparing the annual report and financial statements of the charity.

**Principal activities and objects of the charity**

The charity is constituted as a trust, and is therefore governed by a trust deed.

The charity's object is twofold:

-The advancement of the Buddhist faith in accordance with the tradition of Vajrayana (Tibetan) Buddhism and in particular the chokling tersar lineage for the public benefit.

-To promote for the benefit of the public the conservation, protection and improvement of the Lindholme estate, including the Lindholme Old Moor and the adjacent wetlands as a place of rich biodiversity and ecological and environmental interest.

**Organisation**

The charity is organised so that the trustees meet regularly to manage its affairs. All of the trustees named on page 1 served throughout the year. The Board has power to appoint additional trustees as it considers fit to do so.

**Principal funding sources**

The charity funds its operation from the donations it receives from the general public.

**Reserves policy**

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level, which enables the charity to adequately support its activities. Unrestricted funds were maintained at this level throughout the year.

**Risk management**

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

**Financial review**

The charity received £152,130 (2022: £110,468) in the form of donations and received rents of £1,802 (2022: £1,768) during the year. There was expenditure on management and administration of the charity of £126,868 (2022: £87,069). The charity's reserves stood at £1,033,435 (2022: £1,006,371) of which £1,677,465 (2022: £1,677,203) were tangible assets (primarily Lindholme Hall Estate) and £644,030 (2022: £670,832) were net current liabilities at the balance sheet date."

TRUSTEES REPORT (Continued)  
FOR THE YEAR ENDED 31 MARCH 2023

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**Statement of trustees' responsibility**

The trustees are required to prepare financial statements for each financial period which give an accurate view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- observe the methods and principles in the charity Statement of Recommended Practice (SORP);
- select accounting policies and apply them consistently;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations of 2008 and the provision of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 30 January 2024 and signed on their behalf.

Mr D Benjamin  
Trustee

A handwritten signature in black ink, appearing to be 'D Benjamin', written over a light blue horizontal line.

**INDEPENDENT ACCOUNTANTS' REPORT TO THE TRUSTEES  
ON THE UNAUDITED FINANCIAL STATEMENTS OF RANGJUNG YESHE UK**

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The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to our attention.

Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with our examination, no matter has come to our attention;

1. which gives us reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

MGR SD Limited  
Chartered Accountants  
55 Loudoun Road  
London  
NW8 0DL

30 January 2024

RANGJUNG YESHE UK

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023

		<b>Total Funds 2023 £</b>	<b>Total Funds 2022 £</b>
<b>INCOMING RESOURCES</b>	<b>Note</b>		
Donations, legacies and similar incoming resources		152,130	110,468
Other income		1,802	1,768
<b>Total incoming resources</b>		<b>153,932</b>	<b>112,236</b>
<b>RESOURCES EXPENDED</b>			
Resources expended on managing and administering the charity	2	126,868	87,069
<b>Total resources expended</b>		<b>126,868</b>	<b>87,069</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>27,064</b>	<b>25,167</b>
Total funds brought forward		1,006,371	981,204
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>1,033,435</b>	<b>1,006,371</b>

Details of Resources Expended are given in the notes to the financial statements. All incoming resources and funds at 31 March 2023 and 31 March 2022 are unrestricted funds.

RANGJUNG YESHE UK

**BALANCE SHEET  
AS AT 31 MARCH 2023**

			2023		2022
	Note	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	3		1,677,465		1,677,203
<b>CURRENT ASSETS</b>					
Other debtors		624		-	
Stock		1,110		1,110	
Cash at bank		112,020		113,762	
		<u>113,754</u>		<u>114,872</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	4	24,632		10,095	
<b>NET CURRENT ASSETS</b>			89,122		104,777
			<u>1,766,587</u>		<u>1,781,980</u>
<b>CREDITORS</b>					
Amounts falling due more than one year	5		(733,152)		(775,609)
<b>TOTAL ASSETS LESS LIABILITIES</b>			<u>1,033,435</u>		<u>1,006,371</u>
Unrestricted funds			1,033,435		1,006,371
<b>TOTAL FUNDS</b>			<u>1,033,435</u>		<u>1,006,371</u>

Approved by the trustees on 30 January 2024 and signed on its behalf by:

Mr D Benjamin - Trustee



The annexed notes form part of these financial statements.



**1. ACCOUNTING POLICIES****Accounting**

The Financial Statements are prepared under the historical cost convention and have been prepared in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities, applicable UK Accounting Standards and The Charities Act 2011.

**Incoming resources**

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. In the opinion of the trustees none of the incoming resources of the company is attributable to geographical markets outside the UK.

Donations are accounted for as received by the charity. Rental income is credited to the Statement of Financial Activities when received by the charity.

**Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

**Tangible fixed assets**

Depreciation is provided for at the following annual rate in order to write off each asset over its estimated useful life.

Land, buildings and improvements	not depreciated as the charity aims to carry out continuous improvements
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**2. RESOURCES EXPENDED ON MANAGING AND ADMINISTERING THE CHARITY**

	2023	2022
Property expenditure	42,947	19,422
Governance costs	1,920	1,800
Finance costs	3,023	3,383
Other expenses	78,978	62,464
	<u>126,868</u>	<u>87,069</u>

NOTES TO THE FINANCIAL STATEMENTS  
AS AT 31 MARCH 2023

## 3. TANGIBLE FIXED ASSETS

	Land, buildings and improvements £	Motor vehicles £	Plant and machinery	Fixtures and fittings £	Total £
<b>COST</b>					
At 1 April 2022	1,675,700	500	3,900	32,748	1,660,208
Additions	-	850	-	-	850
At 31 March 2023	<u>1,675,700</u>	<u>1,350</u>	<u>3,900</u>	<u>32,748</u>	<u>1,713,698</u>
<b>DEPRECIATION</b>					
At 1 April 2022	-	472	3,681	31,492	35,144
Charge for the year	-	219	55	314	588
At 31 March 2023	<u>-</u>	<u>692</u>	<u>3,735</u>	<u>31,806</u>	<u>35,732</u>
<b>NET BOOK VALUE</b>					
At 31 March 2023	<u>1,675,700</u>	<u>658</u>	<u>165</u>	<u>942</u>	<u>1,677,465</u>
At 1 April 2022	<u>1,675,700</u>	<u>28</u>	<u>219</u>	<u>1,256</u>	<u>1,677,203</u>

All fixed assets of the company are used for charitable purposes.

## 4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade and sundry creditors	15,908	1,619
Accruals	1,300	1,300
Loans	7,424	7,176
	<u>24,632</u>	<u>10,095</u>

## 5. CREDITORS: AMOUNTS FALLING DUE MORE THAN ONE YEAR

	2023 £	2022 £
Loans	733,152	775,609
	<u>733,152</u>	<u>775,609</u>

## 6. RELATED PARTY TRANSACTIONS

Loans include an amount of £470,000 (2022: £470,000) owed to Mrs M H Lemanczyk-Zielke and £150,000 (2022: £150,000) owed to D Benjamin as at the balance sheet date.