

**REPORT OF THE TRUSTEES
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
RANGJUNG YESHE UK**

Scodie Deyong LLP
Chartered Accountants
4 Prince Albert Road
London
NW1 7SN

**LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022**

Trustees: Ms P Lemanczyk
Mrs M H Lemanczyk-Zielke
Mr D Benjamin
Ms S Navarez
Ms H Felcey

Trust Address: Lindholme Hall
Lindholme Bank Road
Hatfield Woodhouse
Doncaster
DN7 6DT

Registered Charity Number: 1132050

Accountants: Scodie Deyong LLP
Chartered Accountants
4 Prince Albert Road
London
NW1 7SN

**TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2022**

The trustees present their annual report and financial statements for the year ended 31 March 2022. The trustees confirm compliance with the Charities Act 2011 and the trust deed and have adopted the provisions of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP), in preparing the annual report and financial statements of the charity.

Principal activities and objects of the charity

The charity is constituted as a trust, and is therefore governed by a trust deed.

The charity's object is twofold:

-The advancement of the Buddhist faith in accordance with the tradition of Vajrayana (Tibetan) Buddhism and in particular the chokling tersar lineage for the public benefit.

-To promote for the benefit of the public the conservation, protection and improvement of the Lindholme estate, including the Lindholme Old Moor and the adjacent wetlands as a place of rich biodiversity and ecological and environmental interest.

Organisation

The charity is organised so that the trustees meet regularly to manage its affairs. All of the trustees named on page 1 served throughout the year. The Board has power to appoint additional trustees as it considers fit to do so.

Principal funding sources

The charity funds its operation from the donations it receives from the general public.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level, which enables the charity to adequately support its activities. Unrestricted funds were maintained at this level throughout the year.

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Financial review

The charity received £110,468 (2021: £117,711) in the form of donations and received rents of £1,768 (2021: £1,768) during the year. There was expenditure on management and administration of the charity of £87,069 (2021: £72,055). The charity's reserves stood at £1,006,371 (2021: £981,204) of which £1,677,203 (2021: £1,625,064) were tangible assets (primarily Lindholme Hall Estate) and £670,832 (2021: £643,860) were net current liabilities at the balance sheet date."

TRUSTEES REPORT (Continued)
FOR THE YEAR ENDED 31 MARCH 2022

Statement of trustees' responsibility

The trustees are required to prepare financial statements for each financial period which give an accurate view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- observe the methods and principles in the charity Statement of Recommended Practice (SORP);
- select accounting policies and apply them consistently;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations of 2008 and the provision of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 27 September 2022 and signed on their behalf.

Mr D Benjamin
Trustee



**INDEPENDENT ACCOUNTANTS' REPORT TO THE TRUSTEES
ON THE UNAUDITED FINANCIAL STATEMENTS OF RANGJUNG YESHE UK**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to our attention.

Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with our examination, no matter has come to our attention;

1. which gives us reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Scodie Deyong LLP
Chartered Accountants
4 Prince Albert Road
London
NW1 7SN

27 September 2022

RANGJUNG YESHE UK

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

	Page
Legal and administrative information	1
Trustees Report	2
Accountants' report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

		Total Funds 2022 £	Total Funds 2021 £
INCOMING RESOURCES	Note		
Donations, legacies and similar income resources		110,468	117,711
Other Income		1,768	1,768
Government grants			7,205
Total incoming resources		112,236	126,684
RESOURCES EXPENDED			
Resources expended on managing and administering the charity	2	87,069	72,055
Total resources expended		87,069	72,055
NET MOVEMENT IN FUNDS		25,167	54,629
Total funds brought forward		981,204	926,575
TOTAL FUNDS CARRIED FORWARD		1,006,371	981,204

Details of Resources Expended are given in the notes to the financial statements. All incoming resources and funds at 31 March 2022 and 31 March 2021 are unrestricted funds.

RANGJUNG YESHE UK

**BALANCE SHEET
AS AT 31 MARCH 2022**

	Note	£	2022 £	£	2021 £
FIXED ASSETS					
Tangible assets	3		1,677,203		1,625,064
CURRENT ASSETS					
Other debtors			0		799
Stock			1,110		1,295
Cash at bank			113,762		143,861
			<u>114,872</u>		<u>145,955</u>
CREDITORS					
Amounts falling due within one year	4		<u>9,709</u>		<u>6,317</u>
NET CURRENT ASSETS			105,163		139,638
			<u>1,782,366</u>		<u>1,764,702</u>
CREDITORS					
Amounts falling due more than one year	5		(775,995)		(783,498)
TOTAL ASSETS LESS LIABILITIES			<u>1,006,371</u>		<u>981,204</u>
Unrestricted funds			1,006,371		981,204
TOTAL FUNDS			<u>1,006,371</u>		<u>981,204</u>

Approved by the trustees on 27 September 2022 and signed on its behalf by:

Mr D Benjamin - Trustee



The annexed notes form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
AS AT 31 MARCH 2022**

1. ACCOUNTING POLICIES

Accounting

The Financial Statements are prepared under the historical cost convention and have been prepared in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities, applicable UK Accounting Standards and The Charities Act 2011.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. In the opinion of the trustees none of the incoming resources of the company is attributable to geographical markets outside the UK.

Donations are accounted for as received by the charity. Rental income is credited to the Statement of Financial Activities when received by the charity.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Tangible fixed assets

Depreciation is provided for at the following annual rate in order to write off each asset over its estimated useful life.

Land, buildings and improvements	not depreciated as the charity aims to carry out continuous improvements
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

2. RESOURCES EXPENDED ON MANAGING AND ADMINISTERING THE CHARITY

	2022	2021
Property expenditure	19,422	11,948
Governance costs	1,800	2,060
Finance costs	3,383	3,430
Other expenses	62,464	54,617
	<hr/>	<hr/>
	87,069	72,055
	<hr/>	<hr/>

**NOTES TO THE FINANCIAL STATEMENTS
AS AT 31 MARCH 2022**

3. TANGIBLE FIXED ASSETS

	Land, buildings and improvements £	Motor vehicles £	Fixtures and fittings £	Total £
COST				
At 1 April 2021	1,623,060	4,400	32,748	1,660,208
Additions	52,640	-	-	52,640
At 31 March 2022	<u>1,675,700</u>	<u>4,400</u>	<u>32,748</u>	<u>1,712,848</u>
DEPRECIATION				
At 1 April 2021	-	4,071	31,073	35,144
Charge for the year	-	82	419	501
At 31 March 2022	<u>-</u>	<u>4,153</u>	<u>31,492</u>	<u>35,645</u>
NET BOOK VALUE				
At 31 March 2022	<u>1,675,700</u>	<u>247</u>	<u>1,256</u>	<u>1,677,203</u>
At 1 April 2021	<u>1,623,060</u>	<u>329</u>	<u>1,675</u>	<u>1,625,064</u>

All fixed assets of the company are used for charitable purposes.

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade and sundry creditors	1,233	1,090
Accruals	1,300	1,300
Loans	7,176	3,927
	<u>9,709</u>	<u>6,317</u>

5. CREDITORS: AMOUNTS FALLING DUE MORE THAN ONE YEAR

	2022 £	2021 £
Loans	775,609	783,498
	<u>775,609</u>	<u>783,498</u>

6. RELATED PARTY TRANSACTIONS

Loans include an amount of £470,000 (2021: £470,000) owed to Mrs M H Lemanczyk-Zielke and £150,000 (2021: £150,000) owed to D Benjamin as at the balance sheet date.