

REGISTERED COMPANY NUMBER: 6757807 (England and Wales)
REGISTERED CHARITY NUMBER: 1132045



**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 JANUARY 2025
FOR
HAVANT DYNAMO YOUTH THEATRE**

HAVANT DYNAMO YOUTH THEATRE

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FOR THE YEAR ENDED 31 JANUARY 2025**

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HAVANT DYNAMO YOUTH THEATRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JANUARY 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2025.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

CHAIRMAN'S REPORT

I would like to thank the Trustees, Artistic Director, Session Leaders, Committee, and all volunteers for their work in supporting Dynamo during this year. A huge thanks in particular to Mary Fletcher and Ryan Rock for stepping up following our Artistic Director Andrew's stroke. We are pleased he is recovering and able to help out at sessions again. Since the year end Richard Watts, who was chairman during the year has had to step down due to health concerns and I, together with the trustees thank him for his stalwart work over the years as chairman.

We remain committed to providing the members with exciting and diverse opportunities to perform.

Our Dynamites group for 7 to 11 year olds, continues to flourish. Thanks to ex-members Ryan Rock and Max Haynes for all their hard work in running these weekly sessions. Thanks also to Karen Stephens and Karen Dwight for all the admin work for the group. Also, thanks to those sixth form cast members who help run sessions.

As always, we struggle with help to run the group so if anyone can help, please speak to one of the trustees or steering group. We are lucky to have several ex-members willing to return to the group as adult helpers. Assisting not only with direction, dance and music but also with the backstage roles of publicity and stage management.

The company continues to use Mo's House for rehearsals, meetings and construction. The trustees have agreed terms to amend our lease. This will provide us with the security to invest in the improvements required. The Trustees recognise the need to fundraise to fully develop this space. It is a very exciting opportunity to expand the group. We face some issues with use of the hall for extra sessions due to increased pressure from hirers, so having Mo's house is important for the development of the group.

We are grateful for the support of The Pallant Centre during normal sessions, rehearsals and during production weeks. We continue to be one of the partner groups at The Spring Arts and Heritage Centre where the sixth form show is performed each year.

Once again, the senior section, Dynasty, formed in 2011 has not been active during the year but we are still hopeful that this can be restarted at a future date.

OBJECTIVES AND ACTIVITIES

Purposes and activities

The purposes of the charity are:

To advance the education for the public benefit by the promotion of the arts, in particular, but not exclusively performing arts.

To help young people, especially but not exclusively through leisure time activities involving performing arts so as to develop their capabilities so that they may grow to full maturity as individuals and members of society.

HAVANT DYNAMO YOUTH THEATRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JANUARY 2025

ACHIEVEMENT AND PERFORMANCE

Havant Dynamo Theatre has continued to thrive this year especially due to the commitment and enthusiasm of its young members and volunteers.

Following tradition, the year began with the annual Shield event, giving the members the chance to devise, direct and perform their own short piece of original theatre. Our directors and members displayed skill and enthusiasm in their pieces.

During our summer term we were able to add an additional theatre trip. This time members were able to support a DYT alumnus by watching Fame at the Kings Theatre in Portsmouth. Our adult helpers consistently look for opportunities to expose current members to different theatre experiences.

Our summer show, The Button Box, brought more opportunities for our older members to direct and show off their talents. We were lucky enough to have lots of support from the writer himself John Gleadall. We are extremely grateful.

Over the summer months our members were welcomed by Max Haynes and Ryan Rock, with the support of Andrew Bowker, to Dyna-nights sessions at Mo's house. This was a great opportunity for our members to stay in touch and enjoy being together when regular sessions were on hold for the summer holidays.

Stags and Hens, directed by Ryan Rock and assisted by Mary Fletcher was this year's highly successful Sixth Form Play. Members enjoyed the longest bows in Dynamo history. Unfortunately, during the rehearsals for the sixth form show our artistic director Andrew Bowker became ill due to a stroke and was unable to participate in the production. This was difficult for all involved, but we are happy to say that Andrew is doing well and back with us at DYT.

The autumn term was filled with a round of workshop activities as well as our annual October trip to the West End. This year we enjoyed a river cruise, a trip to the Tate Modern, visit with another DYT alumnus and watching Moulin Rouge. Also, directed and run by Max Haynes with the support of our sixth form, we had a Fashion Show evening fundraiser. This gave members, with the support of Wendy Willats and Holly Jordan-Norris, the opportunity to discover what it takes to costume and makeup shows.

DYT then turned to our highly anticipated Christmas show written by John Gleadall, Andrew Bowker and Greg Mosse, The Prince and The Pauper based on the story by Mark Twain. This is always our biggest production, bringing together so many vital supportive adults to enhance the performance experience of our young members. This year Mo's house was a hive of activity with support of many volunteers in construction, set design, props, lighting, costumes and more. Our Front of House team worked efficiently every evening providing refreshments and comfort to our audience members. As always Dynamo Youth theatre is as successful as it is due in no small part to our members and volunteers.

Dynamo Youth Theatre is a Company that is always seeking to evolve and move with current educational thinking. Dynamites for 7 to 11 year olds is still fairly new but proving to be very successful. Run by Ryan Rock as its Artistic Director, and supported by Max Haynes and our lower sixth formers along with a group of volunteers, Dynamites has had several shows and workshops throughout the year helping to shape young minds and give them an authentic Dynamo experience.

HAVANT DYNAMO YOUTH THEATRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JANUARY 2025

FINANCIAL REVIEW

The charitable company began the year with a sound base, recovering well after the pandemic slowing increasing membership in Dynamo and starting to receive income from the new 'Dynamites' group set up in January 2024. A full programme of shows was undertaken during the year.

Reserves Policy

The trustees consider that the charity needs to maintain a level of general reserves approximately equivalent to the cost of putting on one year's productions (£8,000), plus the shortfall of administration costs against subscription income (£5,200) and a small equipment purchases buffer (£500). The trustees therefore consider that the ideal level of general reserves as at 31 January 2025 should remain at £17,450, which gives free reserves after deducting the net value of fixed assets of £13,180. A transfer has been made to the designated reserves of £1,602 being the surplus this year. Free reserves are now in accordance with the policy set by the trustees. The trustees will continue to regularly review the appropriateness of the policy and ensure that the charity hold reserves in accordance with the policy.

There is one designated fund for the future development of the group, specifically in respect of property costs. As at 1 February 2024 the development fund stood at £46,272. The costs incurred in respect of Mo's House have been allocated to the general account this year as they related to the group's use. After the transfer from general reserves the balance as at 31 January 2025 stands at £47,874.

There was one restricted fund during the year. This is the bursary fund which has received no donations during the year and has supported one member during the year, fully utilising the fund. The balance carried forward is therefore nil. Any support of members will now be funded through the general reserve.

PLANS FOR FUTURE PERIODS

The development of Mo's House continues to be a priority. Planning has now been granted and we are at the obtaining quotes stage. Once we are able to choose a contractor the works will be subject to approval by the PCC. The trustees have negotiated a change to our memorandum of Understanding with St. Faiths to reflect the Coach House lease and provide us with more security of tenure. We still hope that if we can build up our bank of adult helpers, we will be able to turn this space into the facility for the technical section. This has long been an ambition, to provide opportunities for youngsters who are interested in the backstage activity rather than acting on stage. However, we will only progress with this group if sufficient adult volunteers can be secured to safely supervise the group.

The junior section, Dynamites, has now been set up for a year and continues to enjoy consistent membership numbers. We will continue promotion of the group.

Artistically we intend to continue with a varied programme of plays and shows to broaden experience for the members. The need for adult volunteers to take on the important support and leadership roles for the relevant production teams continues. The group will continue to strive to increase the adult helpers to enable us to provide the varied acting experience we have always achieved in the past.

HAVANT DYNAMO YOUTH THEATRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JANUARY 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number

6757807 (England and Wales)

Registered Charity Number

1132045

Registered Office

29 Mill Close
Fishbourne, Chichester
West Sussex
PO19 3JW

Trustees

A F Bowker
Mrs L G Stimpson
R Watts
S Weaver
Mrs W L Willats
Mrs H Jordan-Norris
Mrs P A Roberts
F G Simpson
M J Fletcher

Independent Examiner

Gavin Whitter FCA CTA
Gibson Whitter
Chartered Accountants and Chartered Tax Advisers
Larch House, Parklands Business Park
Denmead
Hampshire
PO7 6XP

Bankers

Virgin Money
170 North Street
Brighton
BN1 1EA

HAVANT DYNAMO YOUTH THEATRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JANUARY 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Havant Dynamo Youth Theatre is a company limited by guarantee governed by its Memorandum and Articles of Association dated 3 November 2008. It is registered as a charity with the Charity Commission.

The organisation was an unincorporated association, known as Dynamo Youth Theatre, founded in 1981 and controlled by a constitution. A new Charitable Company limited by guarantee was incorporated on 25 November 2008 with the name Dynamo Youth Theatre. A resolution to change the company's name to Havant Dynamo Youth Theatre was passed on 13 July 2009 and the company was then registered as a charity on 8 October 2009. The company was established under a Memorandum and Articles of Association with the same area of benefit as the unincorporated association.

The charitable company started to trade on 1 November 2009 at which point all assets were transferred from the unincorporated association to the charitable company. The unincorporated association has been wound up. In the event of the company being wound up members are required to contribute an amount not exceeding £10 per member.

The Trustee Directors of Havant Dynamo Youth Theatre form the executive committee and are legally responsible for the overall management, control and strategic direction of Havant Dynamo Youth Theatre. The executive committee meet quarterly. There is a general committee consisting of the trustee directors and volunteer members that deals with the day to day running of the charity and has monthly meetings. There are also various sub-committees dealing with publicity, fundraising and future developments that meet whenever required.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law.

Under the provisions of the Memorandum and Articles of Association the trustees are elected to serve for a term of three years. A third of the trustee directors will put themselves up for re-election at each Annual General Meeting to promote even changes of the executive committee.

Trustees are encouraged to become familiar with their legal obligations under charity and company law.

Risk Management

The executive committee is responsible for the management of risks faced by Havant Dynamo Youth Theatre. Risks are identified and assessed and controls established throughout the year.

There is a child protection policy in place and DBS checks are carried out on all trustees and on volunteers as necessary.

ON BEHALF OF THE BOARD:

M J Fletcher

5 May 2025

HAVANT DYNAMO YOUTH THEATRE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HAVANT DYNAMO YOUTH THEATRE

Independent examiner's report to the trustees of Havant Dynamo Youth Theatre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gavin Whitter FCA CTA

Gibson Whitter
Chartered Accountants and Chartered Tax Advisers
Larch House
Parklands Business Park
Denmead
Hampshire
PO7 6XP

6 May 2025

HAVANT DYNAMO YOUTH THEATRE

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 JANUARY 2025

				Year ended 31 January 2025	Year ended 31 January 2024
	Notes	Restricted Funds £	Unrestricted Funds £	Total Funds £	Total Funds £
INCOME					
Income and Endowment from					
Donations	2	-	1,146	1,146	1,298
Raising funds	3	-	4,879	4,879	3,199
Investment income	4	-	983	983	2,004
Charitable activities					
Operation of youth theatre	5	-	31,162	31,162	22,567
Total income		<u>-</u>	<u>38,170</u>	<u>38,170</u>	<u>29,068</u>
EXPENDITURE ON					
Raising funds					
Fundraising activities	6	-	1,400	1,400	1,094
Charitable activities					
Operation of youth theatre	7	108	35,168	35,276	36,908
Total expenditure		<u>108</u>	<u>36,568</u>	<u>36,676</u>	<u>38,002</u>
NET INCOME AND NET MOVEMENT IN FUNDS	15	(108)	1,602	1,494	(8,934)
Reconciliation of Funds					
Total funds brought forward		108	63,722	63,830	72,764
Total funds carried forward		<u>-</u>	<u>65,324</u>	<u>65,324</u>	<u>63,830</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure are derived from continuing activities.
An analysis of the comparative figures by fund type is included at note 9.

The notes form part of these financial statements

HAVANT DYNAMO YOUTH THEATRE

BALANCE SHEET AT 31 JANUARY 2025

		2025		2024	
	Note	£	£	£	£
Fixed assets					
Tangible fixed assets	10		4,270		1,508
Current assets					
Stock	11	990		696	
Debtors	12	3,568		2,956	
Cash at bank and in hand		<u>59,380</u>		<u>61,563</u>	
Total current assets		<u>63,938</u>		<u>65,215</u>	
Liabilities: creditors falling due within one year	13	<u>2,884</u>		<u>2,893</u>	
Net current assets			<u>61,054</u>		<u>62,322</u>
Total assets less current liabilities/ Net assets			<u>65,324</u>		<u>63,830</u>
The funds of the charity:					
Unrestricted income funds	15		65,324		63,722
Restricted income funds	15		<u>-</u>		<u>108</u>
Total charity funds			<u>65,324</u>		<u>63,830</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2025.

The trustees have not required the charitable company to obtain an audit of its financial statements for the year ended 31 January 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Section 386 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved and authorised for issue by the Board of Trustees on 5 May 2025 and were signed on its behalf by:

M J Fletcher - Trustee

The notes form part of these financial statements

HAVANT DYNAMO YOUTH THEATRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2025

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Havant Dynamo Youth Theatre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Cashflow statement

The charitable company qualifies as a small charity and has taken the available exemption for small charities not to prepare a cashflow statement.

Incoming recognition policies

Items of income are recognised once the charity has entitlement to the funds, it is probable that the income will be received, and the monetary value of funds can be measured with sufficient reliability.

Voluntary income is received by way of donations and fundraising activities and is included in full in the Statement of Financial Activities when receivable.

Grants are recognised when receivable and allocated between restricted and unrestricted activities as appropriate. Deferred income relates to grants received in respect of future periods.

Donated goods and services are included at the value to the charity where this can be quantified. The value of service provided by volunteers has not been included in these financial statements.

Investment income is included when receivable.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party or it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. These costs include the costs of performances, workshops and theatre trips.
- Costs of raising funds comprise all costs incurred in fundraising activities.
- Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include administrative and governance costs which support the charity's activities.

Irrecoverable VAT

The charity is not VAT registered and irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Allocation and apportionment of costs

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

HAVANT DYNAMO YOUTH THEATRE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 JANUARY 2025

1. ACCOUNTING POLICIES – continued

Stock

Stock is included at the lower of cost or net realisable value.

Stock is valued on a first in first out basis.

Tangible fixed assets

No depreciation is charged in the year of acquisition. Depreciation is provided in order to write off each asset over its estimated useful life as follows:

Equipment - 33% on cost

Individual fixed assets costing £100 or more are capitalised at cost.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted donations have been utilised in accordance with the donors' wishes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INCOME FROM DONATIONS

	2025 Restricted	2025 Unrestricted	2025 Total	2024 Total
	£	£	£	£
Donations: general	-	116	116	331
Gift aid reclaim	-	1,030	1,030	967
	<u>-</u>	<u>1,146</u>	<u>1,146</u>	<u>1,298</u>

3. RAISING FUNDS

	2025 Unrestricted	2025 Total	2024 Total
	£	£	£
Fundraising Shows: ticket receipts	1,450	1,450	1,091
Other fundraising activities	3,429	3,429	2,108
Total income from fundraising activities	<u>4,879</u>	<u>4,879</u>	<u>3,199</u>

Other fundraising activities include refreshments at productions, promotion of T-shirts and Hoodies to participants.

4. INVESTMENT INCOME

	2025	2024
	£	£
Interest on Gift aid reclaim	-	53
Bank interest – UK	983	1,951
	<u>983</u>	<u>2,004</u>

HAVANT DYNAMO YOUTH THEATRE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 JANUARY 2025

5. INCOME FROM CHARITABLE ACTIVITIES

	2025	2024
	£	£
Operation of Youth Theatre		
Subscriptions	13,827	6,384
Income from stage performances:		
Admission charges and programmes	14,420	13,966
Theatre trip	2,915	2,217
Total income from charitable activities	<u>31,162</u>	<u>22,567</u>

6. ANALYSIS OF EXPENDITURE ON RAISING FUNDS

	2025	2024
	£	£
T-shirts and Hoodies	261	187
Refreshment and other fundraising costs	1,139	907
	<u>1,400</u>	<u>1,094</u>

7. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	2025	2025	2025	2024
	Restricted	Unrestricted	Total	Total
	£	£	£	£
Stage performances and workshops				
Production costs	-	8,091	8,091	9,173
Theatre trips and festival costs	-	2,283	2,283	2,440
Depreciation	-	725	725	667
Profit on disposal of fixed assets	-	(243)	(243)	-
Insurance	-	570	570	620
Bursary provided in the year	108	132	240	237
Support costs (see below)	-	23,610	23,610	23,771
	<u>108</u>	<u>35,168</u>	<u>35,276</u>	<u>36,908</u>

Analysis of Support Costs

	2025	2024
	Total	Total
	£	£
Premises costs	21,681	20,860
Repairs	-	625
Computer software	729	285
Advertising and marketing costs	-	370
Telephone	84	-
Legal and other professional fees	705	629
Finance	71	150
Insurance: Fidelity	319	304
Sundry expenses	21	548
	<u>23,610</u>	<u>23,771</u>

HAVANT DYNAMO YOUTH THEATRE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 JANUARY 2025

8. NET INCOME / (EXPENDITURE) FOR THE YEAR

	2025	2024
This is stated after charging:	£	£
Depreciation	725	667
Cost of independent examination	<u>594</u>	<u>552</u>

The charity had no employees in the year (2024: none).

The charity trustees were not paid or reimbursed expenses during the period and no charity trustee received any emolument or payment for professional or other services.

9. ANALYSIS BY FUND FOR COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	Restricted	Unrestricted	Total
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations	-	1,298	1,298
Raising funds	-	3,199	3,199
Investments	-	2,004	2,004
Charitable activities			
Operation of youth theatre	-	22,567	22,567
Total income	<u>-</u>	<u>29,068</u>	<u>29,068</u>
EXPENDITURE ON			
Raising funds	-	1,094	1,094
Charitable activities			
Operation of youth theatre	237	36,671	36,908
Total expenditure	<u>237</u>	<u>37,765</u>	<u>38,002</u>
Net income and net movements in funds	<u>(237)</u>	<u>(8,697)</u>	<u>(8,934)</u>
 Total funds brought forward	 345	 72,419	 72,764
TOTAL FUNDS CARRIED FORWARD	<u>108</u>	<u>63,722</u>	<u>63,830</u>

HAVANT DYNAMO YOUTH THEATRE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 JANUARY 2025

10. TANGIBLE FIXED ASSETS

	Equipment 2025 £
Cost:	
As at 1 February 2024	20,476
Additions	3,487
Disposals	<u>(449)</u>
As at 31 January 2025	<u>23,514</u>
Depreciation:	
As at 1 February 2024	18,968
Charge for the year	725
Less on disposals	<u>(449)</u>
As at 31 January 2025	<u>19,244</u>
Net book value	
As at 31 January 2025	<u>4,270</u>
As at 31 January 2024	<u>1,508</u>

11. Stock

	2025 £	2024 £
T-shirts and Hoodies for participants	<u>990</u>	<u>696</u>

Costumes are written off in the year of acquisition; however, they are insured for replacement purposes.

12. DEBTORS

	2025 £	2024 £
Other debtors	<u>3,568</u>	<u>2,956</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Creditors and accruals	<u>2,884</u>	<u>2,893</u>

HAVANT DYNAMO YOUTH THEATRE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 JANUARY 2025

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General	Designated funds	Restricted funds	2025	2024
	Funds	Development	Bursary	Total	Funds
	£	£	£	£	£
Fixed assets	4,270	-	-	4,270	1,508
Current assets	16,064	47,874	-	63,938	65,215
Current liabilities	(2,884)	-	-	(2,884)	(2,893)
	<u>17,450</u>	<u>47,874</u>	<u>-</u>	<u>65,324</u>	<u>63,830</u>

15. MOVEMENT IN FUNDS

	Funds 31 January 2024	Incoming resources	Resources expended	Transfers	Funds 31 January 2025
	£	£	£	£	£
General fund	17,450	38,170	(36,568)	(1,602)	17,450
Designated funds:					
Development	46,272	-	-	1,602	47,874
Restricted funds:					
Bursary	108	-	(108)	-	-
Total funds	<u>63,830</u>	<u>38,170</u>	<u>(36,676)</u>	<u>-</u>	<u>65,324</u>

Name of fund	Description, nature and purposes of the fund
Unrestricted funds:	
General fund	The "free" reserves after allowing for all designated funds.
Designated funds:	
Development	Designated development fund for the future expansion of the group and acquisition and refurbishment of property facilities.
Restricted funds:	
Bursary	Donations received towards funding members of the group.

16. LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

17. ULTIMATE CONTROLLING PARTY

During the year the charitable company was under control of its members, no one member has overall control.