

Registered charity number 1132035

St Peter's Church, Yateley

Annual Reports and Accounts
Of the Parochial Church Council

Year Ended 31st December 2024

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PAROCHIAL CHURCH COUNCIL OF ST PETER'S CHURCH, YATELEY

REFERENCE AND ADMINISTRATIVE INFORMATION

St Peter's is the Parish Church of Yateley, in the Diocese of Winchester within the Church of England.

Correspondence and administrative address:

St Peter's Parish Office, Chaddisbrook House, 101, Reading Road, Yateley. GU46 7LR.

PCC Membership January – April 2024

Churchwardens	Linda Hoskins	Ian Hutchinson (Vice Chairman)	
PCC Members	Sarah Cullen	Ian Hayes	John Moloney
	Lyn O'Mahony	Trevor Ayles	Michael Duncalfe
	Sylvie Collins	Michael Head	Ruby Fearon
	Carol Sallis	Richard Page	Rebekkah Cole
Non-voting Attending	Maureen King	Gill Weeks	Chloe Pollington
Deanery Synod	Henryk Urban	Steve King	Stuart Bailey
	Janet Young		

PCC Chair (Vicar)	Rev Tim Storey
Ex-officio	Rev Sam Dinsmore, Rev Ranjan Emmanuel
PCC Secretary	Janet Young
Treasurer	Ruby Fearon

PCC Membership April – December 2024

Churchwardens	Linda Hoskins	Ian Hutchinson (Vice Chairman)	
PCC Members	Rebekkah Cole	Sylvie Collins	Michael Duncalfe
	Katherine Dudley	Ibi Fearon	Joyce Fisher
	Fiona Gray	Ian Hayes	Michael Head
	Richard Page	Sarah Quarterman	Carol Sallis
Non-voting Attending	Maureen King	Gill Weeks	Chloe Pollington
Deanery Synod	John Moloney	Steve King	Chris Cole
	Janet Young		

PCC Chair (Vicar)	Rev Tim Storey
Ex-officio	Rev Sam Dinsmore (until July 2024), Rev Ranjan Emmanuel Rev Fran Harrison (From July 2024)

PCC Secretary Carol Sallis
Treasurer Sarah Quarterman

Sub Committees and Chairs

Fabric Ian Hutchinson
Finance Chris Lintott
Mission Ranjan Emmanuel
Business Board Richard Quarterman
HR Carol Sallis

Licensed Lay Ministers

Ian Hayes Peter Ridley Richard Page

Advisors

Bankers Lloyds Bank, 18 Prince of Wales Walk, Camberley, GU15 3SJ
Natwest, 45 Park Street, Camberley, GU15 3PA

Independent Examiners Rock Tax and Accountants,
Elm House, Tanshire Park, Shackleford Road, Elstead, Godalming, Surrey, GU8 6LB

PAROCHIAL CHURCH COUNCIL OF ST PETER'S CHURCH, YATELEY

Annual Report For the Year Ended 31 December 2024

The Parochial Church Council (PCC) of St Peter's, Yateley, presents its annual report for the year ended 31 December 2024, together with the accounts for the year.

The accounts have been prepared in accordance with the requirements of the Charities Act 1993, the Statement of Recommended Practice "Accounting and Reporting for Charities" (SORP 2005) issued by the Charity Commission, the Charities (Accounts and Reports) Regulations 2005 and the Church Accounting Regulations 2006.

Structure, Governance And Management

The PCC is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. It is registered with the Charities Commission as a Charity, in accordance with the Charities Act 2006. The PCC has no related trusts or charities.

PCC appointments are made by election at the APCM. The process of appointment is set out by the Church Representation Rules. The Churchwardens are ex-officio members of the PCC and are elected at the Annual Parish Meeting. The PCC members hold responsibilities including health and safety, discrimination legislation, child protection and other legal obligations. Members are introduced to their responsibilities at the first meeting of the PCC following the Annual Meeting.

The PCC constitution includes the embodiment of a Standing Committee, whose responsibilities are to exercise any necessary PCC business between meetings. The Standing Committee constituted membership is: Vicar; Churchwardens; Treasurer, Secretary plus one elected member of the PCC.

The terms of all PCC Sub Committees are reviewed (as necessary) and agreed, and their membership is appointed annually by election at the first meeting of the PCC following the Annual Meeting.

Financial Review and Reserves Policy

In 2024 the Church made a loss of £7,093 on general funds, as compared with a loss before exceptional items of £19,201 in 2023.

St Peter's runs two community businesses, the Discoveries charity shop and Café 46. Both continue to be valuable resources for use by the community and contribute significantly to Church funds. Turnover at Café 46 increased to £178,723 (2023: £167,966) whilst at Discoveries turnover including gift aid was £172,272 (2023: £175,621). As a result of increasing costs, contribution towards church funds (after costs and loan repayments) dropped to £30,138 (£40,780 in 2023).

Funds raised by the businesses help to repay loans taken out in connection with the extension and refurbishment works. These loans totalled £88,624 (2023: £134,476) at the year-end, including a £10,000 loan from a member of the congregation (£10,000 in 2023).

St Peter's policy is to hold an amount equal to up to 3 months operational costs in reserve, depending on the nature of those costs. The position is monitored closely on a regular basis.

Risk Management

The PCC recognises its responsibility for managing risk and ensuring best practice and conformity to legal obligations in all areas of church life, including: physical risks to the health and safety of employees, volunteers and users; financial risks through commercial activity; the dilapidation of buildings; personnel issues including the loss of people with key skills; and the safeguarding of children and other vulnerable people. The PCC has specific policies relating to these areas that are reviewed annually.

A Financial Risk Register has been formed and is reviewed annually. Risks are always considered as part of the decision-making process according to their relevance, and measures are taken to mitigate risks through monitoring, training and regular review.

The Quinquennial took place in October 2023 and identified areas for maintenance and repair including attention on the tower. The Fabric Committee has taken a lead in addressing this.

Safeguarding

St Peter's has a Safeguarding Policy which is posted in the Church and on the website, with a link on the home page. The policy was drawn up in accordance with Diocesan guidelines to cover all vulnerable members of St Peter's as well as those who visit on behalf of the Church. It is reviewed annually. The Safeguarding Officer, Ian Young, the Incumbent and Office Manager meet every six months to ensure the policy is up to date and being applied appropriately, replacing a PCC Sub-Committee which used to cover this.

Objectives and Activities

The objectives and activities of St Peter's Yateley are for the benefit of the public, and the PCC has complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the Charity Commission guidance published in this respect.

The primary aim of the PCC is the promotion of the Gospel of the Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC cooperates with the vicar in promoting in the parish, and wherever it has influence, the whole mission of the church, pastoral, evangelistic, social and ecumenical (see PCC (Powers) Measure 1956).

St Peter's, Yateley seeks to offer a wide range of worship services which are accessible to all and places where members of all ages can gather for corporate worship. On a typical Sunday, services are offered at the following times:

9am Traditional Worship
10.30am Contemporary Worship
7pm Informal Evening Worship

A midweek service is also provided at 11am on Wednesday mornings.

Whilst corporate worship is an important focus for church life, the parish seeks to unite under its common purpose to serve the community of Yateley and live as an expression of the faith it holds under the Vision Statement for St Peter's to be a Church that is Rooted, Seeking and Reaching: Rooted in Word and Spirit, Seeking God in Prayer and Worship and Reaching out in the Presence and Love of Jesus. Church life, mission and ministry, is therefore not centred around particular congregations, but the life of St Peter's as a community pursuing its calling to express the Kingdom of God here, now and always.

Along with the objectives and aims stated above, fulfilling the Vision is laid out as the motivation and guiding force for the activities of the Church, its groups and individuals leading them.

PAROCHIAL CHURCH COUNCIL OF ST PETER'S CHURCH, YATELEY

The PCC met 10 times during 2024, chaired by either the Incumbent or Wardens. In the absence of the Incumbent, on Sabbatical in the autumn of 2024, John Moloney, Deputy Warden, chaired meetings.

Sub Committees, including the Standing Committee, met between these meetings and provided minutes for approval by the PCC. These included the following:

- Finance Committee
- Business Board
- Creation Care Group
- Fabric Committee
- HR Committee
- Mission Committee
- 9.00am Congregational Group
- 10.30am Congregational Group

Policies relating to each of these areas were reviewed as required.

Personnel

The clergy team of St Peter's consists of the vicar, Rev Tim Storey, who was licensed as Vicar of Yateley, Rev Ranjan Emmanuel and Rev Fran Harrison. Tim Storey took a Sabbatical from August to November 2024 and the 3 month period passed with minimal disruption thanks to an established team in both ministry and administration.

The employment situation at the end of the year looked like this (with weekly hours – 40 if not stated):

Discoveries Charity Shop

Shop Manager:	Sue Harkins
Deputy Managers:	Marcus Boxall (35 hours) and Claire Baker (20 hours)
Sales Assistant:	Hannah Brindley (15 hours)
Saturday Assistants:	Eva McLoughlin (4 hours), Evelyn Bourne (4 hours) and Leila-Rose Stokes (7 hours)

Café 46

Manager:	Jen Trevena
Deputy Manager:	Malinda Gowen
Cafe Assistant:	Jackie Chandler (8 hours)
Kitchen Assistant:	Julie Gibbins (20 hours)
Cafe Assistant:	Linda Christou (11.5 hours)
Saturday Assistants:	Lynne Simmons (2 hours), Ellie Holton-Coates (6 hours) and Millie Christou (7 hours)

Church Administration

Office Manager	Maureen King (35 hours)
Financial Control	Sarah Quarterman (voluntary)
Communication & Administration Asst:	Naomi Brown (10 hours)
Administration Asst	Stephanie Coleman (8 hours)
Facilities Operative	Stuart Harward (25 hours)

Non-clergy staff

Schools and Families Pastor	Gill Weeks (15 hours)
Youth Pastor	Chloe Pollington (20 hours)

Church Office

The Church Office is the communication and administrative hub for Church activity, allowing for face to face as well as email and social media interaction. With a staff of three employed and numerous volunteers it is dedicated to ensuring efficient support for all activities, both in the Church and businesses.

The PCC Treasurers in 2024 were Ruby Fearon (January to April) and Sarah Quarterman (April to December), who have monitored and managed financial matters in a voluntary role. The posting of financial data and processing payments and receipts were overseen by the Office Manager. The Church's financial affairs have been properly and accurately looked after in 2024.

The Community Hub

The community of St Peter's seeks to embrace all within the community of Yateley and, as such, has built a diverse and varied ministry over many years.

Both Discoveries and Café 46 continued to be successful businesses as well as contributing to the ministry in the community by the Church. This success has been down to the hard work and dedication of the staff, but also due to the generous support of volunteers who bring a breadth of experience and talent to the workforce.

Cornerstone Counselling, a charity that separated from St Peter's in 2022, offers counselling services to the community. It continues to rent rooms in Chaddisbrook House and receive administration and accountancy support from the Parish Office

Schools and Families and Youth work

The PCC Schools and Families Pastor has continued to work with the brief to encourage and develop Church groups for children and (especially) the relationships with local schools. Schools work has grown significantly with weekly assemblies (including "Open the Book") in schools across Yateley, including RE contributions, church visits, involvement in Creation Care activities, 'Bible in a Day' activities at the Summer Fayre and much more.

The PCC Youth Pastor has developed work with young people, in St Peter's and in the community. The work includes contributions (assemblies and other) at Yateley School, Sunday work with Church young people and a growing community input, principally through the establishing in April 2024 of a Youth Café in Café 46. This has attracted a growing number of young people, with plans for significant expansion in 2025.

Fruit of this investment in people will take time to develop but the relationships with schools saw a significant growth in the number of the schools using St Peter's for Christmas Services.

Church Ministry in the community

The ministry of the Church, which oversees the businesses, also includes work across every age group and in every aspect of life, calling upon the time and energies of numerous dedicated people. There are many voluntary leaders and workers who sustain the work of St Peter's in Yateley and beyond. This work includes ministry with children and in schools, youth work, support for the elderly, pastoral care for the sick and bereaved, debt advice, counselling, Café 46, Discoveries Charity shop, and many others, in every aspect of church life and ministry.

The PCC would like to thank all who make these things possible, whether employed or voluntary, whether seen or making things happen behind the scenes. We seek to ensure that every single person is valued and appreciated.

Vision and Strategy

St Peter's Church is part of the Church of England Diocese of Winchester and is the Parish Church of Yateley. As a flourishing Christian community, we pursue the building of God's Kingdom that is "now" and here as well as promoting the promise and hope of its fulfilment in the World to come. We passionately believe that the Christian Faith, expressed in the Bible, is as vital and relevant today as it ever was and ever will be. Together, we seek to grow in understanding and experience of God; explore who we can become in relationship with God; and live as a blessing to each other, others and all of God's world. We seek to know Jesus and make him known and to live lives that are inspired, empowered and Gifted by the Holy Spirit.

Our Vision is for St Peter's to be a Church that is Rooted, Seeking and Reaching:

- Rooted in Word and Spirit
- Seeking God in Prayer and Worship
- Reaching out in the Presence and Love of Jesus

2024 was a year when three significant factors brought a degree of stability to St Peter's after several years of difficulty:

- **The effects of Covid diminished significantly.** These included those who had continued to self-isolate after the pandemic but returned, and those who had chosen to reduce their contributions to Church life (in all ways) but began to reinvest.
- **The effects of the closure of the Centre.** The congregation ("The Centre"), who had met at Yateley School prior to the pandemic, were forced to choose where they wished to worship in the light of it being closed during the pandemic and then not reopening afterwards. A gradually reducing number stayed at St Peter's for a while but, in 2024, the last of those perceived to be part of the group left to worship elsewhere, bringing an end to the uncertainty that surrounded their continued presence.
- **St Peter's saw encouraging and continued growth,** both in those moving into St Peter's from other Churches and those exploring faith. This was especially seen over the Christmas period.

St Peter's PCC took out a loan in 2017 in order to complete building works on Chaddisbrook House, creating the Discoveries Shop, Café 46, the Parish Office and Cornerstone Counselling Suite. This requires approximately £50k in interest and capital repayments per annum, until August 2026. This has a significant effect on the available monies for projects, both capital expenditure and funding mission in the Church. The PCC continued to identify the trends in the effects on reserves and impose tighter controls on spending. It is recognised that until the loan is fully paid, a stringent approach to budgeting is required. A Commitment Sunday will be held in March 2025.

A project was launched at the end of 2023 for the building of a much-needed toilet for those with additional needs. Thanks to grants from Hart District Council and others (including the Listed Places of Worship grant scheme, covering part of the VAT for the works), the £60k cost of the project was not only fully funded but allowed for the progressing of a secondary project to replace the West Doors with greater user capacity for those with additional needs, expected to be completed in the summer of 2025.

The PCC agreed that since the establishment of the Vision Statement in December 2020, the focus had largely been on being "Rooted" and "Seeking". As a result, the October PCC meeting agreed that 2024 should be designated "A Year of Reaching Out." This saw a significant number of events including concerts, Home Group invitation events, a BBQ at Cranford Park School and a large Harvest Community event – all of which, it is believed, contributed to the growth in numbers at Christmas and other times. 2025 has been similar designated as the Year of Living The Kingdom, seeking to build on the success of 2024's theme.

A group of 9 people visited Nebbi Diocese, our link in Uganda, in October 2024 and established considerable links, which were seen in the success of a Christmas appeal to raise money for a broken pump at the Diocesan medical centre. It is evident that this is a relationship that will grow in the future.

Worship

- The 9.00am Congregational Group has grown under the leadership of Ranjan Emmanuel and 2024 saw continued growth in numbers and engagement, with a dedicated monthly, Saturday event “More to Give”.
- The 10.30am Congregation saw continued development in the use of different styles of worship and has seen many new faces in 2024.
- The Sunday evening, informal worship, emPower, saw struggles to establish a regular style and took a pause with the absence of Tim Storey, but is restarting in January 2025.
- The ministry aimed for women, “Called 2 Be”, which began in 2022 has grown.
- The question of Streaming Services was reviewed again and it was agreed that the pastoral benefits of streaming outweighed the minimal “cost” of doing so
- Children’s Work continued in 2024 with some new families and helpers.

The Church in the Community

- Branding refresh of Discoveries, including sponsorship of inclusive teams at Yateley Football Club
- Support for the Youth Café and Yateley Swimming Club through the business mission giving
- The Café Chaplaincy was set up and is now established.
- Concerts and events included a Quiz, concerts by Stephanie Staples and Dogs Without Collars and numerous outreach events.
- The Creation Care Group worked with other groups to put on an EcoFair and continued to seek green policies to be at the forefront of the PCC work.

Buildings

- The appeal for funds to build a Toilet for those with Additional Needs was completed, with the work undertaken in June 2024.
- Air conditioning was installed in the businesses in Spring 2024.
- An energy efficiency survey was completed and a grant achieved for £26,000, which will enable the installation of solar panels on Chaddisbrook House.
- The PCC recognised that the electrical supply into the Church building has sometimes caused power outages and that a three phase supply will be needed at some point in the future. Careful monitoring enabled a decision to continue with the current supply until such time as a revised supply is essential rather than desired.
- Work was undertaken to address issues identified in the Quinquennial Inspection of 2023. The PCC commissioned a survey of the bell tower, seeking to definitively determine the state of it, particularly addressing the potential for further degeneration caused by ongoing ringing of the Church bells. It was established that there was no immediate threat but that reducing the frequency of the use of the bells would help delay any work that might eventually be required. As a result, bell ringing has now been

restricted to the St Peter's ringers, on Sundays, occasional offices and special occasions, with the agreement of the Vicar and Wardens.

Priorities

The following are seen as priorities for 2025

1. To build on the "Reaching Out" theme of 2024 with "Living the Kingdom" as the underlying theme of 2025.
2. To develop community engagement with events such as the BBQ and Harvest Outreach, in addition to youth and children events.
3. To review and relaunch Home Groups.
4. To establish a group for those in the 20-40 age group in order to build relationships.
5. To improve our communications with a new website.
6. Further build relationships with Nebbi and other Mission Partners.
7. To replace the West Doors.
8. To refurbish the Ladies Toilets.

Strategic Priorities

The PCC are committed to the following strategic priorities:

- 1) **To seek to build the Kingdom through the fulfilment of the Vision Statement**, agreed by PCC in November 2020, as follows:

Our Vision is for St Peter's to be a Church that is Rooted, Seeking and Reaching:

- ❖ Rooted in Word and Spirit
- ❖ Seeking God in Prayer and Worship
- ❖ Reaching out in the Presence and Love of Jesus

All that happens within the life of St Peter's, at every level and in every group should be accountable to the Vision and answerable to it.

The outworking of this in 2024

- ❖ All Staff and PCC decisions have been subjected to the Vision as the minimum standard against which all we do is measured.

- 2) **To equip people as followers of Christ, fulfilling their God-given potential** as they exercise their gifting and calling with servant hearts. This will be achieved through teaching programmes, linked to Home Groups and applying (as far as is possible) to all areas of Parish life, foundation and outreach courses and leadership training, undergirded with a clear pattern and structure of prayer.

The outworking of this in 2024

During 2024, St Peter's has:

- ❖ Established and based all decisions on the Vision Statement.
- ❖ Followed teaching programmes, concluding a year long programme to work through the Bible from Genesis to Revelation and an autumn series on prayer.
- ❖ Ensured that all Home Groups follow the same study pattern and notes.
- ❖ Seen the licensing of a new Lay Minister, Richard Page.

- 3) **To become a Kingdom community** that has an inter-related network of relationships expressing God's irresistible grace to people of all ages, whilst intentionally seeking to reach the younger generations.

The outworking of this in 2024

- ❖ 2024, as part of the Reaching Out theme, required greater mutual engagement and saw new relationships and partnerships developed.
- ❖ The development of Youth Work, with the establishment of teams to assist the Youth Pastor.

- 4) **To understand and actively participate in the worldwide Church of God**, locally, nationally and internationally, sharing our resources, financial, skill-based and Gift-based. Missional support will be agreed, based on 10% of all Parish giving, including fees for occasional offices, not excluding Share.

The outworking of this in 2024

- ❖ The revised tithing formula from 2023 was applied in 2024 with the same Mission Partners: "Count Everyone In", "Good News for Everyone", "Open Doors" and "Nebbi Diocese".
- ❖ A visit of 9 people from St Peters to our link in Uganda took place in October 2024.

- 5) **To build a clear, comprehensive and shared understanding of the relationship between the Church and the businesses** (Discoveries and Café 46).

The outworking of this in 2024

- ❖ 2024 saw continuing development of this relationship, with the Business Board playing an increasingly important role and with a corresponding growth in the autonomy of the Business Managers. The change in Parish Treasurer has revealed areas where financial reporting needs attention, in order to present a clearer picture.

The Future

As has been noted elsewhere, 2024 saw St Peter's see a calmer period after a few years of difficulty. The greater stability, along with a more confident and capable staff team and new growth in numbers, has enabled the Church to look more positively to the future.

Compared to many other Churches, St Peter's has emerged from a turbulent period blessed with the people, the staffing, the finance, the structures, Church buildings and a worshipping community that enable it to face the future with confidence.

Financially, St Peter's continues to rely excessively on the business profits rather than congregational tithes in order to pay for the Church's ministry and whilst there will be teaching and encouragement to engage in regular giving in March 2025, the challenges will remain, even when the end of the loan period arrives. People are giving more of their time, energy and gifts, and this clearly offers a greater capacity for future growth, but, by the very nature of a Church being constructed of volunteers, nothing can be seen as a "given". It is hoped that growth will be seen in 2025 that will enable a greater capacity for work in the community, thus encouraging more growth in the longer term.

The Church Community

St Peter's is a Christian Community which is seeking to build a Kingdom in Yateley that is attractive and has integrity. It is seeking to be a place where people can primarily discover a relationship with the God who created them, the Saviour who redeemed them and the Holy Spirit who will empower them to live life to the full. As a counter-cultural understanding of society, the way in which the community of Yateley (and beyond) encounter


the Church and (we pray) the God they worship has changed and continues to change. The context in which the community changes through generations and the contemporary secular age is cynical about those who hold a passionate view of a faith that cannot (by its very nature) be rationalised. St Peter's, therefore, is seeking to build on the foundations of those who have gone before and do so in an uncertain world and future.

The picture in this report seeks to present a Church that has come through a significant period of change with the pandemic and the consequential disruption in all areas of church life but, in 2024, emerged into a new, positive, healthy and positive outlook. The Year of Outreach could not have happened prior to this (under the leadership of the current incumbent) but was a "success" in many ways, leading to renewed and expanded drive for the Year of Living the Kingdom in 2025. St Peter's starts 2025, still smaller compared to the past, continuing to be financially challenged, and facing a world that is resistant to matters of faith. However, St Peter's has (again) a unity of purpose and a Vision focus which is considerably more understood and articulated than in recent years starting 2025 with increased faith, hope and love.

Approved by the PCC on

8th April 2025

Signed on their behalf



Rev Tim Storey (PCC Chairman)

STATEMENT OF RESPONSIBILITIES OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL

Under the Church Accounting Regulations 2006 and the Charities Act 2011, the Parochial Church Council (PCC) is required to prepare financial statements for each financial year, which give a true and fair view of the state of the financial position of the PCC at the end of the year, and of its financial activities during the year (unless the PCC is entitled to prepare financial statements on a payment and receipt basis). In preparing those financial statements, the members of the PCC are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements, and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the PCC will continue in operation

The members of the PCC are responsible for keeping proper accounting records, which disclose and ascertain with reasonable accuracy at any time the financial position of the PCC and to enable them to ensure that the financial statements comply with the Church Accounting Regulations 2006 and The Charities Act 2011. They are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection for fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THE PAROCHIAL CHURCH COUNCIL OF ST PETER'S CHURCH, YATELEY FOR THE YEAR ENDED 31 DECEMBER 2024

I report on the accounts of the association for the year ended 31 December 2024, which are set out on pages 15 to 22.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts. You consider that the audit requirement of Section 144(2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to examine the accounts under section 145 of the 2011 Act; follow procedures specified in the General Directions given by the Charity Commissioners under Section 145(5)(b) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the Act; and to prepare accounts which accord with the account records and to comply with the accounting requirements of the Act have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



8/4/2025

Chris Lowry FCA
Elm House, Tanshire Park, Shackleford Road
Elstead, Godalming, Surrey, GU8 6LB

PAROCHIAL CHURCH COUNCIL OF ST. PETER'S, YATELEY

**Statement of Financial Activities
for the year ended 31 December 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	2023 £
Income and endowments from:						
Donations and legacies	2(a)	188,171	41,325	0	229,496	217,890
Other voluntary income	2(b)	0	20,597	0	20,597	17,858
Trading activities	2(c)	344,884	0	0	344,884	337,811
Church activities	2(d)	15,484	1,372	0	16,856	11,518
Income from investments	2(f)	1,892	0	275	2,167	2,778
Total		550,431	63,294	275	614,000	587,855
Expenditure on:						
Trading activities	3(a)	270,040	0	0	270,040	254,122
Church activities	3(b)	179,237	66,384	484	246,105	217,810
Church management and admin	3(c)	108,247	632	294	109,173	100,175
Total		557,524	67,016	778	625,318	572,107
Net (expenditure)/income before exceptional items and transfers		(7,093)	(3,722)	(503)	(11,318)	15,748
Transfer between funds	16	19,609	(19,609)	0	0	0
Net (expenditure)/income before investment gains		12,516	(23,331)	(503)	(11,318)	15,748
Net gains/(losses) on investments	4	0	0	236	236	978
Net movement in funds		12,516	(23,331)	(267)	(11,082)	16,726
Total funds brought forward		850,299	241,776	31,897	1,123,972	1,107,246
Total funds carried forward		862,815	218,445	31,630	1,112,890	1,123,972

None of the Parochial Church Council's activities were acquired or discontinued during the above financial period.

There were no recognised gains or losses other than the net movement of funds for the financial periods shown above.

The notes on pages 17 to 22 form part of these financial statements.

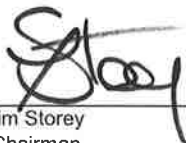
PAROCHIAL CHURCH COUNCIL OF ST. PETER'S, YATELEY


**Balance sheet
as at 31 December 2024**

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible fixed assets	5		1,133,220		1,147,788
Investments	6		9,611		12,333
			<u>1,142,831</u>		<u>1,160,121</u>
Current assets					
Stock		2,709		2,985	
Debtors	7	5,309		5,022	
Cash at bank and in hand		<u>95,727</u>		<u>134,565</u>	
		103,745		142,572	
Creditors: amounts falling due within one year	8	<u>76,445</u>		<u>75,696</u>	
Net current assets			27,300		66,876
Total assets less current liabilities			<u>1,170,131</u>		<u>1,226,996</u>
Creditors: amounts falling due after one year	9		32,196		80,524
Provisions for liabilities	10		25,045		22,500
Total assets			<u><u>1,112,890</u></u>		<u><u>1,123,972</u></u>
Funds of the Church	11				
Undesignated			35,377		60,560
Designated			827,438		789,739
Restricted			218,445		241,776
Endowment			<u>31,630</u>		<u>31,897</u>
			<u><u>1,112,890</u></u>		<u><u>1,123,972</u></u>

The notes on pages 17 to 22 form part of these financial statements.

The financial statements on pages 15 to 22 were approved by the Parochial Church Council on.....


Rev Tim Storey
PCC Chairman


Sarah Quarterman
Treasurer

PAROCHIAL CHURCH COUNCIL OF ST. PETER'S, YATELEY

Notes to the financial statements for the year ended 31 December 2024

1 a) Accounting convention

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities Statement of Recommended Practice, SORP 2015. The financial statements have been prepared under the historical cost convention, except for the valuation of investment assets at market value.

b) Funds

General funds represent the funds of the PCC that are not subject to any restriction regarding their use and are available for application on the general purposes of the PCC. Funds designated for specific purposes by the PCC are also unrestricted.

Restricted funds are those which are received for specific purposes and can only be used for those purposes.

c) Income

Voluntary income is recognised when the monies are received. Income tax is recognised at the same time as the associated covenant or Gift Aid donation.

Income from sales and from fund raising events and other activities is accounted for gross.

d) Consecrated and beneficed property

Consecrated and beneficed property is excluded from the accounts by S.10(2) of the Charities Act 2011. No value is placed on movable church furnishings held by the church wardens, on special trust for the PCC and which require a faculty for disposal, since the PCC considers this to be inalienable property.

All expenditure incurred during the year on consecrated or beneficed buildings and moveable church furnishings, whether it be maintenance or improvement, is written off in the Statement of Financial Activities, except for the chairs purchased in 2003 and 2010 which were capitalised as fixed assets.

e) Tangible fixed assets and depreciation

Depreciation is calculated to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Furniture and equipment	- 25% per annum on reducing balance basis
Freehold buildings	- Straight line basis over 50 years
Freehold land is not depreciated	

f) Investments

Investments are valued at market value as at 31st December. Any gain or loss is taken to the Statement of Financial Activities on an unrealised basis.

g) Stocks

Stocks are stated at the lower of cost and net realisable value.

h) Provisions

Provision is made as at 31st December for the estimated amount of grants to be paid to missions and charities out of the income for the year in accordance with the policy of the PCC.

i) Pensions

The company operates a defined contribution scheme for the benefit of the employees. Contributions are recognised in the profit and loss account when due.

PAROCHIAL CHURCH COUNCIL OF ST. PETER'S, YATELEY

Notes to the financial statements
for the year ended 31 December 2024

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2024 £	TOTAL FUNDS 2023 £
2 Income and endowments from:					
(a) Donations and legacies					
Planned giving:					
-Covenants and gift aid	144,701	0	0	144,701	124,057
-Income tax recoverable	12,995	2,190	0	15,185	39,098
-Other planned giving	4,905	0	0	4,905	3,660
Collections and grants	11,054	38,935	0	49,989	36,804
One-off donations	14,516	200	0	14,716	14,271
	<u>188,171</u>	<u>41,325</u>	<u>0</u>	<u>229,496</u>	<u>217,890</u>
(b) Other voluntary income					
Other community hub donations	<u>0</u>	<u>20,597</u>	<u>0</u>	<u>20,597</u>	<u>17,858</u>
(c) Trading activities					
Shop sales of donated goods	166,161	0	0	166,161	169,845
Café 46	178,723	0	0	178,723	167,966
	<u>344,884</u>	<u>0</u>	<u>0</u>	<u>344,884</u>	<u>337,811</u>
(d) Church activities					
Church hall lettings, etc	921	0	0	921	1,273
Fees	5,266	1,372	0	6,638	2,394
Outreach and social activities	9,297	0	0	9,297	7,851
	<u>15,484</u>	<u>1,372</u>	<u>0</u>	<u>16,856</u>	<u>11,518</u>
(f) Income from investments					
Dividends and interest received	<u>1,892</u>	<u>0</u>	<u>275</u>	<u>2,167</u>	<u>2,778</u>

PAROCHIAL CHURCH COUNCIL OF ST. PETER'S, YATELEY

**Notes to the financial statements
for the year ended 31 December 2024**

	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS	
	£	£	£	2024 £	2023 £
3 Expenditure on:					
(a) Trading activities					
Shop salaries	89,600	0	0	89,600	78,437
Shop running costs (incl repairs)	20,865	0	0	20,865	23,998
Café 46 expenses	65,864	0	0	65,864	63,998
Café 46 salaries	93,711	0	0	93,711	87,689
	<u>270,040</u>	<u>0</u>	<u>0</u>	<u>270,040</u>	<u>254,122</u>
(b) Church activities					
Diocesan parish share	88,005	0	0	88,005	113,132
Church running costs	20,445	0	0	20,445	24,068
Fabric upkeep and maintenance	6,730	56,857	0	63,587	13,386
Outreach and social activities	10,831	4,272	484	15,587	14,624
Youth and community ministry	1,328	345	0	1,673	629
Mission giving	20,500	0	0	20,500	21,499
Independent examiner's fees	3,750	0	0	3,750	3,665
Depreciation	27,648	4,910	0	32,558	29,957
	<u>179,237</u>	<u>66,384</u>	<u>484</u>	<u>246,105</u>	<u>220,960</u>
(c) Church management and admin					
Salaries	90,399	0	0	90,399	76,180
General expenses	17,848	632	294	18,774	20,845
	<u>108,247</u>	<u>632</u>	<u>294</u>	<u>109,173</u>	<u>97,025</u>

PAROCHIAL CHURCH COUNCIL OF ST. PETER'S, YATELEY

Notes to the financial statements for the year ended 31 December 2024

4 Gains/(losses) on investments

The net realised and unrealised gains in the year totalled £236 gain (2023: £978 gain).

5 Tangible fixed assets

	Freehold Land and Buildings £	Furniture & Equipment £	Total £
Cost			
At 1 January 2024	1,414,784	102,013	1,516,797
Additions	0	18,199	18,199
Disposals	0	0	0
At 31 December 2024	<u>1,414,784</u>	<u>120,212</u>	<u>1,534,996</u>
Depreciation			
At 1 January 2024	287,882	81,128	369,010
Charge for year	22,996	9,771	32,767
Disposals	0	0	0
At 31 December 2024	<u>310,877</u>	<u>90,899</u>	<u>401,776</u>
Net book values			
At 31 December 2024	<u>1,103,907</u>	<u>29,313</u>	<u>1,133,220</u>
At 31 December 2023	<u>1,126,902</u>	<u>20,885</u>	<u>1,147,787</u>

The freehold land and buildings is comprised of Chaddisbrook House, Reading Road and the annexed land and was acquired in 1990. These are shown at historical cost and include improvements works undertaken in 2017.

6 Investments

These comprise 374.25 shares in the CBF Investment Fund and £1,726.4 2.5% Consolidated Funds at total historical cost of £1,878 (2022: £1,930).

	2024 £	2022 £
7 Debtors		
Amounts falling due within one year:		
Income tax recoverable	619	455
Prepayments and accrued income	2,500	1,196
Other debtors	<u>2,190</u>	<u>4,932</u>
	<u>5,309</u>	<u>6,583</u>
8 Creditors		
Amounts becoming due and payable within one year:		
Accruals and deferred income	7,399	12,590
Other creditors	12,618	10,304
Other loans	<u>56,428</u>	<u>52,021</u>
	<u>76,445</u>	<u>74,915</u>

PAROCHIAL CHURCH COUNCIL OF ST. PETER'S, YATELEY

Notes to the financial statements for the year ended 31 December 2024

	2023 £	2022 £
9 Creditors due in over one year		
Other loans	32,196	122,453
	<u>32,196</u>	<u>122,453</u>

Included in both creditors due in less than and over one year is a concessionary, non-secured loan from Winchester DBF which is charged at a below market rate of interest. It is repayable in equal instalments over 10 years. During the year £4,964 (2023: £8,692) of loan interest was incurred and this is shown within General expenses.

10 Provision for liabilities

Provision for mission and charity payments	25,045	25,500
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	Unrestricted Funds		Restricted Funds	Endowment Funds	Total
	Undesignated £	Designated £	£	£	£
11 Analysis of funds					
Fixed assets	30,268	897,498	206,409	8,656	1,142,831
Current assets	50,171	18,564	12,036	22,974	103,745
Total liabilities	(45,062)	(88,624)	0	0	(133,686)
	<u>35,377</u>	<u>827,438</u>	<u>218,445</u>	<u>31,630</u>	<u>1,112,890</u>
Balances brought forward	60,560	789,739	241,776	31,897	1,123,972
Movements in year	(25,183)	37,699	(23,331)	(267)	(11,082)
Balances carried forward	<u>35,377</u>	<u>827,438</u>	<u>218,445</u>	<u>31,630</u>	<u>1,112,890</u>

Restricted funds analysis

	Balance brought forward £	Receipts £	Depreciation / Disbursed £	Transfer between Funds	Balance carried forward £
Freehold Building	211,319	0	(4,910)	0	206,409
Accessible Needs Toilet	22,823	34,920	0	(56,857)	886
Hardship Fund	2,548	225	(263)	0	2,510
Hub Donations	0	22,763	(3,154)	(19,609)	0
Howell Legacy (Home Alone)	855	0	(855)	0	0
Bellringers Legacy	500	0	0	0	500
Youth Work	3,500	0	(345)	0	3,155
Uganda Trip	0	1,372	(632)	0	740
Nebbi Pump Appeal Christmas	0	4,014	0	0	4,014
ECO Fund	231	0	0	0	231
	<u>241,776</u>	<u>63,294</u>	<u>(10,159)</u>	<u>(76,466)</u>	<u>218,445</u>

Designated funds include "St Peter's Land" and other funds held for the operation of various church activities. "St Peter's Land" includes the freehold land and buildings and surplus monies raised for those assets after acquisition, maintenance and related project costs - having excluded costs to match the restricted donations for the project received in previous years. These latter are shown as a restricted portion of the fixed assets. The balance of "St Peter's Land" at 31 December 2024 was £821,151 (2023: £791,602) which consisted of £12,277 held in bank accounts and £897,498 corresponded to the depreciated cost of the property (less outstanding loans/creditors of £88,624).

Funds shown as restricted represent the portion of the freehold building funded by restricted donations. During the year, donations and grants of £34,920 was received to add to the Accessible Needs Toilet project fund, and £56,857 was spent, leaving a remaining balance of £886 to be utilised in the future. Two appeals in 2024 for a visit to the Nebbi Diocese and for a replacement pump for the Nebbi Diocese Medical Centre raised £5,386 both of which expect to be spent in early 2025. The total restricted reserve to be carried forward is £218,445 (2023: £241,776).

Prior to 2024, the endowment funds included the Brown's Prize (designated for funding youth competition prizes) and the remaining balance of the Geaves Fund, along with accumulated unspent income. In 2020, two endowments were liquidated to contribute towards the repair of the Lych Gate, along with half of the Geaves Endowment. In 2024, the Brown's Prize endowment was sold to support children's education.

PAROCHIAL CHURCH COUNCIL OF ST. PETER'S, YATELEY

Notes to the financial statements for the year ended 31 December 2024

12 Mission and grants

Grants paid during the year included the following payments of £1,000 or over, some of which related to previous years:

	£
A Rocha	1,500
Church of Uganda Nebbi	6,000
Columbo Theological Seminary	3,000
Count Everyone In	1,500
Good News For Everyone	3,000
Open Doors	3,000
MAF UK	1,250
Monthers Union	1,500
UCCF	1,250
Yateley United FC	2,000

13 Transactions with members, staff and connected persons

During the year there were an average of 26 employees (2023 - 22). The salaries costs in notes 3(a), 3(b) and 3(c) include total national insurance costs of £9,793 (2023: £6,454).

None received more than £60,000.

The public liability insurance, in circumstances where the incumbent churchwardens and PCC are insured, extends to personal liability of individual members of the PCC and its employees.

During 2024 there was a related party transaction between Mrs Maureen King, Office Manager and Mr Steve King, Trustee, consisting of salary, NI and pension payments for Mrs King.

14 Financial commitments

St Peter's is committed to ensuring that the buildings are fully compliant with all health and safety requirements and are fit for the diverse purposes that life in the Church Community present.

During 2024 completed the Additional Needs Toilet project but as part of that identified the need to make the West Door Accessible and so has designated further funds of £7,500 towards that project.

The PCC has restricted income dedicated for the purpose of churchyard repairs which could include the Lychgate on the path at the east end of St Peter's though no firm costs or dates for any work to commence is agreed.

A Quinquennial Inspection of St Peter's took place in 2023 and identified no significant items of expenditure. Some repairs were undertaken in 2024 and the remaining works will require up to £3,500 of expenditure.

15 Pension commitments

The Church operates a defined contribution scheme for its employees. The amount outstanding at the end of the year relating to employer pension contributions was £1,413 (2023: £3,065).

16 Transfers between funds

Periodic transfers are made from the Restricted Fund to the General Fund to reflect payments made in respect of the building project.