

Registered charity number 1132035

St Peter's Church, Yateley

Annual Reports and Accounts

Of the Parochial Church Council

Year Ended 31st December 2023

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PAROCHIAL CHURCH COUNCIL OF ST PETER'S CHURCH, YATELEY

REFERENCE AND ADMINISTRATIVE INFORMATION

St Peter's is the Parish Church of Yateley, in the Diocese of Winchester within the Church of England.

Correspondence and administrative address:

St Peter's Parish Office, Chaddisbrook House, 101, Reading Road, Yateley. GU46 7LR.

PCC Membership January – April 2023

Churchwardens	Linda Hoskins	Ian Hutchinson (Vice Chairman)	
PCC Members	Rebekah Cole	Joyce Fisher	Nick Norton
	Jess Unadkat	Sarah Cullen	Ian Hayes
	John Moloney	Lynn O'Mahony	Trevor Aylen
	Michael Duncalfe	Amy Lyburn	Margaret Keane
Non-voting Attending	Mark Vernon	Maureen King	Gill Weeks
Deanery Synod	Chris Cole	Stuart Bailey	
	Sarah Quarterman	Janet Young	
PCC Chair (Vicar)	Rev Tim Storey		
Ex-officio	Rev Sam Dinsmore	Rev Ranjan Emmanuel	
PCC Secretary	Janet Young		
Treasurer	Nick Norton		

PCC Membership April – December 2023

Churchwardens	Linda Hoskins	Ian Hutchinson (Vice Chairman)	
PCC Members	Sarah Cullen	Ian Hayes	John Moloney
	Lynn O'Mahony	Trevor Aylen	Michael Duncalfe
	Sylvie Collins	Michael Head	Ruby Fearon
	Carol Sallis	Richard Page	Rebekah Cole
Non-voting Attending	Maureen King	Gill Weeks	Chloe Pollington
Deanery Synod	Henryk Urban	Steve King	Stuart Bailey
	Janet Young		
PCC Chair (Vicar)	Rev Tim Storey		
Ex-officio	Rev Sam Dinsmore	Rev Ranjan Emmanuel	
PCC Secretary	Janet Young		
Treasurer	Ruby Fearon		

Sub Committees and Chairs

Fabric	Trevor Aylen
Finance	Henryk Urban
Mission	Ranjan Emmanuel
Safeguarding	Sarah Cullen
Health & Safety	Ian Hutchinson
Business Board	Richard Quarterman
HR	Ian Hutchinson

Licensed Lay Ministers

Stuart Bailey	Ian Hayes	Ernie Ong
Peter Ridley	Katie Urban	

Advisors

Bankers	Lloyds Bank, 18 Prince of Wales Walk, Camberley, GU15 3SJ Natwest, 45 Park Street, Camberley, GU15 3PA
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Independent Examiners	Chamberlains Chartered Accountants, Elm House, Tanshire Park, Shackleford Road, Elstead, Godalming, Surrey, GU8 6LB
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PAROCHIAL CHURCH COUNCIL OF ST PETER'S CHURCH, YATELEY
Annual Report For The Year Ended 31 December 2023

The Parochial Church Council (PCC) of St Peter's, Yateley, presents its annual report for the year ended 31 December 2023, together with the accounts for the year.

The accounts have been prepared in accordance with the requirements of the Charities Act 1993, the Statement of Recommended Practice "Accounting and Reporting for Charities" (SORP 2005) issued by the Charity Commission, the Charities (Accounts and Reports) Regulations 2005 and the Church Accounting Regulations 2006.

Structure, Governance And Management

The PCC is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. It is registered with the Charities Commission as a Charity, in accordance with the Charities Act 2006. The PCC has no related trusts or charities.

PCC appointments are made by election at the APCM. The process of appointment is set out by the Church Representation Rules. The Churchwardens are ex-officio members of the PCC and are elected at the Annual Parish Meeting. The PCC members hold responsibilities including health and safety, discrimination legislation, child protection and other legal obligations. Members are introduced to their responsibilities at the first meeting of the PCC following the Annual Meeting.

The PCC constitution includes the embodiment of a Standing Committee, whose responsibilities are to exercise any necessary PCC business between meetings. The Standing Committee constituted membership is: Vicar; Churchwardens; Treasurer, Secretary plus one elected member of the PCC.

The terms of all PCC Sub Committees are reviewed (as necessary) and agreed, and their membership is appointed annually by election at the first meeting of the PCC following the Annual Meeting.

Financial Review and Reserves Policy

In 2023 the Church made a loss of £19,201 (2022:£10,987) on general funds. Church income from giving reduced, but trading in the shop and the café improved, despite extra related costs.

Both businesses continue to be valuable resources for use by the community and contribute significantly to Church funds and help to repay loans taken out in connection with the extension and refurbishment works. These loans totalled £134,476 (2022: £174,474) at the year-end, including a £10,000 loan from a member of the congregation (2022: £10,000)

St Peter's policy is to hold an amount equal to up to 3 months operational costs in reserve, depending on the nature of those costs. Taking into account restricted funds, sufficient reserves were held in line with this policy at the end of 2023 and so spending on designated and capital projects will be closely monitored during 2024 and our reserves position monitored on a regular basis.

Risk Management

The PCC recognises its responsibility for managing risk and ensuring best practice and conformity to legal obligations in all areas of church life, including: physical risks to the health and safety of employees, volunteers and users; financial risks through commercial activity; the dilapidation of buildings; personnel issues including the loss of people with key skills; and the safeguarding of children and other vulnerable people. A Financial Risk Register has been formed and is reviewed annually. Risks are always considered as part of the decision-making

process according to their relevance, and measures are taken to mitigate risks through monitoring, training and regular review. The PCC has specific policies relating to these areas that are reviewed annually.

Safeguarding

St Peter's has a Safeguarding Policy which is posted in the Church and on the website, with a link on the home page. The policy was drawn up in accordance with Diocesan guidelines to cover all vulnerable members of St Peter's as well as those who visit. It is reviewed annually. A PCC Safeguarding Sub Committee meets every six months to ensure the policy is up to date and being applied appropriately and the Parish Safeguarding Officer monitors this on a continuous basis. The Safeguarding Officer from January to August 2023 was Maureen King and from September to December 2023, Ian Young.

Health and Safety

The PCC ensures that relevant health and safety and employment law requirements are adhered to in all church buildings and by all church organisations. The Church Manager, Church Wardens, Vicar and a church member with specific professional experience in health and safety in the workplace, meet regularly to develop and monitor facilities and operating practices within them. Since May 2017, it is a PCC Sub Committee so progress toward best practice is reported directly to the PCC.

Objectives and Activities

The objectives and activities of St Peter's Yateley are for the benefit of the public, and the PCC has complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the Charity Commission guidance published in this respect.

The primary aim of the PCC is the promotion of the Gospel of the Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC cooperates with the vicar in promoting in the parish, and wherever it has influence, the whole mission of the church, pastoral, evangelistic, social and ecumenical (see PCC (Powers) Measure 1956).

St Peter's, Yateley seeks to offer a wide range of worship services which are accessible to all and places where members of all ages can gather for corporate worship. On a typical Sunday, services are offered at the following times:

9am	Traditional Worship
10.30am	Contemporary Worship
7pm	Informal Evening Worship

A midweek service is also provided at 11am on Wednesday mornings.

Whilst corporate worship is an important focus for church life, the parish seeks to unite under its common purpose to serve the community of Yateley and live as an expression of the faith it holds under the Vision Statement for St Peter's to be a Church that is Rooted, Seeking and Reaching: Rooted in Word and Spirit, Seeking God in Prayer and Worship and Reaching out in the Presence and Love of Jesus. Church life, mission and ministry, is therefore not centred around particular congregations, but the life of St Peter's as a community pursuing its calling to express the Kingdom of God here, now and always.

Along with the objectives and aims stated above, fulfilling the Vision is laid out as the motivation and guiding force for the activities of the Church, its groups and individuals leading them.

Parochial Church Council of St Peter's Church, Yateley

The PCC met 10 times during 2023. Sub Committees, including the Standing Committee, met between these meetings and provided minutes. The PCC was chaired by either the Incumbent or Wardens.

Personnel

The clergy team of St Peter's consists of the vicar, Rev Tim Storey, who was licensed as Vicar of Yateley on 16th July 2020, Rev Sam Dinsmore and Rev Ranjan Emmanuel, both ordained on 3rd July 2022.

The community of St Peter's seeks to embrace all within the community of Yateley and, as such, has built a diverse and varied ministry over many years. Employment in Discoveries and Café 46 relies on the generous support of volunteers who bring a breadth of experience and talent to the workforce. The ministry of the Church, which oversees the businesses, also includes work across every age group and in every aspect of life, calling upon the time and energies of numerous dedicated people. The PCC would like to thank all who make these things possible, whether employed or voluntary, whether seen or making things happen behind the scenes. We seek to ensure that every single person is valued and appreciated.

The employment situation at the end of the year looked like this (with weekly hours – 40 if not stated):

Discoveries Charity Shop

Shop Manager:	Mrs Sue Harkins
Deputy Managers:	Mr Marcus Boxall (35 hours) and Mrs Claire Baker (20 hours)
Shop Assistant:	Hannah Brindley (10 hours) Chris MacDonald (10 hours)
Saturday Assistants:	Evie Bourne (4 hours), Ms Eva McLoughlin (4 hours) Lewis Carpenter (4 hours) and Ms Leila-Rose Stokes (7 hours)

Café 46

Manager:	Mrs Jen Trevena
Deputy Manager:	Ms Malinda Gowen
Cafe Assistant:	Mrs Jackie Chandler (16 hours)
Kitchen Assistant:	Mrs Julie Gibbins (20 hours)
Saturday Assistants:	Mrs Linda Christou (11.5 hours), Ms Poppy Bourne (7 hours), Mrs Lynne Simmons (2 hours), Sophie Heard (7 hours) and Ellie Holton Coates (4 hours)

Church Office

The Church Office has become an efficient hub enabling information to be received and disseminated using email, the Church website and social media.

The PCC Treasurers in 2023 were Nick Norton (January to April) and Ruby Fearon (April to December), who has daily monitored and managed financial matters in a voluntary role, based in the Office. The posting of financial data and processing payments and receipts was overseen by Office Manager. The Church's financial affairs have been properly and accurately looked after in 2023.

2023 saw the establishing, shaping and refining of the new structures developed in 2022. These sought to give the managers of the businesses greater autonomy in the day to day running, under the delegated authority of the Business Board (a PCC sub-Committee, with co-opted members). One aim of the restructuring was to separate the financial management reporting of the businesses from the Church and this has largely been achieved. The restructuring of the Office, creating new and clearly defined roles for the staff, has also taken shape.

The staffing structure for Church administration at the end of 2023 was:

Office Manager	Mrs Maureen King (35 hours)
Building and Facilities Manager	Mrs Katie Urban (15 hours)
Financial Control:	Mrs Ruby Fearon (voluntary)
Communication & Administration Asst	Mrs Naomi Brown (15 hours)
Facilities Operative	Mr Stuart Harward (25 hours)

There are many voluntary leaders and workers who sustain the work of St Peter's in Yateley and beyond. This work includes ministry with children and in schools, youth work, support for the elderly, pastoral care for the sick and bereaved, debt advice, counselling, Café 46, Discoveries Charity shop, and many others, in every aspect of church life and ministry. Some of this work takes place through associated ministries, such as Cornerstone Counselling.

Church Schools and Families Pastors

The PCC Schools and Families Pastor, Gill Weeks (15 hours per week), has continued to work with the brief to encourage and develop Church groups for children and (especially) the relationships with local schools. Schools work has grown significantly with weekly assemblies (including "Open the Book") in schools across Yateley, including RE contributions, church visits, involvement in Creation Care activities, 'Bible in a Day' activities at the Summer Fayre and much more.

In September 2023, St Peter's appointed Chloe Pollington (20 hours) to be a Youth Pastor, seeking to engage with the youth in the Church community, as well as develop relationships with Yateley School.

Fruit of this investment in people will take time to develop but the relationships with schools saw a significant (approximately doubling) of the schools using St Peter's for Christmas Services.

Vision and Strategy

St Peter's Church is part of the Church of England Diocese of Winchester and is the Parish Church of Yateley. As a flourishing Christian community, we pursue the building of God's Kingdom that is "now" and here as well as promoting the promise and hope of its fulfilment in the World to come. We passionately believe that the Christian Faith, expressed in the Bible, is as vital and relevant today as it ever was and ever will be. Together, we seek to grow in understanding and experience of God; explore who we can become in relationship with God; and live as a blessing to each other, others and all of God's world. We seek to know Jesus and make him known and to live lives that are inspired, empowered and gifted by the Holy Spirit.

Our Vision is for St Peter's to be a Church that is Rooted, Seeking and Reaching:

- Rooted in Word and Spirit
- Seeking God in Prayer and Worship
- Reaching out in the Presence and Love of Jesus

2023 was a year when the contrasting styles and views of some (mainly those who had formerly attended the Centre in Yateley School) brought about changes in St Peter's. A number left (mainly in the first half of 2023) and this had consequences in the scale and nature of some ministry in the Parish. The latter part of the year brought a greater stability and capacity to move forward.

St Peter's PCC took out a very large loan in 2017 to complete building works on Chaddisbrook House, creating the Discoveries Shop, Café 46, the Parish Office, and Cornerstone Counselling Suite. This requires approximately £50k in interest and capital repayments per annum, until 2027. This has a significant effect on the available monies for projects, both capital expenditure and funding mission in the Church. The PCC identified the trends in

the effects on reserves specifically and established a budget in 2024 with tighter controls on spending. A Commitment Sunday will be held in February 2024.

The PCC agreed that since the establishment of the Vision Statement in December 2020, the focus had largely been on being “Rooted” and “Seeking”. As a result, the October PCC meeting agreed that 2024 should be designated “A Year of Reaching Out.”

A group of 9 people will be visiting Nebbi Diocese, our link in Uganda, in October 2024.

The Vicar will be taking a Sabbatical in 2024, from mid-August to mid-November.

Worship

- The nature of Sunday Services was revised at the start of 2022 to provide clear diversity in style but consistent doctrine and teaching.
- The 9.00am Congregational Group grew under the leadership of Ranjan Emmanuel and 2023 saw continued growth in numbers and engagement, with a dedicated monthly, Saturday event “More to Give”.
- The 10.30am Congregation has seen many new faces along with a few departures and the end of the year saw preparation for a new style in 2023.
- January 2023 saw the establishment of a ministry, emPower, which is an umbrella name for a number of parish events, including Sunday evening worship, midweek Home Group teaching and one-off events. The aim of emPower is to encourage distinctive discipleship.
- The ministry aimed for women, called “Called 2 Be”, which began in 2022 has grown.
- The question of ‘streaming’ Services was reviewed and it was agreed that the pastoral benefits of streaming outweighed the minimal “cost” of doing so.
- Children’s Work continued in 2023 with some new families and helpers, including a new group aimed at under 2’s on a Sunday.

The Church Community

- A second “St Peter’s Church Weekend Away in Yateley” took place in June with a visiting speaker, Rev Chris Oldroyd, from resource. This was more focused on teaching about the Holy Spirit but involved over 100 people attending Home Group Events, Teaching, Community Work, a BBQ, and a Celebration Service. This was aided by a visiting children’s worker/magician/puppeteer who was greatly appreciated.
- A plan for Café Chaplaincy was set up and is now established.
- Concerts and events included a Quiz, Harvest Supper, and a concert by Stephanie Staples.
- The Creation Care Group achieved the ‘A Rocha Bronze Award’ and held several events including hosting an EcoFair and working closely with other groups in the area.

Buildings

- An appeal for funds to build a Toilet for those with Additional Needs was begun and by the end of 2023, approximately £40k of the £50k required had been achieved, with the promise of grants to complete the funding in the pipeline. It is planned to complete the work in the Spring of 2024.

- The PCC discussed the possibility of installing air conditioning in the businesses, because of recent hot summers and the feasibility of such a project will be considered in 2024.
- The PCC recognised that the electrical supply into the Church building has sometimes caused power outages and that a three-phase supply will be needed at some point in the future. Careful monitoring enabled a decision to continue with the current supply until such time as a revised supply is essential rather than desired.
- A Quinquennial Inspection took place in October which revealed that the Church building requires relatively little attention. The PCC set aside funding for a proper evaluation of issues which may affect the Church tower and this survey will take place in January 2024.

Priorities

The following are seen as priorities for 2024:

1. To explore worship for those with young families who find Sundays challenging.
2. To build on Children and Youth Ministries.
3. To improve our communications
4. To go into the community in a year of Reaching Out.
5. To provide preparation and training for evangelism.
6. To complete the project of providing a Toilet for those with Additional Needs.

Strategic Priorities

The PCC are committed to the following strategic priorities:

- 1) **To seek to build the Kingdom through the fulfilment of the Vision Statement**, agreed by PCC in November 2020, as follows:

Our Vision is for St Peter's to be a Church that is Rooted, Seeking and Reaching:

- ❖ Rooted in Word and Spirit
- ❖ Seeking God in Prayer and Worship
- ❖ Reaching out in the Presence and Love of Jesus

All that happens within the life of St Peter's, at every level and in every group should be accountable to the Vision and answerable to it.

The outworking of this in 2023

- ❖ All Staff and PCC decisions have been subjected to the Vision as the minimum standard against which all we do is measured.
- 2) **To equip people as followers of Christ, fulfilling their God-given potential** as they exercise their gifting and calling with servant hearts. This will be achieved through teaching programmes, linked to Home Groups and applying (as far as is possible) to all areas of Parish life, foundation and outreach courses and leadership training, undergirded with a clear pattern and structure of prayer.

The outworking of this in 2023

During 2023, St Peter's has:

- ❖ Established and based all decisions on the Vision Statement.
- ❖ Followed teaching programs including a year long programme to work through the Bible from Genesis to Revelation.

- ❖ Ensured that all Home Groups follow the same study pattern and notes.
 - ❖ Seen the licensing of BCM candidates.
- 3) **To become a Kingdom community** that has an inter-related network of relationships expressing God's irresistible grace to people of all ages, whilst intentionally seeking to reach the younger generations.

The outworking of this in 2023

2023 was a year which saw some choppy waters in the communal life of St Peter's with several people choosing to leave, having sought to resist the movements forward in the life of the Church. The first half of the year was deeply unsettling, but the second half saw a settling and re-establishing of relationships and confidence in the Vision. This has taken considerable fortitude on the part of the Staff Team.

- 4) **To understand and actively participate in the worldwide Church of God**, locally, nationally and internationally, sharing our resources, financial, skill-based and Gift-based. Missional support will be agreed, based on 10% of all Parish giving, including fees for occasional offices, not excluding Share.

The outworking of this in 2023

The revised tithing formula was applied in 2023 and Mission Weekends are now happening termly with visiting speakers wherever possible from one of the four Partners: "Count Everyone In", "Good News for Everyone", "Open Doors" and "Nebbi Diocese Project". A visit of 9 people from St Peters to our link in Uganda will take place in October 2024.

- 5) **To build a clear, comprehensive, and shared understanding of the relationship between the Church and the businesses** (Discoveries and Café 46).

The outworking of this in 2023

The work to establish this was completed in 2022 and 2023 saw the reviewing and development of the resulting structures.

Building Resources

- ❖ St Peter's continues to have limited meeting building resources and storage is often an issue. The refurbishment work in 2021 has enabled there to be a fresh respect for the building and was accompanied by significant attempts to ensure proper use of storage.
- ❖ An increase in activities means that there is less potential for building income generation. Priority is given to Parish based use of our resources.
- ❖ The Quinquennial took place in October 2023 and identified areas for maintenance and repair. These will be assessed, evaluated, and costed, and be completed within the timescales laid down.

The Future

The long-term effects of the Pandemic have continued to shape the life of St Peter's. Whilst 2023 was largely Covid-free and saw the return of several people to Sunday Church, the structural effects on the life of the Parish came to a head in this year. The closing of the Centre and the amalgamation of the congregations brought conflict, sometimes between groups and sometimes with a leadership that sought to find a new, united, way forward. The end of 2023 brought a sense that this way forward has a clarity and stability which was not evident earlier in the year, enabling a sense of purpose, articulated in the Vision.

Compared to many Churches, St Peter's has been blessed with the people, the staffing, the finance, the structures, Church buildings and a worshipping community that has (despite the frictions mentioned) emerged stronger to face the future. Having achieved relative stability, St Peter's is now able to look forwards and build, and this is especially focused on 2024 as the Year of Reaching Out. It has been clearly communicated that

relationships (with God, with each other and with those we seek to reach for the Gospel) take time and care to nurture and, as a result, the underlying ethos of the Year of Reaching Out is the establishment of an ongoing culture of expectation and development.

Financially, St Peter's continues to rely excessively on the business profits rather than congregational tithes to pay for the Church's ministry. The loss of people in 2023 resulted in a loss of income, being aware that new members require time and confidence before committing financially to the life and ministry of St Peter's. A Commitment Sunday will be held in February 2024.

The Community Hub

Both Discoveries and Café 46 saw turnover grow in 2023, particularly in the Café. This success has been down to the hard work and dedication of the staff and volunteers, especially the two managers and the new structures established in 2022.

Cornerstone Counselling developed in 2023 with new Trustees, benefitting from better administration structures in the Parish Office. Cornerstone continues to rent rooms in Chaddisbrook House.

The Church Community

St Peter's is a Christian Community which is seeking to build a Kingdom in Yateley that is attractive and has integrity. It is seeking to be a place where people can primarily discover a relationship with the God who created them, the Saviour who redeemed them and the Holy Spirit who will empower them to live life to the full. As a counter-cultural understanding of society, the way in which the community of Yateley (and beyond) encounter the Church and (we pray) the God they worship has changed and continues to change. The context in which the community changes through generations and the contemporary secular age is cynical about those who hold a passionate view of a faith that cannot (by its very nature) be rationalised. St Peter's, therefore, is seeking to build on the foundations of those who have gone before and do so in an uncertain world and future.

The picture in this report seeks to present a Church that has come through a significant period (3 years) of difficult times: a pandemic, the enforced amalgamation of two diverse groups and some longstanding issues requiring attention. Whilst the healing process and the establishment of new ways and structures will take time, 2023 saw a corner being turned and a positive future coming into view. The cost of this should not be underestimated and the realistic understanding that St Peter's starts 2024, smaller compared to the past, financially challenged, and facing a world that is resistant to matters of faith. However, St Peter's has a unity of purpose and a Vision focus which is considerably more understood and articulated than at any time since the start of the Pandemic, and starts 2024 with increased faith, hope and love.

Approved by the PCC on

19th March 2024

Signed on their behalf



Rev Tim Storey (PCC Chairman)

STATEMENT OF RESPONSIBILITIES OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL

Under the Church Accounting Regulations 2006 and the Charities Act 2011, the Parochial Church Council (PCC) is required to prepare financial statements for each financial year, which give a true and fair view of the state of the financial position of the PCC at the end of the year, and of its financial activities during the year (unless the PCC is entitled to prepare financial statements on a payment and receipt basis). In preparing those financial statements, the members of the PCC are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements, and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the PCC will continue in operation

The members of the PCC are responsible for keeping proper accounting records, which disclose and ascertain with reasonable accuracy at any time the financial position of the PCC and to enable them to ensure that the financial statements comply with the Church Accounting Regulations 2006 and The Charities Act 2011. They are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection for fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THE PAROCHIAL CHURCH COUNCIL OF ST PETER'S CHURCH, YATELEY FOR THE YEAR ENDED 31 DECEMBER 2023

I report on the accounts of the association for the year ended 31 December 2023, which are set out on pages 13 to 20.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts. You consider that the audit requirement of Section 144(2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to examine the accounts under section 145 of the 2011 Act; follow procedures specified in the General Directions given by the Charity Commissioners under Section 145(5)(b) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the Act; and to prepare accounts which accord with the account records and to comply with the accounting requirements of the Act have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



28 March 2024

Paul Chamberlain FCA, DChA
Elm House, Tanshire Park, Shackleford Road
Elstead, Godalming, Surrey, GU8 6LB

PAROCHIAL CHURCH COUNCIL OF ST. PETER'S, YATELEY

**Statement of Financial Activities
for the year ended 31 December 2023**

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	2022 £
Income and endowments from:						
Donations and legacies	2(a)	188,167	29,723	0	217,890	222,776
Other voluntary income	2(b)	0	17,858	0	17,858	18,053
Trading activities	2(c)	337,811	0	0	337,811	296,004
Church activities	2(d)	11,518	0	0	11,518	12,146
COVID-19 support	2(e)	0	0	0	0	5,825
Income from investments	2(f)	2,467	0	311	2,778	1,408
Total		539,963	47,581	311	587,855	556,212
Expenditure on:						
Trading activities	3(a)	254,122	0	0	254,122	228,371
Church activities	3(b)	208,017	9,793	0	217,810	236,138
Church management and admin	3(c)	97,025	3,150	0	100,175	87,960
Total		559,164	12,943	0	572,107	552,469
Net (expenditure)/income before exceptional items and transfers		(19,201)	34,638	311	15,748	3,743
Transfer between funds	16	16,502	(16,502)	0	0	0
Net (expenditure)/income before investment gains		(2,699)	18,136	311	15,748	3,743
Net gains/(losses) on investments	4	0	0	978	978	(1,387)
Net movement in funds		(2,699)	18,136	1,289	16,726	2,356
Total funds brought forward		852,998	223,640	30,608	1,107,246	1,104,890
Total funds carried forward		850,299	241,776	31,897	1,123,972	1,107,246

None of the Parochial Church Council's activities were acquired or discontinued during the above financial period.

There were no recognised gains or losses other than the net movement of funds for the financial periods shown above.

The notes on pages 15 to 20 form part of these financial statements.

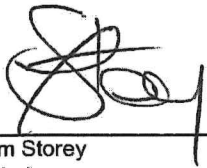
PAROCHIAL CHURCH COUNCIL OF ST. PETER'S, YATELEY


**Balance sheet
as at 31 December 2023**

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible fixed assets	5		1,147,788		1,175,947
Investments	6		12,333		11,354
			<u>1,160,121</u>		<u>1,187,301</u>
Current assets					
Stock		2,985		2,239	
Debtors	7	5,022		6,583	
Cash at bank and in hand		<u>134,565</u>		<u>133,991</u>	
		142,572		142,813	
Creditors: amounts falling due within one year	8	<u>75,696</u>		<u>74,915</u>	
Net current assets			66,876		67,898
Total assets less current liabilities			<u>1,226,996</u>		<u>1,255,199</u>
Creditors: amounts falling due after one year	9		80,524		122,453
Provisions for liabilities	10		22,500		25,500
Total assets			<u><u>1,123,972</u></u>		<u><u>1,107,246</u></u>
Funds of the Church	11				
Undesignated			60,560		69,097
Designated			789,739		783,901
Restricted			241,776		223,640
Endowment			<u>31,897</u>		<u>30,608</u>
			<u><u>1,123,972</u></u>		<u><u>1,107,246</u></u>

The notes on pages 15 to 20 form part of these financial statements.

The financial statements on pages 13 to 20 were approved by the Parochial Church Council on 19 March 2024.....


Rev Tim Storey
PCC Chairman


Ruby Fearon
Treasurer *Rubby Idowu-Fearon*

PAROCHIAL CHURCH COUNCIL OF ST. PETER'S, YATELEY

Notes to the financial statements for the year ended 31 December 2023

1 a) Accounting convention

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities Statement of Recommended Practice, SORP 2015. The financial statements have been prepared under the historical cost convention, except for the valuation of investment assets at market value.

b) Funds

General funds represent the funds of the PCC that are not subject to any restriction regarding their use and are available for application on the general purposes of the PCC. Funds designated for specific purposes by the PCC are also unrestricted.

Restricted funds are those which are received for specific purposes and can only be used for those purposes.

Endowment funds reflect funds donated as long term assets and the accumulated related income net of applications.

c) Income

Voluntary income is recognised when the monies are received. Income tax is recognised at the same time as the associated covenant or Gift Aid donation.

Income from sales and from fund raising events and other activities is accounted for gross.

d) Consecrated and beneficed property

Consecrated and beneficed property is excluded from the accounts by S.10(2) of the Charities Act 2011. No value is placed on movable church furnishings held by the church wardens, on special trust for the PCC and which require a faculty for disposal, since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and moveable church furnishings, whether it be maintenance or improvement, is written off in the Statement of Financial Activities, except for the chairs purchased in 2003 and 2010 which were capitalised as fixed assets.

e) Tangible fixed assets and depreciation

Depreciation is calculated to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Furniture and equipment	- 25% per annum on reducing balance basis
Freehold buildings	- Straight line basis over 50 years
Freehold land is not depreciated	

f) Investments

Investments are valued at market value as at 31st December. Any gain or loss is taken to the Statement of Financial Activities on an unrealised basis.

g) Stocks

Stocks are stated at the lower of cost and net realisable value.

h) Provisions

Provision is made as at 31st December for the estimated amount of grants to be paid to missions and charities out of the income for the year in accordance with the policy of the PCC.

i) Pensions

The company operates a defined contribution scheme for the benefit of the employees. Contributions are recognised in the profit and loss account when due.

PAROCHIAL CHURCH COUNCIL OF ST. PETER'S, YATELEY

**Notes to the financial statements
for the year ended 31 December 2023**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2023 £	TOTAL FUNDS 2022 £
2 Income and endowments from:					
(a) Donations and legacies					
Planned giving:					
-Covenants and gift aid	124,057	0	0	124,057	128,001
-Income tax recoverable	37,258	1,840	0	39,098	42,856
-Other planned giving	3,660	0	0	3,660	3,960
Collections	10,171	26,633	0	36,804	15,334
One-off donations	13,021	1,250	0	14,271	32,625
	<u>188,167</u>	<u>29,723</u>	<u>0</u>	<u>217,890</u>	<u>222,776</u>
(b) Other voluntary income					
Other community hub donations	<u>0</u>	<u>17,858</u>	<u>0</u>	<u>17,858</u>	<u>18,053</u>
(c) Trading activities					
Shop sales of donated goods	169,845	0	0	169,845	155,411
Café 46	167,966	0	0	167,966	140,593
	<u>337,811</u>	<u>0</u>	<u>0</u>	<u>337,811</u>	<u>296,004</u>
(d) Church activities					
Church hall lettings, etc	1,273	0	0	1,273	1,023
Fees	2,394	0	0	2,394	3,493
Outreach and social activities	7,851	0	0	7,851	7,630
	<u>11,518</u>	<u>0</u>	<u>0</u>	<u>11,518</u>	<u>12,146</u>
(e) COVID-19 support					
Support income received	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>5,825</u>
(f) Income from investments					
Dividends and interest received	<u>2,467</u>	<u>0</u>	<u>311</u>	<u>2,778</u>	<u>1,408</u>

PAROCHIAL CHURCH COUNCIL OF ST. PETER'S, YATELEY

**Notes to the financial statements
for the year ended 31 December 2023**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS	
3 Expenditure on:				2023 £	2022 £
(a) Trading activities					
Shop salaries	78,437	0	0	78,437	75,246
Shop running costs (incl repairs)	23,998	0	0	23,998	20,831
Café 46 expenses	63,998	0	0	63,998	54,494
Café 46 salaries	87,689	0	0	87,689	77,800
	<u>254,122</u>	<u>0</u>	<u>0</u>	<u>254,122</u>	<u>228,371</u>
(b) Church activities					
Diocesan parish share	113,132	0	0	113,132	119,541
Church running costs	24,068	0	0	24,068	20,157
Fabric upkeep and maintenance	10,236	0	0	10,236	19,685
Outreach and social activities	10,370	4,883	0	15,253	17,076
Youth and community ministry	0	0	0	0	0
Mission giving	21,499	0	0	21,499	24,500
Independent examiner's fees	3,665	0	0	3,665	3,500
Depreciation	25,047	4,910	0	29,957	31,679
	<u>208,017</u>	<u>9,793</u>	<u>0</u>	<u>217,810</u>	<u>236,138</u>
(c) Church management and admin					
Salaries	76,180	0	0	76,180	69,196
General expenses	20,845	0	0	20,845	18,104
Professional fees	0	3,150	0	3,150	660
	<u>97,025</u>	<u>3,150</u>	<u>0</u>	<u>100,175</u>	<u>87,960</u>

PAROCHIAL CHURCH COUNCIL OF ST. PETER'S, YATELEY

Notes to the financial statements for the year ended 31 December 2023

4 Gains/(losses) on investments

The net realised and unrealised gains in the year totalled £978 gain (2022: £1,387 loss).

5 Tangible fixed assets

	Freehold Land and Buildings £	Furniture & Equipment £	Total £
Cost			
At 1 January 2023	1,414,784	100,215	1,514,999
Additions	0	1,798	1,798
Disposals	0	0	0
At 31 December 2023	<u>1,414,784</u>	<u>102,013</u>	<u>1,516,797</u>
Depreciation			
At 1 January 2023	264,886	74,166	339,052
Charge for year	22,996	6,962	29,957
Disposals	0	0	0
At 31 December 2023	<u>287,882</u>	<u>81,128</u>	<u>369,009</u>
Net book values			
At 31 December 2023	<u>1,126,902</u>	<u>20,885</u>	<u>1,147,788</u>
At 31 December 2022	<u>1,149,898</u>	<u>26,049</u>	<u>1,175,947</u>

The freehold land and buildings is comprised of Chaddisbrook House, Reading Road and the annexed land and was acquired in 1990. These are shown at historical cost and include improvements works undertaken in 2017.

6 Investments

These comprise 503.25 shares in the CBF Investment Fund and £1,726.4 2.5% Consolidated Funds at total historical cost of £1,930 (2022: £1,930).

	2023 £	2022 £
7 Debtors		
Amounts falling due within one year:		
Income tax recoverable	473	455
Prepayments and accrued income	889	1,196
Other debtors	<u>3,661</u>	<u>4,932</u>
	<u>5,022</u>	<u>6,583</u>
8 Creditors		
Amounts becoming due and payable within one year:		
Accruals and deferred income	9,043	12,590
Other creditors	12,700	10,304
Other loans	<u>53,953</u>	<u>52,021</u>
	<u>75,696</u>	<u>74,915</u>

PAROCHIAL CHURCH COUNCIL OF ST. PETER'S, YATELEY

**Notes to the financial statements
for the year ended 31 December 2023**

	2023 £	2022 £
9 Creditors due in over one year		
Other loans	80,524	122,453
	<u>80,524</u>	<u>122,453</u>

Included in both creditors due in less than and over one year is a concessionary, non-secured loan from Winchester DBF which is charged at a below market rate of interest. It is repayable in equal instalments over 10 years. During the year £8,692 (2022: £5,086) of loan interest was incurred and this is shown within General expenses.

10 Provision for liabilities

Provision for mission and charity payments	22,500	25,500
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	Unrestricted Funds		Restricted Funds	Endowment Funds	Total
	Undesignated £	Designated £	£	£	£
11 Analysis of funds					
Fixed assets	21,838	915,583	211,319	11,379	1,160,119
Current assets	82,965	8,632	30,457	20,518	142,572
Total liabilities	(44,243)	(134,476)	0	0	(178,719)
	<u>60,560</u>	<u>789,739</u>	<u>241,776</u>	<u>31,897</u>	<u>1,123,972</u>
Balances brought forward	69,097	783,901	223,640	30,608	1,107,246
Movements in year	(8,537)	5,838	18,136	1,289	16,726
Balances carried forward	<u>60,560</u>	<u>789,739</u>	<u>241,776</u>	<u>31,897</u>	<u>1,123,972</u>

Restricted funds analysis

	Balance brought forward £	Receipts £	Depreciation / Disbursed £	Transfer between Funds	Balance carried forward £
Freehold Building	216,229	0	(4,910)	0	211,319
Accessible Needs Toilet	0	26,633	(3,150)	(660)	22,823
Hardship Fund	1,256	1,562	(270)	0	2,548
Hub Donations	0	19,386	(3,313)	(16,073)	0
Howell Legacy (Home Alone)	2,155	0	(1,300)	0	855
Bellringers Legacy	500	0	0	0	500
Youth Work	3,500	0	0	0	3,500
ECO Fund	0	0	0	231	231
	<u>223,640</u>	<u>47,581</u>	<u>(12,943)</u>	<u>(16,502)</u>	<u>241,776</u>

Designated funds include "St Peter's Land" and other funds held for the operation of various church activities. "St Peter's Land" includes the freehold land and buildings and surplus monies raised for those assets after acquisition, maintenance and related project costs - having excluded costs to match the restricted donations for the project received in previous years. These latter are shown as a restricted portion of the fixed assets. The balance of "St Peter's Land" at 31 December 2023 was £791,602 (2022: £772,307) which consisted of £10,495 held in bank accounts and £915,583 corresponded to the depreciated cost of the property (less outstanding loans/creditors of £134,476).

Funds shown as restricted represent the portion of the freehold building funded by restricted donations. Throughout the year, a donation of £26,633 was received to fund the Accessible Needs Toilet project, of which £3,810 was spent, leaving a remaining balance of £22,823 to be utilised in the future. The total restricted reserve to be carried forward is £241,776 (2022: £223,640).

Endowment funds include the "Brown's Prize" (where the income is to be used to provide youth competition prizes) and the balance of the Geaves fund together with accumulated unspent income. Two endowments were sold in 2020 to raise funds towards the Lych gate repairs, along with half of the Geaves endowment.

PAROCHIAL CHURCH COUNCIL OF ST. PETER'S, YATELEY

Notes to the financial statements for the year ended 31 December 2023

12 Mission and grants

Grants paid during the year included the following payments of £1,000 or over, some of which related to previous years:

	£
A Rocha	1,000
Church of Uganda Nebbi	4,000
Cornerstone	1,000
Count Everyone In	2,000
DEC Earthquake appeal-Turkey/Syria	1,523
Good News For Everyone	4,000
Harrys Hydrocephal	2,000
Hart Foodbank	1,500
Open Doors	4,000
R Emmanuel - Mission payment to CTS	1,000
The Hope Hub - May 2023	2,000
Yateley Swimming Club for Disabled	1,000

13 Transactions with members, staff and connected persons

During the year there were an average of 22 employees (2022 - 18). The salaries costs in notes 3(a), 3(b) and 3(c) include total social security costs of £6,454 (2022: £4,627).

None received more than £60,000.

The public liability insurance, in circumstances where the incumbent churchwardens and PCC are insured, extends to personal liability of individual members of the PCC and its employees.

14 Financial commitments

St Peter's is committed to ensuring that the buildings are fully compliant with all health and safety requirements and are fit for the diverse purposes that life in the Church Community present.

During 2022 the PCC committed to a project aimed at the provision of a Toilet for those with Additional Needs and commissioned an architect to draw up plans for this, with a provisional location at the back of the Church, adding the requirement for a lobby area inside the existing double doors. During 2023 these plans were revised to convert an existing storage space and provide a lobby area within the church and fundraising for this project began. By the end of the year sufficient donations and pledges had been received to complete this work during 2024.

The PCC has restricted income dedicated for the purpose of repairing the Lych Gate on the path at the east end of St Peter's though no firm date for the work to commence is agreed.

A Quinquennial Inspection of St Peter's took place in 2023 and identified no significant items of expenditure but the repairs that will be undertaken will require up to £5,000 of expenditure.

15 Pension commitments

The Church operates a defined contribution scheme for its employees. The amount outstanding at the end of the year relating to employer pension contributions was £3,065 (2022: £2,779).

16 Transfers between funds

Periodic transfers are made from the Restricted Fund to the General Fund to reflect payments made in respect of the building project.