THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETERS YATELEY

England & Wales · Charity number 1132035

Details

Other names	YATELEY ST PETERS PCC
Status	Registered
Legal form	Previously excepted
Registered	2009-10-07
Register	View on the Charity Commission register

Contact

Address	Parish Office Chaddisbrook House Reading Road Yateley Hampshire GU46 7LR
Phone	01252912761
Email	office@stpetersyateley.org.uk
Website	www.stpetersyateley.info

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Place of worship

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

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Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Hampshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£614,000	£625,318	£1,112,890	26
2023-12-31	£587,855	£572,107	£1,123,972	22
2022-12-31	£556,212	£552,469	£1,107,246	18
2021-12-31	£474,355	£532,706	-	-
2020-12-31	£438,303	£469,422	-	-

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Trustees

Name	Role	Appointed
Rev Timothy Storey	Chair	2020-10-11
CHRISTOPHER COLE		2024-04-16
Carolyn Sallis		2023-04-18
DAVID REED		2026-05-05
Fiona Gray		2024-04-16
Ian Donald Hutchinson		2018-04-22
Ian Eric Hayes		2021-05-04
Ibrahim Idowu-Fearon		2024-04-16
JOHN KEVIN MOLONEY		
Janet May Young		2020-10-11
Joyce Fisher		2024-04-16
Katherine Dudley		2024-04-16
LInda Hoskins		2026-05-05
Michael John Duncalfe		2022-04-05
Moira Lintott		2025-04-15
Sarah Elizabeth Quarterman		2024-04-16
Stephanie Thomsen		2026-05-05

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETERS YATELEY

England & Wales - Charity number 1132035

Accounts

Registered charity number 1132035

St Peter's Church, Yateley

Annual Reports and Accounts
Of the Parochial Church Council

Year Ended 31st December 2024

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PAROCHIAL CHURCH COUNCIL OF ST PETER'S CHURCH, YATELEY

REFERENCE AND ADMINISTRATIVE INFORMATION

St Peter's is the Parish Church of Yateley, in the Diocese of Winchester within the Church of England.

Correspondence and administrative address:
St Peter's Parish Office, Chaddisbrook House, 101, Reading Road, Yateley. GU46 7LR.

PCC Membership	**January – April 2024**		
Churchwardens	Linda Hoskins	Ian Hutchinson (Vice Chairman)	
PCC Members	Sarah Cullen	Ian Hayes	John Moloney
	Lyn O'Mahony	Trevor Aylen	Michael Duncalfe
	Sylvie Collins	Michael Head	Ruby Fearon
	Carol Sallis	Richard Page	Rebekkah Cole
Non-voting Attending	Maureen King	Gill Weeks	Chloe Pollington
Deanery Synod	Henryk Urban	Steve King	Stuart Bailey
	Janet Young		

PCC Chair (Vicar)	Rev Tim Storey
Ex-officio	Rev Sam Dinsmore, Rev Ranjan Emmanuel
PCC Secretary	Janet Young
Treasurer	Ruby Fearon

PCC Membership	**April – December 2024**		
Churchwardens	Linda Hoskins	Ian Hutchinson (Vice Chairman)	
PCC Members	Rebekkah Cole	Sylvie Collins	Michael Duncalfe
	Katherine Dudley	Ibi Fearon	Joyce Fisher
	Fiona Gray	Ian Hayes	Michael Head
	Richard Page	Sarah Quarterman	Carol Sallis
Non-voting Attending	Maureen King	Gill Weeks	Chloe Pollington
Deanery Synod	John Moloney	Steve King	Chris Cole
	Janet Young		

PCC Chair (Vicar)	Rev Tim Storey
Ex-officio	Rev Sam Dinsmore (until July 2024), Rev Ranjan Emmanuel Rev Fran Harrison (From July 2024)

PCC Secretary	Carol Sallis
Treasurer	Sarah Quarterman

Sub Committees and Chairs

Fabric	Ian Hutchinson
Finance	Chris Lintott
Mission	Ranjan Emmanuel
Business Board	Richard Quarterman
HR	Carol Sallis

Licensed Lay Ministers

Ian Hayes Peter Ridley Richard Page

Advisors

Bankers	Lloyds Bank, 18 Prince of Wales Walk, Camberley, GU15 3SJ Natwest, 45 Park Street, Camberley, GU15 3PA
Independent Examiners	Rock Tax and Accountants, Elm House, Tanshire Park, Shackleford Road, Elstead, Godalming, Surrey, GU8 6LB

PAROCHIAL CHURCH COUNCIL OF ST PETER'S CHURCH, YATELEY
Annual Report For the Year Ended 31 December 2024

The Parochial Church Council (PCC) of St Peter's, Yateley, presents its annual report for the year ended 31 December 2024, together with the accounts for the year.

The accounts have been prepared in accordance with the requirements of the Charities Act 1993, the Statement of Recommended Practice "Accounting and Reporting for Charities" (SORP 2005) issued by the Charity Commission, the Charities (Accounts and Reports) Regulations 2005 and the Church Accounting Regulations 2006.

Structure, Governance And Management
The PCC is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. It is registered with the Charities Commission as a Charity, in accordance with the Charities Act 2006. The PCC has no related trusts or charities.

PCC appointments are made by election at the APCM. The process of appointment is set out by the Church Representation Rules. The Churchwardens are ex-officio members of the PCC and are elected at the Annual Parish Meeting. The PCC members hold responsibilities including health and safety, discrimination legislation, child protection and other legal obligations. Members are introduced to their responsibilities at the first meeting of the PCC following the Annual Meeting.

The PCC constitution includes the embodiment of a Standing Committee, whose responsibilities are to exercise any necessary PCC business between meetings. The Standing Committee constituted membership is: Vicar; Churchwardens; Treasurer, Secretary plus one elected member of the PCC.

The terms of all PCC Sub Committees are reviewed (as necessary) and agreed, and their membership is appointed annually by election at the first meeting of the PCC following the Annual Meeting.

Financial Review and Reserves Policy
In 2024 the Church made a loss of £7,093 on general funds, as compared with a loss before exceptional items of £19,201 in 2023.

St Peter's runs two community businesses, the Discoveries charity shop and Café 46. Both continue to be valuable resources for use by the community and contribute significantly to Church funds. Turnover at Café 46 increased to £178,723 (2023: £167,966) whilst at Discoveries turnover including gift aid was £172,272 (2023: £175,621). As a result of increasing costs, contribution towards church funds (after costs and loan repayments) dropped to £30,138 (£40,780 in 2023).

Funds raised by the businesses help to repay loans taken out in connection with the extension and refurbishment works. These loans totalled £88,624 (2023: £134,476) at the year-end, including a £10,000 loan from a member of the congregation (£10,000 in 2023).

St Peter's policy is to hold an amount equal to up to 3 months operational costs in reserve, depending on the nature of those costs. The position is monitored closely on a regular basis.

Risk Management

The PCC recognises its responsibility for managing risk and ensuring best practice and conformity to legal obligations in all areas of church life, including: physical risks to the health and safety of employees, volunteers and users; financial risks through commercial activity; the dilapidation of buildings; personnel issues including the loss of people with key skills; and the safeguarding of children and other vulnerable people. The PCC has specific policies relating to these areas that are reviewed annually.

A Financial Risk Register has been formed and is reviewed annually. Risks are always considered as part of the decision-making process according to their relevance, and measures are taken to mitigate risks through monitoring, training and regular review.

The Quinquennial took place in October 2023 and identified areas for maintenance and repair including attention on the tower. The Fabric Committee has taken a lead in addressing this.

Safeguarding

St Peter's has a Safeguarding Policy which is posted in the Church and on the website, with a link on the home page. The policy was drawn up in accordance with Diocesan guidelines to cover all vulnerable members of St Peter's as well as those who visit on behalf of the Church. It is reviewed annually. The Safeguarding Officer, Ian Young, the Incumbent and Office Manager meet every six months to ensure the policy is up to date and being applied appropriately, replacing a PCC Sub-Committee which used to cover this.

Objectives and Activities

The objectives and activities of St Peter's Yateley are for the benefit of the public, and the PCC has complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the Charity Commission guidance published in this respect.

The primary aim of the PCC is the promotion of the Gospel of the Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC cooperates with the vicar in promoting in the parish, and wherever it has influence, the whole mission of the church, pastoral, evangelistic, social and ecumenical (see PCC (Powers) Measure 1956).

St Peter's, Yateley seeks to offer a wide range of worship services which are accessible to all and places where members of all ages can gather for corporate worship. On a typical Sunday, services are offered at the following times:

9am Traditional Worship
10.30am Contemporary Worship
7pm Informal Evening Worship

A midweek service is also provided at 11am on Wednesday mornings.

Whilst corporate worship is an important focus for church life, the parish seeks to unite under its common purpose to serve the community of Yateley and live as an expression of the faith it holds under the Vision Statement for St Peter's to be a Church that is Rooted, Seeking and Reaching: Rooted in Word and Spirit, Seeking God in Prayer and Worship and Reaching out in the Presence and Love of Jesus. Church life, mission and ministry, is therefore not centred around particular congregations, but the life of St Peter's as a community pursuing its calling to express the Kingdom of God here, now and always.

Along with the objectives and aims stated above, fulfilling the Vision is laid out as the motivation and guiding force for the activities of the Church, its groups and individuals leading them.

PAROCHIAL CHURCH COUNCIL OF ST PETER'S CHURCH, YATELEY

The PCC met 10 times during 2024, chaired by either the Incumbent or Wardens. In the absence of the Incumbent, on Sabbatical in the autumn of 2024, John Moloney, Deputy Warden, chaired meetings.

Sub Committees, including the Standing Committee, met between these meetings and provided minutes for approval by the PCC. These included the follwing:

- Finance Committee
- Business Board
- Creation Care Group
- Fabric Committee
- HR Committee
- Mission Committee
- 9.00am Congregational Group
- 10.30am Congregational Group

Policies relating to each of these areas were reviewed as required.

Personnel

The clergy team of St Peter's consists of the vicar, Rev Tim Storey, who was licensed as Vicar of Yateley, Rev Ranjan Emmanuel and Rev Fran Harrison. Tim Storey took a Sabbatical from August to November 2024 and the 3 month period passed with minimal disruption thanks to an established team in both ministry and administration.

The employment situation at the end of the year looked like this (with weekly hours – 40 if not stated):

Discoveries Charity Shop

Shop Manager:	Sue Harkins
Deputy Managers:	Marcus Boxall (35 hours) and Claire Baker (20 hours)
Sales Assistant:	Hannah Brindley (15 hours)
Saturday Assistants:	Eva McLoughlin (4 hours), Evelyn Bourne (4 hours) and Leila-Rose Stokes (7 hours)

Café 46

Manager:	Jen Trevena
Deputy Manager:	Malinda Gowen
Cafe Assistant:	Jackie Chandler (8 hours)
Kitchen Assistant:	Julie Gibbins (20 hours)
Cafe Assistant:	Linda Christou (11.5 hours)
Saturday Assistants:	Lynne Simmons (2 hours), Ellie Holton-Coates (6 hours) and Millie Christou (7 hours)

Church Administration

Office Manager	Maureen King (35 hours)
Financial Control	Sarah Quarterman (voluntary)
Communication & Administration Asst:	Naomi Brown (10 hours)
Administration Asst	Stephanie Coleman (8 hours)
Facilities Operative	Stuart Harward (25 hours)

Non-clergy staff

Schools and Families Pastor	Gill Weeks (15 hours)
Youth Pastor	Chloe Pollington (20 hours)

Church Office

The Church Office is the communication and administrative hub for Church activity, allowing for face to face as well as email and social media interaction. With a staff of three employed and numerous volunteers it is dedicated to ensuring efficient support for all activities, both in the Church and businesses.

The PCC Treasurers in 2024 were Ruby Fearon (January to April) and Sarah Quarterman (April to December), who have monitored and managed financial matters in a voluntary role. The posting of financial data and processing payments and receipts were overseen by the Office Manager. The Church's financial affairs have been properly and accurately looked after in 2024.

The Community Hub

The community of St Peter's seeks to embrace all within the community of Yateley and, as such, has built a diverse and varied ministry over many years.

Both Discoveries and Café 46 continued to be sucessful businesses as well as contributing to the ministry in the community by the Church. This success has been down to the hard work and dedication of the staff, but also due to the generous support of volunteers who bring a breadth of experience and talent to the workforce.

Cornerstone Counselling, a charity that separated from St Peter's in 2022, offers counselling services to the community. It continues to rent rooms in Chaddisbrook House and receive administration and accountancy support from the Parish Office

Schools and Families and Youth work

The PCC Schools and Families Pastor has continued to work with the brief to encourage and develop Church groups for children and (especially) the relationships with local schools. Schools work has grown significantly with weekly assemblies (including "Open the Book") in schools across Yateley, including RE contributions, church visits, involvement in Creation Care activities, 'Bible in a Day' activities at the Summer Fayre and much more.

The PCC Youth Pastor has developed work with young people, in St Peter's and in the community. The work includes contributions (assemblies and other) at Yateley School, Sunday work with Church young people and a growing community input, principally through the establishing in April 2024 of a Youth Café in Café 46. This has attracted a growing number of young people, with plans for significant expansion in 2025.

Fruit of this investment in people will take time to develop but the relationships with schools saw a significant growth in the number of the schools using St Peter's for Christmas Services.

Church Ministry in the community

The ministry of the Church, which oversees the businesses, also includes work across every age group and in every aspect of life, calling upon the time and energies of numerous dedicated people. There are many voluntary leaders and workers who sustain the work of St Peter's in Yateley and beyond. This work includes ministry with children and in schools, youth work, support for the elderly, pastoral care for the sick and bereaved, debt advice, counselling, Café 46, Discoveries Charity shop, and many others, in every aspect of church life and ministry.

The PCC would like to thank all who make these things possible, whether employed or voluntary, whether seen or making things happen behind the scenes. We seek to ensure that every single person is valued and appreciated.

Vision and Strategy

St Peter's Church is part of the Church of England Diocese of Winchester and is the Parish Church of Yateley. As a flourishing Christian community, we pursue the building of God's Kingdom that is "now" and here as well as promoting the promise and hope of its fulfilment in the World to come. We passionately believe that the Christian Faith, expressed in the Bible, is as vital and relevant today as it ever was and ever will be. Together, we seek to grow in understanding and experience of God; explore who we can become in relationship with God; and live as a blessing to each other, others and all of God's world. We seek to know Jesus and make him known and to live lives that are inspired, empowered and Gifted by the Holy Spirit.

Our Vision is for St Peter's to be a Church that is Rooted, Seeking and Reaching:

- Rooted in Word and Spirit
- Seeking God in Prayer and Worship
- Reaching out in the Presence and Love of Jesus

2024 was a year when three significant factors brought a degree of stability to St Peter's after several years of difficulty:

- **The effects of Covid diminished significantly**. These included those who had continued to self-isolate after the pandemic but returned, and those who had chosen to reduce their contributions to Church life (in all ways) but began to reinvest.
- **The effects of the closure of the Centre**. The congregation ("The Centre"), who had met at Yateley School prior to the pandemic, were forced to choose where they wished to worship in the light of it being closed during the pandemic and then not reopening afterwards. A gradually reducing number stayed at St Peter's for a while but, in 2024, the last of those perceived to be part of the group left to worship elsewhere, bringing an end to the uncertainty that surrounded their continued presence.
- **St Peter's saw encouraging and continued growth**, both in those moving into St Peter's from other Churches and those exploring faith. This was especially seen over the Christmas period.

St Peter's PCC took out a loan in 2017 in order to complete building works on Chaddisbrook House, creating the Discoveries Shop, Café 46, the Parish Office and Cornerstone Counselling Suite. This requires approximately £50k in interest and capital repayments per annum, until August 2026. This has a significant effect on the available monies for projects, both capital expenditure and funding mission in the Church. The PCC continued to identify the trends in the effects on reserves and impose tighter controls on spending. It is recognised that until the loan is fully paid, a stringent approach to budgeting is required. A Commitment Sunday will be held in March 2025.

A project was launched at the end of 2023 for the bulding of a much-needed toilet for those with additional needs. Thanks to grants from Hart District Council and others (including the Listed Places of Worship grant scheme, covering part of the VAT for the works), the £60k cost of the project was not only fully funded but allowed for the progressing of a secondary project to replace the West Doors with greater user capacity for those with additional needs, expected to be completed in the summer of 2025.

The PCC agreed that since the establishment of the Vision Statement in December 2020, the focus had largely been on being "Rooted" and "Seeking". As a result, the October PCC meeting agreed that 2024 should be designated "A Year of Reaching Out." This saw a significant number of events including concerts, Home Group invitation events, a BBQ at Cranford Park School and a large Harvest Community event – all of which, it is believed, contributed to the growth in numbers at Christmas and other times. 2025 has been similar designated as the Year of Living The Kingdom, seeking to build on the success of 2024's theme.

A group of 9 people visited Nebbi Diocese, our link in Uganda, in October 2024 and established considerable links, which were seen in the success of a Christmas appeal to raise money for a broken pump at the Diocesan medical centre. It is evident that this is a relationship that will grow in the future.

Worship

- The 9.00am Congregational Group has grown under the leadership of Ranjan Emmanuel and 2024 saw continued growth in numbers and engagement, with a dedicated monthly, Saturday event "More to Give".
- The 10.30am Congregation saw continued development in the use of different styles of worship and has seen many new faces in 2024.
- The Sunday evening, informal worship, emPower, saw struggles to establish a regular style and took a pause with the absence of Tim Storey, but is retarting in January 2025.
- The ministry aimed for women, "Called 2 Be", which began in 2022 has grown.
- The question of Streaming Services was reviewed again and it was agreed that the pastoral benefits of streaming outweighed the minimal "cost" of doing so
- Children's Work continued in 2024 with some new families and helpers.

The Church in the Community

- Branding refresh of Discoveries, including sponsorship of inclusive teams at Yateley Football Club
- Support for the Youth Café and Yateley Swimming Club through the business mission giving
- The Café Chaplaincy was set up and is now established.
- Concerts and events included a Quiz, concerts by Stephanie Staples and Dogs Without Collars and numerous outreach events.
- The Creation Care Group worked with other groups to put on an EcoFair and continued to seek green policies to be at the forefront of the PCC work.

Buildings

- The appeal for funds to build a Toilet for those with Additional Needs was completed, with the work undertaken in June 2024.
- Air conditioning was installed in the businesses in Spring 2024.
- An energy efficiency survey was completed and a grant achieved for £26,000, which will enable the installation of solar panels on Chaddisbrook House.
- The PCC recognised that the electrical supply into the Church building has sometimes caused power outages and that a three phase supply will be needed at some point in the future. Careful monitoring enabled a decision to continue with the current supply until such time as a revised supply is essential rather than desired.
- Work was undertaken to address issues identified in the Quinquennial Inspection of 2023. The PCC commissioned a survey of the bell tower, seeking to definitively determine the state of it, particularly addressing the potential for further degregation caused by ongoing ringing of the Church bells. It was established that there was no immediate threat but that reducuing the frequency of the use of the bells would help delay any work that might eventually be required. As a result, bell ringing has now been

restricted to the St Peter's ringers, on Sundays, occasional offices and special occasions, with the agreement of the Vicar and Wardens.

Priorities

The following are seen as priorities for 2025

1. To build on the "Reaching Out" theme of 2024 with "Living the Kingdom" as the underlying theme of 2025.
2. To develop community engagement with events such as the BBQ and Harvest Outreach, in addition to youth and children events.
3. To review and relaunch Home Groups.
4. To establish a group for those in the 20-40 age group in order to build relationships.
5. To improve our communications with a new website.
6. Further build relationships with Nebbi and other Mission Partners.
7. To replace the West Doors.
8. To refurbish the Ladies Toilets.

Strategic Priorities

The PCC are committed to the following strategic priorities:

1) **To seek to build the Kingdom through the fulfilment of the Vision Statement**, agreed by PCC in November 2020, as follows:

   Our Vision is for St Peter's to be a Church that is Rooted, Seeking and Reaching:
   - ❖ Rooted in Word and Spirit
   - ❖ Seeking God in Prayer and Worship
   - ❖ Reaching out in the Presence and Love of Jesus

   All that happens within the life of St Peter's, at every level and in every group should be accountable to the Vision and answerable to it.

   The outworking of this in 2024
   - ❖ All Staff and PCC decisions have been subjected to the Vision as the minimum standard against which all we do is measured.

2) **To equip people as followers of Christ, fulfilling their God-given potential** as they exercise their gifting and calling with servant hearts. This will be achieved through teaching programmes, linked to Home Groups and applying (as far as is possible) to all areas of Parish life, foundation and outreach courses and leadership training, undergirded with a clear pattern and structure of prayer.

   The outworking of this in 2024

   During 2024, St Peter's has:
   - ❖ Established and based all decisions on the Vision Statement.
   - ❖ Followed teaching programmes, concluding a year long programme to work through the Bible from Genesis to Revelation and an autumn series on prayer.
   - ❖ Ensured that all Home Groups follow the same study pattern and notes.
   - ❖ Seen the licensing of a new Lay Minister, Richard Page.

3) **To become a Kingdom community** that has an inter-related network of relationships expressing God's irresistible grace to people of all ages, whilst intentionally seeking to reach the younger generations.

The outworking of this in 2024

- 2024, as part of the Reaching Out theme, required greater mutual engagement and saw new relationships and partnerships developed.
- The development of Youth Work, with the establishment of teams to assist the Youth Pastor.

4) **To understand and actively participate in the worldwide Church of God**, locally, nationally and internationally, sharing our resources, financial, skill-based and Gift-based. Missional support will be agreed, based on 10% of all Parish giving, including fees for occasional offices, not excluding Share.

The outworking of this in 2024

- The revised tithing formula from 2023 was applied in 2024 with the same Mission Partners: "Count Everyone In", "Good News for Everyone", "Open Doors" and "Nebbi Diocese".
- A visit of 9 people from St Peters to our link in Uganda took place in October 2024.

5) **To build a clear, comprehensive and shared understanding of the relationship between the Church and the businesses** (Discoveries and Café 46).

The outworking of this in 2024

- 2024 saw continuing development of this relationship, with the Business Board playing an increasingly important role and with a corresponding growth in the autonomy of the Business Managers. The change in Parish Treasurer has revealed areas where financial reporting needs attention, in order to present a clearer picture.

The Future

As has been noted elsewhere, 2024 saw St Peter's see a calmer period after a few years of difficulty. The greater stability, along with a more confident and capable staff team and new growth in numbers, has enabled the Church to look more positively to the future.

Compared to many other Churches, St Peter's has emerged from a turbulent period blessed with the people, the staffing, the finance, the structures, Church buildings and a worshipping community that enable it to face the future with confidence.

Financially, St Peter's continues to rely excessively on the business profits rather than congregational tithes in order to pay for the Church's ministry and whilst there will be teaching and encouragement to engage in regular giving in March 2025, the challenges will remain, even when the end of the loan period arrives. People are giving more of their time, energy and gifts, and this clearly offers a greater capacity for future growth, but, by the very nature of a Church being constructed of volunteers, nothing can be seen as a "given". It is hoped that growth will be seen in 2025 that will enable a greater capacity for work in the community, thus encouraging more growth in the longer term.

The Church Community

St Peter's is a Christian Community which is seeking to build a Kingdom in Yateley that is attractive and has integrity. It is seeking to be a place where people can primarily discover a relationship with the God who created them, the Saviour who redeemed them and the Holy Spirit who will empower them to live life to the full. As a counter-cultural understanding of society, the way in which the community of Yateley (and beyond) encounter

the Church and (we pray) the God they worship has changed and continues to change. The context in which the community changes through generations and the contemporary secular age is cynical about those who hold a passionate view of a faith that cannot (by its very nature) be rationalised. St Peter's, therefore, is seeking to build on the foundations of those who have gone before and do so in an uncertain world and future.

The picture in this report seeks to present a Church that has come through a significant period of change with the pandemic and the consequential disruption in all areas of church life but, in 2024, emerged into a new, positive, healthy and positive outlook. The Year of Outreach could not have happened prior to this (under the leadership of the current incumbent) but was a "success" in many ways, leading to renewed and expanded drive for the Year of Living the Kingdom in 2025. St Peter's starts 2025, still smaller compared to the past, continuing to be financially challenged, and facing a world that is resistant to matters of faith. However, St Peter's has (again) a unity of purpose and a Vision focus which is considerably more understood and articulated than in recent years starting 2025 with increased faith, hope and love.

Approved by the PCC on 8th April 2025

Signed on their behalf  Rev Tim Storey (PCC Chairman)

STATEMENT OF RESPONSIBILITIES OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL

Under the Church Accounting Regulations 2006 and the Charities Act 2011, the Parochial Church Council (PCC) is required to prepare financial statements for each financial year, which give a true and fair view of the state of the financial position of the PCC at the end of the year, and of its financial activities during the year (unless the PCC is entitled to prepare financial statements on a payment and receipt basis). In preparing those financial statements, the members of the PCC are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements, and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the PCC will continue in operation

The members of the PCC are responsible for keeping proper accounting records, which disclose and ascertain with reasonable accuracy at any time the financial position of the PCC and to enable them to ensure that the financial statements comply with the Church Accounting Regulations 2006 and The Charities Act 2011. They are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection for fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THE PAROCHIAL CHURCH COUNCIL OF ST PETER'S CHURCH, YATELEY FOR THE YEAR ENDED 31 DECEMBER 2024

I report on the accounts of the association for the year ended 31 December 2024, which are set out on pages 15 to 22.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts. You consider that the audit requirement of Section 144(2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to examine the accounts under section 145 of the 2011 Act; follow procedures specified in the General Directions given by the Charity Commissioners under Section 145(5)(b) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the Act; and to prepare accounts which accord with the account records and to comply with the accounting requirements of the Act have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



8/4/2025

Chris Lowry FCA
Elm House, Tanshire Park, Shackleford Road
Elstead, Godalming, Surrey, GU8 6LB

PAROCHIAL CHURCH COUNCIL OF ST. PETER'S, YATELEY

Statement of Financial Activities
for the year ended 31 December 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
Income and endowments from:						
Donations and legacies	2(a)	188,171	41,325	0	229,496	217,890
Other voluntary income	2(b)	0	20,597	0	20,597	17,858
Trading activities	2(c)	344,884	0	0	344,884	337,811
Church activities	2(d)	15,484	1,372	0	16,856	11,518
Income from investments	2(f)	1,892	0	275	2,167	2,778
Total		550,431	63,294	275	614,000	587,855
Expenditure on:						
Trading activities	3(a)	270,040	0	0	270,040	254,122
Church activities	3(b)	179,237	66,384	484	246,105	217,810
Church management and admin	3(c)	108,247	632	294	109,173	100,175
Total		557,524	67,016	778	625,318	572,107
Net (expenditure)/income before exceptional items and transfers		(7,093)	(3,722)	(503)	(11,318)	15,748
Transfer between funds	16	19,609	(19,609)	0	0	0
Net (expenditure)/income before investment gains		12,516	(23,331)	(503)	(11,318)	15,748
Net gains/(losses) on investments	4	0	0	236	236	978
Net movement in funds		12,516	(23,331)	(267)	(11,082)	16,726
Total funds brought forward		850,299	241,776	31,897	1,123,972	1,107,246
Total funds carried forward		862,815	218,445	31,630	1,112,890	1,123,972

None of the Parochial Church Council's activities were acquired or discontinued during the above financial period.

There were no recognised gains or losses other than the net movement of funds for the financial periods shown above.

The notes on pages 17 to 22 form part of these financial statements.

PAROCHIAL CHURCH COUNCIL OF ST. PETER'S, YATELEY

Balance sheet
as at 31 December 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible fixed assets	5		1,133,220		1,147,788
Investments	6		9,611		12,333
			1,142,831		1,160,121
Current assets					
Stock		2,709		2,985	
Debtors	7	5,309		5,022	
Cash at bank and in hand		95,727		134,565	
		103,745		142,572	
Creditors: amounts falling due within one year	8	76,445		75,696	
Net current assets			27,300		66,876
Total assets less current liabilities			1,170,131		1,226,996
Creditors: amounts falling due after one year	9		32,196		80,524
Provisions for liabilities	10		25,045		22,500
Total assets			1,112,890		1,123,972
Funds of the Church	11				
Undesignated			35,377		60,560
Designated			827,438		789,739
Restricted			218,445		241,776
Endowment			31,630		31,897
			1,112,890		1,123,972

The notes on pages 17 to 22 form part of these financial statements.

The financial statements on pages 15 to 22 were approved by the Parochial Church Council on.....

Rev Tim Storey
PCC Chairman

Sarah Quarterman
Treasurer

Notes to the financial statements
for the year ended 31 December 2024

1 **a) Accounting convention**

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities Statement of Recommended Practice, SORP 2015. The financial statements have been prepared under the historical cost convention, except for the valuation of investment assets at market value.

b) Funds

General funds represent the funds of the PCC that are not subject to any restriction regarding their use and are available for application on the general purposes of the PCC. Funds designated for specific purposes by the PCC are also unrestricted.

Restricted funds are those which are received for specific purposes and can only be used for those purposes.

c) Income

Voluntary income is recognised when the monies are received. Income tax is recognised at the same time as the associated covenant or Gift Aid donation.

Income from sales and from fund raising events and other activities is accounted for gross.

d) Consecrated and beneficed property

Consecrated and beneficed property is excluded from the accounts by S.10(2) of the Charities Act 2011. No value is placed on movable church furnishings held by the church wardens, on special trust for the PCC and which require a faculty for disposal, since the PCC considers this to be inalienable property.

All expenditure incurred during the year on consecrated or beneficed buildings and moveable church furnishings, whether it be maintenance or improvement, is written off in the Statement of Financial Activities, except for the chairs purchased in 2003 and 2010 which were capitalised as fixed assets.

e) Tangible fixed assets and depreciation

Depreciation is calculated to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Furniture and equipment	- 25% per annum on reducing balance basis
Freehold buildings	- Straight line basis over 50 years
Freehold land is not depreciated	

f) Investments

Investments are valued at market value as at 31st December. Any gain or loss is taken to the Statement of Financial Activities on an unrealised basis.

g) Stocks

Stocks are stated at the lower of cost and net realisable value.

h) Provisions

Provision is made as at 31st December for the estimated amount of grants to be paid to missions and charities out of the income for the year in accordance with the policy of the PCC.

i) Pensions

The company operates a defined contribution scheme for the benefit of the employees. Contributions are recognised in the profit and loss account when due.

Notes to the financial statements
for the year ended 31 December 2024

2 Income and endowments from:	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2024 £	TOTAL FUNDS 2023 £
(a) Donations and legacies					
Planned giving:					
-Covenants and gift aid	144,701	0	0	144,701	124,057
-Income tax recoverable	12,995	2,190	0	15,185	39,098
-Other planned giving	4,905	0	0	4,905	3,660
Collections and grants	11,054	38,935	0	49,989	36,804
One-off donations	14,516	200	0	14,716	14,271
	188,171	41,325	0	229,496	217,890
(b) Other voluntary income					
Other community hub donations	0	20,597	0	20,597	17,858
(c) Trading activities					
Shop sales of donated goods	166,161	0	0	166,161	169,845
Café 46	178,723	0	0	178,723	167,966
	344,884	0	0	344,884	337,811
(d) Church activities					
Church hall lettings, etc	921	0	0	921	1,273
Fees	5,266	1,372	0	6,638	2,394
Outreach and social activities	9,297	0	0	9,297	7,851
	15,484	1,372	0	16,856	11,518
(f) Income from investments					
Dividends and interest received	1,892	0	275	2,167	2,778

Notes to the financial statements
for the year ended 31 December 2024

3 Expenditure on:	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2024 £	2023 £
(a) Trading activities					
Shop salaries	89,600	0	0	89,600	78,437
Shop running costs (incl repairs)	20,865	0	0	20,865	23,998
Café 46 expenses	65,864	0	0	65,864	63,998
Café 46 salaries	93,711	0	0	93,711	87,689
	270,040	0	0	270,040	254,122
(b) Church activities					
Diocesan parish share	88,005	0	0	88,005	113,132
Church running costs	20,445	0	0	20,445	24,068
Fabric upkeep and maintenance	6,730	56,857	0	63,587	13,386
Outreach and social activities	10,831	4,272	484	15,587	14,624
Youth and community ministry	1,328	345	0	1,673	629
Mission giving	20,500	0	0	20,500	21,499
Independent examiner's fees	3,750	0	0	3,750	3,665
Depreciation	27,648	4,910	0	32,558	29,957
	179,237	66,384	484	246,105	220,960
(c) Church management and admin					
Salaries	90,399	0	0	90,399	76,180
General expenses	17,848	632	294	18,774	20,845
	108,247	632	294	109,173	97,025

4 Gains/(losses) on investments

The net realised and unrealised gains in the year totalled £236 gain (2023: £978 gain).

5 Tangible fixed assets

	Freehold Land and Buildings £	Furniture & Equipment £	Total £
Cost			
At 1 January 2024	1,414,784	102,013	1,516,797
Additions	0	18,199	18,199
Disposals	0	0	0
At 31 December 2024	1,414,784	120,212	1,534,996
Depreciation			
At 1 January 2024	287,882	81,128	369,010
Charge for year	22,996	9,771	32,767
Disposals	0	0	0
At 31 December 2024	310,877	90,899	401,776
Net book values			
At 31 December 2024	1,103,907	29,313	1,133,220
At 31 December 2023	1,126,902	20,885	1,147,787

The freehold land and buildings is comprised of Chaddisbrook House, Reading Road and the annexed land and was acquired in 1990. These are shown at historical cost and include improvements works undertaken in 2017.

6 Investments

These comprise 374.25 shares in the CBF Investment Fund and £1,726.4 2.5% Consolidated Funds at total historical cost of £1,878 (2022: £1,930).

	2024 £	2022 £
7 Debtors		
Amounts falling due within one year:		
Income tax recoverable	619	455
Prepayments and accrued income	2,500	1,196
Other debtors	2,190	4,932
	5,309	6,583
8 Creditors		
Amounts becoming due and payable within one year:		
Accruals and deferred income	7,399	12,590
Other creditors	12,618	10,304
Other loans	56,428	52,021
	76,445	74,915

Notes to the financial statements
for the year ended 31 December 2024

	2023 £	2022 £
9 Creditors due in over one year		
Other loans	32,196	122,453
	32,196	122,453

Included in both creditors due in less than and over one year is a concessionary, non-secured loan from Winchester DBF which is charged at a below market rate of interest. It is repayable in equal instalments over 10 years. During the year £4,964 (2023: £8,692) of loan interest was incurred and this is shown within General expenses.

	2023 £	2022 £
10 Provision for liabilities		
Provision for mission and charity payments	25,045	25,500

11 Analysis of funds	Unrestricted Funds Undesignated £	Unrestricted Funds Designated £	Restricted Funds £	Endowment Funds £	Total £
Fixed assets	30,268	897,498	206,409	8,656	1,142,831
Current assets	50,171	18,564	12,036	22,974	103,745
Total liabilities	(45,062)	(88,624)	0	0	(133,686)
	35,377	827,438	218,445	31,630	1,112,890
Balances brought forward	60,560	789,739	241,776	31,897	1,123,972
Movements in year	(25,183)	37,699	(23,331)	(267)	(11,082)
Balances carried forward	35,377	827,438	218,445	31,630	1,112,890

Restricted funds analysis

	Balance brought forward £	Receipts £	Depreciation / Disbursed £	Transfer between Funds	Balance carried forward £
Freehold Building	211,319	0	(4,910)	0	206,409
Accessible Needs Toilet	22,823	34,920	0	(56,857)	886
Hardship Fund	2,548	225	(263)	0	2,510
Hub Donations	0	22,763	(3,154)	(19,609)	0
Howell Legacy (Home Alone)	855	0	(855)	0	0
Bellringers Legacy	500	0	0	0	500
Youth Work	3,500	0	(345)	0	3,155
Uganda Trip	0	1,372	(632)	0	740
Nebbi Pump Appeal Christmas	0	4,014	0	0	4,014
ECO Fund	231	0	0	0	231
	241,776	63,294	(10,159)	(76,466)	218,445

Designated funds include "St Peter's Land" and other funds held for the operation of various church activities. "St Peter's Land" includes the freehold land and buildings and surplus monies raised for those assets after acquisition, maintenance and related project costs - having excluded costs to match the restricted donations for the project received in previous years. These latter are shown as a restricted portion of the fixed assets. The balance of "St Peter's Land" at 31 December 2024 was £821,151 (2023: £791,602) which consisted of £12,277 held in bank accounts and £897,498 corresponded to the depreciated cost of the property (less outstanding loans/creditors of £88,624).

Funds shown as restricted represent the portion of the freehold building funded by restricted donations. During the year, donations and grants of £34,920 was received to add to the Accessible Needs Toilet project fund, and £56,857 was spent, leaving a remaining balance of £886 to be utilised in the future. Two appeals in 2024 for a visit to the Nebbi Diocese and for a replacement pump for the Nebbi Diocese Medical Centre raised £5,386 both of which expect to be spent in early 2025. The total restricted reserve to be carried forward is £218,445 (2023: £241,776).

Prior to 2024, the endowment funds included the Brown's Prize (designated for funding youth competition prizes) and the remaining balance of the Geaves Fund, along with accumulated unspent income. In 2020, two endowments were liquidated to contribute towards the repair of the Lych Gate, along with half of the Geaves Endowment. In 2024, the Brown's Prize endowment was sold to support children's education.

Notes to the financial statements
for the year ended 31 December 2024

12 Mission and grants

Grants paid during the year included the following payments of £1,000 or over, some of which related to previous years:

	£
A Rocha	1,500
Church of Uganda Nebbi	6,000
Columbo Theological Seminary	3,000
Count Everyone In	1,500
Good News For Everyone	3,000
Open Doors	3,000
MAF UK	1,250
Monthers Union	1,500
UCCF	1,250
Yateley United FC	2,000

13 Transactions with members, staff and connected persons

During the year there were an average of 26 employees (2023 - 22). The salaries costs in notes 3(a), 3(b) and 3(c) include total national insurance costs of £9,793 (2023: £6,454).

None received more than £60,000.

The public liability insurance, in circumstances where the incumbent churchwardens and PCC are insured, extends to personal liability of individual members of the PCC and its employees.

During 2024 there was a related party transaction between Mrs Maureen King, Office Manager and Mr Steve King, Trustee, consisting of salary, NI and pension payments for Mrs King.

14 Financial commitments

St Peter's is committed to ensuring that the buildings are fully compliant with all health and safety requirements and are fit for the diverse purposes that life in the Church Community present.
During 2024 completed the Additional Needs Toilet project but as part of that identified the need to make the West Door Accessible and so has designated further funds of £7,500 towards that project.
The PCC has restricted income dedicated for the purpose of churchyard repairs which could include the Lychgate on the path at the east end of St Peter's though no firm costs or dates for any work to commence is agreed.
A Quinquennial Inspection of St Peter's took place in 2023 and identified no significant items of expenditure. Some repairs were undertaken in 2024 and the remaining works will require up to £3,500 of expenditure.

15 Pension commitments

The Church operates a defined contribution scheme for its employees. The amount outstanding at the end of the year relating to employer pension contributions was £1,413 (2023: £3,065).

16 Transfers between funds

Periodic transfers are made from the Restricted Fund to the General Fund to reflect payments made in respect of the building project.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETERS YATELEY

England & Wales - Charity number 1132035

Accounts

Registered charity number 1132035

St Peter's Church, Yateley

Annual Reports and Accounts Of the Parochial Church Council

Year Ended 31st December 2023

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PAROCHIAL CHURCH COUNCIL OF ST PETER'S CHURCH, YATELEY

REFERENCE AND ADMINISTRATIVE INFORMATION

St Peter's is the Parish Church of Yateley, in the Diocese of Winchester within the Church of England.

Correspondence and administrative address:
St Peter's Parish Office, Chaddisbrook House, 101, Reading Road, Yateley. GU46 7LR.

PCC Membership	**January – April 2023**		
Churchwardens	Linda Hoskins	Ian Hutchinson (Vice Chairman)	
PCC Members	Rebekah Cole	Joyce Fisher	Nick Norton
	Jess Unadkat	Sarah Cullen	Ian Hayes
	John Moloney	Lynn O'Mahony	Trevor Aylen
	Michael Duncalfe	Amy Lyburn	Margaret Keane
Non-voting Attending	Mark Vernon	Maureen King	Gill Weeks
Deanery Synod	Chris Cole	Stuart Bailey	
	Sarah Quarterman	Janet Young	
PCC Chair (Vicar)	Rev Tim Storey		
Ex-officio	Rev Sam Dinsmore	Rev Ranjan Emmanuel	
PCC Secretary	Janet Young		
Treasurer	Nick Norton		
PCC Membership	**April – December 2023**		
Churchwardens	Linda Hoskins	Ian Hutchinson (Vice Chairman)	
PCC Members	Sarah Cullen	Ian Hayes	John Moloney
	Lynn O'Mahony	Trevor Aylen	Michael Duncalfe
	Sylvie Collins	Michael Head	Ruby Fearon
	Carol Sallis	Richard Page	Rebekah Cole
Non-voting Attending	Maureen King	Gill Weeks	Chloe Pollington
Deanery Synod	Henryk Urban	Steve King	Stuart Bailey
	Janet Young		
PCC Chair (Vicar)	Rev Tim Storey		
Ex-officio	Rev Sam Dinsmore	Rev Ranjan Emmanuel	
PCC Secretary	Janet Young		
Treasurer	Ruby Fearon		

Sub Committees and Chairs

Fabric	Trevor Aylen
Finance	Henryk Urban
Mission	Ranjan Emmanuel
Safeguarding	Sarah Cullen
Health & Safety	Ian Hutchinson
Business Board	Richard Quarterman
HR	Ian Hutchinson

Licensed Lay Ministers

Stuart Bailey	Ian Hayes	Ernie Ong
Peter Ridley	Katie Urban	

Advisors

Bankers	Lloyds Bank, 18 Prince of Wales Walk, Camberley, GU15 3SJ Natwest, 45 Park Street, Camberley, GU15 3PA
Independent Examiners	Chamberlains Chartered Accountants, Elm House, Tanshire Park, Shackleford Road, Elstead, Godalming, Surrey, GU8 6LB

PAROCHIAL CHURCH COUNCIL OF ST PETER'S CHURCH, YATELEY
Annual Report For The Year Ended 31 December 2023

The Parochial Church Council (PCC) of St Peter's, Yateley, presents its annual report for the year ended 31 December 2023, together with the accounts for the year.

The accounts have been prepared in accordance with the requirements of the Charities Act 1993, the Statement of Recommended Practice "Accounting and Reporting for Charities" (SORP 2005) issued by the Charity Commission, the Charities (Accounts and Reports) Regulations 2005 and the Church Accounting Regulations 2006.

Structure, Governance And Management
The PCC is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. It is registered with the Charities Commission as a Charity, in accordance with the Charities Act 2006. The PCC has no related trusts or charities.

PCC appointments are made by election at the APCM. The process of appointment is set out by the Church Representation Rules. The Churchwardens are ex-officio members of the PCC and are elected at the Annual Parish Meeting. The PCC members hold responsibilities including health and safety, discrimination legislation, child protection and other legal obligations. Members are introduced to their responsibilities at the first meeting of the PCC following the Annual Meeting.

The PCC constitution includes the embodiment of a Standing Committee, whose responsibilities are to exercise any necessary PCC business between meetings. The Standing Committee constituted membership is: Vicar; Churchwardens; Treasurer, Secretary plus one elected member of the PCC.

The terms of all PCC Sub Committees are reviewed (as necessary) and agreed, and their membership is appointed annually by election at the first meeting of the PCC following the Annual Meeting.

Financial Review and Reserves Policy
In 2023 the Church made a loss of £19,201 (2022:10,987) on general funds. Church income from giving reduced, but trading in the shop and the café improved, despite extra related costs.

Both businesses continue to be valuable resources for use by the community and contribute significantly to Church funds and help to repay loans taken out in connection with the extension and refurbishment works. These loans totalled £134,476 (2022: £174,474) at the year-end, including a £10,000 loan from a member of the congregation (2022: £10,000)

St Peter's policy is to hold an amount equal to up to 3 months operational costs in reserve, depending on the nature of those costs. Taking into account restricted funds, sufficient reserves were held in line with this policy at the end of 2023 and so spending on designated and capital projects will be closely monitored during 2024 and our reserves position monitored on a regular basis.

Risk Management
The PCC recognises its responsibility for managing risk and ensuring best practice and conformity to legal obligations in all areas of church life, including: physical risks to the health and safety of employees, volunteers and users; financial risks through commercial activity; the dilapidation of buildings; personnel issues including the loss of people with key skills; and the safeguarding of children and other vulnerable people. A Financial Risk Register has been formed and is reviewed annually. Risks are always considered as part of the decision-making

process according to their relevance, and measures are taken to mitigate risks through monitoring, training and regular review. The PCC has specific policies relating to these areas that are reviewed annually.

Safeguarding

St Peter's has a Safeguarding Policy which is posted in the Church and on the website, with a link on the home page. The policy was drawn up in accordance with Diocesan guidelines to cover all vulnerable members of St Peter's as well as those who visit. It is reviewed annually. A PCC Safeguarding Sub Committee meets every six months to ensure the policy is up to date and being applied appropriately and the Parish Safeguarding Officer monitors this on a continuous basis. The Safeguarding Officer from January to August 2023 was Maureen King and from September to December 2023, Ian Young.

Health and Safety

The PCC ensures that relevant health and safety and employment law requirements are adhered to in all church buildings and by all church organisations. The Church Manager, Church Wardens, Vicar and a church member with specific professional experience in health and safety in the workplace, meet regularly to develop and monitor facilities and operating practices within them. Since May 2017, it is a PCC Sub Committee so progress toward best practice is reported directly to the PCC.

Objectives and Activities

The objectives and activities of St Peter's Yateley are for the benefit of the public, and the PCC has complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the Charity Commission guidance published in this respect.

The primary aim of the PCC is the promotion of the Gospel of the Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC cooperates with the vicar in promoting in the parish, and wherever it has influence, the whole mission of the church, pastoral, evangelistic, social and ecumenical (see PCC (Powers) Measure 1956).

St Peter's, Yateley seeks to offer a wide range of worship services which are accessible to all and places where members of all ages can gather for corporate worship. On a typical Sunday, services are offered at the following times:

9am	**Traditional Worship**
10.30am	**Contemporary Worship**
7pm	**Informal Evening Worship**

A midweek service is also provided at 11am on Wednesday mornings.

Whilst corporate worship is an important focus for church life, the parish seeks to unite under its common purpose to serve the community of Yateley and live as an expression of the faith it holds under the Vision Statement for St Peter's to be a Church that is Rooted, Seeking and Reaching: Rooted in Word and Spirit, Seeking God in Prayer and Worship and Reaching out in the Presence and Love of Jesus. Church life, mission and ministry, is therefore not centred around particular congregations, but the life of St Peter's as a community pursuing its calling to express the Kingdom of God here, now and always.

Along with the objectives and aims stated above, fulfilling the Vision is laid out as the motivation and guiding force for the activities of the Church, its groups and individuals leading them.

Parochial Church Council of St Peter's Church, Yateley

The PCC met 10 times during 2023. Sub Committees, including the Standing Committee, met between these meetings and provided minutes. The PCC was chaired by either the Incumbent or Wardens.

Personnel

The clergy team of St Peter's consists of the vicar, Rev Tim Storey, who was licensed as Vicar of Yateley on 16th July 2020, Rev Sam Dinsmore and Rev Ranjan Emmanuel, both ordained on 3rd July 2022.

The community of St Peter's seeks to embrace all within the community of Yateley and, as such, has built a diverse and varied ministry over many years. Employment in Discoveries and Café 46 relies on the generous support of volunteers who bring a breadth of experience and talent to the workforce. The ministry of the Church, which oversees the businesses, also includes work across every age group and in every aspect of life, calling upon the time and energies of numerous dedicated people. The PCC would like to thank all who make these things possible, whether employed or voluntary, whether seen or making things happen behind the scenes. We seek to ensure that every single person is valued and appreciated.

The employment situation at the end of the year looked like this (with weekly hours – 40 if not stated):

Discoveries Charity Shop

Shop Manager:	Mrs Sue Harkins
Deputy Managers:	Mr Marcus Boxall (35 hours) and Mrs Claire Baker (20 hours)
Shop Assistant:	Hannah Brindley (10 hours)
	Chris MacDonald (10 hours)
Saturday Assistants:	Evie Bourne (4 hours), Ms Eva McLoughlin (4 hours)
	Lewis Carpenter (4 hours) and Ms Leila-Rose Stokes (7 hours)

Café 46

Manager:	Mrs Jen Trevena
Deputy Manager:	Ms Malinda Gowen
Cafe Assistant:	Mrs Jackie Chandler (16 hours)
Kitchen Assistant:	Mrs Julie Gibbins (20 hours)
Saturday Assistants:	Mrs Linda Christou (11.5 hours), Ms Poppy Bourne (7 hours), Mrs Lynne Simmons (2 hours), Sophie Heard (7 hours) and Ellie Holton Coates (4 hours)

Church Office

The Church Office has become an efficient hub enabling information to be received and disseminated using email, the Church website and social media.

The PCC Treasurers in 2023 were Nick Norton (January to April) and Ruby Fearon (April to December), who has daily monitored and managed financial matters in a voluntary role, based in the Office. The posting of financial data and processing payments and receipts was overseen by Office Manager. The Church's financial affairs have been properly and accurately looked after in 2023.

2023 saw the establishing, shaping and refining of the new structures developed in 2022. These sought to give the managers of the businesses greater autonomy in the day to day running, under the delegated authority of the Business Board (a PCC sub-Committee, with co-opted members). One aim of the restructuring was to separate the financial management reporting of the busineses from the Church and this has largely been achieved. The restructuring of the Office, creating new and clearly defined roles for the staff, has also taken shape.

The staffing structure for Church administration at the end of 2023 was:

Office Manager	Mrs Maureen King (35 hours)
Building and Facilities Manager	Mrs Katie Urban (15 hours)
Financial Control:	Mrs Ruby Fearon (voluntary)
Communication & Administration Asst	Mrs Naomi Brown (15 hours)
Facilities Operative	Mr Stuart Harward (25 hours)

There are many voluntary leaders and workers who sustain the work of St Peter's in Yateley and beyond. This work includes ministry with children and in schools, youth work, support for the elderly, pastoral care for the sick and bereaved, debt advice, counselling, Café 46, Discoveries Charity shop, and many others, in every aspect of church life and ministry. Some of this work takes place through associated ministries, such as Cornerstone Counselling.

Church Schools and Families Pastors

The PCC Schools and Families Pastor, Gill Weeks (15 hours per week), has continued to work with the brief to encourage and develop Church groups for children and (especially) the relationships with local schools. Schools work has grown significantly with weekly assemblies (including "Open the Book") in schools across Yateley, including RE contributions, church visits, involvement in Creation Care activities, 'Bible in a Day' activities at the Summer Fayre and much more.

In September 2023, St Peter's appointed Chloe Pollington (20 hours) to be a Youth Pastor, seeking to engage with the youth in the Church community, as well as develop relationships with Yateley School.

Fruit of this investment in people will take time to develop but the relationships with schools saw a significant (approximately doubling) of the schools using St Peter's for Christmas Services.

Vision and Strategy

St Peter's Church is part of the Church of England Diocese of Winchester and is the Parish Church of Yateley. As a flourishing Christian community, we pursue the building of God's Kingdom that is "now" and here as well as promoting the promise and hope of its fulfilment in the World to come. We passionately believe that the Christian Faith, expressed in the Bible, is as vital and relevant today as it ever was and ever will be. Together, we seek to grow in understanding and experience of God; explore who we can become in relationship with God; and live as a blessing to each other, others and all of God's world. We seek to know Jesus and make him known and to live lives that are inspired, empowered and gifted by the Holy Spirit.

Our Vision is for St Peter's to be a Church that is Rooted, Seeking and Reaching:

- Rooted in Word and Spirit
- Seeking God in Prayer and Worship
- Reaching out in the Presence and Love of Jesus

2023 was a year when the contrasting styles and views of some (mainly those who had formerly attended the Centre in Yateley School) brought about changes in St Peter's. A number left (mainly in the first half of 2023) and this had consequences in the scale and nature of some ministry in the Parish. The latter part of the year brought a greater stability and capacity to move forward.

St Peter's PCC took out a very large loan in 2017 to complete building works on Chaddisbrook House, creating the Discoveries Shop, Café 46, the Parish Office, and Cornerstone Counselling Suite. This requires approximately £50k in interest and capital repayments per annum, until 2027. This has a significant effect on the available monies for projects, both capital expenditure and funding mission in the Church. The PCC identified the trends in

the effects on reserves specifically and established a budget in 2024 with tighter controls on spending. A Commitment Sunday will be held in February 2024.

The PCC agreed that since the establishment of the Vision Statement in December 2020, the focus had largely been on being "Rooted" and "Seeking". As a result, the October PCC meeting agreed that 2024 should be designated "A Year of Reaching Out."

A group of 9 people will be visiting Nebbi Diocese, our link in Uganda, in October 2024.

The Vicar will be taking a Sabbatical in 2024, from mid-August to mid-November.

Worship

- The nature of Sunday Services was revised at the start of 2022 to provide clear diversity in style but consistent doctrine and teaching.
- The 9.00am Congregational Group grew under the leadership of Ranjan Emmanuel and 2023 saw continued growth in numbers and engagement, with a dedicated monthly, Saturday event "More to Give".
- The 10.30am Congregation has seen many new faces along with a few departures and the end of the year saw preparation for a new style in 2023.
- January 2023 saw the establishment of a ministry, emPower, which is an umbrella name for a number of parish events, including Sunday evening worship, midweek Home Group teaching and one-off events. The aim of emPower is to encourage distinctive discipleship.
- The ministry aimed for women, called "Called 2 Be", which began in 2022 has grown.
- The question of 'streaming' Services was reviewed and it was agreed that the pastoral benefits of streaming outweighed the minimal "cost" of doing so.
- Children's Work continued in 2023 with some new families and helpers, including a new group aimed at under 2's on a Sunday.

The Church Community

- A second "St Peter's Church Weekend Away in Yateley" took place in June with a visiting speaker, Rev Chris Oldroyd, from resource. This was more focused on teaching about the Holy Spirit but involved over 100 people attending Home Group Events, Teaching, Community Work, a BBQ, and a Celebration Service. This was aided by a visiting children's worker/magician/puppeteer who was greatly appreciated.
- A plan for Café Chaplaincy was set up and is now established.
- Concerts and events included a Quiz, Harvest Supper, and a concert by Stephanie Staples.
- The Creation Care Group achieved the 'A Rocha Bronze Award' and held several events including hosting an EcoFair and working closely with other groups in the area.

Buildings

- An appeal for funds to build a Toilet for those with Additional Needs was begun and by the end of 2023, approximately £40k of the £50k required had been achieved, with the promise of grants to complete the funding in the pipeline. It is planned to complete the work in the Spring of 2024.

- The PCC discussed the possibility of installing air conditioning in the businesses, because of recent hot summers and the feasibility of such a project will be considered in 2024.
- The PCC recognised that the electrical supply into the Church building has sometimes caused power outages and that a three-phase supply will be needed at some point in the future. Careful monitoring enabled a decision to continue with the current supply until such time as a revised supply is essential rather than desired.
- A Quinquennial Inspection took place in October which revealed that the Church building requires relatively little attention. The PCC set aside funding for a proper evaluation of issues which may affect the Church tower and this survey will take place in January 2024.

Priorities

The following are seen as priorities for 2024:

1. To explore worship for those with young families who find Sundays challenging.
2. To build on Children and Youth Ministries.
3. To improve our communications
4. To go into the community in a year of Reaching Out.
5. To provide preparation and training for evangelism.
6. To complete the project of providing a Toilet for those with Additional Needs.

Strategic Priorities

The PCC are committed to the following strategic priorities:

1) **To seek to build the Kingdom through the fulfilment of the Vision Statement**, agreed by PCC in November 2020, as follows:

   Our Vision is for St Peter's to be a Church that is Rooted, Seeking and Reaching:
   - Rooted in Word and Spirit
   - Seeking God in Prayer and Worship
   - Reaching out in the Presence and Love of Jesus

   All that happens within the life of St Peter's, at every level and in every group should be accountable to the Vision and answerable to it.

   <u>The outworking of this in 2023</u>
   - All Staff and PCC decisions have been subjected to the Vision as the minimum standard against which all we do is measured.

2) **To equip people as followers of Christ, fulfilling their God-given potential** as they exercise their gifting and calling with servant hearts. This will be achieved through teaching programmes, linked to Home Groups and applying (as far as is possible) to all areas of Parish life, foundation and outreach courses and leadership training, undergirded with a clear pattern and structure of prayer.

   <u>The outworking of this in 2023</u>

   During 2023, St Peter's has:
   - Established and based all decisions on the Vision Statement.
   - Followed teaching programs including a year long programme to work through the Bible from Genesis to Revelation.

- ❖ Ensured that all Home Groups follow the same study pattern and notes.
- ❖ Seen the licensing of BCM candidates.

3) **To become a Kingdom community** that has an inter-related network of relationships expressing God's irresistible grace to people of all ages, whilst intentionally seeking to reach the younger generations.

The outworking of this in 2023

2023 was a year which saw some choppy waters in the communal life of St Peter's with several people choosing to leave, having sought to resist the movements forward in the life of the Church. The first half of the year was deeply unsettling, but the second half saw a settling and re-establishing of relationships and confidence in the Vision. This has taken considerable fortitude on the part of the Staff Team.

4) **To understand and actively participate in the worldwide Church of God**, locally, nationally and internationally, sharing our resources, financial, skill-based and Gift-based. Missional support will be agreed, based on 10% of all Parish giving, including fees for occasional offices, not excluding Share.

The outworking of this in 2023

The revised tithing formula was applied in 2023 and Mission Weekends are now happening termly with visiting speakers wherever possible from one of the four Partners: "Count Everyone In", "Good News for Everyone", "Open Doors" and "Nebbi Diocese Project". A visit of 9 people from St Peters to our link in Uganda will take place in October 2024.

5) **To build a clear, comprehensive, and shared understanding of the relationship between the Church and the businesses** (Discoveries and Café 46).

The outworking of this in 2023

The work to establish this was completed in 2022 and 2023 saw the reviewing and development of the resulting structures.

Building Resources

- ❖ St Peter's continues to have limited meeting building resources and storage is often an issue. The refurbishment work in 2021 has enabled there to be a fresh respect for the building and was accompanied by significant attempts to ensure proper use of storage.
- ❖ An increase in activities means that there is less potential for building income generation. Priority is given to Parish based use of our resources.
- ❖ The Quinquennial took place in October 2023 and identified areas for maintenance and repair. These will be assessed, evaluated, and costed, and be completed within the timescales laid down.

The Future

The long-term effects of the Pandemic have continued to shape the life of St Peter's. Whilst 2023 was largely Covid-free and saw the return of several people to Sunday Church, the structural effects on the life of the Parish came to a head in this year. The closing of the Centre and the amalgamation of the congregations brought conflict, sometimes between groups and sometimes with a leadership that sought to find a new, united, way forward. The end of 2023 brought a sense that this way forward has a clarity and stability which was not evident earlier in the year, enabling a sense of purpose, articulated in the Vision.

Compared to many Churches, St Peter's has been blessed with the people, the staffing, the finance, the structures, Church buildings and a worshipping community that has (despite the frictions mentioned) emerged stronger to face the future. Having achieved relative stability, St Peter's is now able to look forwards and build, and this is especially focused on 2024 as the Year of Reaching Out. It has been clearly communicated that

relationships (with God, with each other and with those we seek to reach for the Gospel) take time and care to nurture and, as a result, the underlying ethos of the Year of Reaching Out is the establishment of an ongoing culture of expectation and development.

Financially, St Peter's continues to rely excessively on the business profits rather than congregational tithes to pay for the Church's ministry. The loss of people in 2023 resulted in a loss of income, being aware that new members require time and confidence before committing financially to the life and ministry of St Peter's. A Commitment Sunday will be held in February 2024.

The Community Hub

Both Discoveries and Café 46 saw turnover grow in 2023, particularly in the Café. This success has been down to the hard work and dedication of the staff and volunteers, especially the two managers and the new structures established in 2022.

Cornerstone Counselling developed in 2023 with new Trustees, benefitting from better administration structures in the Parish Office. Cornerstone continues to rent rooms in Chaddisbrook House.

The Church Community

St Peter's is a Christian Community which is seeking to build a Kingdom in Yateley that is attractive and has integrity. It is seeking to be a place where people can primarily discover a relationship with the God who created them, the Saviour who redeemed them and the Holy Spirit who will empower them to live life to the full. As a counter-cultural understanding of society, the way in which the community of Yateley (and beyond) encounter the Church and (we pray) the God they worship has changed and continues to change. The context in which the community changes through generations and the contemporary secular age is cynical about those who hold a passionate view of a faith that cannot (by its very nature) be rationalised. St Peter's, therefore, is seeking to build on the foundations of those who have gone before and do so in an uncertain world and future.

The picture in this report seeks to present a Church that has come through a significant period (3 years) of difficult times: a pandemic, the enforced amalgamation of two diverse groups and some longstanding issues requiring attention. Whilst the healing process and the establishment of new ways and structures will take time, 2023 saw a corner being turned and a positive future coming into view. The cost of this should not be underestimated and the realistic understanding that St Peter's starts 2024, smaller compared to the past, financially challenged, and facing a world that is resistant to matters of faith. However, St Peter's has a unity of purpose and a Vision focus which is considerably more understood and articulated than at any time since the start of the Pandemic, and starts 2024 with increased faith, hope and love.

Approved by the PCC on 19th March 2024

Signed on their behalf ..... Rev Tim Storey (PCC Chairman)

STATEMENT OF RESPONSIBILITIES OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL

Under the Church Accounting Regulations 2006 and the Charities Act 2011, the Parochial Church Council (PCC) is required to prepare financial statements for each financial year, which give a true and fair view of the state of the financial position of the PCC at the end of the year, and of its financial activities during the year (unless the PCC is entitled to prepare financial statements on a payment and receipt basis). In preparing those financial statements, the members of the PCC are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements, and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the PCC will continue in operation

The members of the PCC are responsible for keeping proper accounting records, which disclose and ascertain with reasonable accuracy at any time the financial position of the PCC and to enable them to ensure that the financial statements comply with the Church Accounting Regulations 2006 and The Charities Act 2011. They are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection for fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THE PAROCHIAL CHURCH COUNCIL OF ST PETER'S CHURCH, YATELEY FOR THE YEAR ENDED 31 DECEMBER 2023

I report on the accounts of the association for the year ended 31 December 2023, which are set out on pages 13 to 20.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts. You consider that the audit requirement of Section 144(2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to examine the accounts under section 145 of the 2011 Act; follow procedures specified in the General Directions given by the Charity Commissioners under Section 145(5)(b) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the Act; and to prepare accounts which accord with the account records and to comply with the accounting requirements of the Act have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

P J Chamberlain 28 March 2024

Paul Chamberlain FCA, DChA
Elm House, Tanshire Park, Shackleford Road
Elstead, Godalming, Surrey, GU8 6LB

PAROCHIAL CHURCH COUNCIL OF ST. PETER'S, YATELEY

Statement of Financial Activities
for the year ended 31 December 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
Income and endowments from:						
Donations and legacies	2(a)	188,167	29,723	0	217,890	222,776
Other voluntary income	2(b)	0	17,858	0	17,858	18,053
Trading activities	2(c)	337,811	0	0	337,811	296,004
Church activities	2(d)	11,518	0	0	11,518	12,146
COVID-19 support	2(e)	0	0	0	0	5,825
Income from investments	2(f)	2,467	0	311	2,778	1,408
Total		539,963	47,581	311	587,855	556,212
Expenditure on:						
Trading activities	3(a)	254,122	0	0	254,122	228,371
Church activities	3(b)	208,017	9,793	0	217,810	236,138
Church management and admin	3(c)	97,025	3,150	0	100,175	87,960
Total		559,164	12,943	0	572,107	552,469
Net (expenditure)/income before exceptional items and transfers		(19,201)	34,638	311	15,748	3,743
Transfer between funds	16	16,502	(16,502)	0	0	0
Net (expenditure)/income before investment gains		(2,699)	18,136	311	15,748	3,743
Net gains/(losses) on investments	4	0	0	978	978	(1,387)
Net movement in funds		(2,699)	18,136	1,289	16,726	2,356
Total funds brought forward		852,998	223,640	30,608	1,107,246	1,104,890
Total funds carried forward		850,299	241,776	31,897	1,123,972	1,107,246

None of the Parochial Church Council's activities were acquired or discontinued during the above financial period.

There were no recognised gains or losses other than the net movement of funds for the financial periods shown above.

The notes on pages 15 to 20 form part of these financial statements.

PAROCHIAL CHURCH COUNCIL OF ST. PETER'S, YATELEY

Balance sheet
as at 31 December 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Tangible fixed assets	5		1,147,788		1,175,947
Investments	6		12,333		11,354
			1,160,121		1,187,301
Current assets					
Stock		2,985		2,239	
Debtors	7	5,022		6,583	
Cash at bank and in hand		134,565		133,991	
		142,572		142,813	
Creditors: amounts falling due within one year	8	75,696		74,915	
Net current assets			66,876		67,898
Total assets less current liabilities			1,226,996		1,255,199
Creditors: amounts falling due after one year	9		80,524		122,453
Provisions for liabilities	10		22,500		25,500
Total assets			1,123,972		1,107,246
Funds of the Church	11				
Undesignated			60,560		69,097
Designated			789,739		783,901
Restricted			241,776		223,640
Endowment			31,897		30,608
			1,123,972		1,107,246

The notes on pages 15 to 20 form part of these financial statements.

The financial statements on pages 13 to 20 were approved by the Parochial Church Council on 19 March 2024

Rev Tim Storey
PCC Chairman

Ruby Fearon
Treasurer

Notes to the financial statements
for the year ended 31 December 2023

1 **a) Accounting convention**
The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities Statement of Recommended Practice, SORP 2015. The financial statements have been prepared under the historical cost convention, except for the valuation of investment assets at market value.

b) Funds

General funds represent the funds of the PCC that are not subject to any restriction regarding their use and are available for application on the general purposes of the PCC. Funds designated for specific purposes by the PCC are also unrestricted.

Restricted funds are those which are received for specific purposes and can only be used for those purposes.

Endowment funds reflect funds donated as long term assets and the accumulated related income net of applications.

c) Income
Voluntary income is recognised when the monies are received. Income tax is recognised at the same time as the associated covenant or Gift Aid donation.

Income from sales and from fund raising events and other activities is accounted for gross.

d) Consecrated and beneficed property

Consecrated and beneficed property is excluded from the accounts by S.10(2) of the Charities Act 2011. No value is placed on movable church furnishings held by the church wardens, on special trust for the PCC and which require a faculty for disposal, since the PCC considers this to be inalienable property.
All expenditure incurred during the year on consecrated or beneficed buildings and moveable church furnishings, whether it be maintenance or improvement, is written off in the Statement of Financial Activities, except for the chairs purchased in 2003 and 2010 which were capitalised as fixed assets.

e) Tangible fixed assets and depreciation
Depreciation is calculated to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Furniture and equipment	- 25% per annum on reducing balance basis
Freehold buildings	- Straight line basis over 50 years
Freehold land is not depreciated	

f) Investments
Investments are valued at market value as at 31st December. Any gain or loss is taken to the Statement of Financial Activities on an unrealised basis.

g) Stocks
Stocks are stated at the lower of cost and net realisable value.

h) Provisions
Provision is made as at 31st December for the estimated amount of grants to be paid to missions and charities out of the income for the year in accordance with the policy of the PCC.

i) Pensions
The company operates a defined contribution scheme for the benefit of the employees. Contributions are recognised in the profit and loss account when due.

Notes to the financial statements
for the year ended 31 December 2023

2 Income and endowments from:	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2023 £	TOTAL FUNDS 2022 £
(a) Donations and legacies					
Planned giving:					
-Covenants and gift aid	124,057	0	0	124,057	128,001
-Income tax recoverable	37,258	1,840	0	39,098	42,856
-Other planned giving	3,660	0	0	3,660	3,960
Collections	10,171	26,633	0	36,804	15,334
One-off donations	13,021	1,250	0	14,271	32,625
	188,167	29,723	0	217,890	222,776
(b) Other voluntary income					
Other community hub donations	0	17,858	0	17,858	18,053
(c) Trading activities					
Shop sales of donated goods	169,845	0	0	169,845	155,411
Café 46	167,966	0	0	167,966	140,593
	337,811	0	0	337,811	296,004
(d) Church activities					
Church hall lettings, etc	1,273	0	0	1,273	1,023
Fees	2,394	0	0	2,394	3,493
Outreach and social activities	7,851	0	0	7,851	7,630
	11,518	0	0	11,518	12,146
(e) COVID-19 support					
Support income received	0	0	0	0	5,825
(f) Income from investments					
Dividends and interest received	2,467	0	311	2,778	1,408

Notes to the financial statements
for the year ended 31 December 2023

3 Expenditure on:	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2023 £	2022 £
(a) Trading activities					
Shop salaries	78,437	0	0	78,437	75,246
Shop running costs (incl repairs)	23,998	0	0	23,998	20,831
Café 46 expenses	63,998	0	0	63,998	54,494
Café 46 salaries	87,689	0	0	87,689	77,800
	254,122	0	0	254,122	228,371
(b) Church activities					
Diocesan parish share	113,132	0	0	113,132	119,541
Church running costs	24,068	0	0	24,068	20,157
Fabric upkeep and maintenance	10,236	0	0	10,236	19,685
Outreach and social activities	10,370	4,883	0	15,253	17,076
Youth and community ministry	0	0	0	0	0
Mission giving	21,499	0	0	21,499	24,500
Independent examiner's fees	3,665	0	0	3,665	3,500
Depreciation	25,047	4,910	0	29,957	31,679
	208,017	9,793	0	217,810	236,138
(c) Church management and admin					
Salaries	76,180	0	0	76,180	69,196
General expenses	20,845	0	0	20,845	18,104
Professional fees	0	3,150	0	3,150	660
	97,025	3,150	0	100,175	87,960

Notes to the financial statements
for the year ended 31 December 2023

4 Gains/(losses) on investments

The net realised and unrealised gains in the year totalled £978 gain (2022: £1,387 loss).

5 Tangible fixed assets

	Freehold Land and Buildings £	Furniture & Equipment £	Total £
Cost			
At 1 January 2023	1,414,784	100,215	1,514,999
Additions	0	1,798	1,798
Disposals	0	0	0
At 31 December 2023	1,414,784	102,013	1,516,797
Depreciation			
At 1 January 2023	264,886	74,166	339,052
Charge for year	22,996	6,962	29,957
Disposals	0	0	0
At 31 December 2023	287,882	81,128	369,009
Net book values			
At 31 December 2023	1,126,902	20,885	1,147,788
At 31 December 2022	1,149,898	26,049	1,175,947

The freehold land and buildings is comprised of Chaddisbrook House, Reading Road and the annexed land and was acquired in 1990. These are shown at historical cost and include improvements works undertaken in 2017.

6 Investments

These comprise 503.25 shares in the CBF Investment Fund and £1,726.4 2.5% Consolidated Funds at total historical cost of £1,930 (2022: £1,930).

	2023 £	2022 £
7 Debtors		
Amounts falling due within one year:		
Income tax recoverable	473	455
Prepayments and accrued income	889	1,196
Other debtors	3,661	4,932
	5,022	6,583
8 Creditors		
Amounts becoming due and payable within one year:		
Accruals and deferred income	9,043	12,590
Other creditors	12,700	10,304
Other loans	53,953	52,021
	75,696	74,915

Notes to the financial statements
for the year ended 31 December 2023

9 Creditors due in over one year	2023 £	2022 £
Other loans	80,524	122,453
	80,524	122,453

Included in both creditors due in less than and over one year is a concessionary, non-secured loan from Winchester DBF which is charged at a below market rate of interest. It is repayable in equal instalments over 10 years. During the year £8,692 (2022: £5,086) of loan interest was incurred and this is shown within General expenses.

10 Provision for liabilities

Provision for mission and charity payments	22,500	25,500

11 Analysis of funds	Unrestricted Funds Undesignated £	Unrestricted Funds Designated £	Restricted Funds £	Endowment Funds £	Total £
Fixed assets	21,838	915,583	211,319	11,379	1,160,119
Current assets	82,965	8,632	30,457	20,518	142,572
Total liabilities	(44,243)	(134,476)	0	0	(178,719)
	60,560	789,739	241,776	31,897	1,123,972
Balances brought forward	69,097	783,901	223,640	30,608	1,107,246
Movements in year	(8,537)	5,838	18,136	1,289	16,726
Balances carried forward	60,560	789,739	241,776	31,897	1,123,972

Restricted funds analysis

	Balance brought forward £	Receipts £	Depreciation / Disbursed £	Transfer between Funds	Balance carried forward £
Freehold Building	216,229	0	(4,910)	0	211,319
Accessible Needs Toilet	0	26,633	(3,150)	(660)	22,823
Hardship Fund	1,256	1,562	(270)	0	2,548
Hub Donations	0	19,386	(3,313)	(16,073)	0
Howell Legacy (Home Alone)	2,155	0	(1,300)	0	855
Bellringers Legacy	500	0	0	0	500
Youth Work	3,500	0	0	0	3,500
ECO Fund	0	0	0	231	231
	223,640	47,581	(12,943)	(16,502)	241,776

Designated funds include "St Peter's Land" and other funds held for the operation of various church activities. "St Peter's Land" includes the freehold land and buildings and surplus monies raised for those assets after acquisition, maintenance and related project costs - having excluded costs to match the restricted donations for the project received in previous years. These latter are shown as a restricted portion of the fixed assets. The balance of "St Peter's Land" at 31 December 2023 was £791,602 (2022: £772,307) which consisted of £10,495 held in bank accounts and £915,583 corresponded to the depreciated cost of the property (less outstanding loans/creditors of £134,476).

Funds shown as restricted represent the portion of the freehold building funded by restricted donations. Throughout the year, a donation of £26,633 was received to fund the Accessible Needs Toilet project, of which £3,810 was spent, leaving a remaining balance of £22,823 to be utilised in the future. The total restricted reserve to be carried forward is £241,776 (2022: £223,640).

Endowment funds include the "Brown's Prize" (where the income is to be used to provide youth competition prizes) and the balance of the Geaves fund together with accumulated unspent income. Two endowments were sold in 2020 to raise funds towards the Lych gate repairs, along with half of the Geaves endowment.

Notes to the financial statements
for the year ended 31 December 2023

12 Mission and grants

Grants paid during the year included the following payments of £1,000 or over, some of which related to previous years:

	£
A Rocha	1,000
Church of Uganda Nebbi	4,000
Cornerstone	1,000
Count Everyone In	2,000
DEC Earthquake appeal-Turkey/Syria	1,523
Good News For Everyone	4,000
Harrys Hydrocephal	2,000
Hart Foodbank	1,500
Open Doors	4,000
R Emmanuel - Mission payment to CTS	1,000
The Hope Hub - May 2023	2,000
Yateley Swimming Club for Disabled	1,000

13 Transactions with members, staff and connected persons

During the year there were an average of 22 employees (2022 - 18). The salaries costs in notes 3(a), 3(b) and 3(c) include total social security costs of £6,454 (2022: £4,627).

None received more than £60,000.

The public liability insurance, in circumstances where the incumbent churchwardens and PCC are insured, extends to personal liability of individual members of the PCC and its employees.

14 Financial commitments

St Peter's is committed to ensuring that the buildings are fully compliant with all health and safety requirements and are fit for the diverse purposes that life in the Church Community present.
During 2022 the PCC committed to a project aimed at the provision of a Toilet for those with Additional Needs and commissioned an architect to draw up plans for this, with a provisional location at the back of the Church, adding the requirement for a lobby area inside the existing double doors. During 2023 these plans were revised to convert an existing storage space and provide a lobby area within the church and fundraising for this project began. By the end of the year sufficient donations and pledges had been received to complete this work during 2024.
The PCC has restricted income dedicated for the purpose of repairing the Lych Gate on the path at the east end of St Peter's though no firm date for the work to commence is agreed.
A Quinquennial Inspection of St Peter's took place in 2023 and identified no significant items of expenditure but the repairs that will be undertaken will require up to £5,000 of expenditure.

15 Pension commitments

The Church operates a defined contribution scheme for its employees. The amount outstanding at the end of the year relating to employer pension contributions was £3,065 (2022: £2,779).

16 Transfers between funds

Periodic transfers are made from the Restricted Fund to the General Fund to reflect payments made in respect of the building project.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETERS YATELEY

England & Wales - Charity number 1132035

Accounts

Registered charity number 1132035

St Peter's Church, Yateley

Annual Reports and Accounts Of the Parochial Church Council

Year Ended 31st December 2022

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PAROCHIAL CHURCH COUNCIL OF ST PETER'S CHURCH, YATELEY

REFERENCE AND ADMINISTRATIVE INFORMATION

St Peter's is the Parish Church of Yateley, in the Diocese of Winchester within the Church of England.

Correspondence and administrative address:
St Peter's Parish Office, Chaddisbrook House, 101, Reading Road, Yateley. GU46 7LR.

PCC Membership January – April 2022

Churchwardens	Linda Hoskins	Ian Hutchinson (Vice Chairman)	
PCC Members	Trevor Aylen	Chris Cole	Rebekah Cole
	Sarah Cullen	Ranjan Emmanuel	Joyce Fisher
	Ian Hayes	Linda Hoskins	Ian Hutchinson
	John Moloney	Nick Norton	Sarah Quarterman
	Wendy Thompson	Desmond Thuambe	Nicky Thuambe
	Katie Urban	Janet Young	
Non-voting Attending	Mark Vernon	Maureen King	Roo Joyner
	Gill Weeks		
Deanery Synod	Chris Cole	John Moloney	
	Sarah Quarterman	Janet Young	

PCC Chair (Vicar)	Rev Tim Storey
Ex-officio	Rev Faith Bailey
PCC Secretary	Janet Young
Treasurer	Nick Norton

PCC Membership April – December 2022

Churchwardens	Linda Hoskins	Ian Hutchinson (Vice Chairman)	
PCC Members	Trevor Aylen	Rebekah Cole	Sarah Cullen
	Michael Duncalfe	Joyce Fisher	Ian Hayes
	Margaret Keane	Amy Lyburn	John Moloney
	Nick Norton	Lynn O'Mahony	Jess Unadkat
	Ranjan Emmanuel (until July 2022)		

Non-voting Attending	Maureen King	Gill Weeks
Deanery Synod	Chris Cole	Stuart Bailey
	Sarah Quarterman	Janet Young

PCC Chair (Vicar)	Rev Tim Storey
Ex-officio	Rev Sam Dinsmore (from July 2022)
	Rev Ranjan Emmanuel (from July 2022)
PCC Secretary	Janet Young
Treasurer	Nick Norton

Sub Committees and Chairs

Fabric	Ian Hutchinson
Finance	Sarah Quarterman
Mission	Ranjan Emmanuel
Safeguarding	Sarah Cullen
Health & Safety	Ian Hutchinson
Communications	Jess Unadkat
Business Board	Richard Quarterman
HR	Ian Hutchinson

Licensed Lay Ministers

Stuart Bailey	Ian Hayes	Ernie Ong
Peter Ridley	Katie Urban	

Advisors

Bankers	Lloyds Bank, 18 Prince of Wales Walk, Camberley, GU15 3SJ Natwest, 45 Park Street, Camberley, GU15 3PA
Independent Examiners	Chamberlains Chartered Accountants, Elm House, Tanshire Park, Shackleford Road, Elstead, Godalming, Surrey, GU8 6LB

Parochial Church Council of St Peter's Church, Yateley
Annual Report For The Year Ended 31 December 2022

The Parochial Church Council (PCC) of St Peter's, Yateley, presents its annual report for the year ended 31 December 2022, together with the accounts for the year.

The accounts have been prepared in accordance with the requirements of the Charities Act 1993, the Statement of Recommended Practice "Accounting and Reporting for Charities" (SORP 2005) issued by the Charity Commission, the Charities (Accounts and Reports) Regulations 2005 and the Church Accounting Regulations 2006.

Structure, Governance And Management

The PCC is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. It is registered with the Charities Commission as a Charity, in accordance with the Charities Act 2006. The PCC has no related trusts or charities.

PCC appointments are made by election at the APCM. The process of appointment is set out by the Church Representation Rules. The Churchwardens are ex-officio members of the PCC and are elected at the Annual Parish Meeting. The PCC members hold responsibilities including health and safety, discrimination legislation, child protection and other legal obligations. Members are introduced to their responsibilities at the first meeting of the PCC following the Annual Meeting.

The PCC constitution includes the embodiment of a Standing Committee, whose responsibilities are to exercise any necessary PCC business between meetings. The Standing Committee constituted membership is: Vicar; Churchwardens; Treasurer, Secretary plus one elected member of the PCC.

The terms of all PCC Sub Committees are reviewed (as necessary) and agreed, and their membership is appointed annually by election at the first meeting of the PCC following the Annual Meeting.

A project to restructure the Management and Governance of St Peter's and its businesses began in February 2021 and was concluded in July 2022. Details are set out in the Church Office section below.

Financial Review and Reserves Policy

In 2022 the Church made a loss of £10,987 on general funds, as compared with a loss before exceptional items of £42,724 in 2021.Growth in Church income from increased giving exceeded growth in Church expenditure in 2022. Following the adverse impact of the COVID-19 lockdowns of the previous two years, takings from both Café 46 and the Discoveries shop started to return to more normal levels in 2022, which helped to reduce the overall loss for the year.

Both businesses continue to be valuable resources for use by the community and contribute significantly to Church funds and help to repay loans taken out in connection with the extension and refurbishment works. These loans totalled £174,474 (2021: £215,758) at the year-end, including a £10,000 loan from a member of the congregation (2021: £10,000).

Following a review in 2022 in the context of the business strategy review, St Peter's policy is to hold an amount equal to up to 3 months operational costs in reserve, depending on the nature of those costs. Taking into account designated funds, sufficient reserves were held in line with this policy at the end of 2022 and the position is monitored closely on a regular basis.

Risk Management

The PCC recognises its responsibility for managing risk and ensuring best practice and conformity to legal obligations in all areas of church life, including: physical risks to the health and safety of employees, volunteers and users; financial risks through commercial activity; the dilapidation of buildings; personnel issues including the loss of people with key skills; and the safeguarding of children and other vulnerable people. A Financial Risk Register has been formed and is reviewed annually. Risks are always considered as part of the decision-making process according to their relevance, and measures are taken to mitigate risks through monitoring, training and regular review. The PCC has specific policies relating to these areas that are reviewed annually.

Safeguarding

St Peter's has a Safeguarding Policy which is posted in the Church and on the website, with a link on the home page. The policy was drawn up in accordance with Diocesan guidelines to cover all vulnerable members of St Peter's as well as those who visit. It is reviewed annually. A PCC Safeguarding Sub Committee meets every six months to ensure the policy is up to date and being applied appropriately and the Parish Safeguarding Officer monitors this on a continuous basis. The Safeguarding Officer throughout 2022 was Maureen King.

Health and Safety

The PCC ensures that relevant health and safety and employment law requirements are adhered to in all church buildings and by all church organisations. The Church Manager, Church Wardens, Vicar and a church member with specific professional experience in health and safety in the workplace, meet regularly to develop and monitor facilities and operating practices within them. Since May 2017, it is a PCC Sub Committee so progress toward best practice is reported directly to the PCC.

Objectives and Activities

The objectives and activities of St Peter's Yateley are for the benefit of the public, and the PCC has complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the Charity Commission guidance published in this respect.

The primary aim of the PCC is the promotion of the Gospel of the Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC cooperates with the vicar in promoting in the parish, and wherever it has influence, the whole mission of the church, pastoral, evangelistic, social and ecumenical (see PCC (Powers) Measure 1956).

St Peter's, Yateley seeks to offer a wide range of worship services which are accessible to all and places where members of all ages can gather for corporate worship. On a typical Sunday, services are offered at the following times:

9am	**Traditional Worship**
10.30am	**Contemporary Worship**
7pm	**Informal Evening Worship**

A midweek service is also provided at 11am on Wednesday mornings.

Whilst corporate worship is an important focus for church life, the parish seeks to unite under its common purpose to serve the community of Yateley and live as an expression of the faith it holds under the Vision Statement for St Peter's to be a Church that is Rooted, Seeking and Reaching: Rooted in Word and Spirit, Seeking God in Prayer and Worship and Reaching out in the Presence and Love of Jesus. Church life, mission and ministry, is therefore not centred around particular congregations, but the life of St Peter's as a community pursuing its calling to express the Kingdom of God here, now and always.

Along with the objectives and aims stated above, fulfilling the Vision is laid out as the motivation and guiding force for the activities of the Church, its groups and individuals leading them.

Parochial Church Council of St Peter's Church, Yateley

The PCC met 11 times during 2022. Sub Committees, including the Standing Committee, met between these meetings and provided minutes. The PCC was chaired by the Incumbent.

Personnel

The clergy team of St Peter's consists of the vicar, Rev Tim Storey, who was licensed as Vicar of Yateley on 16th July 2020, Rev Sam Dinsmore and Rev Ranjan Emmanuel, both ordained on 3rd July 2022.

The community of St Peter's seeks to embrace all within the community of Yateley and, as such, has built a diverse and varied ministry over many years. Employment in Discoveries and Café 46 relies on the generous support of volunteers who bring a breadth of experience and talent to the workforce. The ministry of the Church, which oversees the businesses, also includes work across every age group and in every aspect of life, calling upon the time and energies of numerous dedicated people. The PCC would like to thank all who make these things possible, whether employed or voluntary, whether seen or making things happen behind the scenes. We seek to ensure that every single person is valued and appreciated.

The employment situation at the end of the year looked like this (with weekly hours – 40 if not stated):

Discoveries Charity Shop

Shop Manager:	Mrs Sue Harkins
Deputy Managers:	Mr Marcus Boxall (35 hours) and Mrs Claire Baker (20 hours)
Sales Assistant:	Bjanka Szabatka (20 hours)
Saturday Assistants:	Ms Khusbu Rai (7 hours), Ms Eva McLoughlin (4 hours) and Ms Leila-Rose Stokes (4 hours)

Café 46

Manager:	Mrs Jen Trevena
Deputy Manager:	Ms Malinda Gowen
Cafe Assistant:	Mrs Jackie Chandler (16 hours)
Kitchen Assistant:	Mrs Julie Gibbins (20 hours)
Saturday Assistants:	Mrs Linda Christou (11.5 hours), Ms Poppy Bourne (7 hours) and Mrs Lynne Simmons (4 hours)

Church Office

The Church Office has become an efficient hub enabling information to be received and disseminated using email, the Church website and social media.

The PCC Treasurer in 2022 was Nick Norton, who has daily monitored and managed financial matters in a voluntary role, based in the Office. The posting of financial data and processing payments and receipts was overseen by the Parish Administrator (January to August 2022) and, following the restructuring, the Office Manager (from August to December 2022). The Church's financial affairs have been properly and accurately looked after in 2022.

From January to July 2022, the Church Manager oversaw the office as well as oversight of the retail operation and its staff, in addition to Church operations. This post was made redundant, according to all appropriate and legal processes, in July 2022, when the role was redefined in line with the new structures put in place. The responsibilities were redistributed to the Business Managers, the Business Board, the Office Manager and, as of October 2022, a new role, Buildings and Facilities Manager.

The project to restructure the Management and Governance of St Peter's and its businesses began in February 2021 and was concluded in July 2022. The key aim of this, under the leadership of the Vicar, and involving widespread consultation, was to build structures that would allow separation in the way the Church and Businesses would think and act for the future. The businesses continue to play an important part in the "Reaching Out" aspect of the Vision, but have, in recent years, tended to become the focal point of the Church, especially (but inevitably) in the pandemic period. The result of this restructuring was:

- The removal of the Business Committee, being replaced by a Business Board, acting as a PCC Sub-Committee, to oversee the work of the Businesses, reporting to PCC quarterly.
- More responsibility given to the Managers of Discoveries and Café 46, with greater autonomy and influence over spending.
- Separation in the financial reporting of the Businesses (from the Church).

The role of the Parish Office had increasingly been to support the business administration (including financial records) and the increased autonomy of the managers resulted in changed requirements for the office. Further consultation led to the restructuring of office posts, in order to meet the revised needs.

The staffing structure for Church administration at the end of 2022 was:

Office Manager	Mrs Maureen King (35 hours)
Building and Facilities Manager	Mrs Katie Urban (10 hours)
Financial Control:	Mr Nick Norton (voluntary)
Communication & Administration Asst	Mrs Naomi Brown (10 hours)
Facilities Operative	Mr Stuart Harward (25 hours)

There are many voluntary leaders and workers who sustain the work of St Peter's in Yateley and beyond. This work includes ministry with children and in schools, youth work, support for the elderly, pastoral care for the sick and bereaved, debt advice, counselling, Café 46, Discoveries Charity shop, and many others, in every aspect of church life and ministry. Some of this work takes place through associated ministries, such as Cornerstone Counselling.

Church Schools and Families Pastors

The PCC appointed two Schools and Families Pastors in 2021, Roo Joyner (20 hours per week) and Gill Weeks (15 hours per week), with the brief to encourage and develop Church groups for children and the relationships with local schools. The appointments saw a significant increase in the work undertaken by St Peter's, including videos, an Easter garden, assemblies, RE contributions, church visits, involvement in Creation Care activities, 'Bible in a Day' activities at the Summer Fayre and much more. Roo Joyner resigned for personal reasons in May 2022 and the post remained unfilled for the rest of 2022.

Vision and Strategy

St Peter's Church is part of the Church of England Diocese of Winchester and is the Parish Church of Yateley. As a flourishing Christian community, we pursue the building of God's Kingdom that is "now" and here as well as promoting the promise and hope of its fulfilment in the World to come. We passionately believe that the Christian Faith, expressed in the Bible, is as vital and relevant today as it ever was and ever will be. Together, we seek to grow in understanding and experience of God; explore who we can become in relationship with God; and live as a blessing to each other, others and all of God's world. We seek to know Jesus and make him known and to live lives that are inspired, empowered and Gifted by the Holy Spirit.

Our Vision is for St Peter's to be a Church that is Rooted, Seeking and Reaching:

- Rooted in Word and Spirit
- Seeking God in Prayer and Worship
- Reaching out in the Presence and Love of Jesus

After the Covid Pandemic, 2022 was a year in which St Peter's sought to build in a more structured way, restarting some ministries which had been dormant for a while, starting some new ministries, dealing with some building works and seeing a number of one-off events.

Worship

- Service times were reorganised with the intention of providing diversity in style but common times of fellowship. This has not always been easy to achieve but progress was made.
- The 9.00am Congregational Group was established under the leadership of Ranjan Emmanuel and 2022 saw growth in numbers and engagement.
- The 10.30am Congregation has seen many new faces along with a few departures and the end of the year saw preparation for a new style in 2023.
- Deeper saw numbers decline over 2022, leading to plans for a reboot, with the name emPower, encompassing other aspects of ministry, in 2023.
- A new ministry, aimed for women, called "Called 2 Be" began in 2022 and has grown fast.
- The question of Streaming Services was considered and it was agreed that the pastoral benefits of streaming outweighed the minimal "cost" of doing so.
- Children's Work continued in 2022 with some new families and helpers. One Schools and Families Pastor left in May, with one remaining in post.
- The PCC approved the budget for a Youth Pastor and a candidate was identified and offered the post, but accepted another post at the last moment. The PCC still has this budgeted.
- New arrangements for the distribution in services of Communion were discussed and implemented, with an awareness that different ways would be required in the new context.
- An outdoor Pentecost Baptism service took place.

The Church Community

- A "St Peter's Church Weekend Away in Yateley" in May proved a great success with over 120 people attending Home Group Events, Teaching from Bishop Debbie, Community Work, a BBQ, a Barn Dance and a Celebration Service. This was aided by a visiting children's worker/magician/puppeteer who was greatly appreciated.
- A plan for Café Chaplaincy was considered and is moving towards being active.
- Concerts and events included a Quiz, Harvest Supper, a comedy evening with Andy Kind and a concert by Dogs Without Collars.
- Plans for a Warm Space, to begin in early 2023, addressing the cost of living and fuel crisis, were approved by PCC.
- The Creation Care Group was close to achieving the A Rocha Bronze Award by the end of 2022 and held several events including hosting an EcoFair and working closely with other groups in the area.
- A PCC Communications Group sub-committee was established and has begun to review all communications across the parish.
- A new Mission Committee structure was established, with giving committed to 10% of appropriate income, and agreeing four main Mission Partners.
- Christmas 2022 saw a return to large festival service attendances in St Peter's.

Buildings

- The Kitchen in Church was closed for a few weeks whilst essential work was completed to bring it up to standard.
- A number of incidents involving water ingress were addressed with repairs to Church roof drainage and involved the repair to the ceiling, particularly in the retro choir area.
- The PCC invested in a series of electronic controls to enable more efficient use of heating in the Church.
- The PCC agreed that the provision of an Accessible Toilet would be a priority for 2023. The budget did not allow sufficient funds to be available through PCC funding, but it is planned that an appeal and outside funding will enable the project to be completed.

Priorities

In November 2021, the PCC agreed the following priorities for 2022

1. Explore worship for families which is not on a Sunday
2. Look at what we provide for Youth
3. Build a women's ministry
4. Provide a tea and service for older folk
5. Improve our communications
6. Connect everyone to a Home Group
7. Grow younger (and older) worship leaders
8. Build confidence for people to share their faith

9. More outdoor services

Some of these were achieved in 2022: 3, 5, 6, 9
Some of these are in progress and will be achieved in 2023: 4, 7
Some of these are longer term challenges which we will address in 2023: 1, 2, 8

Strategic Priorities

The PCC are committed to the following strategic priorities:

1) **To seek to build the Kingdom through the fulfilment of the Vision Statement**, agreed by PCC in November 2020, as follows:

   Our Vision is for St Peter's to be a Church that is Rooted, Seeking and Reaching:
   - ❖ Rooted in Word and Spirit
   - ❖ Seeking God in Prayer and Worship
   - ❖ Reaching out in the Presence and Love of Jesus

   All that happens within the life of St Peter's, at every level and in every group should be accountable to the Vision and answerable to it.

   The outworking of this in 2022
   - ❖ All Staff and PCC decisions have been subjected to the Vision as the minimum standard against which all we do is measured.

2) **To equip people as followers of Christ, fulfilling their God-given potential** as they exercise their gifting and calling with servant hearts. This will be achieved through teaching programmes, linked to Home Groups and applying (as far as is possible) to all areas of Parish life, foundation and outreach courses and leadership training, undergirded with a clear pattern and structure of prayer.

   The outworking of this in 2022

   During 2022, St Peter's has:
   - ❖ Established and based all decisions on the Vision Statement.
   - ❖ Followed teaching programs including "Distinctive Discipleship"
   - ❖ Ensured that all Home Groups follow the same study pattern and notes.
   - ❖ Seen the licensing of BCM candidates.

3) **To become a Kingdom community** that has an inter-related network of relationships expressing God's irresistible grace to people of all ages, whilst intentionally seeking to reach the younger generations.

   The outworking of this in 2022

   The restored sense of freedom after the pandemic enabled far greater social interaction in 2022, through social and fundraising events and a home-based Parish Weekend of events. The false start in the appointment of a Youth Pastor has been one frustration, but the growth in Home Groups has seen a positive movement.

4) **To understand and actively participate in the worldwide Church of God**, locally, nationally and internationally, sharing our resources, financial, skill-based and Gift-based. Missional support will be agreed, based on 10% of all Parish giving, including fees for occasional offices, not excluding Share.

The outworking of this in 2022

The revised tithing formula was applied in 2022. Mission Weekends are now happening termly with visiting speakers wherever possible from one of the four Partners: "Count Everyone In", "Good News for Everyone", "Open Doors" and "Nebbi Diocese Project"

5) **To build a clear, comprehensive and shared understanding of the relationship between the Church and the businesses** (Discoveries and Café 46).

The outworking of this in 2022

This was completed in full in 2022.

Building Resources

- St Peter's has limited meeting building resources and storage is often an issue. The refurbishment work in 2021 has enabled there to be a fresh respect for the building and was accompanied by significant attempts to ensure proper use of storage.
- An increase in activities means that there is less potential for building income generation. Priority is given to Parish based use of our resources.
- The completion of the Church refurbishment required the PCC to develop a longer term buildings strategy. In 2022 this meant:
    - Continued repair of the building as required.
    - The replacement of the cooker and kitchen refurbishment.
    - Replacement of external noticeboards.
- The work towards accessible toilet provision (ensuring DDA compliance) is in hand and expected to be completed in 2023.

The Future

The largely Covid-free 2022 allowed St Peter's to build foundations for a new future, built on the Vision Statement agreed in 2020. However, this recognised considerable changes had taken place, most notably in the combining of the congregations and the closure of the Centre congregation.

The establishing of a Vision and revised Strategic Priorities has enabled the congregation to have a clear understanding of ministry and missional priorities. Bringing these together, there is a need to establish a Mission Action Plan (PMAP) in order to understand how these will guide St Peter's into the future. This will be a priority in 2023.

The strategic review was time consuming and its effects reached every part of the life of St Peters, but having completed it, the considerable benefits will allow significant growth in the businesses as well as clarity in the roles of all concerned.

St Peter's continues to rely excessively on the business profits rather than congregational tithes in order to pay for the Church's ministry. This was addressed in 2022 but it is recognised that it will take a substantial amount of time for a shift in thinking and giving to take place.

The Community Hub

Both Discoveries and Café 46 returned to good business turnover in the latter part of 2021 and this recovery was not only maintained, but gathered pace, throughout 2022. A great deal of this success has been down to the hard work and dedication of the staff and volunteers, especially the two managers. There are clear signs that the implemented restructure of the management and governance of the businesses is encouraging this continued positive progress.

Cornerstone Counselling became registered as a separate charity in 2020 although a significant aspect of administration continues to take place through the Parish Office, and the trustees are members of St Peter's congregation. In addition, Cornerstone continue to rent rooms in Chaddisbrook House.

The Church Community

St Peter's is a Christian Community which is seeking to build a Kingdom in Yateley that is attractive and has integrity. It is seeking to be a place where people can primarily discover a relationship with the God who created them, the Saviour who redeemed them and the Holy Spirit who will empower them to live life to the full. As a counter-cultural understanding of society, the way in which the community of Yateley (and beyond) encounter the Church and (we pray) the God they worship has changed and continues to change. The context in which the community changes through generations and the contemporary secular age is cynical about those who hold a passionate view of a faith that cannot (by its very nature) be rationalised. St Peter's, therefore, is seeking to build on the foundations of those who have gone before and do so in an uncertain world and future.

Emerging from the pandemic has required a new mindset for St Peter's, one which is still to be worked through and yet to be fully embraced. The nature of the Church Community looks very different at the end of 2022, compared to that of February 2020, with a new incumbent, a closed Centre congregation, new style services and combined approaches to Church life. The establishment of a Vision has challenged the independent thinking and approach in some areas. The restructuring to put a small gap in thinking between Church and Businesses has been a complex and challenging process.

2023 offers the opportunity to build on the foundational work of 2022 and ensure that St Peter's goes forward together, under the common Vision with unhindered passion to build the Kingdom.

Approved by the PCC on .....

Signed on their behalf ..... Rev Tim Storey (PCC Chairman)

STATEMENT OF RESPONSIBILITIES OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL

Under the Church Accounting Regulations 2006 and the Charities Act 2011, the Parochial Church Council (PCC) is required to prepare financial statements for each financial year, which give a true and fair view of the state of the financial position of the PCC at the end of the year, and of its financial activities during the year (unless the PCC is entitled to prepare financial statements on a payment and receipt basis). In preparing those financial statements, the members of the PCC are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements, and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the PCC will continue in operation

The members of the PCC are responsible for keeping proper accounting records, which disclose and ascertain with reasonable accuracy at any time the financial position of the PCC and to enable them to ensure that the financial statements comply with the Church Accounting Regulations 2006 and The Charities Act 2011. They are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection for fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THE PAROCHIAL CHURCH COUNCIL OF ST PETER'S CHURCH, YATELEY FOR THE YEAR ENDED 31 DECEMBER 2022

I report on the accounts of the association for the year ended 31 December 2022, which are set out on pages 16 to 23.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts. You consider that the audit requirement of Section 144(2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to examine the accounts under section 145 of the 2011 Act; follow procedures specified in the General Directions given by the Charity Commissioners under Section 145(5)(b) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the Act; and to prepare accounts which accord with the account records and to comply with the accounting requirements of the Act have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Paul Chamberlain FCA, DChA
Elm House, Tanshire Park, Shackleford Road
Elstead, Godalming, Surrey, GU8 6LB

PAROCHIAL CHURCH COUNCIL OF ST. PETER'S, YATELEY

Statement of Financial Activities
for the year ended 31 December 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
Income and endowments from:						
Donations and legacies	2(a)	213,560	9,216	0	222,776	202,448
Other voluntary income	2(b)	0	18,053	0	18,053	14,798
Trading activities	2(c)	296,004	0	0	296,004	199,924
Church activities	2(d)	12,146	0	0	12,146	8,032
COVID-19 support	2(e)	5,825	0	0	5,825	47,914
Income from investments	2(f)	1,099	0	309	1,408	1,239
Total		528,634	27,269	309	556,212	474,355
Expenditure on:						
Trading activities	3(a)	228,371	0	0	228,371	182,305
Church activities	3(b)	224,290	11,848	0	236,138	272,890
Church management and administration	3(c)	86,960	1,000	0	87,960	77,511
Total		539,621	12,848	0	552,469	532,706
Net (expenditure)/income before exceptional items and transfers		(10,987)	14,421	309	3,743	(58,351)
Transfer between funds	16	17,230	(17,230)	0	0	0
Net (expenditure)/income before investment gains		6,243	(2,809)	309	3,743	(58,351)
Net (losses)/gains on investments	4	0	0	(1,387)	(1,387)	1,475
Net movement in funds		6,243	(2,809)	(1,078)	2,356	(56,876)
Total funds brought forward		846,755	226,449	31,686	1,104,890	1,161,766
Total funds carried forward		852,998	223,640	30,608	1,107,246	1,104,890

None of the Parochial Church Council's activities were acquired or discontinued during the above financial period.

There were no recognised gains or losses other than the net movement of funds for the financial periods shown above.

The notes on pages 18 to 23 form part of these financial statements.

PAROCHIAL CHURCH COUNCIL OF ST. PETER'S, YATELEY

Balance sheet
as at 31 December 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Tangible fixed assets	5		1,175,947		1,201,671
Investments	6		11,354		12,741
			1,187,301		1,214,412
Current assets					
Stock		2,239		2,432	
Debtors	7	6,583		5,504	
Cash at bank and in hand		133,991		130,771	
		142,813		138,707	
Creditors: amounts falling due within one year	8	74,915		65,113	
Net current assets			67,898		73,594
Total assets less current liabilities			1,255,199		1,288,006
Creditors: amounts falling due after one year	9		122,453		163,116
Provisions for liabilities	10		25,500		20,000
Total assets			1,107,246		1,104,890
Funds of the Church	11				
Undesignated			69,097		89,057
Designated			783,901		757,698
Restricted			223,640		226,449
Endowment			30,608		31,686
			1,107,246		1,104,890

The notes on pages 18 to 23 form part of these financial statements.

The financial statements on pages 16 to 23 were approved by the Parochial Church Council on.....

Rev Tim Storey
PCC Chairman

Mr Nick Norton
Treasurer

Notes to the financial statements
for the year ended 31 December 2022

1 **a) Accounting convention**
The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities Statement of Recommended Practice, SORP 2015. The financial statements have been prepared under the historical cost convention, except for the valuation of investment assets at market value.

b) Funds

General funds represent the funds of the PCC that are not subject to any restriction regarding their use and are available for application on the general purposes of the PCC. Funds designated for specific purposes by the PCC are also unrestricted.

Restricted funds are those which are received for specific purposes and can only be used for those purposes.

Endowment funds reflect funds donated as long term assets and the accumulated related income net of applications.

c) Income
Voluntary income is recognised when the monies are received. Income tax is recognised at the same time as the associated covenant or Gift Aid donation.

Income from sales and from fund raising events and other activities is accounted for gross.

d) Consecrated and beneficed property
Consecrated and beneficed property is excluded from the accounts by S.10(2) of the Charities Act 2011. No value is placed on movable church furnishings held by the church wardens, on special trust for the PCC and which require a faculty for disposal, since the PCC considers this to be inalienable property.

All expenditure incurred during the year on consecrated or beneficed buildings and moveable church furnishings, whether it be maintenance or improvement, is written off in the Statement of Financial Activities, except for the chairs purchased in 2003 and 2010 which were capitalised as fixed assets.

e) Tangible fixed assets and depreciation
Depreciation is calculated to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Furniture and equipment	- 25% per annum on reducing balance basis
Freehold buildings	- Straight line basis over 50 years
Freehold land is not depreciated	

f) Investments
Investments are valued at market value as at 31st December. Any gain or loss is taken to the Statement of Financial Activities on an unrealised basis.

g) Stocks
Stocks are stated at the lower of cost and net realisable value.

h) Provisions
Provision is made as at 31st December for the estimated amount of grants to be paid to missions and charities out of the income for the year in accordance with the policy of the PCC.

i) Pensions
The company operates a defined contribution scheme for the benefit of the employees. Contributions are recognised in the profit and loss account when due.

Notes to the financial statements
for the year ended 31 December 2022

2 Income and endowments from:	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2022 £	2021 £
(a) Donations and legacies					
Planned giving:					
-Covenants and gift aid	128,001.00	0.00	0.00	128,001.00	114,087.00
-Income tax recoverable	40,595.00	2,261.00	0.00	42,856.00	36,776.00
-Other planned giving	3,960.00	0.00	0.00	3,960.00	3,805.00
Collections	14,334.00	1,000.00	0.00	15,334.00	11,202.00
One-off donations	26,670.00	5,955.00	0.00	32,625.00	36,578.00
	213,560.00	9,216.00	0.00	222,776.00	202,448.00
(b) Other voluntary income					
Other community hub donations	0	18,053	0	18,053	14,798
	0	18,053	0	18,053	14,798
(c) Trading activities					
Shop sales of donated goods	155,411	0	0	155,411	109,050
Café 46	140,593	0	0	140,593	90,874
	296,004	0	0	296,004	199,924
(d) Church activities					
Church hall lettings, etc	1,023	0	0	1,023	497
Fees	3,493	0	0	3,493	3,069
Outreach and social activities	7,630	0	0	7,630	4,466
	12,146	0	0	12,146	8,032
(e) COVID-19 support					
Support income received	5,825	0	0	5,825	47,914
(f) Income from investments					
Dividends and interest received	1,099	0	309	1,408	1,239

Notes to the financial statements
for the year ended 31 December 2022

3 Expenditure on:	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2022 £	2021 £
(a) Trading activities					
Shop salaries	75,246	0	0	75,246	66,671
Shop running costs (incl repairs)	20,831	0	0	20,831	15,339
Café 46 expenses	54,494	0	0	54,494	37,217
Café 46 salaries	77,800	0	0	77,800	63,078
	228,371	0	0	228,371	182,305
(b) Church activities					
Diocesan parish share	119,541	0	0	119,541	103,734
Church running costs	20,157	0	0	20,157	15,706
Fabric upkeep and maintenance	18,940	745	0	19,685	76,157
Outreach and social activities	10,883	6,193	0	17,076	16,474
Youth and community ministry	0	0	0	0	5,000
Mission giving	24,500	0	0	24,500	20,909
Independent examiner's fees	3,500	0	0	3,500	3,300
Depreciation	26,769	4,910	0	31,679	31,610
	224,290	11,848	0	236,138	272,890
(c) Church management and administration					
Salaries	68,196	1,000	0	69,196	65,490
General expenses	18,104	0	0	18,104	12,021
Professional fees	660	0	0	660	0
	86,960	1,000	0	87,960	77,511

Notes to the financial statements
for the year ended 31 December 2022

4 (Losses)/gains on investments

The net realised losses and unrealised gains in the year totalled £1,387 loss (2021: £1,475 gain)

5 Tangible fixed assets

	Freehold Land and Buildings £	Furniture & Equipment £	Total £
Cost			
At 1 January 2022	1,414,784	94,261	1,509,045
Additions	0	5,954	5,954
Disposals	0	0	0
At 31 December 2022	1,414,784	100,215	1,514,999
Depreciation			
At 1 January 2022	241,890	65,483	307,373
Charge for year	22,996	8,683	31,679
Disposals	0	0	0
At 31 December 2022	264,886	74,166	339,052
Net book values			
At 31 December 2022	1,149,898	26,049	1,175,947
At 31 December 2021	1,172,894	28,778	1,201,672

The freehold land and buildings is comprised of Chaddisbrook House, Reading Road and the annexed land and was acquired in 1990. These are shown at historical cost and include improvements works undertaken in 2017.

6 Investments

503.25 shares in the CBF Investment Fund and £1,726.4 2.5% Consolidated Funds at total historical cost of £1,930 (2021: £1,930).

	2022 £	2021 £
7 Debtors		
Amounts falling due within one year:		
Income tax recoverable	455	660
Prepayments and accrued income	1,196	1,431
Other debtors	4,932	3,413
	6,583	5,504
8 Creditors		
Amounts becoming due and payable within one year:		
Accruals and deferred income	12,590	6,197
Other creditors	10,304	6,274
Other loans	52,021	52,642
	74,915	65,113

Notes to the financial statements
for the year ended 31 December 2022

	2022 £	2021 £
9 Creditors due in over one year		
Other loans	122,453	163,116
	122,453	163,116

Included in both creditors due in less than and over one year is a concessionary, non-secured loan from Winchester DBF which is charged at a below market rate of interest. It is repayable in equal instalments over 10 years. During the year £5,086 (2021: £3,745) of loan interest was incurred and this is shown within General expenses.

10 Provision for liabilities		
Provision for mission and charity payments	25,500	20,000

11 Analysis of funds	Unrestricted Funds Undesignated £	Unrestricted Funds Designated £	Restricted Funds £	Endowment Funds £	Total £
Fixed assets	27,006	933,668	216,229	10,398	1,187,301
Current assets	90,485	24,707	7,411	20,210	142,813
Total liabilities	(48,394)	(174,474)	0	0	(222,868)
	69,097	783,901	223,640	30,608	1,107,246
Balances brought forward	89,057	757,698	226,449	31,686	1,104,890
Movements in year	(19,960)	26,203	(2,809)	(1,078)	2,356
Balances carried forward	69,097	783,901	223,640	30,608	1,107,246

Restricted funds analysis

	Balance brought forward £	Receipts £	Depreciation / Disbursed £	Transfer between Funds	Balance carried forward £
Freehold Building	221,139	0	(4,910)	0	216,229
Covid Fund	1,655	2,138	(2,537)	0	1,256
Hub Donations	0	19,886	(2,656)	(17,230)	0
Howell Legacy (Home Alone)	3,155	0	(1,000)	0	2,155
Funding of Oasis Screen	0	745	(745)	0	0
Bellringers Legacy	500	0	0	0	500
Schools and Families Work	0	1,000	(1,000)	0	0
Youth Work	0	3,500	0	0	3,500
	226,449	27,269	(12,848)	(17,230)	223,640

Designated funds include "St Peter's Land" and other funds held for the operation of various church activities. "St Peter's Land" includes the freehold land and buildings and surplus monies raised for those assets after acquisition, maintenance and related project costs - having excluded costs to match the restricted donations for the project received in previous years. These latter are shown as a restricted portion of the fixed assets. The balance of "St Peter's Land" at 31 December 2022 was £772,307 (2021: £748,368) which consisted of £13,112 held in bank accounts and £933,668 corresponded to the depreciated cost of the property (less outstanding loans/creditors of £174,474).

Restricted funds are as shown above.The transfer of Hub Donations reflects the reimbursement towards relevant costs incurred in the General Fund.

Endowment funds include the "Brown's Prize" (where the income is to be used to provide youth competition prizes) and the balance of the Geaves fund together with accumulated unspent income.

Notes to the financial statements
for the year ended 31 December 2022

12 Mission and grants

Grants paid during the year included the following payments of £1,000 or over, some of which related to previous years:

	£
Colombo Theological Seminary	1,000
Vision 4 Youth	1,000
Good News For Everyone	3,000
A Rocha	1,000
Open Doors	3,000
Count Everyone In	1,500
Foodbank	1,000
Church of Uganda Nebbi	3,000
Cornerstone Counselling	1,000
500k	1,000

13 Transactions with members, staff and connected persons

During the year there were an average of 18 employees (2021 - 18). The salaries costs in notes 3(a), 3(b) and 3(c) include total social security costs of £4,627 (2021 - £3,913)

None received more than £60,000.

The public liability insurance, in circumstances where the incumbent churchwardens and PCC are insured, extends to personal liability of individual members of the PCC and its employees.

14 Financial commitments

St Peter's is committed to ensuring that the buildings are fully compliant with all health and safety requirements and are fit for the diverse purposes that life in the Church Community present.

- Having completed the refurbishment of the main worship area, corridor and Oasis in 2021, the focus in 2022 turned to the kitchen area and the costly replacement of the cooker, along with ensuring they met current standards. This required the Kitchen to be taken out of use for several weeks in November 2022 with the work completed on time and according to budget.
- In order to ensure less storage requirement in the Kitchen, the room next to it has been reorganised, solely dedicated to kitchen (and Café 46) use.
- The area behind the wooden doors on the dais (the retro choir) suffered from several incidents of water ingress in 2022 and the matter was resolved in the late autumn with works on the roof and repairs to the ceiling concerned.
- The PCC committed to a project aimed at the provision of a Toilet for those with Additional Needs, to be completed in 2023 and commissioned an architect to draw up plans for this, with a provisional location at the back of the Church, adding the requirement for a lobby area inside the existing double doors. The plan is to also explore the viability and cost of refurbishing the west door lobby area and the ladies' toilets as a wider project.
- The PCC has restricted income dedicated for the purpose of repairing the Lych Gate on the path at the east end of St Peter's and a team will begin work on this project in 2023.
- It is anticipated that a Quinquennial Inspection of St Peter's will take place in 2023 and the PCC will be committed to addressing the issues raised in it, bearing in mind the urgency of each one mentioned.

15 Pension commitments

The Church operates a defined contribution scheme for its employees. The amount outstanding at the end of the year relating to employer pension contributions was £2,779 (2021: £2,621).

16 Transfers between funds

Periodic transfers are made from the Restricted Fund to the General Fund to reflect payments made in respect of the building project.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETERS YATELEY

England & Wales - Charity number 1132035

Accounts

Registered charity number 1132035

St Peter's Church, Yateley

Annual Reports and Accounts Of the Parochial Church Council

Year Ended 31st December 2021

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PAROCHIAL CHURCH COUNCIL OF ST PETER'S CHURCH, YATELEY

REFERENCE AND ADMINISTRATIVE INFORMATION

St Peter's is the Parish Church of Yateley, in the Diocese of Winchester within the Church of England.

Correspondence and administrative address:
St Peter's Parish Office, Chaddisbrook House, 101, Reading Road, Yateley. GU46 7LR.

PCC Membership January – April 2021

Churchwardens	Linda Hoskins	John Moloney (Vice Chairman)	
PCC Members	Trevor Aylen	Sarah Carpenter	Kate Casselton
	Chris Cole	Rebekah Cole	Ranjan Emmanuel
	Joyce Fisher	Ian Hutchinson	Nick Norton
	Sarah Quarterman	Wendy Thompson	Desmond Thuambe
	Nicky Thuambe	Katie Urban	Janet Young
Ex-Officio	Rev Tim Storey	Rev Faith Bailey	
Deanery Synod	Chris Cole	John Moloney	
	Sarah Quarterman	Janet Young	

PCC Chair (Vicar)	Rev Tim Storey
Ex-officio	Rev Faith Bailey
PCC Secretary	Janet Young
Treasurer	Nick Norton

PCC Membership April – December 2021

Churchwardens	Linda Hoskins	Ian Hutchinson (Vice Chairman)	
PCC Members	Trevor Aylen	Chris Cole	Rebekah Cole
	Sarah Cullen	Ranjan Emmanuel	Joyce Fisher
	Ian Hayes	Linda Hoskins	Ian Hutchinson
	John Moloney	Nick Norton	Sarah Quarterman
	Wendy Thompson	Desmond Thuambe	Nicky Thuambe
	Katie Urban	Janet Young	

Non-voting Attending	Mark Vernon	Maureen King	Roo Joyner
	Gill Weeks		
Deanery Synod	Chris Cole	John Moloney	
	Sarah Quarterman	Janet Young	

PCC Chair (Vicar)	Rev Tim Storey
Ex-officio	Rev Faith Bailey
PCC Secretary	Janet Young
Treasurer	Nick Norton

Sub Committees and Chairs

Fabric	Ian Hutchinson
Finance	Sarah Quarterman
Mission	Wendy Thompson
Business	Joyce Fisher
Safeguarding	Sarah Cullen
Health & Safety	Mark Vernon

Licensed Lay Ministers

Stuart Bailey	Ian Hayes	Ernie Ong
Peter Ridley	Katie Urban	

Advisors

Bankers	Lloyds Bank, 18 Prince of Wales Walk, Camberley, GU15 3SJ Natwest, 45 Park Street, Camberley, GU15 3PA
Independent Examiners	Chamberlains Chartered Accountants, Elm House, Tanshire Park, Shackleford Road, Elstead, Godalming, Surrey, GU8 6LB

Parochial Church Council of St Peter's Church, Yateley
Annual Report For The Year Ended 31 December 2021

The Parochial Church Council (PCC) of St Peter's, Yateley, presents its annual report for the year ended 31 December 2021, together with the accounts for the year.

The accounts have been prepared in accordance with the requirements of the Charities Act 1993, the Statement of Recommended Practice "Accounting and Reporting for Charities" (SORP 2005) issued by the Charity Commission, the Charities (Accounts and Reports) Regulations 2005 and the Church Accounting Regulations 2006.

Structure, Governance And Management

The PCC is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. It is registered with the Charities Commission as a Charity, in accordance with the Charities Act 2006. The PCC has no related trusts or charities.

PCC appointments are made by election at the APCM. The process of appointment is set out by the Church Representation Rules. The Churchwardens are ex-officio members of the PCC and are elected at the Annual Parish Meeting. The PCC members hold responsibilities including health and safety, discrimination legislation, child protection and other legal obligations. Members are introduced to their responsibilities at the first meeting of the PCC following the Annual Meeting.

The PCC constitution includes the embodiment of a Standing Committee, whose responsibilities are to exercise any necessary PCC business between meetings. The Standing Committee constituted membership is: Vicar; Churchwardens; Treasurer, Secretary plus one elected member of the PCC.

The terms of all PCC Sub Committees are reviewed (as necessary) and agreed, and their membership is appointed annually by election at the first meeting of the PCC following the Annual Meeting.

Financial Review and Reserves Policy

In 2021 the Church made a loss of £42,724 on general funds, as compared with a loss before exceptional items of £53,376 in 2020. Takings from both Café 46 and the Discoveries shop were heavily impacted by the COVID-19 lockdowns, which led to the overall loss for the year. Although it is difficult to quantify its impact precisely, it is estimated that 2021 profitability was adversely impacted by COVID-19 by around £20,000, net of Government support. We have no reason to believe that post COVID-19 the businesses will not return to previous levels of profitability over the next two years.

Both Discoveries and Café 46 continue to be valuable resources for use by the community and contribute significantly to Church funds and help to repay loans taken out in connection with the extension and refurbishment works. These loans totalled £215,758 (2020: £249,735) at the year-end, including a £10,000 loan from a member of the congregation (2020: £10,000).

St Peter's policy is to hold an amount equal to 3 months operational costs in reserve. Taking into

account designated funds, sufficient reserves were held in line with this policy at the end of 2021, but this situation will be difficult to maintain in 2022 in light of planned capital expenditure. The position is monitored closely on a regular basis and the policy is under review in the context of the current business strategy review, with a view to achieving compliance by the end of 2022.

Risk Management

The PCC recognises its responsibility for managing risk and ensuring best practice and conformity to legal obligations in all areas of church life, including: physical risks to the health and safety of employees, volunteers and users; financial risks through commercial activity; the dilapidation of buildings; personnel issues including the loss of people with key skills; and the safeguarding of children and other vulnerable people. A Financial Risk Register has been formed and is reviewed annually. Risks are always considered as part of the decision-making process according to their relevance, and measures are taken to mitigate risks through monitoring, training and regular review. The PCC has specific policies relating to these areas that are reviewed annually.

Safeguarding

A Safeguarding policy has been adopted, and a safeguarding officer appointed, in accordance with diocesan guidelines. The policy covers children and vulnerable adults. It is reviewed at least annually. A PCC Safeguarding Sub Committee was formed in May 2017 to ensure that progress to fully implement the Safeguarding Policy and establish best practice would be directly reported to the PCC. Maureen King was also appointed as Safeguarding Officer.

Health and Safety

The PCC ensures that relevant health and safety and employment law requirements are adhered to in all church buildings and by all church organisations. The Church Manager, Church Wardens, Vicar and a church member with specific professional experience in health and safety in the workplace, meet regularly to develop and monitor facilities and operating practices within them. Since May 2017, it is a PCC Sub Committee so progress toward best practice is reported directly to the PCC.

Objectives and Activities

The objectives and activities of St Peter's Yateley are for the benefit of the public, and the PCC has complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the Charity Commission guidance published in this respect.

The primary aim of the PCC is the promotion of the Gospel of the Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC cooperates with the vicar in promoting in the parish, and wherever it has influence, the whole mission of the church, pastoral, evangelistic, social and ecumenical (see PCC (Powers) Measure 1956).

St Peter's, Yateley seeks to offer a wide range of worship services which are accessible to all and places where members of all ages can gather for corporate worship. On a typical Sunday, services are offered at the following times:

9am	**Traditional Worship**
10.30am	**Contemporary Worship**
7pm	**Informal Evening Worship**

A midweek service is also provided at 11am on Wednesday mornings.

The global Covid pandemic has disrupted the patterns of services with the closure of the Church building requiring many of them to take place online.

Whilst corporate worship is an important focus for church life, the parish seeks to unite under its common purpose to serve the parish and live as an expression of the faith it holds. Church life, mission and ministry, is therefore not centred around particular congregations, but the life of St Peter's as a community pursuing its calling to express the Kingdom of God here, now and always.

After a period of consultation, reflection and prayer in late 2020, a Parish Vision was introduced: Our Vision is for St Peter's to be a Church that is Rooted, Seeking and Reaching: Rooted in Word and Spirit, Seeking God in Prayer and Worship, Reaching out in the Presence and Love of Jesus.

Along with the objectives and aims stated above, fulfilling the Vision is laid out as the motivation and guiding force for the activities of the Church, its groups and individuals leading them.

Parochial Church Council of St Peter's Church, Yateley

The PCC met 11 times during 2021. Sub Committees, including the Standing Committee, met between these meetings and provided minutes. The PCC was chaired by the Incumbent.

Personnel

The clergy team of St Peter's consists of the vicar, Rev Tim Storey who was licensed as Vicar of Yateley on 16th July 2020 and Rev Faith Bailey ordained on 4th October 2020.

Employment in Discoveries and Café 46 changed considerably due to the pandemic. As in previous years, the work also relies on the generous support of volunteers who bring a breadth of experience and talent to the workforce. Many of the paid employees were furloughed in the early part of 2021, paid 80% in line with Government support.

The employment situation at the end of the year looked like this (with weekly hours – 40 if not stated):

Discoveries Charity Shop

Shop Manager:	Mrs Sue Harkins
Deputy Manager:	Mr Marcus Boxall and Mrs Claire Baker (job share)
Sales Assistant:	Ms Bjanka Szabatka (20 hours)
Saturday Assistants:	Ms Khusbu Rai (7 hours), Ms Amisa Tamang (6 hours)

Café 46

Manager:	Mrs Jen Trevena
Cafe Assistants:	Ms Malinda Gowen and Mrs Jackie Chandler (job share)
Kitchen Assistant:	Mrs Julie Gibbins (20 hours)
Saturday Assistants:	Ms Mia Cheetham (6.5 hours), Mrs Lyn Christou (6.5 hours), Ms Poppy Bourne (4 hours), Mrs Lynn Simmons (4 hours)

Church Office

The Church Office has become an efficient hub enabling information to be received and disseminated using email, the Church website and social media.

The Treasurer, Nick Norton, has worked there voluntarily, several days per week in order to monitor and manage financial matters. A part of the Parish Administrator's time is given to posting financial data and processing payments and receipts. The result is that the church's financial affairs are extremely well looked after.

The Church Manager continues to oversee the office and to provide oversight of the retail operation and its staff, as well as Church operations.

The staffing structure for Church administration at the end of 2021 was:

Church Manager	Mr Mark Vernon (20 hours)
Financial Control:	Mr Nick Norton (voluntary)
Parish Administrator	Mrs Maureen King (35 hours)
Facilities Operative	Mr Stuart Harward (25 hours)

There are many voluntary leaders and workers who sustain the work of St Peter's in Yateley and beyond. That includes ministry in children's work, youth work, support for the elderly, pastoral care for the sick and bereaved, debt advice, counselling, Café 46, Discoveries Charity shop, and in every aspect of church life and ministry.

Church Schools and Families Pastors

The PCC appointed two Schools and Families Pastors in 2021, Roo Joyner (20 hours per week, from March 2021) and Gill Weeks (15 hours per week, from September 2021), with the brief to encourage and develop Church groups for children and the relationships with local schools. The appointments have seen a significant increase in the work undertaken by St Peter's, including videos, an Easter garden, assemblies, RE contributions, church visits, involvement in Creation Care activities, 'Bible in a Day' activities at the Summer Fayre and much more.

Vision and Strategy

St Peter's Church is part of the Church of England Diocese of Winchester and is the Parish Church of Yateley. As a flourishing Christian community, we pursue the building of God's Kingdom that is "now" and here as well as promoting the promise and hope of its fulfilment in the World to come. We passionately believe that the Christian Faith, expressed in the Bible, is as vital and relevant today as it ever was and ever will be. Together, we seek to grow in understanding and experience of God; explore who we can become in relationship with God; and live as a blessing to each other, others and all of God's world. We seek to know Jesus and make him known and to live lives that are inspired, empowered and Gifted by the Holy Spirit.

Our Vision is for St Peter's to be a Church that is Rooted, Seeking and Reaching:

- Rooted in Word and Spirit
- Seeking God in Prayer and Worship
- Reaching out in the Presence and Love of Jesus

The Covid Pandemic continued to cause enormous disruption to the life of St Peter's:

- The closure of St Peter's Church and Hall to all (except prayer in the chapel) for several periods of time.
- The permanent closure of the Centre Congregation meeting in Yateley School.
- The closure of all Parish groups that usually take place in the Church.
- The suspension of Baptisms, Weddings and Funerals for several periods of time.
- The closure of Café 46 and Discoveries for several periods, including the furloughing of Staff.

- This meant that the services in Church were curtailed for a significant part of the year although services were maintained through different online formats.
- The effects of Covid restrictions resulted in lower income in both Church and Businesses. Current assessment suggests that Business income is returning but Church Giving (along with most other Churches) continues to be at a lower level for the moment.
- The PCC used the lockdown in the early part of 2021 to complete refurbishment works in both the Church and Oasis areas of the building.
- Seeking to return to Church Life in a proactive way, the PCC appointed two Schools and Families Pastors in 2021.
- The PCC had a day away in October 2021 to assess priorities for the coming year.

Strategic Priorities

The outworking of the existing strategies has been severely curtailed by the effects of the pandemic but St Peter's, staff and congregation have worked tirelessly to work within the guidelines to maintain as much continuity as possible. In the early part of 2021, the PCC identified and agreed a new set of strategic priorities:

1) **To seek to build the Kingdom through the fulfilment of the Vision Statement**, agreed by PCC in November 2020, as follows:

   Our Vision is for St Peter's to be a Church that is Rooted, Seeking and Reaching:
   - ❖ Rooted in Word and Spirit
   - ❖ Seeking God in Prayer and Worship
   - ❖ Reaching out in the Presence and Love of Jesus

   All that happens within the life of St Peter's, at every level and in every group should be accountable to the Vision and answerable to it.

   <u>The outworking of this in 2021</u>
   - All Staff and PCC decisions have been subjected to the Vision as the minimum standard against which all we do is measured.
   - There is an ongoing work (although at the early stages) to ensure efficient communication and appropriate use of email, the website and social media.

2) **To equip people as followers of Christ, fulfilling their God-given potential** as they exercise their gifting and calling with servant hearts. This will be achieved through teaching programmes, linked to Home Groups and applying (as far as is possible) to all areas of Parish life, foundation and outreach courses and leadership training, undergirded with a clear pattern and structure of prayer.

   <u>The outworking of this in 2021</u>
   During 2021, St Peter's has:
   - Established and based all decisions on the Vision Statement.
   - Followed teaching programmes including "From Lockdown to the Promised Land" and "Distinctive Discipleship"
   - Ensured that All Home Groups follow the same study pattern and notes.
   - Seen the licencing of BCM candidates in Outreach, Preaching and Creation Care.
   - Established a Bereavement Journey Course.

3) **To become a Kingdom community** that has an inter-related network of relationships expressing God's irresistible grace to people of all ages, whilst intentionally seeking to reach the younger generations.

   <u>The outworking of this in 2021</u>
   The pandemic has stifled many attempts to build community through social-based events but this is being addressed in 2022 through fellowship times between services, social and

fundraising events and a home-based Parish Weekend of events.

4) **To understand and actively participate in the worldwide Church of God**, locally, nationally and internationally, sharing our resources, financial, skill-based and Gift-based. Missional support will be agreed, based on a 10% of all Parish giving, including fees for occasional offices, not excluding Share.

   The outworking of this in 2021

   The PCC agreed a revised tithing formula which will be applied in 2022 and will involve four Mission Partners, one of which will be a focus of a weekend each term. The choice of the partners involved considering a balance of "home" and "overseas" missions, large and small, in addition to the continued support of other mission groups.

5) **To build a clear, comprehensive and shared understanding of the relationship between the Church and the businesses** (Discoveries and Café 46). This will essentially involve a degree of separation where management, administration, staffing and day to day financial matters of each will be separated. Yearly accounts will incorporate all aspects of the Church and business life. A Business Strategy Document (BSD) laying out what this means in practice will be agreed by PCC in the early part of 2022 with full consultation with Managers, Parish Staff and the Business Committee regarding the implications in practice for all involved.

   The outworking of this in 2021

   The PCC established a review in the spring of 2021 which will report in early 2022 and aim to be implemented in the spring and consequential changes to St Peter's Office Staff be in place by the summer.

Building Resources

- St Peter's has limited meeting building resources and storage is often an issue. The refurbishment work has enabled there to be a fresh respect for the building and was accompanied by significant attempts to ensure proper use of storage.
- An increase in activities post-pandemic means that there is less potential for building income generation. Priority is given to Parish based used of our resources.
- The completion of the Church refurbishment required the PCC to develop a longer term buildings strategy. In 2021 this meant:
  - The completion of refurbishment works.
  - Continued repair of the building as required.
  - Replacement of the cooker and commencement of kitchen refurbishment.
  - Replacement of external noticeboards.
  - Work on drains and initial applications for man-safe and lychgate repairs.
- A container was purchased and placed within the grounds of Discoveries, to provide storage for major items that are used infrequently.
- A longer term phase of works involves a more major regeneration work which would potentially involve making St Peter's fit for purpose, including completion of the kitchen and toilet provision (ensuring DDA compliance).

The Future

The pandemic continues to over-shadow every aspect of life and in the 2020 report it was stated that "It will only be at the end of 2021 that the PCC will be able to gain a true perspective of the nature of the St Peter's Community that will emerge from this period of time." Sadly, 2021 has not seen an end to the pandemic and such aspirations will, it is hoped and prayed, be addressed in the second half of 2022.

At a day away in October 2021, the PCC agreed the following priorities for 2022:

- Explore worship for families which is not on a Sunday
- Look at what we provide for Youth
- Build a women's ministry
- Provide a tea & service for older folk
- Improve our Communications
- Connect everyone to a Home Group
- Grow younger (and older) worship leaders
- Build confidence for people to share their faith
- More outdoor services

It is encouraging that many of these are already being addressed.

The establishing of a Vision and revised Strategic Priorities has enabled the congregation to have a clear understanding of ministry and missional priorities. Bringing these together, there is a need to establish a Mission Action Plan (PMAP) in order to understand how these will guide St Peter's into the future.

The completion and implementation of the strategic review will enable the parish to move from what has become a business-focussed approach to a missionally-focussed approach, where the businesses are secondary but very important in supporting the day to day activities of St Peter's. There is a need for additional employed staff in areas crucial to growth.

The recovery from the pandemic will greatly determine the way forward regarding other ministry staff appointments. The appointment of a Youth Pastor would be an aspiration but will be dependent on the financial recovery providing funding. Ultimately, a Worship Pastor would be the desire, in order to facilitate and encourage the development of worship and leaders in St Peter's. It is recognised that this will not be realised for some time to come.

Financially, St Peter's is in a strange position: relying greatly on the business profits rather than congregational tithes in order to pay for the Church ministry. This is being addressed although it is recognised that it will take a substantial amount of time for a shift in thinking and giving to take place.

The Community Hub

The support of government furlough schemes and careful management by the Treasurer, along with the response of the wider Yateley community, meant that Discoveries and Café 46 returned to good business turnover in the latter part of 2021. A great deal of this success has been down to the hard work and dedication of the staff and volunteers, especially the two managers. It is hoped that the implemented results of the strategic study into management and governance of the businesses will encourage this continued positive progress.

Cornerstone Counselling has undergone significant change in 2021, after registering as a separate charity in 2020. Its connection with St Peter's is still very strong, although not a legal part of it.

The Church Community

St Peter's is a Christian Community which is seeking to build a Kingdom in Yateley that is attractive and has integrity. It is seeking to be a place where people can primarily discover a relationship with the God who created them, the Saviour who redeemed them and the Holy Spirit who will empower them to live life to the full. As a counter-cultural understanding of society, the way in which the community of Yateley (and beyond) encounter the Church and (we pray) the God they worship has changed and continues to change. The context in which the community changes through generations and the contemporary secular age is cynical about those who hold a passionate view of a faith that cannot (by its very nature) be rationalised. St Peter's, therefore, is seeking to build on the foundations of those who have gone before and do so in an uncertain world and future.

The end of 2021 did not see the hoped-for end of the pandemic and whilst there is greater optimism for 2022, the Church continues to work under restrictions that curtail activities. External research (involving fellowships similar to St Peter's) suggest common themes of reduced income, attendance and levels of volunteer commitment but it is hoped that a renewed sense of vision in 2022 will address these trends.

The statement from the report last year still rings true:
The recovery after the pandemic is a future which is totally unpredictable and offers challenges as well as opportunities. …. With (so) many factors impossible to quantify, St Peter's has to return to core values and understanding of its foundation:

- *That the Church offers something that is invaluable and money cannot buy.*
- *That living worship seeks to meet people where they are.*
- *That the Vision God has given us gives us a sense of purpose and direction.*
- *That God is unchanging in his love and infinite in his resources.*
- *That the Church will continue to grow as in every generation, past present and future.*

Emerging from a period that has been unique in the lives of everyone at St Peter's, none of us know what the future holds but with faith, faith applied in worship, in life and in pursuing the Vision, St Peter's has as wonderful a future as it has ever had, sure in the embrace of the God they worship.

Approved by the PCC on 8th March 2022

Signed on their behalf  Rev Tim Storey (PCC Chairman)

STATEMENT OF RESPONSIBILITIES OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL

Under the Church Accounting Regulations 2006 and the Charities Act 2011, the Parochial Church Council (PCC) is required to prepare financial statements for each financial year, which give a true and fair view of the state of the financial position of the PCC at the end of the year, and of its financial activities during the year (unless the PCC is entitled to prepare financial statements on a payment and receipt basis). In preparing those financial statements, the members of the PCC are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements, and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the PCC will continue in operation

The members of the PCC are responsible for keeping proper accounting records, which disclose and ascertain with reasonable accuracy at any time the financial position of the PCC and to enable them to ensure that the financial statements comply with the Church Accounting Regulations 2006 and The Charities Act 2011. They are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection for fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THE PAROCHIAL CHURCH COUNCIL OF ST PETER'S CHURCH, YATELEY FOR THE YEAR ENDED 31 DECEMBER 2021

I report on the accounts of the association for the year ended 31 December 2021, which are set out on pages 15 to 22.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts. You consider that the audit requirement of Section 144(2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to examine the accounts under section 145 of the 2011 Act; follow procedures specified in the General Directions given by the Charity Commissioners under Section 145(5)(b) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the Act; and to prepare accounts which accord with the account records and to comply with the accounting requirements of the Act have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

P J Chamberlain 29 March 2022

Paul Chamberlain FCA, DChA
Elm House, Tanshire Park, Shackleford Road
Elstead, Godalming, Surrey, GU8 6LB

PAROCHIAL CHURCH COUNCIL OF ST. PETER'S, YATELEY

Statement of Financial Activities
for the year ended 31 December 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
Income and endowments from:						
Donations and legacies	2(a)	170,200	32,248	0	202,448	198,641
Other voluntary income	2(b)	0	14,798	0	14,798	12,485
Trading activities	2(c)	199,924	0	0	199,924	148,664
Church activities	2(d)	8,032	0	0	8,032	11,578
COVID-19 support	2(e)	47,914	0	0	47,914	64,765
Income from investments	2(f)	940	0	299	1,239	2,170
Total		427,010	47,046	299	474,355	438,303
Expenditure on:						
Trading activities	3(a)	182,305	0	0	182,305	185,718
Church activities	3(b)	211,118	61,772	0	272,890	208,917
Church management and administration	3(c)	76,311	1,200	0	77,511	60,313
Total		469,734	62,972	0	532,706	454,948
Net (expenditure)/income before exceptional items and transfers		(42,724)	(15,926)	299	(58,351)	(16,645)
Exceptional items	3(d)	0	0	0	0	(14,474)
Transfer between funds	16	15,402	(15,402)	0	0	0
Net (expenditure)/income before investment gains		(27,322)	(31,328)	299	(58,351)	(31,119)
Net gains/(losses) on investments	4	0	0	1,475	1,475	392
Net movement in funds		(27,322)	(31,328)	1,774	(56,876)	(30,727)
Total funds brought forward		874,077	257,777	29,912	1,161,766	1,192,493
Total funds carried forward		846,755	226,449	31,686	1,104,890	1,161,766

None of the Parochial Church Council's activities were acquired or discontinued during the above financial period.

There were no recognised gains or losses other than the net movement of funds for the financial periods shown above.

The notes on pages 17 to 22 form part of these financial statements.

PAROCHIAL CHURCH COUNCIL OF ST. PETER'S, YATELEY

Balance sheet
as at 31 December 2021

	Notes	2021 £	2021 £	2020 £	2020 £
Fixed assets					
Tangible fixed assets	5		1,201,671		1,215,514
Investments	6		12,741		11,267
			1,214,412		1,226,781
Current assets					
Stock		2,432		1,995	
Debtors	7	5,504		8,609	
Cash at bank and in hand		130,771		199,395	
		138,707		209,999	
Creditors: amounts falling due within one year	8	65,113		60,913	
Net current assets			73,594		149,086
Total assets less current liabilities			1,288,006		1,375,867
Creditors: amounts falling due after one year	9		163,116		199,029
Provisions for liabilities	10		20,000		15,072
Total assets			1,104,890		1,161,766
Funds of the Church	11				
Undesignated			89,057		166,508
Designated			757,698		707,569
Restricted			226,449		257,777
Endowment			31,686		29,912
			1,104,890		1,161,766

The notes on pages 17 to 22 form part of these financial statements.

The financial statements on pages 15 to 22 were approved by the Parochial Church Council on 8/3/2022

Rev Tim Storey
PCC Chairman

Mr Nick Norton
Treasurer

Notes to the financial statements
for the year ended 31 December 2021

1 **a) Accounting convention**
The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities Statement of Recommended Practice, SORP 2015. The financial statements have been prepared under the historical cost convention, except for the valuation of investment assets at market value.

b) Funds
General funds represent the funds of the PCC that are not subject to any restriction regarding their use and are available for application on the general purposes of the PCC.

Funds designated for the purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law.

c) Income
Voluntary income is recognised when the monies are received. Income tax is recognised at the same time as the associated covenant or Gift Aid donation.

Income from sales and from fund raising events and other activities is accounted for gross.

d) Consecrated and beneficed property

Consecrated and beneficed property is excluded from the accounts by S.10(2) of the Charities Act 2011. No value is placed on movable church furnishings held by the church wardens, on special trust for the PCC and which require a faculty for disposal, since the PCC considers this to be inalienable property.

All expenditure incurred during the year on consecrated or beneficed buildings and moveable church furnishings, whether it be maintenance or improvement, is written off in the Statement of Financial Activities, except for the chairs purchased in 2003 and 2010 which were capitalised as fixed assets.

e) Tangible fixed assets and depreciation
Depreciation is calculated to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Furniture and equipment	- 25% per annum on reducing balance basis
Freehold buildings	- Straight line basis over 50 years
Freehold land is not depreciated	

f) Investments
Investments are valued at market value as at 31st December. Any gain or loss is taken to the Statement of Financial Activities on an unrealised basis.

g) Stocks
Stocks are stated at the lower of cost and net realisable value.

h) Provisions
Provision is made as at 31st December for the estimated amount of grants to be paid to missions and charities out of the income for the year in accordance with the policy of the PCC.

i) Pensions
The company operates a defined contribution scheme for the benefit of the employees. Contributions are recognised in the profit and loss account when due.

Notes to the financial statements
for the year ended 31 December 2021

2 Income and endowments from:	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2021 £	2020 £
(a) Donations and legacies					
Planned giving:					
-Covenants and gift aid	114,087	0	0	114,087	107,713
-Income tax recoverable	30,384	6,392	0	36,776	34,209
-Other planned giving	3,805	0	0	3,805	3,780
Collections	10,002	1,200	0	11,202	10,926
One-off donations	11,922	24,656	0	36,578	42,013
	170,200	32,248	0	202,448	198,641
(b) Other voluntary income					
Other community hub donations	0	14,798	0	14,798	12,485
	0	14,798	0	14,798	12,485
(c) Trading activities					
Shop sales of donated goods	109,050	0	0	109,050	91,582
Café 46	90,874	0	0	90,874	57,082
	199,924	0	0	199,924	148,664
(d) Church activities					
Counselling	0	0	0	0	5,834
Church hall lettings, etc	497	0	0	497	556
Fees	3,069	0	0	3,069	2,551
Outreach and social activities	4,466	0	0	4,466	2,637
	8,032	0	0	8,032	11,578
(e) COVID-19 support					
Support income received	47,914	0	0	47,914	64,765
(f) Income from investments					
Dividends and interest received	940	0	299	1,239	2,170

Notes to the financial statements
for the year ended 31 December 2021

3 Expenditure on:	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2021 £	2020 £
(a) Trading activities					
Shop salaries	66,671	0	0	66,671	68,475
Shop running costs (incl repairs)	15,339	0	0	15,339	13,959
Café 46 expenses	37,217	0	0	37,217	28,291
Café 46 salaries	63,078	0	0	63,078	74,993
	182,305	0	0	182,305	185,718
(b) Church activities					
Diocesan parish share	103,734	0	0	103,734	111,076
Church running costs	15,706	0	0	15,706	17,112
Fabric upkeep and maintenance	32,543	43,614	0	76,157	15,932
Outreach and social activities	8,226	8,248	0	16,474	6,254
Youth and community ministry	0	5,000	0	5,000	6,000
Counselling expenses	0	0	0	0	4,273
Mission giving	20,909	0	0	20,909	15,532
Independent examiner's fees	3,300	0	0	3,300	3,200
Depreciation	26,700	4,910	0	31,610	29,538
	211,118	61,772	0	272,890	208,917
(c) Church management and administration					
Salaries	64,290	1,200	0	65,490	48,163
General expenses	12,021	0	0	12,021	9,930
Professional fees	0	0	0	0	2,220
	76,311	1,200	0	77,511	60,313
(d) Exceptional items					
Cornerstone Counselling	0	0	0	0	14,474
New church heating system	0	0	0	0	0
	0	0	0	0	14,474

Cornerstone Counselling was registered as a separate charity with effect from 10 June 2020. The expenditure of £14,474 related to the bank balances transferred to the new entity at this time. Results prior to this date have been consolidated within St. Peter's accounts. Cornerstone continues to occupy space within St Peter's Parish Office and a Service Level Agreement is in place between the parties.

Notes to the financial statements
for the year ended 31 December 2021

4 Gains/ (losses) on investments

The net realised losses and unrealised gains in the year totalled £1,475 (2020:£392)

5 Tangible fixed assets

	Freehold Land and Buildings £	Furniture & Equipment £	Total £
Cost			
At 1 January 2021	1,414,784	76,494	1,491,278
Additions	0	17,767	17,767
Disposals	0	0	0
At 31 December 2021	1,414,784	94,261	1,509,045
Depreciation			
At 1 January 2021	218,894	56,870	275,764
Charge for year	22,996	8,614	31,610
Disposals	0	0	0
At 31 December 2021	241,890	65,484	307,374
Net book values			
At 31 December 2021	1,172,894	28,777	1,201,671
At 31 December 2020	1,195,890	19,624	1,215,514

The freehold land and buildings is comprised of Chaddisbrook House, Reading Road and the annexed land and was acquired in 1990. These are shown at historical cost and include improvements works undertaken in 2017.

6 Investments

503.25 shares in the CBF Investment Fund and £1,726.4 2.5% Consolidated Funds at total historical cost of £1,930 (2020: £1,930).

	2021 £	2020 £
7 Debtors		
Amounts falling due within one year:		
Income tax recoverable	660	4,113
Prepayments and accrued income	1,431	912
Other debtors	3,413	3,584
	5,504	8,609
8 Creditors		
Amounts becoming due and payable within one year:		
Accruals and deferred income	6,197	6,139
Other creditors	6,274	4,068
Other loans	52,642	50,706
	65,113	60,913

Notes to the financial statements
for the year ended 31 December 2021

	2021	2020
	£	£
9 Creditors due in over one year		
Other loans	163,116	199,029
	163,116	199,029

Included in both creditors due in less than and over one year is a concessionary, non-secured loan from Winchester DBF which is charged at a below market rate of interest. It is repayable in equal instalments over 10 years. During the year £3,745 (2020: £4,907) of loan interest was incurred and this is shown within General expenses.

10 Provision for liabilities

Provision for mission and charity payments	20,000	15,072

	Unrestricted Funds		Restricted	Endowment	
11 Analysis of funds	Undesignated £	Designated £	Funds £	Funds £	Total £
Fixed assets	29,734	951,755	221,139	11,784	1,214,412
Current assets	91,794	21,701	5,310	19,902	138,707
Total liabilities	(32,471)	(215,758)	0	0	(248,229)
	89,057	757,698	226,449	31,686	1,104,890
Balances brought forward	166,508	707,569	257,777	29,912	1,161,766
Movements in year	(77,451)	50,129	(31,328)	1,774	(56,876)
Balances carried forward	89,057	757,698	226,449	31,686	1,104,890

Designated funds include "St Peter's Land" and other funds held for the operation of various church activities. "St Peter's Land" includes the freehold land and buildings and surplus monies raised for those assets after acquisition, maintenance and related project costs - having excluded costs to match the restricted donations for the project received in previous years. These latter are shown as a restricted portion of the fixed assets. The balance of "St Peter's Land" at 31 December 2021 was £748,368 (2020: £730,162) which consisted of £12,371 held in bank accounts and £951,755 corresponded to the depreciated cost of the property (less outstanding loans/creditors of £215,758).

Funds shown as restricted are comprised of the proportion of the freehold building funded by restricted donations and any special collections not yet paid on. During the year a legacy of £500 was received in respect of the Church Bellringers and £24,213 towards the Church refurbishment project. The total refurbishment funds of £43,614 received over the last two years were spent in full during 2021. A further £975 of the Home Alone legacy and the £5,000 balance brought forward for the Youth Ministry were distributed during the year. The balance of the COVID funds to be distributed in 2021 totalled £1,655 leaving a restricted reserve of £226,449 carried forward.

Endowment funds include the "Brown's Prize" (where the income is to be used to provide youth competition prizes) and the balance of the Geaves fund.

12 Mission and grants

Grants paid during the year included the following payments of £1,000 or over, some of which related to previous years:

	£
Colombo Theological Seminary	3,000
Compassion	2,500
Good news for everyone	3,000
IFES	1,500
Open Doors	3,000
Count everyone in	1,000
Foodbank	1,072

13 Transactions with members, staff and connected persons

During the year there were an average of 18 employees (2020 - 17). The salaries costs in notes 3(a), 3(b) and 3(c) include total social security costs of £3,913 (2020 - £4,200)

None received more than £60,000.

The public liability insurance, in circumstances where the incumbent churchwardens and PCC are insured, extends to personal liability of individual members of the PCC and its employees.
Apart from the small amount of reimbursed expenses included within note 3(b), no member was paid any benefit.

14 Financial commitments

The PCC is responsible for maintaining the Church building and is aware from Quinquennial reports that the building has some major issues to be addressed, including work on the Church tower. Urgent Phase 1 refurbishment work in the Church and Oasis, including flooring, lighting and redecoration, was completed in early 2021 at a total cost of over £43,000, fully funded by congregational donations and related Gift Aid. A new cooker was fitted in the Church kitchen for around £12,000 and repair and replacement of churchyard drains was carried out for over £20,000. Phase 2 involves more major regeneration work which would potentially make St Peter's fit for purpose, including the kitchen, toilet provision (ensuring DDA compliance), the west entrance, porch and entrance area. With available funds reduced significantly by the pandemic, work has to be prioritised and the provision of disabled toilet facilities is being considered as the first project in 2022.

15 Pension commitments

The Church operates a defined contribution scheme for its employees. The amount outstanding at the end of the year relating to employer pension contributions was £2,621 (2020: £1,606)

16 Transfers between funds

Periodic transfers are made from the Restricted Fund to the General Fund to reflect payments made in respect of the building project.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETERS YATELEY

England & Wales - Charity number 1132035

Accounts

Registered charity number 1132035

St Peter's Church, Yateley

Annual Reports and Accounts
Of the Parochial Church Council

Year Ended 31st December 2020

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PAROCHIAL CHURCH COUNCIL OF ST PETER'S CHURCH, YATELEY

REFERENCE AND ADMINISTRATIVE INFORMATION

St Peter's is the Parish Church of Yateley, in the Diocese of Winchester within the Church of England.

Correspondence and administrative address:
St Peter's Parish Office, Chaddisbrook House, 101, Reading Road, Yateley. GU46 7LR.

PCC Membership January – October 2020

Churchwardens	Linda Hoskins	John Moloney (Vice Chairman)	
PCC Members	Wendy Thompson	Anna Maree Drake	Ranjan Emmanuel
	Nick Norton	Roger Howes	Ian Hutchinson
	Desmond Thuambe	Faith Bailey	Kate Casselton
	Trevor Aylen	Janet Young	Joyce Fisher
	Sarah Carpenter		
Co-opted	Mark Vernon	Kat Vaughan	
Deanery Synod	Chris Cole	John Moloney	
	Dave Collier	Sarah Quarterman	

PCC Membership October – December 2020

Churchwardens	Linda Hoskins	John Moloney (Vice Chairman)	
PCC Members	Wendy Thompson	Ranjan Emmanuel	Nick Norton
	Ian Hutchinson	Desmond Thuambe	Rebekah Cole
	Kate Casselton	Trevor Aylen	Nicky Thuambe
	Katie Urban	Sarah Carpenter	Joyce Fisher
Ex-Officio	Rev Tim Storey	Rev Faith Bailey	
Deanery Synod	Chris Cole	John Moloney	
	Sarah Quarterman	Janet Young	

PCC Chair (Vicar)	Rev Tim Storey
PCC Secretary	Janet Young
Treasurer	Nick Norton

Sub Committees and Chairs

Fabric	Kate Casselton
Finance	Sarah Quarterman
Mission	Wendy Thompson
Business	Joyce Fisher
Safeguarding	Linda Hoskins
Health & Safety	Mark Vernon

Licensed Lay Ministers

Stuart Bailey	Ian Hayes	Ernie Ong
Peter Ridley	Katie Urban	

Advisors

Bankers	Lloyds Bank, 18 Prince of Wales Walk, Camberley, GU15 3SJ Natwest, 45 Park Street, Camberley, GU15 3PA
Independent Examiners	Chamberlains Chartered Accountants, Elm House, Tanshire Park, Shackleford Road, Elstead, Godalming, Surrey, GU8 6LB

Parochial Church Council of St Peter's Church, Yateley
Annual Report For The Year Ended 31 December 2020

The Parochial Church Council (PCC) of St Peter's, Yateley, presents its annual report for the year ended 31 December 2020, together with the accounts for the year.

The accounts have been prepared in accordance with the requirements of the Charities Act 1993, the Statement of Recommended Practice "Accounting and Reporting for Charities" (SORP 2005) issued by the Charity Commission, the Charities (Accounts and Reports) Regulations 2005 and the Church Accounting Regulations 2006.

Structure, Governance And Management

The PCC is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. It is registered with the Charities Commission as a Charity, in accordance with the Charities Act 2006. The PCC has no related trusts or charities.

PCC appointments are made by election at the APCM. The process of appointment is set out by the Church Representation Rules. The Churchwardens are ex-officio members of the PCC and are elected at the Annual Parish Meeting. The PCC members hold responsibilities including health and safety, discrimination legislation, child protection and other legal obligations. Members are introduced to their responsibilities at the first meeting of the PCC following the Annual Meeting.

The PCC constitution includes the embodiment of a Standing Committee, whose responsibilities are to exercise any necessary PCC business between meetings. The Standing Committee constituted membership is: Vicar; Churchwardens; Treasurer, Secretary plus one elected member of the PCC.

The terms of all PCC Sub Committees are reviewed (as necessary) and agreed, and their membership is appointed annually by election at the first meeting of the PCC following the Annual Meeting.

Financial Review and Reserves Policy

In 2020 the Church made a loss before exceptional items of £53,376 on general funds, as compared with a loss of £4,544 in 2019. Takings from both Café 46 and the Discoveries shop were heavily impacted by the COVID-19 lockdowns, which led to the overall loss for the year. Although it is difficult to quantify its impact precisely, it is estimated that 2020 profitability was adversely impacted by COVID-19 by around £80,000, net of Government support. The operations of Café 46 were reviewed and a more cost effective structure was put in place by the end of 2020. We have no reason to believe that post COVID-19 the businesses will not return to previous levels of profitability over the next two years.

Both Discoveries and Café 46 continue to be valuable resources for use by the community and contribute significantly to Church funds and help to repay loans taken out in connection with the extension and refurbishment works. These loans totalled £249,735 (2019: £281,782) at the year-end, including a £10,000 loan from a member of the congregation (2019: £10,000).

St Peter's policy is to hold an amount equal to 3 months operational costs in reserve, in addition to

working capital. Taking into account designated funds, sufficient reserves were held in line with this policy at the end of 2020 and the position is monitored closely on a regular basis.

Risk Management

The PCC recognises its responsibility for managing risk and ensuring best practice and conformity to legal obligations in all areas of church life, including: physical risks to the health and safety of employees, volunteers and users; financial risks through commercial activity; the dilapidation of buildings; personnel issues including the loss of people with key skills; and the safeguarding of children and other vulnerable people. A Financial Risk Register has been formed and is reviewed annually. Risks are always considered as part of the decision-making process according to their relevance, and measures are taken to mitigate risks through monitoring, training and regular review. The PCC has specific policies relating to these areas that are reviewed annually.

Safeguarding

A Safeguarding policy has been adopted, and a safeguarding officer appointed, in accordance with diocesan guidelines. The policy covers children and vulnerable adults. It is reviewed at least annually. A PCC Safeguarding Sub Committee was formed in May 2017 to ensure that progress to fully implement the Safeguarding Policy and establish best practice would be directly reported to the PCC. Maureen King was also appointed as Safeguarding Officer.

Health and Safety

The PCC ensures that relevant health and safety and employment law requirements are adhered to in all church buildings and by all church organisations. The Church Manager, Church Wardens, Vicar and a church member with specific professional experience in health and safety in the workplace, meet regularly to develop and monitor facilities and operating practices within them. Since May 2017, it is a PCC Sub Committee so progress toward best practice is reported directly to the PCC.

Objectives and Activities

The objectives and activities of St Peter's Yateley are for the benefit of the public, and the PCC has complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the Charity Commission guidance published in this respect.

The primary aim of the PCC is the promotion of the Gospel of the Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC cooperates with the vicar in promoting in the parish, and wherever it has influence, the whole mission of the church, pastoral, evangelistic, social and ecumenical (see PCC (Powers) Measure 1956).

St Peter's, Yateley seeks to offer a wide range of worship services which are accessible to all and places where members of all ages can gather for corporate worship. The global COVID-19 pandemic has disrupted the patterns of services with the closure of the Church building requiring many of them to take place online.

Following the pandemic, on a typical Sunday, services are offered at the following times:

9am	**Traditional Worship**
11am	**Contemporary Worship**
7pm	**Informal Evening Worship**

A midweek service is also provided at 11am on Wednesday mornings.

Whilst corporate worship is an important focus for church life, the parish seeks to unite under its common purpose to serve the parish and live as an expression of the faith it holds. Church life, mission and ministry, is therefore not centred around particular congregations, but the life of St Peter's as a community pursuing its calling to express the Kingdom of God here, now and always.

After a period of consultation, reflection and prayer in late 2020, a Parish Vision was introduced: Our Vision is for St Peter's to be a Church that is Rooted, Seeking and Reaching: Rooted in Word and Spirit, Seeking God in Prayer and Worship, Reaching out in the Presence and Love of Jesus.

Along with the objectives and aims stated above, fulfilling the Vision is laid out as the motivation and guiding force for the activities of the Church, its groups and individuals leading them.

Parochial Church Council of St Peter's Church, Yateley

The PCC met 8 times during 2020. Sub Committees, including the Standing Committee, met between these meetings and provided minutes. The PCC was chaired by the incumbent/ Vice Chairman.

Personnel

The clergy team of St Peter's consists of the vicar, Rev Tim Storey who was licensed as Vicar of Yateley on 16th July 2020 and Rev Faith Bailey ordained on 4th October 2020.

Employment in Discoveries and Café 46 changed considerably due to the pandemic. As in previous years, the work also relies on the generous support of volunteers who bring a breadth of experience and talent to the workforce. Many of the paid employees were furloughed at some point in 2020, initially paid 100% but latterly 80% in line with Government support.

The employment situation at the end of the year looked like this (with weekly hours – 40 if not stated):

Discoveries Charity Shop

Shop Manager:	Mrs Sue Harkins
Deputy Manager:	Ms Carol Charter and Mrs Claire Baker (job share)
Sales Assistant:	Mr Marcus Boxall (35 hours)
Saturday Assistants:	Ms Lena Palin (6 hours), Ms Khusbu Rai (6 hours)

Café 46

Manager:	Mrs Jen Trevena
Café Assistants:	Mrs Angela Webster and Mrs Jackie Chandler (job share)
Saturday Assistants:	Ms Malinda Gowen (6.5 hours), Mrs Lyn Christou (6.5 hours), Ms Mia Cheetham (4 hours)

Church Office

The Church Office has become an efficient hub enabling information to be received and disseminated using email, the Church website and social media.

The Treasurer, Nick Norton, has worked there voluntarily, several days per week in order to monitor and manage financial matters. Although it has reduced during the pandemic, part of the Parish Administrator's time is given to posting financial data and processing payments and receipts. The result is that the church's financial affairs are extremely well looked after.

The Church Manager continues to oversee the office and to provide oversight of the retail operation and its staff, as well as Church operations.

The staffing structure for Church administration at the end of 2020 was:

Church Manager	Mr Mark Vernon (20 hours)
Financial Control:	Mr Nick Norton (voluntary)
Parish Administrator	Mrs Maureen King (35 hours)
Facilities Operative	Mr Stuart Harward (25 hours)

There are many voluntary leaders and workers who sustain the work of St Peter's in Yateley and beyond. That includes ministry in children's work, youth work, support for the elderly, pastoral care for the sick and bereaved, debt advice, counselling, Café 46, Discoveries Charity shop, and in every aspect of church life and ministry.

Vision and Strategy

St Peter's Church is part of the Church of England Diocese of Winchester and is the Parish Church of Yateley. As a flourishing Christian community, we pursue the building of God's Kingdom that is "now" and here as well as promoting the promise and hope of its fulfilment in the World to come. We passionately believe that the Christian Faith, expressed in the Bible, is as vital and relevant today as it ever was and ever will be. Together, we seek to grow in understanding and experience of God; explore who we can become in relationship with God; and live as a blessing to others and all of God's world. We seek to know Jesus and make him known and to live lives that are inspired, empowered and Gifted by the Holy Spirit.

Our Vision is for St Peter's to be a Church that is Rooted, Seeking and Reaching:

- Rooted in Word and Spirit
- Seeking God in Prayer and Worship
- Reaching out in the Presence and Love of Jesus

The Covid Pandemic caused enormous disruption to the life of St Peter's:

- The closure of St Peter's Church and Hall to all (except prayer in the chapel) for several periods of time.
- The closure of the Centre Congregation meeting in Yateley School.
- The closure of all Parish groups that usually take place in the Church.
- The suspension of Baptisms, Weddings and Funerals for several periods of time.
- The closure of Café 46 and Discoveries for several periods, including the furloughing of Staff.

- This meant that the services in Church were curtailed for a significant part of the year although services were maintained through different online formats.
- The effects of social distancing, the tiered approach to safety and lockdown meant that income was severely curtailed in the businesses although giving to the work of St Peter's remained relatively buoyant.
- The lockdown enabled the PCC to plan and gain permission for a programme of redecoration in St Peter's.
- The PCC approved the appointment of a Schools and Families Pastor with a strategic focus of building constructive and effective relationships between Church and Schools in the aftermath of the pandemic.
- The arrival of a new Vicar, Rev Tim Storey, on July 16th, signalled a new approach in some areas of Church life, working alongside Staff and PCC to effect change and revise the strategies in place.

Existing Strategic Priorities

The outworking of the existing strategies has been severely curtailed by the effects of the pandemic but St Peter's, staff and congregation have worked tirelessly to work within the guidelines to maintain as much continuity as possible.

Strategic Priority 1 was about encouraging people to live as disciples of Christ.

- An online Alpha Course took place.
- Teaching was provided through Sunday Services and a network of Home Groups. A review and reorganisation of Home Groups is underway.

Strategic Priority 2 concerns the formation of the church as a community united in purpose.

- The ministry of St Peter's in facilitating groups within the Church community was severely curtailed but individuals and groups were encouraged to maintain contact on a regular basis, using phone, email and, where possible socially distanced contact in person.
- Work amongst the young people was curtailed through the departure of Kat Vaughan at the end of 2019 and the PCC agreed the priority use of this budgeted item to be used in the recruitment of a Schools and Families Pastor.

Strategic Priority 3 focusses on the church's role as an agent of transformation within the community.

- The inability for face-to-face contact has limited the working in this area in 2020.
- Contact with the schools has been limited but, especially at the Church School, Cranford Park, relationships have been maintained with Governor involvement and assemblies. The appointment of a Schools and Families Pastor will seek to develop this.
- The pandemic resulted in significant financial losses in the businesses and, under the new Vicar, a review of this approach to funding ministry, alongside the relationship between the Church and the businesses is underway.

Strategic Priority 4 calls for good stewardship of resources

- Financially, 2020 has been deeply damaging for St Peter's and this is described elsewhere. Through the care and attention of a deeply committed treasurer, the damage has been limited to the minimal possible.
- Ministerial resources have been improved with the ordination of Faith Bailey, the acceptance for ordination for Ranjan Emmanuel, the continued service of LLMs and the training of Mark Newman as a lay preacher and Desmond Thuambe as a Missioner.
- St Peter's continued to support other ministry overseas and at home. This is an area under review with the intention of strengthening bonds and improving the support offered.

The strategic priorities reflect both the nature of St Peter's and its congregation(s) at the start the pandemic (March 2020) as well as those of the previous incumbent. Given the changes that Covid has brought, alongside the arrival of a new incumbent, it is inevitable that these priorities will be reviewed in 2021.

Building Resources

- The hiring of Yateley School came to an end with the initial lockdown on 23rd March 2020 and it is unlikely that there will be a return to the school in the near future. Whilst still possible, recovery from the effects of the pandemic are of paramount importance and a new strategy regarding the location of congregations will emerge in due course.
- Outline plans, developed in 2019, for a potential £1million refurbishment project have been superseded by a more targeted phased approach. It is clear that the Parish Church was in need of some refurbishment and the PCC agreed for the work to be done. Allen Associates produced plans, a faculty was applied for and received, and plans were made for the work to be completed in lockdown, if possible. This was labelled as Phase 1.
- The PCC agreed the purchase and ground works for a container to be purchased and placed within the grounds of Discoveries, to provide storage for major items that are used infrequently. This will involve removing items from the tower and other areas, enabling more effective use of space.
- Phase 2 involves a more major regeneration work which would potentially involve making St Peter's fit for purpose, including the kitchen; Oasis, toilet provision (ensuring DDA compliance); the west entrance; porch and entrance area.

The Future

The pandemic has over-shadowed every aspect of life throughout 2020 and the Church is not immune to this. It will only be at the end of 2021 that the PCC will be able to gain a true perspective of the nature of the St Peter's Community that will emerge from this period of time. Plans and Strategies are being drawn up for the reopening of the buildings and the relaunching of Church life but it is clear that the "new normal" will be very different to the "old normal" of pre-March 2020.

The establishing of a Vision at the end of 2020 enabled the congregation to have a clear understanding of ministry and missional priorities in going forward and revised Strategic Priorities need to be in place for the reopening after lockdown. Bringing these together, there is a need to establish a Mission Action Plan (PMAP) in order to understand how these will guide St Peter's into the future.

A shift is needed to move the understanding of the parish from what has become a business-focussed approach to a missionally-focussed approach, where the businesses are secondary but very important in supporting the day to day activities of St Peter's. There is a need for additional employed staff in areas crucial to growth.

Children and Families

Work amongst children and families is an area of importance to the community of St Peter's and the appointment of a Schools and Families Pastor reflects this. The plan is either for one person to work 40 hours a week or two people to work 20 hours a week. Working alongside the Open The Book team in assemblies, the building of relationships will be crucial in developing a "Stepping Stones" strategy that will introduce families to Wayfinders, Messy Church and other children's groups.

The recovery from the pandemic will greatly determine the way forward regarding other ministry staff appointments. The appointment of a Youth Pastor would be an aspiration but will be dependent on the financial recovery providing funding. Ultimately, a Worship Pastor would be the desire, in order to facilitate and encourage the development of worship and leaders in St Peter's. It is recognised that this will not be realised for some time to come.

The Community Hub

One encouraging message has been that the response of the wider Yateley community to Discoveries and Café 46 mean that St Peter's can be reasonably confident of a return to business profitability at some point in the future. The appointment of a Café Manager, Jen Trevena, in November 2020 enables a new approach towards the use of the Café as an interface between Church and Community. Discoveries demonstrated that its clientele are seeking to remain faithful, having had encouraging results when earlier lockdowns were lifted. Both businesses, however, face challenges to be competitive and attract custom in the new post-Covid environment.

Cornerstone Counselling has undergone change in 2020, not only in its registration as a separate charity (described elsewhere), but with the appointment of Anna Underwood as Clinical Manager. Whilst much of the counselling work has inevitably had to be undertaken online, a funding and organisational review is taking place to seek improved viability of the work.

The Church Community

St Peter's is a Christian Community which is seeking to build a Kingdom in Yateley that is attractive and has integrity. It is seeking to be a place where people can primarily discover a relationship with the God who created them, the Saviour who redeemed them and the Holy Spirit who will empower them to live life to the full. As a counter-cultural understanding of society, the way in which the community of Yateley (and beyond) encounter the Church and (we pray) the God they worship has changed and continues to change. The context in which the community changes through generations and the contemporary secular age is cynical about those who hold a passionate view of a faith that cannot (by its very nature) be rationalised. St Peter's, therefore, is seeking to build on the foundations of those who have gone before and do so in an uncertain world and future.

The recovery after the pandemic is a future which is totally unpredictable and offers challenges as well as opportunities. It is impossible to have any firm idea as to whether the members of St Peter's in March 2020 would regard themselves still as members. It is impossible to know whether people have lost faith or gained faith through this time. It is impossible to know how long the businesses will take to recover. With so many factors impossible to quantify, St Peter's has to return to core values and understanding of its foundation:

- That the Church offers something that is invaluable and money cannot buy.
- That living worship seeks to meet people where they are.
- That the Vision God has given us gives us a sense of purpose and direction.
- That God is unchanging in his love and infinite in his resources.
- That the Church will continue to grow as in every generation, past present and future.

Emerging from a period that has been unique in the lives of everyone at St Peter's, none of us know what the future holds but with faith, faith applied in worship, in life and in pursuing the Vision, St Peter's has as wonderful a future as it has ever had, sure in the embrace of the God they worship.

Approved by the PCC on 16th March 2021

Signed on their behalf ..... Rev Tim Storey (PCC Chairman)

STATEMENT OF RESPONSIBILITIES OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL

Under the Church Accounting Regulations 2006 and the Charities Act 2011, the Parochial Church Council (PCC) is required to prepare financial statements for each financial year, which give a true and fair view of the state of the financial position of the PCC at the end of the year, and of its financial activities during the year (unless the PCC is entitled to prepare financial statements on a payment and receipt basis). In preparing those financial statements, the members of the PCC are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements, and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the PCC will continue in operation

The members of the PCC are responsible for keeping proper accounting records, which disclose and ascertain with reasonable accuracy at any time the financial position of the PCC and to enable them to ensure that the financial statements comply with the Church Accounting Regulations 2006 and The Charities Act 2011. They are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection for fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THE PAROCHIAL CHURCH COUNCIL OF ST PETER'S CHURCH, YATELEY FOR THE YEAR ENDED 31 DECEMBER 2020

I report on the accounts of the association for the year ended 31 December 2020, which are set out on pages 14 to 21.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts. You consider that the audit requirement of Section 144(2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to examine the accounts under section 145 of the 2011 Act; follow procedures specified in the General Directions given by the Charity Commissioners under Section 145(5)(b) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the Act; and to prepare accounts which accord with the account records and to comply with the accounting requirements of the Act have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

P J Chamberlain : 25 March 2021

Paul Chamberlain FCA, DChA
Elm House, Tanshire Park, Shackleford Road
Elstead, Godalming, Surrey, GU8 6LB

PAROCHIAL CHURCH COUNCIL OF ST. PETER'S, YATELEY

Statement of Financial Activities
for the year ended 31 December 2020

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £	Total Funds 2019 £
Income and endowments from:						
Donations and legacies	2(a)	163,871	34,770	0	198,641	196,671
Other voluntary income	2(b)	0	12,485	0	12,485	25,571
Trading activities	2(c)	148,664	0	0	148,664	307,709
Church activities	2(d)	11,578	0	0	11,578	33,271
COVID-19 support	2(e)	64,765	0	0	64,765	0
Income from investments	2(f)	1,728	0	442	2,170	2,708
Total		390,606	47,255	442	438,303	565,930
Expenditure on:						
Trading activities	3(a)	185,718	0	0	185,718	210,574
Church activities	3(b)	197,951	10,966	0	208,917	251,704
Other	3(c)	60,313	0	0	60,313	71,534
Total		443,982	10,966	0	454,948	533,812
Net (expenditure)/income before exceptional items and transfers		(53,376)	36,289	442	(16,645)	32,118
Exceptional items	3(d)	(14,474)	0	0	(14,474)	(86,152)
Transfer between funds	16	14,202	(14,202)	0	0	0
Net (expenditure)/income before investment gains		(53,648)	22,087	442	(31,119)	(54,034)
Net gains/(losses) on investments	4	0	0	392	392	3,161
Net movement in funds		(53,648)	22,087	834	(30,727)	(50,873)
Total funds brought forward		927,725	235,690	29,078	1,192,493	1,243,366
Total funds carried forward		874,077	257,777	29,912	1,161,766	1,192,493

None of the Parochial Church Council's activities were acquired or discontinued during the above financial period.

There were no recognised gains or losses other than the net movement of funds for the financial periods shown above.

The notes on pages 16 to 21 form part of these financial statements.

PAROCHIAL CHURCH COUNCIL OF ST. PETER'S, YATELEY

Balance sheet as at 31 December 2020

	Notes	2020 £	2020 £	2019 £	2019 £
Fixed assets					
Tangible fixed assets	5		1,215,514		1,241,137
Investments	6		11,267		21,015
			1,226,781		1,262,152
Current assets					
Stock		1,995		1,805	
Debtors	7	8,609		2,469	
Cash at bank and in hand		199,395		238,092	
		209,999		242,366	
Creditors: amounts falling due within one year	8	60,913		63,361	
Net current assets			149,086		179,005
Total assets less current liabilities			1,375,867		1,441,157
Creditors: amounts falling due after one year	9		199,029		233,592
Provisions for liabilities	10		15,072		15,072
Total assets			1,161,766		1,192,493
Funds of the Church	11				
Undesignated			166,508		185,845
Designated			707,569		741,880
Restricted			257,777		235,690
Endowment			29,912		29,078
			1,161,766		1,192,493

The notes on pages 16 to 21 form part of these financial statements.

The financial statements on pages 14 to 21 were approved by the Parochial Church Council on 16th March 2021

Rev Tim Storey
PCC Chairman

Mr Nick Norton
Treasurer

Notes to the financial statements
for the year ended 31 December 2020

1 **a) Accounting convention**
The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities Statement of Recommended Practice, SORP 2015. The financial statements have been prepared under the historical cost convention, except for the valuation of investment assets at market value.

b) Funds
General funds represent the funds of the PCC that are not subject to any restriction regarding their use and are available for application on the general purposes of the PCC.

Funds designated for the purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law.

c) Income
Voluntary income is recognised when the monies are received. Income tax is recognised at the same time as the associated covenant or Gift Aid donation.

Income from sales and from fund raising events and other activities is accounted for gross.

d) Consecrated and beneficed property

Consecrated and beneficed property is excluded from the accounts by S.10(2) of the Charities Act 2011. No value is placed on movable church furnishings held by the church wardens, on special trust for the PCC and which require a faculty for disposal, since the PCC considers this to be inalienable property.

All expenditure incurred during the year on consecrated or beneficed buildings and moveable church furnishings, whether it be maintenance or improvement, is written off in the Statement of Financial Activities, except for the chairs purchased in 2003 and 2010 which were capitalised as fixed assets.

e) Tangible fixed assets and depreciation
Depreciation is calculated to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Furniture and equipment	- 25% per annum on reducing balance basis
Freehold buildings	- Straight line basis over 50 years
Freehold land is not depreciated	

f) Investments
Investments are valued at market value as at 31st December. Any gain or loss is taken to the Statement of Financial Activities on an unrealised basis.

g) Stocks
Stocks are stated at the lower of cost and net realisable value.

h) Provisions
Provision is made as at 31st December for the estimated amount of grants to be paid to missions and charities out of the income for the year in accordance with the policy of the PCC.

i) Pensions
The company operates a defined contribution scheme for the benefit of the employees. Contributions are recognised in the profit and loss account when due.

Notes to the financial statements
for the year ended 31 December 2020

2 Income and endowments from:	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2020 £	2019 £
(a) Donations and legacies					
Planned giving:					
-Covenants and gift aid	107,713	0	0	107,713	106,232
-Income tax recoverable	28,934	5,275	0	34,209	32,854
-Other planned giving	3,780	0	0	3,780	3,700
Collections	10,926	0	0	10,926	24,951
One-off donations	12,518	29,495	0	42,013	28,934
	163,871	34,770	0	198,641	196,671
(b) Other voluntary income					
Other community hub donations	0	12,485	0	12,485	25,571
	0	12,485	0	12,485	25,571
(c) Trading activities					
Shop sales of donated goods	91,582	0	0	91,582	183,928
Café 46	57,082	0	0	57,082	123,781
	148,664	0	0	148,664	307,709
(d) Church activities					
Counselling	5,834	0	0	5,834	18,330
Church hall lettings, etc	556	0	0	556	2,612
Fees	2,551	0	0	2,551	3,429
Outreach and social activities	2,637	0	0	2,637	8,900
	11,578	0	0	11,578	33,271
(e) COVID-19 support					
Support income received	64,765	0	0	64,765	0
(f) Income from investments					
Dividends and interest received	1,728	0	442	2,170	2,708

Notes to the financial statements
for the year ended 31 December 2020

3 Expenditure on:	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2020 £	2019 £
(a) Trading activities					
Shop salaries	68,475	0	0	68,475	68,914
Shop running costs (incl repairs)	13,959	0	0	13,959	18,156
Café 46 expenses	28,291	0	0	28,291	54,871
Café 46 salaries	74,993	0	0	74,993	68,633
	185,718	0	0	185,718	210,574
(b) Church activities					
Diocesan parish share	111,076	0	0	111,076	103,926
Church running costs	17,112	0	0	17,112	24,046
Fabric upkeep and maintenance	12,172	3,760	0	15,932	17,974
Outreach and social activities	3,958	2,296	0	6,254	19,058
Youth and community ministry	6,000	0	0	6,000	27,463
Counselling expenses	4,273	0	0	4,273	9,975
Mission giving	15,532	0	0	15,532	15,649
Independent examiner's fees	3,200	0	0	3,200	3,200
Depreciation	24,628	4,910	0	29,538	30,413
	197,951	10,966	0	208,917	251,704
(c) Church management and administration					
Salaries	48,163	0	0	48,163	47,229
General expenses	9,930	0	0	9,930	15,517
Professional fees	2,220	0	0	2,220	8,788
	60,313	0	0	60,313	71,534
(d) Exceptional items					
Cornerstone Counselling	14,474	0	0	14,474	0
New church heating system	0	0	0	0	86,152
	14,474	0	0	14,474	86,152

Cornerstone Counselling was registered as a separate charity with effect from 10 June 2020. The expenditure of £14,474 relates to the bank balances transferred to the new entity at this time. Results prior to this date have been consolidated within St. Peter's accounts. Cornerstone continues to occupy space within St Peter's Parish Office and a Service Level Agreement has been put in place between the parties.

In 2019, exceptional expenditure of £86,152 was incurred to replace the boiler and update the heating system in the Church.

Notes to the financial statements
for the year ended 31 December 2020

4 Gains/ (losses) on investments

The net realised losses and unrealised gains in the year totalled £392 (2019:£3,161)

5 Tangible fixed assets

	Freehold Land and Buildings £	Furniture & Equipment £	Total £
Cost			
At 1 January 2020	1,414,784	72,579	1,487,363
Additions	0	3,915	3,915
Disposals	0	0	0
At 31 December 2020	1,414,784	76,494	1,491,278
Depreciation			
At 1 January 2020	195,898	50,328	246,226
Charge for year	22,996	6,542	29,538
Disposals	0	0	0
At 31 December 2020	218,894	56,870	275,764
Net book values			
At 31 December 2020	1,195,890	19,624	1,215,514
At 31 December 2019	1,218,886	22,251	1,241,137

The freehold land and buildings is comprised of Chaddisbrook House, Reading Road and the annexed land and was acquired in 1990. These are shown at historical cost and include improvements works undertaken in 2017.

6 Investments

503.25 shares in the CBF Investment Fund and £1,726.4 2.5% Consolidated Funds at total historical cost of £1,930 (2019: £2,118).

	2020 £	2019 £
7 Debtors		
Amounts falling due within one year:		
Income tax recoverable	4,113	435
Prepayments and accrued income	912	1,064
Other debtors	3,584	970
	8,609	2,469
8 Creditors		
Amounts becoming due and payable within one year:		
Accruals and deferred income	6,139	8,273
Other creditors	4,068	6,898
Other loans	50,706	48,190
	60,913	63,361

Notes to the financial statements
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	2020 £	2019 £
9 Creditors due in over one year		
Other loans	199,029	233,592
	199,029	233,592

Included in both creditors due in less than and over one year is a concessionary, non-secured loan from Winchester DBF which is charged at a below market rate of interest. It is repayable in equal instalments over 10 years. During the year £4,907 (2019: £6,504) of loan interest was incurred and this is shown within General expenses.

10 Provision for liabilities

Provision for mission and charity payments	15,072	15,072

11 Analysis of funds	Unrestricted Funds Undesignated £	Designated £	Restricted Funds £	Endowment Funds £	Total £
Fixed assets	20,580	969,840	226,050	10,310	1,226,780
Current assets	171,207	(12,536)	31,727	19,602	210,000
Total liabilities	(25,279)	(249,735)	0	0	(275,014)
	166,508	707,569	257,777	29,912	1,161,766
Balances brought forward	185,845	741,880	235,690	29,078	1,192,493
Movements in year	(19,337)	(34,311)	22,087	834	(30,727)
Balances carried forward	166,508	707,569	257,777	29,912	1,161,766

Designated funds include "St Peter's Land" and other funds held for the operation of various church activities, including £62,537 brought forward which has been designated for the purpose of funding a Youth and Community worker. "St Peter's Land" includes the freehold land and buildings and surplus monies raised for those assets after acquisition, maintenance and related project costs - having excluded costs to match the restricted donations for the project received in previous years. These latter are shown as a restricted portion of the fixed assets. The balance of "St Peter's Land" at 31 December 2020 was £730,162 (2019: £715,573) which consisted of £10,057 held in bank accounts and £969,840 corresponded to the depreciated cost of the property (less outstanding loans/creditors of 249,735).

Funds shown as restricted are comprised of the proportion of the freehold building funded by restricted donations and any special collections not yet paid on. During the year a donation of £5,000 was received in respect of the Youth Ministry and £17,825 towards the Church refurbishment project. A further £600 of the Home Alone legacy was distributed during the year and the balance of the COVID funds to be distributed in 2021 totalled £4,772 leaving a restricted reserve of £257,777 carried forward.

Endowment funds include the "Brown's Prize" (where the income is to be used to provide youth competition prizes) and the balance of the Geaves fund. During the year, two endowments were sold to raise funds towards the Lych gate repairs, along with half of the Geaves endowment.

12 Mission and grants

Grants paid during the year included the following payments of £1,000 or over, some of which related to previous years:

	£
Colombo Theological Seminary	2,500
Compassion	2,500
Gideons	2,500
IFES	1,500
Open Doors	2,500
Tearfund	1,410
Count Everyone In	1,000

Notes to the financial statements
for the year ended 31 December 2020

13 Transactions with members, staff and connected persons

During the year there were an average of 17 employees (2019 - 18). The salaries costs in notes 3(a), 3(b) and 3(c) include total social security costs of £4,200 (2019 - £7,603)

None received more than £60,000.

The public liability insurance, in circumstances where the incumbent churchwardens and PCC are insured, extends to personal liability of individual members of the PCC and its employees.
Apart from the small amount of reimbursed expenses included within note 3(b), no member was paid any benefit.

14 Financial commitments

The PCC is responsible for maintaining the Church Building and is aware from Quinquennial reports that the building has some major issues to be addressed, including work on the church tower. There is also the need to provide accessible toilets and kitchen improvements. Allen Associates produced plans for the most urgent items, a faculty was applied for and received, and plans and work should be completed in early 2021, if possible. This was labelled as Phase 1 and it is estimated the cost will be £35,000. Phase 2 involves a more major regeneration work which would potentially involve making St Peter's fit for purpose, including the kitchen; Oasis, toilet provision (ensuring DDA compliance); the west entrance; porch and entrance area.

15 Pension commitments

The Church operates a defined contribution scheme for its employees. The amount outstanding at the end of the year relating to employer pension contributions was £1,606 (2019: £50)

16 Transfers between funds

Periodic transfers are made from the Restricted Fund to the General Fund to reflect payments made in respect of the building project.