

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF STANFORD IN THE VALE WITH GOOSEY AND HATFORD

Report and Accounts

Year ended 31 December 2022

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF STANFORD IN THE VALE
WITH GOOSEY AND HATFORD**

**LEGAL & ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2022**

ADDRESS FOR CORRESPONDENCE	Stanford Mill Farringdon Road Stanford in the Vale Oxfordshire SN7 8NP	
GOVERNING DOCUMENTS	PCC Powers Measure 1956 and the Church Representation Rules 2022	
CHARITY REGISTRATION NUMBER	1132033	
MEMBERS OF THE PCC	Rev Paul Eddy Marion Galley Nigel Archer Judith Cradock Helen Dick Peter Gill Jenny Howard-Jones Edwin Lehmann Jane Lintern Suzanne Penman Yvette Upton Janet Warren Margaret Williams Jeanette Gill	(incumbent) (church warden) (church warden) (resigned 8 May 2022) (resigned 8 May 2022) (co-opted 25 January 2022)
INDEPENDENT EXAMINER	Sarah Crispin ACA Stewardship 1 Lamb's Passage LONDON EC1Y 8AB	

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**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF STANFORD IN THE
VALE WITH GOOSEY AND HATFORD**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

The PCC has pleasure in submitting the Report and Accounts for the year ended 31 December 2022.

OBJECTIVES AND ACTIVITIES

Objectives and aims.

The objectives of the PCC are defined by the Parochial Church Council (Powers) Measure 1956 as 'to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical'.

Main activities and achievements – Vicar's Report

The parish seeks, prayerfully, to build our church community on the person, teaching and work of Jesus Christ as revealed in the Bible.

Thankfully, 2022 saw the re-opening of many of the church activities and services which were closed due to the Covid Pandemic. The church's homegroups continued to meet, via zoom, or increasingly in person and events such as Open House on Saturday mornings were once again appreciated by villagers.

At the Spring 2022 Annual Parochial Church Meeting, I shared a summary of 'movements' by church members in recent years which had impacted attendance at services and, the culmination of thoughts expressed in a series of Mission Action Planning meetings we held during Lent.

I shared that since 2013:-

- 24 church members had sadly died • 24 Church members physically moved out of the area • 15 people now attend another church (80% of those live outside the parish).
 - 11 moved to University and have not returned home • 9 members can no longer attend due to age/ poor health/nursing home
- A total of 83 former worshippers in 9 years.

Plus

- 9 People use to attend our 9am BCP Service before Covid restriction (though 5 of them regularly attend another Deanery BCP service) • 8 people now only attend occasionally
 - 16 people have not returned since Covid, and • 14 No longer go to church!
- A total of 47 people.

We also agreed to add one extra 'value' to our three church values, so the official list is now:-

- **Deeper Into God** (Worship & Prayer)
- **Deeper into Fellowship** (developing and modelling Christian community)
- **Deeper Into our Villages** (service & evangelism)
- **Deeper Into God's Creation** (through responsible environmental stewardship and practice)

The Parish Five Key Priorities 2022-27

Reliant on the Holy Spirit, and with the resources (people and finances) that God provides, the Parish's Mission and Ministry priorities for the coming five years (2022-27) are to:-

1 Launch, resource and develop **Denys@4**, focussed on establishing a new Congregation amongst young families

2 Develop worship patterns, **discipleship resources and pastoral support** for older members of our church family

3 Execute **Phase One of the Reordering** of St Denys Church

4 Develop our Communications, and **establish a Digital (internet/hybrid church) presence** to ensure our worship, and resources, are available to the housebound, and the spiritually searching

5 Explore **viable options to ensure our two Chapels of Ease can be permanent resources** for the residents of Goosey & Hatford for today's, and future generations.

I also shared that in order to gather together in deeper fellowship, our various congregations and ages, we should explore: -

- a Communal Way (Aka Rule) of Life
- a Communal Pattern of Prayer, and for each member who wants one,
- a Soul Mentor (someone in the church who you meet with 2/3 times a year to explore how they are doing developing their faith and prayer life.

Over the summer, I surveyed those who used to attend the 9am BCP Holy Communion Services at Goosey & Hatford. It was discovered that due to age and health, there would not be a viable service in each chapel so we could not restart. However, given as a parish we like to offer a range of services styles and, it was important to offer worship in both Goosey and Hatford, I asked if villagers would like a 6pm Evensong instead. There was a very positive response so from September to November, we offered a Pilot Evensong in both chapels once a month, led by Mrs Veronica Buxton, a Licensed Lay Minister from the Uffington Benefice.

After the pilot we re-surveyed attendees and it was clear this new service was greatly appreciated and so for 2023, the PCC agreed with my recommendation we make a monthly 6pm evening service in each chapel part of our normal range of services. Good attendance continues in both.

On October 9, we also launched Denys@4, a weekly informal service aimed at families with crafts, activities, and a core base of worship, prayer, bible and fellowship. This soon became a popular service and by the end of the year, from our core service of around 25/30 faithful at our 1015am Holy Communion service at St Denys, we now had an **extra 25/30** adults and children at 4pm Denys@4, and typically **35/40 at the 6pm** evening services in the two chapels. God has been faithful, and I believe many years of sowing seed in the parish is starting to take fruit.

As I write this report the funeral has recently taken place of Mrs Pam Speed, organist and Honorary Verger of St George Hatford. Pam was a faithful member of the congregation and did so much over so many years both in the church, and Hatford community. I also wish to express my thanks to Alex Welchman, Tina Hardman and Michelle Sinclair of Goosey who have done so much to see the new 6pm service established so well, and to Yvette and Steve Upton and Jeanette and Peter Gill for their support in the launch and development of Denys@4. So, we are starting to work through several of our five key goals already!

Finally, I would like to put on record my, and the PCC's, sincere thanks to our faithful and hard-working Churchwardens, Maz Galley and Nigel Archer. Nigel stands down as warden in 2023 after 7 years. His gentle, wise counsel shall be missed and I would also like to thank Gaynor, his wife, for all she has done in so many ways these past 7 years in support of Nigel, and the church.

My thanks too go to Honorary administrator Janet Warren, Treasurer Sue Penman, Organist Margaret Williams, Verger Susan Mayall, and our Home Group Coordinators.

The Church here could not minister the way it does without each one of you – I thank God for you all!

In planning the activities the PCC has applied the guidance on public benefit issued by the Charity Commission.

Financial review

Thanks to the faithful giving of church members, the general income for the year was £63,184, with basic expenditure of £59,119, making a technical surplus of £4,065. However, there was movement in the restricted accounts, including £19,633 of the Reordering Fund authorised by the PCC for new chairs and tables. This was part of the agreed expenditure budget for the reordering and within the original scheme so anticipated. In the year, £39,300 was paid in parish Share, which included a reduction from the diocese again, however in 2023, it is anticipated that £50,000 will be requested.

Reserves policy

The PCC has determined that the charity should aim to hold unrestricted cash equating to no less than 3 months' unrestricted expenditure (approximately £15,000 based on current expenditure levels) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £26,932 and the charity is complying with its reserves policy.

Governance

The charity is registered with the Charity Commission and operates under the Charities Act 2011. The governing documents for the charity are the Parochial Church Councils (Powers) Measure 1956 (as amended) and the Church Representation Rules 2022.

The appointment of PCC members is governed by, and set out in, the Church Representation Rules. The PCC comprises ex-officio members (which includes clergy and churchwardens), elected members and co-opted members. The PCC organises elections annually before the Annual Parochial Church Meeting (APCM) to fill vacancies. The members of the PCC are the charity's trustees for the purposes of charity law.

Responsibility for setting policy rests with the PCC which meets regularly to monitor the activities of the charity.

Other matters

With regard to the PCC's obligations to safeguard children and vulnerable adults, the members of the PCC confirm that they have complied with their duties under section 5 of the Safeguarding and Clergy Discipline Measure 2016.

The last quinquennial inspection was held in 2021. No significant immediate work is required on St Denys Church or St George, Hatford. Major drainage works recommended for All Saints Goosey are being costed following a Surveyor's Report and recommendations. These repairs will be met through some funds in the Goosey Building Fund, but will need additional resources from Trust Applications over the coming years.

Responsibilities of trustees

Charity law requires the PCC to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year

The PCC is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

Revd Paul A Eddy

The Revd Paul A Eddy,
FRSA, MCIPR, MInstLM, DipTh.Min
Vicar

Date: 18 April 2023

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF STANFORD IN THE VALE WITH GOOSEY AND HATFORD

I report to the trustees on my examination of the accounts of the Parochial Church Council of the Ecclesiastical Parish of Stanford in the Vale with Goosey and Hatford ('the charity') for the year ended 31 December 2022 on pages 7 to 10 following.

Responsibilities and basis of report

As the trustees of the charity, the members of the PCC are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sarah Crispin

Sarah Crispin ACA

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: 24 April 2023

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF STANFORD IN THE VALE
WITH GOOSEY AND HATFORD**

**RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted Funds £	Restricted Funds £	2022 £	2021 £
<i>Income receipts</i>					
Voluntary receipts	2(a)	50,455	12,709	63,163	62,710
Fundraising income	2(b) tl	7,825	-	7,825	2,513
Charitable activities	2(c)	4,733	172	4,905	7,131
Investment income	2(d)	172	1,972	2,145	536
		<u>63,184</u>	<u>14,853</u>	<u>78,037</u>	<u>72,891</u>
<i>Capital and similar receipts</i>					
Sale of investments		-	-	-	273
		<u>-</u>	<u>-</u>	<u>-</u>	<u>273</u>
<i>Total receipts</i>		<u><u>63,184</u></u>	<u><u>14,853</u></u>	<u><u>78,037</u></u>	<u><u>73,164</u></u>
<i>Payments</i>					
Church activities					
Parish share		39,300	-	39,300	40,000
Clergy and staffing costs	3(a)	3,302	-	3,302	4,832
Church running expenses	3(b)	13,693	31,453	45,146	26,298
		<u>56,295</u>	<u>31,453</u>	<u>87,748</u>	<u>71,129</u>
Fundraising expenses		2,824	-	2,824	154
		<u>59,119</u>	<u>31,453</u>	<u>90,572</u>	<u>71,283</u>
<i>Total payments</i>		<u><u>59,119</u></u>	<u><u>31,453</u></u>	<u><u>90,572</u></u>	<u><u>71,283</u></u>
Net of receipts / (payments) before transfers		4,065	(16,600)	(12,535)	1,881
Transfers between funds		(840)	840	-	-
Net movement in funds		<u>3,225</u>	<u>(15,760)</u>	<u>(12,535)</u>	<u>1,881</u>
Cash funds as at last year end		23,707	129,014	152,721	150,840
Cash funds at this year end	A	<u><u>26,932</u></u>	<u><u>113,254</u></u>	<u><u>140,186</u></u>	<u><u>152,721</u></u>

The notes on pages 9 - 10 form part of these accounts.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF STANFORD IN THE VALE
WITH GOOSEY AND HATFORD**

**STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Unrestricted funds £	Restricted funds £	Endowment funds £	2022 £	2021 £
A Cash funds					
Cash at bank with immediate access	12,163	4,946	-	17,108	20,639
Notice deposits the Church Representat	13,285	108,309	-	121,594	132,082
Petty cash	1,485	-	-	1,485	-
	<u>26,932</u>	<u>113,254</u>	<u>-</u>	<u>140,186</u>	<u>152,721</u>
B Other monetary assets					
Gift aid due to charity	1,786	333	-	2,119	4,726
Unbanked collections	-	-	-	-	224
	<u>1,786</u>	<u>333</u>	<u>-</u>	<u>2,119</u>	<u>4,950</u>
C Liabilities					
Falling due within one year					
Fee for Independent Examination	1,800	-	-	1,800	1,650
Fees owed to DBF	581	-	-	-	-
Accrued expenses	-	-	-	-	-
	<u>2,381</u>	<u>-</u>	<u>-</u>	<u>1,800</u>	<u>1,650</u>
D Investment assets					
CBF CoE Fixed Interest Securities Fund - Income shares					
Churchyard Bequest		843		843	977
Hunt & Sandford Bequest		266		266	309
Rev G A Hatch		61		61	71
COIF Charities Investment Fund					
Paynter Fund Trust		5,953		5,953	6,746
CBF CoE Fixed Investment Fund - Income shares					
Cotton Endowment Fund			698	698	792
Johnson Endowment Fund			8,095	8,095	9,182
	<u>-</u>	<u>7,123</u>	<u>8,793</u>	<u>15,916</u>	<u>18,076</u>

The Churchyard Bequest is restricted to the upkeep of St Deny's churchyard

The Hunt & Sandford Bequest is restricted to the maintenance of the Hunt graves and churchyard maintenance at St Deny's Church.

The Rev G A Hatch fund is restricted to the maintenance of the Tyrell memorial and for the St Deny's Sunday School.

The Paynter Fund Trust is restricted to the upkeep of the family mausoleum in St George's church, Hatford.

Income from the Cotton Endowment Fund is restricted to the maintenance of the Cotton memorial and graves, and inscriptions legible and re-cut from time to time.

Income from the Johnson Endowment Fund is restricted to the maintenance of the St Deny's Church churchyard.

E Assets retained for charity's own use

	Fund to which asset belongs	Current value £
Laptops	General	-
Mower	General	-
		<u>-</u>

Consecrated property, beneficed property and moveable church furnishings which require a special faculty for disposal are excluded from the above list of charity assets.

The accounts were approved by the trustees and signed on their behalf by:

Revd Paul A Eddy

The Revd P Eddy

Date: 18 April 2023

The notes on pages 9 - 10 form part of these accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF STANFORD IN THE VALE WITH GOOSEY AND HATFORD

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the PCC in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the PCC for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	the Church Representation Rules 2022	Unrestricted funds	Restricted Funds	Total 2022	Total 2021
		£	£	£	£
2 a) Voluntary income					
Donations		40,938	5,465	46,403	49,665
Government grants		-	-	-	432
Other grants		-	6,991	6,991	9,259
Gift aid recovered		9,517	253	9,770	3,355
		<u>50,455</u>	<u>12,709</u>	<u>63,163</u>	<u>62,710</u>
b) Fundraising income					
Village Festival		5,887	-	5,887	-
Christmas bazaar		1,462	-	1,462	1,534
Other		476	-	476	979
		<u>7,825</u>	<u>-</u>	<u>7,825</u>	<u>2,513</u>
c) Church activities					
Fees for weddings and funerals		4,447	172	4,619	7,131
Church events		286	-	286	-
		<u>4,733</u>	<u>172</u>	<u>4,905</u>	<u>7,131</u>
d) Investment income					
Interest from cash deposits		172	1,519	1,692	130
Dividends from CBF investment funds		-	453	453	406
		<u>172</u>	<u>1,972</u>	<u>2,145</u>	<u>536</u>
		Unrestricted funds	Restricted Funds	Total 2022	Total 2021
		£	£	£	£
3 a) Clergy and staffing costs					
Cost of payroll		-	-	-	1,122
Clergy expenses		3,302	-	3,302	3,709
		<u>3,302</u>	<u>-</u>	<u>3,302</u>	<u>4,832</u>
b) Church running costs					
Cost of services		1,785	2,106	3,890	3,785
Other ministry costs		1,659	-	1,659	798
Insurance		3,241	2,078	5,319	8,706
Independent examiner's fee		1,920	-	1,920	4,362
Admin		753	78	831	968
Communications		2,241	-	2,241	1,818
Utilities		1,746	761	2,508	1,874
Building repairs & maintenance		347	6,797	7,144	3,986
St Denys Building project		-	19,633	19,633	-
		<u>13,693</u>	<u>31,453</u>	<u>45,146</u>	<u>26,298</u>

Rev Paul Eddy (who is a clergy member of the PCC) receives a stipend from the Diocese; the cost of this stipend is not included in the above payroll cost however it should be noted that some of the Parish share is used to help pay the stipends. Rev Paul Eddy was provided with accommodation (which is customary for clergy). Rev Paul Eddy incurred expenses whilst serving as clergy and these costs are disclosed in the above note.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF STANFORD IN THE VALE WITH GOOSEY AND HATFORD

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

4 Movement on designated, restricted and endowment funds

	Opening balance £	Receipts £	Payments £	Transfers £	Closing balance £
General funds	23,707	63,184	(59,119)	(840)	26,932
Restricted funds					
Hatford General	2,977	1,286	(1,518)		2,745
Goosey General	-	844	(1,542)	-	(699)
St Denys Church Devpt Fund	109,584	1,802	(19,633)		91,753
St Denys Building Fund	2,445	6,026	(6,507)		1,964
Hatford Building Fund	4,976	65	-		5,041
Fabric Fund Goosey	4,177	824	-		5,001
Cotton Bequest	1,555	41	-		1,596
Johnson Bequest	233	241	(101)	-	373
Paynter Fund Trust	173	178	-		351
Youth & Children Fund	1,179	1,000	(595)		1,584
Parish Weekend Bursary Fund	872	-	-		872
Churchyard Bequest	165	24	(189)	-	-
Vicar's Discretionary Fund	669	-	-		669
Christian Defence Fund	-	458	-		458
Organ Fund	-	519	(1,368)	849	-
Village Compassion Fund	-	1,536	-		1,536
Other restricted funds	10	9	-	(9)	10
	<u>129,014</u>	<u>14,853</u>	<u>(31,453)</u>	<u>840</u>	<u>113,254</u>
Total funds	<u>152,721</u>	<u>78,037</u>	<u>(90,572)</u>	<u>-</u>	<u>140,186</u>

Restricted Funds

The Hatford General Fund is restricted to the running costs of St George's church, Hatford.

The Goosey General Fund is restricted to the running costs of All Saints, Goosey.

The St Denys Church Devpt Fund is restricted to the planned improvements to the facilities inside the St Denys' Church building.

The St Denys Building Fund is restricted to the maintenance of St Denys' church building.

The Hatford Building Fund is restricted to the upkeep of the church and churchyard at St George's, Hatford.

Fabric Fund Goosey is restricted to the maintenance of the All Saints, Goosey church building.

The Cotton Bequest fund is the income from the Cotton endowment and is restricted to the maintenance of the Cotton memorial and graves, and inscriptions legible and re-cut from time to time.

The Johnson Bequest fund is the income from the Johnson endowment and is restricted to the maintenance of the St Denys' Church churchyard.

The Paynter Fund Trust is restricted to the upkeep of family mausoleum in St George's church, Hatford.

The Youth & Children Fund is a restricted fund for the costs of running children's and youth activities.

The Parish Weekend Bursary Fund is a restricted fund to be used to help with costs for attending Church weekend away.

The Churchyard Bequest is restricted to the upkeep of the St Denys' churchyard

The Vicar's Discretionary Fund is restricted grants given for the vicar to use at his discretion to help parishioners.

The Christian Defence Fund relates to an appeal to provide legal support Christians in Afghanistan.

The Organ Fund was established to contribute towards the repair of the Organ during 2022.

In addition to these restricted funds held as cash funds, there are restricted fund and endowment fund balances held as investments as shown in the Statement of Assets & Liabilities. The movements on these do not form part of the Receipts and Payments Account.