

# **THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF STANFORD IN THE VALE WITH GOOSEY AND HATFORD**

Report and Accounts

Year ended 31 December 2021

Stewardship   
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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF STANFORD IN THE VALE  
WITH GOOSEY AND HATFORD**

**LEGAL & ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

ADDRESS FOR CORRESPONDENCE	Stanford Mill Farringdon Road Stanford in the Vale Oxfordshire SN7 8NP																														
GOVERNING DOCUMENTS	PCC Powers Measure 1956 and the Church Representation Rules 2011																														
CHARITY REGISTRATION NUMBER	1132033																														
MEMBERS OF THE PCC	<table><tr><td>Rev Paul Eddy</td><td>(incumbent)</td></tr><tr><td>Marion Galley</td><td>(church warden)</td></tr><tr><td>Nigel Archer</td><td>(church warden)</td></tr><tr><td>Judith Cradock</td><td></td></tr><tr><td>Helen Dick</td><td></td></tr><tr><td>Peter Gill</td><td></td></tr><tr><td>Dr Roger Griffin</td><td>(resigned 20 July 2021)</td></tr><tr><td>Jenny Howard-Jones</td><td></td></tr><tr><td>Edwin Lehmann</td><td></td></tr><tr><td>Jane Lintern</td><td></td></tr><tr><td>Suzanne Penman</td><td></td></tr><tr><td>Yvette Upton</td><td></td></tr><tr><td>Janet Warren</td><td></td></tr><tr><td>Margaret Williams</td><td></td></tr><tr><td>Jeanette Gill</td><td>(co-opted 25 January 2022)</td></tr></table>	Rev Paul Eddy	(incumbent)	Marion Galley	(church warden)	Nigel Archer	(church warden)	Judith Cradock		Helen Dick		Peter Gill		Dr Roger Griffin	(resigned 20 July 2021)	Jenny Howard-Jones		Edwin Lehmann		Jane Lintern		Suzanne Penman		Yvette Upton		Janet Warren		Margaret Williams		Jeanette Gill	(co-opted 25 January 2022)
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Jeanette Gill	(co-opted 25 January 2022)																														
INDEPENDENT EXAMINER	Lourens du Plessis ACA CA(SA) Stewardship 1 Lamb's Passage LONDON EC1Y 8AB																														

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**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF STANFORD IN THE  
VALE WITH GOOSEY AND HATFORD**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims.**

The objectives of the PCC are defined by the Parochial Church Council (Powers) Measure 1956 as 'to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical'.

The parish seeks, prayerfully, to build our church community on the person, teaching and work of Jesus Christ as revealed in the Bible, by seeking to go:

- **Deeper into God through worship and discipleship**
- **Deeper into Fellowship amongst each other in each church congregation, and as a whole church body**
- **Deeper into our Villages through service and evangelism**

**Main activities and achievements**

2021 was dominated by the ongoing impact of the world-wide Coronavirus Pandemic which effected public worship in our three church buildings throughout the year, be it the closure of All Saints Goosey and St George Hatford, or social distancing at St Denys.

The PCC's Risk Assessments, based on Government and Church of England Guidance meant that neither Goosey, nor Hatford Chapels of Ease could be used during the pandemic as they were too small to maintain social distancing. St Denys was large enough to house a maximum of 50-60 people, spaced out and managed through a one-way system.

In addition to Sunday services at St Denys, the wider church family was kept in touch with news and resources to help in their prayer and spiritual development through a weekly e-newsletter which the Vicar wrote called 'Friday Fellowship News'. A weekly Zoom Coffee morning was offered to anyone who wanted to join in to keep in touch with church members – this was especially appreciated by those self-isolating.

As the year progressed, more gatherings were able to take place and so our 'Open The Book' team, ably led by Margaret Williams, started back with their weekly session at Stanford Primary School and gradually, Government restrictions allowed for more people to attend funerals and weddings.

Thankfully, compared to the previous year, Easter and Christmas Services were able to be offered, albeit on a reduced scale, but were much appreciated.

The church's homegroups continued to meet, albeit via zoom, with many church members maintaining contact via zoom and WhatsApp groups etc. Yvette Upton maintained regular and creative contact with many of the families who attended our Messy Church, whilst recently appointed Pastoral Care Co-ordinator Maz Galley assisted the vicar with a number of pastoral cases.

The pandemic affected many families in the parish with people being made redundant and associated stresses on relationships and family life. The vicar, provided links to professional help, liaised with GP practices, social services and the police.

The pandemic created uncertainty and anxiety amongst many and resulted in many asking deep, spiritual questions. This, the PCC believes, provides fertile soil into which the Gospel can be planted as things start to open up.

In the Spring of 2021, the vicar underwent an operation and was off work for three months then returned on a phased plan. He was assisted throughout the year by the Revd Nigel Knights Johnson and the Revd Geoff Withers, who each led worship and preached at the 1015am Sunday service at St Denys, and provided funeral cover, where needed.

Putting sermons online resulted in typically, 140-150 views via the church's Facebook or YouTube channel. As we come out of lockdown, the ongoing use of recording sermons will be something we shall want to consider further.

Towards the end of 2021, the PCC received a Report by the Vicar which proposed a new outreach in 2022. Following on from the seed-sowing amongst young families via Messy Church, the Vicar shared a vision for a new, weekly Sunday service at 4pm, called Denys@4. This would be a whole new congregation (as part of the Christian Community within the parish), and an intentional decision by the PCC to seek to plant a new church congregation for the future of the Church here. The move comes with the blessing and support of the Bishop of Dorchester, the Rt Revd Gavin Collins, and the vicar will be inviting five churches within the diocese to become 'Mission Partners' with the PCC to resource this new, exciting ministry, which will complement the ministry amongst existing church members in terms of worship.

As we move into 2022, the PCC will start to review its Mission Action Plan and agree one for 2022-27. During Lent 2022, there will be a first opportunity for church members to prayerfully discern what God would have us be, and do as a church as we come out of lockdown, and seek to go Deeper into God, Deeper into Fellowship and Deeper into our Villages in service and evangelism (our three Church Values).

In planning the activities the PCC has applied the guidance on public benefit issued by the Charity Commission.

## **Financial review**

Thanks to the faithful giving of church members, a 'Thanksgiving Gift' weekend in October, and a most generous grant of £2,393 by the Public Purposes Charity, the PCC was able to pay £40,000 Parish Share (78%), and resulted in a year-end position of a net deficit in unrestricted cash funds of £1,102 and a net surplus in restricted cash funds of £2,983 resulting in a year end cash fund balance of £152,721 of which £23,707 is unrestricted and can be used for any purpose.

## **Reserves policy**

The PCC has determined that the charity should aim to hold unrestricted cash equating to no less than 3 months' unrestricted expenditure (approximately £15,300 based on current expenditure levels) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £23,707 and the charity is complying with its reserves policy.

## **Governance**

The charity is registered with the Charity Commission and operates under the Charities Act 2011. The governing documents for the charity are the Parochial Church Councils (Powers) Measure 1956 (as amended) and the Church Representation Rules 2011.

The appointment of PCC members is governed by, and set out in, the Church Representation Rules. The PCC comprises ex-officio members (which includes clergy and churchwardens), elected members and co-opted members. The PCC organises elections annually before the Annual Parochial Church Meeting (APCM) to fill vacancies. The members of the PCC are the charity's trustees for the purposes of charity law.

Responsibility for setting policy rests with the PCC which meets regularly to monitor the activities of the charity.

## **Other matters**

With regard to the PCC's obligations to safeguard children and vulnerable adults, the members of the PCC confirm that they have complied with their duties under section 5 of the Safeguarding and Clergy Discipline Measure 2016.

The last quinquennial inspection was held in 2021. No significant immediate work is required on St Denys Church or St George, Hatford. Some drainage work is recommended on St George Church Hatford, which will be met through the reserve Building Fund, and via Trust Applications over the coming two years..

## **Responsibilities of trustees**

Charity law requires the PCC to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year

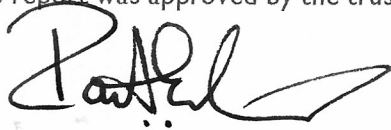
The PCC is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Finally, the PCC would like to put on record its sincere thanks to the churchwardens, church administrator Janet Warren, treasurer Sue Penman, organist Margaret Williams, vergers Susan Mayall, the Home Group leaders, and to the volunteers who work so hard to maintain the church and churchyard.

### **Approval**

This report was approved by the trustees and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'Paul A Eddy', with a long horizontal flourish extending to the right.

**The Revd Paul A Eddy,**  
FRSA, MCIPR, MInstLM, DipTh.Min  
**Vicar**

Date: 24 April 2022

## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE TRUSTEES OF**

### **THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF STANFORD IN THE VALE WITH GOOSEY AND HATFORD**

I report to the trustees on my examination of the accounts of the Parochial Church Council of the Ecclesiastical Parish of Stanford in the Vale with Goosey and Hatford ('the charity') for the year ended 31 December 2021 on pages 7 to 11 following.

#### **Responsibilities and basis of report**

As the trustees of the charity, the members of the PCC are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Lourens du Plessis ACA CA(SA)

Stewardship  
1 Lamb's Passage  
LONDON  
EC1Y 8AB

Date:

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF STANFORD IN THE VALE  
WITH GOOSEY AND HATFORD**

**RECEIPTS AND PAYMENTS ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	Unrestricted Funds £	Restricted Funds £	2021 £	2020 £
<b><i>Income receipts</i></b>					
Voluntary receipts	2(a)	51,266	11,444	62,710	73,257
Fundraising income		2,513	-	2,513	907
Fees for weddings and funerals		6,556	575	7,131	6,107
Investment income	2(b)	20	516	536	1,025
		<u>60,355</u>	<u>12,535</u>	<u>72,891</u>	<u>81,296</u>
<b><i>Capital and similar receipts</i></b>					
Sale of investments		-	273	273	-
		<u>-</u>	<u>273</u>	<u>273</u>	<u>-</u>
<b><i>Total receipts</i></b>		<u>60,355</u>	<u>12,808</u>	<u>73,164</u>	<u>81,296</u>
<b><i>Payments</i></b>					
Church activities					
Parish share		40,000	-	40,000	49,086
Clergy and staffing costs	3(a)	3,566	1,265	4,832	5,748
Church running expenses	3(b)	17,669	8,629	26,298	27,861
		<u>61,235</u>	<u>9,894</u>	<u>71,129</u>	<u>82,694</u>
Fundraising expenses		154	-	154	-
		<u>61,389</u>	<u>9,894</u>	<u>71,283</u>	<u>82,694</u>
<b><i>Total payments</i></b>		<u>61,389</u>	<u>9,894</u>	<u>71,283</u>	<u>82,694</u>
Net of receipts / (payments) before transfers		(1,033)	2,914	1,881	(1,398)
Transfers between funds		(68)	68	-	-
<b>Net movement in funds</b>		<u>(1,102)</u>	<u>2,983</u>	<u>1,881</u>	<u>(1,398)</u>
Cash funds as at last year end		24,809	126,032	150,841	152,239
<b>Cash funds at this year end</b>	A	<u>23,707</u>	<u>129,014</u>	<u>152,721</u>	<u>150,841</u>

The notes on pages 9 - 11 form part of these accounts.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF STANFORD IN THE VALE  
WITH GOOSEY AND HATFORD**

**STATEMENT OF ASSETS AND LIABILITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Unrestricted funds £	Restricted funds £	Endowment funds £	2021 £	2020 £
<b>A Cash funds</b>					
Cash at bank with immediate access	10,594	10,045	-	20,639	21,812
Notice deposits	13,113	118,969	-	132,082	129,029
	<u>23,707</u>	<u>129,014</u>	<u>-</u>	<u>152,721</u>	<u>150,841</u>
<b>B Other monetary assets</b>					
Gift aid due to charity	4,726	-	-	4,726	-
Unbanked collections	224	-	-	224	-
	<u>4,950</u>	<u>-</u>	<u>-</u>	<u>4,950</u>	<u>-</u>
<b>C Liabilities</b>					
<b>Falling due within one year</b>					
Fee for Independent Examination	1,650	-	-	1,650	4,362
Accrued expenses	-	-	-	-	752
	<u>1,650</u>	<u>-</u>	<u>-</u>	<u>1,650</u>	<u>5,114</u>
<b>D Investment assets</b>					
CBF CoE Fixed Interest Securities Fund - Income shares					
Churchyard Bequest		977		977	1,333
Hunt & Sandford Bequest		309		309	331
Rev G A Hatch		71		71	76
COIF Charities Investment Fund					
Paynter Fund Trust		6,746		6,746	5,908
CBF CoE Fixed Investment Fund - Income shares					
Cotton Endowment Fund			792	792	693
Johnson Endowment Fund			9,182	9,182	8,033
	<u>-</u>	<u>8,102</u>	<u>9,974</u>	<u>18,076</u>	<u>16,373</u>

The Churchyard Bequest is restricted to the upkeep of St Deny's churchyard

The Hunt & Sandford Bequest is restricted to the maintenance of the Hunt graves and churchyard maintenance at St Deny's Church.

The Rev G A Hatch fund is restricted to the maintenance of the Tyrell memorial and for the St Deny's Sunday School.

The Paynter Fund Trust is restricted to the upkeep of the family mausoleum in St George's church, Hatford.

Income from the Cotton Endowment Fund is restricted to the maintenance of the Cotton memorial and graves, and inscriptions legible and re-cut from time to time.

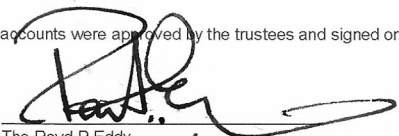
Income from the Johnson Endowment Fund is restricted to the maintenance of the St Deny's Church churchyard.

**E Assets retained for charity's own use**

	Fund to which asset belongs	Current value £
Laptops	General	-
Mower	General	-
		<u>-</u>

Consecrated property, beneficed property and moveable church furnishings which require a special faculty for disposal are excluded from the above list of charity assets.

The accounts were approved by the trustees and signed on their behalf by:

  
The Revd P Eddy

Date: 24/4/22

The notes on pages 9 - 11 form part of these accounts.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF STANFORD IN THE VALE WITH GOOSEY AND HATFORD**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

**1 Accounting policies**

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

In the previous year the charity's prepared its accounts on an accruals basis. As the charity's income is less than £250,000, it has taken advantage of the option to prepare its accounts on a receipts and payments basis and the results reported previously have been restated; further information is given in note 6 below.

General funds are unrestricted funds which are available for use at the discretion of the PCC in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the PCC for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	Unrestricted funds £	Restricted Funds £	Total 2021 £	Total 2020 £
<b>2 a) Voluntary income</b>				
Donations	47,479	2,186	49,665	53,641
Government grants	432	-	432	578
Other grants	-	9,259	9,259	9,994
Gift aid recovered	3,355	-	3,355	9,043
	<u>51,266</u>	<u>11,444</u>	<u>62,710</u>	<u>73,257</u>
<b>b) Investment income</b>				
Interest from cash deposits	20	109	130	553
Dividends from CBF investment funds	-	406	406	471
	<u>20</u>	<u>516</u>	<u>536</u>	<u>1,025</u>

	Unrestricted funds £	Restricted Funds £	Total 2021 £	Total 2020 £
<b>3 a) Clergy and staffing costs</b>				
Cost of payroll	1,122	-	1,122	3,185
Clergy expenses	2,444	1,265	3,709	2,563
	<u>3,566</u>	<u>1,265</u>	<u>4,832</u>	<u>5,748</u>

Rev Paul Eddy (who is a clergy member of the PCC) receives a stipend from the Diocese; the cost of this stipend is not included in the above payroll cost however it should be noted that some of the Parish share is used to help pay the stipends. Rev Paul Eddy was provided with accommodation (which is customary for clergy). Rev Paul Eddy incurred expenses whilst serving as clergy and these costs are disclosed in the above note.

<b>b) Church running costs</b>				
Cost of services	3,785	-	3,785	949
Other ministry costs	564	234	798	6,242
Insurance	5,839	2,867	8,706	1,118
Independent examiner's fee	4,362	-	4,362	4,368
Admin	968	-	968	2,481
Communications	1,818	-	1,818	-
Utilities	181	1,693	1,874	1,305
Building repairs & maintenance	150	3,836	3,986	11,398
	<u>17,669</u>	<u>8,629</u>	<u>26,298</u>	<u>27,861</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF STANFORD IN THE VALE WITH GOOSEY AND HATFORD

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

4 Movement on designated, restricted and endowment funds

	Opening balance £	Receipts £	Payments £	Transfers £	Closing balance £
General funds	24,809	60,355	(61,389)	(68)	23,707
Restricted funds					
Hatford General	1,241	4,040	(2,304)	-	2,977
Goosey General	1,062	1,125	(2,255)	68	(0)
Men, Faith & Church	1,175	100	(1,265)	-	9
St Denys Church Devpt Fund	109,407	177	-	-	109,584
St Denys Building Fund	1	5,059	(2,615)	-	2,445
Hatford Building Fund	4,976	-	-	-	4,976
Fabric Fund Goosey	4,681	576	(1,080)	-	4,177
Cotton Bequest	1,534	21	-	-	1,555
Johnson Bequest	-	233	-	-	233
Paynter Fund Trust	-	173	-	-	173
Youth & Children Fund	413	1,000	(234)	-	1,179
Parish Weekend Bursary Fund	872	-	-	-	872
Churchyard Bequest	1	305	(141)	-	165
Vicar's Discretionary Fund	669	-	-	-	669
	<u>126,032</u>	<u>12,808</u>	<u>(9,894)</u>	<u>68</u>	<u>129,014</u>
Total funds	<u>150,841</u>	<u>73,164</u>	<u>(71,283)</u>	<u>-</u>	<u>152,721</u>

*Restricted Funds*

The Hatford General Fund is restricted to the running costs of St George's church, Hatford.

The Goosey General Fund is restricted to the running costs of All Saints. Goosey.

The Men, Faith & Church fund is a restricted fund for costs associated with this area of ministry.

The St Denys Church Devpt Fund is restricted to the planned improvements to the facilities inside the St Denys' Church building.

The St Denys Building Fund is restricted to the maintenance of St Denys' church building.

The Hatford Building Fund is restricted to the upkeep of the church and churchyard at St George's, Hatford.

Fabric Fund Goosey is restricted to the maintenance of the All Saints, Goosey church building.

The Cotton Bequest fund is the income from the Cotton endowment and is restricted to the maintenance of the Cotton memorial and graves, and inscriptions legible and re-cut from time to time.

The Johnson Bequest fund is the income from the Johnson endowment and is restricted to the maintenance of the St Denys' Church churchyard.

The Paynter Fund Trust is restricted to the upkeep of family mausoleum in St George's church, Hatford.

The Youth & Children Fund is a restricted fund for the costs of running children's and youth activities.

The Parish Weekend Bursary Fund is a restricted fund to be used to help with costs for attending Church weekend away.

The Churchyard Bequest is restricted to the upkeep of the St Denys' churchyard

The Vicar's Discretionary Fund is restricted grants given for the vicar to use at his discretion to help parishioners.

In addition to these restricted funds held as cash funds, there are restricted fund and endowment fund balances held as investments as shown in the Statement of Assets & Liabilities. The movements on these do not form part of the Receipts and Payments Account.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF STANFORD IN THE VALE WITH GOOSEY AND HATFORD

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

5 Reconciliation with previously reported funds

As explained in note 1 'Accounting Policies' , in the previous year the charity prepared its accounts using the accruals basis; in the current year the charity's income was less than £250,000 and the charity has taken advantage of the option to prepare its accounts on a receipts and payments basis. The comparatives presented in these accounts have been re-stated using the receipts and payments basis and a reconciliation with the reserves and results reported previously follows:

*Reconciliation of reserves*

	2020	2019
	£	£
Previously reported reserves, at 31 December	162,358	167,905
Adjustments arising from use of receipts and payments basis:		
Exclusion of previously included fixed assets	-	(59)
Exclusion of previously included investments	(16,371)	(15,397)
Exclusion of previously included debtors	(259)	(4,571)
Exclusion of previously included creditors	5,113	4,362
Re-stated reserves, at 31 December	<u>150,841</u>	<u>152,240</u>

*Reconciliation of results*

	2020
	£
Previously reported results	(5,546)
Adjustments arising from use of receipts and payments basis:	
Previously capitalised expenditure, less depreciation, now expensed	59
Unrealised gains/losses on investments	(976)
Excluded movements in debtors resulting in the recognition of more / (less) income	4,314
Excluded movements in creditors resulting in the recognition of less / (more) expenditure	751
Re-stated results	<u>(1,398)</u>