

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF STANFORD IN THE
VALE WITH GOOSEY AND HATFORD**

Lloyd Dowson Limited
Medina House
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East Yorkshire
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**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF STANFORD IN THE
VALE WITH GOOSEY AND HATFORD**

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF STANFORD IN THE
VALE WITH GOOSEY AND HATFORD**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the PCC are defined by the Parochial Church Council (Powers) Measure 1956 as 'to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical'.

The parish seeks, prayerfully, to build our church community on the person, teaching and work of Jesus Christ as revealed in the Bible, by seeking to go:

- Deeper into God through worship and discipleship;
- Deeper into Fellowship amongst each other in each church congregation and as a whole church body;
- Deeper into our Villages through mission and service.

Public benefit

The trustees are aware of the need to consider public benefit in all decision making and the following are the ways in which the public benefits from the parish's activities:

- the provision of regular public worship that is open to all;
- the provision of all three buildings for use by the community for public events which are suitable to be held in a consecrated building;
- the provision of sacred space for personal prayer and contemplation;
- the legal right for any person living in the parish to be baptised in one of the three church buildings;
- the legal right for any person living in the parish, or having a 'Qualifying Connection' to be married in one of the three church buildings, subject to any guidance by the House of Bishops on marrying in church after divorce, and an Archbishops' Special Licence in the case of St George Church, Hatford;
- the legal right to any resident dying in the parish, to be buried in a churchyard in the parish, subject to space being available;
- pastoral work including visiting of the sick, the elderly and the bereaved;
- the teaching of the Christian faith through sermons, home groups, childrens meetings and links with the local school and pre-school;
- the promotion of the Christian faith through various events for the elderly, parents and toddlers and other special needs groups organised by the PCC and through the distribution of the parish newsletter; and
- the support of other charities involved in Christian outreach and development.

The church relies on the voluntary work of so many people and the PCC very much appreciates their services to the churches and the local community.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF STANFORD IN THE
VALE WITH GOOSEY AND HATFORD**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

ACHIEVEMENT AND PERFORMANCE

2020 was dominated by the world-wide Coronavirus Pandemic which affected public worship in our three church buildings throughout the year. Prior to lockdown, around 65 people of all ages attended worship at one or more of our weekly Sunday services, and the Messy Church congregation regularly attracted around 45 adults and children.

Officially, in 2020, St Denys was closed for public worship after the last service 15th March 2020, then opened 6th September 2020. Closed again after 1st November until 6th December 2020, then closed from 3rd January 2021 and remains closed at the date of this report.

The Risk Assessment, based on Government and Church of England Guidance meant that neither Goosey, nor Hatford Chapels of Ease could be used during the pandemic as they were too small to maintain social distancing. St Denys was large enough to house a maximum of 50-60 people, spaced out and managed through a one-way system.

In the meantime, the church was opened for one hour every Sunday afternoon for Private Prayer, socially distanced and in accordance with our Risk Assessment. The wider church family was kept in touch with news, resources to help in their prayer and spiritual development through a weekly e-newsletter which the Vicar wrote called Friday Fellowship News. A weekly Zoom Coffee morning was offered to anyone who wanted to join in to keep in touch with church members - this was especially appreciated by those self-isolating, and the church leadership team divided the Electoral Roll up and made regular telephone calls to check in on church members. Several church members joined the Stanford 20 Helpers, a group set up to ensure those self-isolating were able to get food and medicines, and the vicar made weekly phone calls to The Grange Nursing Home and to the GPs and the White Horse Medical Practice to offer a supportive listening ear.

With Easter services disrupted, the vicar provided daily reflections throughout Lent, and the church was floodlit with the Easter cross silhouette against the East wall of the church. The church was also floodlit for Christmas.

The church's homegroups continued to meet, albeit via zoom, and many church members maintained contact via zoom and WhatsApp groups etc. Yvette Upton maintained regular and creative contact with many of the families who attended our Messy Church, whilst recently appointed Pastoral Care Co-ordinator Maz Galley assisted the Vicar with a number of pastoral cases.

The Pandemic affected many families in the parish with people being made redundant and associated stresses on relationships and family life. The Vicar, like most clergy colleagues in the country, provided links to professional help, liaised with GP practices, the police and on a few occasions, provided finance through his Discretionary Fund for Counselling due to the excessively long NHS list for such services. The nature of the pandemic created uncertainty and anxiety amongst many and whilst 2020 was the year of lockdown, the church leadership have been working hard to assess how the church shall support people in the parish in 2021, as we come into the recovery period.

The Pandemic brought about some unexpected opportunities for contact and evangelism, with many villagers asking to receive the weekly newsletter and the Sunday sermons, typically listened to in church on an average Sunday by 40-45 people, typically had 140-150 views via the church's Facebook or YouTube channel. As we come out of lockdown, the ongoing use of recording sermons will be something we shall want to consider further.

Closing our three buildings meant that those who gave via cash in the offertory bags needed to be encouraged to give direct via online banking and thankfully, many responded well to this request. However, faced with a potential shortfall, early in the year, the PCC totally reviewed the budget, furloughed the Vicar's Part Time Secretary, and advised the diocese what they knew they could guarantee to pay in Parish Share, but said after fundraising efforts, hoped to be able to top this up to full share. Thankfully, after asking church members and villagers to consider giving a Thanksgiving Gift in October, and a most generous grant of £5,000 by the Public Purposes Charity, the PCC was able to pay Parish Share in full, even if it meant dipping into unrestricted reserves at the end of 2020.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF STANFORD IN THE
VALE WITH GOOSEY AND HATFORD**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

PCC members are recruited in a number of ways. The clergy are members by virtue of their office. Deanery Synod representatives are elected by the APCM and hold office for three years. Other members of the PCC are elected or co-opted at the APCM.

Organisational structure

The parish comprises three buildings as centres for worship:

St Denys, Stanford in the Vale
All Saints, Goosey
St George's, Hatford

The parish is part of the Vale of White Horse Deanery, within the Diocese of Oxford and the Church of England.

The PCC is a corporate body under the Parochial Church Council (Powers) Measure 1956 and the Church Representation Rules and became a registered charity on 7 October 2009.

The PCC makes all decisions corporately except that the Standing Committee has delegated powers to make decisions between PCC meetings subject to keeping the PCC informed as fully as necessary.

The PCC is responsible for all parish finance, its management and control, including the appointment of a treasurer. Members of the PCC are responsible for keeping accounting records, which disclose with reasonable accuracy the financial position of the PCC and which enable them to ascertain the financial position of the parish and which enable them to ensure that the financial statements comply with the Charities Act 2011 and the Statement of Recommended Practice 'Accounting by Charities' 2005. The PCC are also responsible for safeguarding their assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The PCC is also required to ensure that the financial statements are examined by an independent examiner or auditor prior to presentation to the Annual Parochial Church Meeting.

In preparing the financial statements, the PCC are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Follow applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statement and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will remain in operation.

There are the following committees:

Standing Committee

This committee consists of the Vicar, a lay member, the two Churchwardens, the Secretary and the Treasurer. They have the power to transact the business of the PCC between PCC meetings, reporting to the full PCC as appropriate.

Church Leadership Team

This group assists the Vicar in the leadership of the Parish and consists of the Vicar, the Churchwardens, the PCC Secretary, the Treasurer and four others, appointed by the PCC on the advice of the Vicar.

Buildings and Churchyard Task Group (Sub-Committee)

This small committee deals with the upkeep of the church buildings and churchyards.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF STANFORD IN THE
VALE WITH GOOSEY AND HATFORD**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

BACFS Task Group (Sub-Committee)

This small group deals with the oversight of Buildings, Administration Churchyard, Finance and Safeguarding under the chair of a Church Warden.

Emerging Church Task Group

This group is comprised of the Vicar, chaired by Yvette Upton, and is made up of other laypeople looking into the development of a new congregation focused on young families. This has started by focusing on a monthly Messy Church on the fourth Sunday of the month, Denys' Dads monthly gatherings, and regular contact in 2020 during lockdown with young families. A second 4pm service, planned for autumn 2020, has been deferred until 2021.

Discipleship Task Group

This group is chaired by the Vicar, and this comprised of laypeople who help in developing various ways church members can deepen their faith and discipleship through Bible study, prayer another means.

Reordering Task Group (Sub-Committee)

This group is leading the re-ordering of St Denys' Church including planning and fundraising.

Social Committee

This committee arranges social events including the Festival and Autumn Bazaar.

Induction and training of new trustees

New PCC members are given induction training by the Churchwardens and training is provided as necessary for each member of the PCC, to enable them to carry out their role effectively.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF STANFORD IN THE
VALE WITH GOOSEY AND HATFORD**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk Management

Our Parish, like others, has been affected by the current pandemic. The Standing Committee - SC, authorised by the Church Representation Rules to conduct urgent business of the charity in between trustee (PCC) meetings, has introduced various initiatives:

- SC - Zoom Meetings: we have been gathering via zoom to ensure that we touch base on pastoral issues, outstanding building issues, to discuss potential shortfall of income against approved 2020 budget, and to make sure that nothing falls through the gaps.
- Friday Fellowship News: this is emailed every Friday to the church Electoral Roll, Messy Church parents, and, any others wishing to receive a copy. The objective is to provide a spiritual thought, resources for worship and personal prayer and, endeavour to link together the church family with news, views and information that may assist.
- Telephone Contact: the Electoral Roll has been divided between the members of the SC, who each endeavour to phone those on their list at least once every fortnight. In addition, the Vicar is telephoning everyone on the Electoral Roll each month.
- Building maintenance: the Vicar and the Chair of the Buildings & Churchyard Committee are in regular contact regarding any urgent building work needed. Standing Committee approval being sought if any expenditure is foreseen.
- Building security: members of the Building Committee made regular checks on the three church buildings throughout the year to ensure that whilst closed, no vandalism or damage had been sustained.
- Churchyard: the maintenance of the churchyard has been reduced in these times, but the PCC is grateful to a small group of volunteers who continue to mow grass, keeping social distancing, during their allowed 'exercise times'.

St George's Church Hatford and All Saints Church, Goosey remained closed from the first Lockdown in March 2020, but St Denys re-opened periodically when allowed under the Covid-19 restrictions.

Finance & Parish Share

With many church services cancelled throughout the year, cash donations were going to be lower. Therefore, the PCC wrote to all on the Electoral Roll who were not giving via Standing Order encouraging them to do so, to enable the PCC to budget effectively. Many members did, however, others did not respond.

The PCC decided to take a holistic view of finances at the start of May. This enabled the trustees to see the actual levels of income after four months of the year, compare income before and after church services were ceased and, take into account any information available then from Government as to when church services might be reopened.

The only Employee of the PCC (Vicar's secretary) was furloughed and the Vicar and Treasurer produced revised budgets for the PCC for its Zoom Meeting on 12 May, which showed all expenditure unless vital, deleted, and an estimation of income set as accurately as we were able. The PCC approved the revised budget, with a further decision to ask church members to contribute to a Gift Day later in October and, to ask the Public Purposes Charity for one of their Covid-19 Emergency Grants (which was successful).

The PCC/trustees decided to pay Parish Share in full, even though that meant going into reserves.

The trustees are confident that the unrestricted reserves will be sufficient to cover the next 12 months overheads under current conditions with the cost savings that they have identified.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF STANFORD IN THE
VALE WITH GOOSEY AND HATFORD**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1132033

Principal address
Stanford Mill
Faringdon Road
STANFORD IN THE VALE
Oxfordshire
SN7 8NP

Trustees

The Revd P Eddy
M Williams
J Craddock
J Howard-Jones
J Warren
S Penman
N Archer
D Callaghan (resigned 15.11.20)
J Lintern
C P Gill
R Griffin
Y Upton
M Galley
E Lehmann
H Dick (appointed 15.11.20)

Independent Examiner

Lloyd Dowson Limited
Medina House
2 Station Avenue
Bridlington
East Yorkshire
YO16 4LZ

FINANCIAL REVIEW

As you will see from Page 9 of these accounts, the statement of financial activities shows that we spent £5,547 in the year more than we received in income. This is an increase from the previous year's deficit of £3,599.


The majority of the £5,547 deficit is due to a further year of dramatic reduction in Official Fees - not least because the church was officially closed due to Lockdown. It is almost impossible to accurately estimate the fees we will receive for funerals and churchyards which, we try to budget based on experience but sadly, there is no accurate cycle for funerals we can use. However, the PCC recognises this is the third year of decreased fees and has budgeted extremely conservatively in 2021. It is worth pointing out, however, that the fees we pass onto the diocese in one year, returns to the parish by way of a credit against Parish Share two years ahead. Therefore, a reduction in fees has a double negative effect which the PCC is conscious of. This may well be as a result of a decline in funerals compared simply against previous years or, an increasing national trend not to use a church/churchyard for funerals but to use the crematorium and a civil celebrant. The PCC will keep a close watch on future trends to aid budgeting.

2020 was an unprecedented year due to the effects of the Coronavirus on closing the church for worship, a reduction in collections and the church not being able to undertake its two major annual fundraising activities. Taking all things into consideration, the Trustees believe that the funds of the charity have been managed extremely well during the year and our thanks go to church members for their generosity over the Gift Day and to the Trustees of the Public Purposes Charity for their generous donation.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF STANFORD IN THE
VALE WITH GOOSEY AND HATFORD**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

Approved by order of the board of trustees on18/05/2021..... and signed on its behalf by:


.....
The Revd P Eddy - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF STANFORD IN THE
VALE WITH GOOSEY AND HATFORD**

Independent examiner's report to the trustees of The Parochial Church Council Of The Ecclesiastical Parish Of Stanford In The Vale With Goosey And Hatford

I report to the charity trustees on my examination of the accounts of The Parochial Church Council Of The Ecclesiastical Parish Of Stanford In The Vale With Goosey And Hatford (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

 *Tracy Meredith-Baker*

Tracy Meredith-Baker, ACA, FCCA
Lloyd Dowson Limited
Medina House
2 Station Avenue
Bridlington
East Yorkshire
YO16 4LZ

Date: 9/6/2021

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF STANFORD IN THE
VALE WITH GOOSEY AND HATFORD**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

| | Notes | Unrestricted funds £ | Restricted funds £ | Endowment funds £ | 31.12.20 Total funds £ | 31.12.19 Total funds £ |
|--|-------|----------------------------|--------------------------|-------------------------|---------------------------------|---------------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | | |
| Donations and legacies | | 57,234 | 14,042 | - | 71,276 | 62,195 |
| Charitable activities | | | | | | |
| Summer Festival | | - | - | - | - | 6,655 |
| Autumn Bazaar | | - | - | - | - | 1,588 |
| Fees - weddings, funerals etc | | 5,539 | - | - | 5,539 | 8,340 |
| Bookstall | | 3 | - | - | 3 | 79 |
| Other fundraising activities | | 1,494 | - | - | 1,494 | 1,525 |
| Other incoming resources | | 64 | 345 | - | 409 | 1,881 |
| Investment income | 2 | <u>1,179</u> | <u>97</u> | <u>244</u> | <u>1,520</u> | <u>1,934</u> |
| Total | | 65,513 | 14,484 | 244 | 80,241 | 84,197 |
| EXPENDITURE ON | | | | | | |
| Charitable activities | | | | | | |
| Summer Festival | | - | - | - | - | 2,728 |
| Autumn Bazaar | | - | - | - | - | 78 |
| Other fundraising activities | | 15 | - | - | 15 | 110 |
| Charitable activities | | 67,777 | 14,604 | - | 82,381 | 82,117 |
| Charitable donations | | - | - | - | - | 770 |
| Other | | <u>4,368</u> | <u>-</u> | <u>-</u> | <u>4,368</u> | <u>4,158</u> |
| Total | | 72,160 | 14,604 | - | 86,764 | 89,961 |
| Net gains on investments | | <u>-</u> | <u>414</u> | <u>562</u> | <u>976</u> | <u>2,165</u> |
| NET INCOME/(EXPENDITURE) | | (6,647) | 294 | 806 | (5,547) | (3,599) |
| Transfers between funds | 11 | <u>19,735</u> | <u>(17,939)</u> | <u>(1,796)</u> | <u>-</u> | <u>-</u> |
| Net movement in funds | | 13,088 | (17,645) | (990) | (5,547) | (3,599) |
| RECONCILIATION OF FUNDS | | | | | | |
| Total funds brought forward | | <u>6,603</u> | <u>151,586</u> | <u>9,716</u> | <u>167,905</u> | <u>171,504</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u>19,691</u> | <u>133,941</u> | <u>8,726</u> | <u>162,358</u> | <u>167,905</u> |

The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF STANFORD IN THE
VALE WITH GOOSEY AND HATFORD**

**BALANCE SHEET
31 DECEMBER 2020**

| | Notes | Unrestricted funds £ | Restricted funds £ | Endowment funds £ | 31.12.20 Total funds £ | 31.12.19 Total funds £ |
|--|-------|----------------------------|--------------------------|-------------------------|---------------------------------|---------------------------------|
| FIXED ASSETS | | | | | | |
| Tangible assets | 7 | - | - | - | - | 59 |
| Investments | 8 | <u>576</u> | <u>7,648</u> | <u>8,148</u> | <u>16,372</u> | <u>15,396</u> |
| | | 576 | 7,648 | 8,148 | 16,372 | 15,455 |
| CURRENT ASSETS | | | | | | |
| Debtors | 9 | <u>259</u> | - | - | <u>259</u> | <u>4,571</u> |
| Cash at bank | | <u>24,096</u> | <u>126,167</u> | <u>578</u> | <u>150,841</u> | <u>152,241</u> |
| | | 24,355 | 126,167 | 578 | 151,100 | 156,812 |
| CREDITORS | | | | | | |
| Amounts falling due within one year | 10 | <u>(5,239)</u> | <u>125</u> | - | <u>(5,114)</u> | <u>(4,362)</u> |
| NET CURRENT ASSETS | | <u>19,116</u> | <u>126,292</u> | <u>578</u> | <u>145,986</u> | <u>152,450</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>19,692</u> | <u>133,940</u> | <u>8,726</u> | <u>162,358</u> | <u>167,905</u> |
| NET ASSETS | | <u>19,692</u> | <u>133,940</u> | <u>8,726</u> | <u>162,358</u> | <u>167,905</u> |
| FUNDS | 11 | | | | | |
| Unrestricted funds | | | | | <u>19,692</u> | <u>6,603</u> |
| Restricted funds | | | | | <u>133,940</u> | <u>151,586</u> |
| Endowment funds | | | | | <u>8,726</u> | <u>9,716</u> |
| TOTAL FUNDS | | | | | <u>162,358</u> | <u>167,905</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on 18/05/2021 and were signed on its behalf by:


.....
The Revd P Eddy - Trustee

The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF STANFORD IN THE
VALE WITH GOOSEY AND HATFORD**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared on the accruals basis in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Going concern - COVID-19

The financial statements have been prepared on the going concern basis of accounting, which assumes that the charity is able to continue operating as a going concern.

As at the date of approval of these financial statements, the UK is facing an uncertainty due to the global COVID-19 pandemic and the ongoing disruption to business and charitable operations.

The charity was affected by the introduction of restrictions introduced by the UK Government to combat the pandemic, which were relaxed on the 4th July 2020, subsequently the charity was able to reopen one of the churches. The church buildings have then been closed due to further lockdown's in November and from early January 2021 to date but the charity expects the restrictions to be relaxed as we enter Spring and that the summer of 2021 will see user number increase to normal levels. The trustees are of the opinion that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the going concern basis of accounting remains appropriate.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations and grants are included when receivable once all necessary conditions have been satisfied and in accordance with the donor's wishes.

Income from fundraising is recognised in the period in which the event takes place.

Investment income is accounted for on an accruals basis when receivable. It is stated inclusive of irrecoverable income tax deducted at source.

Government Grants

Grants relating to revenue are recognised in the Statement of Financial Activities on a systematic basis over the accounting periods in which the charity recognises the related costs for which the grant is intended to compensate.

Grants that are received in respect of expenses or losses already incurred by the charity are recognised in the Statement of Financial Activities in the accounting period in which the grant becomes receivable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF STANFORD IN THE
VALE WITH GOOSEY AND HATFORD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. ACCOUNTING POLICIES - continued

Expenditure

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------|
| Fixtures and fittings | - 20% on cost |
| Computer equipment | - 33% on cost |

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment funds are restricted funds which must be held permanently and the capital maintained while the income is restricted.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

| | 31.12.20 | 31.12.19 |
|--------------------------|---------------------|---------------------|
| | £ | £ |
| Rents received | 490 | 490 |
| Deposit account interest | 558 | 970 |
| Dividends | <u>472</u> | <u>474</u> |
| | <u>1,520</u> | <u>1,934</u> |

3. GRANTS PAYABLE

| | 31.12.20 | 31.12.19 |
|----------------------|----------|------------|
| | £ | £ |
| Charitable donations | <u>-</u> | <u>770</u> |

The total grants paid to institutions during the year was as follows:

| | 31.12.20 | 31.12.19 |
|----------------------|-----------------|-------------------|
| | £ | £ |
| Royal British Legion | - | 353 |
| Combat Stress | - | 260 |
| Gatehouse Project | <u>-</u> | <u>157</u> |
| | <u>-</u> | <u>770</u> |

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF STANFORD IN THE
VALE WITH GOOSEY AND HATFORD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

PCC members claimed no expenses in connection with PCC business although they would be entitled to claim travel costs for attending meetings. The Vicar received expenses, and also reimbursement for church expenditure on a wide range of budgeted items totalling £2,563 (2019 : £3,147).

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

| | 31.12.20 | 31.12.19 |
|----------------|-----------------|-----------------|
| Administration | <u>1</u> | <u>1</u> |

No employees received emoluments in excess of £60,000.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF STANFORD IN THE
VALE WITH GOOSEY AND HATFORD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds £ | Restricted funds £ | Endowment funds £ | Total funds £ |
|------------------------------------|----------------------------|--------------------------|-------------------------|-----------------------|
| INCOME AND ENDOWMENTS FROM | | | | |
| Donations and legacies | 53,226 | 8,969 | - | 62,195 |
| Charitable activities | | | | |
| Summer Festival | 6,013 | 642 | - | 6,655 |
| Autumn Bazaar | 1,588 | - | - | 1,588 |
| Fees - weddings, funerals etc | 8,340 | - | - | 8,340 |
| Bookstall | 79 | - | - | 79 |
| Other fundraising activities | 1,250 | 275 | - | 1,525 |
| Other incoming resources | 1,130 | 751 | - | 1,881 |
| Investment income | <u>753</u> | <u>943</u> | <u>238</u> | <u>1,934</u> |
| Total | 72,379 | 11,580 | 238 | 84,197 |
| EXPENDITURE ON | | | | |
| Charitable activities | | | | |
| Summer Festival | 2,728 | - | - | 2,728 |
| Autumn Bazaar | 78 | - | - | 78 |
| Other fundraising activities | 110 | - | - | 110 |
| Charitable activities | 75,403 | 6,714 | - | 82,117 |
| Charitable donations | - | 770 | - | 770 |
| Other | <u>4,158</u> | <u>-</u> | <u>-</u> | <u>4,158</u> |
| Total | 82,477 | 7,484 | - | 89,961 |
| Net gains on investments | <u>842</u> | <u>37</u> | <u>1,286</u> | <u>2,165</u> |
| NET INCOME/(EXPENDITURE) | (9,256) | 4,133 | 1,524 | (3,599) |
| Transfers between funds | <u>584</u> | <u>(584)</u> | <u>-</u> | <u>-</u> |
| Net movement in funds | (8,672) | 3,549 | 1,524 | (3,599) |
| RECONCILIATION OF FUNDS | | | | |
| Total funds brought forward | <u>15,276</u> | <u>148,036</u> | <u>8,192</u> | <u>171,504</u> |
| TOTAL FUNDS CARRIED FORWARD | <u>6,604</u> | <u>151,585</u> | <u>9,716</u> | <u>167,905</u> |

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF STANFORD IN THE
VALE WITH GOOSEY AND HATFORD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

7. TANGIBLE FIXED ASSETS

| | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|--|----------------------------------|----------------------------|--------------|
| COST | | | |
| At 1 January 2020 and 31 December 2020 | <u>4,223</u> | <u>392</u> | <u>4,615</u> |
| DEPRECIATION | | | |
| At 1 January 2020 | 4,164 | 392 | 4,556 |
| Charge for year | <u>59</u> | <u>-</u> | <u>59</u> |
| At 31 December 2020 | <u>4,223</u> | <u>392</u> | <u>4,615</u> |
| NET BOOK VALUE | | | |
| At 31 December 2020 | <u>-</u> | <u>-</u> | <u>-</u> |
| At 31 December 2019 | <u>59</u> | <u>-</u> | <u>59</u> |

8. FIXED ASSET INVESTMENTS

| | Unlisted investments £ |
|-----------------------|------------------------------|
| MARKET VALUE | |
| At 1 January 2020 | 15,396 |
| Revaluations | <u>976</u> |
| At 31 December 2020 | <u>16,372</u> |
| NET BOOK VALUE | |
| At 31 December 2020 | <u>16,372</u> |
| At 31 December 2019 | <u>15,396</u> |

There were no investment assets outside the UK.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.12.20 £ | 31.12.19 £ |
|-------------|---------------|---------------|
| Prepayments | <u>259</u> | <u>4,571</u> |

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF STANFORD IN THE
VALE WITH GOOSEY AND HATFORD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.12.20 | 31.12.19 |
|------------------------------|--------------|--------------|
| | £ | £ |
| Accruals and deferred income | <u>5,114</u> | <u>4,362</u> |

11. MOVEMENT IN FUNDS

| | At 1.1.20 £ | Net movement in funds £ | Transfers between funds £ | At 31.12.20 £ |
|----------------------------------|----------------|----------------------------------|------------------------------------|---------------------|
| Unrestricted funds | | | | |
| General fund | 6,603 | (6,646) | 19,735 | 19,692 |
| Restricted funds | | | | |
| Revd G A Hatch | 108 | 5 | (36) | 77 |
| Churchyard Bequest | 1,360 | 89 | (115) | 1,334 |
| Hunt & Sandford Bequest | 457 | 22 | (148) | 331 |
| Re-Ordering Fund, St Denys | 107,040 | 2,079 | 288 | 109,407 |
| Cotton Bequest | 370 | 7 | 1,157 | 1,534 |
| Johnson Bequest | 1,515 | - | (1,515) | - |
| Fabric Fund, Goosey | 5,841 | (1,160) | - | 4,681 |
| Hatford Building Fund | 5,707 | (237) | (494) | 4,976 |
| Youth and Children Fund | 413 | - | - | 413 |
| Parish Weekend Bursary Fund | 872 | - | - | 872 |
| Men and Church | 1,175 | - | - | 1,175 |
| Hatford General | 1,726 | 2,108 | (2,334) | 1,500 |
| Goosey General | 1,056 | 6 | - | 1,062 |
| Vicar's Discretionary Fund | 849 | (180) | - | 669 |
| Churchyard Working Fund | 59 | (59) | - | - |
| Building fund upkeep of St Denys | 2,038 | (2,742) | 705 | 1 |
| Paynter Fund Trust | - | 355 | 5,553 | 5,908 |
| Families Worker Fund | <u>21,000</u> | <u>-</u> | <u>(21,000)</u> | <u>-</u> |
| | 151,586 | 293 | (17,939) | 133,940 |
| Endowment funds | | | | |
| Cotton Bequest | 1,767 | 64 | (1,138) | 693 |
| Johnson Bequest | <u>7,949</u> | <u>742</u> | <u>(658)</u> | <u>8,033</u> |
| | <u>9,716</u> | <u>806</u> | <u>(1,796)</u> | <u>8,726</u> |
| TOTAL FUNDS | <u>167,905</u> | <u>(5,547)</u> | <u>-</u> | <u>162,358</u> |

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF STANFORD IN THE
VALE WITH GOOSEY AND HATFORD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|----------------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 65,513 | (72,159) | - | (6,646) |
| Restricted funds | | | | |
| Revd G A Hatch | 2 | - | 3 | 5 |
| Churchyard Bequest | 44 | - | 45 | 89 |
| Hunt & Sandford Bequest | 11 | - | 11 | 22 |
| Re-Ordering Fund, St Denys | 2,215 | (136) | - | 2,079 |
| Cotton Bequest | 7 | - | - | 7 |
| Fabric Fund, Goosey | 50 | (1,210) | - | (1,160) |
| Hatford Building Fund | 31 | (268) | - | (237) |
| Hatford General | 3,441 | (1,333) | - | 2,108 |
| Goosey General | 682 | (676) | - | 6 |
| Vicar's Discretionary Fund | - | (180) | - | (180) |
| Churchyard Working Fund | - | (59) | - | (59) |
| Building fund upkeep of St Denys | 8,001 | (10,743) | - | (2,742) |
| Paynter Fund Trust | - | - | 355 | 355 |
| | 14,484 | (14,605) | 414 | 293 |
| Endowment funds | | | | |
| Cotton Bequest | 19 | - | 45 | 64 |
| Johnson Bequest | 225 | - | 517 | 742 |
| | 244 | - | 562 | 806 |
| TOTAL FUNDS | 80,241 | (86,764) | 976 | (5,547) |

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF STANFORD IN THE
VALE WITH GOOSEY AND HATFORD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1.1.19 £ | Net movement in funds £ | Transfers between funds £ | At 31.12.19 £ |
|----------------------------------|----------------|----------------------------------|------------------------------------|---------------------|
| Unrestricted funds | | | | |
| General fund | 15,276 | (9,257) | 584 | 6,603 |
| Restricted funds | | | | |
| Revd G A Hatch | 103 | 5 | - | 108 |
| Churchyard Bequest | 1,279 | 81 | - | 1,360 |
| Hunt & Sandford Bequest | 436 | 21 | - | 457 |
| Re-Ordering Fund, St Denys | 100,655 | 6,385 | - | 107,040 |
| Cotton Bequest | 354 | 16 | - | 370 |
| Johnson Bequest | 1,515 | - | - | 1,515 |
| Fabric Fund, Goosey | 5,427 | 414 | - | 5,841 |
| Hatford Building Fund | 5,669 | 38 | - | 5,707 |
| Outward Giving Fund | - | (770) | 770 | - |
| Youth and Children Fund | 413 | - | - | 413 |
| Parish Weekend Bursary Fund | 872 | - | - | 872 |
| Men and Church | 1,690 | (515) | - | 1,175 |
| Hatford General | 1,309 | 417 | - | 1,726 |
| Goosey General | 1,459 | (403) | - | 1,056 |
| Vicar's Discretionary Fund | 849 | - | - | 849 |
| Churchyard Working Fund | 119 | (80) | 20 | 59 |
| Building fund upkeep of St Denys | 4,887 | (1,475) | (1,374) | 2,038 |
| Families Worker Fund | <u>21,000</u> | <u>-</u> | <u>-</u> | <u>21,000</u> |
| | 148,036 | 4,134 | (584) | 151,586 |
| Endowment funds | | | | |
| Cotton Bequest | 1,646 | 121 | - | 1,767 |
| Johnson Bequest | <u>6,546</u> | <u>1,403</u> | <u>-</u> | <u>7,949</u> |
| | <u>8,192</u> | <u>1,524</u> | <u>-</u> | <u>9,716</u> |
| TOTAL FUNDS | <u>171,504</u> | <u>(3,599)</u> | <u>-</u> | <u>167,905</u> |

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF STANFORD IN THE
VALE WITH GOOSEY AND HATFORD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|----------------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 72,379 | (82,478) | 842 | (9,257) |
| Restricted funds | | | | |
| Revd G A Hatch | 3 | - | 2 | 5 |
| Churchyard Bequest | 53 | - | 28 | 81 |
| Hunt & Sandford Bequest | 14 | - | 7 | 21 |
| Re-Ordering Fund, St Denys | 6,385 | - | - | 6,385 |
| Cotton Bequest | 16 | - | - | 16 |
| Fabric Fund, Goosey | 2,064 | (1,650) | - | 414 |
| Hatford Building Fund | 38 | - | - | 38 |
| Outward Giving Fund | - | (770) | - | (770) |
| Men and Church | - | (515) | - | (515) |
| Hatford General | 1,740 | (1,323) | - | 417 |
| Goosey General | 1,237 | (1,640) | - | (403) |
| Churchyard Working Fund | - | (80) | - | (80) |
| Building fund upkeep of St Denys | 30 | (1,505) | - | (1,475) |
| | 11,580 | (7,483) | 37 | 4,134 |
| Endowment funds | | | | |
| Cotton Bequest | 19 | - | 102 | 121 |
| Johnson Bequest | 219 | - | 1,184 | 1,403 |
| | 238 | - | 1,286 | 1,524 |
| TOTAL FUNDS | <u>84,197</u> | <u>(89,961)</u> | <u>2,165</u> | <u>(3,599)</u> |

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF STANFORD IN THE
VALE WITH GOOSEY AND HATFORD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.1.19 £ | Net movement in funds £ | Transfers between funds £ | At 31.12.20 £ |
|----------------------------------|----------------|----------------------------------|------------------------------------|---------------------|
| Unrestricted funds | | | | |
| General fund | 15,276 | (15,903) | 20,319 | 19,692 |
| Restricted funds | | | | |
| Revd G A Hatch | 103 | 10 | (36) | 77 |
| Churchyard Bequest | 1,279 | 170 | (115) | 1,334 |
| Hunt & Sandford Bequest | 436 | 43 | (148) | 331 |
| Re-Ordering Fund, St Denys | 100,655 | 8,464 | 288 | 109,407 |
| Cotton Bequest | 354 | 23 | 1,157 | 1,534 |
| Johnson Bequest | 1,515 | - | (1,515) | - |
| Fabric Fund, Goosey | 5,427 | (746) | - | 4,681 |
| Hatford Building Fund | 5,669 | (199) | (494) | 4,976 |
| Outward Giving Fund | - | (770) | 770 | - |
| Youth and Children Fund | 413 | - | - | 413 |
| Parish Weekend Bursary Fund | 872 | - | - | 872 |
| Men and Church | 1,690 | (515) | - | 1,175 |
| Hatford General | 1,309 | 2,525 | (2,334) | 1,500 |
| Goosey General | 1,459 | (397) | - | 1,062 |
| Vicar's Discretionary Fund | 849 | (180) | - | 669 |
| Churchyard Working Fund | 119 | (139) | 20 | - |
| Building fund upkeep of St Denys | 4,887 | (4,217) | (669) | 1 |
| Paynter Fund Trust | - | 355 | 5,553 | 5,908 |
| Families Worker Fund | 21,000 | - | (21,000) | - |
| | 148,036 | 4,427 | (18,523) | 133,940 |
| Endowment funds | | | | |
| Cotton Bequest | 1,646 | 185 | (1,138) | 693 |
| Johnson Bequest | 6,546 | 2,145 | (658) | 8,033 |
| | 8,192 | 2,330 | (1,796) | 8,726 |
| TOTAL FUNDS | <u>171,504</u> | <u>(9,146)</u> | <u>-</u> | <u>162,358</u> |

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF STANFORD IN THE
VALE WITH GOOSEY AND HATFORD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|----------------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 137,892 | (154,637) | 842 | (15,903) |
| Restricted funds | | | | |
| Rev'd G A Hatch | 5 | - | 5 | 10 |
| Churchyard Bequest | 97 | - | 73 | 170 |
| Hunt & Sandford Bequest | 25 | - | 18 | 43 |
| Re-Ordering Fund, St Denys | 8,600 | (136) | - | 8,464 |
| Cotton Bequest | 23 | - | - | 23 |
| Fabric Fund, Goosey | 2,114 | (2,860) | - | (746) |
| Hatford Building Fund | 69 | (268) | - | (199) |
| Outward Giving Fund | - | (770) | - | (770) |
| Men and Church | - | (515) | - | (515) |
| Hatford General | 5,181 | (2,656) | - | 2,525 |
| Goosey General | 1,919 | (2,316) | - | (397) |
| Vicar's Discretionary Fund | - | (180) | - | (180) |
| Churchyard Working Fund | - | (139) | - | (139) |
| Building fund upkeep of St Denys | 8,031 | (12,248) | - | (4,217) |
| Paynter Fund Trust | - | - | 355 | 355 |
| | 26,064 | (22,088) | 451 | 4,427 |
| Endowment funds | | | | |
| Cotton Bequest | 38 | - | 147 | 185 |
| Johnson Bequest | 444 | - | 1,701 | 2,145 |
| | 482 | - | 1,848 | 2,330 |
| TOTAL FUNDS | 164,438 | (176,725) | 3,141 | (9,146) |

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF STANFORD IN THE
VALE WITH GOOSEY AND HATFORD**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

| | 31.12.20 £ | 31.12.19 £ |
|---------------------------------|---------------|---------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Gifts | 12,701 | 432 |
| Donations | 40,940 | 51,705 |
| Gift aid | 9,043 | 10,058 |
| Grants | 8,014 | - |
| Government grants | <u>578</u> | <u>-</u> |
| | 71,276 | 62,195 |
| Investment income | | |
| Rents received | 490 | 490 |
| Deposit account interest | 558 | 970 |
| Dividends | <u>472</u> | <u>474</u> |
| | 1,520 | 1,934 |
| Charitable activities | | |
| Grants | 1,000 | 1,525 |
| Activities generating funds | 906 | 10,203 |
| Fees - weddings, funerals etc | <u>5,539</u> | <u>8,340</u> |
| | <u>7,445</u> | <u>20,068</u> |
| Total incoming resources | 80,241 | 84,197 |
| EXPENDITURE | | |
| Charitable activities | | |
| Charitable expenditure | 290 | 5,563 |
| Grants to institutions | <u>-</u> | <u>770</u> |
| | 290 | 6,333 |
| Support costs | | |
| Management | | |
| Wages | 3,221 | 2,353 |
| Professional fees | 107 | 364 |
| Light and heat | 1,306 | 3,052 |
| ODBF fees | 1,097 | 1,040 |
| Admin and stationery | 2,083 | 5,046 |
| Repairs and maintenance | 11,399 | 4,670 |
| Parish share | 49,086 | 49,012 |
| Clergy and ministry expenses | 2,563 | 3,147 |
| Carried forward | <u>70,862</u> | <u>68,684</u> |

This page does not form part of the statutory financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF STANFORD IN THE
VALE WITH GOOSEY AND HATFORD**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

| | 31.12.20 £ | 31.12.19 £ |
|--|-----------------------|-----------------------|
| Management | | |
| Brought forward | 70,862 | 68,684 |
| Other church costs | 5,952 | 4,992 |
| Depreciation | 59 | 306 |
| Insurance | <u>4,942</u> | <u>4,862</u> |
| | 81,815 | 78,844 |
| Other | | |
| Bank charges | 291 | 422 |
| Governance costs | | |
| Accountancy and legal fees | <u>4,368</u> | <u>4,362</u> |
| Total resources expended | <u>86,764</u> | <u>89,961</u> |
| Net expenditure before gains and losses | (6,523) | (5,764) |
| Unrealised recognised gains and losses | | |
| Unrealised gains/(losses) on fixed asset investments | <u>976</u> | <u>2,165</u> |
| Net expenditure | <u>(5,547)</u> | <u>(3,599)</u> |

This page does not form part of the statutory financial statements