

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF STANFORD IN THE VALE WITH GOOSEY AND HATFORD

England & Wales · Charity number 1132033

Details

Other names STANFORD IN THE VALE PCC

Status Registered

Legal form Previously excepted

Registered 2009-10-07

Register [View on the Charity Commission register](#)

Contact

Address 24 Church Green
Stanford in the Vale
SN7 9HU

Phone 0136710267

Email treasurer@stdenys.org

Website www.stdenyschurchstanford.org.uk

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: The charity operates through three churches; St Denys' Curch, Stanford in the Vale, All Saints Church, Goosey and St George's Church, Hatford. The churches provide the opportunity for regular public worship, provide a place for prayer and contemplation, provide teaching for all ages in the Christian faith, provide pastoral care to the community and some social care to the community.

Classification

- **How:** Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Oxfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£94,716	£90,356	-	-
2023-12-31	£87,014	£73,875	-	-
2022-12-31	£78,037	£90,572	-	-
2021-12-31	£72,891	£71,283	-	-
2020-12-31	£65,513	£72,160	-	-

Trustees

Name	Role	Appointed
REV PAUL ANTHONY EDDY	Chair	2013-08-15
Elizabeth Simpson Ward		2024-05-19
JANET MARY WARREN		
Jenny Anne Howard-Jones		2022-05-08
Marion Galley		2019-04-07
NIGEL JOHN ARCHER		2014-04-06
Nicholas John Boden		2025-05-18
Peter Gill		2017-04-09
Suzanne Penman		2014-04-06

Accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF STANFORD IN THE VALE WITH GOOSEY AND HATFORD

Report and Accounts
Year ended 31 December 2024

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF STANFORD IN THE VALE
WITH GOOSEY AND HATFORD**

LEGAL & ADMINISTRATIVE DETAILS

FOR THE YEAR ENDED 31 DECEMBER 2024

ADDRESS FOR CORRESPONDENCE	Stanford Mill Farringdon Road Stanford in the Vale Oxfordshire SN7 8NP
GOVERNING DOCUMENTS	PCC Powers Measure 1956 and the Church Representation Rules 2022
CHARITY REGISTRATION NUMBER	1132033
MEMBERS OF THE PCC	Rev Paul Eddy (incumbent) Marion Galley (church warden) Michelle Sinclair (church warden) Nigel Archer Peter Gill Jenny Howard-Jones Suzanne Penman Yvette Upton Janet Warren Margaret Williams (resigned May 2024) Jeanette Gill Clementina Mary Hardman Judy Shippobothan Elizabeth Ward (appointed May 2024)
INDEPENDENT EXAMINER	Sarah Crispin ACA Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF STANFORD IN THE
VALE WITH GOOSEY AND HATFORD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

The PCC has pleasure in submitting the Report and Accounts for the year ended 31 December 2024.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the PCC are defined by the Parochial Church Council (Powers) Measure 1956 as *'to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical'*.

Main activities and achievements

The parish seeks, prayerfully, to build our church community on the person, teaching and work of Jesus Christ as revealed in the Bible. As a Parish, we focus our mission and ministry around four 'values':-

- **Deeper Into God** (Worship & Prayer)
- **Deeper into Fellowship** (developing and modelling Christian community)
- **Deeper Into our Villages** (service & evangelism)
- **Deeper Into God's Creation** (responsible environmental stewardship and practice)

The Parish Five Key Priorities 2022-27

Reliant on the Holy Spirit, and with the resources (people and finances) that God provides, the Parish's priorities for the coming five years (2022-27), agreed by the PCC are to:-

1 Launch, resource and develop **Denys@4**, focussed on establishing a new Congregation amongst young families

2 Develop worship patterns, **discipleship resources and pastoral support** for older members of our church family

3 Execute **Phase One of the Reordering** of St Denys Church

4 Develop our Communications, and **establish a Digital (internet/hybrid church) presence** to ensure our worship, and resources, are available to the housebound, and the spiritually searching

5 Explore **viable options to ensure our two Chapels of Ease can be permanent resources** for the residents of Goosey & Hatford for today's, and future generations

Throughout 2024, **Denys@4** continued to nurture faith in around 45 adults and children who attend at some point throughout the month. Due to family commitments, and a culture pre-Denys@4 of not attending church every Sunday, it is a major family commitment to do so – especially with the numerous school breaks. But we are grateful to God for the contacts made and the developing fellowship.

During the year three members of Denys@4 asked for Confirmation, and after preparation by me, they were confirmed in a Denys@4 service, with friends and family attending by Bishop Henry Scriven.

Discipleship resources and pastoral support are primarily offered through our homegroups, pastoral visits and by printed and electronic resources offered to church members on themes, plus a Resource Desk. During the year a number of mini-preaching series were featured, including one on Heaven, another on Romans and another considering the 'Ancient Christian Disciplines', using *Practising The Way*, by John Mark Comer and other resources.

Preparations and plans for the **Reordering of St Denys** continued throughout the year, specifically with the professional writing of a Statement of Need and Significance by the Oxford Heritage Partnership, and with ongoing advice and support from our architects, JBKS. We await a Diocesan Advisory Committee approval of our plans at their March 2025 meeting, then a Consultee visit and then, we prayerfully hope, a Chancellor's Faculty, whereupon, Trust fundraising can start.

Exploration was undertaken throughout the year to connect the church to the **internet**, which was complete in March 2025. This will enable us to have Contactless Giving, and to stream national events and films for church and public events.

The ongoing building work at Goosey, backed by a terrific village effort in fundraising demonstrates the ongoing key role the chapel has in that village. We are also hugely grateful for the ongoing financial support of the Hatford Village Committee in making an annual grant to cover the cost of insurance and utilities. Services at both **Chapels of Ease** are well attended by villagers and others in the parish and deanery. The switch in service time from 9am to 6pm continue to be popular. My thanks to Veronica Buxton, a licensed lay minister for leading these services. Two baptisms were also held at Goosey chapel during a slightly earlier service, and a wedding. I also lead two Holy Communion service in each chapel each year.

A rural parish like ours with only around 3,400 villagers, cannot function without a huge amount of **volunteer help** behind the scenes. There are too many people to mention by name – and doing so risks the chance of missing someone. But on behalf of the PCC, I do want to pay a huge tribute to so very many people who give of their time and talents to serve the Lord in so many practical ways, without whom, we would simply not be able to keep our three churches open and serve the parish as well as we do. Post Covid, all voluntary groups have suffered through a lack of volunteers and in the coming few years it will be vital to find more people to come forward and to take on responsibilities.

We are very fortunate in this parish to have such a hardworking, dedicated and growing band of **Church Bellringers**, under the very capable leadership of Jackie O'Hagan, Tower Captain. They are always willing to ring at additional services and we are grateful to them for announcing our weekly 1015am worship to all in earshot of the ringing tower.

Our annual **Stanford Festival Weekend** was a huge success again, bringing together villagers – old and new – and we are very grateful to the Public Purposes Charity for making a grant to cover the cost of a number of expense items which benefited the whole village. This was very necessary as in the current economic clients, many of our historic business sponsors were unable to help in 2024, or reduced their help. The Sunday of the Festival is, by tradition, offered to village organisations to put on stalls, promote their services and to raise funds. But due to their own struggles with volunteers many were unable to take part in 2024. It is something the Festival Task Group is having to keep under careful review as there is a fine balance between breaking even and making a loss with a two day event. No decisions have been made, and we may well simply be in a 'season', but it, will be vital for more volunteers to come forward – on both days – for the Festival to continue to be the success that it is. A huge vote of thanks to Karin Williams-Cuss and the Festival task group for all their work!

As a parish we are delighted to have such a close relationship with **Stanford in the Vale CofE Primary School**. Each week I am honoured to take a Collective Worship, and our Open The Book Team also go in weekly and act out a Bible story which is really appreciated by staff and pupils alike. The Prayer Space in the school hall in November, led by Yvette Upton, and staffed by church volunteers was very well received. Staff said it brought a calm and reflective space into the heart of

school life, as well as teaching all pupils about prayer to God our Father: anytime, any place, anywhere!

A number of other events were highlights: the **Passover Meal** at St Denys on Maundy Thursday, sharing together the food which Jewish families use in their Passover meals at home, and reflecting on the night before Jesus died. Our Uniformed organisations attended a very successful **St George's Day Parade** this year, and my sincere thanks to all their leaders of these groups for all their commitment and help given to our village young people.

Finally, from August 1 to October 31, 2024, I was authorised by the Bishop to have a **Sabbatical**, during which I undertook a small research project looking at the ways small rural parishes grow – in depth as well as numbers. The lessons learned and resources gathered will be of great help to me and the PCC in the years to come. I would like to take this opportunity to thank the Church Wardens, all Church Officers, the PCC, homegroup leaders, salespeople, church verger(s) and everyone else who stepped up in my absence to help – as well as a small band of retired clergy who came to take services so that our normal worship pattern could continue in my absence. My sincere thanks!

Financial review

On June 20, Joshua Townsend, the Diocese of Oxford's Diocesan Giving Adviser came to St Denys church to preach on giving, to share diocesan resources and to answer questions after the service. He had been previously working Michelle Sinclair and the Goosey Chapel team, and installed a contactless giving machine there which has been very successful. He also helped us with the installation of one at St Denys.

Stewardship/giving has become a vital issue for the PCC throughout the year. Since Covid we have seen a number of our younger members, all employed, move onto other churches and stop giving. We have had other church members 'promoted to glory', move away, or go into nursing homes – with the inevitable drop in income. And, in previous years, we conducted a large number of Weddings and Funerals – the Diocesan Fee proportion which is sent on to the diocese in the year in which the service is taken, then returns to the PCC in the form of a 'credit' against Parish Share two years following the services. In some years past this has been as much as £8,000 in credit but that has dropped significantly.

A combination of all these factors led to the end of year position net loss in unrestricted income over unrestricted expenditure of £4,493. This meant that the PCC had to authorise the Treasurer to 'draw down' from CCLA reserves for cash-flow purposes. The PCC held an extraordinary meeting in December 2024 to consider end of year finance, to review its budget for 2024, with the January 2025 PCC meeting further reviewing our expenditure and giving a steer to the Treasurer for the upcoming budget. The finances of the parish – which is in 'major transition' as we invest in the 'church of the future' means that for the coming few years, we will have to encourage existing church members to give more (if they can) as well as seeking help from trusts/grants, and maintain a tight control on budgets.

Reserves policy

The PCC has determined that the charity should aim to hold unrestricted cash equating to no less than 3 months' unrestricted expenditure (approximately £16,600 based on current expenditure levels) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, due to the drop in income over the year, this reserve level fell to unrestricted cash of £21,491 and the PCC is mindful of the need to increase income and to return these reserves to pre-2024 levels.

Governance

The charity is registered with the Charity Commission and operates under the Charities Act 2011. The governing documents for the charity are the Parochial Church Councils (Powers) Measure 1956 (as amended) and the Church Representation Rules 2011.

The appointment of PCC members is governed by, and set out in, the Church Representation Rules. The PCC comprises ex-officio members (which includes clergy and churchwardens), elected members and co-opted members. The PCC organises elections annually before the Annual Parochial Church Meeting (APCM) to fill vacancies. The members of the PCC are the charity's trustees for the purposes of charity law.

Responsibility for setting policy rests with the PCC which meets regularly to monitor the activities of the charity.

Other matters

Regarding the PCC's obligations to safeguard children and vulnerable adults, the members of the PCC confirm that they have complied with their duties under section 5 of the Safeguarding and Clergy Discipline Measure 2016.

The last quinquennial inspection was held in 2021, with the next ones due 2026. No significant immediate work is required on St Denys Church or St George, Hatford. Works recommended for All Saints Goosey are referred to above.

Responsibilities of trustees

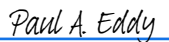
Charity law requires the PCC to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

The PCC is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:



Paul A. Eddy (Apr 14, 2025 12:24 GMT+1)

The Revd Paul A Eddy
FRSA, MCIPR, MPRCA, MInstLM, DipTh.Min
Vicar

Date: Apr 14, 2025

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF STANFORD IN THE VALE WITH GOOSEY AND HATFORD

I report to the trustees on my examination of the accounts of the Parochial Church Council of the Ecclesiastical Parish of Stanford in the Vale with Goosey and Hatford ('the charity') for the year ended 31 December 2024 on pages 7 to 10 following.

Responsibilities and basis of report

As the trustees of the charity, the members of the PCC are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sarah Crispin
Sarah Crispin (Apr 14, 2025 12:31 GMT+1)

Sarah Crispin ACA

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: Apr 14, 2025

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF STANFORD IN THE VALE
WITH GOOSEY AND HATFORD**

**RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
<i>Income receipts</i>					
Voluntary receipts	2(a)	40,489	33,928	74,417	69,035
Fundraising income	2(b)	9,640	-	9,640	5,917
Charitable activities	2(c)	2,753	1,121	3,874	7,927
Investment income	2(d)	795	5,990	6,785	4,135
		<u>53,677</u>	<u>41,039</u>	<u>94,716</u>	<u>87,014</u>
<i>Capital and similar receipts</i>					
Sale of investments		-	1,249	1,249	-
		<u>-</u>	<u>1,249</u>	<u>1,249</u>	<u>-</u>
<i>Total receipts</i>		<u><u>53,677</u></u>	<u><u>42,287</u></u>	<u><u>95,964</u></u>	<u><u>87,014</u></u>
Payments					
Church activities					
Parish share		40,000	-	40,000	45,000
Clergy and staffing costs	3(a)	3,116	-	3,116	2,566
Church running expenses	3(b)	16,419	26,682	43,101	20,777
		<u>59,535</u>	<u>26,682</u>	<u>86,217</u>	<u>68,344</u>
Fundraising expenses		3,549	-	3,549	2,531
Mission giving and donations	4	590	-	590	3,000
<i>Total payments</i>		<u><u>63,674</u></u>	<u><u>26,682</u></u>	<u><u>90,356</u></u>	<u><u>73,875</u></u>
Net of receipts / (payments) before transfers		(9,997)	15,605	5,608	13,139
Transfers between funds		5,504	(5,504)	-	-
Net movement in funds		<u>(4,493)</u>	<u>10,101</u>	<u>5,608</u>	<u>13,139</u>
Cash funds as at last year end		25,984	127,341	153,325	140,186
Cash funds at this year end	A	<u><u>21,491</u></u>	<u><u>137,442</u></u>	<u><u>158,933</u></u>	<u><u>153,325</u></u>

The notes on pages 9 - 10 form part of these accounts.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF STANFORD IN THE VALE
WITH GOOSEY AND HATFORD**

**STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Unrestricted funds £	Restricted funds £	Endowment funds £	2024 £	2023 £
A Cash funds					
Cash at bank with immediate access	21,491	34,778	-	56,268	32,053
Notice deposits	-	102,665	-	102,665	117,828
Petty cash	-	-	-	-	3,445
	<u>21,491</u>	<u>137,442</u>	<u>-</u>	<u>158,933</u>	<u>153,325</u>
B Other monetary assets					
Gift aid due to charity	1,858	4,526	-	6,384	1,748
	<u>1,858</u>	<u>4,526</u>	<u>-</u>	<u>6,384</u>	<u>1,748</u>
C Liabilities					
Falling due within one year					
Fee for Independent Examination	1,890	-	-	1,890	1,830
Fees owed to DBF	366	-	-	-	409
Accrued expenses	-	-	-	-	1,202
	<u>2,256</u>	<u>-</u>	<u>-</u>	<u>1,890</u>	<u>3,441</u>
D Investment assets					
CBF CoE Fixed Interest Securities Fund - Income shares					
Churchyard Bequest	-	-	-	-	893
Hunt & Sandford Bequest	-	-	-	-	282
Rev G A Hatch	-	-	-	-	65
COIF Charities Investment Fund					
Paynter Fund Trust	-	6,656	-	6,656	6,509
CBF CoE Fixed Investment Fund - Income shares					
Cotton Endowment Fund	-	-	782	782	764
Johnson Endowment Fund	-	-	9,066	9,066	8,863
	<u>-</u>	<u>6,656</u>	<u>9,848</u>	<u>16,504</u>	<u>17,377</u>

The Churchyard Bequest is restricted to the upkeep of St Deny's churchyard

The Hunt & Sandford Bequest is restricted to the maintenance of the Hunt graves and churchyard maintenance at St Deny's Church.

The Rev G A Hatch fund is restricted to the maintenance of the Tyrell memorial and for the St Deny's Sunday School.

During the year, these 3 investment funds were sold and the receipts are included in the Receipts & Payments account.

The Paynter Fund Trust is restricted to the upkeep of the family mausoleum in St George's church, Hatford.

Income from the Cotton Endowment Fund is restricted to the maintenance of the Cotton memorial and graves, and inscriptions legible and re-cut from time to time.

Income from the Johnson Endowment Fund is restricted to the maintenance of the St Deny's Church churchyard.

E Assets retained for charity's own use

	Fund to which asset belongs	Current value £
Laptops	General	-
Mower	General	-
		<u>-</u>

Consecrated property, beneficed property and moveable church furnishings which require a special faculty for disposal are excluded from the above list of charity assets.

The accounts were approved by the trustees and signed on their behalf by:

Paul A Eddy
Paul A. Eddy (Apr 14, 2025 12:24 GMT+1)

The Revd P Eddy

Date: Apr 14, 2025

The notes on pages 9 - 10 form part of these accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF STANFORD IN THE VALE WITH GOOSEY AND HATFORD

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the PCC in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the PCC for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	Unrestricted funds £	Restricted Funds £	Total 2024 £	Total 2023 £
2 a) Voluntary income				
Donations	34,050	31,533	65,583	57,746
Other grants	-	1,600	1,600	3,238
Gift aid recovered	6,439	795	7,234	8,051
	<u>40,489</u>	<u>33,928</u>	<u>74,417</u>	<u>69,035</u>
b) Fundraising income				
Village Festival	6,055	-	6,055	4,325
Christmas bazaar	1,682	-	1,682	1,522
Other	1,903	-	1,903	70
	<u>9,640</u>	<u>-</u>	<u>9,640</u>	<u>5,917</u>
c) Church activities				
Fees for weddings and funerals	1,827	1,121	2,948	7,000
Church events	-	-	-	927
Outreach events	926	-	926	-
	<u>2,753</u>	<u>1,121</u>	<u>3,874</u>	<u>7,927</u>
d) Investment income				
Interest from cash deposits	795	5,527	6,321	3,687
Dividends from CBF investment funds	-	463	463	448
	<u>795</u>	<u>5,990</u>	<u>6,785</u>	<u>4,135</u>

	Unrestricted funds £	Restricted Funds £	Total 2024 £	Total 2023 £
3 a) Clergy and staffing costs				
Clergy expenses	3,116	-	3,116	2,566
	<u>3,116</u>	<u>-</u>	<u>3,116</u>	<u>2,566</u>

Rev Paul Eddy (who is a clergy member of the PCC) receives a stipend from the Diocese; the cost of this stipend is not included in the above payroll cost however it should be noted that some of the Parish share is used to help pay the stipends. Rev Paul Eddy was provided with accommodation (which is customary for clergy). Rev Paul Eddy incurred expenses whilst serving as clergy and these costs are disclosed in the above note.

b) Church running costs				
Cost of services	1,494	1,698	3,192	2,657
Other ministry costs	2,084	589	2,673	2,432
Insurance	2,891	2,183	5,074	5,125
Independent examiner's fee	2,010	-	2,010	1,920
Other legal and professional fees	-	-	-	400
Admin	1,449	112	1,561	607
Communications	1,571	265	1,836	993
Utilities	3,321	2,019	5,340	3,323
Building repairs & maintenance	1,599	7,019	8,618	3,079
St Denys Building project	-	12,798	12,798	240
	<u>16,419</u>	<u>26,682</u>	<u>43,101</u>	<u>20,777</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF STANFORD IN THE VALE WITH GOOSEY AND HATFORD

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

4 Mission giving and donations

Mission elsewhere in UK and overseas

Barnabas Fund	590	-	590	-
Bible Society	-	-	-	1,000
Open Doors	-	-	-	1,000
Tear Fund	-	-	-	1,000
	<u>590</u>	<u>-</u>	<u>590</u>	<u>3,000</u>

5 Movement on designated, restricted and endowment funds

	Opening balance £	Receipts £	Payments £	Transfers £	Closing balance £
General funds	25,984	53,677	(63,674)	5,504	21,491
Restricted funds					
Hatford General	2,450	4,134	(2,069)	(4,215)	300
Goosey General	300	4,378	(3,083)	(1,295)	300
St Denys Church Devpt Fund	95,915	5,083	(12,798)	-	88,200
St Deny's Building Fund	821	1,273	(1,806)	-	288
Hatford Building Fund	5,203	276	-	-	5,479
Fabric Fund Goosey	14,539	22,610	(3,857)	-	33,293
Cotton Bequest	1,669	110	-	-	1,779
Paynter Fund Trust	530	181	-	-	711
Youth & Children Fund	2,059	705	(802)	-	1,962
Parish Weekend Bursary Fund	872	-	-	-	872
Churchyard Fund (including Johnson Bequest)	120	1,509	(213)	-	1,416
Vicar's Discretionary Fund	669	-	(260)	-	409
Christian Defence Fund	58	-	-	-	58
Village Compassion Fund	2,138	438	(329)	-	2,247
Other restricted funds	-	1,589	(1,465)	6	130
	<u>127,341</u>	<u>42,287</u>	<u>(26,682)</u>	<u>(5,504)</u>	<u>137,442</u>
Total funds	<u>153,325</u>	<u>95,964</u>	<u>(90,356)</u>	<u>-</u>	<u>158,933</u>

Transfers

The transfers to general funds from Hatford General & Goosey General relate to their contribution towards the Parish Share.

Restricted Funds

The Hatford General Fund is restricted to the running costs of St George's church, Hatford.

The Goosey General Fund is restricted to the running costs of All Saints. Goosey.

The St Denys Church Devpt Fund is restricted to the planned improvements to the facilities inside the St Denys' Church building.

The St Denys Building Fund is restricted to the maintenace of St Deny's church building.

The Hatford Building Fund is restricted to the upkeep of the church and churchyard at St George's, Hatford.

Fabric Fund Goosey is restricted to the maintenance of the All Saints, Goosey church building.

The Cotton Bequest fund is the income from the Cotton endowment and is restricted to the maintenance of the Cotton memorial and graves, and inscriptions legible and re-cut from time to time.

The Paynter Fund Trust is restricted to the upkeep of family mausoleum in St George's church, Hatford.

The Youth & Children Fund is a restricted fund for the costs of running children's and youth activities.

The Parish Weekend Bursary Fund is a restricted fund to be used to help with costs for attending Church weekend away.

The Churchyard Fund is restricted to the upkeep of the St Deny's churchyard and includes income received from the Johnson Bequest endowment fund.

The Vicar's Discretionary Fund is restricted grants given for the vicar to use at his discretion to help parishioners.

The Christian Defence Fund relates to an appeal to provide legal support Christians in Afghanistan.

Other restricted funds includes the Belfry Fund and money raised for the organ pipes.

In addition to these restricted funds held as cash funds, there are restricted fund and endowment fund balances held as investments as shown in the Statement of Assets & Liabilities. The movements on these do not form part of the Receipts and Payments Account.

Accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF STANFORD IN THE VALE WITH GOOSEY AND HATFORD

Report and Accounts
Year ended 31 December 2023

Stewardship 
Active generosity

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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF STANFORD IN THE VALE
WITH GOOSEY AND HATFORD**

LEGAL & ADMINISTRATIVE DETAILS

FOR THE YEAR ENDED 31 DECEMBER 2023

ADDRESS FOR CORRESPONDENCE	Stanford Mill Farrington Road Stanford in the Vale Oxfordshire SN7 8NP
GOVERNING DOCUMENTS	PCC Powers Measure 1956 and the Church Representation Rules 2022
CHARITY REGISTRATION NUMBER	1132033
MEMBERS OF THE PCC	Rev Paul Eddy (incumbent) Marion Galley (church warden) Nigel Archer (resigned May 2023) (church warden) Michelle Sinclair (appointed May 2023) (church warden) Helen Dick (resigned May 2023) Peter Gill Tina Hardman Jenny Howard-Jones Jane Lintern (resigned May 2023) Suzanne Penman Yvette Upton Janet Warren Margaret Williams Jeanette Gill Judy Shippobothan (appointed May 2023)
INDEPENDENT EXAMINER	Sarah Crispin ACA Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF STANFORD IN THE
VALE WITH GOOSEY AND HATFORD**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

The PCC has pleasure in submitting the Report and Accounts for the year ended 31 December 2023.

OBJECTIVES AND ACTIVITIES

Objectives and aims.

The objectives of the PCC are defined by the Parochial Church Council (Powers) Measure 1956 as ***'to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical'***.

Main activities and achievements – Vicar's Report

The parish seeks, prayerfully, to build our church community on the person, teaching and work of Jesus Christ as revealed in the Bible.

The PCC and congregation has agreed four Values which underpin all we do as a church:-

Our Values

- Deeper Into God (Worship & Prayer)
- Deeper into Fellowship (developing and modelling Christian community)
- Deeper Into our Villages (service & evangelism)
- Deeper Into God's Creation (through responsible environmental stewardship and practice)

In addition, we have five Mission Action Plan goals which we are working towards (2022-27). These are:-

Our 5 MAP Goals – 2022-27

- To launch, resource and develop Denys@4, focussed on establishing a new Congregation amongst young families
- To develop worship patterns, discipleship resources and pastoral support for older members of our church family
- To execute Phase One of the Reordering of St Denys Church
- To develop our Communications, and establish a Digital (*internet/hybrid church*) presence to ensure our worship, and resources, are available to the housebound, and the spiritually searching

- To explore viable options to ensure our two Chapels of Ease can be permanent resources for the residents of Goosey & Hatford for today's, and future generations

At the 2022 APCM, I also said that: *"I am increasingly convinced that as a church family, to gather together in deeper Fellowship, our various congregations and ages, we should explore: -*

- *a Communal Way (Aka Rule) of Life*
- *a Communal Pattern of Prayer, and for each member who wants one,*
- *a Soul Mentor (someone in the church who you meet with 2/3 times a year to explore how they are doing developing their faith and prayer life."*

These latter explorations will be looked at in depth in 2024, where the church's annual focus shall be on the 'Ancient Christian Disciplines', using *Practising The Way*, by John Mark Comer and other resources.

Throughout 2023, we have rejoiced at the steady numbers of worshippers at both Chapels of Ease. At **All Saints Church, Goosey**, a dedicated and welcoming team provide light refreshments from 5.15pm, ahead of the monthly 6pm Evening Service, led by Licensed Lay Minister, Veronica Buxton. The Christian hospitality and developing community is evident, and there is now a strong core group of villagers who attend regularly, as well as some from Stanford and other churches in the deanery, who are welcome. Goosey Chapel has significant building works needed to be done due to the structural movements caused by the clay soil on which it is built. During 2023, the PCC's Surveyor and Structural Engineer visited the chapel and wrote a report with recommendations for action. A small team, led by recently elected church warden, Michelle Sinclair, has worked hard to liaise with the Oxford Diocese, Diocesan Advisory Committee with a view to works being carried out in 2024, after fundraising.

At **St George, Hatford**, the village and church community were saddened by the death of church stalwart, Mrs Pam Speed, who has been at the heart of village and church life for decades. However, thanks to the dedication and practical help of Mrs Alison Pierazzini, and John and Anne Baylis, Hatford's monthly 6pm Book of Common Prayer Evensong continues to be well attended. Thanks to an annual grant from the Hatford Village Committee, the electricity and insurance costs of St George are covered.

October 8 saw the first birthday of **Denys@4**, the weekly informal service aimed at families with crafts, activities, and a core base of worship, prayer, bible and fellowship. This has become a popular service. During 2023 a wide variety of Bible themes were covered, including the 'I Am' statements of Jesus, the Parables, and the Care For The Family *ParentTalk* course, and the CPAS evangelistic *START* course were run at 4pm. As a result, two Denys@4 members have asked to be confirmed and others are considering.

Denys@4 has seen around 20/25 adults and children attending weekly during the year, with a further 30 being 'on the fringe', and attending less frequently. The families the PCC has aimed this service at have no/little previous church, or faith involvement, and so the cultural shift towards a weekly service is a big jump for many. However, at least three core families have made that move in the first year which has been a real encouragement.

The core planning team is myself as vicar, Yvette and Steve Upton and Jeanette Gill. We have been helped greatly by practical support from Natasha Belcher and Peter Gill and it has been a joy to see this new community develop. In terms of church growth research, one year on is still 'scattering seed' and seeing 'early roots' start to grow. But a solid foundation has been laid, and with the active prayerful support and encouragement from all our Parish's Christian community, I believe the investment the PCC has made into families, first with Messy Church, and now with Denys@4 will see even more fruit in the years to come. The new Stanford Village Festival Task Group and key

helpers are mainly members of, or connected to, Denys@4. It is good to see this infant church congregation taking wider responsibility, like previous generations before them.

The **1015am Parish Holy Communion Service** has continued to draw around 20-25 faithful members each week. On March 6, the **Coronation of King Charles III** took place in Westminster Abbey. Along with most of the CofE parishes across the country, the following day we used liturgy provided by the Archbishops of Canterbury and York to commemorate the occasion and to pray for our new Monarch and the Royal Family. During 2023, our village Uniformed organisations were invited to parade and attend at a special **St George's Day** service in church, which was appreciated – though the leaders said they struggled to find young members available on Sunday mornings – which backs up our own research several years ago and hence, the reason why our families service was timed at 4pm. Culturally now, Sunday mornings are simply not the best time to for young families to attend worship due to sports, shopping and other family activities.

A group from St Denys had a fruitful weekend at Lee Abbey in October and, in 2023, to try to increase communication and prayer, we trialled some **Network evenings** where leaders of various ministries would share latest news, then attendees would go into small groups to pray. After a large turnout for the first one, the second one was attended by just me and three others. The PCC will review this as part of a major Communications Audit planned for 2024. In my 10 years here, I have tried three times to gather the whole church to pray outside of Sunday services, but each time, after a well-attended first meeting, numbers drop. I am convinced the bible clearly shows a link between God's blessing and provision to prayer, earnestly seeking His will and spending time in His presence. It is an area of our church's life I hope we can develop as part of our 2024 'Christian Disciplines' focus.

The church's relationship with **Stanford in the Vale CofE (VC) Primary School** continues to flourish. In addition to a weekly team providing an 'Open The Book' Collective Worship (CW) on a Tuesday afternoon, I lead a weekly Thursday afternoon CW, specifically focussing on the major Christian Festivals (at the request of the headteacher) and seeking to share a Christian worldview with the children. I am regularly asked by teachers of various classes if the children can visit St Denys, and for me to share with them resources and information to help them think through questions such as 'The role of the church in the life of the village', and 'why and how Christians worship?', and to use the physical elements such as the Font, Pulpit, Organ and the High Table and East Window stained glass windows to explain the elements of Christian worship and with the latter, the gospel. The school also comes to St Denys each year for its Mothers' and Fathers' Day services, Easter, Harvest, Remembrance and Christmas services/events – including major school productions. Parents, grandparents, guardians, and others connected with the 204 primary school children attend these events, and so throughout the year, St Denys welcomes a huge proportion of the village.

Post lockdown restrictions, the church has continued its **Parish Outreach** through the Saturday morning Open House, Village Voices, the very popular Afternoon Teas, Women's Breakfasts, our Christmas Bazaar and the church's underwriting and organising of the Stanford Village Festival, carried out over two days, this year 1st and 2nd of July. 2023 was the first Festival under new leadership, Janet Warren having retired in 2022 after many decades co-ordinating the event. Karin Williams-Kuss, the new Festival Co-ordinator has done an outstanding job of taking over, especially with so much institutional memory to be learnt 'on the job'. During PCC meetings we often discuss 'why' various events and ministries were started many years (or decades) ago, or ask if the original need is still there? Or has it been met? Then, how might all our outreach events be more focussed in helping people move on in their journey of faith? and, how can we provide opportunities for parishioners to hear the gospel, and then be given an opportunity to respond? Towards the end of 2023, the PCC started to look at how we might start to reach a whole swath of parishioners for whom 'church' is irrelevant, and who never attend worship, except for funerals. The prayerful discussion is ongoing.

At St Denys, we are fortunate to have a dedicated group of **Bellringers**, very ably led by Jackie O'Hagan, Tower Captain. They are always willing to ring at additional services and we are grateful to them for announcing our weekly 1015am worship to all in earshot of the ringing tower. In 2023, we were delighted that a group of young people asked to learn to ring and now, our team of ringers has had a boost of new members, with many of the young people recruiting parents as well!

As ever, **Occasional Offices** during the year have provided key moments to support families through the Cycle of Life. Eleven funerals, four weddings and one baptism were taken by me during the year, and several interments of ashes. Each occasion provided an opportunity for in depth discussion and pastoral care with the individuals/families concerned and after 10 years, I am increasingly finding that I have now taken a baptism, wedding and a funeral for families - one of the many benefits of longer terms of Incumbency.

The **churchyard at Stanford** is nearly full and will be by the end of 2024. The wardens and I have started to look at initial plans for a **Garden of Remembrance** in the churchyard, authorised by a Faculty. There, ashes of villagers would be interred, and advice is being sought as to styles and policies other churches have found helpful.

Finally, I would like to thank churchwardens Maz Galley and Michelle Sinclair, honorary administrator Janet Warren, treasurer Sue Penman, organist Margaret Williams, vergers Susan Mayall, parish Safeguarding officer Liz Ward, Christine Smith who quietly and faithfully changes our High Table covers according to the liturgical seasons, and our Home Group Coordinators. And in this 10th year as vicar here (19 February), I would like to thank my wife Verity for her faithful support, love, prayers, and encouragement for me through life's ups and downs, and the many joys and challenges of being a vicar.

In planning the activities the PCC has applied the guidance on public benefit issued by the Charity Commission.

Financial review

Thanks to the faithful giving of church members, total income for the year increased by £8,977 to £87,014 of which £26,612 was restricted. Total expenditure reduced by £16,696 to £73,875, mainly due to significant restricted expenditure on building maintenance in 2022. For the full year, after fund transfers, there was an unrestricted deficit of £952 and a restricted surplus of £14,091 which resulted in a net increase in cash funds of £13,139. In 2023, the PCC made a principal policy decision that each year, we would give away 5% of our unrestricted income to World Mission (Outreach). In 2023, this amounted to £3,000, with grants of £1,000 each to Bible Society, Open Doors and TearFund. The PCC is to set up a Missions Task Group to look at how we can encourage further world mission engagement from **all** four congregations going forward.

In the year, £45,000 was paid in Parish Share to the diocese, out of a requested £51,000.

Reserves policy

The PCC has determined that the charity should aim to hold unrestricted cash equating to no less than 3 months' unrestricted expenditure (approximately £16,600 based on current expenditure levels) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £25,980 and the charity is complying with its reserves policy.

Governance

The charity is registered with the Charity Commission and operates under the Charities Act 2011. The governing documents for the charity are the Parochial Church Councils (Powers) Measure 1956 (as amended) and the Church Representation Rules 2011.

The appointment of PCC members is governed by, and set out in, the Church Representation Rules. The PCC comprises ex-officio members (which includes clergy and churchwardens), elected members and co-opted members. The PCC organises elections annually before the Annual Parochial Church Meeting (APCM) to fill vacancies. The members of the PCC are the charity's trustees for the purposes of charity law.

Responsibility for setting policy rests with the PCC which meets regularly to monitor the activities of the charity.

Other matters

Regarding the PCC's obligations to safeguard children and vulnerable adults, the members of the PCC confirm that they have complied with their duties under section 5 of the Safeguarding and Clergy Discipline Measure 2016.

The last quinquennial inspection was held in 2021. No significant immediate work is required on St Denys Church or St George, Hatford. Works recommended for All Saints Goosey are referred to above.

Responsibilities of trustees

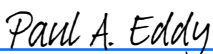
Charity law requires the PCC to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

The PCC is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:


Paul A. Eddy (Apr 18, 2024 17:04 GMT+1)

The Revd Paul A Eddy
FRSA, MCIPR, MPRCA, MInstLM, DipTh.Min
Vicar

Date: Apr 18, 2024

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF STANFORD IN THE VALE WITH GOOSEY AND HATFORD

I report to the trustees on my examination of the accounts of the Parochial Church Council of the Ecclesiastical Parish of Stanford in the Vale with Goosey and Hatford ('the charity') for the year ended 31 December 2023 on pages 8 to 11 following.

Responsibilities and basis of report

As the trustees of the charity, the members of the PCC are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sarah Crispin
Sarah Crispin (Apr 19, 2024 09:05 GMT+1)

Sarah Crispin ACA

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: Apr 19, 2024

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF STANFORD IN THE VALE
WITH GOOSEY AND HATFORD**

**RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
Income receipts					
Voluntary receipts	2(a)	47,174	21,861	69,035	63,163
Fundraising income	2(b)	5,917	-	5,917	7,825
Charitable activities	2(c)	6,885	1,042	7,927	4,905
Investment income	2(d)	426	3,709	4,135	2,145
Total receipts		<u>60,402</u>	<u>26,612</u>	<u>87,014</u>	<u>78,037</u>
Payments					
Church activities					
Parish share		45,000	-	45,000	39,300
Clergy and staffing costs	3(a)	2,566	-	2,566	3,302
Church running expenses	3(b)	13,345	7,432	20,777	45,146
		<u>60,912</u>	<u>7,432</u>	<u>68,344</u>	<u>87,748</u>
Fundraising expenses		2,531	-	2,531	2,824
Mission giving and donations	5	3,000	-	3,000	-
Total payments		<u>66,443</u>	<u>7,432</u>	<u>73,875</u>	<u>90,572</u>
Net of receipts / (payments) before transfers		(6,042)	19,181	13,139	(12,535)
Transfers between funds		5,090	(5,090)	-	-
Net movement in funds		<u>(952)</u>	<u>14,091</u>	<u>13,139</u>	<u>(12,535)</u>
Cash funds as at last year end		26,932	113,254	140,186	152,721
Cash funds at this year end	A	<u>25,980</u>	<u>127,345</u>	<u>153,325</u>	<u>140,186</u>

The notes on pages 10 - 11 form part of these accounts.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF STANFORD IN THE VALE
WITH GOOSEY AND HATFORD**

**STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Unrestricted funds £	Restricted funds £	Endowment funds £	2023 £	2022 £
A Cash funds					
Cash at bank with immediate access	8,825	23,228	-	32,053	17,108
Notice deposits	13,711	104,117	-	117,828	121,594
Petty cash	3,445	-	-	3,445	1,485
	<u>25,980</u>	<u>127,345</u>	<u>-</u>	<u>153,325</u>	<u>140,186</u>
B Other monetary assets					
Gift aid due to charity	1,575	173	-	1,748	2,119
	<u>1,575</u>	<u>173</u>	<u>-</u>	<u>1,748</u>	<u>2,119</u>
C Liabilities					
Falling due within one year					
Fee for Independent Examination	1,830	-	-	1,830	1,800
Fees owed to DBF	409	-	-	-	-
Accrued expenses	1,202	-	-	1,202	-
	<u>3,441</u>	<u>-</u>	<u>-</u>	<u>3,032</u>	<u>1,800</u>
D Investment assets					
CBF CoE Fixed Interest Securities Fund - Income shares					
Churchyard Bequest		893		893	843
Hunt & Sandford Bequest		282		282	266
Rev G A Hatch		65		65	61
COIF Charities Investment Fund					
Paynter Fund Trust		6,509		6,509	5,953
CBF CoE Fixed Investment Fund - Income shares					
Cotton Endowment Fund			764	764	698
Johnson Endowment Fund			8,863	8,863	8,095
	<u>-</u>	<u>7,749</u>	<u>9,628</u>	<u>17,377</u>	<u>15,916</u>

The Churchyard Bequest is restricted to the upkeep of St Deny's churchyard

The Hunt & Sandford Bequest is restricted to the maintenance of the Hunt graves and churchyard maintenance at St Deny's Church.

The Rev G A Hatch fund is restricted to the maintenance of the Tyrell memorial and for the St Deny's Sunday School.

The Paynter Fund Trust is restricted to the upkeep of the family mausoleum in St George's church, Hatford.

Income from the Cotton Endowment Fund is restricted to the maintenance of the Cotton memorial and graves, and inscriptions legible and re-cut from time to time.

Income from the Johnson Endowment Fund is restricted to the maintenance of the St Deny's Church churchyard.

E Assets retained for charity's own use

	Fund to which asset belongs	Current value £
Laptops	General	-
Mower	General	-
		<u>-</u>

Consecrated property, beneficed property and moveable church furnishings which require a special faculty for disposal are excluded from the above list of charity assets.

The accounts were approved by the trustees and signed on their behalf by:

Paul A. Eddy
Paul A. Eddy (Apr 18, 2024 17:54 GMT+1)

The Revd P Eddy

Date: Apr 18, 2024

The notes on pages 10 - 11 form part of these accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF STANFORD IN THE VALE WITH GOOSEY AND HATFORD

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the PCC in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the PCC for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	Unrestricted funds £	Restricted Funds £	Total 2023 £	Total 2022 £
2 a) Voluntary income				
Donations	39,830	17,915	57,746	46,403
Other grants	-	3,238	3,238	6,991
Gift aid recovered	7,343	708	8,051	9,770
	<u>47,174</u>	<u>21,861</u>	<u>69,035</u>	<u>63,163</u>
b) Fundraising income				
Village Festival	4,325	-	4,325	5,887
Christmas bazaar	1,522	-	1,522	1,462
Other	70	-	70	476
	<u>5,917</u>	<u>-</u>	<u>5,917</u>	<u>7,825</u>
c) Church activities				
Fees for weddings and funerals	5,958	1,042	7,000	4,619
Church events	927	-	927	286
	<u>6,885</u>	<u>1,042</u>	<u>7,927</u>	<u>4,905</u>
d) Investment income				
Interest from cash deposits	426	3,262	3,687	1,692
Dividends from CBF investment funds	-	448	448	453
	<u>426</u>	<u>3,709</u>	<u>4,135</u>	<u>2,145</u>

	Unrestricted funds £	Restricted Funds £	Total 2023 £	Total 2022 £
3 a) Clergy and staffing costs				
Clergy expenses	2,566	-	2,566	3,302
	<u>2,566</u>	<u>-</u>	<u>2,566</u>	<u>3,302</u>

Rev Paul Eddy (who is a clergy member of the PCC) receives a stipend from the Diocese; the cost of this stipend is not included in the above payroll cost however it should be noted that some of the Parish share is used to help pay the stipends. Rev Paul Eddy was provided with accommodation (which is customary for clergy). Rev Paul Eddy incurred expenses whilst serving as clergy and these costs are disclosed in the above note.

b) Church running costs				
Cost of services	1,632	1,025	2,657	3,890
Other ministry costs	2,245	187	2,432	1,659
Insurance	2,996	2,129	5,125	5,319
Independent examiner's fee	1,920	-	1,920	1,920
Other legal and professional fees	-	400	400	-
Admin	607	-	607	831
Communications	993	-	993	2,241
Utilities	2,753	570	3,323	2,508
Building repairs & maintenance	199	2,880	3,079	7,144
St Denys Building project	-	240	240	19,633
	<u>13,345</u>	<u>7,432</u>	<u>20,777</u>	<u>45,146</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF STANFORD IN THE VALE WITH GOOSEY AND HATFORD

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

4 Mission giving and donations

Mission elsewhere in UK and overseas

Bible Society	1,000	-	1,000	-
Open Doors	1,000	-	1,000	-
Tear Fund	1,000	-	1,000	-
	<u>3,000</u>	<u>-</u>	<u>3,000</u>	<u>-</u>

5 Movement on designated, restricted and endowment funds

	Opening balance £	Receipts £	Payments £	Transfers £	Closing balance £
General funds	26,932	60,402	(66,443)	5,090	25,980
Restricted funds					
Hatford General	2,745	4,181	(1,333)	(3,143)	2,450
Goosey General	(699)	4,037	(1,553)	(1,485)	300
St Denys Church Devpt Fund	91,753	4,402	(240)	-	95,915
St Denys's Building Fund	1,964	224	(1,367)	-	821
Hatford Building Fund	5,041	162	-	-	5,203
Fabric Fund Goosey	5,001	10,889	(1,351)	-	14,539
Cotton Bequest	1,596	72	-	-	1,669
Paynter Fund Trust	351	179	-	-	530
Youth & Children Fund	1,584	1,500	(1,025)	-	2,059
Parish Weekend Bursary Fund	872	-	-	-	872
Churchyard Fund (including Johnson Bequest)	381	268	(163)	(366)	120
Vicar's Discretionary Fund	669	-	-	-	669
Christian Defence Fund	458	-	(400)	-	58
Village Compassion Fund	1,536	697	-	(95)	2,138
Other restricted funds	2	1	-	-	4
	<u>113,254</u>	<u>26,612</u>	<u>(7,432)</u>	<u>(5,090)</u>	<u>127,345</u>
Total funds	<u>140,186</u>	<u>87,014</u>	<u>(73,875)</u>	<u>-</u>	<u>153,325</u>

Transfers

The transfers to general funds from Hatford General & Goosey General relate to their contribution to the Parish Share.

The transfers to general funds from Churchyard Fund & the Village Compassion Fund relate to restricted costs in this year or prior year which should have been charged to the relevant fund.

Restricted Funds

The Hatford General Fund is restricted to the running costs of St George's church, Hatford.

The Goosey General Fund is restricted to the running costs of All Saints, Goosey.

The St Denys Church Devpt Fund is restricted to the planned improvements to the facilities inside the St Denys' Church building.

The St Denys Building Fund is restricted to the maintenance of St Denys's church building.

The Hatford Building Fund is restricted to the upkeep of the church and churchyard at St George's, Hatford.

Fabric Fund Goosey is restricted to the maintenance of the All Saints, Goosey church building.

The Cotton Bequest fund is the income from the Cotton endowment and is restricted to the maintenance of the Cotton memorial and graves, and inscriptions legible and re-cut from time to time.

The Paynter Fund Trust is restricted to the upkeep of family mausoleum in St George's church, Hatford.

The Youth & Children Fund is a restricted fund for the costs of running children's and youth activities.

The Parish Weekend Bursary Fund is a restricted fund to be used to help with costs for attending Church weekend away.

The Churchyard Fund is restricted to the upkeep of the St Denys's churchyard and includes income received from the Johnson Bequest endowment fund.

The Vicar's Discretionary Fund is restricted grants given for the vicar to use at his discretion to help parishioners.

The Christian Defence Fund relates to an appeal to provide legal support Christians in Afghanistan.

The Organ Fund was established to contribute towards the repair of the Organ during 2022.

In addition to these restricted funds held as cash funds, there are restricted fund and endowment fund balances held as investments as shown in the Statement of Assets & Liabilities. The movements on these do not form part of the Receipts and Payments Account.

Accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF STANFORD IN THE VALE WITH GOOSEY AND HATFORD

Report and Accounts

Year ended 31 December 2022

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF STANFORD IN THE VALE
WITH GOOSEY AND HATFORD**

**LEGAL & ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2022**

ADDRESS FOR CORRESPONDENCE	Stanford Mill Farringdon Road Stanford in the Vale Oxfordshire SN7 8NP																												
GOVERNING DOCUMENTS	PCC Powers Measure 1956 and the Church Representation Rules 2022																												
CHARITY REGISTRATION NUMBER	1132033																												
MEMBERS OF THE PCC	<table><tr><td>Rev Paul Eddy</td><td>(incumbent)</td></tr><tr><td>Marion Galley</td><td>(church warden)</td></tr><tr><td>Nigel Archer</td><td>(church warden)</td></tr><tr><td>Judith Cradock</td><td>(resigned 8 May 2022)</td></tr><tr><td>Helen Dick</td><td></td></tr><tr><td>Peter Gill</td><td></td></tr><tr><td>Jenny Howard-Jones</td><td></td></tr><tr><td>Edwin Lehmann</td><td>(resigned 8 May 2022)</td></tr><tr><td>Jane Lintern</td><td></td></tr><tr><td>Suzanne Penman</td><td></td></tr><tr><td>Yvette Upton</td><td></td></tr><tr><td>Janet Warren</td><td></td></tr><tr><td>Margaret Williams</td><td></td></tr><tr><td>Jeanette Gill</td><td>(co-opted 25 January 2022)</td></tr></table>	Rev Paul Eddy	(incumbent)	Marion Galley	(church warden)	Nigel Archer	(church warden)	Judith Cradock	(resigned 8 May 2022)	Helen Dick		Peter Gill		Jenny Howard-Jones		Edwin Lehmann	(resigned 8 May 2022)	Jane Lintern		Suzanne Penman		Yvette Upton		Janet Warren		Margaret Williams		Jeanette Gill	(co-opted 25 January 2022)
Rev Paul Eddy	(incumbent)																												
Marion Galley	(church warden)																												
Nigel Archer	(church warden)																												
Judith Cradock	(resigned 8 May 2022)																												
Helen Dick																													
Peter Gill																													
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Edwin Lehmann	(resigned 8 May 2022)																												
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Suzanne Penman																													
Yvette Upton																													
Janet Warren																													
Margaret Williams																													
Jeanette Gill	(co-opted 25 January 2022)																												
INDEPENDENT EXAMINER	Sarah Crispin ACA Stewardship 1 Lamb's Passage LONDON EC1Y 8AB																												

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Page 8	Statement of Assets & Liabilities
Pages 9-10	Notes to the Accounts

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF STANFORD IN THE
VALE WITH GOOSEY AND HATFORD**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

The PCC has pleasure in submitting the Report and Accounts for the year ended 31 December 2022.

OBJECTIVES AND ACTIVITIES

Objectives and aims.

The objectives of the PCC are defined by the Parochial Church Council (Powers) Measure 1956 as 'to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical'.

Main activities and achievements – Vicar's Report

The parish seeks, prayerfully, to build our church community on the person, teaching and work of Jesus Christ as revealed in the Bible.

Thankfully, 2022 saw the re-opening of many of the church activities and services which were closed due to the Covid Pandemic. The church's homegroups continued to meet, via zoom, or increasingly in person and events such as Open House on Saturday mornings were once again appreciated by villagers.

At the Spring 2022 Annual Parochial Church Meeting, I shared a summary of 'movements' by church members in recent years which had impacted attendance at services and, the culmination of thoughts expressed in a series of Mission Action Planning meetings we held during Lent.

I shared that since 2013:-

- 24 church members had sadly died • 24 Church members physically moved out of the area • 15 people now attend another church (80% of those live outside the parish).
 - 11 moved to University and have not returned home • 9 members can no longer attend due to age/ poor health/nursing home
- A total of 83 former worshippers in 9 years.

Plus

- 9 People use to attend our 9am BCP Service before Covid restriction (though 5 of them regularly attend another Deanery BCP service) • 8 people now only attend occasionally
 - 16 people have not returned since Covid, and • 14 No longer go to church!
- A total of 47 people.

We also agreed to add one extra 'value' to our three church values, so the official list is now:-

- **Deeper Into God** (Worship & Prayer)
- **Deeper into Fellowship** (developing and modelling Christian community)
- **Deeper Into our Villages** (service & evangelism)
- **Deeper Into God's Creation** (through responsible environmental stewardship and practice)

The Parish Five Key Priorities 2022-27

Reliant on the Holy Spirit, and with the resources (people and finances) that God provides, the Parish's Mission and Ministry priorities for the coming five years (2022-27) are to:-

1 Launch, resource and develop **Denys@4**, focussed on establishing a new Congregation amongst young families

2 Develop worship patterns, **discipleship resources and pastoral support** for older members of our church family

3 Execute **Phase One of the Reordering** of St Denys Church

4 Develop our Communications, and **establish a Digital (internet/hybrid church) presence** to ensure our worship, and resources, are available to the housebound, and the spiritually searching

5 Explore **viable options to ensure our two Chapels of Ease can be permanent resources** for the residents of Goosey & Hatford for today's, and future generations.

I also shared that in order to gather together in deeper fellowship, our various congregations and ages, we should explore: -

- a Communal Way (Aka Rule) of Life
- a Communal Pattern of Prayer, and for each member who wants one,
- a Soul Mentor (someone in the church who you meet with 2/3 times a year to explore how they are doing developing their faith and prayer life.

Over the summer, I surveyed those who used to attend the 9am BCP Holy Communion Services at Goosey & Hatford. It was discovered that due to age and health, there would not be a viable service in each chapel so we could not restart. However, given as a parish we like to offer a range of services styles and, it was important to offer worship in both Goosey and Hatford, I asked if villagers would like a 6pm Evensong instead. There was a very positive response so from September to November, we offered a Pilot Evensong in both chapels once a month, led by Mrs Veronica Buxton, a Licensed Lay Minister from the Uffington Benefice.

After the pilot we re-surveyed attendees and it was clear this new service was greatly appreciated and so for 2023, the PCC agreed with my recommendation we make a monthly 6pm evening service in each chapel part of our normal range of services. Good attendance continues in both.

On October 9, we also launched Denys@4, a weekly informal service aimed at families with crafts, activities, and a core base of worship, prayer, bible and fellowship. This soon became a popular service and by the end of the year, from our core service of around 25/30 faithful at our 1015am Holy Communion service at St Denys, we now had an **extra 25/30** adults and children at 4pm Denys@4, and typically **35/40 at the 6pm** evening services in the two chapels. God has been faithful, and I believe many years of sowing seed in the parish is starting to take fruit.

As I write this report the funeral has recently taken place of Mrs Pam Speed, organist and Honorary Verger of St George Hatford. Pam was a faithful member of the congregation and did so much over so many years both in the church, and Hatford community. I also wish to express my thanks to Alex Welchman, Tina Hardman and Michelle Sinclair of Goosey who have done so much to see the new 6pm service established so well, and to Yvette and Steve Upton and Jeanette and Peter Gill for their support in the launch and development of Denys@4. So, we are starting to work through several of our five key goals already!

Finally, I would like to put on record my, and the PCC's, sincere thanks to our faithful and hard-working Churchwardens, Maz Galley and Nigel Archer. Nigel stands down as warden in 2023 after 7 years. His gentle, wise counsel shall be missed and I would also like to thank Gaynor, his wife, for all she has done in so many ways these past 7 years in support of Nigel, and the church.

My thanks too go to Honorary administrator Janet Warren, Treasurer Sue Penman, Organist Margaret Williams, Verger Susan Mayall, and our Home Group Coordinators.

The Church here could not minister the way it does without each one of you – I thank God for you all!

In planning the activities the PCC has applied the guidance on public benefit issued by the Charity Commission.

Financial review

Thanks to the faithful giving of church members, the general income for the year was £63,184, with basic expenditure of £59,119, making a technical surplus of £4,065. However, there was movement in the restricted accounts, including £19,633 of the Reordering Fund authorised by the PCC for new chairs and tables. This was part of the agreed expenditure budget for the reordering and within the original scheme so anticipated. In the year, £39,300 was paid in parish Share, which included a reduction from the diocese again, however in 2023, it is anticipated that £50,000 will be requested.

Reserves policy

The PCC has determined that the charity should aim to hold unrestricted cash equating to no less than 3 months' unrestricted expenditure (approximately £15,000 based on current expenditure levels) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £26,932 and the charity is complying with its reserves policy.

Governance

The charity is registered with the Charity Commission and operates under the Charities Act 2011. The governing documents for the charity are the Parochial Church Councils (Powers) Measure 1956 (as amended) and the Church Representation Rules 2022.

The appointment of PCC members is governed by, and set out in, the Church Representation Rules. The PCC comprises ex-officio members (which includes clergy and churchwardens), elected members and co-opted members. The PCC organises elections annually before the Annual Parochial Church Meeting (APCM) to fill vacancies. The members of the PCC are the charity's trustees for the purposes of charity law.

Responsibility for setting policy rests with the PCC which meets regularly to monitor the activities of the charity.

Other matters

With regard to the PCC's obligations to safeguard children and vulnerable adults, the members of the PCC confirm that they have complied with their duties under section 5 of the Safeguarding and Clergy Discipline Measure 2016.

The last quinquennial inspection was held in 2021. No significant immediate work is required on St Denys Church or St George, Hatford. Major drainage works recommended for All Saints Goosey are being costed following a Surveyor's Report and recommendations. These repairs will be met through some funds in the Goosey Building Fund, but will need additional resources from Trust Applications over the coming years.

Responsibilities of trustees

Charity law requires the PCC to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year

The PCC is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

Revd Paul A Eddy

The Revd Paul A Eddy,
FRSA, MCIPR, MInstLM, DipTh.Min
Vicar

Date: 18 April 2023

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF STANFORD IN THE VALE WITH GOOSEY AND HATFORD

I report to the trustees on my examination of the accounts of the Parochial Church Council of the Ecclesiastical Parish of Stanford in the Vale with Goosey and Hatford ('the charity') for the year ended 31 December 2022 on pages 7 to 10 following.

Responsibilities and basis of report

As the trustees of the charity, the members of the PCC are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sarah Crispin

Sarah Crispin ACA

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: 24 April 2023

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF STANFORD IN THE VALE
WITH GOOSEY AND HATFORD**

**RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted Funds £	Restricted Funds £	2022 £	2021 £
<i>Income receipts</i>					
Voluntary receipts	2(a)	50,455	12,709	63,163	62,710
Fundraising income	2(b) tl	7,825	-	7,825	2,513
Charitable activities	2(c)	4,733	172	4,905	7,131
Investment income	2(d)	172	1,972	2,145	536
		<u>63,184</u>	<u>14,853</u>	<u>78,037</u>	<u>72,891</u>
<i>Capital and similar receipts</i>					
Sale of investments		-	-	-	273
		<u>-</u>	<u>-</u>	<u>-</u>	<u>273</u>
<i>Total receipts</i>		<u><u>63,184</u></u>	<u><u>14,853</u></u>	<u><u>78,037</u></u>	<u><u>73,164</u></u>
<i>Payments</i>					
Church activities					
Parish share		39,300	-	39,300	40,000
Clergy and staffing costs	3(a)	3,302	-	3,302	4,832
Church running expenses	3(b)	13,693	31,453	45,146	26,298
		<u>56,295</u>	<u>31,453</u>	<u>87,748</u>	<u>71,129</u>
Fundraising expenses		2,824	-	2,824	154
		<u>59,119</u>	<u>31,453</u>	<u>90,572</u>	<u>71,283</u>
<i>Total payments</i>		<u><u>59,119</u></u>	<u><u>31,453</u></u>	<u><u>90,572</u></u>	<u><u>71,283</u></u>
Net of receipts / (payments) before transfers		4,065	(16,600)	(12,535)	1,881
Transfers between funds		(840)	840	-	-
Net movement in funds		<u>3,225</u>	<u>(15,760)</u>	<u>(12,535)</u>	<u>1,881</u>
Cash funds as at last year end		23,707	129,014	152,721	150,840
Cash funds at this year end	A	<u><u>26,932</u></u>	<u><u>113,254</u></u>	<u><u>140,186</u></u>	<u><u>152,721</u></u>

The notes on pages 9 - 10 form part of these accounts.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF STANFORD IN THE VALE
WITH GOOSEY AND HATFORD**

**STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Unrestricted funds £	Restricted funds £	Endowment funds £	2022 £	2021 £
A Cash funds					
Cash at bank with immediate access	12,163	4,946	-	17,108	20,639
Notice deposits the Church Representat	13,285	108,309	-	121,594	132,082
Petty cash	1,485	-	-	1,485	-
	<u>26,932</u>	<u>113,254</u>	<u>-</u>	<u>140,186</u>	<u>152,721</u>
B Other monetary assets					
Gift aid due to charity	1,786	333	-	2,119	4,726
Unbanked collections	-	-	-	-	224
	<u>1,786</u>	<u>333</u>	<u>-</u>	<u>2,119</u>	<u>4,950</u>
C Liabilities					
Falling due within one year					
Fee for Independent Examination	1,800	-	-	1,800	1,650
Fees owed to DBF	581	-	-	-	-
Accrued expenses	-	-	-	-	-
	<u>2,381</u>	<u>-</u>	<u>-</u>	<u>1,800</u>	<u>1,650</u>
D Investment assets					
CBF CoE Fixed Interest Securities Fund - Income shares					
Churchyard Bequest		843		843	977
Hunt & Sandford Bequest		266		266	309
Rev G A Hatch		61		61	71
COIF Charities Investment Fund					
Paynter Fund Trust		5,953		5,953	6,746
CBF CoE Fixed Investment Fund - Income shares					
Cotton Endowment Fund			698	698	792
Johnson Endowment Fund			8,095	8,095	9,182
	<u>-</u>	<u>7,123</u>	<u>8,793</u>	<u>15,916</u>	<u>18,076</u>

The Churchyard Bequest is restricted to the upkeep of St Deny's churchyard

The Hunt & Sandford Bequest is restricted to the maintenance of the Hunt graves and churchyard maintenance at St Deny's Church.

The Rev G A Hatch fund is restricted to the maintenance of the Tyrell memorial and for the St Deny's Sunday School.

The Paynter Fund Trust is restricted to the upkeep of the family mausoleum in St George's church, Hatford.

Income from the Cotton Endowment Fund is restricted to the maintenance of the Cotton memorial and graves, and inscriptions legible and re-cut from time to time.

Income from the Johnson Endowment Fund is restricted to the maintenance of the St Deny's Church churchyard.

E Assets retained for charity's own use

	Fund to which asset belongs	Current value £
Laptops	General	-
Mower	General	-
		<u>-</u>

Consecrated property, beneficed property and moveable church furnishings which require a special faculty for disposal are excluded from the above list of charity assets.

The accounts were approved by the trustees and signed on their behalf by:

Revd Paul A Eddy

The Revd P Eddy

Date: 18 April 2023

The notes on pages 9 - 10 form part of these accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF STANFORD IN THE VALE WITH GOOSEY AND HATFORD

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the PCC in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the PCC for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	the Church Representation Rules 2022	Unrestricted funds	Restricted Funds	Total 2022	Total 2021
		£	£	£	£
2 a) Voluntary income					
Donations		40,938	5,465	46,403	49,665
Government grants		-	-	-	432
Other grants		-	6,991	6,991	9,259
Gift aid recovered		9,517	253	9,770	3,355
		<u>50,455</u>	<u>12,709</u>	<u>63,163</u>	<u>62,710</u>
b) Fundraising income					
Village Festival		5,887	-	5,887	-
Christmas bazaar		1,462	-	1,462	1,534
Other		476	-	476	979
		<u>7,825</u>	<u>-</u>	<u>7,825</u>	<u>2,513</u>
c) Church activities					
Fees for weddings and funerals		4,447	172	4,619	7,131
Church events		286	-	286	-
		<u>4,733</u>	<u>172</u>	<u>4,905</u>	<u>7,131</u>
d) Investment income					
Interest from cash deposits		172	1,519	1,692	130
Dividends from CBF investment funds		-	453	453	406
		<u>172</u>	<u>1,972</u>	<u>2,145</u>	<u>536</u>
		Unrestricted funds	Restricted Funds	Total 2022	Total 2021
		£	£	£	£
3 a) Clergy and staffing costs					
Cost of payroll		-	-	-	1,122
Clergy expenses		3,302	-	3,302	3,709
		<u>3,302</u>	<u>-</u>	<u>3,302</u>	<u>4,832</u>
b) Church running costs					
Cost of services		1,785	2,106	3,890	3,785
Other ministry costs		1,659	-	1,659	798
Insurance		3,241	2,078	5,319	8,706
Independent examiner's fee		1,920	-	1,920	4,362
Admin		753	78	831	968
Communications		2,241	-	2,241	1,818
Utilities		1,746	761	2,508	1,874
Building repairs & maintenance		347	6,797	7,144	3,986
St Denys Building project		-	19,633	19,633	-
		<u>13,693</u>	<u>31,453</u>	<u>45,146</u>	<u>26,298</u>

Rev Paul Eddy (who is a clergy member of the PCC) receives a stipend from the Diocese; the cost of this stipend is not included in the above payroll cost however it should be noted that some of the Parish share is used to help pay the stipends. Rev Paul Eddy was provided with accommodation (which is customary for clergy). Rev Paul Eddy incurred expenses whilst serving as clergy and these costs are disclosed in the above note.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF STANFORD IN THE VALE WITH GOOSEY AND HATFORD

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

4 Movement on designated, restricted and endowment funds

	Opening balance £	Receipts £	Payments £	Transfers £	Closing balance £
General funds	23,707	63,184	(59,119)	(840)	26,932
Restricted funds					
Hatford General	2,977	1,286	(1,518)		2,745
Goosey General	-	844	(1,542)	-	(699)
St Denys Church Devpt Fund	109,584	1,802	(19,633)		91,753
St Denys Building Fund	2,445	6,026	(6,507)		1,964
Hatford Building Fund	4,976	65	-		5,041
Fabric Fund Goosey	4,177	824	-		5,001
Cotton Bequest	1,555	41	-		1,596
Johnson Bequest	233	241	(101)	-	373
Paynter Fund Trust	173	178	-		351
Youth & Children Fund	1,179	1,000	(595)		1,584
Parish Weekend Bursary Fund	872	-	-		872
Churchyard Bequest	165	24	(189)	-	-
Vicar's Discretionary Fund	669	-	-		669
Christian Defence Fund	-	458	-		458
Organ Fund	-	519	(1,368)	849	-
Village Compassion Fund	-	1,536	-		1,536
Other restricted funds	10	9	-	(9)	10
	<u>129,014</u>	<u>14,853</u>	<u>(31,453)</u>	<u>840</u>	<u>113,254</u>
Total funds	<u>152,721</u>	<u>78,037</u>	<u>(90,572)</u>	<u>-</u>	<u>140,186</u>

Restricted Funds

The Hatford General Fund is restricted to the running costs of St George's church, Hatford.

The Goosey General Fund is restricted to the running costs of All Saints, Goosey.

The St Denys Church Devpt Fund is restricted to the planned improvements to the facilities inside the St Denys' Church building.

The St Denys Building Fund is restricted to the maintenance of St Denys' church building.

The Hatford Building Fund is restricted to the upkeep of the church and churchyard at St George's, Hatford.

Fabric Fund Goosey is restricted to the maintenance of the All Saints, Goosey church building.

The Cotton Bequest fund is the income from the Cotton endowment and is restricted to the maintenance of the Cotton memorial and graves, and inscriptions legible and re-cut from time to time.

The Johnson Bequest fund is the income from the Johnson endowment and is restricted to the maintenance of the St Denys' Church churchyard.

The Paynter Fund Trust is restricted to the upkeep of family mausoleum in St George's church, Hatford.

The Youth & Children Fund is a restricted fund for the costs of running children's and youth activities.

The Parish Weekend Bursary Fund is a restricted fund to be used to help with costs for attending Church weekend away.

The Churchyard Bequest is restricted to the upkeep of the St Denys' churchyard

The Vicar's Discretionary Fund is restricted grants given for the vicar to use at his discretion to help parishioners.

The Christian Defence Fund relates to an appeal to provide legal support Christians in Afghanistan.

The Organ Fund was established to contribute towards the repair of the Organ during 2022.

In addition to these restricted funds held as cash funds, there are restricted fund and endowment fund balances held as investments as shown in the Statement of Assets & Liabilities. The movements on these do not form part of the Receipts and Payments Account.

Accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF STANFORD IN THE VALE WITH GOOSEY AND HATFORD

Report and Accounts

Year ended 31 December 2021

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF STANFORD IN THE VALE
WITH GOOSEY AND HATFORD**

**LEGAL & ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2021**

ADDRESS FOR CORRESPONDENCE	Stanford Mill Farringdon Road Stanford in the Vale Oxfordshire SN7 8NP
GOVERNING DOCUMENTS	PCC Powers Measure 1956 and the Church Representation Rules 2011
CHARITY REGISTRATION NUMBER	1132033
MEMBERS OF THE PCC	Rev Paul Eddy (incumbent) Marion Galley (church warden) Nigel Archer (church warden) Judith Cradock Helen Dick Peter Gill Dr Roger Griffin (resigned 20 July 2021) Jenny Howard-Jones Edwin Lehmann Jane Lintern Suzanne Penman Yvette Upton Janet Warren Margaret Williams Jeanette Gill (co-opted 25 January 2022)
INDEPENDENT EXAMINER	Lourens du Plessis ACA CA(SA) Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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Pages 9-11	Notes to the Accounts

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF STANFORD IN THE
VALE WITH GOOSEY AND HATFORD**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims.

The objectives of the PCC are defined by the Parochial Church Council (Powers) Measure 1956 as 'to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical'.

The parish seeks, prayerfully, to build our church community on the person, teaching and work of Jesus Christ as revealed in the Bible, by seeking to go:

- **Deeper into God through worship and discipleship**
- **Deeper into Fellowship amongst each other in each church congregation, and as a whole church body**
- **Deeper into our Villages through service and evangelism**

Main activities and achievements

2021 was dominated by the ongoing impact of the world-wide Coronavirus Pandemic which effected public worship in our three church buildings throughout the year, be it the closure of All Saints Goosey and St George Hatford, or social distancing at St Denys.

The PCC's Risk Assessments, based on Government and Church of England Guidance meant that neither Goosey, nor Hatford Chapels of Ease could be used during the pandemic as they were too small to maintain social distancing. St Denys was large enough to house a maximum of 50-60 people, spaced out and managed through a one-way system.

In addition to Sunday services at St Denys, the wider church family was kept in touch with news and resources to help in their prayer and spiritual development through a weekly e-newsletter which the Vicar wrote called 'Friday Fellowship News'. A weekly Zoom Coffee morning was offered to anyone who wanted to join in to keep in touch with church members – this was especially appreciated by those self-isolating.

As the year progressed, more gatherings were able to take place and so our 'Open The Book' team, ably led by Margaret Williams, started back with their weekly session at Stanford Primary School and gradually, Government restrictions allowed for more people to attend funerals and weddings.

Thankfully, compared to the previous year, Easter and Christmas Services were able to be offered, albeit on a reduced scale, but were much appreciated.

The church's homegroups continued to meet, albeit via zoom, with many church members maintaining contact via zoom and WhatsApp groups etc. Yvette Upton maintained regular and creative contact with many of the families who attended our Messy Church, whilst recently appointed Pastoral Care Co-ordinator Maz Galley assisted the vicar with a number of pastoral cases.

The pandemic affected many families in the parish with people being made redundant and associated stresses on relationships and family life. The vicar, provided links to professional help, liaised with GP practices, social services and the police.

The pandemic created uncertainty and anxiety amongst many and resulted in many asking deep, spiritual questions. This, the PCC believes, provides fertile soil into which the Gospel can be planted as things start to open up.

In the Spring of 2021, the vicar underwent an operation and was off work for three months then returned on a phased plan. He was assisted throughout the year by the Revd Nigel Knights Johnson and the Revd Geoff Withers, who each led worship and preached at the 1015am Sunday service at St Denys, and provided funeral cover, where needed.

Putting sermons online resulted in typically, 140-150 views via the church's Facebook or YouTube channel. As we come out of lockdown, the ongoing use of recording sermons will be something we shall want to consider further.

Towards the end of 2021, the PCC received a Report by the Vicar which proposed a new outreach in 2022. Following on from the seed-sowing amongst young families via Messy Church, the Vicar shared a vision for a new, weekly Sunday service at 4pm, called Denys@4. This would be a whole new congregation (as part of the Christian Community within the parish), and an intentional decision by the PCC to seek to plant a new church congregation for the future of the Church here. The move comes with the blessing and support of the Bishop of Dorchester, the Rt Revd Gavin Collins, and the vicar will be inviting five churches within the diocese to become 'Mission Partners' with the PCC to resource this new, exciting ministry, which will complement the ministry amongst existing church members in terms of worship.

As we move into 2022, the PCC will start to review its Mission Action Plan and agree one for 2022-27. During Lent 2022, there will be a first opportunity for church members to prayerfully discern what God would have us be, and do as a church as we come out of lockdown, and seek to go Deeper into God, Deeper into Fellowship and Deeper into our Villages in service and evangelism (our three Church Values).

In planning the activities the PCC has applied the guidance on public benefit issued by the Charity Commission.

Financial review

Thanks to the faithful giving of church members, a 'Thanksgiving Gift' weekend in October, and a most generous grant of £2,393 by the Public Purposes Charity, the PCC was able to pay £40,000 Parish Share (78%), and resulted in a year-end position of a net deficit in unrestricted cash funds of £1,102 and a net surplus in restricted cash funds of £2,983 resulting in a year end cash fund balance of £152,721 of which £23,707 is unrestricted and can be used for any purpose.

Reserves policy

The PCC has determined that the charity should aim to hold unrestricted cash equating to no less than 3 months' unrestricted expenditure (approximately £15,300 based on current expenditure levels) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £23,707 and the charity is complying with its reserves policy.

Governance

The charity is registered with the Charity Commission and operates under the Charities Act 2011. The governing documents for the charity are the Parochial Church Councils (Powers) Measure 1956 (as amended) and the Church Representation Rules 2011.

The appointment of PCC members is governed by, and set out in, the Church Representation Rules. The PCC comprises ex-officio members (which includes clergy and churchwardens), elected members and co-opted members. The PCC organises elections annually before the Annual Parochial Church Meeting (APCM) to fill vacancies. The members of the PCC are the charity's trustees for the purposes of charity law.

Responsibility for setting policy rests with the PCC which meets regularly to monitor the activities of the charity.

Other matters

With regard to the PCC's obligations to safeguard children and vulnerable adults, the members of the PCC confirm that they have complied with their duties under section 5 of the Safeguarding and Clergy Discipline Measure 2016.

The last quinquennial inspection was held in 2021. No significant immediate work is required on St Denys Church or St George, Hatford. Some drainage work is recommended on St George Church Hatford, which will be met through the reserve Building Fund, and via Trust Applications over the coming two years..

Responsibilities of trustees

Charity law requires the PCC to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year

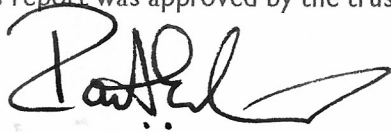
The PCC is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Finally, the PCC would like to put on record its sincere thanks to the churchwardens, church administrator Janet Warren, treasurer Sue Penman, organist Margaret Williams, vergers Susan Mayall, the Home Group leaders, and to the volunteers who work so hard to maintain the church and churchyard.

Approval

This report was approved by the trustees and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'Paul A Eddy', with a stylized flourish at the end.

The Revd Paul A Eddy,
FRSA, MCIPR, MInstLM, DipTh.Min
Vicar

Date: 24 April 2022

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF STANFORD IN THE VALE WITH GOOSEY AND HATFORD

I report to the trustees on my examination of the accounts of the Parochial Church Council of the Ecclesiastical Parish of Stanford in the Vale with Goosey and Hatford ('the charity') for the year ended 31 December 2021 on pages 7 to 11 following.

Responsibilities and basis of report

As the trustees of the charity, the members of the PCC are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Lourens du Plessis ACA CA(SA)

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date:

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF STANFORD IN THE VALE
WITH GOOSEY AND HATFORD**

**RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	Unrestricted Funds £	Restricted Funds £	2021 £	2020 £
<i>Income receipts</i>					
Voluntary receipts	2(a)	51,266	11,444	62,710	73,257
Fundraising income		2,513	-	2,513	907
Fees for weddings and funerals		6,556	575	7,131	6,107
Investment income	2(b)	20	516	536	1,025
		<u>60,355</u>	<u>12,535</u>	<u>72,891</u>	<u>81,296</u>
<i>Capital and similar receipts</i>					
Sale of investments		-	273	273	-
		<u>-</u>	<u>273</u>	<u>273</u>	<u>-</u>
<i>Total receipts</i>		<u>60,355</u>	<u>12,808</u>	<u>73,164</u>	<u>81,296</u>
<i>Payments</i>					
Church activities					
Parish share		40,000	-	40,000	49,086
Clergy and staffing costs	3(a)	3,566	1,265	4,832	5,748
Church running expenses	3(b)	17,669	8,629	26,298	27,861
		<u>61,235</u>	<u>9,894</u>	<u>71,129</u>	<u>82,694</u>
Fundraising expenses		154	-	154	-
		<u>61,389</u>	<u>9,894</u>	<u>71,283</u>	<u>82,694</u>
<i>Total payments</i>		<u>61,389</u>	<u>9,894</u>	<u>71,283</u>	<u>82,694</u>
Net of receipts / (payments) before transfers		(1,033)	2,914	1,881	(1,398)
Transfers between funds		(68)	68	-	-
<i>Net movement in funds</i>		<u>(1,102)</u>	<u>2,983</u>	<u>1,881</u>	<u>(1,398)</u>
Cash funds as at last year end		24,809	126,032	150,841	152,239
<i>Cash funds at this year end</i>	A	<u>23,707</u>	<u>129,014</u>	<u>152,721</u>	<u>150,841</u>

The notes on pages 9 - 11 form part of these accounts.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF STANFORD IN THE VALE
WITH GOOSEY AND HATFORD**

**STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Unrestricted funds £	Restricted funds £	Endowment funds £	2021 £	2020 £
A Cash funds					
Cash at bank with immediate access	10,594	10,045	-	20,639	21,812
Notice deposits	13,113	118,969	-	132,082	129,029
	<u>23,707</u>	<u>129,014</u>	<u>-</u>	<u>152,721</u>	<u>150,841</u>
B Other monetary assets					
Gift aid due to charity	4,726	-	-	4,726	-
Unbanked collections	224	-	-	224	-
	<u>4,950</u>	<u>-</u>	<u>-</u>	<u>4,950</u>	<u>-</u>
C Liabilities					
Falling due within one year					
Fee for Independent Examination	1,650	-	-	1,650	4,362
Accrued expenses	-	-	-	-	752
	<u>1,650</u>	<u>-</u>	<u>-</u>	<u>1,650</u>	<u>5,114</u>
D Investment assets					
CBF CoE Fixed Interest Securities Fund - Income shares					
Churchyard Bequest		977		977	1,333
Hunt & Sandford Bequest		309		309	331
Rev G A Hatch		71		71	76
COIF Charities Investment Fund					
Paynter Fund Trust		6,746		6,746	5,908
CBF CoE Fixed Investment Fund - Income shares					
Cotton Endowment Fund			792	792	693
Johnson Endowment Fund			9,182	9,182	8,033
	<u>-</u>	<u>8,102</u>	<u>9,974</u>	<u>18,076</u>	<u>16,373</u>

The Churchyard Bequest is restricted to the upkeep of St Deny's churchyard

The Hunt & Sandford Bequest is restricted to the maintenance of the Hunt graves and churchyard maintenance at St Deny's Church.

The Rev G A Hatch fund is restricted to the maintenance of the Tyrell memorial and for the St Deny's Sunday School.

The Paynter Fund Trust is restricted to the upkeep of the family mausoleum in St George's church, Hatford.

Income from the Cotton Endowment Fund is restricted to the maintenance of the Cotton memorial and graves, and inscriptions legible and re-cut from time to time.

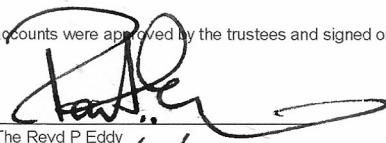
Income from the Johnson Endowment Fund is restricted to the maintenance of the St Deny's Church churchyard.

E Assets retained for charity's own use

	Fund to which asset belongs	Current value £
Laptops	General	-
Mower	General	-
		<u>-</u>

Consecrated property, beneficed property and moveable church furnishings which require a special faculty for disposal are excluded from the above list of charity assets.

The accounts were approved by the trustees and signed on their behalf by:



The Revd P Eddy

Date: 24/4/22

The notes on pages 9 - 11 form part of these accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF STANFORD IN THE VALE WITH GOOSEY AND HATFORD

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

In the previous year the charity's prepared its accounts on an accruals basis. As the charity's income is less than £250,000, it has taken advantage of the option to prepare its accounts on a receipts and payments basis and the results reported previously have been restated; further information is given in note 6 below.

General funds are unrestricted funds which are available for use at the discretion of the PCC in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the PCC for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	Unrestricted funds £	Restricted Funds £	Total 2021 £	Total 2020 £
2 a) Voluntary income				
Donations	47,479	2,186	49,665	53,641
Government grants	432	-	432	578
Other grants	-	9,259	9,259	9,994
Gift aid recovered	3,355	-	3,355	9,043
	<u>51,266</u>	<u>11,444</u>	<u>62,710</u>	<u>73,257</u>
b) Investment income				
Interest from cash deposits	20	109	130	553
Dividends from CBF investment funds	-	406	406	471
	<u>20</u>	<u>516</u>	<u>536</u>	<u>1,025</u>

	Unrestricted funds £	Restricted Funds £	Total 2021 £	Total 2020 £
3 a) Clergy and staffing costs				
Cost of payroll	1,122	-	1,122	3,185
Clergy expenses	2,444	1,265	3,709	2,563
	<u>3,566</u>	<u>1,265</u>	<u>4,832</u>	<u>5,748</u>

Rev Paul Eddy (who is a clergy member of the PCC) receives a stipend from the Diocese; the cost of this stipend is not included in the above payroll cost however it should be noted that some of the Parish share is used to help pay the stipends. Rev Paul Eddy was provided with accommodation (which is customary for clergy). Rev Paul Eddy incurred expenses whilst serving as clergy and these costs are disclosed in the above note.

b) Church running costs				
Cost of services	3,785	-	3,785	949
Other ministry costs	564	234	798	6,242
Insurance	5,839	2,867	8,706	1,118
Independent examiner's fee	4,362	-	4,362	4,368
Admin	968	-	968	2,481
Communications	1,818	-	1,818	-
Utilities	181	1,693	1,874	1,305
Building repairs & maintenance	150	3,836	3,986	11,398
	<u>17,669</u>	<u>8,629</u>	<u>26,298</u>	<u>27,861</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF STANFORD IN THE VALE WITH GOOSEY AND HATFORD

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

4 Movement on designated, restricted and endowment funds

	Opening balance £	Receipts £	Payments £	Transfers £	Closing balance £
General funds	24,809	60,355	(61,389)	(68)	23,707
Restricted funds					
Hatford General	1,241	4,040	(2,304)	-	2,977
Goosey General	1,062	1,125	(2,255)	68	(0)
Men, Faith & Church	1,175	100	(1,265)	-	9
St Denys Church Devpt Fund	109,407	177	-	-	109,584
St Denys Building Fund	1	5,059	(2,615)	-	2,445
Hatford Building Fund	4,976	-	-	-	4,976
Fabric Fund Goosey	4,681	576	(1,080)	-	4,177
Cotton Bequest	1,534	21	-	-	1,555
Johnson Bequest	-	233	-	-	233
Paynter Fund Trust	-	173	-	-	173
Youth & Children Fund	413	1,000	(234)	-	1,179
Parish Weekend Bursary Fund	872	-	-	-	872
Churchyard Bequest	1	305	(141)	-	165
Vicar's Discretionary Fund	669	-	-	-	669
	<u>126,032</u>	<u>12,808</u>	<u>(9,894)</u>	<u>68</u>	<u>129,014</u>
Total funds	<u>150,841</u>	<u>73,164</u>	<u>(71,283)</u>	<u>-</u>	<u>152,721</u>

Restricted Funds

The Hatford General Fund is restricted to the running costs of St George's church, Hatford.

The Goosey General Fund is restricted to the running costs of All Saints. Goosey.

The Men, Faith & Church fund is a restricted fund for costs associated with this area of ministry.

The St Denys Church Devpt Fund is restricted to the planned improvements to the facilities inside the St Denys' Church building.

The St Denys Building Fund is restricted to the maintenance of St Denys' church building.

The Hatford Building Fund is restricted to the upkeep of the church and churchyard at St George's, Hatford.

Fabric Fund Goosey is restricted to the maintenance of the All Saints, Goosey church building.

The Cotton Bequest fund is the income from the Cotton endowment and is restricted to the maintenance of the Cotton memorial and graves, and inscriptions legible and re-cut from time to time.

The Johnson Bequest fund is the income from the Johnson endowment and is restricted to the maintenance of the St Denys' Church churchyard.

The Paynter Fund Trust is restricted to the upkeep of family mausoleum in St George's church, Hatford.

The Youth & Children Fund is a restricted fund for the costs of running children's and youth activities.

The Parish Weekend Bursary Fund is a restricted fund to be used to help with costs for attending Church weekend away.

The Churchyard Bequest is restricted to the upkeep of the St Denys' churchyard

The Vicar's Discretionary Fund is restricted grants given for the vicar to use at his discretion to help parishioners.

In addition to these restricted funds held as cash funds, there are restricted fund and endowment fund balances held as investments as shown in the Statement of Assets & Liabilities. The movements on these do not form part of the Receipts and Payments Account.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF STANFORD IN THE VALE WITH GOOSEY AND HATFORD

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

5 Reconciliation with previously reported funds

As explained in note 1 'Accounting Policies' , in the previous year the charity prepared its accounts using the accruals basis; in the current year the charity's income was less than £250,000 and the charity has taken advantage of the option to prepare its accounts on a receipts and payments basis. The comparatives presented in these accounts have been re-stated using the receipts and payments basis and a reconciliation with the reserves and results reported previously follows:

Reconciliation of reserves

	2020	2019
	£	£
Previously reported reserves, at 31 December	162,358	167,905
Adjustments arising from use of receipts and payments basis:		
Exclusion of previously included fixed assets	-	(59)
Exclusion of previously included investments	(16,371)	(15,397)
Exclusion of previously included debtors	(259)	(4,571)
Exclusion of previously included creditors	5,113	4,362
Re-stated reserves, at 31 December	<u>150,841</u>	<u>152,240</u>

Reconciliation of results

	2020
	£
Previously reported results	(5,546)
Adjustments arising from use of receipts and payments basis:	
Previously capitalised expenditure, less depreciation, now expensed	59
Unrealised gains/losses on investments	(976)
Excluded movements in debtors resulting in the recognition of more / (less) income	4,314
Excluded movements in creditors resulting in the recognition of less / (more) expenditure	751
Re-stated results	<u>(1,398)</u>

Accounts

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF STANFORD IN THE
VALE WITH GOOSEY AND HATFORD**

Lloyd Dowson Limited
Medina House
2 Station Avenue
Bridlington
East Yorkshire
YO16 4LZ

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF STANFORD IN THE
VALE WITH GOOSEY AND HATFORD**

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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Notes to the Financial Statements	11 to 21
Detailed Statement of Financial Activities	22 to 23

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF STANFORD IN THE
VALE WITH GOOSEY AND HATFORD**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the PCC are defined by the Parochial Church Council (Powers) Measure 1956 as 'to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical'.

The parish seeks, prayerfully, to build our church community on the person, teaching and work of Jesus Christ as revealed in the Bible, by seeking to go:

- Deeper into God through worship and discipleship;
- Deeper into Fellowship amongst each other in each church congregation and as a whole church body;
- Deeper into our Villages through mission and service.

Public benefit

The trustees are aware of the need to consider public benefit in all decision making and the following are the ways in which the public benefits from the parish's activities:

- the provision of regular public worship that is open to all;
- the provision of all three buildings for use by the community for public events which are suitable to be held in a consecrated building;
- the provision of sacred space for personal prayer and contemplation;
- the legal right for any person living in the parish to be baptised in one of the three church buildings;
- the legal right for any person living in the parish, or having a 'Qualifying Connection' to be married in one of the three church buildings, subject to any guidance by the House of Bishops on marrying in church after divorce, and an Archbishops' Special Licence in the case of St George Church, Hatford;
- the legal right to any resident dying in the parish, to be buried in a churchyard in the parish, subject to space being available;
- pastoral work including visiting of the sick, the elderly and the bereaved;
- the teaching of the Christian faith through sermons, home groups, childrens meetings and links with the local school and pre-school;
- the promotion of the Christian faith through various events for the elderly, parents and toddlers and other special needs groups organised by the PCC and through the distribution of the parish newsletter; and
- the support of other charities involved in Christian outreach and development.

The church relies on the voluntary work of so many people and the PCC very much appreciates their services to the churches and the local community.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF STANFORD IN THE
VALE WITH GOOSEY AND HATFORD**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

ACHIEVEMENT AND PERFORMANCE

2020 was dominated by the world-wide Coronavirus Pandemic which affected public worship in our three church buildings throughout the year. Prior to lockdown, around 65 people of all ages attended worship at one or more of our weekly Sunday services, and the Messy Church congregation regularly attracted around 45 adults and children.

Officially, in 2020, St Denys was closed for public worship after the last service 15th March 2020, then opened 6th September 2020. Closed again after 1st November until 6th December 2020, then closed from 3rd January 2021 and remains closed at the date of this report.

The Risk Assessment, based on Government and Church of England Guidance meant that neither Goosey, nor Hatford Chapels of Ease could be used during the pandemic as they were too small to maintain social distancing. St Denys was large enough to house a maximum of 50-60 people, spaced out and managed through a one-way system.

In the meantime, the church was opened for one hour every Sunday afternoon for Private Prayer, socially distanced and in accordance with our Risk Assessment. The wider church family was kept in touch with news, resources to help in their prayer and spiritual development through a weekly e-newsletter which the Vicar wrote called Friday Fellowship News. A weekly Zoom Coffee morning was offered to anyone who wanted to join in to keep in touch with church members - this was especially appreciated by those self-isolating, and the church leadership team divided the Electoral Roll up and made regular telephone calls to check in on church members. Several church members joined the Stanford 20 Helpers, a group set up to ensure those self-isolating were able to get food and medicines, and the vicar made weekly phone calls to The Grange Nursing Home and to the GPs and the White Horse Medical Practice to offer a supportive listening ear.

With Easter services disrupted, the vicar provided daily reflections throughout Lent, and the church was floodlit with the Easter cross silhouette against the East wall of the church. The church was also floodlit for Christmas. The church's homegroups continued to meet, albeit via zoom, and many church members maintained contact via zoom and WhatsApp groups etc. Yvette Upton maintained regular and creative contact with many of the families who attended our Messy Church, whilst recently appointed Pastoral Care Co-ordinator Maz Galley assisted the Vicar with a number of pastoral cases.

The Pandemic affected many families in the parish with people being made redundant and associated stresses on relationships and family life. The Vicar, like most clergy colleagues in the country, provided links to professional help, liaised with GP practices, the police and on a few occasions, provided finance through his Discretionary Fund for Counselling due to the excessively long NHS list for such services. The nature of the pandemic created uncertainty and anxiety amongst many and whilst 2020 was the year of lockdown, the church leadership have been working hard to assess how the church shall support people in the parish in 2021, as we come into the recovery period.

The Pandemic brought about some unexpected opportunities for contact and evangelism, with many villagers asking to receive the weekly newsletter and the Sunday sermons, typically listened to in church on an average Sunday by 40-45 people, typically had 140-150 views via the church's Facebook or YouTube channel. As we come out of lockdown, the ongoing use of recording sermons will be something we shall want to consider further.

Closing our three buildings meant that those who gave via cash in the offertory bags needed to be encouraged to give direct via online banking and thankfully, many responded well to this request. However, faced with a potential shortfall, early in the year, the PCC totally reviewed the budget, furloughed the Vicar's Part Time Secretary, and advised the diocese what they knew they could guarantee to pay in Parish Share, but said after fundraising efforts, hoped to be able to top this up to full share. Thankfully, after asking church members and villagers to consider giving a Thanksgiving Gift in October, and a most generous grant of £5,000 by the Public Purposes Charity, the PCC was able to pay Parish Share in full, even if it meant dipping into unrestricted reserves at the end of 2020.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF STANFORD IN THE
VALE WITH GOOSEY AND HATFORD**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

PCC members are recruited in a number of ways. The clergy are members by virtue of their office. Deanery Synod representatives are elected by the APCM and hold office for three years. Other members of the PCC are elected or co-opted at the APCM.

Organisational structure

The parish comprises three buildings as centres for worship:

St Denys, Stanford in the Vale
All Saints, Goosey
St George's, Hatford

The parish is part of the Vale of White Horse Deanery, within the Diocese of Oxford and the Church of England.

The PCC is a corporate body under the Parochial Church Council (Powers) Measure 1956 and the Church Representation Rules and became a registered charity on 7 October 2009.

The PCC makes all decisions corporately except that the Standing Committee has delegated powers to make decisions between PCC meetings subject to keeping the PCC informed as fully as necessary.

The PCC is responsible for all parish finance, its management and control, including the appointment of a treasurer. Members of the PCC are responsible for keeping accounting records, which disclose with reasonable accuracy the financial position of the PCC and which enable them to ascertain the financial position of the parish and which enable them to ensure that the financial statements comply with the Charities Act 2011 and the Statement of Recommended Practice 'Accounting by Charities' 2005. The PCC are also responsible for safeguarding their assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The PCC is also required to ensure that the financial statements are examined by an independent examiner or auditor prior to presentation to the Annual Parochial Church Meeting.

In preparing the financial statements, the PCC are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Follow applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statement and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will remain in operation.

There are the following committees:

Standing Committee

This committee consists of the Vicar, a lay member, the two Churchwardens, the Secretary and the Treasurer. They have the power to transact the business of the PCC between PCC meetings, reporting to the full PCC as appropriate.

Church Leadership Team

This group assists the Vicar in the leadership of the Parish and consists of the Vicar, the Churchwardens, the PCC Secretary, the Treasurer and four others, appointed by the PCC on the advice of the Vicar.

Buildings and Churchyard Task Group (Sub-Committee)

This small committee deals with the upkeep of the church buildings and churchyards.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF STANFORD IN THE
VALE WITH GOOSEY AND HATFORD**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

BACFS Task Group (Sub-Committee)

This small group deals with the oversight of Buildings, Administration Churchyard, Finance and Safeguarding under the chair of a Church Warden.

Emerging Church Task Group

This group is comprised of the Vicar, chaired by Yvette Upton, and is made up of other laypeople looking into the development of a new congregation focused on young families. This has started by focusing on a monthly Messy Church on the fourth Sunday of the month, Denys' Dads monthly gatherings, and regular contact in 2020 during lockdown with young families. A second 4pm service, planned for autumn 2020, has been deferred until 2021.

Discipleship Task Group

This group is chaired by the Vicar, and this comprised of laypeople who help in developing various ways church members can deepen their faith and discipleship through Bible study, prayer another means.

Reordering Task Group (Sub-Committee)

This group is leading the re-ordering of St Denys' Church including planning and fundraising.

Social Committee

This committee arranges social events including the Festival and Autumn Bazaar.

Induction and training of new trustees

New PCC members are given induction training by the Churchwardens and training is provided as necessary for each member of the PCC, to enable them to carry out their role effectively.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF STANFORD IN THE
VALE WITH GOOSEY AND HATFORD**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk Management

Our Parish, like others, has been affected by the current pandemic. The Standing Committee - SC, authorised by the Church Representation Rules to conduct urgent business of the charity in between trustee (PCC) meetings, has introduced various initiatives:

- SC - Zoom Meetings: we have been gathering via zoom to ensure that we touch base on pastoral issues, outstanding building issues, to discuss potential shortfall of income against approved 2020 budget, and to make sure that nothing falls through the gaps.
- Friday Fellowship News: this is emailed every Friday to the church Electoral Roll, Messy Church parents, and, any others wishing to receive a copy. The objective is to provide a spiritual thought, resources for worship and personal prayer and, endeavour to link together the church family with news, views and information that may assist.
- Telephone Contact: the Electoral Roll has been divided between the members of the SC, who each endeavour to phone those on their list at least once every fortnight. In addition, the Vicar is telephoning everyone on the Electoral Roll each month.
- Building maintenance: the Vicar and the Chair of the Buildings & Churchyard Committee are in regular contact regarding any urgent building work needed. Standing Committee approval being sought if any expenditure is foreseen.
- Building security: members of the Building Committee made regular checks on the three church buildings throughout the year to ensure that whilst closed, no vandalism or damage had been sustained.
- Churchyard: the maintenance of the churchyard has been reduced in these times, but the PCC is grateful to a small group of volunteers who continue to mow grass, keeping social distancing, during their allowed 'exercise times'.

St George's Church Hatford and All Saints Church, Goosey remained closed from the first Lockdown in March 2020, but St Denys re-opened periodically when allowed under the Covid-19 restrictions.

Finance & Parish Share

With many church services cancelled throughout the year, cash donations were going to be lower. Therefore, the PCC wrote to all on the Electoral Roll who were not giving via Standing Order encouraging them to do so, to enable the PCC to budget effectively. Many members did, however, others did not respond.

The PCC decided to take a holistic view of finances at the start of May. This enabled the trustees to see the actual levels of income after four months of the year, compare income before and after church services were ceased and, take into account any information available then from Government as to when church services might be reopened.

The only Employee of the PCC (Vicar's secretary) was furloughed and the Vicar and Treasurer produced revised budgets for the PCC for its Zoom Meeting on 12 May, which showed all expenditure unless vital, deleted, and an estimation of income set as accurately as we were able. The PCC approved the revised budget, with a further decision to ask church members to contribute to a Gift Day later in October and, to ask the Public Purposes Charity for one of their Covid-19 Emergency Grants (which was successful).

The PCC/trustees decided to pay Parish Share in full, even though that meant going into reserves.

The trustees are confident that the unrestricted reserves will be sufficient to cover the next 12 months overheads under current conditions with the cost savings that they have identified.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF STANFORD IN THE
VALE WITH GOOSEY AND HATFORD**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1132033

Principal address

Stanford Mill
Faringdon Road
STANFORD IN THE VALE
Oxfordshire
SN7 8NP

Trustees

The Revd P Eddy
M Williams
J Craddock
J Howard-Jones
J Warren
S Penman
N Archer
D Callaghan (resigned 15.11.20)
J Lintern
C P Gill
R Griffin
Y Upton
M Galley
E Lehmann
H Dick (appointed 15.11.20)

Independent Examiner

Lloyd Dowson Limited
Medina House
2 Station Avenue
Bridlington
East Yorkshire
YO16 4LZ

FINANCIAL REVIEW

As you will see from Page 9 of these accounts, the statement of financial activities shows that we spent £5,547 in the year more than we received in income. This is an increase from the previous year's deficit of £3,599.

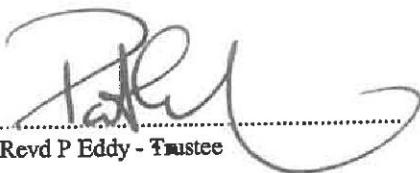
The majority of the £5,547 deficit is due to a further year of dramatic reduction in Official Fees - not least because the church was officially closed due to Lockdown. It is almost impossible to accurately estimate the fees we will receive for funerals and churchyards which, we try to budget based on experience but sadly, there is no accurate cycle for funerals we can use. However, the PCC recognises this is the third year of decreased fees and has budgeted extremely conservatively in 2021. It is worth pointing out, however, that the fees we pass onto the diocese in one year, returns to the parish by way of a credit against Parish Share two years ahead. Therefore, a reduction in fees has a double negative effect which the PCC is conscious of. This may well be as a result of a decline in funerals compared simply against previous years or, an increasing national trend not to use a church/churchyard for funerals but to use the crematorium and a civil celebrant. The PCC will keep a close watch on future trends to aid budgeting.

2020 was an unprecedented year due to the effects of the Coronavirus on closing the church for worship, a reduction in collections and the church not being able to undertake its two major annual fundraising activities. Taking all things into consideration, the Trustees believe that the funds of the charity have been managed extremely well during the year and our thanks go to church members for their generosity over the Gift Day and to the Trustees of the Public Purposes Charity for their generous donation.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF STANFORD IN THE
VALE WITH GOOSEY AND HATFORD**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

Approved by order of the board of trustees on 18/05/2021..... and signed on its behalf by:


.....
The Revd P Eddy - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF STANFORD IN THE
VALE WITH GOOSEY AND HATFORD**

Independent examiner's report to the trustees of The Parochial Church Council Of The Ecclesiastical Parish Of Stanford In The Vale With Goosey And Hatford

I report to the charity trustees on my examination of the accounts of The Parochial Church Council Of The Ecclesiastical Parish Of Stanford In The Vale With Goosey And Hatford (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

 *Tracy Meredith-Baker*

Tracy Meredith-Baker, ACA, FCCA
Lloyd Dowson Limited
Medina House
2 Station Avenue
Bridlington
East Yorkshire
YO16 4LZ

Date: 9/6/2021

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF STANFORD IN THE
VALE WITH GOOSEY AND HATFORD**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	31.12.20 Total funds £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		57,234	14,042	-	71,276	62,195
Charitable activities						
Summer Festival		-	-	-	-	6,655
Autumn Bazaar		-	-	-	-	1,588
Fees - weddings, funerals etc		5,539	-	-	5,539	8,340
Bookstall		3	-	-	3	79
Other fundraising activities		1,494	-	-	1,494	1,525
Other incoming resources		64	345	-	409	1,881
Investment income	2	<u>1,179</u>	<u>97</u>	<u>244</u>	<u>1,520</u>	<u>1,934</u>
Total		65,513	14,484	244	80,241	84,197
EXPENDITURE ON						
Charitable activities						
Summer Festival		-	-	-	-	2,728
Autumn Bazaar		-	-	-	-	78
Other fundraising activities		15	-	-	15	110
Charitable activities		67,777	14,604	-	82,381	82,117
Charitable donations		-	-	-	-	770
Other		<u>4,368</u>	<u>-</u>	<u>-</u>	<u>4,368</u>	<u>4,158</u>
Total		72,160	14,604	-	86,764	89,961
Net gains on investments		<u>-</u>	<u>414</u>	<u>562</u>	<u>976</u>	<u>2,165</u>
NET INCOME/(EXPENDITURE)		(6,647)	294	806	(5,547)	(3,599)
Transfers between funds	11	<u>19,735</u>	<u>(17,939)</u>	<u>(1,796)</u>	<u>-</u>	<u>-</u>
Net movement in funds		13,088	(17,645)	(990)	(5,547)	(3,599)
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>6,603</u>	<u>151,586</u>	<u>9,716</u>	<u>167,905</u>	<u>171,504</u>
TOTAL FUNDS CARRIED FORWARD		<u>19,691</u>	<u>133,941</u>	<u>8,726</u>	<u>162,358</u>	<u>167,905</u>

The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF STANFORD IN THE
VALE WITH GOOSEY AND HATFORD**

**BALANCE SHEET
31 DECEMBER 2020**

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	31.12.20 Total funds £	31.12.19 Total funds £
FIXED ASSETS						
Tangible assets	7	-	-	-	-	59
Investments	8	<u>576</u>	<u>7,648</u>	<u>8,148</u>	<u>16,372</u>	<u>15,396</u>
		576	7,648	8,148	16,372	15,455
CURRENT ASSETS						
Debtors	9	259	-	-	259	4,571
Cash at bank		<u>24,096</u>	<u>126,167</u>	<u>578</u>	<u>150,841</u>	<u>152,241</u>
		24,355	126,167	578	151,100	156,812
CREDITORS						
Amounts falling due within one year	10	<u>(5,239)</u>	<u>125</u>	<u>-</u>	<u>(5,114)</u>	<u>(4,362)</u>
NET CURRENT ASSETS		<u>19,116</u>	<u>126,292</u>	<u>578</u>	<u>145,986</u>	<u>152,450</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>19,692</u>	<u>133,940</u>	<u>8,726</u>	<u>162,358</u>	<u>167,905</u>
NET ASSETS		<u>19,692</u>	<u>133,940</u>	<u>8,726</u>	<u>162,358</u>	<u>167,905</u>
FUNDS	11					
Unrestricted funds					19,692	6,603
Restricted funds					133,940	151,586
Endowment funds					<u>8,726</u>	<u>9,716</u>
TOTAL FUNDS					<u>162,358</u>	<u>167,905</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18/05/2021 and were signed on its behalf by:


The Revd P Eddy - Trustee

The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF STANFORD IN THE
VALE WITH GOOSEY AND HATFORD**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared on the accruals basis in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Going concern - COVID-19

The financial statements have been prepared on the going concern basis of accounting, which assumes that the charity is able to continue operating as a going concern.

As at the date of approval of these financial statements, the UK is facing an uncertainty due to the global COVID-19 pandemic and the ongoing disruption to business and charitable operations.

The charity was affected by the introduction of restrictions introduced by the UK Government to combat the pandemic, which were relaxed on the 4th July 2020, subsequently the charity was able to reopen one of the churches. The church buildings have then been closed due to further lockdown's in November and from early January 2021 to date but the charity expects the restrictions to be relaxed as we enter Spring and that the summer of 2021 will see user number increase to normal levels. The trustees are of the opinion that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the going concern basis of accounting remains appropriate.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations and grants are included when receivable once all necessary conditions have been satisfied and in accordance with the donor's wishes.

Income from fundraising is recognised in the period in which the event takes place.

Investment income is accounted for on an accruals basis when receivable. It is stated inclusive of irrecoverable income tax deducted at source.

Government Grants

Grants relating to revenue are recognised in the Statement of Financial Activities on a systematic basis over the accounting periods in which the charity recognises the related costs for which the grant is intended to compensate.

Grants that are received in respect of expenses or losses already incurred by the charity are recognised in the Statement of Financial Activities in the accounting period in which the grant becomes receivable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF STANFORD IN THE
VALE WITH GOOSEY AND HATFORD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. ACCOUNTING POLICIES - continued

Expenditure

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment funds are restricted funds which must be held permanently and the capital maintained while the income is restricted.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.12.20	31.12.19
	£	£
Rents received	490	490
Deposit account interest	558	970
Dividends	<u>472</u>	<u>474</u>
	<u>1,520</u>	<u>1,934</u>

3. GRANTS PAYABLE

	31.12.20	31.12.19
	£	£
Charitable donations	<u>-</u>	<u>770</u>

The total grants paid to institutions during the year was as follows:

	31.12.20	31.12.19
	£	£
Royal British Legion	-	353
Combat Stress	-	260
Gatehouse Project	<u>-</u>	<u>157</u>
	<u>-</u>	<u>770</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF STANFORD IN THE
VALE WITH GOOSEY AND HATFORD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

PCC members claimed no expenses in connection with PCC business although they would be entitled to claim travel costs for attending meetings. The Vicar received expenses, and also reimbursement for church expenditure on a wide range of budgeted items totalling £2,563 (2019 : £3,147).

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.20	31.12.19
Administration	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF STANFORD IN THE
VALE WITH GOOSEY AND HATFORD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	53,226	8,969	-	62,195
Charitable activities				
Summer Festival	6,013	642	-	6,655
Autumn Bazaar	1,588	-	-	1,588
Fees - weddings, funerals etc	8,340	-	-	8,340
Bookstall	79	-	-	79
Other fundraising activities	1,250	275	-	1,525
Other incoming resources	1,130	751	-	1,881
Investment income	<u>753</u>	<u>943</u>	<u>238</u>	<u>1,934</u>
Total	72,379	11,580	238	84,197
EXPENDITURE ON				
Charitable activities				
Summer Festival	2,728	-	-	2,728
Autumn Bazaar	78	-	-	78
Other fundraising activities	110	-	-	110
Charitable activities	75,403	6,714	-	82,117
Charitable donations	-	770	-	770
Other	<u>4,158</u>	<u>-</u>	<u>-</u>	<u>4,158</u>
Total	82,477	7,484	-	89,961
Net gains on investments	<u>842</u>	<u>37</u>	<u>1,286</u>	<u>2,165</u>
NET INCOME/(EXPENDITURE)	(9,256)	4,133	1,524	(3,599)
Transfers between funds	<u>584</u>	<u>(584)</u>	<u>-</u>	<u>-</u>
Net movement in funds	(8,672)	3,549	1,524	(3,599)
RECONCILIATION OF FUNDS				
Total funds brought forward	15,276	148,036	8,192	171,504
TOTAL FUNDS CARRIED FORWARD	<u>6,604</u>	<u>151,585</u>	<u>9,716</u>	<u>167,905</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF STANFORD IN THE
VALE WITH GOOSEY AND HATFORD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2020 and 31 December 2020	<u>4,223</u>	<u>392</u>	<u>4,615</u>
DEPRECIATION			
At 1 January 2020	4,164	392	4,556
Charge for year	<u>59</u>	<u>-</u>	<u>59</u>
At 31 December 2020	<u>4,223</u>	<u>392</u>	<u>4,615</u>
NET BOOK VALUE			
At 31 December 2020	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2019	<u>59</u>	<u>-</u>	<u>59</u>

8. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 January 2020	15,396
Revaluations	<u>976</u>
At 31 December 2020	<u>16,372</u>
NET BOOK VALUE	
At 31 December 2020	<u>16,372</u>
At 31 December 2019	<u>15,396</u>

There were no investment assets outside the UK.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Prepayments	<u>259</u>	<u>4,571</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF STANFORD IN THE
VALE WITH GOOSEY AND HATFORD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Accruals and deferred income	<u>5,114</u>	<u>4,362</u>

11. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	6,603	(6,646)	19,735	19,692
Restricted funds				
Revd G A Hatch	108	5	(36)	77
Churchyard Bequest	1,360	89	(115)	1,334
Hunt & Sandford Bequest	457	22	(148)	331
Re-Ordering Fund, St Denys	107,040	2,079	288	109,407
Cotton Bequest	370	7	1,157	1,534
Johnson Bequest	1,515	-	(1,515)	-
Fabric Fund, Goosey	5,841	(1,160)	-	4,681
Hatford Building Fund	5,707	(237)	(494)	4,976
Youth and Children Fund	413	-	-	413
Parish Weekend Bursary Fund	872	-	-	872
Men and Church	1,175	-	-	1,175
Hatford General	1,726	2,108	(2,334)	1,500
Goosey General	1,056	6	-	1,062
Vicar's Discretionary Fund	849	(180)	-	669
Churchyard Working Fund	59	(59)	-	-
Building fund upkeep of St Denys	2,038	(2,742)	705	1
Paynter Fund Trust	-	355	5,553	5,908
Families Worker Fund	<u>21,000</u>	<u>-</u>	<u>(21,000)</u>	<u>-</u>
	151,586	293	(17,939)	133,940
Endowment funds				
Cotton Bequest	1,767	64	(1,138)	693
Johnson Bequest	<u>7,949</u>	<u>742</u>	<u>(658)</u>	<u>8,033</u>
	<u>9,716</u>	<u>806</u>	<u>(1,796)</u>	<u>8,726</u>
TOTAL FUNDS	<u>167,905</u>	<u>(5,547)</u>	<u>-</u>	<u>162,358</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF STANFORD IN THE
VALE WITH GOOSEY AND HATFORD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	65,513	(72,159)	-	(6,646)
Restricted funds				
Revd G A Hatch	2	-	3	5
Churchyard Bequest	44	-	45	89
Hunt & Sandford Bequest	11	-	11	22
Re-Ordering Fund, St Denys	2,215	(136)	-	2,079
Cotton Bequest	7	-	-	7
Fabric Fund, Goosey	50	(1,210)	-	(1,160)
Hatford Building Fund	31	(268)	-	(237)
Hatford General	3,441	(1,333)	-	2,108
Goosey General	682	(676)	-	6
Vicar's Discretionary Fund	-	(180)	-	(180)
Churchyard Working Fund	-	(59)	-	(59)
Building fund upkeep of St Denys	8,001	(10,743)	-	(2,742)
Paynter Fund Trust	-	-	355	355
	14,484	(14,605)	414	293
Endowment funds				
Cotton Bequest	19	-	45	64
Johnson Bequest	225	-	517	742
	244	-	562	806
TOTAL FUNDS	80,241	(86,764)	976	(5,547)

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF STANFORD IN THE
VALE WITH GOOSEY AND HATFORD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
Unrestricted funds				
General fund	15,276	(9,257)	584	6,603
Restricted funds				
Revd G A Hatch	103	5	-	108
Churchyard Bequest	1,279	81	-	1,360
Hunt & Sandford Bequest	436	21	-	457
Re-Ordering Fund, St Denys	100,655	6,385	-	107,040
Cotton Bequest	354	16	-	370
Johnson Bequest	1,515	-	-	1,515
Fabric Fund, Goosey	5,427	414	-	5,841
Hatford Building Fund	5,669	38	-	5,707
Outward Giving Fund	-	(770)	770	-
Youth and Children Fund	413	-	-	413
Parish Weekend Bursary Fund	872	-	-	872
Men and Church	1,690	(515)	-	1,175
Hatford General	1,309	417	-	1,726
Goosey General	1,459	(403)	-	1,056
Vicar's Discretionary Fund	849	-	-	849
Churchyard Working Fund	119	(80)	20	59
Building fund upkeep of St Denys	4,887	(1,475)	(1,374)	2,038
Families Worker Fund	<u>21,000</u>	<u>-</u>	<u>-</u>	<u>21,000</u>
	148,036	4,134	(584)	151,586
Endowment funds				
Cotton Bequest	1,646	121	-	1,767
Johnson Bequest	<u>6,546</u>	<u>1,403</u>	<u>-</u>	<u>7,949</u>
	<u>8,192</u>	<u>1,524</u>	<u>-</u>	<u>9,716</u>
TOTAL FUNDS	<u>171,504</u>	<u>(3,599)</u>	<u>-</u>	<u>167,905</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF STANFORD IN THE
VALE WITH GOOSEY AND HATFORD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	72,379	(82,478)	842	(9,257)
Restricted funds				
Revd G A Hatch	3	-	2	5
Churchyard Bequest	53	-	28	81
Hunt & Sandford Bequest	14	-	7	21
Re-Ordering Fund, St Denys	6,385	-	-	6,385
Cotton Bequest	16	-	-	16
Fabric Fund, Goosey	2,064	(1,650)	-	414
Hatford Building Fund	38	-	-	38
Outward Giving Fund	-	(770)	-	(770)
Men and Church	-	(515)	-	(515)
Hatford General	1,740	(1,323)	-	417
Goosey General	1,237	(1,640)	-	(403)
Churchyard Working Fund	-	(80)	-	(80)
Building fund upkeep of St Denys	<u>30</u>	<u>(1,505)</u>	<u>-</u>	<u>(1,475)</u>
	11,580	(7,483)	37	4,134
Endowment funds				
Cotton Bequest	19	-	102	121
Johnson Bequest	<u>219</u>	<u>-</u>	<u>1,184</u>	<u>1,403</u>
	<u>238</u>	<u>-</u>	<u>1,286</u>	<u>1,524</u>
TOTAL FUNDS	<u>84,197</u>	<u>(89,961)</u>	<u>2,165</u>	<u>(3,599)</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF STANFORD IN THE
VALE WITH GOOSEY AND HATFORD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	15,276	(15,903)	20,319	19,692
Restricted funds				
Revd G A Hatch	103	10	(36)	77
Churchyard Bequest	1,279	170	(115)	1,334
Hunt & Sandford Bequest	436	43	(148)	331
Re-Ordering Fund, St Denys	100,655	8,464	288	109,407
Cotton Bequest	354	23	1,157	1,534
Johnson Bequest	1,515	-	(1,515)	-
Fabric Fund, Goosey	5,427	(746)	-	4,681
Hatford Building Fund	5,669	(199)	(494)	4,976
Outward Giving Fund	-	(770)	770	-
Youth and Children Fund	413	-	-	413
Parish Weekend Bursary Fund	872	-	-	872
Men and Church	1,690	(515)	-	1,175
Hatford General	1,309	2,525	(2,334)	1,500
Goosey General	1,459	(397)	-	1,062
Vicar's Discretionary Fund	849	(180)	-	669
Churchyard Working Fund	119	(139)	20	-
Building fund upkeep of St Denys	4,887	(4,217)	(669)	1
Paynter Fund Trust	-	355	5,553	5,908
Families Worker Fund	21,000	-	(21,000)	-
	148,036	4,427	(18,523)	133,940
Endowment funds				
Cotton Bequest	1,646	185	(1,138)	693
Johnson Bequest	6,546	2,145	(658)	8,033
	8,192	2,330	(1,796)	8,726
TOTAL FUNDS	<u>171,504</u>	<u>(9,146)</u>	<u>-</u>	<u>162,358</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF STANFORD IN THE
VALE WITH GOOSEY AND HATFORD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	137,892	(154,637)	842	(15,903)
Restricted funds				
Rev'd G A Hatch	5	-	5	10
Churchyard Bequest	97	-	73	170
Hunt & Sandford Bequest	25	-	18	43
Re-Ordering Fund, St Denys	8,600	(136)	-	8,464
Cotton Bequest	23	-	-	23
Fabric Fund, Goosey	2,114	(2,860)	-	(746)
Hatford Building Fund	69	(268)	-	(199)
Outward Giving Fund	-	(770)	-	(770)
Men and Church	-	(515)	-	(515)
Hatford General	5,181	(2,656)	-	2,525
Goosey General	1,919	(2,316)	-	(397)
Vicar's Discretionary Fund	-	(180)	-	(180)
Churchyard Working Fund	-	(139)	-	(139)
Building fund upkeep of St Denys	8,031	(12,248)	-	(4,217)
Paynter Fund Trust	-	-	355	355
	26,064	(22,088)	451	4,427
Endowment funds				
Cotton Bequest	38	-	147	185
Johnson Bequest	444	-	1,701	2,145
	482	-	1,848	2,330
TOTAL FUNDS	<u>164,438</u>	<u>(176,725)</u>	<u>3,141</u>	<u>(9,146)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF STANFORD IN THE
VALE WITH GOOSEY AND HATFORD**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	31.12.20 £	31.12.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	12,701	432
Donations	40,940	51,705
Gift aid	9,043	10,058
Grants	8,014	-
Government grants	<u>578</u>	<u>-</u>
	71,276	62,195
Investment income		
Rents received	490	490
Deposit account interest	558	970
Dividends	<u>472</u>	<u>474</u>
	1,520	1,934
Charitable activities		
Grants	1,000	1,525
Activities generating funds	906	10,203
Fees - weddings, funerals etc	<u>5,539</u>	<u>8,340</u>
	<u>7,445</u>	<u>20,068</u>
Total incoming resources	80,241	84,197
EXPENDITURE		
Charitable activities		
Charitable expenditure	290	5,563
Grants to institutions	<u>-</u>	<u>770</u>
	290	6,333
Support costs		
Management		
Wages	3,221	2,353
Professional fees	107	364
Light and heat	1,306	3,052
ODBF fees	1,097	1,040
Admin and stationery	2,083	5,046
Repairs and maintenance	11,399	4,670
Parish share	49,086	49,012
Clergy and ministry expenses	2,563	3,147
Carried forward	<u>70,862</u>	<u>68,684</u>

This page does not form part of the statutory financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF STANFORD IN THE
VALE WITH GOOSEY AND HATFORD**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	31.12.20 £	31.12.19 £
Management		
Brought forward	70,862	68,684
Other church costs	5,952	4,992
Depreciation	59	306
Insurance	<u>4,942</u>	<u>4,862</u>
	81,815	78,844
 Other		
Bank charges	291	422
 Governance costs		
Accountancy and legal fees	<u>4,368</u>	<u>4,362</u>
 Total resources expended	<u>86,764</u>	<u>89,961</u>
 Net expenditure before gains and losses	(6,523)	(5,764)
 Unrealised recognised gains and losses		
Unrealised gains/(losses) on fixed asset investments	<u>976</u>	<u>2,165</u>
 Net expenditure	<u>(5,547)</u>	<u>(3,599)</u>

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