

**Parish of St Leonards on Sea
St Leonard and St Ethelburga**

Registered Charity No 1132025

**ANNUAL REPORT
AND
FINANCIAL STATEMENTS
OF THE
PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER
2023**

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Minister in Charge: **Revd Matthew Foy**

Honorary PCC Treasurer: **Mrs Janet M. Crawford**

Independent Examiner: **Rachel Taylor FCA,
Acuity Professional Partnership LLP
Unit 2.02
High Weald House,
Glovers End
Bexhill on Sea
TN39 5ES**

Banks: **National Westminster Bank PLC, Havelock Road, Hastings
CAF Bank Ltd, West Malling, Kent, ME19 4JQ**

ST LEONARD AND ST ETHELBURGA'S PAROCHIAL CHURCH COUNCIL ANNUAL REPORT FOR 2023.

Our aims and purpose as a charity.

The PCC has the responsibility of co-operating with the Priest in Charge in:

- the promotion of the gospel of the Lord Jesus Christ according to the doctrines and practices of the Church of England;
- promoting in the parish the whole mission of the church, pastoral, social, evangelistic and, ecumenical;
- to know Jesus better and make Him better known;
- practical support and care for people in the parish, from the youngest to the eldest, irrespective of level of need or, ability to pay; and
- providing financial support those in need and, to other organisations with similar objectives.

When planning our activities for the year, the PCC considered the Charity Commission's guidance on public benefit and the specific guidance on "charities for the advancement of religion".

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, fully recognising its duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults.

What we planned to do to achieve our charitable objectives

We enable as many people as possible to worship at our church:

- Enabling as many people as possible to become part of our parish community
- Teaching, baptising and nurturing new and existing believers.

We offer services of worship to God:

- Maintaining an overview of worship throughout the parish
- Considering how services can involve the many groups that live within the parish
- Putting faith into practice, through prayer and scripture, music and sacrament.

We promote the gospel and pray that the unchurched may find life in Jesus Christ:

- Assisting people from all walks of life to develop their knowledge of, and trust in, Jesus
- Holding courses to advance religion and providing educational courses
- Living out our Mission Statement – 'Seeking to be missional in all we do'.
- Establishing midweek small groups at which we learn about the Bible, with worship, prayer and fellowship.

We engage in evangelism and outreach to the parish in various ways:

- Reaching out to the unchurched through provision of the community activities. This includes a toddler group and a community choir.

We provide a building for people enjoy:

- Maintaining the fabric of the church building
- Enabling an appreciation of the church building by the community as an important community facility.

We provide tangible pastoral and financial support to the poor and needy:

- Providing pastoral care for people whether part of the church family or not
- Collecting donations for the foodbank at harvest

We consider the needs of people served by other charities and overseas

- Giving grants to wider Christian charities
- Giving grants to missionary organisations.

What we achieved and how we affected people's lives:-

All significant decisions about the running of the Church are made by the PCC which met 6 times during 2023.

At the May APCM, we said thank you to Ross and Nicola Bowning and Clare Lyttle all of whom stepped down from the PCC. We also welcomed Paul Longworth, Ruth Hine, Patsy Johnson, Felicia Duke and Gillian Bengel to the PCC.

Attendance at Worship

The church family welcomes all who would like to know more about the Lord Jesus Christ. Attendance at worship is voluntary and open to all.

At the APCM we had 68 people on the parish electoral roll. The average weekly attendance, as recorded in October, was 60 adults and 10 children. This was very similar to 2022. During the Sunday morning service, any children present have the opportunity to have a time of age-appropriate teaching and activities.

In addition to our main Sunday morning service at 10am, we also held a monthly midweek communion service and a monthly messy church service for local families. The Church also held a weekly prayer meeting on a Tuesday morning and a monthly prayer meeting on a Sunday afternoon.

Teaching, baptising and nurturing new and existing believers

In 2023 our Sunday sermons have looked at the bible books of Philippians, Matthew, Revelation, Habakkuk, Acts and Genesis. These Sermons have been given by the minister and the four authorised preachers. They aim to provide practical application of the bible to daily life. We also held three bring and share lunches in 2023.

In addition to our Sunday services, the church has eight midweek groups where people meet for fellowship, bible study, prayer and mutual encouragement.

Our minister also ran fortnightly "equip" course training people for small group and one to one ministry along with some "engage" courses to enable people to investigate the Christian faith. In Lent 2023 we ran the Church Urban Fund's "Growing Good" course and held a Quiet Morning at another local parish church.

One member of the church family; Margaret Sadler died during 2023. We give thanks for her life and service of the church. There were no weddings, one infant baptism and two funerals in 2023.

Evangelism and Outreach

The Church continued to reach out to the local community through the church Toddler's group, Messy Church and Community Choir. We also held an afternoon tea for the Coronation, a quiz night with fish and chips and two musical concerts. All these activities are open to everyone and the hope is that through the relationships built there will be opportunities to share the Christian faith.

Church School

The Church continues to have a very strong relationship with St Leonards CE Primary Academy. Our minister leads worship each week, a member of our church provides counselling through the Charity TLG (Transforming Lives for Good) and twice a half term the church gives the children a drama presentation through Open the Book. The school have also brought classes to the Church building to learn about the Christian faith.

Provision of the church building for people to enjoy

The Church building is used each week for a variety of church activities. Other non-church groups which met regularly in the church in 2023 included Rainbows; Brownies and the St Leonard's Writers.

Maintenance and Improvement of the church building

In 2023 the Church completed a major re-ordering project. This project involved the removal of pews, sanding and treatment of the floor, introduction of chairs, disposal of the stone font and provision of storage cupboards. This re-ordering has enabled much greater flexibility in the use of the building which means it can be used for a greater range of ministry and community activities that will benefit many in the local neighbourhood.

The church also carried out the following in 2023:

- roof repairs were carried out in the valley between the side chapel and the chancel to stop leaks from rainwater;
- a new sign was erected on the corner of Filsham Road and St Saviour's Road;
- the lightning conductor was tested;
- all electrical items were PAT tested;
- the fire extinguishers were tested and replaced where necessary; and
- the grass was regularly mown and the paths were cleared of weeds.

Church Properties

The PCC continues to lease for the former church hall next to the church to a local business. The income supports the work of the church. The PCC also continues to rent out a two-bedroom flat it owns on the sea front.

Provision of pastoral care

The church has a combination of midweek groups and a pastoral care team to support people within our church community. The church also visited and provided support to the Grosvenor House residential care home.

Provision of support to the poor and needy

In October for harvest we had a large collection for the foodbank. The PCC also nominated three charities to receive our 10% tithe – Open Doors; Hastings Christian Schools Workers, and TLG (Transforming Lives for Good). Several other smaller grants were also given.

Future of the Charity

It is the medium-term plan of the Diocese of Chichester to merge the Church with St Matthew's Church in St Leonards on Sea to form a new benefice. This project will only begin to progress once the future of the former church of St Leonard on the seafront has been determined.

Financial Review

The total receipts on general unrestricted funds were £66,042 and are detailed in the financial statements. The accounts have been prepared under Charity Commission regulations (SORP (FRS 102))

INCOME

- In 2023 the planned giving increased by 6.6% and we are very grateful for the generosity of the congregation. A number of the congregation are now able to claim gift aid so the amount of Gift Aid claimed was increased as was the amount of GASDS. We were also able to claim Gift Aid on some of the donations on the gift day.
- We had a number of donations for which we are grateful. We had a very successful gift day which raised £4,181.
- We were very grateful to receive a number of grants during the year from The Bernard Sunley Foundation (£5,000); The Beatrice Laing Trust (£2,500) and the Barry Coltham Memorial Fund (£31,016). These were all used to complete the reordering of the church, along with the grants received in 2022.
- A donation of £970 was received in memory of Ann Lowndes.
- We are grateful that the interest rates on the bank accounts are considerably higher than in the past few years and we are actually getting interest on the current account.

EXPENDITURE

- The parish share this year was reduced to £30,000 in line with the Diocesan recommendation of 50% of budgeted income.
- The PCC agreed to donate 10% of the planned giving to its nominated charities and the details of these donations can be found on page 17 (Notes 11 and 12)
- As in 2022 the cost of utilities is higher than in previous years and we no longer qualify for any grants or reductions.
- We were able to complete a number of repairs to the building this year as outlined on page 15. This included the final repairs to the roof so we now should be leak free. We also agreed to remove the cross from the tower as it had become unstable.
- We were able to complete the re-ordering of the church including the removal of the pews; purchase of chairs and cupboards; sanding and varnishing the wooden parts of the floor and removal of the font. As the chairs and cupboards are regarded as assets to the church their costs have been transferred to the asset account to be depreciated over 10 years (see note 4). For clarity in the accounts the monies set aside for these costs have been transferred in a specific restricted Church Furniture Depreciation Fund (see note 10).
- We incurred extra costs on the church flat as there were a couple of problems with the boiler. We also had a £5,000 charge for the repairs to the front elevation of the flats which should be completed in Spring 2024.
- We are coming towards the end of the 5 year lease on the church hall and will be looking to renew this in April 2024. This has incurred some costs as we had to have a revaluation of the market rental value and an inspection for the EPC rating, which fortunately it passed. There will be further costs in 2024 but we will then be able to negotiate a higher rent as per the market valuation.

Reserves Policy

1. It is PCC policy to maintain a balance on the general unrestricted funds (excluding property) which equates to approximately two month's worth of unrestricted working expenses as contingency against unforeseen situations. For 2023 this was £9,803.
2. It is PCC policy to invest fund balances not immediately required in the CAF Gold account

Administrative Information

The parish is a charity. (Registration No. 1132025).

During the year the following served as members of the Parochial Church Council (PCC):

Minister in Charge	Rev Matthew Foy
Wardens:	Mrs Sue Anderson
	Mr John Lyttle

Representatives on the Deanery Synod:

Mrs Sue Jenner	
Mr Paul Longworth	(from APCM)

Elected members:

Mrs Gillian Benge	(from APCM)
Mrs Felicia Duke	(from APCM)
Mrs Nicola Browning	(to APCM)
Mr Ross Browning	(to APCM)
Mrs Janet Crawford	
Mrs Brenda Flack	
Mr Thomas Harrison	
Mrs Ruth Hine	(from APCM)
Mrs Patsy Johnson	(from APCM)
Mrs Tina Jones	
Mrs Annette Passley	

Structure, governance and management

Membership of the PCC is determined under the Church Representation Rules and consists of certain ex-officio members (the incumbent, lay readers and assistants licensed to officiate in the church), the churchwardens, members of the deanery synod (3 Parish reps. elected for three years (from 2023) at APCM) and 9 members, a third of which are elected for a period of three years at the Annual Parochial Meeting (APCM). Members are warmly encouraged to stand for election to the PCC, and we try to ensure a balance of skills and experience where possible.

Signed by Rev Matthew Foy

Date 24th March 2024



Independent examiner's report on the accounts

**Report to the trustees/
members of**

ST LEONARD AND ST ETHELBURGA PCC

**On accounts for the year
ended**

31/12/2023

Charity no

1132025

Set out on pages

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2023

**Responsibilities and basis
of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's
statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

27/3/24

Name:

RACHEL TAYLOR

**Relevant professional
qualification(s) or body
(if any):**

FCA

Address:

ACUITY PROFESSIONAL PARTNERSHIP LLP

UNIT 2.02, HIGH WEALD HOUSE, GLOVERS END,

BEXHILL ON SEA, EAST SUSSEX. TN39 5ES

ST LEONARD AND ST ETHELBURGA PAROCHIAL CHURCH COUNCIL
STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31st December 2023

The financial effect of our activities during the year can be summarised as follows:

		Unrestricted	Restricted	TOTAL	TOTAL
		Funds	Funds	2023	2022
	Note	£	£	£	£
INCOME AND					
ENDOWMENTS FROM:					
Donations and Legacies	2	48,063	38,566	86,629	73,789
Charitable activities	2	860	-	860	1,588
Other trading activities	2	1,547	-	1,547	476
Investments	2	15,572	-	15,572	13,916
Other receipts	2	-	-	-	1,348
TOTAL INCOME		66,042	38,566	104,608	91,117
EXPENDITURE ON:					
Raising funds	3	(2,913)	-	(2,913)	(2,672)
Charitable activities	3	(66,057)	(18,396)	(84,453)	(79,402)
TOTAL EXPENDITURE		(68,970)	(18,396)	(87,366)	(82,074)
NET INCOME OR (NET EXPENDITURE)		(2,928)	20,170	17,242	9,043
TRANSFER BETWEEN FUNDS	9	-	-	-	-
Reconciliation of funds:					
NET MOVEMENT IN FUNDS		(2,928)	20,170	17,242	9,043
TOTALS B/F 1 JANUARY 2023		147,071	24,954	172,025	162,982
TOTAL FUNDS C/F 31 DECEMBER 2023		144,143	45,124	189,267	172,025

ST LEONARD AND ST ETHELBURGA PAROCHIAL CHURCH COUNCIL

BALANCE SHEET AT 31ST DECEMBER 2023

Our financial position and summary of funds at the year end were:

			2023	2022
	Note	£	£	£
Tangible fixed assets	4		169,844	136,632
Total fixed assets			169,844	136,632
Debtors	5	2,142		1,725
Short term deposits		-		625
Cash at bank and in hand		22,323		37,758
Total Current assets		24,465		40,108
Creditors: amounts falling due within one year	6	(5,042)		(4,715)
Net current assets or (liabilities)			19,423	35,393
Total net assets or (liabilities)			189,267	172,025
The funds of the charity:				
Restricted funds	9		45,124	24,954
Unrestricted funds	9		144,143	147,071
Total charity funds			189,267	172,025

This Financial Annual Report for the year ending 31st December 2023, including the notes following, was approved by the Parochial Church Council (Trustees) on 24/3/24 and signed on its behalf by:-

Revd Matthew Foy
(Chairman)



Janet Crawford
(Honorary Treasurer)

ST LEONARD AND ST ETHELBURGA PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st December 2023

1 ACCOUNTING POLICIES

Basis of preparation

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and the Church Accounting Regulations 2006, in accordance with the applicable accounting standards and the current (2016) Statement of Recommended Practice, Accounting and Reporting by Charities (SORP (FRS102))

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church member

Funds accounting

Funds held by the PCC are:

Unrestricted funds - general funds which can be used for PCC ordinary purposes.

Designated funds - monies set aside by the PCC out of unrestricted funds for specific purposes or projects.

Restricted funds - (a) income from trusts which may be expended only on those restricted objects provided in the terms of the trust or bequest; (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

Income and endowments

All income and endowments, accounted for without deduction for any costs of receivability, are recognised when there is evidence of entitlement, receipt is probable, and the amount can be measured reliably.

Donations and legacies

Collections are recognised when received.

Planned giving receivable is recognised only when there is evidence of entitlement, receipt is probable and the amount accords with the Gift Aid declaration or other record of intention to donate.

Gift Aid recovered is recognised when the income to which it is attached is recognised.

Grants and legacies are recognised when the formal offer, in writing, of the funding is received by the PCC.

Charitable Activities

Statutory fees for weddings and funerals are recognised when the office occurs.

Other trading activities

Trading activities are where income is receivable in return for selling goods or providing services. Income from trading is recognised either a- when received, or b- in the case of concerts: for the year in which the event occurs, irrespective of date of receipt. Advance bookings are included as creditors until the concert has taken place.

Rents from property are recognised in accordance with the rental agreements, when receipt is probable.

Investment income

Dividends are accounted for when due and payable. Interest entitlements are accounted for when they accrue.

All other income

All other income is recognised in accordance with the above overall policy.

Expenditure

Expenditure is recognised when there is evidence of entitlement, payment is probable, and the amount can be measured.

Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC.

Church activities

The diocesan parish share is accounted for on an annual basis, reflecting the allocation set by the Deanery. Any parish contribution unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

Fixed assets

Tangible fixed assets

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2) of the Charities Act 2011.

Moveable church furnishings held by the Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the Church's Inventory which can be inspected but are not included in the financial statements. All expenditure on consecrated or beneficed buildings and individual items costing under £1,000 are written off in the year they were incurred.

Depreciation

Depreciation is calculated to write down the cost of tangible fixed assets over their expected useful lives. The rates generally applicable are:

Freehold Property	2% straight line
Leasehold Property	Not provided for
Church equipment	10% straight line
Computer equipment	33.3% straight line

No depreciation is provided on leasehold property as the useful economic life of these assets exceeds 50 years and residual values so high that potential depreciation would be immaterial. It is the PCC's policy to maintain these assets in a continual state of sound repair. Provision will be made if there has been any permanent diminution in value.

Investments

Investments are valued at cost at the balance sheet date

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors, less provision for amounts that may prove uncollectible. Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank or building society.

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31st December 2023

2. ANALYSIS OF INCOME AND ENDOWMENTS.

	Unrestricted funds £	Restricted funds £	TOTAL 2023 £	TOTAL 2022 £
Planned giving (excl tax refunds)	14,802	-	14,802	12,374
Planned giving (no tax refunds)	19,260	50	19,310	19,613
Loose cash collections	759	-	759	724
Gift Aid Recovered	4,130	-	4,130	3,084
Gift Aid Small Donations Scheme	1,367	-	1,367	1,149
Donations	2,512	-	2,512	18,036
Gift Day	4,181	-	4,181	-
Messy church	82	-	82	112
Legacies	970	-	970	-
Grants	-	38,516	38,516	18,697
Donations and legacies	48,063	38,566	86,629	73,789
 Morning Stars	 561	 -	 561	 728
Fees for weddings and funerals	299	-	299	860
Charitable activities	860	-	860	1,588
 Events	 698	 -	 698	 -
Refreshments	258	-	258	78
Easyfundraising	36	-	36	23
Hiring of church premises	555	-	555	375
Other trading activities	1,547	-	1,547	476
 Bank and CBF deposit interest	 306	 -	 306	 41
Rent from letting of property	15,266	-	15,266	13,875
Investments	15,572	-	15,572	13,916
 Photocopier	 -	 -	 -	 10
Other income: Insurance claim	-	-	-	1,338
Other receipts	-	-	-	1,348
Total income and endowments on all funds	66,042	38,566	104,608	9,1117

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31st December 2023

3. ANALYSIS OF EXPENDITURE

	Unrestricted funds	Restricted funds	TOTAL 2023	TOTAL 2022
	£	£	£	£
Events	388	-	388	92
Stewardship costs	-	-	-	71
Expenditure on flat	2,525	-	2,525	2,509
Cost of raising funds	2,913	-	2,913	2,672
Mission and Charitable Giving (note 10/11)	3,823	100	3,923	3,539
Diocesan parish share	30,000	-	30,000	34,140
Clergy and other expenses	2,096	-	2,096	1,985
Church running expenses	7,029	-	7,029	5,305
Church maintenance and repair (see note 8)	6,068	11,851	17,919	28,856
Hall costs	1,301	-	1,301	-
Bank charges	60	-	60	86
Upkeep of services (inc Messy Church)	1,163	-	1,163	1,085
Children and Youth expenses	240	50	290	360
Administration costs	661	-	661	1,128
Refreshments	455	-	455	363
Church insurance	2,472	-	2,472	2,043
Photocopier	513	-	513	400
Governance	725	-	725	571
Church flat repairs	5,444	-	5,444	1,500
Depreciation of hall and equip	4,007	6,395	10,402	6,041
Cost of charitable activities	66,057	18,396	84,453	79,402
Total expended on all funds	68,970	18,396	87,366	82,074

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31st December 2023

4. TANGIBLE FIXED ASSETS

		Freehold land and buildings £	Leasehold Land and Buildings £	Church equipment £		Total £
		Church Hall	Victoria Court	Church Furniture	Heating project	
Cost or valuation	At 1 January 2023	35,000	90,331	4,745	53,406	183,482
	Additions	-	-	43,614	-	43,614
	Disposals	-	-	(4,745)	-	(4,745)
	At 31 December 2023	35,000	90,331	43,614	53,406	222,351
Depreciation	At 1 January 2023	15,400	-	-	26,705	42,105
	Provided in year	700	-	4,361	5,341	10,402
	At 31 December 2023	16,100	-	4,361	32,046	52,507
Net book amounts	At 31 December 23	18,900	90,331	39,253	21,360	169,844
	<i>At 31 December 2022</i>	19,600	90,331	-	26,701	136,632

The freehold property consists of the Church Hall, the market value of which was estimated to be £35,000 by St Ethelburga's PCC in 1997.

The long leasehold buildings comprise the investment property flat at 1 Victoria Court, Marina.

The historical cost of this property was £90,331. This is not depreciated on a yearly basis.

The addition in year was the purchase of chairs and cupboards. As these were purchased early in the year the cost has been depreciated in 2023.

The disposal was the dishwasher which has now been fully depreciated.

5. DEBTORS

	2023 £	2022 £
Income Tax recoverable + GASDS	1,435	1,058
Prepayments and accrued income	707	667
	2,142	1,725

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31st December 2023

6. CREDITORS: amounts falling due within one year

	2023	2022
	£	£
Accruals for utilities and other costs	204	150
Other creditors	4,333	4,060
Deferred income (wedding fees)	505	505
	5,042	4,715

7. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Fixed assets for church use	130,591	39,253	169,844	136,632
Current assets (except cash)	2,142	-	2,142	1,725
Cash at bank and on deposit	16,452	5,871	22,323	38,383
Current liabilities	(5,042)	-	(5,042)	(4,715)
	144,143	45,124	189,267	172,025

8. SELECTED MAJOR ITEMS OF MAINTENANCE

ITEM	Cost (£)
Sound desk repair	250
New external church sign	972
Tree and hedge cutting	480
Soundstage replacement	63
Roof repairs	1,950
Removal of cross	342
Partial costs of reordering	11,913

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31st December 2023

9. STATEMENT OF FUNDS

	Balance b/fwd 1 Jan 23 £	Income £	Expenditure £	Transfers £	Balance c/fwd 31 Dec 23 £
Unrestricted and designated funds					
General	125,982	58,492	(53,523)	(1,529)	129,422
Boiler depreciation	13,976	-	(3,307)	-	10,669
Children and youth	272	-	(272)	-	-
Events	122	-	(50)	(72)	-
Legacy	1,000	-	(77)	-	923
Mission giving	-	-	(3,772)	3,772	-
Redevelopment fund	2,171	-	-	(2,171)	-
Victoria Court (Church flat)	3,548	7,550	(7,969)	-	3,129
	<u>147,071</u>	<u>66,042</u>	<u>(68,970)</u>	<u>-</u>	<u>144,143</u>
Restricted funds					
Boiler depreciation	2,034	-	(2,034)	-	-
Furniture depreciation	-	-	(4,361)	43,614	39,253
Chair fund	1,006	-	-	(1,006)	-
Children and Youth	-	50	(50)	-	-
Neighbours	651	-	(83)	-	568
St Ethelburga Development	4,956	-	(4,944)	(12)	-
St Ethelburga Development (Grants)	10,987	38,516	(6,907)	(42,596)	-
Youth Fund	17	-	(17)	-	-
Youth Worker	5,303	-	-	-	5,303
	<u>24,954</u>	<u>38,566</u>	<u>(18,396)</u>	<u>-</u>	<u>45,124</u>
Total funds	<u>172,025</u>	<u>104,608</u>	<u>(87,366)</u>	<u>-</u>	<u>189,267</u>

10. FUND TRANSFERS (Clarification of Note 9)

The cost of purchasing the chairs and the cupboards has been transferred to assets and will be depreciated over the next 10 years. The total transferred was £43,614 made up from £1,006 from the Chair Fund; £42,596 from Grants and £12 from the Development Fund. The resulting reserved funds were transferred into a specific Church Furniture Depreciation Fund as described in note 9.

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31st December 2023

11. OVERSEAS CHARITABLE GIVING

	2023
	£
PCC Open Doors	1,141
Total	1,141

12. HOME CHARITABLE GIVING

	2023
	£
PCC Hastings Christian Schools Workers	1,141
TLG	1,141
Open the Book	100
Messy Church	100
Evangelical Alliance	100
Children's Society Christingle	50
Children's camp (from reserved funds)	100
Ashburnham Trust (from events fund)	50
Total	2,782

During the year there was a collection for the Macmillan Coffee morning which raised £392. Donations from the Christmas services raised £118 for the Hastings Foodbank.

13. STAFF COSTS

No staff costs were paid during this financial year.

PAYMENTS TO PCC MEMBERS

One member of the PCC received £83 remuneration for expenses.

14. RELATED PARTIES AND TRANSACTIONS

The Barry Coltham Memorial Fund (Charity Registration No 1086582) is a separate charity, a related party to this PCC. The following members of this PCC are trustees of the charity:- Revd Matthew Foy; Mrs Sue Anderson and Mr John Lyttle. Mrs Janet Crawford acts as treasurer. The trustees agreed in early 2023 to close the charity and to distribute the funds. During the year the charity had income of £79 and expenditure of £31,042. A grant of £31,016 was made towards the redevelopment of St Ethelburga's Church.

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31st December 2023

15. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES 2022

	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £
INCOME AND ENDOWMENTS			
FROM:			
Donations and Legacies	56,127	17,662	73,789
Charitable activities	1,588	-	1,588
Other trading activities	476	-	476
Investments	13,916	-	13,916
Other receipts	1,348	-	1,348
TOTAL INCOME	73,455	17,662	91,117
EXPENDITURE ON:			
Raising funds	(2,672)	-	(2,672)
Charitable activities	(65,869)	(13,533)	(79,402)
TOTAL EXPENDITURE	(68,869)	(13,533)	(82,074)
NET INCOME OR (NET EXPENDITURE)	4,914	4,129	9,043
TRANSFER BETWEEN FUNDS	-	-	-
Reconciliation of funds:			
NET MOVEMENT IN FUNDS	4,914	4,129	9,043
TOTALS B/F 1 JANUARY 2022	142,157	20,825	162,982
TOTAL FUNDS C/F			
31 DECEMBER 2021	147,071	24,954	172,025