



ST.PETER'S CHURCH , WOOLTON

**Annual Report and Accounts of the Parochial Church
Council for the year ended 31st December 2024**

Registered with the Charity Commission

Charity Number 1132014



ADMINISTRATIVE INFORMATION

St.Peter's Church, Simon Peter Centre, Church Road, Woolton, Liverpool L25 5JF

Correspondence to Parish Office , Simon Peter Centre, Church Road, Woolton L25 5JF

PCC MEMBERS. The following people served as Trustees on the PCC during 2024. Elections take place at the APCM which normally happens in April or May each year. The churchwardens are elected annually, a third of the ordinary PCC members each year and Deanery Synod members every three years (2023 then 2026). It is practice that lay readers are elected to stand as ex officio PCC members. This is voted on annually at the APCM

Incumbent	Rev. Lizzy Holland
Curate	Vacant
Readers	Mr. Alistair Fletcher Mrs. Dot Baker Mr. Ian McColl
Churchwardens	Mr.Mike Welsby (Also Vice Chair) Mr. Alistair Fletcher
Assistant to Wardens	Mr.Chris Lee
Deanery Synod Representatives	Dr.Susan Craig Mrs. Gill Dottie (Resigned) Mrs. Norma Winsland Mr. Mike Welsby Mr.Alistair Fletcher Mrs. Lynne Roberts (Resigned)
Elected members until 2027	Mr. Chris Lee Mr.Tom Canty Mr. Roger Whitaker (Secretary) Mrs. Susan West Mr. Derek Nuttall Mrs. Jo Kneale
Elected members until 2026	Mrs.Susan Whitaker Mrs Bethan Dulle Mrs. Rebecca Vintner Mrs.Nicola Hazeldine Dr.George Kurivilla (Resigned)
Elected members until 2025	Mrs Jane Griffiths Mrs.Sandie Paisley Mrs. Rachel Farmer Mr. Michael Thwaite (Resigned)
Co-Opted member	Mr. Stephen Butler (Treasurer)

Building Supervisor	Mr. Tudor Roberts (Resigned December 2024)
Architect	Mr. Andrew Kepczyk
Director of Music	Mr. Mike Thwaite
Safeguarding Officer	Mrs. Chris Ford
Assistant Safeguarding	Mrs. Naomi Scharf
Health and Safety Officers	Mrs Gill Chambers (Resigned 2024)
	Mr. Andy Ford
Recorder	Mr. Nick Hazledine
Gift Aid Secretary	Mrs Sue Beecroft
Bankers	Barclays Bank
	CCLA Investment Management Ltd
Independent Financial Examiners	Whitnalls

Day to day management control of the church is exercised by the Standing Committee: Incumbent, Wardens, Treasurer and Secretary - contactable via church: 0151 428 6810

Structure, Management and Governance

St. Peter's Woolton PCC is a body corporate and operates under the Parochial Church Councils (Powers) Measure 1956 and the church representation rules. The PCC is a charity registered with the Charity Commission : Charity Number 1132014. All members of the PCC are registered as trustees with the Charity Commission.

The method of appointment of PCC members is set out in the Church Representation Rules. All church members are encouraged to register on the Electoral Roll and stand for election to PCC. Councillors are elected for a term of three years. All Councillors are required to undertake Safeguarding Training and be subject to an enhanced DBS check. Induction Training is also given to include : Trustee responsibilities; basic Health and Safety, including risk assessment.

The PCC operates three sub-committees :

Standing Committee
Finance & Fabric Committee
Mission Committee

The PCC also oversees two more committees/groups

Safeguarding Committee
Health & Safety Group

Membership of the sub committees comprise :

Standing Committee:

Incumbent , Church Wardens , Treasurer and Secretary

Fabric & Finance Committee

Incumbent , Curate, Church Wardens , Treasurer , Secretary, Buildings Supervisor, Mrs. Lauren Fletcher (Chair)

Mission Committee

Incumbent , Curate, Secretary, Treasurer, Mr. Ian McColl, Mr. Stephen McCardle (Chair), Mr, Mike Welsby (Warden), Assistant Safeguarding Officer and Miss Kathryn Taylor.

Risk Assessments

To identify major risks, the Finance and Fabric Committee consider risk assessments. Procedures are put in place to manage those risks and minimise their impact on the life of the Church. The Health and Safety group will input where necessary.

Financial Risks

An annual budget is prepared to ensure short term viability. Actual results compared with budget are reported at every Fabric & Finance meeting. The committee reviews the investments held by the PCC annually. Investments are only made in approved low risk funds approved for charity use.

Health & Safety

Specific procedures for recording incidents are in place and the policy approved in 2018 is reviewed annually.

Safeguarding

DBS Certificates : All members of PCC and all adults who supervise any group (child, youth or adult) are required to hold a current DBS certificate.

Safeguarding Training : The Church of England has two on-line training courses which all adults who are members of the PCC or who supervise any group are required to pass (one or both courses depending on the role). Safeguarding now includes child, youth and vulnerable adults.

Safer Recruitment: The robust process of safer recruitment including, application references, interviews and ongoing supervision is a priority in our commitment to safeguarding.

The P.C.C. is committed to fulfilling its' responsibilities to ensure that children and vulnerable adults are protected through all church activities.

Who we are

St Peter's in the heart of Woolton Village, is a busy, lively church. Our Sunday services and children's groups attract around 400 per week. It is very encouraging to see the numbers returning following the difficulties of the last couple of years.

We have many all age groups attached to our church that meet on a weekly or monthly basis and we continue to expand activities on offer to our local community through "The Hub", a church run community base housed within the Simon Peter Centre. We are known worldwide as the "Beatles Church", our church hall being where John met Paul and the grave of Eleanor Rigby lies in our churchyard. We are a stop off point for the Fab 4 Taxi Tour

Objectives and Activities

The general functions of the PCC are stated within Section 2 of the Parochial Church Councils' (Powers) Measures 1956 which states that the PCC "Is to operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelical, social and ecumenical." When planning our activities for the year the PCC gives consideration to the Charity Commission's guidance on public benefit and in particular, the specific guidance to charities concerned with the advancement of religion.

During 2024 the church began to settle again as a community with the end of the interregnum and a new Rector being firmly in post. This provided for opportunities, initiatives to begin and for current projects to be refreshed.

Hosting the "Being With" course which led around 10 of our members to confirmation
Participating in our deanery wide marriage preparation day.

Welcoming some of our mission partners to share updates about their work in our services.

Continuing to invest in our children's and youth ministry.

To expand our ministry with young people and invest in the church of the future.

Welcoming many families to church for special and significant occasions such as marriages, baptisms, funerals and burial of ashes services.

Continuing to welcome many members of the community into the hub each week.

Developing our connection and ministry with Bishop Martin Primary School.,

including preparing children in Years 5 and 6 to receive Holy Communion.

Leading special services throughout the year including during Holy Week, Christmas and Remembrance.

The P.C.C. is pleased with it's achievements against objectives set out in the previous section.

The Electoral Roll was required to be completely revised in 2019 (next complete revision due in 2025) and post revision the number of adults on it numbered around 240. As with Church of England rules, a period of interim revision takes place for a couple of weeks before the APCM where new church members can apply and members who are no longer with us removed.

Worship :

Normal : Two Sunday Services and Thursday morning Communion, as well as periodic "specials" eg Good Friday. There is a monthly "Worship through Play" service aimed at pre-school and infant children and their families.

Typical attendance was Sunday 8 am Communion - 50, 10.30 am Main Service - 253, Thursday am Communion - 35

Baptisms normally take place during the main Sunday service. There are also many weddings and funerals of both church members and members of the wider community.

Pastoral Care and Service to Community

In the past year we have once again been able to offer bereavement course which was gratefully received by those who attended. Home visits including taking Holy Communion to the housebound have continued.

The weekly Luncheon Club is as popular as ever, with some changes made due to new regulations around food safety.

Bishop Martin School

The PCC appoint Foundation Governors from Church members to the Governing Body of the school. Weekly services plus other special services eg leavers take place. The PCC gets a regular report from the Governors who are PCC members

Youth and Children's Work

Our youth and children's ministry is led by a team of volunteers who plan , organise and deliver groups throughout the week including 2 Minnows Groups, Sunday morning groups, a weekly Link Club and Worship through Play once a month. The PCC acknowledges that a gap remains for our older young people and this is a priority to be addressed.

Training and support for children's leaders and helpers has continued, but there is an acknowledgement that recruiting sufficient leaders can be a challenge.

Church Buildings

In 2023 it became apparent that the P.C.C would likely have to address a number of issues in relation to the church and associated buildings including, inter alia, the need to replace the existing boiler and related pipework/radiators in the church and addressing other serious issues concerning the drainage issues from the roof which had caused damage to the organ on two prior occasions.

During 2024 we undertook remedial work on both the North and South valleys. Some Dry Rot issues were discovered during work on the North Valley which also had to be fixed.

In 2023 the P.C.C. transferred approx £155k of legacy income received over the last couple of years from General Funds to Designated Funds to meet the costs of these major projects .

During 2024 we paid approx £61k for these projects out of designated funds.

This is our Vision for the future

To be growing in love for God

Through transforming encounters with God by his word and spirit .

Through helping all ages grow in relationship with God.

Through all our services including weddings ,funerals and baptisms.

To be growing in love for each other

Through building a caring fellowship where all can belong.

Through knowing God's word deeply and working out our calling in relationship with one another.

Through testifying to God's faithfulness in joys ,trials and suffering;
praying for and carrying out one another's burdens.

Through using our talents /resources/gifts to build one another up and to serve.

To be growing in love for the world

By praying for our frontlines ,city and world ; by using our talents and gifts thereby testifying to God's love, being salt and light where we are.

By giving generously to support mission and ministry locally and across the world.

During 2023 we began exploring once again this mission statement to inspire all who attend services and connect with the church with a vision of what growing in love could look like and the transformation it will bring. During 2025 our intention is to continue this work and to draw together a strategy for furthering this mission and vision.

Financial Review

General Funds

In 2024 we generated £254,323 of unrestricted income and spent £265,811 on general expenditure

During 2023 the PCC was aware that it faced considerable expenditure on major projects including replacing the church boiler and heating system as well as starting work to reconfigure the drainage hardware in the North and South valleys, defects in each which had previously caused claims to be made against our insurers in respect of damage to the organ .

Accordingly the PCC designated £155k of legacy income to cover the costs of these major projects.

In 2024 the PCC paid approx £61,416 from these reserves to cover the drainage issues which also included an element following the discovery of Dry Rot issues in the North valley/Chapel of the Good Shepherd .

The P.C.C. was able to reclaim the VAT charged on these costs under the Listed Places of Worship Scheme via the Dept. for Media, Culture and Sport.

The project to replace the church boiler/pipework has progressed with formal quotes being sourced and the necessary faculty being granted in February 2025 and the formal order has been placed with the contractor.

The issue of grants available towards these costs is linked to community use of the building. The timeframe required to complete a thorough review and implementation of any such community use project will probably extend well into 2026 and in light of the fact that the boiler is over 30 years old the PCC will be recommending the project goes ahead without any grant monies as the risk of boiler failure is too high.

Towards the end of the financial year the PCC instructed our Quinquennial Architect to undertake a review of the Church Roof .

The recommendations contained within that report were not very encouraging insofar as the roof was seemingly not in as good a state of repair as had been previously thought and that the estimated costs of replacing the roof would be in the region of £1m

Further investigation work will undoubtedly be required to determine the expected timeframes involved as regards the urgency or otherwise of the project .

The majority of our income came from church members who supported the church through our planned giving scheme. During the year we received £170,413 of planned giving including Gift Aid Tax recovery.

The total includes giving via the Parish Giving Scheme , regular standing orders and monies received via Charities Aid Foundation and Stewardship schemes plus our annual claim for Gift Aid on small donations and giving appeal .

The figure also included one off donations made via the Parish Giving Scheme.

We also received £45,000 by way of legacy income which has been designated as a Fabric reserve.

Other income included offertory plate, statutory fees receivable for Weddings and Funerals , Hall rental income. The contribution from Heritage Income from sales of "The Beatles" merchandise and memorabilia has reduced considerably as personnel have stepped down .

During the year the Church received £1,000 of Diocesan Grants towards Marriage Preparation course plus a further grant of £2,000 towards specialist furniture for the Worship through Play children's group .

Giving

The PCC maintains its policy of committing 10% of its income from the Parish Giving Scheme and regular Standing Orders to other mission and charities.

Based on the current year's pledged income a provision £18,440 has been made in respect of the 2024 Tithe (2023 £18,453)

Land & Buildings

The three properties owned by the Church have not been revalued in 2024 nor has any depreciation been charged. Any valuation of the Church Hall and Simon Peter Centre is problematical due to the restrictions on their use and their location in a Conservation Area.

The value of the Linkside Road property remains undervalued given the housing market. The Trustees have deemed that specialist valuation costs would not be justified and there are no plans to dispose of the property. Following our curate's leaving in 2023 we have started to let the property on the open market .

Reserves Policy

The PCC aims to maintain a balance on unrestricted funds that equates to three months of unrestricted fixed payments, to ensure that the charity can meet these short term costs should incoming resources decrease unexpectedly.

Based on the unrestricted spend in 2024 this contingency reserve equates to approx £67k

At 31st December 2024 the balance of unrestricted current net assets amounted to £112k

2025 Forecast

The financial budget for 2025 shows a projected deficit of £5,320 - the PCC is looking to recruit a youth worker but further work is required to determine the full job description , salary package and the necessary funding .

Due to these elements the budget has excluded any such costs

Statement of Financial Activities for the year ended 31st December 2024

	Note	General Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	2024 £	2023 £
INCOMING RESOURCES							
Voluntary Income	2(a)	188,270	45,000	3,904		237,174	202,704
Activities for generating funds	2(b)	11,584				11,584	18,835
Income from Investments	2(c)	16,043			1,203	17,246	10,502
Church Activities	2(d)	38,426				38,426	28,718
TOTAL INCOMING RESOURCES		254,323	45,000	3,904	1,203	304,430	260,759
RESOURCES USED							
Church Activities	3(a)	262,463	61,416	2,805		326,684	260,013
Raising Funds	3(b)	3,348				3,348	3,109
TOTAL RESOURCES EXPENDED		265,811	61,416	2,805		330,032	263,122
Net (Losses)/Gains on investments	6	315			992	1,307	4,358
Transfer Unrestricted to Designated					(1,203)		
Transfer Endowment to Unrestricted		1,203			(211)	1,307	4,358
TOTAL GAINS ON INVESTMENTS/TRANSFERS		1,518					
NET MOVEMENT IN FUNDS		(9,970)	(16,416)	1,099	992	(24,295)	1,995
Balances brought forward at 1st Jan 2024		994,295	270,194	52,412	49,376	1,366,277	1,364,282
Balances carried forward at 31st Dec 2024		984,325	253,778	53,511	50,368	1,341,982	1,366,277

The notes on Pages 12 to 19 form part of these accounts

Balance Sheet as at 31st December 2024

	Note	2024 £	2023 £
FIXED ASSETS			
Tangible	6	905,152	900,000
Investments	7	60,603	59,296
		<u>965,755</u>	<u>959,296</u>
CURRENT ASSETS			
Debtors	8	12,623	13,098
Short Term Deposits		300,431	334,172
Cash at bank and in hand		103,800	94,118
		<u>416,854</u>	<u>441,388</u>
LIABILITIES			
Creditors - amounts falling due within one year	9	(40,627)	(34,407)
NET CURRENT ASSETS/(LIABILITIES)		<u>376,227</u>	<u>406,981</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,341,982	1,366,277
TOTAL NET ASSETS		<u>1,341,982</u>	<u>1,366,277</u>
PARISH FUNDS			
Unrestricted	10	984,325	994,295
Designated	10	253,778	270,194
Restricted	10	53,511	52,412
Endowment	10	50,368	49,376
		<u>1,341,982</u>	<u>1,366,277</u>

The notes on pages 12 to 19 form part of these accounts

Approved by the Parochial Church Council on 8th April 2025 and signed on its behalf by

Rev Lizzy Holland E.Holland Incumbent

A F Fletcher A.G Fletcher Warden

Statement of Cash Flow for the year ended 31st December 2024

	TOTAL FUNDS	
	2024	2023
	£	£
Cash flow from operating activities		
Net cash provided by/(used in) operating activities	<u>(33,539)</u>	<u>(16,037)</u>
Cash flow from investing activities		
Dividends and Interest	<u>17,246</u>	<u>10,502</u>
Change in cash and equivalents in accounting period		
Movement in Period	(24,059)	(6,129)
Opening Cash at Bankers	<u>428,290</u>	<u>434,419</u>
Closing cash at Bankers and cash equivalents	<u><u>404,231</u></u>	<u><u>428,290</u></u>

Reconciliation of net income/(expenditure) to net cash flow from operating activities

	TOTAL FUNDS	
	2024	2023
		£
Net movement in funds for the reporting period	(24,295)	(6,129)
Adjustments for		
Gains/(Loss) on Investments	1,307	4,359
Dividends and Interest	(17,246)	(10,502)
Decrease/(Increase) in Stock		2,524
Decrease/(Increase) in Debtors	475	(2,089)
Increase/(Decrease) in Creditors	6,220	(4,200)
Net cash provided by/(used in) operating activities	<u>(33,539)</u>	<u>(16,037)</u>
Analysis of cash and cash equivalents :		
Short term deposits	300,431	334,172
Cash at bank and in hand	103,800	94,118
Total cash and cash equivalents	<u><u>404,231</u></u>	<u><u>428,290</u></u>

Notes to the Accounts

Accounting Policies

1 i Accounting Convention

The financial statements have been prepared under the historic cost convention (as modified for the revaluation of certain investments). They have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS102), Church Accounting Regulations 2006, applicable UK Accounting Standards and the Charities Act 2011.

ii Funds

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified in the accounts as a restricted fund. Other funds are classified as unrestricted funds. Those funds which are not legally restricted but which the Trustees have chosen to earmark for set purposes are classed as designated funds. Endowment funds are restricted funds where the capital must be maintained. Income arising from the investment may be used for restricted or unrestricted purposes depending on the purpose for which the fund was established.

iii Incoming Resources

All incoming resources are included in full in the Statement of Financial Activities (SOFA) as soon as three factors can be met :

Entitlement - where the Charity has a legal and enforceable right to the resource.

Certainty - where there is reasonable certainty that the incoming resource will be received.

Measurement - where the value of the incoming resource can be measured with sufficient reliability .

Therefore, planned giving ,collections and donations are only recognised once they are received . Grants and legacies are accounted for when PCC is legally entitled to them and the amount can be reasonably estimated.

All incoming expenditure is accounted for gross

iv Resources Expended

All expenditure is recognised once there is a legal, constructive obligation to make a payment to a third party.

Costs of generating funds comprise the costs associated with attracting voluntary income and costs of running fundraising events .

Church expenditure comprises those costs incurred by the charity in the running of the church and delivery of its' activities and services for its' beneficiaries.

Goverance costs are minimal .

v Fixed Assets

Consecrated and benefice property is not included in the accounts in accordance with Section 10 of the Charities Act 2011

The Church buildings included in the accounts are valued at a combination of historic cost and estimated revaluation.

The carrying value of the Church Hall and Simon Peter Centre is particularly difficult due to their restrictions as regards use and that the buildings are sited within a Conservation Area.

No value is placed on moveable church furnishings held by the church wardens on special trust for the PCC. These require a faculty for disposal as the PCC considers them to be inalienable property.

Equipment used within the church is capitalised where its purchase price exceeds £1,000. Assets are depreciated on a straight line basis over the estimated useful life of the asset. Most equipment is depreciated over four years

vi Investments

Investments are valued at their market value as at 31st December 2024.

2 Incoming Resources							
		Unrestricted Fund	Designated Funds	Restricted Funds	Endowment Funds	2024	2023
		£	£	£	£	£	£
2a	Voluntary Income						
	Planned Giving	170,414				170,414	173,349
	Collections (open plate)	14,096				14,096	11,207
	Donations	3,760		2,904		6,664	10,076
	Grant Income			1,000		1,000	1,000
	Legacy		45,000			45,000	7,072
		<u>188,270</u>	<u>45,000</u>	<u>3,904</u>		<u>237,174</u>	<u>202,704</u>
2b	Activities for Generating Funds						
	Branch Activities	3,341				3,341	4,042
	Other activities	8,243				8,243	14,793
		<u>11,584</u>				<u>11,584</u>	<u>18,835</u>
2c	Income from Investments						
	Dividends and Interest	16,043			1,203	17,246	10,502
		<u>16,043</u>			<u>1,203</u>	<u>17,246</u>	<u>10,502</u>
2d	Income from Church Activities						
	Wedding and Funeral Fees	11,641				11,641	11,338
	Church Hall Hire	11,785				11,785	8,680
	Property Rental	15,000				15,000	8,700
		<u>38,426</u>				<u>38,426</u>	<u>28,718</u>
	TOTAL INCOMING RESOURCES	<u>254,323</u>	<u>45,000</u>	<u>3,904</u>	<u>1,203</u>	<u>304,430</u>	<u>260,759</u>

3 Resources Expended

	Unrestricted Fund £	Designated Funds £	Restricted Funds £	Endowment Funds £	2024 £	2023 £
3a Church Activities						
Missionary and Charitable giving						
Donations to support missionary and other work	18,440				18,440	18,453
Ministry						
Parish Share	127,874				127,874	127,873
Staff Expenses	1,099				1,099	792
Staff Salaries/Recruitment & Training	40,778				40,778	36,835
Church and Property running expenses						
Heating & Lighting	22,838				22,838	20,135
Insurance	10,997				10,997	10,786
Council Tax and Water Rates	5,250				5,250	3,190
Church Maintenance	15,316	61,416	562		77,294	21,306
Depreciation	702				702	
Legal & Professional Fees	3,470				3,470	5,570
Teaching materials	1,258				1,258	362
Telephone & Stationery	3,375				3,375	3,907
Sundry Expenses	9,189		2,243		11,432	8,829
Advertising					0	941
Letting Fees	1,877				1,877	1,034
	<u>262,463</u>	<u>61,416</u>	<u>2,805</u>		<u>326,684</u>	<u>260,013</u>
3b Costs of generating funds						
Cost of Trading & other events	3,348				3,348	3,109
Branch activities	<u>3,348</u>				<u>3,348</u>	<u>3,109</u>
Total Resources Expended	<u>265,811</u>	<u>61,416</u>	<u>2,805</u>	<u>0</u>	<u>330,032</u>	<u>263,122</u>

4 Staff Costs

	2024	2023
	£	£
Wages and Salaries	40,227	36,337
Employer Pension Costs	551	498
	<u>40,778</u>	<u>36,835</u>

There were four staff members employed by PCC during 2024. All were part time.

5 Payments to PCC Members and Related Parties

One member of staff is closely related to a PCC member, the Trustees of the charity. Their remuneration is reviewed by the Fabric and Finance Committee and approved by PCC as a whole.

Other Trustees and related parties have been reimbursed only for direct expenses incurred during the period. No Trustee has approved their own payments.

6 Fixed Assets

	Land & Buildings £	Equipment £	Total £
Cost			
At 1st January 2024	900,000	Nil	900,000
Additions		5,854	5,854
Disposals			
At 31st December 2024	<u>900,000</u>	<u>5,854</u>	<u>905,854</u>
Depreciation			
At 1st January 2024	Nil	Nil	Nil
Charge for Year		702	702
Disposals			
At 31st December 2024	<u>Nil</u>	<u>702</u>	<u>702</u>
Net Book Value 31st December 2024	<u>900,000</u>	<u>5,152</u>	<u>905,152</u>
Net Book Value 31st December 2023	<u>900,000</u>	<u>Nil</u>	<u>900,000</u>

The Simon Peter Centre has been valued on the assumption that it is the property of the PCC but no title deeds are known to exist. The separate valuation of the Simon Peter Centre included in the accounts is £240,000

7 Investments

	2024	2023
	£	£
Market Value at 1st January 2024	59,296	54,937
Purchases at Cost		
Disposals at carrying value		
Revaluation Gain/(Loss)	1,307	4,359
Market Value at 31st December 2024	<u>60,603</u>	<u>59,296</u>

Investments - continued**2024****2023**

£

£

The market value at 31st December 2024 represents investments for :

Unrestricted Funds

16,229

15,914

Endowment Funds

44,374

43,382

60,60359,296**8 Debtors****2024****2023**

£

£

Prepayments

11,661

11,708

Other Debtors

962

1,390

12,62313,098**9 Creditors****2024****2023**

£

£

Accruals for utilities & other costs

20,877

24,025

Other Creditors

19,750

10,382

40,62734,407

All creditors are due within one year and arise from unrestricted funds.

Funds

The total Designated Funds at 31st December 2024 stands at £253,778 of which £186,706 is designated for Fabric of Buildings and £67,072 re Worship

Endowment funds are invested on the PCC's behalf by Liverpool Diocese and relate to several different grave and churchyard funds to be used on the maintenance of graves and the churchyard. The Mary Jane Cross Fund is a separate endowment fund, not controlled by the PCC and therefore not included in these financial statements but funds are received periodically to be spent on the relief of the poor in the parish. At 31st December 2024 the PCC held £11,473 of Mary Jane Cross Fund monies which are held in restricted funds to be distributed by the Rector.

The PCC held other restricted funds at the start of 2024

- i in 2013 funds were given for expenditure on projectors and screens within church premises. At 31st December 2024 the remaining balance was £1,691 to be spent on further investment/upgrades/maintenance of screens and audio equipment.
- ii The balance of the legacy received in 2020 is £39,685
- iii During the year the PCC was awarded a grant towards marriage preparation courses of £1,000. At 31st December the balance was £662

10 **Fund Movements**

	Restricted Funds £	Designated Funds £	Endowment Funds £
Balance as at 1st January 2024	52,412	270,194	49,376
Incoming Resources	3,904	45,000	
Investment Income			1,203
Resources Expended	(2,805)	(61,416)	
Investment Gain/(Loss)			992
Transfers			(1,203)
Balance as at 31st December 2024	<u>53,511</u>	<u>253,778</u>	<u>50,368</u>

Analysis of Net Assets by Fund

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2024
Tangible Fixed Assets	905,152				905,152
Investments	16,229			44,374	60,603
Current Assets	103,571	253,778	53,511	5,994	416,854
Liabilities	(40,627)				(40,627)
Fund balance at 31st December 2024	<u>984,325</u>	<u>253,778</u>	<u>53,511</u>	<u>50,368</u>	<u>1,341,982</u>

Net Incoming Resources

Net incoming resources are stated after charging :

	2024 £	2023 £
Independent Examiner's Remuneration	1140	850
Other Governance costs		
Operating lease rentals	582	648

Independent Examiner's Report to the trustees of St. Peter's Church, Woolton

I report on the accounts of the charity for the year ended 31 December 2024 which are set out on pages 2 to 18.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Paul Flynn

Paul Flynn FCCA
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Date: 22/04/2025