

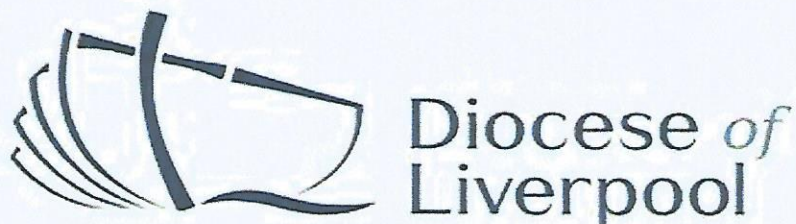


ST.PETER'S CHURCH , WOOLTON

**Annual Report and Accounts of the Parochial Church
Council for the year ended 31st December 2023**

Registered with the Charity Commission

Charity Number 1132014



ADMINISTRATIVE INFORMATION

St.Peter's Church, Simon Peter Centre, Church Road, Woolton, Liverpool L25 5JF

Correspondence to Parish Office , Simon Peter Centre, Church Road, Woolton L25 5JF

PCC MEMBERS. The following people served as Trustees on the PCC during 2023. Elections take place at the APCM which normally happens in April or May each year. The churchwardens are elected annually, a third of the ordinary PCC members each year and Deanery Synod members every three years (2023 then 2026). It is practice that lay readers are elected to stand as ex officio PCC members. This is voted on annually at the APCM

Incumbent	Rev. Lizzy Holland
Curate	Rev Julia Pratt (until 31st March 2023)
Readers	Mr. Alistair Fletcher Mrs. Dot Baker Mr. Ian McColl
Churchwardens	Mr.Mike Welsby (Also Vice Chair) Mr. Alistair Fletcher
Assistant to Wardens	Mr.Chris Lee
Deanery Synod Representatives	Dr.Susan Craig Mrs. Gill Dottie Mrs. Norma Winsland Mr. Mike Welsby Mr.Alistair Fletcher Mrs. Lynne Roberts
Elected members until 2026	Dr.George Kuruvilla Mrs. Susan Whitaker Mrs.Bethan Dulley Mrs.Rebecca Vinter Mrs.Nicola Hazledine
Elected members until 2025	Mrs.Kate Daly - Resigned June 2023 Mrs.Jane Griffiths Mrs.Sandie Paisley Mrs. Rachel Farmer Mr. Mike Thwaite
Elected members until 2024	Mr.Roger Whitaker (Secretary) Mr. Dave Harrison Mr. Chris Lee Mrs.Susan West Mr.Tom Canty
Co-Opted member	Mr.Stephen Butler (Treasurer)

Building Supervisor	Mr. Tudor Roberts
Architect	Mr. Andrew Kepczyk
Director of Music	Mr Mike Thwaite
Safeguarding Officer	Vacant
Assistant Safeguarding	Mrs. Naomi Scharf
Health and Safety Officers	Mrs Gill Chambers
	Mr.Andy Ford
Recorder	Mr.Nick Hazledine
Gift Aid Secretary	Mrs Sue Beecroft
Bankers	Barclays Bank
	CCLA Investment Management Ltd
Independent Financial Examiners	Whitnalls

Day to day management control of the church is exercised by the Standing Committee: Incumbent, Wardens,Treasurer and Secretary - contactable via church: 0151 428 6810

Structure, Management and Governance

St.Peter's Woolton PCC is a body corporate and operates under the Parochial Church Councils (Powers) Measure 1956 and the church representation rules. The PCC is a charity registered with the Charity Commission : Charity Number 1132014. All members of the PCC are registered as trustees with the Charity Commission.

The method of appointment of PCC members is set out in the Church Representation Rules. All church members are encouraged to register on the Electoral Roll and stand for election to PCC. Councillors are elected for a term of three years. All Councillors are required to undertake Safeguarding Training and be subject to an enhanced DBS check. Induction Training is also given to include : Trustee responsibilities; basic Health and Safety, including risk assessment.

The PCC operates three sub-committees :

Standing Committee

Finance & Fabric Committee

Mission Committee

The PCC also oversees two more committees/groups

Safeguarding Committee

Health & Safety Group

Membership of the sub committees comprise :

Standing Committee:

Incumbent , Church Wardens ,Treasurer and Secretary

Fabric & Finance Committee

Incumbent , Curate, Church Wardens ,Treasurer ,Secretary, Buildings Supervisor, Mrs Sue Beecroft (Chair) and Dr Donna Jackson

Mission Committee

Incumbent ,Curate, Secretary,Treasurer, Mr. Ian McColl, Mr.Stephen McCardle (Chair), Mr, Mike Welsby (Warden), Assistant Safeguarding Officer and Miss Kathryn Taylor.

Risk Assessments

To identify major risks , the Finance and Fabric Committee consider risk assessments. Procedures are put in place to manage those risks and minimise their impact on the life of the Church. The Health and Safety group will input where necessary.

Financial Risks

An annual budget is prepared to ensure short term viability. Actual results compared with budget are reported at every Fabric & Finance meeting. The committee reviews the investments held by the PCC annually. Investments are only made in approved low risk funds approved for charity use.

Health & Safety

Specific procedures for recording incidents are in place and the policy approved in 2018 is reviewed annually.

Safeguarding

DBS Certificates : All members of PCC and all adults who supervise any group (child,youth or adult) are required to hold a current DBS certificate.

Safeguarding Training : The Church of England has two on-line training courses which all adults who are members of the PCC or who supervise any group are required to pass (one or both courses depending on the role). Safeguarding now includes child, youth and vulnerable adults.

Who we are

St Peter's in the heart of Woolton Village , is a busy, lively church. Our Sunday services and children's groups attract around 350 per week.

We have many all age groups attached to our church that meet on a weekly or monthly basis and we continue to expand activities on offer to our local community through "The Hub" , a church run community base housed within the Simon Peter Centre. We are known worldwide as the "Beatles Church", our church hall being where John and Paul met and the grave of Eleanor Rigby lies in our churchyard and due to this we are a stop off for many Beatles tours and tourists every day.

Objectives and Activities

The general functions of the PCC are stated within Section 2 of the Parochial Church Councils' (Powers) Measures 1956 which states that the PCC "Is to operate with the minister in promoting in the parish the whole mission of the Church, pastoral , evangelical, social and ecumenical." When planning our activities for the year the PCC gives consideration to the Charity Commission's guidance on public benefit and in particular, the specific guidance to charities concerned with the advancement of religion.

Our objectives for 2023 were to provide the following public benefits, that we refer to as the Four Pillars of Mission :

To maintain and improve the church building to further the mission and increase sustainability.

To expand our ministry with young people and invest in the church of the future.

To provide opportunities for every member of the congregation to progress in their spiritual journey.

To use our resources and talents to spread the word of God through outreach and evangelism.

In July 2023 we welcomed our new Rector and so our focus on these pillars has developed under her leadership, including exploring how to make our church building more efficient and sustainable, developing those who lead our ministry amongst children and young people , expanding our ministry in our church school , providing spaces for learning and discussion to enable our congregation to grow in faith and discipleship and to continue to support and encourage our mission partners.

We have continued to develop our links with other churches in the village and across the deanery, particularly during 2023 with discussions around Liverpool diocese's strategy "Fit for Mission"

We have continued with our weekly pattern of worship which includes Holy Communion at 8am and a family service at 10.30am each Sunday and a traditional Holy Communion service each Thursday at 11.00am. Our monthly children's and families service "Worship Through Play" has continued and been important to many in the local area in developing their faith and familiarity with Church. Alongside this we have held many special services which have provided opportunities for the congregation to celebrate or focus on a particular theme and for members of the wider community to engage with the church.

The Electoral Roll was required to be completely revised in 2019 (next complete revision due in 2025) and post revision the number of adults on it numbered around 354. As with Church of England rules, a period of interim revision takes place for a couple of weeks before the APCM where new church members can apply and members who are no longer with us removed.

Worship :

Normal : Two Sunday Services and Thursday morning Communion, as well as periodic "specials" eg Good Friday. There is a monthly "Worship through Play" service aimed at pre-school and infant children and their families.

Typical attendance was Sunday 8 am Communion - 50, 10.30 am Main Service - 253, Thursday am Communion - 35

Baptisms normally take place during the main Sunday service. There are also many weddings and funerals of both church members and members of the wider community.

Pastoral Care and Service to Community

Our pastoral care approach currently depends on positive friendships built within the life of the church and church members caring for one another, especially those unable to attend church anymore. During the year home visits were made by members of the church and clergy have offered home communion to those unable to attend weekly services.

The weekly Luncheon Club and other opportunities for community in the hub remain popular, and in some cases, growing.

Bishop Martin School

The PCC appoint Foundation Governors from Church members to the Governing Body of the school and our new Rector is also a Governor. Weekly assemblies are held in church and throughout the year there are special services which parents and carers are able to attend. The PCC gets a regular report from the Governors who are PCC members.

Minnows

This toddler's group now has over 40 children attending each week and we now have both a Monday and Thursday group happening.

Church Buildings

The PCC are pleased to note that Mr Andrew Kepczyk has been appointed as our Quinquennial Inspector.

In 2023 it became apparent that the PCC would likely have to address a number of issues in relation to the church and associated buildings including, inter alia, the need to replace the existing boiler and related pipework/radiators across all sites as well as having to address urgent fabric repairs to the church building identified during our last Quinquennial Report .

These projects involve considerable outgoings of funds. Given the value of legacies received over the last couple of years the PCC made the decision to transfer funds from unrestricted to designated funds to meet these considerable costs .

We are very fortunate to have been able to call on the help of Derek Dottie, Tudor Roberts and Dave Baker who have been able to carry out some of the never ending routine tasks of maintaining the fabric of the buildings. The PCC wishes to place on record their thanks for all their hard work and commitment to St Peter's .

This is our Vision for the future

To be growing in love for God

Through transforming encounters with God by his word and spirit .

Through helping all ages grow in relationship with God.

Through all our services including weddings ,funerals and baptisms.

To be growing in love for each other

Through building a caring fellowship where all can belong.

Through knowing God's word deeply and working out our calling in relationship with one another.

Through testifying to God's faithfulness in joys ,trials and suffering;
praying for and carrying out one another's burdens.

Through using our talents /resources/gifts to build one another up and to serve.

To be growing in love for the world

By praying for our frontlines ,city and world ; by using our talents and gifts thereby testifying to God's love, being salt and light where we are.

By giving generously to support mission and ministry locally and across the world.

During 2023 we began exploring once again this mission statement to inspire all who attend services and connect with the church with a vision of what growing in love could look like and the transformation it will bring. During 2024 our intention is to continue this work and to draw together a strategy for furthering this mission and vision.

Financial Review

General Funds

In 2023 we generated £257,054 of unrestricted income and spent £259,972 on general expenditure.

During the year the PCC recognised that it was facing some very major expenditure in respect of the need to replace the boiler/heating system in both the church and hall as well as considerable spend required to the fabric of the church, in particular, urgent work required to the guttering and drainage configuration on both the North and South valleys of the roof.

The inability of the current configuration to cope with torrential downpours has led to claims against our insurers to cover organ damage on two separate occasions.

Given the level of legacy income over the last few years the PCC decided to re-allocate part of this legacy income which had previously been treated as unrestricted as designated funds.

Accordingly £155,248 worth of unrestricted funds has been transferred to designated funds to meet the costs of major projects identified.

With interest received and gains/(losses) on investments there was a net decrease in general funds of £156,350.

The majority of our income came from church members who supported the church through our planned giving scheme. During the year we received £173,349 of planned giving including Gift Aid Tax recovery.

The total includes giving via the Parish Giving Scheme, regular standing orders and monies received via Charities Aid Foundation and Stewardship schemes plus our annual claim for Gift Aid on small donations and giving appeal.

We also received £7,072 by way of legacy.

Other income included offertory plate, statutory fees receivable for Weddings and Funerals, Hall rental income plus contributions from sales of Beate merchandise and memorabilia.

During the year the Church received £1,000 of Diocesan Grants towards Parish costs.

Giving

The PCC maintains its policy of committing 10% of its income from the Parish Giving Scheme and regular Standing Orders to other mission and charities.

Based on the current year's pledged income a provision £18,453 has been made in respect of the 2023 Tithe (2022 £19,414)

Land & Buildings

The three properties owned by the Church have not been revalued in 2023 nor has any depreciation been charged. Any valuation of the Church Hall and Simon Peter Centre is problematical due to the restrictions on their use and their location in a Conservation Area.

The value of the Linkside Road property remains undervalued given the housing market. The Trustees have deemed that specialist valuation costs would not be justified and there are no plans to dispose of the property. Following our curate's leaving in 2023 we have started to let the property on the open market.

Reserves Policy

The PCC aims to maintain a balance on unrestricted funds that equates to three months of unrestricted fixed payments, to ensure that the charity can meet these short term costs should incoming resources decrease unexpectedly.

This would equate to a reserve of approx £70,000

At 31st December 2023 the balance of unrestricted current net assets amounted to £78,381

2024 Forecast

The financial budget for 2024 shows a net deficit on income/expenditure account of of approx £31,000 . This figure excludes the monies that will have to be paid out of designated funds referred to elsewhere in this narrative.

Statement of Financial Activities for the year ended 31st December 2023

	Note	General Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	2023 £	2,022 £
INCOMING RESOURCES							
Voluntary Income	2(a)	199,812		2,892		202,704	378,781
Activities for generating funds	2(b)	18,835				18,835	18,863
Income from Investments	2(c)	9,318		(371)	1,184	10,502	1,556
Church Activities	2(d)	29,089				28,718	17,166
TOTAL INCOMING RESOURCES		257,054	0	2,521	1,184	260,759	416,366
RESOURCES USED							
Church Activities	3(a)	256,863	3,054	96		260,013	245,538
Raising Funds	3(b)	3,109				3,109	2,509
TOTAL RESOURCES EXPENDED		259,972	3,054	96		263,122	248,047
Net (Losses)/Gains on Investments	6	632			3,726	4,358	(6,833)
Transfer Unrestricted to Designated		(155,248)	155,248		(1,184)		
Transfer Endowment to Unrestricted		1,184			2,542		
TOTAL GAINS ON INVESTMENTS/TRANSFERS		(153,432)	155,248			4,358	(6,833)
NET MOVEMENT IN FUNDS							
		(156,350)	152,194	2,425	3,726	1,995	161,486
Balances brought forward at 1st Jan 2023		1,150,645	118,000	49,987	45,650	1,364,282	1,202,796
Balances carried forward at 31st Dec 2023		994,295	270,194	52,412	49,376	1,366,277	1,364,282

The notes on Pages 12 to 19 form part of these accounts

Balance Sheet as at 31st December 2023

	Note	2,023 £	2,022 £
FIXED ASSETS			
Tangible	6	900,000	900,000
Investments	7	59,296	54,937
		<u>959,296</u>	<u>954,937</u>
CURRENT ASSETS			
Stocks			2,524
Debtors	8	13,098	11,009
Short Term Deposits		334,172	28,246
Cash at bank and in hand		94,118	406,173
		<u>441,388</u>	<u>447,952</u>
LIABILITIES			
Creditors - amounts falling due within one year	9	(34,407)	(38,607)
		<u>406,981</u>	<u>409,345</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>406,981</u>	<u>409,345</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,366,277	1,364,282
TOTAL NET ASSETS		<u><u>1,366,277</u></u>	<u><u>1,364,282</u></u>
PARISH FUNDS			
Unrestricted	10	994,295	1,150,645
Designated	10	270,194	118,000
Restricted	10	52,412	49,987
Endowment	10	49,376	45,650
		<u><u>1,366,277</u></u>	<u><u>1,364,282</u></u>

The notes on pages 12 to 19 form part of these accounts

Approved by the Parochial Church Council on 14th May 2024 and signed on its behalf by

Rev Lizzy Holland

Incumbent

A F Fletcher

Warden

Statement of Cash Flow for the year ended 31st December 2023

	TOTAL FUNDS	
	2,023	2,022
	£	£
Cash flow from operating activities		
Net cash provided by/(used in) operating activities	<u>(24,755)</u>	<u>169,734</u>
Cash flow from investing activities		
Dividends and Interest	<u>10,502</u>	<u>1,556</u>
Change in cash and equivalents in accounting period		
Movement in Period	(6,129)	166,388
Opening Cash at Bankers	<u>434,419</u>	<u>268,031</u>
Closing cash at Bankers and cash equivalents	<u>428,290</u>	<u>434,419</u>

Reconciliation of net income/(expenditure) to net cash flow from operating activities

	TOTAL FUNDS	
	2,023	2,022
	£	£
Net movement in funds for the reporting period	(6,129)	166,388
Adjustments for		
Loss/(Gains) on Investments	(4,359)	6,833
Dividends and Interest	(10,502)	(1,556)
(Increase)/Decrease in Stock	2,524	(2,524)
Decrease/(Increase) in Debtors	(2,089)	3,649
(Decrease)/Increase in Creditors	(4,200)	(3,056)
Net cash provided by/(used in) operating activities	<u>(24,755)</u>	<u>169,734</u>
Analysis of cash and cash equivalents :		
Short term deposits	334,172	28,246
Cash at bank and in hand	94,118	406,173
Total cash and cash equivalents	<u>428,290</u>	<u>434,419</u>

Notes to the Accounts

Accounting Policies

1 i Accounting Convention

The financial statements have been prepared under the historic cost convention (as modified for the revaluation of certain investments). They have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS102), Church Accounting Regulations 2006, applicable UK Accounting Standards and the Charities Act 2011.

ii Funds

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified in the accounts as a restricted fund. Other funds are classified as unrestricted funds. Those funds which are not legally restricted but which the Trustees have chosen to earmark for set purposes are classed as designated funds. Endowment funds are restricted funds where the capital must be maintained. Income arising from the investment may be used for restricted or unrestricted purposes depending on the purpose for which the fund was established.

iii Incoming Resources

All incoming resources are included in full in the Statement of Financial Activities (SOFA) as soon as three factors can be met :

Entitlement - where the Charity has a legal and enforceable right to the resource.

Certainty - where there is reasonable certainty that the incoming resource will be received.

Measurement - where the value of the incoming resource can be measured with sufficient reliability .

Therefore, planned giving ,collections and donations are only recognised once they are received . Grants and legacies are accounted for when PCC is legally entitled to them and the amount can be reasonably estimated.

All incoming expenditure is accounted for gross

iv Resources Expended

All expenditure is recognised once there is a legal, constructive obligation to make a payment to a third party.

Costs of generating funds comprise the costs associated with attracting voluntary income and costs of running fundraising events .

Church expenditure comprises those costs incurred by the charity in the running of the church and delivery of its' activities and services for its' beneficiaries.

Goverance costs are minimal .

Fixed Assets

Consecrated and benefice property is not included in the accounts in accordance with Section 10 of the Charities Act 2011

The Church buildings included in the accounts are valued at a combination of historic cost and estimated revaluation.

The carrying value of the Church Hall and Simon Peter Centre is particularly difficult due to their restrictions as regards use and that the buildings are sited within a Conservation Area.

No value is placed on moveable church furnishings held by the church wardens on special trust for the PCC. These require a faculty for disposal as the PCC considers them to be inalienable property.

Equipment used within the church is capitalised where its purchase price exceeds £1,000. Assets are depreciated on a straight line basis over the estimated useful life of the asset. Most equipment is depreciated over four years

Investments

Investments are valued at their market value as at 31st December 2023.

2 Incoming Resources

	Unrestricted Fund £	Designated Funds £	Restricted Funds £	Endowment Funds £	2023 £	2,022 £
2a Voluntary Income						
Planned Giving	173,349				173,349	185,180
Collections (open plate)	11,207				11,207	8,966
Donations	7,184		2,892		10,076	5,959
Grant Income	1,000				1,000	500
Legacy	7,072				7,072	178,176
	<u>199,812</u>	<u>0</u>	<u>2,892</u>		<u>202,704</u>	<u>378,781</u>
2b Activities for Generating Funds						
Branch Activities	4,042				4,042	2,785
Other activities	14,793				14,793	16,078
	<u>18,835</u>				<u>18,835</u>	<u>18,863</u>
2c Income from Investments						
Dividends and Interest	9,318			1,184	10,502	1,556
	<u>9,318</u>			<u>1,184</u>	<u>10,502</u>	<u>1,556</u>
2d Income from Church Activities						
Wedding and Funeral Fees	11,709		(371)		11,338	11,916
Church Hall Hire	8,680				8,680	5,250
Property Rental	8,700				8,700	
	<u>29,089</u>		<u>(371)</u>		<u>28,718</u>	<u>17,166</u>
TOTAL INCOMING RESOURCES	<u>257,054</u>		<u>2,521</u>	<u>1,184</u>	<u>260,759</u>	<u>416,366</u>

3 Resources Expended

	Unrestricted Fund £	Designated Funds £	Restricted Funds £	Endowment Funds £	2023 £	2,022 £
Church Activities						
Missionary and Charitable giving						
Donations to support missionary and other work	18,453				18,453	19,414
Ministry						
Parish Share	127,873				127,873	121,624
Staff Expenses	792				792	1,050
Staff Salaries/Recruitment & Training	36,835				36,835	31,642
Church and Property running expenses						
Heating & Lighting	20,135				20,135	18,193
Insurance	10,786				10,786	9,980
Council Tax and Water Rates	3,190				3,190	1,823
Church Maintenance	21,306				21,306	26,735
Depreciation						
Legal & Professional Fees						
Teaching materials	2,516	3,054			5,570	2,822
Telephone & Stationery	362				362	441
Sundry Expenses	3,907				3,907	4,589
Advertising	8,733		96		8,829	7,225
Letting Fees	941				941	
	1,034				1,034	
	<u>256,863</u>	<u>3,054</u>	<u>96</u>		<u>260,013</u>	<u>245,538</u>
Costs of generating funds						
Cost of Trading & other events						
Branch activities	3,109				3,109	2,509
	<u>3,109</u>				<u>3,109</u>	<u>2,509</u>
Total Resources Expended	<u>259,972</u>	<u>3,054</u>	<u>96</u>		<u>263,122</u>	<u>248,047</u>

4 Staff Costs

	2023 £	2022 £
Wages and Salaries	36,337	31,298
Employer Pension Costs	498	344
	<u>36,835</u>	<u>31,642</u>

There were four staff members employed by PCC during 2023. All were part time.

5 Payments to PCC Members and Related Parties

One member of staff is closely related to a PCC member, the Trustees of the charity. Their remuneration is reviewed by the Fabric and Finance Committee and approved by PCC as a whole.

Other Trustees and related parties have been reimbursed only for direct expenses incurred during the period. No Trustee has approved their own payments.

6 Fixed Assets

	Land & Buildings £	Equipment £	Total £
Cost			
At 1st January 2023	900,000	Nil	900,000
Additions			
Disposals			
At 31st December 2023	<u>900,000</u>	<u>Nil</u>	<u>900,000</u>
Depreciation			
At 1st January 2023	Nil	Nil	Nil
Charge for Year			
Disposals			
At 31st December 2023	<u>Nil</u>	<u>Nil</u>	<u>Nil</u>
Net Book Value 31st December 2023	<u>900,000</u>	<u>Nil</u>	<u>900,000</u>
Net Book Value 31st December 2022	<u>900,000</u>	<u>Nil</u>	<u>900,000</u>

The Simon Peter Centre has been valued on the assumption that it is the property of the PCC but no title deeds are known to exist. The separate valuation of the Simon Peter Centre included in the accounts is £240,000

7 Investments

	2023 £	2022 £
Market Value at 1st January 2023	54,937	61,770
Purchases at Cost		
Disposals at carrying value		
Revaluation (Loss)/Gain	4,359	(6,833)
Market Value at 31st December 2023	<u>59,296</u>	<u>54,937</u>

Investments - continued**2023****2022**

£

£

The market value at 31st December 2023 represents investments for :

Unrestricted Funds	15,914	15,281
Endowment Funds	43,382	39,656
	<u>59,296</u>	<u>54,937</u>

8 Debtors**2023****2,022**

£

£

Prepayments	11,708	6,091
Other Debtors	1,390	4,918
	<u>13,098</u>	<u>11,009</u>

9 Creditors**2,023****2,022**

£

£

Accruals for utilities & other costs	5,572	7,954
Other Creditors	28,835	30,653
	<u>34,407</u>	<u>38,607</u>

All creditors are due within one year and arise from unrestricted funds.

Funds

The designated fund is set aside by PCC for major repairs and replacement boiler costs. The PCC has been able to increase this fund during the year due to the level of legacies previously received, which have now been specifically designated.

Endowment funds are invested on the PCC's behalf by Liverpool Diocese and relate to several different grave and churchyard funds to be used on the maintenance of graves and the churchyard. The Mary Jane Cross Fund is a separate endowment fund, not controlled by the PCC and therefore not included in these financial statements but funds are received periodically to be spent on the relief of the poor in the parish. At 31st December 2023 the PCC held £10,474 of Mary Jane Cross Fund monies which are held in restricted funds to be distributed by the Rector.

The PCC held other restricted funds at the start of 2022

- i in 2013 funds were given for expenditure on projectors and screens within church premises. At 31st December 2023 the remaining balance was £2,253 to be spent on further investment/upgrades/maintenance of screens and audio equipment.
- ii The balance of the legacy received in 2020 is £39,685
- iii The parish came out of interregnum in July 2023 leaving a nil balance at year end

10 **Fund Movements**

	Restricted Funds £	Designated Funds £	Endowment Funds £
Balance as at 1st January 2023	49,987	118,000	45,650
Incoming Resources	2,521		
Investment Income			1,178
Resources Expended	(96)	(3,054)	
Investment Gain/(Loss)			3,726
Transfers		155,248	(1,178)
Balance as at 31st December 2023	<u>52,412</u>	<u>270,194</u>	<u>49,376</u>

Analysis of Net Assets by Fund

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2023
Tangible Fixed Assets	900,000				900,000
Investment Fixed Assets	15,914			43,382	59,296
Current Assets	112,788	270,194	52,412	5,994	441,388
Liabilities	(34,407)				(34,407)
Fund balance at 31st December 2023	<u>994,295</u>	<u>270,194</u>	<u>52,412</u>	<u>49,376</u>	<u>1,366,277</u>

Net Incoming Resources

Net incoming resources are stated after charging :

	2023 £	2022 £
Independent Examiner's Remuneration	850	750
Other Governance costs		
Operating lease rentals	648	648

Independent Examiner's Report to the trustees of St. Peter's Church, Woolton

I report on the accounts of the charity for the year ended 31 December 2023 which are set out on pages 2 to 4.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of accounts presented with those records. It also includes consideration of any unusual items or disclosures in accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

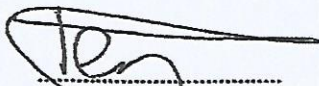
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Paul Flynn FCCA
Whitnalls
Trident House
105 Derby Road
Liverpool
L20 8LZ

Date: 15/5/2024