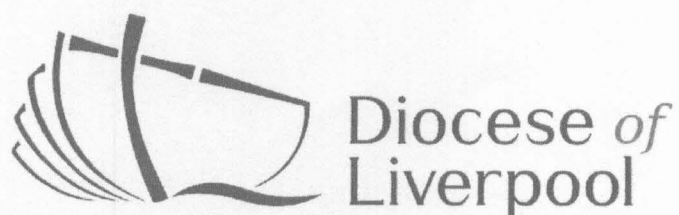


ST.PETER'S CHURCH, WOOLTON

**Annual Report and Accounts of the Parochial
Church Council for the year ended 31st December
2020**

Registered with the Charity Commission
Charity number 1132014



ADMINISTRATIVE INFORMATION

St. Peter's Church, Church Road, Woolton, L25 5JF

Official Correspondence to Parish Office, Simon Peter Centre, Church Road, Woolton, L25 5JF

PCC MEMBERS. The following people served as trustees on the PCC during 2020. Elections take place at the APCM which normally happens in April of each year, but was delayed to October in 2020 due to the pandemic. The churchwardens are elected annually, a third of the ordinary PCC members each year and Deanery Synod members every 3 years. It is practice that lay readers are elected to stand as *ex officio* PCC members. This is voted on annually at the APCM.

<i>Incumbent</i>	Revd Canon Kip Crooks
<i>Curate</i>	Revd Julia Pratt
<i>Readers</i>	Mr Alistair Fletcher Mrs Dot Baker Mr Ian McColl
<i>Churchwardens</i>	Mr Terry Van Eker Mr Brian Ricketts (Until November) Mr Alistair Fletcher (From November) Mr Chris Lee
<i>Assistant to the wardens</i>	Dr Susan Craig
<i>Deanery Synod Representatives</i>	Mrs Gill Dottie
<i>Elected members to Oct 2020</i>	Mrs Joan Adams
<i>Elected members until 2021</i>	Dr Nicola Hawkes Dr Susan Craig Mr Dave Harrison Dr Lynne Roberts Mrs Gwen Rawlinson Mrs Kate Daly Mrs Gill Dottie Dr Donna Jackson Mr Chris Lee Mrs Louise Postlethwaite Mrs Susan West Mr Jack Hayes Mrs Andrea Redmond Ms Helen Winsland
<i>Elected members until 2022</i>	
<i>Elected members until 2023</i>	
<i>Buildings Supervisor</i>	Mr Brian Siddall
<i>Architect</i>	Mr David Watkin
<i>Director of Music</i>	Mr Michael Thwaite
<i>Safeguarding Officer</i>	Mrs Kate Daly
<i>Health and Safety Officers</i>	Mrs Gill Chambers Mr Andy Ford Mr Tim Warn Mrs Sue Beecroft
<i>Recorder</i>	Barclay's Bank, Woolton
<i>Gift Aid Secretary</i>	
<i>Bankers</i>	

Day to day management control of the church is exercised by the standing committee: Incumbent, Wardens, Treasurer, Secretary – contactable via church: 0151 428 6810

Structure, Management and Governance

St Peter's Woolton PCC is a body corporate and operates under the Parochial Church Councils (Powers) Measure 1956 and the church representation rules.

The PCC is a charity registered with the Charity Commission: Charity Number: 1132014.

All members of the PCC are registered as trustees with the Charity Commission.

The method of appointment of PCC members is set out in the Church Representation Rules. All church members are encouraged to register on the Electoral Roll and stand for election to PCC.

Councillors are elected for a term of three years. All councillors are required to undertake Safeguarding Training and be subject to an Enhanced DBS check. Induction Training is also given to include: Trustee Responsibilities; Basic Health and Safety, including risk assessment.

The PCC operates three sub-committees:

Standing Committee

Finance and Fabric Committee

Mission Committee.

The PCC also oversees three more committees / groups:

Safeguarding Committee

Health and Safety Group

Whole Life Discipleship Group

Membership of the subcommittees comprise:

Standing Committee:

Incumbent, Churchwardens, Treasurer, Secretary.

Finance and Fabric Committee:

Incumbent, Curate, Churchwardens, Treasurer, Secretary, Buildings Supervisor, Mrs Sue Beecroft (Chair), Mr Tudor Roberts, Dr Donna Jackson.

Mission Committee:

Incumbent, Curate, Secretary, Treasurer, Mr Ian McColl (Chair), Mrs Louise Davison, Mr Steven McArdle, Mrs Laura Jones, Miss Katherine Taylor.

Risk Assessments

To identify major risks, the Finance and Fabric Committee consider Risk Assessments. Procedures are put in place to manage those risks and minimise their impact on the life of the church. The Health and Safety group will input where necessary.

Financial Risks

An annual budget is prepared to ensure short term viability. Actual results compared with budget are reported at every Finance and Fabric meeting. The committee reviews the investments held by the PCC annually. Investments are only made in approved low risk funds approved for charity use.

Health and Safety

Specific procedures for recording incidents are in place and the policy approved in 2018 is reviewed annually.

Safeguarding

DBS certificates: All members of PCC and all adults who supervise any group (Child, Youth or Adult) are required to hold a current DBS certificate.

Safeguarding training: The Church of England has two on-line training courses which all adults who are members of PCC or who supervise any group are required to pass (one or both courses depending on the role).

Safeguarding now includes Child, Youth and vulnerable adults.

Who we are

St Peter's in the heart of Woolton Village, is a busy lively church. Our Sunday services and children's groups attract around 400 each week. Of course, during lockdown the church has been closed but an online service was available each week. On the few occasions the church was open for a one service limited worship service, there were no children's groups.

We have many all-age groups attached to our church that meet on a weekly or monthly cycle usually, and we continue to expand activities on offer to our local community through 'The Hub', a church run community base housed within the Simon Peter Centre on Church Road. We are known world-wide as the 'Beatles Church', our Church Hall being where John met Paul, and with the grave of Eleanor Rigby in our churchyard. We are a stop off point for the Fab 4 Taxi Tour.

All these activities have been curtailed during the pandemic and The Hub has been closed since March 2020.

Objectives and Activities

The general functions of the PCC are stated within section 2 of the Parochial Church Councils (Powers) Measure 1956.

The PCC (Powers) Measure 1956 states that the PCC 'is to co-operate with the minister in promoting in the parish the whole mission of the church, pastoral, evangelistic, social and ecumenical'.

When planning our activities for the year, the PCC gives consideration to the Charity Commission's guidance on public benefit and, in particular, the specific guidance to charities concerned with the advancement of religion.

Our objectives for 2020 were to provide the following public benefits, that we refer to as the Four Pillars of Mission:

To maintain and improve the church building to further the mission and increase sustainability

To expand our ministry with young people and invest in the church of the future

To provide opportunities for every member of the congregation to progress in their spiritual journey

To use our resources and talents to spread the word of God through outreach and evangelism.

In 2019 and until lockdown 2020 – Some things were continued via Zoom.

- Held Alpha courses, a marriage preparation course and several baptism preparation evenings.
- Held training events for Children's and Youth leaders.
- Took part in local ecumenical activities – meeting round the Cross on Good Friday and carol singing at the Farmer's Market, supermarkets and public Houses. The clergy of the 3 churches meet several times during the year.
- Continued with the Lyfe Group studies with the groups developing their own study focus, choosing their own based on teaching on Sunday (sermons are available for listening on the church website www.stpeters-woolton.org.uk and after lockdown there has been a service each week available on YouTube and groups could meet on Zoom). There were also events and meetings for men.
- Continued to develop The Hub at the Simon Peter Centre, with many varied activities taking place during the week.
- Continued our links with the churches in the Liverpool South Deanery.
- The 3rd crib service (with donkey) was held in 2019 although not possible in 2020.
- Men's curry night, Alpha evening, Toy service (2020 donate to KIND), Christingle (2020 Zoom), Carol Service. Some events were held in conjunction with fundraising for Encontro com Dias in Brazil where we have a charitable link.

The PCC is pleased with its achievements against objectives set out in the previous section, even though much was cancelled due to Government Legislation.

The following section highlights the areas of activity and performance in 2020.

The Electoral Roll was required to be completely revised in 2019, and post revision the number of adults on it numbered around 340.

Worship.

Normal: 2 Sunday services and Thursday am Communion, as well as occasional 'specials' e.g. Good Friday. There is a monthly 'Worship through Play' for youngsters.

Typical attendance was Sunday 8am Communion – 30, 10.30am Main – 240, Thursday am Communion – 20.

Baptisms normally take place during the main Sunday service. There are also many weddings and funerals.

From March 2020 – Sunday 10.30am on YouTube of which all are still available to watch. The church opened for one socially distanced service per week on Sunday am during the latter part of 2020 until we went into the post-Christmas lockdown (the YouTube services continued during this time). There were no weddings, baptisms or funerals in church from March. The 'Worship through Play' continued via Zoom.

Pastoral Care and service to the community

Although this remains very important, what groups we can re-start and when remains uncertain.

These include: Bereavement courses; visits to residential homes, sheltered housing and housebound church members; Luncheon club.

Bishop Martin School.

The PCC appoint Foundation Governors from church members to the Governing Body of the school. Weekly worship with parents and carers present, special services (e.g. Leavers) and contributions to the RE curriculum occur. The PCC gets a regular report from governors who are PCC members.

Woolton County Primary School.

Links continued with church assemblies and inviting children to 'Experiencing Christmas'.

Youth and Children's work

We had very successful Sunday groups and Tuesday 'Link Clubs' until lockdown shut everything down. Over a 100 children were involved. The Youth groups have continued via Zoom but this is a poor alternative to face to face meeting, although the leaders have done their best to continue the ethos, with a strong move to ECO church, which our teens have wholeheartedly embraced.

Minnows

This toddler's group had over 40 children when it was forced to close during lockdown.

Church Buildings

For over 25 years, our Buildings supervisor Brian Siddall has looked after our buildings, doing small and medium repairs himself, and when larger repairs were necessary, ensuring the best price, with the quality he demanded were achieved. He worked with the architect David Watkin, to ensure everything was done to his own, and the Diocese quality levels. In latter years, even though his health was suffering, he spent many hours each week ensuring that our buildings were fit for purpose. In the last couple of years, he was helped by Dave Baker and Tudor Roberts.

Very sadly, as this report was being compiled, we learned of the death of our friend and colleague. As his position was unpaid, his service was a mission of love. Love for his church, and love for God. The number of hours he has put in over the years must number in the tens of thousands, whilst the money he has saved us with his repairs must also be in the tens of thousands of pounds.

Brian was a one-off. All his friends and colleagues at St Peter's will miss him greatly. His last project was the Lych Gate which was renovated with money from a legacy. That will be one of the many projects for which he will be remembered.

THIS IS OUR VISION FOR THE FUTURE

To be growing in love for God

- Through transforming encounters with God by His word and Spirit.
- Through helping all ages grow in relationship with God.
- Through all our services including weddings, baptisms and funerals.

To be growing in love for each other

- Through building a caring fellowship where all can belong.
- Through knowing God's Word deeply and working out our calling in relationship with one another.
- Through testifying to God's faithfulness in joys, trials and suffering; praying for and carrying out one another's burdens.
- Through using our talents / resources / gifts to build one another up and to serve.

To be growing in love for the world

- By praying for our frontlines, city and world; by using our talents and gifts there.

By testifying to God's love, being salt and light where we are placed in the world – local, nation

Financial review

General Funds

In 2020 we generated £234,570 of unrestricted income and spent £236,472 on general expenditure. With interest and gains on investments the net reduction of funds for the year was £336.

The majority of our income came from church members who support the church regularly through our planned giving scheme. We received £177,799 of planned giving in the year including the tax recovered on gift aid. This is a reduction from £185,206 in 2019 and £197,201 in 2018.

Other sources of income included other one-off donations and offertory plate collection, fees, rent from the church hall and sales of Beatles related items and memorabilia.

The church does not receive income from either the government or the diocese.

Other Funds

During the year we have continued to invest in screens and projectors in the church to improve audio visual accessibility following a generous donation in 2013. At 31 December 2020 £3,043 remains in the fund for future investment. We received a generous legacy of £64,500 during 2020 which has been used, in part, to fund the repair of the Lych Gate. 10% of the legacy was also used to support our Mission Giving.

Giving

The PCC maintains its commitment to giving away 10% of congregational giving to other mission and charities, however, during 2020 we recognised the financial challenges we face due to an ongoing reduction in planned giving along with the unforeseen effects of the Covid-19 pandemic and made the difficult decision to cap our giving at 10% of the legacy received during the year.

Land and Buildings

The three properties owned by the church have not been revalued in 2020 and no depreciation has been charged on them. Revaluation of the hall and Simon Peter Centre are problematic due to the restrictions on their use and their location in a conservation area. The value of the Linkside Road property remains reasonable given the overall housing market and location of the property. The Trustees have deemed that specialist valuation costs would not be an effective use of charity funds and there are no plans to dispose of the properties.

Reserves policy

The PCC aims to maintain a balance on unrestricted funds that equates to three months of unrestricted fixed payments, to ensure that the short-term costs of the charity can be met if sources of income decrease unexpectedly. This would equate to reserves of around £60,000. In addition, a maintenance/repairs reserve has been established to manage unexpected and large emergency repairs. At 31 December 2020 we fell short of this funding and held £19,954 of net current assets within unrestricted funds and £30,000 within the maintenance/repairs designated fund. We must improve this level of reserves going forward to be fully compliant with Charity Commission and Diocesan recommended levels. The steps PCC identified at the beginning of 2020 to rectify this shortfall were not achieved due to the unprecedented events we faced. The PCC is confident that the Church remains a going concern for the next 12 months but steps to reverse the sustained reduction in planned giving must be put in place.

2021 Forecast

Our budget for 2021 projects a shortfall of approximately £44,000, this deficit is not sustainable and targeted campaign to increase planned giving must be put in place if St Peters is to remain a going concern.

Statement of Financial Activities for the year ended 31 December 2020

	General Funds	Designated Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS	
Note	£	£	£	£	2020	2019
INCOMING RESOURCES						
Voluntary Income						
Activities for generating funds	2(a) 221,880	0	68,500	0	290,380	251,959
Income from investments	2(b) 4,801	0	0	0	4,801	12,893
Church activities	2(c) 462	0	0	1,100	1,562	1,639
	2(d) 7,427	0	0	0	7,427	17,596
TOTAL INCOMING RESOURCES	234,570	0	68,500	1,100	304,170	284,087
RESOURCES USED						
Church Activities	3(a) 235,555	0	30,323	0	265,878	304,497
Raising funds	3(b) 917	0	0	0	917	9,844
TOTAL RESOURCES EXPENDED	236,472	0	30,323	0	266,795	314,341
Net gains/(losses) on investments	6 466	0	0	2,527	2,993	6,252
Transfers between funds	1,100	0	0	(1,100)	0	0
NET MOVEMENT IN FUNDS	(336)	0	38,177	2,527	40,368	(24,002)
Balances brought forward at 1st January 2020	938,399	30,000	24,037	42,789	1,035,225	1,035,255
Balances carried forward at 31st December 2020	938,063	30,000	62,214	45,316	1,075,593	1,035,225

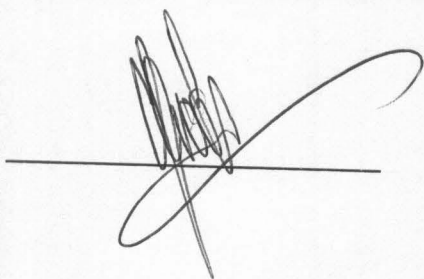
The notes on pages 13 to 18 form part of these accounts

Balance Sheet as at 31 December 2020

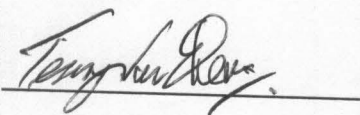
	Note	2020 £	2019 £
FIXED ASSETS			
Tangible	5	900,803	901,606
Investment	6	56,628	53,635
		957,431	955,241
CURRENT ASSETS			
Stocks		0	0
Debtors	7	3,188	3,465
Short term deposits		28,206	28,184
Cash at bank and in hand		121,071	82,366
		152,465	114,015
LIABILITIES			
Creditors - amounts falling due in one year	8	(34,303)	(34,031)
NET CURRENT ASSETS/(LIABILITIES)		118,162	79,984
TOTAL ASSETS LESS CURRENT LIABILITIES		1,075,593	1,035,225
TOTAL NET ASSETS		1,075,593	1,035,225
PARISH FUNDS			
Unrestricted		938,063	938,399
Designated	9	30,000	30,000
Restricted	9	62,214	24,037
Endowment	9	45,316	42,789
		1,075,593	1,035,225

The notes on pages 13 to 19 form part of these accounts

Approved by the Parochial Church Council on 13th April 2021 and signed on its behalf by



Rector



Church Warden

Statement of Cash Flows for the Year ended 31 December 2020

	TOTAL FUNDS	
	2020	2019
	£	£
Cash flows from operating activities:		
Net cash provided by/(used in) operating activities	<u>37,165</u>	<u>(10,508)</u>
Cash flows from investing activities:		
Dividends and interest	<u>1,562</u>	<u>1,639</u>
Change in cash and equivalents in the accounting period	38,727	(8,869)
Opening cash and cash equivalents	110,550	119,419
Closing cash and cash equivalents	<u>149,277</u>	<u>110,550</u>

Reconciliation of net income/(expenditure) to net cash flow from operating activities

	TOTAL FUNDS	
	2020	2019
	£	£
Net movement in funds for the reporting period	40,368	(24,002)
Adjustments for:		
Increase in Fixed Assets	0	0
Depreciation	803	802
(Gains)/losses on investments	(2,993)	(6,252)
Dividends and interest	(1,562)	(1,639)
(Increase)/Decrease in debtors	277	403
Increase/(Decrease) in creditors	272	20,180
Net cash provided		
Net cash provided by/(used in) operating activities	<u>37,165</u>	<u>(10,508)</u>
Analysis of cash and cash equivalents:		
Short term deposits	28,206	28,184
Cash at bank and in hand	120,937	82,366
Total cash and cash equivalents	<u>149,143</u>	<u>110,550</u>

Notes to the Accounts

1. Accounting Policies

i. Accounting Convention

The financial statements have been prepared under the historic cost convention (as modified for the revaluation of certain investments). They have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS102), Church Accounting Regulations 2006, applicable UK Accounting Standards and the Charities Act 2011.

ii. Funds

Where there is legal restriction on the purpose to which a fund may be put, the fund is classified in the accounts as a restricted fund. Other funds are classified as unrestricted funds. Those funds which are not legally restricted but which the Trustees have chosen to earmark for set purposes are classified funds. Endowment funds are restricted funds where the capital must be maintained. Income arising from the investment may be used for restricted or unrestricted purposes depending on the purpose for which the fund was established.

iii. Incoming resources

All incoming resources are included in full in the Statement of Financial Activities (SOFA) as soon as three factors can be met:

- Entitlement – where the charity has a legal and enforceable right to the resource
- Certainty – where there is reasonable certainty that the incoming resource will be received
- Measurement – where the value of the incoming resource can be measured with sufficient reliability.

Therefore, planned giving, collections and donations are only recognised once they are received. Grants and legacies are accounted for when the PCC is legally entitled to them and the amount can be reasonably estimated. All incoming expenditure is accounted for gross.

iv. Resources expended

All expenditure is recognised once there is a legal, constructive obligation to make a payment to a third party.

- Costs of generating funds comprise the costs associated with attracting voluntary income and costs of running fundraising events.
- Church expenditure comprises those costs incurred by the charity in the running of the church and delivery of its activities and services for its beneficiaries.
- Governance costs are minimal and are therefore disclosed in note xx and not separately identified on the SOFA.

v. Fixed assets

Consecrated and benefice property is not included in the accounts in accordance with section 10 of the Charities Act 2011.

The Church buildings included in the accounts are valued at the insured value and are therefore not depreciated. No value is placed on movable church furnishings held by the Church Wardens on special trust for the PCC. These require a faculty for disposal as the PCC considers them to be inalienable property.

Equipment used within the church is capitalised where its purchase price exceeds £1,000. Assets are depreciated on a straight-line basis over the estimated life of the asset. Most equipment is depreciated over four years.

vi. Investments

Investments are valued at their market value as at 31 December.

2. Incoming Resources

	Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS	
					2020 £	2019 £
2a Voluntary Income						
Planned Giving	177,799	0	0	0	177,799	185,206
Collections (open plate)	6,741	0	0	0	6,741	20,667
Donations	37,340	0	4,000	0	41,340	46,086
Grant income	0	0	0	0	0	0
Legacy	0	0	64,500	0	64,500	0
	<u>221,880</u>	<u>0</u>	<u>68,500</u>	<u>0</u>	<u>290,380</u>	<u>251,959</u>
2b Activities for Generating Funds						
Branch activities	741	0	0	0	741	9,548
Other activities	4,060	0	0	0	4,060	3,345
	<u>4,801</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>4,801</u>	<u>12,893</u>
2c Income from Investments						
Dividends and Interest	462	0	0	1,100	1,562	1,639
	<u>462</u>	<u>0</u>	<u>0</u>	<u>1,100</u>	<u>1,562</u>	<u>1,639</u>
2d Income from Church Activities						
Weddings and funeral fees	6,262	0	0	0	6,262	13,396
Rent from church hall	1,165	0	0	0	1,165	4,200
Events	0	0	0	0	0	0
	<u>7,427</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>7,427</u>	<u>17,596</u>
TOTAL INCOMING RESOURCES	<u>234,570</u>	<u>0</u>	<u>68,500</u>	<u>1,100</u>	<u>304,170</u>	<u>284,087</u>

3. Resources Expended

	TOTAL FUNDS				
	2020	2019			
	£	£			
	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	
	£	£	£	£	
3(a) Church Activities					
Missionary and charitable giving:					
Donations to support missionary and other work	0	0	10,450	0	10,450
					21,518
Ministry					
Parish Share	126,603	0	0	0	126,603
Staff expenses	2,705	0	0	0	2,705
Staff salaries, Recruitment & Training	44,832	0	0	0	44,832
					63,780
Church and property running expenses					
Heating and lighting	10,162	0	0	0	10,162
Insurance	9,570	0	0	0	9,570
Council Tax and Water rates	6,919	0	0	0	6,919
Church maintenance	18,650	0	19,873	0	38,523
Depreciation	803	0	0	0	803
					802
Legal Fees	6,893	0	0	0	6,893
Teaching materials	947	0	0	0	947
Stationery and telephone	4,507	0	0	0	4,507
Sundry expenses	2,964	0	0	0	2,964
	235,555	0	30,323	0	265,878
					304,497
3(b)					
Costs of generating funds					
Cost of trading and other events	311	0	0	0	311
Branch activities	606	0	0	0	606
	917	0	0	0	917
					9,844
Total Resources Expended	236,472	0	30,323	0	266,795
					314,341

3. Staff Costs

	2020 £	2019 £
Wages and Salaries	44,190	62,891
Social Security Costs	0	0
Pension Costs	642	889
Transfer from Giving in Grace Fund	0	(8,760)
	<u>44,832</u>	<u>55,020</u>

There were six staff members employed by the PCC during 2020. Five were part time, one was in full-time employment, the full time member and one part time member of staff retired and one part time member of staff was recruited during the year.

4. Payments to PCC Members and Related Parties

One member of staff is closely related to a PCC member, the Trustees of the charity. Their remuneration is reviewed by the Fabric and Finance Committee and approved by the Trustees as a whole.

Other Trustees and related parties have been reimbursed only for direct expenses incurred during the period. No Trustee has approved their own payments.

5. Fixed Assets

	Land and buildings £	Equipment £	Total £
Cost			
At 1 January 2020	900,000	4,246	904,246
Additions	0	0	0
At 31 December 2020	<u>900,000</u>	<u>4,246</u>	<u>904,246</u>
Depreciation			
At 1 January 2020	0	2,640	2,640
Charge for the Year	0	803	803
At 31 December 2020	<u>0</u>	<u>3,443</u>	<u>3,443</u>
Net book value			
At 31 December 2020	<u>900,000</u>	<u>803</u>	<u>900,803</u>

The Simon Peter Centre has been valued on the assumption that it is the property of the PCC but no title deeds are known to exist. The separate valuation of the Simon Peter Centre incorporated in the accounts is £240,000.

6. Investments

	2020 £	2019 £
Market value at 1st January 2020	53,635	47,383
Disposal at carrying value	0	0
Purchases at cost	0	0
Revaluation (loss)/gain	2,993	6,252
Market value at 31st December 2020	<u>56,628</u>	<u>53,635</u>

The market value at 31st December 2020 represents investments for:

	£	£
Unrestricted funds	17,306	16,840
Endowment funds	<u>39,322</u>	<u>36,795</u>
	<u>56,628</u>	<u>53,635</u>

7. Debtors

	2020 £	2019 £
Prepayments	3,179	3,465
Other Debtors	9	0
	<u>3,188</u>	<u>3,465</u>

All debtors arise from unrestricted funds.

8. Creditors

	2020 £	2019 £
Accruals for utilities and other costs	5,832	3,094
Other creditors	28,471	30,937
	<u>34,303</u>	<u>34,031</u>

All creditors are due within one year and arise from unrestricted funds.

9. Funds

The designated fund is set aside by the PCC for major repairs. The PCC plans to increase this over time when funds are available. No increase has been proposed for 2020.

Endowment funds are invested on the PCC's behalf by Liverpool Diocese and relate to several different graves and churchyard funds to be used on the maintenance of graves and the churchyard. The Mary Jane Cross Fund is a separate endowment fund, not controlled by the PCC, and therefore not included in these financial statements - but funds are received from time to time to be spent on the relief of the poor in the parish. At 31 December 2020 the PCC held £3,355 of Mary Jane Cross Fund monies which are held in restricted funds to be distributed by the Rector in 2020.

The PCC held other restricted funds at the start of 2020. A further restricted fund was created during 2020

- i. In 2013 funds were given for expenditure on projectors and screens within Church premises. At 31 December 2020 the remaining balance was £3,043 to be spent on on-going investment in and maintenance of the screens, microphones and sound desk in the church.
- ii. At 31 December 2020 the balance remaining within the Giving in Grace fund was £10,278.
- iii. Deanery grants of £4,500 were held at 31 December.
- iv. The balance of Legacy remaining is £41,037.

Fund movements	Restricted £	Designated Fund £	Endowment £
Balance at 1st January 2020	24,037	30,000	42,789
Incoming resources	68,500	0	0
Investment income	0	0	1,100
Resources expended	(30,323)	0	0
Investment gain	0	0	2,527
Transfers	0	0	(1,100)
Balance at 31st December 2020	<u>62,214</u>	<u>30,000</u>	<u>45,316</u>

10. Analysis of Net Assets by Fund

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2020 £
Tangible fixed assets	900,803	0	0	0	900,803
Investment fixed assets	17,306	0	0	39,322	56,628
Current Assets	54,257	30,000	62,214	5,994	152,465
Liabilities	(34,303)	0	0	0	(34,303)
Fund balance at 31 December 2020	938,063	30,000	62,214	45,316	1,075,593

11. Net Incoming Resources

Net incoming resources are stated after charging:

	2020 £	2019 £
Independent examiner's remuneration	0	0
Other governance costs	0	0
Operating lease rentals - office equipment	648	648

Independent Examiner's Report to the trustees of St. Peter's Church, Woolton

I report on the accounts of the charity for the year ended 31 December 2020 which are set out on pages 2 to 17.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement


In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



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Paul Flynn FCCA
Whitnalls Chartered Certified Accountants
Trident House
105 Derby Road
Liverpool
L20 8LZ

Date: 9/8/21