THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETER WOOLTON

England & Wales · Charity number 1132014

Details

Other names	ST PETER'S PCC WOOLTON
Status	Registered
Legal form	Previously excepted
Registered	2009-10-06
Register	View on the Charity Commission register

Contact

Address	Simon Peter Centre Church Road Woolton Liverpool L25 5JF
Phone	01514286810
Email	parishadmin@stpeters-woolton.org.uk
Website	www.stepters-woolton.org.uk

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Anglican Church

Classification

- **How:** Makes Grants To Organisations
- **What:** Religious Activities
- **Who:** The General Public/mankind

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Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Liverpool City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£304,430	£330,032	-	-
2023-12-31	£260,759	£263,122	-	-
2022-12-31	£416,366	£248,047	-	-
2021-12-31	£348,105	£219,860	-	-
2020-12-31	£304,170	£266,795	-	-

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Trustees

Name	Role	Appointed
ALISTAIR FLETCHER		
Bethan Dulley		2023-04-24
Brenda Jean Pritchard		2026-04-19
Christopher David Lee		2013-04-28
DOROTHY MAY BAKER		2012-12-04
Derek Thomas Nuttall		2025-05-28
Dr Rebecca Vinter		2023-04-24
Dr Susan Valerie Craig		2012-04-29
Ian McColl		2019-04-02
Jack McKenzie Franklin Hayes		2025-05-19
John Daly		2026-04-19
Michael Anthony Jolliffe		2026-04-19
Michael John Welsby		2022-04-28
Nicola Hazledine		2023-04-24
Rachel Louise Farmer		2022-04-28
Rev David Adah		2025-07-01
Rev Elizabeth Ann Holland		2023-07-16
Roger Whitaker		2021-02-09
Sandra Paisley		2022-04-28
Stephen Nicholas Butler		2022-01-11
Susan West		2016-03-24
Susan Whitaker		2023-04-24

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETER WOOLTON

England & Wales - Charity number 1132014

Accounts

ST.PETER'S CHURCH , WOOLTON

Annual Report and Accounts of the Parochial Church Council for the year ended 31st December 2024

Registered with the Charity Commission

Charity Number 1132014

Diocese of Liverpool

ADMINISTRATIVE INFORMATION

St.Peter's Church, Simon Peter Centre, Church Road, Woolton, Liverpool L25 5JF

Correspondence to Parish Office , Simon Peter Centre, Church Road, Woolton L25 5JF

PCC MEMBERS. The following people served as Trustees on the PCC during 2024. Elections take place at the APCM which normally happens in April or May each year. The churchwardens are elected annually, a third of the ordinary PCC members each year and Deanery Synod members every three years (2023 then 2026). It is practice that lay readers are elected to stand as ex officio PCC members. This is voted on annually at the APCM

Incumbent	Rev. Lizzy Holland
Curate	Vacant
Readers	Mr. Alistair Fletcher
	Mrs. Dot Baker
	Mr. Ian McColl
Churchwardens	Mr.Mike Welsby (Also Vice Chair)
	Mr. Alistair Fletcher
Assistant to Wardens	Mr.Chris Lee
Deanery Synod Representatives	Dr.Susan Craig
	Mrs. Gill Dottie (Resigned)
	Mrs. Norma Winsland
	Mr. Mike Welsby
	Mr.Alistair Fletcher
	Mrs. Lynne Roberts (Resigned)
Elected members until 2027	Mr. Chris Lee
	Mr.Tom Canty
	Mr. Roger Whitaker (Secretary)
	Mrs. Susan West
	Mr. Derek Nuttall
	Mrs. Jo Kneale
Elected members until 2026	Mrs.Susan Whitaker
	Mrs Bethan Dulley
	Mrs. Rebecca Vintner
	Mrs.Nicola Hazeldine
	Dr.George Kurivilla (Resigned)
Elected members until 2025	Mrs Jane Griffiths
	Mrs.Sandie Paisley
	Mrs. Rachel Farmer
	Mr. Michael Thwaite (Resigned)
Co-Opted member	Mr. Stephen Butler (Treasurer)

Building Supervisor	Mr. Tudor Roberts (Resigned December 2024)
Architect	Mr. Andrew Kepczyk
Director of Music	Mr. Mike Thwaite
Safeguarding Officer	Mrs.Chris Ford
Assistant Safeguarding	Mrs. Naomi Scharf
Health and Safety Officers	Mrs Gill Chambers (Resigned 2024)
	Mr.Andy Ford
Recorder	Mr.Nick Hazledine
Gift Aid Secretary	Mrs Sue Beecroft
Bankers	Barclays Bank
	CCLA Investment Management Ltd
Independent Financial Examiners	Whitnalls

Day to day management control of the church is exercised by the Standing Committee: Incumbent, Wardens,Treasurer and Secretary - contactable via church: 0151 428 6810

Structure, Management and Governance

St.Peter's Woolton PCC is a body corporate and operates under the Parochial Church Councils (Powers) Measure 1956 and the church representation rules. The PCC is a charity registered with the Charity Commission : Charity Number 1132014. All members of the PCC are registered as trustees with the Charity Commission.

The method of appointment of PCC members is set out in the Church Represenation Rules. All church members are encouraged to register on the Electoral Roll and stand for election to PCC. Councillors are elected for a term of three years. All Councillors are required to undertake Safeguarding Training and be subject to an enhanced DBS check. Induction Training is also given to include : Trustee responsibilities; basic Health and Safety, including risk assessment.

The PCC operates three sub-committees :
Standing Committee
Finance & Fabric Committee
Mission Committee

The PCC also oversees two more committees/groups
Safeguarding Committee
Health & Safety Group

Membership of the sub committees comprise :

Standing Committee:
Incumbent , Church Wardens ,Treasurer and Secretary

Fabric & Finance Committee
Incumbent , Curate, Church Wardens ,Treasurer ,Secretary, Buildings Supervisor, Mrs. Lauren Fletcher (Chair)

Mission Committee
Incumbent ,Curate, Secretary,Treasurer, Mr. Ian McColl, Mr.Stephen McCardle (Chair), Mr, Mike Welsby (Warden), Assistant Safeguarding Officer and Miss Kathryn Taylor.

Risk Assessments

To identify major risks , the Finance and Fabric Committee consider risk assessments. Procedures are put in place to manage those risks and minimise their impact on the life of the Church. The Health and Safety group will input where necessary.

Financial Risks

An annual budget is prepared to ensure short term viability. Actual results compared with budget are reported at every Fabric & Finance meeting. The committee reviews the investments held by the PCC annually. Investments are only made in approved low risk funds approved for charity use.

Health & Safety

Specific procedures for recording incidents are in place and the policy approved in 2018 is reviewed annually.

Safeguarding

DBS Certificates : All members of PCC and all adults who supervise any group (child,youth or adult) are required to hold a current DBS certificate.

Safeguarding Training : The Church of England has two on-line training courses which all adults who are members of the PCC or who supervise any group are required to pass (one or both courses depending on the role). Safeguarding now includes child, youth and vulnerable adults.

Safer Recruitment: The robust process of safer recruitment including, application references, interviews and ongoing supervision is a priority in our commitment to safeguarding.

The P.C.C. is committed to fulfilling its' responsibilities to ensure that children and vulnerable adults are protected through all church activities.

Who we are

St Peter's in the heart of Woolton Village , is a busy, lively church. Our Sunday services and children's groups attract around 400 per week. It is very encouraging to see the numbers returning following the difficulties of the last couple of years.

We have many all age groups attached to our church that meet on a weekly or monthly basis and we continue to expand activities on offer to our local community through "The Hub" , a church run community base housed within the Simon Peter Centre. We are known worldwide as the "Beatles Church", our church hall being where John met Paul and the grave of Eleanor Rigby lies in our chutrchyard. We are a stop off point for the Fab 4 Taxi Tour

Objectives and Activities

The general functions of the PCC are stated within Section 2 of the Parochial Church Councils' (Powers) Measures 1956 which states that the PCC "Is to operate with the minister in promoting in the parish the whole mission of the Church, pastoral , evangelical, social and ecumenical." When planning our activities for the year the PCC gives consideration to the Charity Commission's guidance on public benefit and in particular, the specific guidance to charities concerned with the advancement of religion.

During 2024 the church began to settle again as a community with the end of the interregnum and a new Rector being firmly in post. This provided for opportunities, initiatives to begin and for current projects to be refreshed.

Hosting the "Being With" course which led around 10 of our members to confirmation
Participating in our deanery wide marriage preparation day.
Welcoming some of our mission partners to share updates about their work in our services.
Continuing to invest in our children's and youth ministry.
To expand our ministry with young people and invest in the church of the future.
Welcoming many families to church for special and significant occasions such as marriages, baptisms , funerals and burial of ashes services.
Continuing to welcome many members of the community into the hub each week.
Developing our connection and ministry with Bishop Martin Primary School., including preparing children in Years 5 and 6 to receive Holy Communion.
Leading special services throughout the year including during Holy Week, Christmas and and Remembrance.

The P.C.C. is pleased with it's achievements against objectives set out in the previous section.

The Electoral Roll was required to be completely revised in 2019 (next complete revision due in 2025) and post revision the number of adults on it numbered around 240. As with Church of England rules, a period of interim revision takes place for a couple of weeks before the APCM where new church members can apply and members who are no longer with us removed.

Worship :

Normal : Two Sunday Services and Thursday morning Communion, as well as periodic "specials" eg Good Friday. There is a monthly "Worship through Play" service aimed at pre-school and infant children and their families.

Typical attendance was Sunday 8 am Communion - 50, 10.30 am Main Service - 253, Thursday am Communion - 35

Baptisms normally take place during the main Sunday service. There are also many weddings and funerals of both church members and members of the wider community.

Pastoral Care and Service to Community

In the past year we have once again been able to offer bereavement course which was gratefully received by those who attended. Home visits including taking Holy Communion to the housebound have continued.

The weekly Luncheon Club is as popular as ever,with some changes made due to new regulations around food safety.

Bishop Martin School

The PCC appoint Foundation Governors from Church members to the Governing Body of the school. Weekly services plus other special services eg leavers take place. The PCC gets a regular report from the Governors who are PCC members

Youth and Children's Work

Our youth and children's ministry is led by a team of volunteers who plan , organise and deliver groups throughout the week including 2 Minnows Groups, Sunday morning groups, a weekly Link Club and Worship through Play once a month. The PCC acknowledges that a gap remains for our older young people and this is a priority to be addressed.

Training and support for children's leaders and helpers has continued, but there is an acknowledgement that recruiting sufficient leaders can be a challenge.

Church Buildings

In 2023 it became apparent that the P.C.C would likely have to address a number of issues in relation to the church and associated buildings including, inter alia, the need to replace the existing boiler and related pipework/radiators in the church and addressing other serious issues concerning the drainage issues from the roof which had caused damage to the organ on two prior occassions.

During 2024 we undertook remedial work on both the North and South valleys. Some Dry Rot issues were discovered during work on the North Valley which also had to be fixed.

In 2023 the P.C.C. transferred approx £155k of legacy income received over the last couple of years from General Funds to Designated Funds to meet the costs of these major projects .

During 2024 we paid approx £61k for these projects out of designated funds.

This is our Vision for the future

To be growing in love for God

Through transforming encounters with God by his word and spirit .

Through helping all ages grow in relationhip with God.

Through all our services including weddings ,funerals and baptisms.

To be gro\ To be growing in love for each other

Through building a caring fellowship where all can belong.

Through knowing God's word deeply and working out our calling in relationship with one another.

Through testifying to God's faithfulness in joys ,trials and suffering; praying for and carrying out one another's burdens.

Through using our talents /resources/gifts to build one another up and to serve.

To be growing in love for the world

By praying for our frontlines ,city and world ; by using our talents and gifts thereby testifying to God's love, being salt and light where we are.

By giving generously to support mission and ministry locally and across the world.

During 2023 we began exploring once again this mission statement to inspire all who attend services and connect with the church with a vision of what growing in love could look like and the transformation it will bring. During 2025 our intention is to continue this work and to draw together a strategy for furthering this mission and vision.

Financial Review

General Funds

In 2024 we generated £254,323 of unrestricted income and spent £265,811 on general expenditure

During 2023 the PCC was aware that it faced considerable expenditure on major projects including replacing the church boiler and heating system as well as starting work to reconfigure the drainage hardware in the North and South valleys, defects in each which had previously caused claims to be made against our insurers in respect of damage to the organ .

Accordingly the PCC designated £155k of legacy income to cover the costs of these major projects.

In 2024 the PCC paid approx £61,416 from these reserves to cover the drainage issues which also included an element following the discovery of Dry Rot issues in the North valley/Chapel of the Good Shepherd .

The P.C.C. was able to reclaim the VAT charged on these costs under the Listed Places of Worship Scheme via the Dept. for Media,Culture and Sport.

The project to replace the church boiler/pipework has progressed with formal quotes being sourced and the necessary faculty being granted in February 2025 and the formal order has been placed with the contractor.

The issue of grants available towards these costs is linked to community use of the building. The timeframe required to complete a thorough review and inplementation of any such community use project will probably extend well into 2026 and in light of the fact that the boiler is over 30 years old the PCC will be recommending the project goes ahead without any grant monies as the risk of boiler failure is too high.

Towards the end of the financial year the PCC instructed our Quinquennial Architect to undertake a review of the Church Roof .

The recommendations contained within that report were not very encouraging insofar as the roof wa sseemingly not in as good a state of repair as had been previously thought and that the estimated costs of replacing the roof would be in the region of £1m

Further investigatioion work will undoubtedly be required to determine the expected timeframes involved as regards the urgency or otherwise of the project .

The majority of our income came from church members who supported the church through our planned giving scheme. During the year we received £170,413 of planned giving including Gift Aid Tax recovery.

The total includes giving via the Parish Giving Scheme , regular standing orders and monies received via Charities Aid Foundation and Stewardship schemes plus our annual claim for Gift Aid on small donations and giving appeal .

The figure also included one off donations made via the Parish Giving Scheme.

We also received £45,000 by way of legacy income which has been designated as a Fabric reserve.

Other income included offertory plate, statutory fees receivable for Weddings and Funerals , Hall rental income. The contribution from Heritage Income from sales of "The Beatles" merchandise and memorabilia has reduced considerably as personnel have stepped down .

During the year the Church received £1,000 of Diocesan Grants towards Marriage Preparation course plus a further grant of £2,000 towards specialist furniture for the Worship through Play children's group .

Giving

The PCC maintains its policy of committing 10% of its income from the Parish Giving Scheme and regular Standing Orders to other mission and charities.

Based on the current year's pledged income a provision £18,440 has been made in respect of the 2024 Tithe (2023 £18,453)

Land & Buildings

The three properties owned by the Church have not been revalued in 2024 nor has any depreciation been charged. Any valuation of the Church Hall and Simon Peter Centre is problematical due to the restrictions on their use and their location in a Conservation Area.

The value of the Linkside Road property remains undervalued given the housing market. The Trustees have deemed that specialist valuation costs would not be justified and there are no plans to dispose of the property. Following our curate's leaving in 2023 we have started to let the property on the open market .

Reserves Policy

The PCC aims to maintain a balance on unrestricted funds that equates to three months of unrestricted fixed payments, to ensure that the charity can meet these short term costs should incoming resources decrease unexpectedly.

Based on the unrestricted spend in 2024 this contingency reserve equates to approx £67k

At 31st December 2024 the balance of unrestricted current net assets amounted to £112k

2025 Forecast

The financial budget for 2025 shows a projected deficit of £5,320 - the PCC is looking to recruit a youth worker but further work is required to determine the full job description , salary package and the necessary funding .

Due to these elements the budget has excluded any such costs

Statement of Financial Activities for the year ended 31st December 2024

	Note	General Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	2024 £	2023 £
INCOMING RESOURCES							
Voluntary Income	2(a)	188,270	45,000	3,904		237,174	202,704
Activities for generating funds	2(b)	11,584				11,584	18,835
Income from Investments	2(c)	16,043			1,203	17,246	10,502
Church Activities	2(d)	38,426				38,426	28,718
TOTAL INCOMING RESOURCES		254,323	45,000	3,904	1,203	304,430	260,759
RESOURCES USED							
Church Activities	3(a)	262,463	61,416	2,805		326,684	260,013
Raising Funds	3(b)	3,348				3,348	3,109
TOTAL RESOURCES EXPENDED		265,811	61,416	2,805		330,032	263,122
Net (Losses)/Gains on investments	6	315			992	1,307	4,358
Transfer Unrestricted to Designated							
Transfer Endowment to Unrestricted		1,203			(1,203)		
TOTAL GAINS ON INVESTMENTS/TRANSFERS		1,518			(211)	1,307	4,358
NET MOVEMENT IN FUNDS		(9,970)	(16,416)	1,099	992	(24,295)	1,995
Balances brought forward at 1st Jan 2024		994,295	270,194	52,412	49,376	1,366,277	1,364,282
Balances carried forward at 31st Dec 2024		984,325	253,778	53,511	50,368	1,341,982	1,366,277

The notes on Pages 12 to 19 form part of these accounts

Balance Sheet as at 31st December 2024

		Note	2024	2023
			£	£
FIXED ASSETS				
Tangible		6	905,152	900,000
Investments		7	60,603	59,296
			965,755	959,296
CURRENT ASSETS				
Debtors		8	12,623	13,098
Short Term Deposits			300,431	334,172
Cash at bank and in hand			103,800	94,118
			416,854	441,388
LIABILITIES				
Creditors - amounts falling due within one year		9	(40,627)	(34,407)
NET CURRENT ASSETS/(LIABILITIES)			376,227	406,981
TOTAL ASSETS LESS CURRENT LIABILITIES			1,341,982	1,366,277
TOTAL NET ASSETS			1,341,982	1,366,277
PARISH FUNDS				
	Unrestricted	10	984,325	994,295
	Designated	10	253,778	270,194
	Restricted	10	53,511	52,412
	Endowment	10	50,368	49,376
			1,341,982	1,366,277

The notes on pages 12 to 19 form part of these accounts

Approved by the Parochial Church Council on 8th April 2025 and signed on its behalf by

Rev Lizzy Holland	E.Holland	Incumbent
A F Fletcher	A.G Fletcher	Warden

Statement of Cash Flow for the year ended 31st December 2024

	TOTAL FUNDS	
	2024	2023
	£	£
Cash flow from operating activities		
Net cash provided by/(used in) operating activities	(33,539)	(16,037)
Cash flow from investing activities		
Dividends and Interest	17,246	10,502
Change in cash and equivalents in accounting period		
Movement in Period	(24,059)	(6,129)
Opening Cash at Bankers	428,290	434,419
Closing cash at Bankers and cash equivalents	404,231	428,290

Reconciliation of net income/(expenditure) to net cash flow from operating activities

	TOTAL FUNDS	
	2024	2023
		£
Net movement in funds for the reporting period	(24,295)	(6,129)
Adjustments for		
Gains/(Loss) on Investments	1,307	4,359
Dividends and Interest	(17,246)	(10,502)
Decrease/(Increase) in Stock		2,524
Decrease/(Increase) in Debtors	475	(2,089)
Increase/(Decrease in Creditors	6,220	(4,200)
Net cash provided by/(used in) operating activities	(33,539)	(16,037)
Analysis of cash and cash equivalents :		
Short term deposits	300,431	334,172
Cash at bank and in hand	103,800	94,118
Total cash and cash equivalents	404,231	428,290

Notes to the Accounts

Accounting Policies

1 i **Accounting Convention**

The financial statements have been prepared under the historic cost convention (as modified for the revaluation of certain investments). They have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS102) ,Church Accounting Regulations 2006, applicable UK Accounting Standards and the Charities Act 2011.

ii **Funds**

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified in the accounts as a restricted fund. Other funds are classified as unrestricted funds . Those funds which are not legally restricted but which the Trustees have chosen to earmark for set purposes are classed as designated funds. Endowment funds are restricted funds where the capital must be maintained. Income arising from the investment may be used for restricted or unrestricred purposes depending on the purpose for which the fund was established.

iii **Incoming Resources**

All incoming resources are included in full in the Statement of Financial Activities (SOFA) as soon as three factors can be met :

Entitlement - where the Charity has a legal and enforceable right to the resource.
Certainty - where there is reasonable certainty that the incoming resource will be received.
Measurement - where the value of the incoming resource can be measured with sufficient reliability .

Therefore, planned giving ,collections and donations are only recognised once they are received . Grants and legacies are accounted for when PCC is legally entitled to them and the amount can be reasonably estimated.

All incoming expenditure is accounted for gross

iv **Resources Expended**

All expenditure is recognised once there is a legal, constructive obligation to make a payment to a third party.

Costs of generating funds comprise the costs associated with attracting voluntary income and costs of running fundraising events .
Church expenditure comprises those costs incurred by the charity in the running of the church and delivery of its' activities and services for its' beneficiaries.
Goverance costs are minimal .

v **Fixed Assets**

Consecrated and benefice property is not included in the accounts in accordance with Section 10 of the Charities Act 2011
The Church buildings included in the accounts are valued at a combination of historic cost and estimated revaluation.

The carrying value of the Church Hall and Simon Peter Centre is particularly difficult due to their restrictions as regards use and that the buildings are sited within a Conservation Area.

No value is placed on moveable church furnishings held by the church wardens on special trust for the PCC. These require a faculty for disposal as the PCC considers them to be inalienable property.

Equipment used within the church is capitalised where its purchase price exceeds £1,000. Assets are depreciated on a straight line basis over the estimated useful life of the asset. Most equipment is depreciated over four years

vi **Investments**

Investments are valued at their market value as at 31st December 2024.

2 Incoming Resources

		Unrestricted Fund £	Designated Funds £	Restricted Funds £	Endowment Funds £	2024 £	2023 £
2a	**Voluntary Income**						
	Planned Giving	170,414				170,414	173,349
	Collections (open plate)	14,096				14,096	11,207
	Donations	3,760		2,904		6,664	10,076
	Grant Income			1,000		1,000	1,000
	Legacy		45,000			45,000	7,072
		188,270	45,000	3,904		237,174	202,704
2b	**Activities for Generating Funds**						
	Branch Activities	3,341				3,341	4,042
	Other activities	8,243				8,243	14,793
		11,584				11,584	18,835
2c	**Income from Investments**						
	Dividends and Interest	16,043			1,203	17,246	10,502
		16,043			1,203	17,246	10,502
2d	**Income from Church Activities**						
	Wedding and Funeral Fees	11,641				11,641	11,338
	Church Hall Hire	11,785				11,785	8,680
	Property Rental	15,000				15,000	8,700
		38,426				38,426	28,718
	TOTAL INCOMING RESOURCES	254,323	45,000	3,904	1,203	304,430	260,759

3 **Resources Expended**

		Unrestricted Fund £	Designated Funds £	Restricted Funds £	Endowment Funds £	2024 £	2023 £
3a	**Church Activities**						
	Missionary and Charitable giving						
	Donations to support missionary and other work	18,440				18,440	18,453
	Ministry						
	Parish Share	127,874				127,874	127,873
	Staff Expenses	1,099				1,099	792
	Staff Salaries/Recruitment & Training	40,778				40,778	36,835
	Church and Property running expenses						
	Heating & Lighting	22,838				22,838	20,135
	Insurance	10,997				10,997	10,786
	Council Tax and Water Rates	5,250				5,250	3,190
	Church Maintenance	15,316	61,416	562		77,294	21,306
	Depreciation	702				702	
	Legal & Professional Fees	3,470				3,470	5,570
	Teaching materials	1,258				1,258	362
	Telephone & Stationery	3,375				3,375	3,907
	Sundry Expenses	9,189		2,243		11,432	8,829
	Advertising					0	941
	Letting Fees	1,877				1,877	1,034
		262,463	61,416	2,805		326,684	260,013
3b	Costs of generating funds						
	Cost of Trading & other events						
	Branch activities	3,348				3,348	3,109
		3,348				3,348	3,109
	Total Resources Expended	265,811	61,416	2,805	0	330,032	263,122

4 **Staff Costs**

	2024 £	2023 £
Wages and Salaries	40,227	36,337
Employer Pension Costs	551	498
	40,778	36,835

There were four staff members employed by PCC duting 2024. All were part time.

5 **Payments to PCC Members and Related Parties**

One member of staff is closely related to a PCC member, the Trustees of the charity. Their remuneration is reviewed by the Fabric and Finance Committee and approved by PCC as a whole.

Other Trustees and related parties have been reimbursed only for direct expenses incurred during the period. No Trustee has approved their own payments.

6 **Fixed Assets**

	Land & Buildings £	Equipment £	Total £
Cost			
At 1st January 2024	900,000	Nil	900,000
Additions		5,854	5,854
Disposals			
At 31st December 2024	900,000	5,854	905,854
Depreciation			
At 1st January 2024	Nil	Nil	Nil
Charge for Year		702	702
Disposals			
At 31st December 2024	Nil	702	702
Net Book Value 31st December 2024	900,000	5,152	905,152
Net Book Value 31st December 2023	900,000	Nil	900,000

The Simon Peter Centre has been valued on the assumption that it is the property of the PCC but no title deeds are known to exist. The separate valuation of the Simon Peter Centre included in the accounts is £240,000

7 **Investments**

	2024 £	2023 £
Market Value at 1st January 2024	59,296	54,937
Purchases at Cost		
Disposals at carrying value		
Revaluation Gain/(Loss)	1,307	4,359
Market Value at 31st December 2024	60,603	59,296

Investments - continued	2024	2023
	£	£
The market value at 31st December 2024 represents investments for :		
Unrestricted Funds	16,229	15,914
Endowment Funds	44,374	43,382
	60,603	59,296

8 Debtors	2024	2023
	£	£
Prepayments	11,661	11,708
Other Debtors	962	1,390
	12,623	13,098

9 Creditors	2024	2023
	£	£
Accruals for utilities & other costs	20,877	24,025
Other Creditors	19,750	10,382
	40,627	34,407

All creditors are due within one year and arise from unrestricted funds.

Funds

The total Designated Funds at 31st December 2024 stands at £253,778 of which £186,706 is designated for Fabric of Buildings and £67,072 re Worship

Endowment funds are invested on the PCC's behalf by Liverpool Diocese and relate to several different grave and churchyard funds to be used on the maintenance of graves and the churchyard. The Mary Jane Cross Fund is a separate endowment fund ,not controlled by the PCC and therefore not included in these financial statements but funds are received periodically to be spent on the relief of the poor in the parish. At 31st December 2024 the PCC held £11,473 of Mary Jane Cross Fund monies which are held in restricted funds to be distributed by the Rector.

The PCC held other restricted funds at the start of 2024

i in 2013 funds were given for expenditure on projectors and screens within church premises. At 31st December 2024 the remaining balance was £1,691 to be spent on further investment/upgrades/maintenance of screens and audio equipment.

ii The balance of the legacy received in 2020 is £39,685

iii During the year the PCC was awarded a grant towards marriage preparation courses of £1,000. At 31st December the balance was £662

10 **Fund Movements**

	Restricted Funds £	Designated Funds £	Endowment Funds £
Balance as at 1st January 2024	52,412	270,194	49,376
Incoming Resources	3,904	45,000	
Investment Income			1,203
Resources Expended	(2,805)	(61,416)	
Investment Gain/(Loss)			992
Transfers			(1,203)
Balance as at 31st December 2024	53,511	253,778	50,368

Analysis of Net Assets by Fund

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2024
Tangible Fixed Assets	905,152				905,152
Investments	16,229			44,374	60,603
Current Assets	103,571	253,778	53,511	5,994	416,854
Liabilities	(40,627)				(40,627)
Fund balance at 31st December 2024	984,325	253,778	53,511	50,368	1,341,982

Net Incoming Resources

Net incoming resources are stated after charging :

	2024 £	2023 £
Independent Examiner's Remuneration	1140	850
Other Governance costs		
Operating lease rentals	582	648

Independent Examiner's Report to the trustees of St. Peter's Church, Woolton

I report on the accounts of the charity for the year ended 31 December 2024 which are set out on pages 2 to 18.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Paul Flynn

.....

Paul Flynn FCCA
Mitchell Charlesworth
14th Floor, The Plaza
100 Old Hall Street
Liverpool
L3 9QJ

Date: 22/04/2025

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETER WOOLTON

England & Wales - Charity number 1132014

Accounts

ST.PETER'S CHURCH , WOOLTON

Annual Report and Accounts of the Parochial Church Council for the year ended 31st December 2023

Registered with the Charity Commission

Charity Number 1132014

Diocese of Liverpool

ADMINISTRATIVE INFORMATION

St.Peter's Church, Simon Peter Centre, Church Road, Woolton, Liverpool L25 5JF

Correspondence to Parish Office , Simon Peter Centre, Church Road, Woolton L25 5JF

PCC MEMBERS. The following people served as Trustees on the PCC during 2023. Elections take place at the APCM which normally happens in April or May each year. The churchwardens are elected annually, a third of the ordinary PCC members each year and Deanery Synod members every three years (2023 then 2026). It is practice that lay readers are elected to stand as ex officio PCC members. This is voted on annually at the APCM

Incumbent	Rev. Lizzy Holland
Curate	Rev Julia Pratt (until 31st March 2023)
Readers	Mr. Alistair Fletcher
	Mrs. Dot Baker
	Mr. Ian McColl
Churchwardens	Mr.Mike Welsby (Also Vice Chair)
	Mr. Alistair Fletcher
Assistant to Wardens	Mr.Chris Lee
Deanery Synod Representatives	Dr.Susan Craig
	Mrs. Gill Dottie
	Mrs. Norma Winsland
	Mr. Mike Welsby
	Mr.Alistair Fletcher
	Mrs. Lynne Roberts
Elected members until 2026	Dr.George Kuruvilla
	Mrs. Susan Whitaker
	Mrs.Bethan Dulley
	Mrs.Rebecca Vinter
	Mrs.Nicola Hazledine
Elected members until 2025	Mrs.Kate Daly - Resigned June 2023
	Mrs.Jane Griffiths
	Mrs.Sandie Paisley
	Mrs. Rachel Farmer
	Mr. Mike Thwaite
Elected members until 2024	Mr.Roger Whitaker (Secretary)
	Mr. Dave Harrison
	Mr. Chris Lee
	Mrs.Susan West
	Mr.Tom Canty
Co-Opted member	Mr.Stephen Butler (Treasurer)

Building Supervisor	Mr. Tudor Roberts
Architect	Mr. Andrew Kepczyk
Director of Music	Mr Mike Thwaite
Safeguarding Officer	Vacant
Assistant Safeguarding	Mrs. Naomi Scharf
Health and Safety Officers	Mrs Gill Chambers
	Mr.Andy Ford
Recorder	Mr.Nick Hazledine
Gift Aid Secretary	Mrs Sue Beecroft
Bankers	Barclays Bank
	CCLA Investment Management Ltd
Independent Financial Examiners	Whitnalls

Day to day management control of the church is exercised by the Standing Committee: Incumbent, Wardens,Treasurer and Secretary - contactable via church: 0151 428 6810

Structure, Management and Governance

St.Peter's Woolton PCC is a body corporate and operates under the Parochial Church Councils (Powers) Measure 1956 and the church representation rules. The PCC is a charity registered with the Charity Commission : Charity Number 1132014. All members of the PCC are registered as trustees with the Charity Commission.

The method of appointment of PCC members is set out in the Church Represenation Rules. All church members are encouraged to register on the Electoral Roll and stand for election to PCC. Councillors are elected for a term of three years. All Councillors are required to undertake Safeguarding Training and be subject to an enhanced DBS check. Induction Training is also given to include : Trustee responsibilities; basic Health and Safety, including risk assessment.

The PCC operates three sub-committees :
Standing Committee
Finance & Fabric Committee
Mission Committee

The PCC also oversees two more committees/groups
Safeguarding Committee
Health & Safety Group

Membership of the sub committees comprise :

Standing Committee:
Incumbent , Church Wardens ,Treasurer and Secretary

Fabric & Finance Committee
Incumbent , Curate, Church Wardens ,Treasurer ,Secretary, Buildings Supervisor, Mrs Sue Beecroft (Chair) and Dr Donna Jackson

Mission Committee
Incumbent ,Curate, Secretary,Treasurer, Mr. Ian McColl, Mr.Stephen McCardle (Chair), Mr, Mike Welsby (Warden), Assistant Safeguarding Officer and Miss Kathryn Taylor.

Risk Assessments

To identify major risks , the Finance and Fabric Committee consider risk assessments. Procedures are put in place to manage those risks and minimise their impact on the life of the Church. The Health and Safety group will input where necessary.

Financial Risks

An annual budget is prepared to ensure short term viability. Actual results compared with budget are reported at every Fabric & Finance meeting. The committee reviews the investments held by the PCC annually. Investments are only made in approved low risk funds approved for charity use.

Health & Safety

Specific procedures for recording incidents are in place and the policy approved in 2018 is reviewed annually.

Safeguarding

DBS Certificates : All members of PCC and all adults who supervise any group (child,youth or adult) are required to hold a current DBS certificate.

Safeguarding Training : The Church of England has two on-line training courses which all adults who are members of the PCC or who supervise any group are required to pass (one or both courses depending on the role). Safeguarding now includes child, youth and vulnerable adults.

Who we are

St Peter's in the heart of Woolton Village , is a busy, lively church. Our Sunday services and children's groups attract around 350 per week.

We have many all age groups attached to our church that meet on a weekly or monthly basis and we continue to expand activities on offer to our local community through "The Hub" , a church run community base housed within the Simon Peter Centre. We are known worldwide as the "Beatles Church", our church hall being where John and Paul met and the grave of Eleanor Rigby lies in our chutrchyard and due to this we are a stop off for many Beatles tours and tourists every day.

Objectives and Activities

The general functions of the PCC are stated within Section 2 of the Parochial Church Councils' (Powers) Measures 1956 which states that the PCC "Is to operate with the minister in promoting in the parish the whole mission of the Church, pastoral , evangelical, social and ecumenical." When planning our activities for the year the PCC gives consideration to the Charity Commission's guidance on public benefit and in particular, the specific guidance to charities concerned with the advancement of religion.

Our objectives for 2023 were to provide the following public benefits, that we refer to as the Four Pillars of Mission :

To maintain and improve the church building to further the mission and increase sustainability.

To expand our ministry with young people and invest in the church of the future.

To provide opportunities for every member of the congregation to progress in their spirtual journey.

To use our resources and talents to spread the word of God through outreach and evangelism.

In July 2023 we welcomed our new Rector and so our focus on these pillars has developed under her leadership, including exploring how to make our church building more efficient and sustainable, developing those who lead our ministry amongst children and young people , expanding our ministry in our church school , providing spaces for learning and discussion to enable our congregation to grow in faith and discipleship and to continue to support and encourage our mission partners.

We have continued to develop our links with other churches in the village and across the deanery, particularly during 2023 with discussions around Liverpool diocese's strategy "Fit for Mission"

We have continued with our weekly pattern of worship which includes Holy Communion at 8am and a family service at 10.30am each Sunday and a traditional Holy Communion service each Thursday at 11.00am. Our monthly children's and families service "Worship Through Play" has continued and been important to many in the local area in developing their faith and familiarity with Church. Alongside this we have held many special services which have provided opportunities for the congregation to celebrate or focus on a particular theme and for members of the wider community to engage with the church.

The Electoral Roll was required to be completely revised in 2019 (next complete revision due in 2025) and post revision the number of adults on it numbered around 354. As with Church of England rules, a period of interim revision takes place for a couple of weeks before the APCM where new church members can apply and members who are no longer with us removed.

Worship :

Normal : Two Sunday Services and Thursday morning Communion, as well as periodic "specials" eg Good Friday. There is a monthly "Worship through Play" service aimed at pre-school and infant children and their families.

Typical attendance was Sunday 8 am Communion - 50, 10.30 am Main Service - 253, Thursday am Communion - 35

Baptisms normally take place during the main Sunday service. There are also many weddings and funerals of both church members and members of the wider community.

Pastoral Care and Service to Community

Our pastoral care approach currently depends on positive friendships built within the life of the church and church members caring for one another, especially those unable to attend church anymore. During the year home visits were made by members of the church and clergy have offered home communion to those unable to attend weekly services.

The weekly Luncheon Club and other opportunities for community in the hub remain popular, and in some cases, growing.

Bishop Martin School

The PCC appoint Foundation Governors from Church members to the Governing Body of the school and our new Rector is also a Governor. Weekly assemblies are held in church and throughout the year there are special services which parents and carers are able to attend. The PCC gets a regular report from the Governors who are PCC members.

Minnows

This toddler's group now has over 40 children attending each week and we now have both a Monday and Thursday group happening.

Church Buildings

The PCC are pleased to note that Mr Andrew Kepczyk has been appointed as our Quinquennial Inspector.

In 2023 it became apparent that the PCC would likely have to address a number of issues in relation to the church and associated buildings including, inter alia, the need to replace the existing boiler and related pipework/radiators across all sites as well as having to address urgent fabric repairs to the church building identified during our last Quinquennial Report .

These projects involve considerable outgoings of funds. Given the value of legacies received over the last couple of years the PCC made the decision to transfer funds from unrestricted to designated funds to meet these considerable costs .

We are very fortunate to have been able to call on the help of Derek Dottie, Tudor Roberts and Dave Baker who have been able to carry out some of the never ending routine tasks of maintaining the fabric of the buildings. The PCC wishes to place on record their thanks for all their hard work and commitment to St Peter's .

This is our Vision for the future

To be growing in love for God

Through transforming encounters with God by his word and spirit .

Through helping all ages grow in relationhip with God.

Through all our services including weddings ,funerals and baptisms.

To be growing in love for each other

Through building a caring fellowship where all can belong.

Through knowing God's word deeply and working out our calling in relationship with one another.

Through testifying to God's faithfulness in joys ,trials and suffering; praying for and carrying out one another's burdens.

Through using our talents /resources/gifts to build one another up and to serve.

To be growing in love for the world

By praying for our frontlines ,city and world ; by using our talents and gifts thereby testifying to God's love, being salt and light where we are.

By giving generously to support mission and ministry locally and across the world.

During 2023 we began exploring once again this mission statement to inspire all who attend services and connect with the church with a vision of what growing in love could look like and the transformation it will bring. During 2024 our intention is to continue this work and to draw together a strategy for furthering this mission and vision.

Financial Review

General Funds

In 2023 we generated £257,054 of unrestricted income and spent £259,972 on general expenditure.

During the year the PCC recognised that it was facing some very major expenditure in respect of the need to replace the boiler/heating system in both the church and hall as well as considerable spend required to the fabric of the church , in particular, urgent work required to the guttering and drainage configuration on both the North and South valleys of the roof.

The inability of the current configuration to cope with torrential downpours has led to claims against our insurers to cover organ damage on two separate occasions.

Given the level of legacy income over the last few years the PCC decided to re-allocate part of this legacy income which had previously been treated as unrestrictedas as designated funds.

Accordingly £155,248 worth of unrestricted funds has been transferred to designated funds to meet the costs of major projects identified.

With interest received and gains/(losses) on investments there was a net decrease in general funds of £156,350.

The majority of our income came from church members who supported the church through our planned giving scheme. During the year we received £173.349 of planned giving including Gift Aid Tax recovery.

The total includes giving via the Parish Giving Scheme , regular standing orders and monies received via Charities Aid Foundation and Stewardship schemes plus our annual claim for Gift Aid on small donations and giving appeal .

We also received £7,072 by way of legacy.

Other income included offertory plate, statutory fees receivable for Weddings and Funerals , Hall rental income plus contributions from sales of Beatle merchandise and memorabilia.

During the year the Church received £1,000 of Diocesan Grants towards Parish costs.

Giving

The PCC maintains its policy of committing 10% of its income from the Parish Giving Scheme and regular Standing Orders to other mission and charities.

Based on the current year's pledged income a provision £18,453 has been made in respect of the 2023 Tithe (2022 £19,414)

Land & Buildings

The three properties owned by the Church have not been revalued in 2023 nor has any depreciation been charged. Any valuation of the Church Hall and Simon Peter Centre is problematical due to the restrictions on their use and their location in a Conservation Area.

The value of the Linkside Road property remains undervalued given the housing market. The Trustees have deemed that specialist valuation costs would not be justified and there are no plans to dispose of the property. Following our curate's leaving in 2023 we have started to let the property on the open market .

Reserves Policy

The PCC aims to maintain a balance on unrestricted funds that equates to three months of unrestricted fixed payments, to ensure that the charity can meet these short term costs should incoming resources decrease unexpectedly.
This would equate to a reserve of approx £70,000

At 31st December 2023 the balance of unrestricted current net assets amounted to £78,381

2024 Forecast

The financial budget for 2024 shows a net deficit on income/expenditure account of of approx £31,000 . This figure excludes the monies that will have to be paid out of designated funds referred to elsewhere in this narrative.

Statement of Financial Activities for the year ended 31st December 2023

	Note	General Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	2023 £	2,022 £
INCOMING RESOURCES							
Voluntary Income	2(a)	199,812		2,892		202,704	378,781
Activities for generating funds	2(b)	18,835				18,835	18,863
Income from Investments	2(c)	9,318			1,184	10,502	1,556
Church Activities	2(d)	29,089		(371)		28,718	17,166
TOTAL INCOMING RESOURCES		257,054	0	2,521	1,184	260,759	416,366
RESOURCES USED							
Church Activities	3(a)	256,863	3,054	96		260,013	245,538
Raising Funds	3(b)	3,109				3,109	2,509
TOTAL RESOURCES EXPENDED		259,972	3,054	96		263,122	248,047
Net (Losses)/Gains on Investments	6	632			3,726	4,358	(6,833)
Transfer Unrestricted to Designated		(155,248)	155,248				
Transfer Endowment to Unrestricted		1,184			(1,184)		
TOTAL GAINS ON INVESTMENTS/TRANSFERS		(153,432)	155,248		2,542	4,358	(6,833)
NET MOVEMENT IN FUNDS		(156,350)	152,194	2,425	3,726	1,995	161,486
Balances brought forward at 1st Jan 2023		1,150,645	118,000	49,987	45,650	1,364,282	1,202,796
Balances carried forward at 31st Dec 2023		994,295	270,194	52,412	49,376	1,366,277	1,364,282

The notes on Pages 12 to 19 form part of these accounts

Balance Sheet as at 31st December 2023

	Note	2,023	2,022
		£	£
FIXED ASSETS			
Tangible	6	900,000	900,000
Investments	7	59,296	54,937
		959,296	954,937
CURRENT ASSETS			
Stocks			2,524
Debtors	8	13,098	11,009
Short Term Deposits		334,172	28,246
Cash at bank and in hand		94,118	406,173
		441,388	447,952
LIABILITIES			
Creditors - amounts falling due within one year	9	(34,407)	(38,607)
NET CURRENT ASSETS/(LIABILITIES)		406,981	409,345
TOTAL ASSETS LESS CURRENT LIABILITIES		1,366,277	1,364,282
TOTAL NET ASSETS		1,366,277	1,364,282
PARISH FUNDS			
Unrestricted	10	994,295	1,150,645
Designated	10	270,194	118,000
Restricted	10	52,412	49,987
Endowment	10	49,376	45,650
		1,366,277	1,364,282

The notes on pages 12 to 19 form part of these accounts

Approved by the Parochial Church Council on 14th May 2024 and signed on its behalf by

Rev Lizzy Holland Incumbent

A F Fletcher Warden

Statement of Cash Flow for the year ended 31st December 2023

	TOTAL FUNDS	
	2,023	2,022
	£	£
Cash flow from operating activities		
Net cash provided by/(used in) operating activities	(24,755)	169,734
Cash flow from investing activities		
Dividends and Interest	10,502	1,556
Change in cash and equivalents in accounting period		
Movement in Period	(6,129)	166,388
Opening Cash at Bankers	434,419	268,031
Closing cash at Bankers and cash equivalents	428,290	434,419

Reconciliation of net income/(expenditure) to net cash flow from operating activities

	TOTAL FUNDS	
	2,023	2,022
	£	£
Net movement in funds for the reporting period	(6,129)	166,388
Adjustments for		
Loss/(Gains) on Investments	(4,359)	6,833
Dividends and Interest	(10,502)	(1,556)
(Increase)/Decrease in Stock	2,524	(2,524)
Decrease/(Increase) in Debtors	(2,089)	3,649
(Decrease)/Increase in Creditors	(4,200)	(3,056)
Net cash provided by/(used in) operating activities	(24,755)	169,734
Analysis of cash and cash equivalents :		
Short term deposits	334,172	28,246
Cash at bank and in hand	94,118	406,173
Total cash and cash equivalents	428,290	434,419

Notes to the Accounts

Accounting Policies

1 i **Accounting Convention**

The financial statements have been prepared under the historic cost convention (as modified for the revaluation of certain investments). They have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS102) ,Church Accounting Regulations 2006, applicable UK Accounting Standards and the Charities Act 2011.

ii **Funds**

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified in the accounts as a restricted fund. Other funds are classified as unrestricted funds . Those funds which are not legally restricted but which the Trustees have chosen to earmark for set purposes are classed as designated funds. Endowment funds are restricted funds where the capital must be maintained. Income arising from the investment may be used for restricted or unrestricred purposes depending on the purpose for which the fund was established.

iii **Incoming Resources**

All incoming resources are included in full in the Statement of Financial Activities (SOFA) as soon as three factors can be met :

Entitlement - where the Charity has a legal and enforceable right to the resource.
Certainty - where there is reasonable certainty that the incoming resource will be received.
Measurement - where the value of the incoming resource can be measured with sufficient reliability .

Therefore, planned giving ,collections and donations are only recognised once they are received . Grants and legacies are accounted for when PCC is legally entitled to them and the amount can be reasonably estimated.

All incoming expenditure is accounted for gross

iv **Resources Expended**

All expenditure is recognised once there is a legal, constructive obligation to make a payment to a third party.

Costs of generating funds comprise the costs associated with attracting voluntary income and costs of running fundraising events .
Church expenditure comprises those costs incurred by the charity in the running of the church and delivery of its' activities and services for its' beneficiaries.
Goverance costs are minimal .

v **Fixed Assets**

Consecrated and benefice property is not included in the accounts in accordance with Section 10 of the Charities Act 2011
The Church buildings included in the accounts are valued at a combination of historic cost and estimated revaluation.

The carrying value of the Church Hall and Simon Peter Centre is particularly difficult due to their restrictions as regards use and that the buildings are sited within a Conservation Area.

No value is placed on moveable church furnishings held by the church wardens on special trust for the PCC. These require a faculty for disposal as the PCC considers them to be inalienable property.

Equipment used within the church is capitalised where its purchase price exceeds £1,000. Assets are depreciated on a straight line basis over the estimated useful life of the asset. Most equipment is depreciated over four years

vi **Investments**

Investments are valued at their market value as at 31st December 2023.

2 Incoming Resources

		Unrestricted Fund £	Designated Funds £	Restricted Funds £	Endowment Funds £	2023 £	2,022 £
2a	**Voluntary Income**						
	Planned Giving	173,349				173,349	185,180
	Collections (open plate)	11,207				11,207	8,966
	Donations	7,184		2,892		10,076	5,959
	Grant Income	1,000				1,000	500
	Legacy	7,072				7,072	178,176
		199,812	0	2,892		202,704	378,781
2b	**Activities for Generating Funds**						
	Branch Activities	4,042				4,042	2,785
	Other activities	14,793				14,793	16,078
		18,835				18,835	18,863
2c	**Income from Investments**						
	Dividends and Interest	9,318			1,184	10,502	1,556
		9,318			1,184	10,502	1,556
2d	**Income from Church Activities**						
	Wedding and Funeral Fees	11,709		(371)		11,338	11,916
	Church Hall Hire	8,680				8,680	5,250
	Property Rental	8,700				8,700	
		29,089		(371)		28,718	17,166
	TOTAL INCOMING RESOURCES	257,054		2,521	1,184	260,759	416,366

3 **Resources Expended**

	Unrestricted Fund £	Designated Funds £	Restricted Funds £	Endowment Funds £	2023 £	2,022 £
Church Activities						
Missionary and Charitable giving						
Donations to support missionary and other work	18,453				18,453	19,414
Ministry						
Parish Share	127,873				127,873	121,624
Staff Expenses	792				792	1,050
Staff Salaries/Recruitment & Training	36,835				36,835	31,642
Church and Property running expenses						
Heating & Lighting	20,135				20,135	18,193
Insurance	10,786				10,786	9,980
Council Tax and Water Rates	3,190				3,190	1,823
Church Maintenance	21,306				21,306	26,735
Depreciation						
Legal & Professional Fees	2,516	3,054			5,570	2,822
Teaching materials	362				362	441
Telephone & Stationery	3,907				3,907	4,589
Sundry Expenses	8,733		96		8,829	7,225
Advertising	941				941	
Letting Fees	1,034				1,034	
	256,863	3,054	96		260,013	245,538
Costs of generating funds						
Cost of Trading & other events						
Branch activities	3,109				3,109	2,509
	3,109				3,109	2,509
Total Resources Expended	259,972	3,054	96		263,122	248,047

4 **Staff Costs**

	2023 £	2022 £
Wages and Salaries	36,337	31,298
Employer Pension Costs	498	344
	36,835	31,642

There were four staff members employed by PCC duting 2023. All were part time.

5 **Payments to PCC Members and Related Parties**

One member of staff is closely related to a PCC member, the Trustees of the charity. Their remuneration is reviewed by the Fabric and Finance Committee and approved by PCC as a whole.

Other Trustees and related parties have been reimbursed only for direct expenses incurred during the period. No Trustee has approved their own payments.

6 **Fixed Assets**

	Land & Buildings £	Equipment £	Total £
Cost			
At 1st January 2023	900,000	Nil	900,000
Additions			
Disposals			
At 31st December 2023	900,000	Nil	900,000
Depreciation			
At 1st January 2023	Nil	Nil	Nil
Charge for Year			
Disposals			
At 31st December 2023	Nil	Nil	Nil
Net Book Value 31st December 2023	900,000	Nil	900,000
Net Book Value 31st December 2022	900,000	Nil	900,000

The Simon Peter Centre has been valued on the assumption that it is the property of the PCC but no title deeds are known to exist. The separate valuation of the Simon Peter Centre included in the accounts is £240,000

7 **Investments**

	2023 £	2022 £
Market Value at 1st January 2023	54,937	61,770
Purchases at Cost		
Disposals at carrying value		
Revaluation (Loss)/Gain	4,359	(6,833)
Market Value at 31st December 2023	59,296	54,937

Investments - continued	2023	2022
	£	£
The market value at 31st December 2023 represents investments for :		
Unrestricted Funds	15,914	15,281
Endowment Funds	43,382	39,656
	59,296	54,937

8 Debtors	2023	2,022
	£	£
Prepayments	11,708	6,091
Other Debtors	1,390	4,918
	13,098	11,009

9 Creditors	2,023	2,022
	£	£
Accruals for utilities & other costs	5,572	7,954
Other Creditors	28,835	30,653
	34,407	38,607

All creditors are due within one year and arise from unrestricted funds.

Funds

The designated fund is set aside by PCC for major repairs and replacement boiler costs .The PCC has been able to increase this fund during the year due to the level of legacies previously received, which have now been specifically designated.

Endowment funds are invested on the PCC's behalf by Liverpool Diocese and relate to several different grave and churchyard funds to be used on the maintenance of graves and the churchyard. The Mary Jane Cross Fund is a separate endowment fund ,not controlled by the PCC and therefore not included in these financial statements but funds are received periodically to be spent on the relief of the poor in the parish. At 31st December 2023 the PCC held £10,474 of Mary Jane Cross Fund monies which are held in restricted funds to be distributed by the Rector.

The PCC held other restricted funds at the start of 2022

i in 2013 funds were given for expenditure on projectors and screens within church premises. At 31st December 2023 the remaining balance was £2,253 to be spent on further investment/upgrades/maintenance of screens and audio equipment.

ii The balance of the legacy received in 2020 is £39,685

iii The parish came out of interregnum in July 2023 leaving a nil balance at year end

10 **Fund Movements**

	Restricted Funds £	Designated Funds £	Endowment Funds £
Balance as at 1st January 2023	49,987	118,000	45,650
Incoming Resources	2,521		
Investment Income			1,178
Resources Expended	(96)	(3,054)	
Investment Gain/(Loss)			3,726
Transfers		155,248	(1,178)
Balance as at 31st December 2023	52,412	270,194	49,376

Analysis of Net Assets by Fund

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2023
Tangible Fixed Assets	900,000				900,000
Investment Fixed Assets	15,914			43,382	59,296
Current Assets	112,788	270,194	52,412	5,994	441,388
Liabilities	(34,407)				(34,407)
Fund balance at 31st December 2023	994,295	270,194	52,412	49,376	1,366,277

Net Incoming Resources

Net incoming resources are stated after charging :

	2023 £	2022 £
Independent Examiner's Remuneration	850	750
Other Governance costs		
Operating lease rentals	648	648

Independent Examiner's Report to the trustees of St. Peter's Church, Woolton

I report on the accounts of the charity for the year ended 31 December 2023 which are set out on pages 2 to 3

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independ examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under sect 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commissi An examination includes a review of the accounting records kept by the charity and a comparison of accounts presented with those records. It also includes consideration of any unusual items or disclosures in accounts, and seeking explanations from you as trustees concerning any such matters. The procedu undertaken do not provide all the evidence that would be required in an audit and consequently no opinior given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records and comply with the accounting requireme of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accou to be reached.

.....

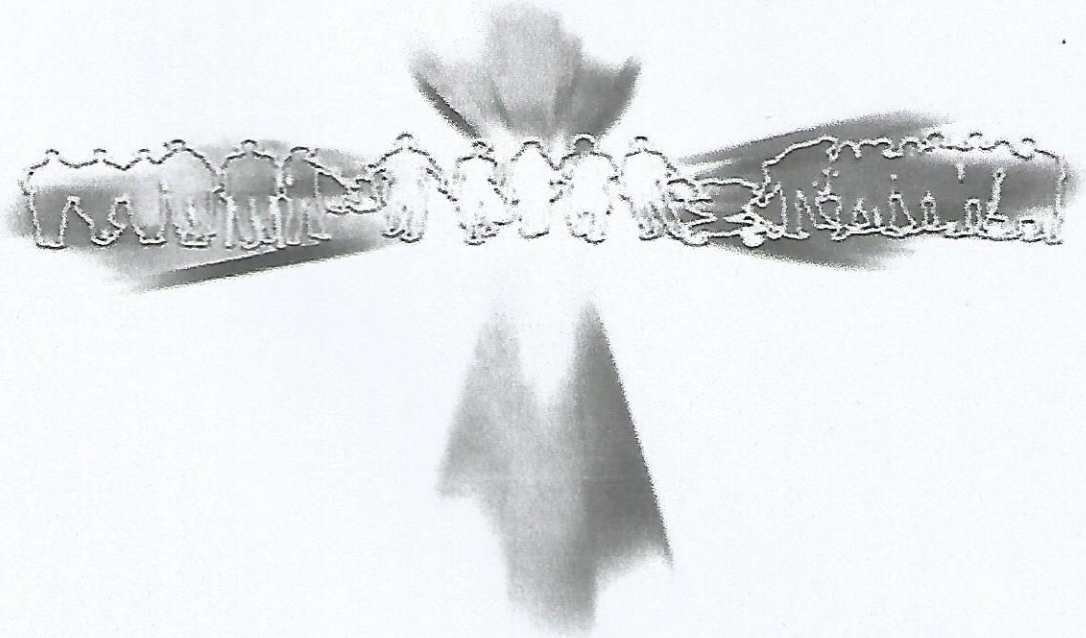
Paul Flynn FCCA
Whitnalls
Trident House
105 Derby Road
Liverpool
L20 8LZ

Date: 15/5/2024

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETER WOOLTON

England & Wales - Charity number 1132014

Accounts



ST. PETER'S CHURCH, WOOLTON

Annual Report and Accounts for the Parochial Church Council for the year ended 31st December 2022

Registered with the Charity Commission

Charity Number 1132014

Diocese of Liverpool

Administative Information

St.Peter's Church , Church Road , Woolton, Liverpool L25 5JF
Official Correspondence to Parish Office, Simon Peter Centre, Church Road, Woolton L25 5JF

PCC Members

The following people served as Trustees on the PCC during 2022. Elections take place at the APCM which normally happens in April of each year . The churchwardens are elected annually, a third of the ordinary PCC members each year and Deanery Synod members every three years. It is practice that lay readers are elected to stand as ex officio PCC members. This is voted on annually at the APCM.

Incumbent	Vacant throughout year
Curate	Revd Julia Pratt
Readers	Mr Alistair Fletcher
	Mrs Dot Baker
	Mr Ian McColl
Church Wardens	Mr Terry Van Eker - to 28th April 2022
	Mr Mike Welsby - from 28th April 2022
	Mr Alistair Fletcher
Assistant to the Wardens	Mr Chris Lee
Deanery Synod Representatives	Mrs Gill Dottie
	Dr Susan Craig
	Mrs Norma Winsland
	Mr M Welsby
	Mr Alistair Fletcher
Elected Members until 2025	Mrs Kate Daly
	Mrs Jane Griffiths
	Mrs Sandie Paisley
	Mrs Rachel Farmer
	Mr Mike Thwaite
Elected Members until 2024	Mr Roger Whitaker (Secretary)
	Mr Dave Harrison
	Mr Chris Lee
	Mrs Susan West
	Mr Tom Canty
Elected Members until 2023	None due to resignations
Co-opted member	Mr Stephen Butler (Treasurer)

Building Supervisor	Vacant
Architect	Mr David Watkin - resigned 28th April 2022
Director of Music	Mr Mike Thwaite
Safeguarding Officer	Mrs Kate Daly
Health and Safety Officers	Mrs Gill Chambers and Mr Andy Ford
Recorder	Mr Tim Warn
Gift Aid Secretary	Mrs Sue Beecroft
Bankers	Barclays Bank

Day to day management control of the church is exercised by the Standing Committee: Incumbent, Wardens,Treasurer and Secretary - contactable via church: 0151 428 6810

Structure, Management and Governance

St.Peter's Woolton PCC is a body corporate and operates under the Parochial Church Councils (Powers) Measure 1956 and the church representation rules. The PCC is a charity registered with the Charity Commission : Charity Number 1132014. All members of the PCC are registered as trustees with the Charity Commission

The method of appointment of PCC members is set out in the Church Represenation Rules. All church members are encouraged to register on the Electoral Roll and stand for election to PCC. Councillors are elected for a term of three years. All Councillors are required to undertake Safeguarding Training and be subject to an enhanced DBS check. Induction Training is also given to include : Trustee responsibilities;basic Health and Safety,including risk assessment.

The PCC operates three sub-committees :
Standing Committee
Finance & Fabric Committee
Mission Committee

The PCC also oversees two more committees/groups
Safeguarding Committee
Health & Safety Group

Membership of the sub committees comprise :

Standing Committee:
Incumbent , Church Wardens ,Treasurer and Secretary

Fabric & Finance Committee
Incumbent , Curate, Church Wardens ,Treasurer ,Secretary, Buildings Supervisor, Mrs Sue Beecroft (Chair) Mr Tudor Roberts and Dr Donna Jackson

Mission Committee
Incumbent ,Curate, Secretary,Treasurer, Mr Ian McColl (Chair until October 2022) Mr Stephen McCardle (Chair from November 2022) , Mrs Laura Jones , Miss Kathryn Taylor

Risk Assessments

To identify major risks , the Finance and Fabric Committee consider risk assessments. Procedures are put in place to manage those risks and minimise their impact on the life of the Church. The Health and Safety group will input where necessary.

Financial Risks

An annual budget is prepared to ensure short term viability. Actual results compared with budget are reported at every Fabric & Finance meeting. The committee reviews the investments held by the PCC annually. Investments are only made in approved low risk funds approved for charity use.

Health & Safety

Specific procedures for recording incidents are in place and the policy approved in 2018 is reviewed annually.

Safeguarding

DBS Certificates : All members of PCC and all adults who supervise any group (child,youth or adult) are required to hold a current DBS certificate.

Safeguarding Training : The Church of England has two on-line training courses which all adults who are members of the PCC or who supervise any group are required to pass (one or both courses depending on the role). Safeguarding now includes child, youth and vulnerable adults.

Who we are

St Peter's in the heart of Woolton Village , is a busy, lively church. Our Sunday services and children's groups attract around 400 per week. It is very encouraging to see the numbers returning following the difficulties of the last couple of years . We have many all age groups attached to our church that meet on a weekly or monthly basis and we continue to expand activities on offer to our local community through "TheHub", a church run community base housed within the Simon Peter Centre. We are known world-wide as the "Beatles Church", our church hall being where John met Paul and the grave of Eleanor Rigby lies in our churchyard. We are a stop off point for the Fab 4 Taxi Tour.

Objectives an Activities

The general functions of the PCC are stated within Section 2 of the Parochial Church Councils' (Powers) Measures 1956 which states that the PCC "Is to operate with the minister in promoting in the parish the whole mission of the Church, pastoral ,evangelical, social and ecumenical." When planning our activities for the year the PCC gives consideration to the Charity Commission's guidance on public benefit and in particular, the specific guidance to charities concerned with the advancement of religion.

Our objectives for 2022 were to provide the following public benefits, that we refer to as the Four Pillars of Mission :

To maintain and improve the church building to further the mission and increase sustainability.

To expand our ministry with young people and invest in the church of the future.

To provide opportunities for every member of the congregation to progress in their spirtual journey.

To use our resources and talents to spread the word of God through outreach and evangelism.

In 2022 some things were returning to normal, but as we were in the process of starting our search for a new Rector, many of the people responsible for these things were doing extra jobs, making new projects hard.

Holding Alpha, Marriage and several baptism preparation evenings.
Held training events for children's and youth leaders.
Taking part in ecumenical activities.
Continued with Lyfe Group studies with the groups developing their own study focus, choosing their own based on teaching during Sunday sermons.
Continued to develop the Hub at the Simon Peter Centre with many varied activities taking place during the week.
Continued with our links with other churches in the Liverpool South Deanery.
The crib service (without donkey as it was snowed in that day) was held.
Toy Service - with collection for KIND (Kids in Need), Christingle and Carol services. There were also meetings for men.

The PCC is pleased with its achievements against its objectives set out in the previous section although it was difficult to get some things going.

The Electoral Roll was required to be completely revised in 2019 (next complete revision due in 2025) and post revision the number of adults on it numbered around 340. As with Church of England rules, a period of interim revision takes place for a couple of weeks before the APCM where new church members can apply and members who are no longer with us removed.

Worship :

Normal : Two Sunday Services and Thursday morning Communion, as well as periodic "specials" eg Good Friday. There is a monthly "Worship through Play" group for youngsters.

Typical attendance was Sunday 8 am Communion - 33, 10.30 am Main Service - 220, Thursday am Communion - 15

Baptisms normally take place during the main Sunday service. There are also many weddings and funerals.

During 2022 the church was returning to normality and a team of volunteers oversaw the safe return of congregations and as the year progressed the Sidespersons were once again in action as baptisms, funerals and weddings all returned in the year. We were also able to serve tea, coffee and biscuits after services.

Pastoral Care and Service to Community

Groups were able to re-start during the year and included bereavement courses, visits to residential homes ,sheltered housing and housebound church members. The weekly Luncheon Club is as popular as ever.

Bishop Martin School

The PCC appoint Foundation Governors from Church members to the Governing Body of the school. Weekly services with parents and carers present plus other special services eg (leavers) take place . The PCC gets a regular report from the Governors who are PCC members.

Woolton County Primary School

Links with the school have continued with church assemblies and inviting children to "Experiencing Christmas "

Youth and Children's Work

We have been without a youth worker for the best part of eighteen months and the difficulties recruiting has meant that this age group has not been well catered for during this period.

Minnows

This toddler's group now has over 40 children attending each week.

Church Buildings

Mr David Watkin, our architect retired after completing the Quinquennial inspection. The PCC are currently in the process of discussions to find a suitable replacement.

Fortunately ,we have been able to call on the skills and help of Derek Dottie, Tudor Roberts ,Dave Baker and Brian Townley to do some of the minor tasks, but more help is needed. The architect has produced our Quinquennial Report as required by Church of England rules.

This is our Vision for the future

To be growing in love for God

Through transforming encounters with God by his word and spirit .
Through helping all ages grow in relationhip with God.
Through all our services including weddings ,funerals and baptisms.

To be growing in love for each other

Through building a caring fellowship where all can belong.
Through knowing God's word deeply and working out our calling in relationship with one another.
Through testifying to God's faithfulness in joys ,trials and suffering; praying for and carrying out one another's burdens.
Through using our talents /resources/gifts to build one another up and to serve

To be growing in love for the world

By praying for our frontlines ,city and world ; by using our talents and gifts thereby testifying to God's love, being salt and light where we are placed in the world local,national and international.

Financial Review

General Funds

In 2022 we generated £321,431 of unrestricted income and spent £237,386 on general expenditure. With interest and gains/(losses) on investments the net increase in general funds was £ 83,674

The majority of our income came from church members who supported the church through our planned giving scheme. During the year we received £185,180 of planned giving including Gift Aid Tax recovery.

The total includes giving via the Parish Giving Scheme , regular standing orders and monies received via Charities Aid Foundation and Stewardship schemes plus our annual claim for Gift Aid on small donations and giving appeal .

We also received £178,176 by way of legacies of which £88,000 has been set aside in a Designated Reserve to cover the potential costs of a full energy review which includes the strong likelehood that our heating system will have to be replaced in the not too distant future as well as funds to meet urgent repairs to the fabric of our buildings identified by the Quinnenial report in December 2021.

Other income included offertory plate, statutory fees receivable for Weddings and Funerals , Hall rental income plus contributions from sales of Beatle merchandise and memorabilia.

During the year the Church received £2,000 of Diocesan Grants towards Parish costs.

Giving

The PCC maintains its policy of committing 10% of its income from planned giving to other mission and charities. Following the uncertainties in 2020 due to the pandemic, the tithe for that year was deferred but was partially reinstated following notification of a substantial legacy.

Accordingly the 2020 Tithe of £12,004 and the 2021 Tithe of £ 20,412 were paid in the financial year under review.

Based on the current year's pledged income a provision £19,414 has been made in respect of the 2022 Tithe.

Land & Buildings

The three properties owned by the Church have not been revalued in 2022 nor has any depreciation been charged. Any valuation of the Church Hall and Simon Peter Centre is problematical due to the restrictions on their use and their location in a Conservation Area.

The value of the Linkside Road property remains reasonable given the housing market. The Trustees have deemed that specialist valuation costs would not be justified and there are no plans to dispose of the property.

Reserves Policy

The PCC aims to maintain a balance on unrestricted funds that equates to three months of unrestricted fixed payments, to ensure that the charity can meet these short term costs should incoming resources decrease unexpectedly.
This would equate to a reserve of approx £60,000

In addition a maintenance reserve of £88,000 to cover building maintenance and replacement of the heating system has been established during 2022. This reserve is in addition to a previously established reserve to cover general and organ repairs of £30,000

At 31st December 2022 the balance of unrestricted current net assets amounted to £235,803

2023 Forecast

The financial budget for 2023 shows a net deficit on income/expenditure account of £68,000 The considerable turnround in the financial results between 2022 and the forecast for 2023 is primarily due to the fact our pledged income is expected to fall and we are not aware of any legacies.Whilst it is envisaged that thes two main sources of income will decrease the expenditure is expected at best to remain static or more likely increase.

Statement of Financial Activities for the year ended 31st December 2022

	Note	General Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	2022 £	2,021 £
INCOMING RESOURCES							
Voluntary Income	2(a)	285,194	88,000	5,587		378,781	323,548
Activities for generating funds	2(b)	18,863				18,863	13,377
Income from Investments	2(c)	378			1,178	1,556	1,493
Church Activities	2(d)	16,996		170		17,166	11,025
TOTAL INCOMING RESOURCES		321,431	88,000	5,757	1,178	416,366	349,443
RESOURCES USED							
Church Activities	3(a)	234,877		10,661		245,538	226,036
Raising Funds	3(b)	2,509				2,509	1,346
TOTAL RESOURCES EXPENDED		237,386		10,661		248,047	227,382
Net (Losses)/Gains on investments	6	(1,549)			(5,284)	(6,833)	5,142
Transfer between Funds		1,178			(1,178)		
TOTAL LOSSES ON INVESTMENTS		(371)			(6,462)	(6,833)	5,142
NET MOVEMENT IN FUNDS		83,674	88,000	(4,904)	(5,284)	161,486	127,203
Balances brought forward at 1st Jan 2022		1,066,971	30,000	54,891	50,934	1,202,796	1,075,593
Balances carried forward at 31st Dec 2022		1,150,645	118,000	49,987	45,650	1,364,282	1,202,796

The notes on Pages 12 to 18 form part of these accounts

Balance Sheet as at 31st December 2022

	Note	2,022	2,021
		£	£
FIXED ASSETS			
Tangible	6	900,000	900,000
Investments	7	54,937	61,770
		954,937	961,770
CURRENT ASSETS			
Stocks		2,524	
Debtors	8	11,009	14,658
Short Term Deposits		28,246	28,208
Cash at bank and in hand		406,173	239,823
		447,952	282,689
LIABILITIES			
Creditors - amounts falling due within one year	9	(38,607)	(41,663)
NET CURRENT ASSETS/(LIABILITIES)		409,345	241,026
TOTAL ASSETS LESS CURRENT LIABILITIES		1,364,282	1,202,796
TOTAL NET ASSETS		1,364,282	1,202,796
PARISH FUNDS			
Unrestricted	10	1,150,645	1,066,971
Designated	10	118,000	30,000
Restricted	10	49,987	54,891
Endowment	10	45,650	50,934
		1,364,282	1,202,796

The notes on pages 12 to 18 form part of these accounts

Approved by the Parochial Church Council on 4/4/23 **and signed on its behalf by**

Church Warden

Church Warden

Statement of Cash Flow for the year ended 31st December 2022

	TOTAL FUNDS	
	2,022	2,021
	£	£
Cash flow from operating activities		
Net cash provided by/(used in) operating activities	164,832	117,261
Cash flow from investing activities		
Dividends and Interest	1,556	1,493
Change in cash and equivalents in accounting period		
Movement in Period	166,388	118,754
Opening Cash at Bankers	268,031	149,277
Closing cash at Bankers and cash equivalents	434,419	268,031

Reconciliation of net income/(expenditure) to net cash flow from operating activities

	TOTAL FUNDS	
	2,022	2,021
	£	£
Net movement in funds for the reporting period	161,486	127,203
Adjustments for		
Depreciation		803
Loss/(Gains) on Investments	6,833	(5,142)
Dividends and Interest	(1,556)	(1,493)
(Increase)/Decrease in Stock	(2,524)	
Decrease/(Increase) in Debtors	3,649	(11,470)
(Decrease)/Increase in Creditors	(3,056)	7,360
Net cash provided by/(used in) operating activities	164,832	117,261
Analysis of cash and cash equivalents :		
Short term deposits	28,246	28,208
Cash at bank and in hand	406,173	239,823
Total cash and cash equivalents	434,419	268,031

Notes to the Accounts

Accounting Policies

1 i **Accounting Convention**

The financial statements have been prepared under the historic cost convention (as modified for the revaluation of certain investments). They have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS102) ,Church Accounting Regulations 2006, applicable UK Accounting Standards and the Charities Act 2011.

ii **Funds**

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified in the accounts as a restricted fund. Other funds are classified as unrestricted funds . Those funds which are not legally restricted but which the Trustees have chosen to earmark for set purposes are classed as designated funds. Endowment funds are restricted funds where the capital must be maintained. Income arising from the investment may be used for restricted or unrestricred purposes depending on the purpose for which the fund was established.

iii **Incoming Resources**

All incoming resources are included in full in the Statement of Financial Activities (SOFA) as as soon as three factors can be met :

Entitlement - where the Charity has a legal and enforceable right to the resource.
Certainty - where there is reasonable certainty that the incoming resource will be received.
Measurement - where the value of the incoming resource can be measured with sufficient reliability .

Therefore, planned giving ,collections and donations are only recognised once they are received . Grants and legacies are accounted for when PCC is legally entitled to them and the amount can be reasonably estimated.

All incoming expenditure is accounted for gross

iv **Resources Expended**

All expenditure is recognised once there is a legal, constructive obligation to make a payment to a third party.

Costs of generating funds comprise the costs associated with attracting voluntary income and costs of running fundraising events .
Church expenditure comprises those costs incurred by the charity in the running of the church and delivery of its' activities and services for its' beneficiaries.
Goverance costs are minimal .

v **Fixed Assets**

Consecrated and benefice property is not included in the accounts in accordance with Section 10 of the Charities Act 2011
The Church buildings included in the accounts are valued at a combination of historic cost and estimated revaluation

The carrying value of the Church Hall and Simon Peter Centre is particularly difficult due to their restrictions as regards to use and that the buildings are sited within a Conservation Area

No value is placed on moveable church furnishings held by the church wardens on special trust for the PCC. These require a faculty for disposal as the PCC considers them to be inalienable property

Equipment used within the church is capitalised where its purchase price exceeds£1,000. Assets are depreciated on a straight line basis over the estimated useful life of the asset. Most equipment is depreciated over four years

vi **Investments**

Investments are valued at their market value as at 31st December 2022

2 Incoming Resources

		Unrestricted Fund £	Designated Funds £	Restricted Funds £	Endowment Funds £	2022 £	2,021 £
2a	**Voluntary Income**						
	Planned Giving	185,180				185,180	194,570
	Collections (open plate)	8,966				8,966	10,551
	Donations	372		5,587		5,959	47,927
	Grant Income	500				500	500
	Legacy	90,176	88,000			178,176	70,000
		285,194	88,000	5,587		378,781	323,548
2b	**Activities for Generating Funds**						
	Branch Activities	2,785				2,785	351
	Other activities	16,078				16,078	13,026
		18,863				18,863	13,377
2c	**Income from Investments**						
	Dividends and Interest	378			1,178	1,556	1,493
		378			1,178	1,556	1,493
2d	**Income from Church Activities**						
	Wedding and Funeral Fees	11,746		170		11,916	9,365
	Rent from Church Hall	5,250				5,250	1,660
		16,996		170		17,166	11,025
	TOTAL INCOMING RESOURCES	321,431	88,000	5,757	1,178	416,366	349,443

3 **Resources Expended**

	Unrestricted Fund £	Designated Funds £	Restricted Funds £	Endowment Funds £	2022 £	2,021 £
Church Activities						
Missionary and Charitable giving						
Donations to support missionary and other work	19,414				19,414	33,876
Ministry						
Parish Share	121,624				121,624	112,272
Staff Expenses	1,050				1,050	4,443
Staff Salaries/Recruitment & Training	31,642				31,642	30,035
Church and Property running expenses						
Heating & Lighting	18,193				18,193	1,278
Insurance	9,980				9,980	9,571
Council Tax and Water Rates	1,823				1,823	6,937
Church Maintenance	16,074		10,661		26,735	16,116
Depreciation						803
Legal & Professional Fees	2,822				2,822	648
Teaching materials	441				441	4,449
Telephone & Stationery	4,589				4,589	2,549
Sundry Expenses	7,225				7,225	3,059
	234,877		10,661		245,538	226,036
Costs of generating funds						
Cost of Trading & other events						227
Branch activities	2,509				2,509	1,119
	2,509				2,509	1,346
Total Resources Expended	237,386		10,661		248,047	227,382

4 Staff Costs

	2022 £	2021 £
Wages and Salaries	31,298	28,662
Employer Pension Costs	344	805
Recruitment Costs		668
	31,642	30,135

There were four staff members employed by PCC duting 2022. All were part time.

5 Payments to PCC Members and Related Parties

One member of staff is closely related to a PCC member, the Trustees of the charity. Their remuneration is reviewed by the Fabric and Finance Committee and approved by PCC as a whole.

Other Trustees and related parties have been reimbursed only for direct expenses incurred during the period. No Trustee has approved their own payments.

6 Fixed Assets

	Land & Buildings £	Equipment £	Total £
Cost			
At 1st January 2022	900,000	Nil	900,000
Additions			
Disposals			
At 31st December 2022	900,000	Nil	900,000
Depreciation			
At 1st January 2022	Nil	Nil	Nil
Charge for Year			
Disposals			
At 31st December 2022	Nil	Nil	Nil
Net Book Value 31st December 2022	900,000	Nil	900,000
Net Book Value 31st Deember 2021	900,000	Nil	900,000

The Simon Peter Centre has been valued on the assumption that it is the property of the PCC but no title deeds are known to exist. The separate valuation of the Simon Peter Centre included in the accounts is £240,000

7 Investments

	2022 £	2021 £
Market Value at 1st January 2022	61,770	56,628
Purchases at Cost		
Disposals at carrying value		
Revaluation (Loss)/Gain	(6,833)	5,142
Market Value at 31st December 2022	54,937	61,770

Investments - continued	2022	2021
	£	£
The market value at 31st December 2022 represents investments for :		
Unrestricted Funds	15,281	16,830
Endowment Funds	39,656	44,940
	54,937	61,770

8 Debtors	2022	2,021
	£	£
Prepayments	6,091	3,147
Other Debtors	4,918	11,511
	11,009	14,658

9 Creditors	2,022	2,021
	£	£
Accruals for utilities & other costs	7,954	6,997
Other Creditors	30,653	34,666
	38,607	41,663

All creditors are due within one year and arise from unrestricted funds.

Funds

The designated fund is set aside by PCC for major repairs and replacement boiler costs .The PCC has been able to increase this fund during the year due to a substantial legacy.

Endowment funds are invested on the PCC's behalf by Liverpool Diocese and relate to several different grave and churchyard funds to be used on the maintenance of graves and the churchyard. The Mary Jane Cross Fund is a separate endowment fund ,not controlled by the PCC and therefore not included in these financial statements but funds are received periodically to be spent on the relief of the poor in the parish. At 31st December 2022 the PCC held £ 7,582 of Mary Jane Cross Fund monies which are held in restricted funds to be distributed by the Rector.

The PCC held other restricted funds at the start of 2022

i in 2013 funds were given for expenditure on projectors and screens within church premises. At 31st December 2022 the remaining balance was £2,349 to be spent on further investment/upgrades/maintenance of screens and audio equipment.

ii At 31st December 2022 the balance remaining on the Giving in Grace fund was £Nil

iii The balance of the legacy received in 2020 is £39,685

iv The parish remained in interregnum for the whole of the accounting period under review - the closing balance on the Sequestration Account was £371

10 **Fund Movements**

	Restricted Funds £	Designated Funds £	Endowment Funds £
Balance as at 1st January 2022	54,891	30,000	50,934
Incoming Resources	5,757	88,000	
Investment Income			1,178
Resources Expended	(10,661)		
Investment Gain/(Loss)			(5,284)
Transfers			(1,178)
Balance as at 31st December 2022	49,987	118,000	45,650

Analysis of Net Assets by Fund

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2022
Tangible Fixed Assets	900,000				900,000
Investment Fixed Assets	15,281			39,656	54,937
Current Assets	273,971	118,000	49,987	5,994	447,952
Liabilities	(38,607)				(38,607)
Fund balance at 31st December 2022	1,150,645	118,000	49,987	45,650	1,364,282

Net Incoming Resources

Net incoming resources are stated after charging :

	2022 £	2021 £
Independent Examiner's Remuneration	750	650
Other Governance costs		
Operating lease rentals	648	648

Independent Examiner's Report to the trustees of St. Peter's Church, Woolton

I report on the accounts of the charity for the year ended 31 December 2022 which are set out on pages 2 to 16.

Respective responsibilities of trustees and examiner
The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.
It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....

Paul Flynn FCCA
Whitnalls
Trident House
105 Derby Road
Liverpool
L20 8LZ

Date: 7/6/2023

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETER WOOLTON

England & Wales - Charity number 1132014

Accounts

ST.PETER'S CHURCH, WOOLTON

Annual Report and Accounts of the Parochial Church Council for the year ended 31st December 2021

Registered with the Charity Commission
Charity number 1132014

Diocese *of* Liverpool

ADMINISTRATIVE INFORMATION

St. Peter's Church, Church Road, Woolton, L25 5JF
Official Correspondence to Parish Office, Simon Peter Centre, Church Road, Woolton, L25 5JF

PCC MEMBERS. The following people served as trustees on the PCC during 2020. Elections take place at the APCM which normally happens in April of each year, but was delayed to October in 2020 due to the pandemic. The churchwardens are elected annually, a third of the ordinary PCC members each year and Deanery Synod members every 3 years. It is practice that lay readers are elected to stand as *ex officio* PCC members. This is voted on annually at the APCM.

Incumbent	Revd Canon Kip Crooks(Until October)
Curate	Revd Julia Pratt
Readers	Mr Alistair Fletcher
	Mrs Dot Baker
	Mr Ian McColl
Churchwardens	Mr Terry Van Eker
	Mr Alistair Fletcher
Assistant to the wardens	Mr Chris Lee
Deanery Synod Representatives	Dr Susan Craig
	Mrs Gill Dottie
Elected members until 2022	Mrs Kate Daly
	Mrs Gill Dottie (Deanery Synod)
	Mr Chris Lee
	Mrs Louise Postlethwaite
	Mrs Susan West
Elected members until 2023	Ms Helen Winsland.
Elected members to Oct 2024	Dr Susan Craig (Deanery Synod)
	Mr Dave Harrison
	Mr Roger Whitaker
Buildings Supervisor	-
Architect	Mr David Watkin
Director of Music	Mr Michael Thwaite
Safeguarding Officer	Mrs Kate Daly
Health and Safety Officers	Mrs Gill Chambers
	Mr Andy Ford
Recorder	Mr Tim Warn
Gift Aid Secretary	Mrs Sue Beecroft
Bankers	Barclay's Bank

Day to day management control of the church is exercised by the standing committee: Incumbent, Wardens, Treasurer, Secretary – contactable via church: 0151 428 6810

Structure, Management and Governance

St Peter's Woolton PCC is a body corporate and operates under the Parochial Church Councils (Powers) Measure 1956 and the church representation rules. The PCC is a charity registered with the Charity Commission: Charity Number: 1132014.

All members of the PCC are registered as trustees with the Charity Commission. The method of appointment of PCC members is set out in the Church Representation Rules. All church members are encouraged to register on the Electoral Roll and stand for election to PCC. Councillors are elected for a term of three years. All councillors are required to undertake Safeguarding Training and be subject to an Enhanced DBS check. Induction Training is also given to include: Trustee Responsibilities; Basic Health and Safety, including risk assessment.

The PCC operates three sub-committees:
Standing Committee
Finance and Fabric Committee
Mission Committee.

The PCC also oversees two more committees / groups:
Safeguarding Committee
Health and Safety Group

Membership of the subcommittees comprise:

Standing Committee:
Incumbent, Churchwardens, Treasurer, Secretary.

Finance and Fabric Committee:
Incumbent, Curate, Churchwardens, Treasurer, Secretary, Buildings Supervisor, Mrs Sue Beecroft (Chair), Mr Tudor Roberts, Dr Donna Jackson.

Mission Committee:
Incumbent, Curate, Secretary, Treasurer, Mr Ian McColl (Chair), Mrs Louise Davison, Mr Steven McArdle, Mrs Laura Jones, Miss Katherine Taylor.

Risk Assessments

To identify major risks, the Finance and Fabric Committee consider Risk Assessments. Procedures are put in place to manage those risks and minimise their impact on the life of the church. The Health and Safety group will input where necessary.

Financial Risks

An annual budget is prepared to ensure short term viability. Actual results compared with budget are reported at every Finance and Fabric meeting. The committee reviews the investments held by the PCC annually. Investments are only made in approved low risk funds approved for charity use.

Health and Safety

Specific procedures for recording incidents are in place and the policy approved in 2018 is reviewed annually.

Safeguarding

DBS certificates: All members of PCC and all adults who supervise any group (Child, Youth or Adult) are required to hold a current DBS certificate.

Safeguarding training: The Church of England has two on-line training courses which all adults who are members of PCC or who supervise any group are required to pass (one or both courses depending on the role).

Safeguarding now includes Child, Youth and vulnerable adults.

Who we are

St Peter's in the heart of Woolton Village, is a busy lively church. Our Sunday services and children's groups attract around 400 each week. Of course, during lockdown the church has been closed but an online service was available each week. On the few occasions the church was open for a one service limited worship service, there were no children's groups.

We have many all-age groups attached to our church that meet on a weekly or monthly cycle usually, and we continue to expand activities on offer to our local community through 'The Hub', a church run community base housed within the Simon Peter Centre on Church Road. We are known world-wide as the 'Beatles Church', our Church Hall being where John met Paul, and with the grave of Eleanor Rigby in our churchyard. We are a stop off point for the Fab 4 Taxi Tour.

All these activities have been curtailed during the pandemic and The Hub has been restricted, adhering to government rules.

Objectives and Activities

The general functions of the PCC are stated within section 2 of the Parochial Church Councils (Powers) Measure 1956.

The PCC (Powers) Measure 1956 states that the PCC 'is to co-operate with the minister in promoting in the parish the whole mission of the church, pastoral, evangelistic, social and ecumenical'.

When planning our activities for the year, the PCC gives consideration to the Charity Commission's guidance on public benefit and, in particular, the specific guidance to charities concerned with the advancement of religion.

Our objectives for 2021 were to provide the following public benefits, that we refer to as the Four Pillars of Mission:

To maintain and improve the church building to further the mission and increase sustainability

To expand our ministry with young people and invest in the church of the future

To provide opportunities for every member of the congregation to progress in their spiritual journey

To use our resources and talents to spread the word of God through outreach and evangelism.

In 2021 – Some things were continued via Zoom, some face to face.

- **Held Alpha courses, a marriage preparation course and several baptism preparation evenings.**
- **Held training events for Children's and Youth leaders.**
- **Took part in local ecumenical activities.**
- **Continued with the Lyfe Group studies with the groups developing their own study focus, choosing their own based on teaching on Sunday (sermons are available for listening on the church website www.stpeters-woolton.org.uk and after lockdown there has been a service each week available on YouTube until June and groups could meet on Zoom). There were also events and meetings for men.**
- **Continued to develop The Hub at the Simon Peter Centre, with many varied activities taking place during the week.**
- **Continued our links with the churches in the Liverpool South Deanery.**

- **The 3rd crib service (with donkey) was held in 2019 although not possible in 2020.**
- **Toy service (2021 donate money to KIND), Christingle, Carol Service. Some events were held in conjunction with fundraising for Encontro com Dias in Brazil where we have a charitable link.**

The PCC is pleased with its achievements against objectives set out in the previous section, even though much was cancelled due to Government Legislation.

The Electoral Roll was required to be completely revised in 2019 (next complete revision 2025), and post revision the number of adults on it numbered around 340. As with Church of England rules, a period of interim revision takes place for a couple of weeks before the APCM, where new church members can apply and members who are no longer with us are removed.

Worship.
Normal: 2 Sunday services and Thursday am Communion, as well as occasional 'specials' e.g. Good Friday. There is a monthly 'Worship through Play' for youngsters.
Typical attendance was Sunday 8am Communion – 30, 10.30am Main – 240, Thursday am Communion – 20.
Baptisms normally take place during the main Sunday service. There are also many weddings and funerals.
During 2021 the church was open when rules allowed, and a team of volunteers oversaw the safe return of congregations. Baptisms (not allowed during main services), marriages and funerals all returned during the year, but when extra services like these took place, extra cleaning had to be organised.
Pastoral Care and service to the community
Although this remains very important, groups re-started when safe to do so.
These include: Bereavement courses; visits to residential homes, sheltered housing and housebound church members; Luncheon club.
Bishop Martin School.
The PCC appoint Foundation Governors from church members to the Governing Body of the school.
Weekly worship with parents and carers present, special services (e.g. Leavers) and contributions to the RE curriculum occur. The PCC gets a regular report from governors who are PCC members.
Woolton County Primary School.
Links continued with church assemblies and inviting children to 'Experiencing Christmas'.
Youth and Children's work
The loss of our Child and Youth Work leader during this time, and an inability to reappoint has made it difficult for the younger person groups.
Minnows
This toddler's group had over 40 children when it was forced to close during lockdown but has now re-opened.

Church Buildings
The loss of Brian was felt by all. Our architect Mr David Watkin continues to supervise all our buildings, with the help of Derek Dottie, Tudor Roberts, Dave Baker and Brian Townley.
The architect has produced our quinquennial report (5 yearly buildings report), as required under the CofE rules.

THIS IS OUR VISION FOR THE FUTURE

To be growing in love for God

- Through transforming encounters with God by His word and Spirit.
- Through helping all ages grow in relationship with God.
- Through all our services including weddings, baptisms and funerals.

To be growing in love for each other

- Through building a caring fellowship where all can belong.
- Through knowing God's Word deeply and working out our calling in relationship with one another.
- Through testifying to God's faithfulness in joys, trials and suffering; praying for and carrying out one another's burdens.
- Through using our talents / resources / gifts to build one another up and to serve.

To be growing in love for the world

- By praying for our frontlines, city and world; by using our talents and gifts there.
- By testifying to God's love, being salt and light where we are placed in the world – local, national and international.

Financial review

General Funds

In 2021 we generated £348,105 of unrestricted income and spent £219,860 on general expenditure. With interest and gains on investments the net increase in general funds was £128,908.
The majority of our income came from church members who support the church regularly through our planned giving scheme. We received £194,570 of planned giving in the year including the tax recovered on gift aid. One off donations in the year totalled £118,427.

Other sources of income included offertory plate collection, fees, rent from the church hall and sales of Beatles related items and memorabilia.
The church does not receive income from either the government or the diocese.

Giving

The PCC maintains its commitment to giving away 10% of congregational giving to other mission and charities; given the uncertainty of finances in 2020 PCC made the difficult decision to cap giving at 10% of the legacy received in 2020, due to the more favourable position in 2021 arising from the significant one-off donations received during 2021, the giving during the year has been increased to cover the shortfall from 2020.

Land and Buildings

The three properties owned by the church have not been revalued in 2021 and no depreciation has been charged on them. Revaluation of the hall and Simon Peter Centre are problematic due to the restrictions on their use and their location in a conservation area. The value of the Linkside Road property remains reasonable given the overall housing market and location of the property. The Trustees have deemed that specialist valuation costs would not be an effective use of charity funds and there are no plans to dispose of the properties.

Reserves policy

The PCC aims to maintain a balance on unrestricted funds that equates to three months of unrestricted fixed payments, to ensure that the short-term costs of the charity can be met if sources of income decrease unexpectedly. This would equate to reserves of around £55,000. In addition, a maintenance/repairs reserve has been established to manage unexpected and large emergency repairs. At 31 December 2021 the balance of unrestricted net current assets amounted to £150,793 and £30,000 within the maintenance/repairs designated fund.

2022 Forecast

Our budget for 2022 projects a net income of approximately £51,000, this budget has been set on the knowledge that St. Peters' is the beneficiary of a legacy which is expected to be received in 2022. Without this gift there would be a shortfall in funds of approximately £49,000.

Statement of Financial Activities for the year ended 31 December 2021

	Note	General Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2021 £	2020 £
INCOMING RESOURCES							
Voluntary Income	2(a)	323,548	0	0	0	323,548	290,380
Activities for generating funds	2(b)	13,377	0	0	0	13,377	4,801
Income from investments	2(c)	354	0	0	1,139	1,493	1,562
Church activities	2(d)	10,826	0	199	0	11,025	7,427
TOTAL INCOMING RESOURCES		**348,105**	**0**	**199**	**1,139**	**349,443**	**304,170**
RESOURCES USED							
Church Activities	3(a)	218,514	0	7,522	0	226,036	265,878
Raising funds	3(b)	1,346	0	0	0	1,346	917
TOTAL RESOURCES EXPENDED		**219,860**	**0**	**7,522**	**0**	**227,382**	**266,795**
Net gains/(losses) on investments	6	(476)	0	0	5,618	5,142	2,993
Transfers between funds		1,139	0	0	(1,139)	0	0
NET MOVEMENT IN FUNDS		**128,908**	**0**	**(7,323)**	**5,618**	**127,203**	**40,368**
Balances brought forward at 1st January 2021		938,063	30,000	62,214	45,316	1,075,593	1,035,225
Balances carried forward at 31st December 2021		**1,066,971**	**30,000**	**54,891**	**50,934**	**1,202,796**	**1,075,593**

The notes on pages 13 to 18 form part of these accounts

Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
FIXED ASSETS			
Tangible	5	900,000	900,803
Investment	6	61,770	56,628
		961,770	**957,431**
CURRENT ASSETS			
Stocks		0	0
Debtors	7	14,658	3,188
Short term deposits		28,208	28,206
Cash at bank and in hand		239,823	121,071
		282,689	**152,465**
LIABILITIES			
Creditors - amounts falling due in one year	8	(41,663)	(34,303)
NET CURRENT ASSETS/(LIABILITIES		241,026	118,162
TOTAL ASSETS LESS CURRENT LIABILITIES		1,202,796	1,075,593
TOTAL NET ASSETS		**1,202,796**	**1,075,593**
PARISH FUNDS			
Unrestricted		1,066,971	938,063
Designated	9	30,000	30,000
Restricted	9	54,891	62,214
Endowment	9	50,934	45,316
		1,202,796	**1,075,593**

The notes on pages 13 to 19 form part of these accounts

Approved by the Parochial Church Council on 20th April 2022 and signed on its behalf by

A. G. Fletcher

Church Warden

M J Welsby

Church Warden

Statement of Cash Flows for the Year ended 31 December 2021

	TOTAL FUNDS 2021 £	2020 £
Cash flows from operating activities:		
Net cash provided by/(used in) operating activities	**117,261**	**37,165**
Cash flows from investing activities:		
Dividends and interest	**1,493**	**1,562**
Change in cash and equivalents in the accounting period	118,754	38,727
Opening cash and cash equivalents	149,277	110,550
Closing cash and cash equivalents	**268,031**	**149,277**

Reconciliation of net income/(expenditure) to net cash flow from operating activities

	TOTAL FUNDS 2021 £	2020 £
Net movement in funds for the reporting period	127,203	40,368
Adjustments for:		
Increase in Fixed Assets	0	0
Depreciation	803	803
(Gains)/losses on investments	(5,142)	(2,993)
Dividends and interest	(1,493)	(1,562)
(Increase)/Decrease in debtors	(11,470)	277
Increase/(Decrease) in creditors	7,360	272
Net cash provided		
Net cash provided by/(used in) operating activities	117,261	37,165

Analysis of cash and cash equivalents:		
Short term deposits	28,208	28,206
Cash at bank and in hand	239,823	121,071
Total cash and cash equivalents	268,031	149,277

Notes to the Accounts

1. Accounting Policies

i. Accounting Convention

The financial statements have been prepared under the historic cost convention (as modified for the revaluation of certain investments). They have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS102), Church Accounting Regulations 2006, applicable UK Accounting Standards and the Charities Act 2011.

ii. Funds

Where there is legal restriction on the purpose to which a fund may be put, the fund is classified in the accounts as a restricted fund. Other funds are classified as unrestricted funds. Those funds which are not legally restricted but which the Trustees have chosen to earmark for set purposes are classified funds.
Endowment funds are restricted funds where the capital must be maintained. Income arising from the investment may be used for restricted or unrestricted purposes depending on the purpose for which the fund was established.

iii. Incoming resources

All incoming resources are included in full in the Statement of Financial Activities (SOFA) as soon as three factors can be met:

- Entitlement – where the charity has a legal and enforceable right to the resource
- Certainty – where there is reasonable certainty that the incoming resource will be received
- Measurement – where the value of the incoming resource can be measured with sufficient reliability.

Therefore, planned giving, collections and donations are only recognised once they are received. Grants and legacies are accounted for when the PCC is legally entitled to them and the amount can be reasonably estimated.
All incoming expenditure is accounted for gross.

iv. Resources expended

All expenditure is recognised once there is a legal, constructive obligation to make a payment to a third party.

- Costs of generating funds comprise the costs associated with attracting voluntary income and costs of running fundraising events.
- Church expenditure comprises those costs incurred by the charity in the running of the church and delivery of its activities and services for its beneficiaries.
- Governance costs are minimal and are therefore disclosed in note xx and not separately identified on the SOFA.

v. Fixed assets

Consecrated and benefice property is not included in the accounts in accordance with section 10 of the Charities Act 2011.
The Church buildings included in the accounts are valued at the insured value and are therefore not depreciated. No value is placed on movable church furnishings held by the Church Wardens on special trust for the PCC. These require a faculty for disposal as the PCC considers them to be inalienable property.
Equipment used within the church is capitalised where its purchase price exceeds £1,000. Assets are depreciated on a straight-line basis over the estimated life of the asset. Most equipment is depreciated over four years.

vi. Investments

Investments are valued at their market value as at 31 December.

2. Incoming Resources

		Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2021 £	2020 £
2a	**Voluntary Income**						
	Planned Giving	194,570	0	0	0	194,570	177,799
	Collections (open plate)	10,551	0	0	0	10,551	6,741
	Donations	118,427	0	0	0	118,427	41,340
	Grant Income	0	0	0	0	0	0
	Legacy	0	0	0	0	0	64,500
		323,548	0	0	0	323,548	290,380
2b	**Activities for Generating Funds**						
	Branch activities	351	0	0	0	351	741
	Other activities	13,026	0	0	0	13,026	4,060
		13,377	0	0	0	13,377	4,801
2c	**Income from Investments**						
	Dividends and Interest	354	0	0	1,139	1,493	1,562
		354	0	0	1,139	1,493	1,562
2d	**Income from Church Activities**						
	Weddings and funeral fees	9,166	0	199	0	9,365	6,262
	Rent from church hall	1,660	0	0	0	1,660	1,165
	Events	0	0	0	0	0	0
		10,826	0	199	0	11,025	7,427
	TOTAL INCOMING RESOURCES	**348,105**	**0**	**199**	**1,139**	**349,443**	**304,170**

3. Resources Expended

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2021 £	2020 £
3(a) Church Activities						
Missionary and charitable giving:						
Donations to support missionary and other work	32,516	0	1,360	0	33,876	10,450
Ministry						
Parish Share	112,272	0	0	0	112,272	126,603
Staff expenses	4,443	0	0	0	4,443	2,705
Staff salaries, Recruitment & Training	30,035	0	0	0	30,035	44,832
Church and property running expenses						
Heating and lighting	1,278	0	0	0	1,278	10,162
Insurance	9,571	0	0	0	9,571	9,570
Council Tax and Water rates	6,937	0	0	0	6,937	6,919
Church maintenance	14,454	0	1,662	0	16,116	38,523
Depreciation	803	0	0	0	803	803
Legal & Professional Fees	648	0	0	0	648	6,893
Teaching materials	(51)	0	4,500	0	4,449	947
Stationery and telephone	2,549	0	0	0	2,549	4,507
Sundry expenses	3,059	0	0	0	3,059	2,964
	218,514	0	7,522	0	226,036	265,878
3(b) Costs of generating funds						
Cost of trading and other events	227	0	0	0	227	311
Branch activities	1,119	0	0	0	1,119	606
	1,346	0	0	0	1,346	917
Total Resources Expended	**219,860**	**0**	**7,522**	**0**	**227,382**	**266,795**

3. Staff Costs

	2021	2020
	£	£
Wages and Salaries	28,562	44,190
Employer Pension Costs	805	642
Recruitment Costs	668	0
	30,035	**44,832**

There were four staff members employed by the PCC during 2021. All were part time, one member of staff resigned during the year.

4. Payments to PCC Members and Related Parties

One member of staff is closely related to a PCC member, the Trustees of the charity. Their remuneration is reviewed by the Fabric and Finance Committee and approved by the Trustees as a whole.

Other Trustees and related parties have been reimbursed only for direct expenses incurred during the period. No Trustee has approved their own payments.

5. Fixed Assets

	Land and buildings	Equipment	Total
Cost	£	£	£
At 1 January 2021	900,000	4,246	904,246
Additions	0	0	0
At 31 December 2021	900,000	4,246	904,246
Depreciation			
At 1 January 2021	0	3,443	3,443
Charge for the Year	0	803	803
At 31 December 2021	0	4,246	4,246
Net book value			
At 31 December 2021	900,000	0	900,000

The Simon Peter Centre has been valued on the assumption that it is the property of the PCC but no title deeds are known to exist. The separate valuation of the Simon Peter Centre incorporated in the accounts is £240,000.

6. Investments

	2021	2020
	£	£
Market value at 1st January 2021	56,628	53,635
Disposal at carrying value	0	0
Purchases at cost	0	0
Revaluation (loss)/gain	5,142	2,993
Market value at 31st December 2021	61,770	56,628

The market value at 31st December 2021 represents investments for:

	£	£
Unrestricted funds	16,830	17,306
Endowment funds	44,940	39,322
	61,770	56,628

7. Debtors

	2021 £	2020 £
Prepayments	3,147	3,179
Other Debtors	11,511	9
	14,658	3,188

All debtors arise from unrestricted funds.

8. Creditors

	2021 £	2020 £
Accruals for utilities and other costs	6,997	5,832
Other creditors	34,666	28,471
	41,663	34,303

All creditors are due within one year and arise from unrestricted funds.

9. Funds

The designated fund is set aside by the PCC for major repairs. The PCC plans to increase this over time when funds are available. No increase has been proposed for 2021.

Endowment funds are invested on the PCC's behalf by Liverpool Diocese and relate to several different graves and churchyard funds to be used on the maintenance of graves and the churchyard. The Mary Jane Cross Fund is a separate endowment fund, not controlled by the PCC, and therefore not included in these financial statements - but funds are received from time to time to be spent on the relief of the poor in the parish. At 31 December 2021 the PCC held £1,995 of Mary Jane Cross Fund monies which are held in restricted funds to be distributed by the Rector in 2021.

The PCC held other restricted funds at the start of 2021. A further restricted fund was created during 2021

i. In 2013 funds were given for expenditure on projectors and screens within Church premises. At 31 December 2021 the remaining balance was £2,707 to be spent on on-going investment in and maintenance of the screens, microphones and sound desk in the church.
ii. At 31 December 2021 the balance remaining within the Giving in Grace fund was £10,279.
iii. The balance of Legacy received during 2020 is £39,711.

Fund movements	Restricted £	Designated Fund £	Endowment £
Balance at 1st January 2021	62,214	30,000	45,316
Incoming resources	199	0	0
Investment income	0	0	1,139
Resources expended	(7,522)	0	0
Investment gain	0	0	5,618
Transfers	0	0	(1,139)
Balance at 31st December 2021	54,891	30,000	50,934

10. Analysis of Net Assets by Fund

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total 2021
	£	£	£	£	£
Tangible fixed assets	900,000	0	0	0	900,000
Investment fixed assets	16,830	0	0	44,940	61,770
Current Assets	191,804	30,000	54,891	5,994	282,689
Liabilities	(41,663)	0	0	0	(41,663)
Fund balance at 31 December 2021	1,066,971	30,000	54,891	50,934	1,202,796

11. Net Incoming Resources

Net incoming resources are stated after charging:

	2021	2020
	£	£
Independent examiner's remuneration	650	650
Other governance costs	0	0
Operating lease rentals - office equipment	648	648

Independent Examiner's Report to the trustees of St. Peter's Church, Woolton

I report on the accounts of the charity for the year ended 31 December 2021 which are set out on pages 2 to 16.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....

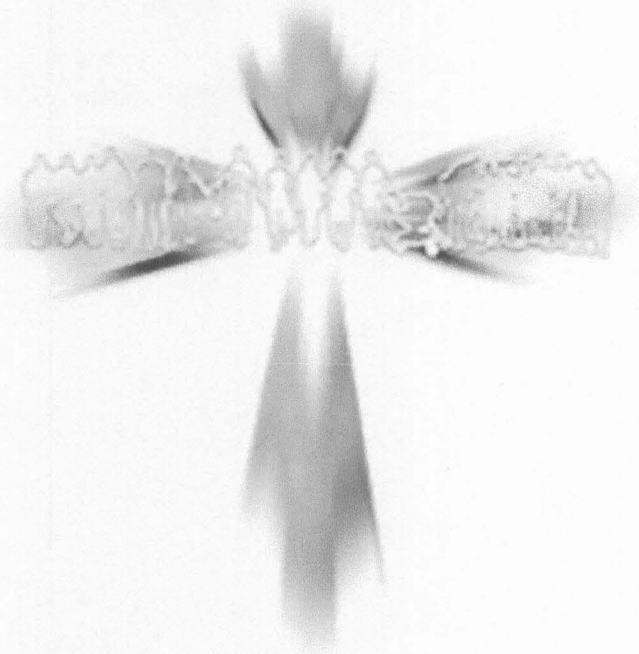
Paul Flynn FCCA
Whitnalls Chartered Certified Accountants
Trident House
105 Derby Road
Liverpool
L20 8LZ

Date: 18/8/2022

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETER WOOLTON

England & Wales - Charity number 1132014

Accounts



ST.PETER'S CHURCH, WOOLTON

Annual Report and Accounts of the Parochial Church Council for the year ended 31st December 2020

Registered with the Charity Commission
Charity number 1132014

Diocese *of* Liverpool

ADMINISTRATIVE INFORMATION

St. Peter's Church, Church Road, Woolton, L25 5JF
Official Correspondence to Parish Office, Simon Peter Centre, Church Road, Woolton, L25 5JF

PCC MEMBERS. The following people served as trustees on the PCC during 2020. Elections take place at the APCM which normally happens in April of each year, but was delayed to October in 2020 due to the pandemic. The churchwardens are elected annually, a third of the ordinary PCC members each year and Deanery Synod members every 3 years. It is practice that lay readers are elected to stand as *ex officio* PCC members. This is voted on annually at the APCM.

Incumbent	Revd Canon Kip Crooks
Curate	Revd Julia Pratt
Readers	Mr Alistair Fletcher
	Mrs Dot Baker
	Mr Ian McColl
Churchwardens	Mr Terry Van Eker
	Mr Brian Ricketts (Until November)
	Mr Alistair Fletcher (From November)
Assistant to the wardens	Mr Chris Lee
Deanery Synod Representatives	Dr Susan Craig
	Mrs Gill Dottie
Elected members to Oct 2020	Mrs Joan Adams
	Dr Nicola Hawkes
Elected members until 2021	Dr Susan Craig
	Mr Dave Harrison
	Dr Lynne Roberts
	Mrs Gwen Rawlinson
Elected members until 2022	Mrs Kate Daly
	Mrs Gill Dottie
	Dr Donna Jackson
	Mr Chris Lee
	Mrs Louise Postlethwaite
	Mrs Susan West
Elected members until 2023	Mr Jack Hayes
	Mrs Andrea Redmond
	Ms Helen Winsland
Buildings Supervisor	Mr Brian Siddall
Architect	Mr David Watkin
Director of Music	Mr Michael Thwaite
Safeguarding Officer	Mrs Kate Daly
Health and Safety Officers	Mrs Gill Chambers
	Mr Andy Ford
Recorder	Mr Tim Warn
Gift Aid Secretary	Mrs Sue Beecroft
Bankers	Barclay's Bank, Woolton

Day to day management control of the church is exercised by the standing committee: Incumbent, Wardens, Treasurer, Secretary – contactable via church: 0151 428 6810

Structure, Management and Governance

St Peter's Woolton PCC is a body corporate and operates under the Parochial Church Councils (Powers) Measure 1956 and the church representation rules.
The PCC is a charity registered with the Charity Commission: Charity Number: 1132014.
All members of the PCC are registered as trustees with the Charity Commission.
The method of appointment of PCC members is set out in the Church Representation Rules. All church members are encouraged to register on the Electoral Roll and stand for election to PCC. Councillors are elected for a term of three years. All councillors are required to undertake Safeguarding Training and be subject to an Enhanced DBS check. Induction Training is also given to include: Trustee Responsibilities; Basic Health and Safety, including risk assessment.
The PCC operates three sub-committees:
Standing Committee
Finance and Fabric Committee
Mission Committee.
The PCC also oversees three more committees / groups:
Safeguarding Committee
Health and Safety Group
Whole Life Discipleship Group
Membership of the subcommittees comprise:
Standing Committee:
Incumbent, Churchwardens, Treasurer, Secretary.
Finance and Fabric Committee:
Incumbent, Curate, Churchwardens, Treasurer, Secretary, Buildings Supervisor, Mrs Sue Beecroft (Chair), Mr Tudor Roberts, Dr Donna Jackson.
Mission Committee:
Incumbent, Curate, Secretary, Treasurer, Mr Ian McColl (Chair), Mrs Louise Davison, Mr Steven McArdle, Mrs Laura Jones, Miss Katherine Taylor.

Risk Assessments

To identify major risks, the Finance and Fabric Committee consider Risk Assessments. Procedures are put in place to manage those risks and minimise their impact on the life of the church. The Health and Safety group will input where necessary.

Financial Risks

An annual budget is prepared to ensure short term viability. Actual results compared with budget are reported at every Finance and Fabric meeting. The committee reviews the investments held by the PCC annually. Investments are only made in approved low risk funds approved for charity use.

Health and Safety

Specific procedures for recording incidents are in place and the policy approved in 2018 is reviewed annually.

Safeguarding

DBS certificates: All members of PCC and all adults who supervise any group (Child, Youth or Adult) are required to hold a current DBS certificate.
Safeguarding training: The Church of England has two on-line training courses which all adults who are members of PCC or who supervise any group are required to pass (one or both courses depending on the role).
Safeguarding now includes Child, Youth and vulnerable adults.

Who we are

St Peter's in the heart of Woolton Village, is a busy lively church. Our Sunday services and children's groups attract around 400 each week. Of course, during lockdown the church has been closed but an online service was available each week. On the few occasions the church was open for a one service limited worship service, there were no children's groups.

We have many all-age groups attached to our church that meet on a weekly or monthly cycle usually, and we continue to expand activities on offer to our local community through 'The Hub', a church run community base housed within the Simon Peter Centre on Church Road. We are known world-wide as the 'Beatles Church', our Church Hall being where John met Paul, and with the grave of Eleanor Rigby in our churchyard. We are a stop off point for the Fab 4 Taxi Tour.

All these activities have been curtailed during the pandemic and The Hub has been closed since March 2020.

Objectives and Activities

The general functions of the PCC are stated within section 2 of the Parochial Church Councils (Powers) Measure 1956.

The PCC (Powers) Measure 1956 states that the PCC *'is to co-operate with the minister in promoting* in the parish the whole mission of the church, pastoral, evangelistic, social and ecumenical'.

When planning our activities for the year, the PCC gives consideration to the Charity Commission's guidance on public benefit and, in particular, the specific guidance to charities concerned with the advancement of religion.

Our objectives for 2020 were to provide the following public benefits, that we refer to as the Four Pillars of Mission:

To maintain and improve the church building to further the mission and increase sustainability

To expand our ministry with young people and invest in the church of the future

To provide opportunities for every member of the congregation to progress in their spiritual journey

To use our resources and talents to spread the word of God through outreach and evangelism.

In 2019 and until lockdown 2020 – Some things were continued via Zoom.

- Held Alpha courses, a marriage preparation course and several baptism preparation evenings.
- Held training events for Children's and Youth leaders.
- Took part in local ecumenical activities – meeting round the Cross on Good Friday and carol singing at the Farmer's Market, supermarkets and public Houses. The clergy of the 3 churches meet several times during the year.
- Continued with the Lyfe Group studies with the groups developing their own study focus, choosing their own based on teaching on Sunday (sermons are available for listening on the church website www.stpeters-woolton.org.uk and after lockdown there has been a service each week available on YouTube and groups could meet on Zoom). There were also events and meetings for men.
- Continued to develop The Hub at the Simon Peter Centre, with many varied activities taking place during the week.
- Continued our links with the churches in the Liverpool South Deanery.
- The 3rd crib service (with donkey) was held in 2019 although not possible in 2020.
- Men's curry night, Alpha evening, Toy service (2020 donate to KIND), Christingle (2020 Zoom), Carol Service. Some events were held in conjunction with fundraising for Encontro com Dias in Brazil where we have a charitable link.

The PCC is pleased with its achievements against objectives set out in the previous section, even though much was cancelled due to Government Legislation.

The following section highlights the areas of activity and performance in 2020.

The Electoral Roll was required to be completely revised in 2019, and post revision the number of adults on it numbered around 340.

Worship.
Normal: 2 Sunday services and Thursday am Communion, as well as occasional 'specials' e.g. Good Friday. There is a monthly 'Worship through Play' for youngsters.
Typical attendance was Sunday 8am Communion – 30, 10.30am Main – 240, Thursday am Communion – 20.
Baptisms normally take place during the main Sunday service. There are also many weddings and funerals.
From March 2020 – Sunday 10.30am on YouTube of which all are still available to watch. The church opened for one socially distanced service per week on Sunday am during the latter part of 2020 until we went into the post-Christmas lockdown (the YouTube services continued during this time). There were no weddings, baptisms or funerals in church from March. The 'Worship through Play' continued via Zoom.

Pastoral Care and service to the community
Although this remains very important, what groups we can re-start and when remains uncertain. These include: Bereavement courses; visits to residential homes, sheltered housing and housebound church members; Luncheon club.
Bishop Martin School.
The PCC appoint Foundation Governors from church members to the Governing Body of the school. Weekly worship with parents and carers present, special services (e.g. Leavers) and contributions to the RE curriculum occur. The PCC gets a regular report from governors who are PCC members.
Woolton County Primary School.
Links continued with church assemblies and inviting children to 'Experiencing Christmas'.
Youth and Children's work
We had very successful Sunday groups and Tuesday 'Link Clubs' until lockdown shut everything down. Over a 100 children were involved. The Youth groups have continued via Zoom but this is a poor alternative to face to face meeting, although the leaders have done their best to continue the ethos, with a strong move to ECO church, which our teens have wholeheartedly embraced.
Minnows
This toddler's group had over 40 children when it was forced to close during lockdown.
Church Buildings
For over 25 years, our Buildings supervisor Brian Siddall has looked after our buildings, doing small and medium repairs himself, and when larger repairs were necessary, ensuring the best price, with the quality he demanded were achieved. He worked with the architect David Watkin, to ensure everything was done to his own, and the Diocese quality levels. In latter years, even though his health was suffering, he spent many hours each week ensuring that our buildings were fit for purpose. In the last couple of years, he was helped by Dave Baker and Tudor Roberts.
Very sadly, as this report was being compiled, we learned of the death of our friend and colleague. As his position was unpaid, his service was a mission of love. Love for his church, and love for God. The number of hours he has put in over the years must number in the tens of thousands, whilst the money he has saved us with his repairs must also be in the tens of thousands of pounds.
Brian was a one-off. All his friends and colleagues at St Peter's will miss him greatly. His last project was the Lych Gate which was renovated with money from a legacy. That will be one of the many projects for which he will be remembered.

THIS IS OUR VISION FOR THE FUTURE

To be growing in love for God

- Through transforming encounters with God by His word and Spirit.
- Through helping all ages grow in relationship with God.
- Through all our services including weddings, baptisms and funerals.

To be growing in love for each other

- Through building a caring fellowship where all can belong.
- Through knowing God's Word deeply and working out our calling in relationship with one another.
- Through testifying to God's faithfulness in joys, trials and suffering; praying for and carrying out one another's burdens.
- Through using our talents / resources / gifts to build one another up and to serve.

To be growing in love for the world

- By praying for our frontlines, city and world; by using our talents and gifts there.

By testifying to God's love, being salt and light where we are placed in the world – local, nation

Financial review

General Funds

In 2020 we generated £234,570 of unrestricted income and spent £236,472 on general expenditure. With interest and gains on investments the net reduction of funds for the year was £336.
The majority of our income came from church members who support the church regularly through our planned giving scheme. We received £177,799 of planned giving in the year including the tax recovered on gift aid. This is a reduction from £185,206 in 2019 and £197,201 in 2018 .

Other sources of income included other one-off donations and offertory plate collection, fees, rent from the church hall and sales of Beatles related items and memorabilia.
The church does not receive income from either the government or the diocese.

Other Funds

During the year we have continued to invest in screens and projectors in the church to improve audio visual accessibility following a generous donation in 2013. At 31 December 2020 £3,043 remains in the fund for future investment. We received a generous legacy of £64,500 during 2020 which has been used, in part, to fund the repair of the Lych Gate. 10% of the legacy was also used to support our Mission Giving.

Giving

The PCC maintains its commitment to giving away 10% of congregational giving to other mission and charities, however, during 2020 we recognised the financial challenges we face due to an ongoing reduction in planned giving along with the unforeseen effects of the Covid-19 pandemic and made the difficult decision to cap our giving at 10% of the legacy received during the year.

Land and Buildings

The three properties owned by the church have not been revalued in 2020 and no depreciation has been charged on them. Revaluation of the hall and Simon Peter Centre are problematic due to the restrictions on their use and their location in a conservation area. The value of the Linkside Road property remains reasonable given the overall housing market and location of the property. The Trustees have deemed that specialist valuation costs would not be an effective use of charity funds and there are no plans to dispose of the properties.

Reserves policy

The PCC aims to maintain a balance on unrestricted funds that equates to three months of unrestricted fixed payments, to ensure that the short-term costs of the charity can be met if sources of income decrease unexpectedly. This would equate to reserves of around £60,000. In addition, a maintenance/repairs reserve has been established to manage unexpected and large emergency repairs. At 31 December 2020 we fell short of this funding and held £19,954 of net current assets within unrestricted funds and £30,000 within the maintenance/repairs designated fund. We must improve this level of reserves going forward to be fully compliant with Charity Commission and Diocesan recommended levels. The steps PCC identified at the beginning of 2020 to rectify this shortfall where not achieved due to the unprecedented events we faced. The PCC is confident that the Church remains a going concern for the next 12 months but steps to reverse the sustained reduction in planned giving must be put in place.

2021 Forecast

Our budget for 2021 projects a shortfall of approximately £44,000, this deficit is not sustainable and targeted campaign to increase planned giving must be put in place if St Peters is to remain a going concern.

Statement of Financial Activities for the year ended 31 December 2020

	Note	General Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2020 £	2019 £
INCOMING RESOURCES							
Voluntary Income	2(a)	221,880	0	68,500	0	290,380	251,959
Activities for generating funds	2(b)	4,801	0	0	0	4,801	12,893
Income from investments	2(c)	462	0	0	1,100	1,562	1,639
Church activities	2(d)	7,427	0	0	0	7,427	17,596
TOTAL INCOMING RESOURCES		**234,570**	**0**	**68,500**	**1,100**	**304,170**	**284,087**
RESOURCES USED							
Church Activities	3(a)	235,555	0	30,323	0	265,878	304,497
Raising funds	3(b)	917	0	0	0	917	9,844
TOTAL RESOURCES EXPENDED		**236,472**	**0**	**30,323**	**0**	**266,795**	**314,341**
Net gains/(losses) on investments	6	466	0	0	2,527	2,993	6,252
Transfers between funds		1,100	0	0	(1,100)	0	0
NET MOVEMENT IN FUNDS		**(336)**	**0**	**38,177**	**2,527**	**40,368**	**(24,002)**
Balances brought forward at 1st January 2020		938,399	30,000	24,037	42,789	1,035,225	1,035,255
Balances carried forward at 31st December 2020		**938,063**	**30,000**	**62,214**	**45,316**	**1,075,593**	**1,035,225**

The notes on pages 13 to 18 form part of these accounts

Balance Sheet as at 31 December 2020

	Note	2020 £	2019 £
FIXED ASSETS			
Tangible	5	900,803	901,606
Investment	6	56,628	53,635
		957,431	**955,241**
CURRENT ASSETS			
Stocks		0	0
Debtors	7	3,188	3,465
Short term deposits		28,206	28,184
Cash at bank and in hand		121,071	82,366
		152,465	**114,015**
LIABILITIES			
Creditors - amounts falling due in one year	8	(34,303)	(34,031)
NET CURRENT ASSETS/(LIABILITIES		118,162	79,984
TOTAL ASSETS LESS CURRENT LIABILITIES		1,075,593	1,035,225
TOTAL NET ASSETS		**1,075,593**	**1,035,225**
PARISH FUNDS			
Unrestricted		938,063	938,399
Designated	9	30,000	30,000
Restricted	9	62,214	24,037
Endowment	9	45,316	42,789
		1,075,593	**1,035,225**

The notes on pages 13 to 19 form part of these accounts

Approved by the Parochial Church Council on 13h April 2021 and signed on its behalf by

Rector

Church Warden

Statement of Cash Flows for the Year ended 31 December 2020

	TOTAL FUNDS 2020 £	2019 £
Cash flows from operating activities:		
Net cash provided by/(used in) operating activities	**37,165**	**(10,508)**
Cash flows from investing activities:		
Dividends and interest	**1,562**	**1,639**
Change in cash and equivalents in the accounting period	38,727	(8,869)
Opening cash and cash equivalents	110,550	119,419
Closing cash and cash equivalents	**149,277**	**110,550**

Reconciliation of net income/(expenditure) to net cash flow from operating activities

	TOTAL FUNDS 2020 £	2019 £
Net movement in funds for the reporting period	40,368	(24,002)
Adjustments for:		
Increase in Fixed Assets	0	0
Depreciation	803	802
(Gains)/losses on investments	(2,993)	(6,252)
Dividends and interest	(1,562)	(1,639)
(Increase)/Decrease in debtors	277	403
Increase/(Decrease) in creditors	272	20,180
Net cash provided		
Net cash provided by/(used in) operating activities	37,165	(10,508)

Analysis of cash and cash equivalents:		
Short term deposits	28,206	28,184
Cash at bank and in hand	120,937	82,366
Total cash and cash equivalents	149,143	110,550

Notes to the Accounts

1. Accounting Policies

i. Accounting Convention

The financial statements have been prepared under the historic cost convention (as modified for the revaluation of certain investments). They have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS102), Church Accounting Regulations 2006, applicable UK Accounting Standards and the Charities Act 2011.

ii. *Funds*

Where there is legal restriction on the purpose to which a fund may be put, the fund is classified in the accounts as a restricted fund. Other funds are classified as unrestricted funds. Those funds which are not legally restricted but which the Trustees have chosen to earmark for set purposes are classified funds.
Endowment funds are restricted funds where the capital must be maintained. Income arising from the investment may be used for restricted or unrestricted purposes depending on the purpose for which the fund was established.

iii. Incoming resources

All incoming resources are included in full in the Statement of Financial Activities (SOFA) as soon as three factors can be met:

- Entitlement – where the charity has a legal and enforceable right to the resource
- Certainty – where there is reasonable certainty that the incoming resource will be received
- Measurement – where the value of the incoming resource can be measured with sufficient reliability.

Therefore, planned giving, collections and donations are only recognised once they are received. Grants and legacies are accounted for when the PCC is legally entitled to them and the amount can be reasonably estimated.
All incoming expenditure is accounted for gross.

iv. Resources expended

All expenditure is recognised once there is a legal, constructive obligation to make a payment to a third party.

- Costs of generating funds comprise the costs associated with attracting voluntary income and costs of running fundraising events.
- Church expenditure comprises those costs incurred by the charity in the running of the church and delivery of its activities and services for its beneficiaries.
- Governance costs are minimal and are therefore disclosed in note xx and not separately identified on the SOFA.

v. Fixed assets

Consecrated and benefice property is not included in the accounts in accordance with section 10 of the Charities Act 2011.
The Church buildings included in the accounts are valued at the insured value and are therefore not depreciated. No value is placed on movable church furnishings held by the Church Wardens on special trust for the PCC. These require a faculty for disposal as the PCC considers them to be inalienable property.
Equipment used within the church is capitalised where its purchase price exceeds £1,000. Assets are depreciated on a straight-line basis over the estimated life of the asset. Most equipment is depreciated over four years.

vi. Investments

Investments are valued at their market value as at 31 December.

2. Incoming Resources

		Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2020 £	2019 £
2a	**Voluntary Income**						
	Planned Giving	177,799	0	0	0	177,799	185,206
	Collections (open plate)	6,741	0	0	0	6,741	20,667
	Donations	37,340	0	4,000	0	41,340	46,086
	Grant income	0	0	0	0	0	0
	Legacy	0	0	64,500	0	64,500	0
		221,880	0	68,500	0	290,380	251,959
2b	**Activities for Generating Funds**						
	Branch activities	741	0	0	0	741	9,548
	Other activities	4,060	0	0	0	4,060	3,345
		4,801	0	0	0	4,801	12,893
2c	**Income from Investments**						
	Dividends and Interest	462	0	0	1,100	1,562	1,639
		462	0	0	1,100	1,562	1,639
2d	**Income from Church Activities**						
	Weddings and funeral fees	6,262	0	0	0	6,262	13,396
	Rent from church hall	1,165	0	0	0	1,165	4,200
	Events	0	0	0	0	0	0
		7,427	0	0	0	7,427	17,596
TOTAL INCOMING RESOURCES		**234,570**	**0**	**68,500**	**1,100**	**304,170**	**284,087**

3. Resources Expended

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2020 £	2019 £
3(a) **Church Activities**						
Missionary and charitable giving:						
Donations to support missionary and other work	0	0	10,450	0	10,450	21,518
Ministry						
Parish Share	126,603	0	0	0	126,603	125,733
Staff expenses	2,705	0	0	0	2,705	2,898
Staff salaries. Recruitment & Training	44,832	0	0	0	44,832	63,780
Church and property running expenses						
Heating and lighting	10,162	0	0	0	10,162	9,705
Insurance	9,570	0	0	0	9,570	9,610
Council Tax and Water rates	6,919	0	0	0	6,919	7,496
Church maintenance	18,650	0	19,873	0	38,523	44,933
Depreciation	803	0	0	0	803	802
Legal Fees	6,893	0	0	0	6,893	0
Teaching materials	947	0	0	0	947	4,059
Stationery and telephone	4,507	0	0	0	4,507	5,791
Sundry expenses	2,964	0	0	0	2,964	8,172
	235,555	0	30,323	0	265,878	304,497
3(b) Costs of generating funds						
Cost of trading and other events	311	0	0	0	311	1,568
Branch activities	606	0	0	0	606	8,276
	917	0	0	0	917	9,844
Total Resources Expended	**236,472**	**0**	**30,323**	**0**	**266,795**	**314,341**

3. Staff Costs

	2020	2019
	£	£
Wages and Salaries	44,190	62,891
Social Security Costs	0	0
Pension Costs	642	889
Transfer from Giving in Grace Fund	0	(8,760)
	44,832	**55,020**

There were six staff members employed by the PCC during 2020. Five were part time, one was in full-time employment, the full time member and one part time member of staff retired and one part time member of staff was recruited during the year.

4. Payments to PCC Members and Related Parties

One member of staff is closely related to a PCC member, the Trustees of the charity. Their remuneration is reviewed by the Fabric and Finance Committee and approved by the Trustees as a whole.

Other Trustees and related parties have been reimbursed only for direct expenses incurred during the period. No Trustee has approved their own payments.

5. Fixed Assets

	Land and buildings	Equipment	Total
Cost	£	£	£
At 1 January 2020	900,000	4,246	904,246
Additions	0	0	0
At 31 December 2020	900,000	4,246	904,246
Depreciation			
At 1 January 2020	0	2,640	2,640
Charge for the Year	0	803	803
At 31 December 2020	0	3,443	3,443
Net book value			
At 31 December 2020	900,000	803	900,803

The Simon Peter Centre has been valued on the assumption that it is the property of the PCC but no title deeds are known to exist. The separate valuation of the Simon Peter Centre incorporated in the accounts is £240,000.

6. Investments

	2020	2019
	£	£
Market value at 1st January 2020	53,635	47,383
Disposal at carrying value	0	0
Purchases at cost	0	0
Revaluation (loss)/gain	2,993	6,252
Market value at 31st December 2020	56,628	53,635

The market value at 31st December 2020 represents investments for:

	£	£
Unrestricted funds	17,306	16,840
Endowment funds	39,322	36,795
	56,628	53,635

7. Debtors

	2020 £	2019 £
Prepayments	3,179	3,465
Other Debtors	9	0
	3,188	3,465

All debtors arise from unrestricted funds.

8. Creditors

	2020 £	2019 £
Accruals for utilities and other costs	5,832	3,094
Other creditors	28,471	30,937
	34,303	34,031

All creditors are due within one year and arise from unrestricted funds.

9. Funds

The designated fund is set aside by the PCC for major repairs. The PCC plans to increase this over time when funds are available. No increase has been proposed for 2020.

Endowment funds are invested on the PCC's behalf by Liverpool Diocese and relate to several different graves and churchyard funds to be used on the maintenance of graves and the churchyard. The Mary Jane Cross Fund is a separate endowment fund, not controlled by the PCC, and therefore not included in these financial statements - but funds are received from time to time to be spent on the relief of the poor in the parish. At 31 December 2020 the PCC held £3,355 of Mary Jane Cross Fund monies which are held in restricted funds to be distributed by the Rector in 2020.

The PCC held other restricted funds at the start of 2020. A further restricted fund was created during 2020

i. In 2013 funds were given for expenditure on projectors and screens within Church premises. At 31 December 2020 the remaining balance was £3,043 to be spent on on-going investment in and maintenance of the screens, microphones and sound desk in the church.
ii. At 31 December 2020 the balance remaining within the Giving in Grace fund was £10,278.
iii. Deanery grants of £4,500 were held at 31 December.
iv. The balance of Legacy remaining is £41,037.

Fund movements	Restricted £	Designated Fund £	Endowment £
Balance at 1st January 2020	24,037	30,000	42,789
Incoming resources	68,500	0	0
Investment income	0	0	1,100
Resources expended	(30,323)	0	0
Investment gain	0	0	2,527
Transfers	0	0	(1,100)
Balance at 31st December 2020	62,214	30,000	45,316

10. Analysis of Net Assets by Fund

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2020 £
Tangible fixed assets	900,803	0	0	0	900,803
Investment fixed assets	17,306	0	0	39,322	56,628
Current Assets	54,257	30,000	62,214	5,994	152,465
Liabilities	(34,303)	0	0	0	(34,303)
Fund balance at 31 December 2020	938,063	30,000	62,214	45,316	1,075,593

11. Net Incoming Resources

Net incoming resources are stated after charging:

	2020 £	2019 £
Independent examiner's remuneration	0	0
Other governance costs	0	0
Operating lease rentals - office equipment	648	648

Independent Examiner's Report to the trustees of St. Peter's Church, Woolton

I report on the accounts of the charity for the year ended 31 December 2020 which are set out on pages 2 to 17.

Respective responsibilities of trustees and examiner
The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.
It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Paul Flynn FCCA
Whitnalls Chartered Certified Accountants
Trident House
105 Derby Road
Liverpool
L20 8LZ

Date: 9/8/21