

The Parochial Church Council of the Ecclesiastical
Parish of St Philip and St Jacob, Bristol

**THE CHURCH of St. Philip & St. Jacob with Emmanuel
Tower Hill, Old Market, Bristol, BS2 OET**

Registered Charity Number 1132006

**ANNUAL REPORT and FINANCIAL STATEMENTS of the
PAROCHIAL CHURCH COUNCIL
for the year ended 31st December 2025**

Vicar

Revd. Tim Jones

Bank

CAF Bank Ltd,
25 Kings Hill Avenue,
West Malling,
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ME19 4JQ

Independent Examiner

[], ACA
Burton Sweet Limited
5 Farleigh Court,
Old Weston Rd,
Flax Bourton,
Bristol,
BS48 1UR

Trustees' Annual Report

Year Ended 31 December 2025

The Parochial Church Council during 2025

The Parochial Church Council (PCC) are the trustees registered with the Charity Commission. There are a number of associated small trusts which are also registered. The trustees for these are the Vicar and Churchwardens. Any omissions or errors are entirely accidental. The purpose of this report is to reflect how we have used the site, building and furnishings to the Glory of God. A fuller picture of St Philip and St Jacob Church's life together is seen in our relationships, our gatherings and our publications on and offline.

Chairman	Revd. Tim Jones (in post October 2023)
Churchwardens	Karri Chandler (elected May 2022) Richard Wait (elected April 2024)
Deanery Synod	Simon Thorne (elected May 2022) Meryl Widdecombe (elected May 2023)
Treasurer	Karri Chandler (retired April 2024* and elected April 2024)
PCC	Alaba Adegbite (elected April 2024) Jacky Brown (elected April 2021) Richard Wait (elected May 2022) – <i>Lay chair</i> Sheila March (elected March 2023) Tim Browne (elected May 2022, retired and co-opted on April 2024) Samantha Bryant (elected April 2025) - <i>Secretary</i> Daniel Gardner (elected April 2025) Athan Amasiatu Chukwuwereoke (elected April 2025)

Objects and Main Activities

The main purpose of the work of the PCC is promoting in the parish the whole mission of the church; to help the people of Bristol to follow Jesus. When planning our activities for the year, the Vicar and the PCC have considered the Commission's guidance on public benefit for charities in the advancement of religion. Our work seeks to enable people to live out their faith as part of the church community through:

- Regular Public Worship.
- Sermons, Courses and Connect groups.

- The provision of children and youth clubs with a Christian ethos.
- Providing buildings, facilities and Open space for community events.
- Pastoral Work.
- Supporting other organisations and charities through making grants.

The council meets regularly (minimum 6 times per annum) to discuss matters arising in the parish including: finance, safeguarding, mission, and site development.

During the year the vicar convened and chaired meetings of the PCC with the lay-chair. The standing committee was made up of the Churchwardens, Lay Chair of the PCC and Vicar.

Recruitment of Trustees

The method of appointment of PCC members is set out in the Church Representation Rules (2022). The membership of the PCC consists of the Vicar, Churchwardens, and members elected by the electoral roll of the church. In addition to this, the elected members of Deanery Synod members are ex-officio.

Main Areas of Responsibility

The Council has primary responsibility to govern the financial affairs of the church and to ensure compliance with best practice regarding safeguarding. It is responsible for the care and regeneration of the site, building and its goods and ornaments. It is expected to cooperate with the Vicar in promoting the whole mission of Jesus' church in the parish and to consult jointly with the Vicar on matters of general concern and importance within the parish.

Public Benefit Statement

St Philip and St Jacob Church contributes a great deal to the city centre community and to God's mission more widely. The review below outlines some of the activities undertaken by the PCC throughout 2024 to help the people of Bristol to encounter Jesus, redeem life and love the city. The church is situated in the centre of a busy and thriving city and serves a wide variety of people. The church building is an important local resource and is used by various groups outside of the church. We support other churches in the Bristol diocese and particular organisations worldwide in the pursuit of Christian mission. The trustees have complied with their legal duty under the Charities Act 2011 to have regard to the Public Benefit guidance published by the Charity Commission.

Vicar's Letter - Rev Tim Jones

We are so grateful to God for all He did in 2025. Together, we are seeing so much life and momentum in our church community as God is at work by His Holy Spirit. Though there is too much to name, here are a few things I am especially grateful for.

I am so grateful to witness people encountering Jesus and giving their lives to Him. It was wonderful to baptise six adults in 2025 and to witness people responding to God in repentance and faith following our Alpha courses. The Alpha course in September was especially fruitful, as we saw a one hundred percent increase in attendance compared to the previous course, as well as great friendships being formed. From this course, four people have indicated that they would like to be baptised.

I am so grateful for our growing staff team. Following Fiona and Hyeri moving on from their roles as Operations Assistants, to whom we are so thankful, we appointed Clare as our new Operations Manager, Genevieve as our Operations Assistant, Kathryn as a Ministry Assistant and Harvey as our Youth Pastor. We have grown closer together as a team, and everyone has worked incredibly hard, particularly during September and over Christmas. Tim Browne, Assistant Leader, and Jonah, Creative Comms, continue in their roles and are doing so well. We have loved welcoming the Woodhams family to our church as Emma began as an ordinand at Trinity and Dan continued as a second year placement student with us. I am very grateful to be working with them.

I am so grateful for people's sacrificial giving of their time, talent and treasure. The number of volunteers serving in the life of Central grew significantly. We appointed new members to our PCC and new Connect Group Leaders, and following our Vision Sunday in October, our regular financial donations increased by 54 percent from the start of the year. What we do at Central is made possible by this incredible generosity, and I am deeply grateful for every financial gift given to the ongoing work of the church.

I am so grateful to witness a church community that is growing in fellowship, joy and number. New Wine was amazing, Christmas was brilliant, and our occasional all-age services reached new heights of joy and excellence. Once again, our Sunday attendance grew significantly from last year. We ended the year averaging 138 adults and 34 under-18s on a Sunday, which represents 60% growth from 2024, 160% since 2023, and a tripling since 2022. Of particular joy is the fact that this growth has brought significant diversity to our community, especially among young people, those from different ethnic backgrounds, and those who are seekers or new to faith.

In September, I preached from Isaiah 26 as a way of expressing the kind of people we believe God is calling us to be. *"Yes, Lord, walking in the way of your laws, we wait for you; your name and renown are the desire of our hearts."* I am so grateful to see this desire being expressed in our church body, and I long to see it more and more as Jesus is glorified in us and through us in the years to come.

Ministry Review

1. Worship & Prayer

As our congregation has grown in both size and breadth, the leadership team has recognised that while Sunday services were vibrant and busy, there was a desire for greater depth and space within our worship. In response, we introduced a monthly Worship Night. With an average attendance of around 40 people, these gatherings have provided opportunities for less structured worship, extended time, and ministry in the power of the Holy Spirit. Our hope is that these Worship Nights act as a furnace, fuelling and overflowing into our Sunday services and wider church life.

In our Bible teaching throughout the year we sought to remain faithful to Scripture while presenting it in an open, accessible, and relevant way. We have offered a mixture of thematic teaching series, such as *Real Faith for Real Life* at the start of the year, alongside expository series exploring specific books of the Bible, including *Rooted and Ready* in the book of Thessalonians.

We have continued with a pattern of termly all-age services, creating space for the whole church to explore faith and worship together. Highlights include Palm Sunday (featuring a real donkey), the *Let Your Light Shine* service with an intergalactic adventure theme, and our Christmas Nativity service, which included a visiting petting farm.

Prayer remains central to the life of the church. Our monthly prayer meeting has seen steady attendance throughout 2025, with the shared meal beforehand helping to build relationships and remove practical barriers to participation.

During the year, we were pleased to hold several baptism services within our Sunday gatherings, including on Easter Sunday.

2. Under 18's

Alongside our termly all-age services, children are included every week at the beginning of the 10.30am service through an action song before they move to their groups. This has become a much-loved part of our worship, with children and adults standing together to praise God.

Sunday Club attendance has remained relatively stable throughout 2025, with March and November being the busiest months. Across the year, the average attendance was 28 children. Our Explorers group for children aged 0–4 has become our busiest group, with an average attendance of 12 children and up to 18-20 in our peak months. We have continued to safely recruit and support volunteers, with 25 volunteers serving regularly within the children's ministry.

Kids Church has remained a monthly fixture and continues to be intentionally different from Sunday Club. These gatherings provide space for children to worship, pray, learn, and encounter God together in a setting designed specifically for them. It has been encouraging to see children grow in confidence in worship and prayer while having fun along the way. Sessions use action songs and creative prayer stations to explore particular topics, stories, or themes.

At the start of 2025, Tower Tots paused to reconsider how this valuable ministry could be more fully rooted within the life of the church. By the end of 2024, the group had become largely staff-led, with limited involvement from church volunteers. Following consultation, Tower Tots relaunched in February 2025 on a Thursday, rather than a Wednesday, with a new volunteer team from the church taking the lead, supported by staff. After an initial period of lower attendance as the group settled into a new rhythm, numbers have grown again, and the group now feels more closely connected to the wider ministry of the church.

During 2025, we also introduced a new registration and check-in system for our children's ministry to strengthen our safeguarding practices. With a growing number of visitors, this has been a crucial step in ensuring children's safety.

Throughout the year, we continued to advertise for a full-time Kids and Families Pastor to support this growing area of ministry, but were unable to make an appointment. This reflects a wider national shortage of workers in this field. In October, during a discernment prayer meeting, the theme of "making space" emerged, particularly in relation to children growing up within the church and the future development of our 0-18s ministry. As a result, the PCC decided to advertise for a Youth Pastor, and we were pleased to successfully appoint a full-time Youth Pastor who will support the existing team and lead the development of a new ministry for secondary school-aged young people.

3. Discipleship

- **Connect Groups:**

This year we moved to regular notes produced to help each Connect Group study God's word and the passage that was preached on Sunday. This was received well by leaders and groups. For the autumn term we established a Connect Group "reset" and put all our groups on our website for people to sign up to which proved very successful. At this time we also rearranged our groups, launching three more for the growing numbers in our church community. At the end of 2025 we have 9 connect groups meeting regularly across the city.

- **Baptisms:** 0 infants/toddlers, 6 adults.

Confirmations: None.

- **Alpha:**

In 2025 we ran two alpha courses, with 12 guests in the spring term and 25 in the autumn term. We partnered with St. Nicholas church to run the Holy Spirit and are so grateful to them for all their effort to facilitate this day.

4. Outreach

Members of our congregation remain committed to serving the wider community, particularly through our ongoing partnership with the Bristol Soup Run Trust. Throughout the year, a dedicated team of volunteers faithfully distributed food to those experiencing homelessness and poverty in the local area on a weekly and daily basis.

We continued to run our outreach meals for the local homeless people and those on the edges of society in Bristol this year, holding 3 Feasts with over 60 people at each event, thanks to the hard work of Luke and Tara Joyner, members of our Church congregation.

Some of the incredible highlights this year have been that we have had some people who have attended the Feast then come and join our church. There have been some attendees who have subsequently joined the Alpha course after coming to The Feast. We have also had feedback that one couple attended one of the Feasts, and a few months later gave their lives to Jesus, even coming back to the latest Feast to tell us this wonderful news!

5. Christmas

1,304 people came through our doors over the Christmas period. We ran a series of fun, reflective and exciting Christmas events which brought in a large number of our own church members, but also an extraordinary amount of the local community.

Kicking off the Christmas season was our Pudding Party, where we welcomed over 100 adults and children to make christmas puddings and join in with various crafts and activities. We saw a large number of the parents that attend our weekly toddler group, Tower Tots, at the event and were able to share invitations to the rest of our Christmas events to those that came.

We had live animals for our nativity service this year. A highlight being the petting zoo's 'Best Goat' who enjoyed photos with the children. Again, another event that we were able to welcome a number of local families to and a real opportunity to see laughter and connection across all ages of our church family, with everyone dressing up and following the story of the nativity together.

We ran two beautiful Carols by Candlelight services this year. The Family Carols by Candlelight service had 195 registered and the later, Carols by Candlelight service had 244 people sign up. With the beautiful brass band accompanying a Central choir, in the candlelit space - it was a spectacular opportunity to pause and reflect on the glory of Emmanuel amidst the busy season.

We also hosted a Solicitors' Carol Service, in partnership with Burges Salmon and Osborne

Clarke. Also offering other local professionals a Lunchtime Carol Service again this year, which saw a large attendance, but one we hope to improve with strengthened links to local businesses and individuals.

We held a Christmas Eve christingle service and Christmas day service, both of which held space for real reflection and connection, which felt restful after such a busy schedule across December. As such an exciting opportunity for outreach, it is encouraging to be growing both the staff team and the volunteer base for these events so that we are able to keep evaluating and improving these occasions moving forward.

6. Mission Partners

Each year, the PCC sets aside 10% of our unrestricted income to give away in mission grants, supporting those who are actively sharing the gospel and serving those in need. We have received and approved grant applications for Martin Bateman, Sam & Anna Pollard and Roscoe Crawley. All of these individuals have strong links to our church and a clear vision for their ministry that aligns with the priorities of the PCC.

We will continue to support:

- SOMA UK <https://soma.uk.org/>
- InHope - <https://www.inhope.uk/>

And begin to support:

- EMI - <https://emiworld.org/>

7. Site and Operations Report

- An electronic system has been set up in the bell ringing chamber and the clappers tied up to reduce disruption to Alpha course and local residents.
- The car park remains a profitable revenue stream, providing £67,683 in 2025. We have undergone various low level maintenance projects in the car park, including adding more posts and signage, but plan to invest in a new, dynamic pinpad to reduce the number of cars and vans parked without having paid in 2026.
- In April, a number of our Church windows were smashed with bricks, which went to the police and resulted in an insurance claim to cover the costs of the broken windows.
- We purchased a number of new bits of equipment, including an oven and a large freezer, to support the increased hospitality and church-wide meals we were hosting. However, it is clear that the kitchen will need a full update and re-development at some point in the future given the space available and the amount of catering we are now doing.
- CCTV upgrades, we have installed additional cameras and a new hub.
- Architect: We now have more clarity from the architect on the requirements to improve access and thermal efficiency to the entrance lobby of the church, however, with £10k of diocesan net-zero funding, previously secured, having been withdrawn - we will need to fundraise additionally once the final schedule is completed for this project. Regarding the

leaking tower roof, we will progress with repairs in 2026 following a quote received and accepted in November 2025.

- We undertook a topographical survey of the churchyard to begin to address the drainage problems alongside informing future development plans, however this will need to wait until the Tower Roof has been repaired.

Finance Report

The trend of growth we saw in 2024 was repeated in 2025 with more and more people choosing to commit to regularly giving towards the work of Central Church. Regular donations increased by 45%, from £8,290 in January to £12,074 in December. We also saw £14,363 come in from one-off gifts, and £1,711 in ad hoc giving via the donations terminals. Overall, donations received totalled £131,909 and enabled £22,837 to be reclaimed through Gift Aid.

As ever, we are able to supplement the generosity of the church membership by utilising the site. 2025 saw £99,172 of income from our carpark and £4,646 from room hire. We also gained income in respect to the activities we put on as a church; activities that support the community and help share the love of God such as church meals, men's and women's events, Tower Tots and New Wine. In total we received £8,972 in this way.

Our final income sources are bank interest, which we hope to increase next year, and grants - such as tax rebates via the Listed Places of Worship Scheme, and those received from other Christian organisations as a vote of confidence in the work we're doing in Bristol. For 2025 that meant a further £11,041k.

Overall, Central Church saw income for 2025 of £280,818. This is up from £262,242 in 2024, despite 2024 seeing income from land licenses and increased one-off gifts from our 850th celebrations.

On the expenditure front, one of the changes made for 2025 was to alter our expenditure categories to have a clearer picture of where we spend our money - which worked! Rather than having a 768% against misc costs, this year we only have two categories over 200% of budget - gas (which we budgeted for against estimated bills which turned out to be wildly wrong) and meals - which the PCC decided they were happy for us to overspend on as an investment in fellowship at Central Church.

Many other expenses were up from 2024 - the sign of a growing church as we put on more events and activities to help people to encounter Christ. Whilst the finances are only a small part of what that work looks like, it is one piece of the puzzle. In 2025 we spent £3,211 on outreach events such as Alpha and Tower Tots, £6,277 on hospitality, £6,594 on discipleship, £7,247 on festivals (Christmas and Easter), gave £22,250 to mission partners, £55,125 to the parish to cover the costs of our vicar, spent £93,600 on our fabulous staff team*, £13,925 running the

day-to-day, and £50,331 keeping the building warm, fitted out, and insured!

This meant the total expenditure for 2025 was £272,724, increasing our surplus and setting us up well for 2026 where we aim to hire further staff to help support and grow our work with under 18s. In order to be financially responsible with this goal in mind, we have created a new designated fund, with £43k being set aside to help cover staffing costs once we have new people in post. This should help smooth the increased expense as we wait in faith for our regular giving to match this increased outlay.

We also continue to set money aside to replace our more expensive assets when they're no longer fit for purpose. By the end of 2025 we had £38,040 set aside in this manner.

A final notable pot of money is our reserves. Our reserves policy states that we should keep a minimum of 2 months' staffing costs (~£10k) and 1 month's operational costs (~£14k) set aside. We should also have no more than 6 months' total costs (£144k or £110k excluding min reserves) in undesignated funds. At the end of 2025 we had £34k in reserves and £23,844 in free reserves.

*Welcoming Gen to the team as Operations Assistant as we said thank you for Fiona when she moved onto a new role. And expanding the team, adding Clare as Operations Manager, and Kathryn as Ministry Assistant.

Electoral Roll

Following the review of the electoral roll in 2025 as well as in year additions and removals, the Electoral Roll of St Philip and St Jacob with Emmanuel at the end of 2025 stands at 68. The numbers in previous years were reported to be 68 in 2021; 47 in 2022 & 50 in 2023; 56 in 2024. The electoral roll is not considered an accurate portrayal of church membership and attendance in our context as many people choose not to join the electoral roll. According to the church database, we consider the current membership to be made up of roughly 160 adults and 48 children, in comparison to 102 adults and 28 children in 2024.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the

charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This trustees annual report was approved by the Trustees on and are signed on their behalf by:

.....Revd. Tim Jones
Chair of PCC

.....
Karri Chandler
Treasurer / Churchwarden

Independent examiner's report to the trustees of PCC of the Ecclesiastical Parish of St Philip & St Jacob

I report to the trustees on my examination of the accounts of PCC of the Ecclesiastical Parish of St Philip & St Jacob (the Charity) for the year ended 31 December 2025

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Charity as required by section 130 of the Act;
2. or the accounts do not accord with those records;
3. or the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed on 7/3/25 by:

Joshua Kingston, BSc (Hons) FCA
Burton Sweet Limited,
The Clock Tower,
5 Farleigh Court,
Old Weston Road,
Flax Bourton,
Bristol
BS48 1UR

STATEMENT OF FINANCIAL ACTIVITIES

For the year ending 31 December 2025

	Note	Unrestricted funds	Restricted funds	Total funds (2025)	Total funds (2024)
INCOME AND ENDOWMENTS FROM:					
Donations & Legacies	2a	154,745	510	155,255	148,361
Trading Activities	2b	103,818	0	103,818	106,396
Investments	2c	336	815	1,151	1,141
Charitable Activities	2d	20,594	0	20,594	6,344
TOTAL INCOME		279,493	1,325	280,818	262,242
EXPENDITURE ON:					
<u>Charitable Activities</u>					
Grants	3a	22,250	0	22,250	25,070
Direct activities	3b	247,720	2,699	250,419	201,334
TOTAL EXPENDITURE		269,970	2,699	272,669	226,404
Investment Gains (or Losses)		0	(515)	(515)	288
NET INCOME / (EXPENDITURE)		9,523	(1,889)	7,634	36,126
Transfers between funds		0	0	0	0
NET MOVEMENT IN FUNDS		9,523	(1,889)	7,634	36,126
Total Funds Brought Forward		144,108	25,048	169,156	133,030
TOTAL FUNDS CARRIED FORWARD	5	153,631	23,159	176,790	169,156

See Note 10 for fund-accounting comparative figures

BALANCE SHEET AT 31 DECEMBER 2025

	Note	2025	2024
FIXED ASSETS			
Tangible assets	6a	6,456	3,580
Investments	6b	12,364	12,879
		18,820	16,459
CURRENT ASSETS			
Debtors	7	11,941	13,135
CBF deposits		10,590	10,016
Cash at bank and in hand		166,795	157,813
		189,326	180,964
LIABILITIES			
Amounts falling due within one year	8	(31,356)	(28,267)
Net current assets / (liabilities)		157,970	152,697
NET ASSETS		176,790	169,156
FUNDS			
Unrestricted funds	9	153,631	144,108
Restricted funds	9	23,159	25,048
TOTAL FUNDS		176,790	169,156

The financial statements were approved by the Trustees on and
are signed on their behalf by:

.....
Revd. Tim Jones
Chair of PCC

.....
Karri Chandler
Treasurer / Churchwarden

NOTES TO THE ACCOUNTS

For the year ending 31 December 2023

1 Accounting policies

The financial statements have been prepared in accordance with the historical cost convention (except for investments which have been included at fair value and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Charity meets the definition of a public benefit entity under FRS 102. The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern as there are no significant or longer-term liabilities; and the entity has significant net assets and reserves.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted. The PCC requires designated reserves equivalent to one month's operational costs and two month's staffing costs. They would expect total reserves (free and designated) to be no more than 6 months' operations and staffing costs.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

1 Accounting policies (continued)

Income

Donations and legacies

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenant is recognised only when received.

Income tax recoverable on gift aid donations is claimed when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

Other trading income

Rental income from the letting of church premises is recognised when the rental is due.

Income from investments

Interest is accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on the valuation of investments at 31 December.

Expenditure

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Direct activities

The diocesan parish share is accounted for when paid. Any parish share unpaid at 31 December is not a legal liability and is not provided for in these accounts and is not shown as a liability in the Balance Sheet.

1 Accounting policies (continued)

Fixed Assets

Consecrated land and buildings and movable church furnishings

Consecrated and beneficial property is excluded from the accounts by s10(2)(c) of the Charities Act 2011. No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Other fixtures, fittings and office equipment

Equipment used within the church premises is written off on acquisition if it has purchase cost of £1,500 or less.

Otherwise equipment is depreciated using a reducing balance of 25% per annum.

Investments

Investments are stated at market value at 31 December.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents, loans or other income are shown as debtors less provisions for amounts that may prove non-collectible. Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

	Unrestricted funds	Restricted funds	Total funds (2025)
2. INCOME FROM (current year)			
<i>2a Donations & Legacies</i>			
Regular giving	130,197	510	130,707
Legacies	0	0	0
Collections	1,711	0	1,711
Gift Aid	22,837	0	22,837
	154,745	510	155,255
<i>2b Trading Activities</i>			
Car parking	99,172	0	99,172
Lease of space in churchyard	0	0	0
Use of church premises	4,646	0	4,646
	103,818	0	103,818
<i>2c Investments</i>			
Bank Interest	336	815	1,151
<i>2d Charitable Activities</i>			
Church events	8,972	0	8,972
Grants	11,041	0	11,041
PCC fees	581	0	581
	20,594	0	20,594

	Unrestricted funds	Restricted funds	Total funds (2024)
2 INCOME FROM (previous year)			
<i>2a Donations & Legacies</i>			
Regular giving	122,880	1,370	124,250
Legacies	0	0	0
Collections	2,259	0	2,259
Gift Aid	21,852	0	21,852
	146,991	1,370	148,361
<i>2b Trading Activities</i>			
Car parking	82,888	0	82,888
Lease of space in churchyard	14,100	0	14,100
Use of church premises	9,408	0	9,408
	106,396	0	106,396
<i>2c Investments</i>			
Bank Interest	281	860	1,141
<i>2d Charitable Activities</i>			
Church events	5,773	0	5,773
Grants	517	0	517
PCC fees	54	0	54
	6,344	0	6,344

3. EXPENDITURE ON (current year)

	Unrestricted funds	Restricted funds	Total funds (2025)
<i>3a Grants</i>			
<u>Grants to mission personnel</u>			
Sam and Anna Pollard	6,500	0	6,500
Ambassadors' Football (M Bateman)	6,500	0	6,500
Roscoe Crawley	3,000	0	3,000
<u>Grants to other institutions</u>			
SOMA UK	2,000	0	2,000
InHope	2,000	0	2,000
EMI	2,000	0	2,000
Non-material grants	250	0	250
	22,250	0	22,250
<i>3b Direct activities</i>			
Diocesan parish share	55,125	0	55,125
Staff wages	85,779	0	85,779
Staff expenses	3,993	0	3,993
Clergy expenses	891	0	891
Employer pension costs	1,981	0	1,981
Ministry costs	27,048	1,479	28,527
Stationery and office costs	12,750	0	12,750
Building running costs	41,868	0	41,868
Building upkeep and professional fees	16,114	1,220	17,334
Depreciation and losses on disposal	1,051	0	1,051
Independent examiner remuneration	1,120	0	1,120
	247,720	2,699	250,419

3. EXPENDITURE ON (previous year)

	Unrestricted funds	Restricted funds	Total funds (2024)
<i>3a Grants</i>			
<u><i>Grants to mission personnel</i></u>			
Jonathan and Annabelle Last	6,000	0	6,000
Ambassadors' Football (M Bateman)	6,000	0	6,000
Luke and Tara Joyner	6,000	0	6,000
<u><i>Grants to other institutions</i></u>			
Beloved	2,000	0	2,000
SOMA UK	2,000	0	2,000
InHope	3,000	0	3,000
Non-material grants	70	0	70
	25,070	0	25,070
<i>3b Direct activities</i>			
Diocesan parish share	52,500	0	52,500
Staff wages	58,003	494	58,497
Staff expenses	1,541	0	1,541
Clergy expenses	743	0	743
Employer pension costs	1,637	0	1,637
Ministry costs	27,937	1,505	29,442
Stationery and office costs	12,456	0	12,456
Building running costs	18,868	0	18,868
Building upkeep and professional fees	13,174	9,059	22,233
Depreciation and losses on disposal	2,193	0	2,193
Independent examiner remuneration	1,224	0	1,224
	190,276	11,058	201,334

4. STAFF COSTS

	2025	2024
Wages and salaries	85,779	58,497
Pension costs	1,981	1,637
Employer's National Insurance costs	0	0
	87,760	60,134

No employee received emoluments of more than £60,000 The average weekly number of employees during the year was 6 (2024: 3) calculated on the basis of average headcount.

No expenses were paid to any of the trustees for their service as trustees (2024: nil). The vicar was paid clergy expenses as stated in note 3b. The Associate Leader served as trustee during the year, in accordance with Section 7A of the Parochial Church Councils (Powers) Measure 1956. The total employment benefits received by trustees and key management personnel including employer national insurance and employer pension were £44,127 (2024: £42,213). The charity received donations totaling £27,740 (2024: £27,042) from 12 trustees and related parties.

5. MOVEMENT IN FUNDS

Restricted funds

- The Building and Restoration Fund is made up of restricted donations to be used towards the repair and maintenance of the fabric of the building. This includes, but is not limited to:
 - The Memorial Window Fund which was created in 2016 in order to raise approximately £6,000 for a stained glass window in honour of Canon Malcolm Widdecombe. This part of the fund currently stands at £2,874.
- The Rob Allan Fund was established with a bequest. A small donation from another source was added in 1994. By PCC decision the capital is invested (at the Central Board of Finance) and the Vicar and Churchwardens have been delegated the authority at their discretion to spend the interest as book grants to evangelical students.
- The Charity Account and Investment Funds; see note 6b.
- The Mission Giving fund comprises restricted donations given in support of the church's mission partners.
- The staffing fund represents donations given for the specific and restricted purpose of paying for staff.

Designated funds

There are designated funds that the PCC has established.

- Asset replacement: Monies designated towards the replacement of equipment that has a limited lifespan, such as computers, audio-visual equipment and the gas boiler.
- Mission support: Monies set aside for mission support but not allocated to a mission partner or organisation.
- Reserves: Minimum reserves are defined as money required to cover one month operational costs and two months staffing costs period in case of loss of income.
- Building: Resources that have been set aside for major work to the fabric of the building.
- Staff salaries: Monies set aside to pay two-thirds of Youth pastor and Kids' pastor salaries in 2026, and one-third in 2027 to smooth increased costs.

	Balance at 1.1.25	Income	Expense	Gains / (Losses) on Investments	Transfers	Balance at 31.12.25
Restricted funds (Current year)				0		
Building and restoration fund	5,843	615	1,220	0	0	5,238
Rob Allan - capital	1,030	0	0	0	0	1,030
Rob Allan - interest	498	46	0	0	0	544
Charity Account (see note 6b)	2,595	664	1,479	0	0	1,780
Investment Fund (see note 6b)	12,879	0	0	(515)	0	12,364
Mission Giving	2,203	0	0	0	0	2,203
Total restricted funds	25,048	1,325	2,699	(515)	0	23,159

Unrestricted funds (Current year)

Asset replacement (Designated)	36,749	0	2,151	0	3,442	38,040
Mission support (Designated)	0	0	1,250	0	7,250	6,000
Reserves (Designated)	25,000	0	0	0	9,000	34,000
Building (Designated)	7,008	0	6,551	0	1,780	2,237
Staff salaries (Designated)	0	0	0	0	43,000	43,000
General funds	75,351	279,493	260,072	0	(64,472)	30,300
Total unrestricted funds	144,108	279,493	270,024	0	0	153,577

5. MOVEMENT IN FUNDS (continued)

	Balance at 1.1.24	Income	Expense	Gains / (Losses) on Investments	Transfers	Balance at 31.12.24
Restricted funds (Previous year)						
Building and restoration fund	14,230	672	9,059	0	0	5,843
Rob Allan - capital	1,030	0	0	0	0	1,030
Rob Allan - interest	444	54	0	0	0	498
Charity Account (see note 6b)	3,090	1,010	1,505	0	0	2,595
Investment Fund (see note 6b)	12,591	0	0	288	0	12,879
Mission Giving	2,203	0	0	0	0	2,203
Staffing	0	494	494	0	0	0
Total restricted funds	33,588	2,230	11,058	288	0	25,048
Unrestricted funds (Previous year)						
Asset replacement (Designated)	31,531	0	0	0	5,218	36,749
Mission support (Designated)	3,000	0	3,000	0	0	0
Reserves (Designated)	20,000	0	0	0	5,000	25,000
Building (Designated)	0	0	0	0	7,008	7,008
General funds	44,911	260,012	212,346	0	(17,226)	75,351
Total unrestricted funds	99,442	260,012	215,346	0	0	144,108

6. FIXED ASSETS

6a Tangible assets

Furniture, fittings and equipment

Cost and valuations

1st January 2025	23,350
Additions	3,928
Disposals	(2,078)
31st December 2025	25,200

Depreciation

1st January 2025	(19,771)
Disposals	1,870
Charge for year	(843)
31st December 2025	(18,744)

Net book values

At 31st December 2025	6,456
At 31st December 2024	3,580

6. FIXED ASSETS (continued)

6b Investments

Many small stock holdings were consolidated into an investment that represented the principal aims of the bequests - relief of the poor. The Trustees of these funds are the Vicar and Churchwardens in office. There are two other investments held by the Bristol Diocesan Board of Finance Limited as Custodian Trustee. One is for the relief of the poor, the other for maintenance of the church building. All three are invested at the Central Board of Finance.

The dividends for the maintenance of the building are credited to the Building and Restoration Fund. Those for the relief of the poor are credited to the Charity Account, which is managed by the Church Treasury on behalf of the Trustees.

	Market value	
	2025	2024
Trust 65 (Poor of the parish); DBF custodian trustee 121 CBF investment shares	2,686	2,798
Trust 238 (Chancel repairs); DBF custodian trustee 223 CBF investment shares	4,950	5,156
Mary Cannington charity (Relief of the poor); DBF custodian trustee 213 CBF investment shares	4,728	4,925
	12,364	12,879

Movement in investments during the year

	2025	2024
Balance at 1 January	12,879	12,591
Unrealised gains for the year	(515)	288
Balance 31 December	12,364	12,879

7. DEBTORS and PREPAYMENTS

	2025	2024
Income tax recoverable	2,971	3,213
Invoices outstanding	0	363
Car Parking Nov Revenue	0	3,066
Car Parking Dec Revenue	7,420	6,493
Uncleared donations	750	0
Prepayments - New wine tickets	800	0
	11,941	13,135

8. LIABILITIES - AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
Tax and NI	0	0
Mission grants	22,000	25,000
Mission grants - previous year	4,250	0
Trade creditors	3,195	2,156
Utilities	0	963
Accruals	1246	148
Deferred income	665	0
	31,356	28,267

9. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted (General)	Unrestricted (Designated)	Restricted	Total
Current year				
Tangible assets	6,456	0	0	6,456
Investments	0	0	12,364	12,364
Current assets	54,004	124,527	10,795	189,326
Current liabilities	(30,106)	(1,250)	0	(31,356)
	30,354	123,277	23,159	176,790

	Unrestricted (General)	Unrestricted (Designated)	Restricted	Total
Previous year				
Tangible assets	3,580	0	0	3,580
Investments	0	0	12,879	12,879
Current assets	97,038	71,757	12,169	180,964
Current liabilities	(25,267)	(3,000)	0	(28,267)
	75,351	68,757	25,048	169,156

10. SOFA FUND ANALYSIS COMPARATIVE FIGURES

	Unrestricted funds	Restricted funds	Total funds (2024)
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	146,991	1,370	148,361
Trading Activities	106,396	0	106,396
Investments	281	860	1,141
Charitable Activities	6,344	0	6,344
TOTAL INCOME	260,012	2,230	262,242
EXPENDITURE ON:			
<u>Charitable Activities</u>			
Grants	25,070	0	25,070
Direct activities	190,276	11,058	201,334
TOTAL EXPENDITURE	215,346	11,058	226,404
Gains/(losses) on investments	0	288	288
NET INCOME / (EXPENDITURE)	44,666	(8,540)	36,126
Transfers between funds	0	0	0
NET MOVEMENT IN FUNDS	44,666	(8,540)	36,126
Total Funds Brought Forward	99,442	33,588	133,030
TOTAL FUNDS CARRIED FORWARD	144,108	25,048	169,156

11. RELATED PARTY TRANSACTIONS

There are no transactions with trustees or other related parties other than those disclosed as required by the SORP elsewhere in the financial statements