

PAROCHIAL CHURCH COUNCIL OF ST PHILIP & ST JACOB, BRISTOL
Charity Commission Registration Number 1132006

The Parochial Church Council of the Ecclesiastical
Parish of St Philip and St Jacob, Bristol

**THE CHURCH of St. Philip & St. Jacob with Emmanuel
Tower Hill, Old Market, Bristol, BS2 OET**

Registered Charity Number 1132006

**ANNUAL REPORT and FINANCIAL STATEMENTS of the
PAROCHIAL CHURCH COUNCIL
for the year ended 31st December 2024**

Vicar

Revd. Tim Jones

Bank

CAF Bank Ltd,
25 Kings Hill Avenue,
West Malling,
Kent,
ME19 4JQ

Independent Examiner

Joshua Kingston BSc, ACA
Burton Sweet Limited
5 Farleigh Court,
Old Weston Rd,
Flax Bourton,
Bristol,
BS48 1UR

Trustees' Annual Report Year Ended 31 December 2024

The Parochial Church Council during 2024

The Parochial Church Council (PCC) are the trustees registered with the Charity Commission. There are a number of associated small trusts which are also registered. The trustees for these are the Vicar and Churchwardens. Any omissions or errors are entirely accidental. The purpose of this report is to reflect something of how we have used the site, building and furnishings to the Glory of God. A fuller picture of St Philip and St Jacob Church's life together is seen in our relationships, our gatherings and our publications on and offline.

Chairman	Revd. Tim Jones (in post October 2023)
Churchwardens	Karri Chandler (elected May 2022) Richard Wait (elected April 2024) Tim Browne (elected May 2022, retired April 2024)
Deanery Synod	Simon Thorne (elected May 2022) Meryl Widdecombe (elected May 2023)
Treasurer	Karri Chandler (retired April 2024* and elected April 2024) Tim Browne (retired April 2024*)
PCC	Alaba Adegbite (elected April 2024) Clare Smith (elected October 2022) - <i>Secretary</i> Jacky Brown (elected April 2021) Richard Wait (elected May 2022) – <i>Lay chair</i> Sheila March (elected March 2023) Simon Thorne (elected May 2022) Tim Browne (elected May 2022, retired and co-opted on April 2024)

Objects and Main Activities

The main purpose of the work of the PCC is promoting in the parish the whole mission of the church; to help the people of Bristol to follow Jesus. When planning our activities for the year, the Vicar and the PCC have considered the Commission's guidance on public benefit for charities in the advancement of religion. Our work seeks to enable people to live out their faith as part of the church community through:

- Regular Public Worship.
- Sermons, Courses and Connect groups.
- The provision of children and youth clubs with a Christian ethos.
- Providing buildings, facilities and Open space for community events.
- Pastoral Work.
- Supporting other organisations and charities through making grants.

Structure

The council meets regularly (minimum 6 times per annum) to discuss matters arising in the parish including: finance, safeguarding, mission, and site development.

During the year the vicar convened and chaired meetings of the PCC with the lay-chair. The standing committee was made up of the Churchwardens, Lay Chair of the PCC and Vicar. The office of Treasure was jointly filled by the Churchwardens until a Treasurer was elected in April 2024, as per rule M20 (3)(a) of the Church Representation Rules 2022.

In 2024, there were four employees/workers of the PCC. These consisted of

1. **Associate Leader (full-time):** with a job description that includes partnering with the Vicar to oversee the discipleship structures that enable people to know who they are in Jesus, understand how that impacts all of life, and belong at Central as valued members of the church family (role began December 2019).
2. **Operations assistant (part-time):** includes managing bookings, supporting communications and financial flows (role began April 2024)
3. **Caretaker (part-time):** includes general management of the site as tasks arise (role began October 2024).
4. **Cleaner (part-time):** hired under a worker agreement to fulfil our regular cleaning requirements (role began in August 2022).

Recruitment of Trustees

The method of appointment of PCC members is set out in the Church Representation Rules (2022). The membership of the PCC consists of the Vicar, Churchwardens, and members elected by the electoral roll of the church. In addition to this, the elected members of Deanery Synod members are ex-officio.

Main Areas of Responsibility

The Council has primary responsibility to govern the financial affairs of the church and to ensure compliance with best practice regarding safeguarding. It is responsible for the care and regeneration of the site, building and its goods and ornaments. It is expected to cooperate with the Vicar in promoting the whole mission of Jesus' church in the parish and to consult jointly with the Vicar on matters of general concern and importance within the parish.

Public Benefit Statement

St Philip and St Jacob Church contributes a great deal to the city centre community and to God's mission more widely. The review below outlines some of the activities undertaken by the PCC throughout 2024 to help the people of Bristol to encounter Jesus, redeem life and love the city. The church is situated in the centre of a busy and thriving city and serves a wide variety of people. The church building is an important local resource and is used by various groups outside of the church. We support other churches in the Bristol diocese and particular organisations worldwide in the pursuit of Christian mission. The trustees have complied with their legal duty under the Charities Act 2011 to have regard to the Public Benefit guidance published by the Charity Commission.

Areas of focus for the PCC in 2024

Vicar's Letter

In June this year, we launched our new logo: a set of open doors. We adopted this as a statement of our desire to be a Jesus-centred church with open doors and open hearts. We want to be the kind of people who welcome the presence of God as we pray, "*Be lifted up, you ancient doors, that the King of glory may come in*" (Psalm 24). We also want to be a church that welcomes our city in and is sent out by Jesus on mission. This vision of being a church with open doors has set the tone for the year. It has been a year of welcoming many new people into our community and launching both new and renewed initiatives. Here are some of my highlights.

PAROCHIAL CHURCH COUNCIL OF ST PHILIP & ST JACOB, BRISTOL

Charity Commission Registration Number 1132006

One of my greatest joys this year was seeing people come to faith in Jesus. In the autumn term, we ran our first Alpha course since I joined as vicar, and it was amazing to see two people come to know Jesus for themselves and develop a personal relationship with Him. We baptised one of them and will baptise the other in due course. I am very grateful for the support of the team here at Central who helped run the course, as well as B&A Church, who provided excellent food.

We also received the support of B&A for a new event we ran called *The Feast*. It was a joy to welcome around 70 guests through our (open) doors to feed, bless, and serve. Some members of our church have come out of addiction and want to share with others the transforming love of Jesus that they have experienced. It was particularly exciting to see so many in our church serve our guests—most of whom were especially vulnerable—and to witness the gospel shared so powerfully through preaching and testimonies!

I have been particularly encouraged by the growth of our monthly prayer meeting as we established a new rhythm of gathering to pray on the first Wednesday of the month. We have begun eating meals together before we pray, and attendance has doubled over the course of the year. This is a key gathering in the life of our church, where we seek God's presence and depend on Him for all the activity and people of our church and city.

Our average Sunday attendance grew significantly as the steady recovery from COVID continued. I have loved seeing people of all ages and from all walks of life come through our doors—both committed Christians and those exploring faith. Our longing is that this numerical growth would be accompanied by growth in depth of discipleship, so that everyone who comes would find a church family to commit to and bear fruit for Jesus.

Our team also grew this year, with Fiona joining us as Operations Assistant and Dan joining us from Trinity as an ordinand on placement. We advertised and interviewed for a Kids and Families Pastor, and we plan to re-advertise in the new year. Investing in our children's work is a priority for us, as it is a thriving and hugely important ministry at Central. This year saw some brilliant and truly memorable all-age services, one of which included a visit from Flash the donkey on Palm Sunday; he'll definitely be making a return visit!

Christmas 2024 was a joyful and well-attended season that was centred on the theme *Peace On Earth*. Across our various events, we welcomed 1,000 people through our doors, with a particular highlight being a new lunchtime carol service. Thanks especially to the efforts of Tim Browne, we were able to welcome over 100 guests from local businesses who heard the message of Christ.

There is so much more I could say, but above all, I am deeply grateful for the dedication and hard work of our staff team, wardens, and PCC. Together, we continue to serve our Lord Jesus Christ and share His love with our city, trusting Him for all that is to come in 2025 and beyond.

Revd. Tim Jones

PAROCHIAL CHURCH COUNCIL OF ST PHILIP & ST JACOB, BRISTOL
Charity Commission Registration Number 1132006

Highlights of Year

A significant milestone for our church in June was the launch of our new branding, including a refreshed logo, website, and updated signage. After much thoughtful discussion and collaboration among our leadership team, including Tim Jones, Tim Browne, the core leadership team, and the PCC, we were excited to reveal a new logo symbolizing open doors, alongside the name *Central Church Bristol*.

In addition to the new logo, we rolled out an updated website and refreshed social media presence to better connect with both our church family and the wider community. The new signage around our building and grounds has also helped people easily identify and connect with us. Wonderfully, one of our Alpha attendees, first made the decision to come to our church after seeing the new signs outside as she was walking past the church over a number of days and she felt she had to check it out! It has been encouraging seeing this new branding come to life, and we are grateful to everyone in the church family who provided feedback through our visual rebrand survey, helping shape a representation of Central that is meaningful and welcoming.

In the summer, over 50 members of our church family attended the New Wine Festival in Shepton Mallet, a key highlight in our calendar. This event provided a unique opportunity for spiritual renewal, deepened fellowship, and transformative encounters with God.

We took a group of 45 campers, along with several day visitors, to join with 14,000 other believers for powerful worship, teaching, and prayer. The festival was a time to step away from everyday routines, focusing on God and strengthening our faith.

The new, closer location made it easier for more of our church family to participate, and many joined us for meals and sessions throughout the week. The shared experience of camping, cooking, and worshipping together helped deepen relationships within our congregation, making New Wine not only a time of spiritual growth but also of strengthened community.

In September, we marked a remarkable milestone at Central Church (St Philip and St Jacob), Bristol, celebrating 850 years of worship in our historic building. Our anniversary weekend, held on September 21st and 22nd, featured a variety of special events designed to bring together our community, past and present and to honour this incredible legacy.

Highlights included a lively family friendly afternoon tea party with a delicious cream tea & cakes, a quiz and a bouncy castle for the children. The festivities continued into the evening with a drinks reception, ceilidh dancing, and fish and chips and ice cream served from vans in the church grounds. It was a joyful occasion that brought together old friends and new to celebrate the enduring spirit of our church.

PAROCHIAL CHURCH COUNCIL OF ST PHILIP & ST JACOB, BRISTOL

Charity Commission Registration Number 1132006

On Sunday, 22nd September, we gathered for a special Thanksgiving Service to mark our 850th anniversary. The service, held at 10:30 am, included uplifting worship, inspiring stories, heartfelt prayers, and a thought-provoking Bible talk. Following the service, we shared a wonderful lunch together at the church, continuing the spirit of gratitude and community. It was a meaningful time of reflection and celebration, marking the rich history of our church, and looking with hopeful expectation for what God will continue to do in the future.

This Christmas, we were thrilled to welcome around 1,000 people through our doors, embracing our new logo—a symbol of open doors and hearts. A standout moment was our lunchtime carol service, which saw over 100 people from local businesses, particularly the BT office next door, joining us. This new service, made possible through Tim Browne's efforts in building local relationships, starting with our Christmas Shoebox Appeal, was a wonderful opportunity for outreach.

Our Carols by Candlelight service, Nativity, and Christingle services alike gave us the chance to reach people who don't typically attend church. Many visitors were struck by the beauty and warmth of our building, with one person commenting that she had worked in the area for years but had no idea the church contained so much life.

These events provided meaningful moments to share the gospel, invite people to Alpha, and introduce many to the heart of our church. As we reflect on the impact of our Christmas celebrations, we are grateful for the connections made and the seeds planted for future growth. We look forward to continuing to share the message of Christ's peace in 2025, and we are excited about the potential for ongoing outreach and deepened relationships with the parish in the coming year.

Ministry Review

Worship and Prayer

Our regular pattern of Sunday worship is to gather at 10.30 on Sunday mornings; we share in Holy Communion as part of this gathering once a month. We covered a range of topics across our various sermon series, including "An Attentive Life" (thematic), "Bearing Fruit in the City" (Colossians), "A New Command" (thematic), "Sent" (Luke), "Faith That Works" (James). We are grateful to visiting preachers from St. Nicks and Trinity College ministering to us this year. This service is live streamed and both the service and our talks continue to receive healthy views every week.

We saw new people join us every single week, and this increase in visitors and people joining the church particularly spiked during September and then was sustained until the end of the year. We began the year averaging 75 on Sunday mornings and ended averaging 116. We are grateful to God for a growing diversity of people in our congregation, including those exploring faith.

PAROCHIAL CHURCH COUNCIL OF ST PHILIP & ST JACOB, BRISTOL

Charity Commission Registration Number 1132006

This year we moved from a monthly all-age service to a more seasonal approach where we celebrated Palm Sunday, a “Let Your Light Shine” service just after Halloween, and a fantastic Christmas nativity service. We sense a real momentum in these services, but are also seeing great engagement in our family focused aspects of the 10.30am, including action songs, games and prayers. In October we began a monthly “Kids Church”, where all our children worship God together and enjoy times of ministry so they might encounter God.

This growth on Sundays has been mirrored in our prayer meeting. We changed from meeting on the third Thursday of each month to meeting on the first Wednesday to worship and pray together. We began to offer a meal for those who wanted it beforehand, and we have been so encouraged by the life and momentum of this meeting as we began the year with 12 or so regulars, which increased to 35 attendees by the end of the year. We shall be continuing to seek God together in this meeting whilst we look to spend time in sung worship together.

0-18's

Our ministry to children and young people has continued to be a vital part of church life, creating opportunities for the next generation to grow in faith and be actively involved in the church.

In 2024, we restructured the way we shape our gathered worship. Instead of holding a monthly all-age service alongside Sunday Club on other weeks, we moved to a model where all-age services now take place once per term. In place of the monthly service, we have introduced a dedicated all-age worship slot in every service, which may include an action song, creative prayer, or another interactive activity.

The aim of this change is to integrate all-age worship more fully into our weekly gatherings, ensuring that every Sunday provides an opportunity for children and adults to engage in worship together. By making space for shared moments of worship each week, we hope to deepen our sense of being one church family across all generations. At the same time, the termly all-age services are designed to be particularly special and memorable, allowing us to invest more intentionally in their creativity and impact.

Sunday Club has remained a key part of our Sunday gatherings, providing a space where children can engage with the Bible in creative and age-appropriate ways. A dedicated team of volunteers has worked to ensure sessions are engaging, with Bible teaching, crafts, games, and worship helping children to see how faith connects to their everyday lives.

Recognising the need for more effective ministry opportunities, Kids Church was introduced this year. As the name suggests, it is a space where all our children can worship, pray, learn, encounter God, and have fun together. This new approach allows children to engage more deeply in their faith in a setting designed specifically for them, fostering a sense of belonging and spiritual growth.

PAROCHIAL CHURCH COUNCIL OF ST PHILIP & ST JACOB, BRISTOL

Charity Commission Registration Number 1132006

After a short pause in 2023 to rebuild a team, Tower Tots, our midweek toddler group, relaunched in the autumn. The high demand for a welcoming space for local families highlighted its importance, and it has once again become a thriving part of our outreach. Each week, families from the local area gather to explore, learn, and grow. Tower Tots continues to be a key way the church serves and builds relationships in the wider community.

Looking ahead, we remain committed to investing in our ministry to children and young people, recognising their role in the church today and seeking to equip them to follow Jesus for a lifetime.

Discipleship

In addition to our Sunday teaching, we currently facilitate six Connect Groups that meet across the city, providing opportunities for fellowship, Bible study, and prayer. This year, we launched a new Connect Group specifically aimed at those in their 20s, recognizing the importance of creating spaces for young adults to grow in faith and community. However, we are increasingly aware of the need for additional groups to support and reach more individuals across our city.

To support our Connect Groups, we introduced Bible study notes tailored for each group, which have been warmly received and effectively utilized. These resources have helped deepen engagement with Scripture and encourage meaningful discussions within our church family.

Beyond our group gatherings, our team has been actively engaged in one-to-one discipleship, meeting with various members of our congregation for individual Bible study and pastoral support. We have also incorporated external study materials, including The Prayer Course, to enrich our spiritual conversations and learning.

A particular highlight of the year was attending New Wine, where we were blessed by teaching from Bishop Ruth Bushyager and the opportunity to receive prayer ministry together. This experience was both refreshing and spiritually enriching for our team.

In 2024, we had the joy of celebrating the baptisms of five infants/toddlers. There were no confirmations, weddings, or funerals during this period.

Outreach

Outreach at Central continues to develop as an integral part of our church's mission. Members of our congregation remain committed to serving the wider community, particularly through our ongoing partnership with the Bristol Soup Run Trust. Throughout the year, a dedicated team of volunteers faithfully distributed food to those experiencing homelessness and poverty in the local area. This ministry has remained a vital provision, offering not only practical support but also a tangible expression of Christ's love.

PAROCHIAL CHURCH COUNCIL OF ST PHILIP & ST JACOB, BRISTOL

Charity Commission Registration Number 1132006

In addition to this, we launched a new initiative called The Banquet, later renamed The Feast. This ministry was designed to support some of the most vulnerable people in Bristol while also openly sharing the good news of Jesus. We ran two sessions this year, which proved to be particularly impactful—not only for those we served but also for the many members of our congregation who stepped forward to volunteer. It was especially encouraging to see those within our church who have experienced imprisonment and addiction now leading and serving in this ministry. Every guest was invited to our Alpha course, offered prayer, and welcomed to return. As we move forward, we will continue to assess and refine The Feast to ensure its long-term effectiveness and impact.

Beyond organized outreach efforts, we are deeply grateful for members of our church who take the gospel to the streets through personal conversations and preaching. Their dedication to evangelism is a source of encouragement and a reflection of our church's heart for mission.

To build momentum toward our Alpha course in late September, we hosted Try Church Sunday, a special guest service with an evangelistic focus. This event was intentionally designed to provide an accessible introduction to church, creating an opportunity for members to invite friends and family. The Alpha course itself ran successfully and, by God's grace, led to two individuals coming to faith and beginning a personal relationship with Jesus. We give thanks for His faithfulness and look forward to seeing how He continues to work through our outreach efforts in the year ahead.

Christmas

Christmas at Central in 2024 was a season of outreach, celebration, and invitation. With a full programme of services and events, we had meaningful opportunities to share the good news of Jesus and invite others to explore faith further.

The Shoebox Appeal played a key role in our Christmas outreach this year. It not only blessed children around the world with a gift and the opportunity to hear the gospel but also helped us build meaningful connections with local businesses and organisations. From September onwards, we invited workplaces across the city to take part in Samaritan's Purse Operation Christmas Child by packing shoeboxes together. This initiative opened doors for new relationships and gave us opportunities to invite people to our Christmas events, where they could hear the good news and consider joining Alpha in the new year.

One of the most impactful connections we made was with a nearby large office that packed over 60 shoeboxes and brought many guests along to our newly introduced Lunchtime Carols service. This service, designed partly to serve those we connected with through the Shoebox Appeal, was a great success, providing a welcoming and accessible way for people to engage with the Christmas message.

We also served as a collection centre during National Collection Week, facilitating the wider appeal across Bristol. Looking ahead to next year, we plan to build on the momentum of our business partnerships while balancing the resources needed to run the collection centre. To

PAROCHIAL CHURCH COUNCIL OF ST PHILIP & ST JACOB, BRISTOL

Charity Commission Registration Number 1132006

maximise our impact, we aim to invest more in deepening connections with local organisations, while scaling back on hosting the collection centre.

Our Christmas celebrations also included a number of special events and services, including the Christmas Pudding Party, the All-Age Scratch Nativity, Christingle service, Solicitors' Carol Service, Lunchtime Carols, and Carols by Candlelight. These events were pivotal in celebrating the good news of Jesus and connecting with our community.

The All-Age Scratch Nativity was especially effective in engaging families, allowing both children and adults to participate in a creative retelling of the Christmas story. It created a joyful, interactive atmosphere, strengthening a sense of community.

The Christingle service welcomed over 100 attendees, many of whom were visitors, including families connected through Tower Tots. This demonstrated the important role of our toddler group in introducing local families to church life, and we look forward to continuing to build on these relationships.

The Solicitors' Carol Service, hosted in partnership with Burgess Salmon and Osborne Clarke, and the Lunchtime Carols service offered accessible spaces for professionals to reflect on the meaning of Christmas. As the Lunchtime Carols service was new this year, we hope to grow it further by forging deeper connections with local businesses and individuals.

Carols by Candlelight with the Salvation Army returned in 2024, attracting over 200 people. While tickets were distributed via Eventbrite, a significant number of no-shows highlighted the need to rethink our advertising and marketing strategy for next year to ensure better attendance.

Looking ahead, we are committed to refining our approach, building on the strong foundations laid this year, and ensuring that our outreach continues to effectively share the good news of Christmas.

Mission Partners/Organisations

As a church, we remain committed to supporting mission partners and organisations both locally and globally. Each year, the PCC sets aside 10% of our unrestricted income to give away in mission grants, supporting those who are actively sharing the gospel and serving those in need. Our application process ensures that support is directed to those with strong links to our church and a clear vision for their ministry.

In 2024, we continued to support Beloved, a Bristol-based charity that works with women in the indoor sex industry, providing practical support, care, and pathways to new opportunities. Ambassadors Football, led by Martin Bateman, remained a key partner, using football as a tool to share Jesus with young people and communities.

Jonathan and Annabelle Last, sent out from Central, continued their work in Japan with a vision to serve disabled children and their families. As they settled into life and ministry overseas, our financial and prayerful support remained vital in enabling their mission.

PAROCHIAL CHURCH COUNCIL OF ST PHILIP & ST JACOB, BRISTOL

Charity Commission Registration Number 1132006

Additionally, the PCC began supporting Soma UK in 2024. Soma UK facilitates encounters with God around the world, envisioning and empowering local leaders for evangelism while equipping and encouraging the development of other leaders to spread the gospel.

In response to an appeal from InHope, an organisation dedicated to helping people in Bristol overcome the insecurities of homelessness, hunger, addiction, and poor mental health, the PCC gave a one-off gift in November to support this vital ministry.

Through these partnerships, we have been able to extend the reach of our church's ministry beyond our own walls, engaging in God's work both in Bristol and further afield.

Site/Operations Report

Throughout 2024, the management and maintenance of the church building remained a key focus, ensuring that Central Church continued to be a safe, welcoming, and functional space for worship, ministry, and community use.

Site Maintenance & Improvements

With a significant increase in church activities taking place on-site, routine maintenance needs have also grown. Regular upkeep has been essential to keep the building in good condition and fit for purpose. This has included ongoing repairs, servicing of essential systems (heating, lighting, and security), and general cleaning to support the expanding use of our space.

The introduction of an ad hoc caretaker role in 2024 has helped to ensure that the site remains fit for purpose. This role has provided much-needed flexibility in setting up and managing events, particularly as midweek ministries, external bookings, and one-off events increased. Alongside this, a contractor was regularly used throughout the year to assist with grounds maintenance, ensuring that outdoor spaces remained tidy and accessible.

In April, we also took on an Operations Assistant to help with the day-to-day running of the church. This has been a vital role in expanding our capacity to meet the growing demands of ministry and site management.

As part of the church rebrand, signage around the site was updated and enhanced, making the entrance and purpose of the building clearer to visitors. This has directly led to new people coming to church who may not have otherwise done so, reinforcing the importance of clear and visible signage in welcoming those exploring faith.

Work also continued to improve the accessibility and usability of our spaces. Changes in layout and storage solutions have allowed for greater flexibility in how different ministry areas operate within the building. Additionally, new posts in the car park have helped to demarcate parking areas more effectively, optimising our use of space and increasing income from this revenue stream.

PAROCHIAL CHURCH COUNCIL OF ST PHILIP & ST JACOB, BRISTOL

Charity Commission Registration Number 1132006

Architectural Planning & Development

In 2024, we commissioned our architect to develop plans for two key projects. The first was to scope a roof repair project for the church tower, ensuring its long-term structural integrity. The second was an options appraisal to assess improvements to access and egress from the main worship space. The aims of this appraisal were to enhance accessibility, improve hospitality, and increase energy efficiency. These plans will form an important part of the church's future development strategy, ensuring the building continues to serve the needs of the congregation and wider community effectively.

Bookings & External Use

The church continued to be a space used by external groups, with bookings ranging from community meetings to corporate events and creative projects. As always, balancing external use with church-led activities remained an area of focus, with priority given to mission-aligned partnerships.

Health & Safety Compliance

Regular checks and risk assessments were carried out to ensure the church remained a safe environment for all who use it. Fire safety checks and other essential compliance measures were undertaken as part of this process.

Looking ahead, the PCC will continue to assess the long-term needs of the building, ensuring that our site remains a practical and welcoming space for worship, mission, and community engagement.

Finance Report

2023 marked a turning point in our church finances as we saw an increase in regular donations towards the end of the fourth quarter. This growth continued into 2024 as income from regular donations steadily rose from £6,722 in December 2023 to an average of £8,810 a month by the last quarter of 2024. This 31% increase came as our church family grew, with increasing numbers of us choosing to contribute to the work God is doing through Central Church. We also saw an increase in the one-off gifts received by the church, something we don't necessarily expect to repeat as much came in due to the celebration of our 850th birthday, and as a gift from our vicar's former church. Overall the income from donations to the church increased to £148,361, some £37,556 more than 2023.

As a church, we also have other areas of income via trading activities such as rental of the sites for building works, car parking spaces and hosting events. Our contract with Galliford Try came to an end in May 2024, meaning income from land licenses was down from £36,000 in 2023 to £14,100 in 2024. However, with the return of the space and some good management of our parking facilities, we were able to greatly increase the revenue from car parking on the site by £24,905 to £82,888.

PAROCHIAL CHURCH COUNCIL OF ST PHILIP & ST JACOB, BRISTOL

Charity Commission Registration Number 1132006

We also saw a boost in room hire, with one-off events and a repeat booking from the Streams learning hub taking us to 269% of our budgeted income from the start of the year. As a result, the income from trading activities for the year was £106,396 - an increase of £9,307 over 2023. Overall our total income in 2024 (including investment returns, PCC fees and income from other church events) was £262,242.

With increased income, we were able to also increase our spending - investing in welcoming people into the church and discipling those who come. A theme for the year was 'Opening the doors' - which started with our rebrand; updating and increasing the signage around the church site and ensuring consistency with our online presence, effectively welcoming people into the space. We then continued with more direct invitations through events such as the Banquet and the celebrations around our 850th birthday.

Across the year we saw higher than expected costs in both general maintenance and general supplies - £14,875 against a budget of £11,500. This is mostly attributable to higher than expected growth, and the associated costs with more people to serve. This trend was also seen as we looked to minister to people on Sundays as Sunday Club and our Sunday celebrations also saw an increase in outgoings - £5,900 this year after just £4,600 in 2023, a 28% increase.

There were some areas of higher than expected expenditure that could not simply be explained by our growth - our one-off events budget was more than tripled during the year. This partially allowed us to host more events and therefore reach out to more people in celebration of at least 850 years of worshipping community in this space, but also indicates our appetite to invest in events to encourage and serve our community.

Next year we are looking to better define our expenditure categories so we can evaluate what spending is working well, and what needs to be rethought. This should help us more quickly understand items such as the 768% overspend in misc office costs. Whilst much of this can be explained by write-offs for land license income (£1,300) and hosting costs recouped from hirers of our space (£1,260), clearer categorisation will make understanding overspend more easy.

Whilst we did spend above budget in some areas as described above, that wasn't the case across the board. This was good news when it came to our gas bill, but a less happy picture with our Tower Tots spending. We had hoped to hire a new full time member of staff in 2024 with an expectation to grow our toddler group and therefore our costs. This did not happen.

We did however manage to appoint some new staff with Fiona joining the team as operations assistant, taking some operation and admin responsibilities from our associate leader, and Michael as our ad-hoc caretaker, which really helped the team especially over the busy Christmas period. As a result our minimum reserves, which are set at one month's operational costs (~£13k) and two months' staffing expenditure (~£6k per month) have increased from £20k to £25k. Additionally we continued to designate money to the Asset Fund each month which can be put towards buying replacements for some of our larger ticket items when they come to end-of-life. By the end of 2024 this meant we had an Asset Fund total of £36,749 and free reserves of £71,771. The trustees would expect to hold no more than six month's total costs in reserves -

PAROCHIAL CHURCH COUNCIL OF ST PHILIP & ST JACOB, BRISTOL
Charity Commission Registration Number 1132006

a maximum of £114k (£89k free reserves).

Overall our expenditure for the year was £226,404, giving us a surplus of £36,126 when investment gains are also considered. As noted above, we were and still are hoping to appoint an additional full-time member of staff, which would have used up most of the surplus. We pray that God will guide the recruitment processes; bringing the right people with the right passions to build His kingdom in Bristol.

Electoral Roll

Following the review of the electoral roll in 2024 as well as in year additions and removals, the Electoral Roll of St Philip and St Jacob with Emmanuel at the end of 2024 stands at 56. The numbers in previous years were reported to be; 140 in 2017, 139 in 2018, 82 in 2019; 77 in 2020; 68 in 2021; 47 in 2022 & 50 in 2023. The electoral roll is not considered an accurate portrayal of church membership and attendance in our context as many people choose not to join the electoral roll. According to the church database, we consider the current membership to be made up of 102 adults and 28 children.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This trustees annual report was approved by the Trustees on and are signed on their behalf by:

.....Revd. Tim Jones
Chair of PCC

.....
Karri Chandler
Treasurer / Churchwarden

Independent examiner's report to the trustees of PCC of the Ecclesiastical Parish of St Philip & St Jacob

I report to the trustees on my examination of the accounts of PCC of the Ecclesiastical Parish of St Philip & St Jacob (the Charity) for the year ended 31 December 2024

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Charity as required by section 130 of the Act;
2. or the accounts do not accord with those records;
3. or the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed on 7/3/25 by:

Joshua Kingston
Burton Sweet Limited,
The Clock Tower,
5 Farleigh Court,
Old Weston Road,
Flax Bourton,
Bristol
BS48 1UR

PAROCHIAL CHURCH COUNCIL OF ST PHILIP & ST JACOB, BRISTOL
Charity Commission Registration Number 1132006

STATEMENT OF FINANCIAL ACTIVITIES

For the year ending 31 December 2024

	Note	Unrestricted funds	Restricted funds	Total funds (2024)	Total funds (2023)
INCOME AND ENDOWMENTS FROM:					
Donations & Legacies	2a	146,991	1,370	148,361	110,805
Trading Activities	2b	106,396	0	106,396	97,089
Investments	2c	281	860	1,141	816
Charitable Activities	2d	6,344	0	6,344	10,137
TOTAL INCOME		260,012	2,230	262,242	218,847
EXPENDITURE ON:					
Charitable Activities					
Grants	3a	25,070	0	25,070	16,460
Direct activities	3b	190,276	11,058	201,334	148,574
TOTAL EXPENDITURE		215,346	11,058	226,404	165,034
Investment Gains (or Losses)		0	288	288	1,088
NET INCOME / (EXPENDITURE)		44,666	(8,540)	36,126	54,901
Transfers between funds		0	0	0	0
NET MOVEMENT IN FUNDS		44,666	(8,540)	36,126	54,901
Total Funds Brought Forward		99,442	33,588	133,030	78,129
TOTAL FUNDS CARRIED FORWARD	5	144,108	25,048	169,156	133,030

See Note 10 for fund-accounting comparative figures

PAROCHIAL CHURCH COUNCIL OF ST PHILIP & ST JACOB, BRISTOL

Charity Commission Registration Number 1132006

BALANCE SHEET AT 31 DECEMBER 2024

	Note	2024	2023
FIXED ASSETS			
Tangible assets	6a	3,580	5,773
Investments	6b	12,879	12,591
		16,459	18,364
CURRENT ASSETS			
Debtors	7	13,135	9,525
CBF deposits		10,016	9,621
Cash at bank and in hand		157,813	115,029
		180,964	134,175
LIABILITIES			
Amounts falling due within one year	8	(28,267)	(19,509)
		152,697	114,666
NET ASSETS			
		169,156	133,030
FUNDS			
Unrestricted funds	9	144,108	99,442
Restricted funds	9	25,048	33,588
TOTAL FUNDS		169,156	133,030

The financial statements were approved by the Trustees on and are signed on their behalf by:

.....
 Revd. Tim Jones
 Chair of PCC

.....
 Karri Chandler
 Treasurer / Churchwarden

NOTES TO THE ACCOUNTS

For the year ending 31 December 2023

1 Accounting policies

The financial statements have been prepared in accordance with the historical cost convention (except for investments which have been included at fair value and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Charity meets the definition of a public benefit entity under FRS 102. The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern as there are no significant or longer-term liabilities; and the entity has significant net assets and reserves.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted. The PCC requires designated reserves equivalent to one month's operational costs and two month's staffing costs. They would expect total reserves (free and designated) to be no more than 6 months' operations and staffing costs.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

1 Accounting policies (continued)

Income

Donations and legacies

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenant is recognised only when received.

Income tax recoverable on gift aid donations is claimed when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

Other trading income

Rental income from the letting of church premises is recognised when the rental is due.

Income from investments

Interest is accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on the valuation of investments at 31 December.

Expenditure

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Direct activities

The diocesan parish share is accounted for when paid. Any parish share unpaid at 31 December is not a legal liability and is not provided for in these accounts and is not shown as a liability in the Balance Sheet.

1 Accounting policies (continued)

Fixed Assets

Consecrated land and buildings and movable church furnishings

Consecrated and beneficial property is excluded from the accounts by s10(2)(c) of the Charities Act 2011. No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Other fixtures, fittings and office equipment

Equipment used within the church premises is written off on acquisition if it has purchase cost of £1,500 or less.

Otherwise equipment is depreciated using a reducing balance of 25% per annum.

Investments

Investments are stated at market value at 31 December.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents, loans or other income are shown as debtors less provisions for amounts that may prove non-collectible. Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

PAROCHIAL CHURCH COUNCIL OF ST PHILIP & ST JACOB, BRISTOL

Charity Commission Registration Number 1132006

2. INCOME FROM (current year) Unrestricted funds Restricted funds Total funds (2024)

2a Donations & Legacies

Regular giving	122,880	1,370	124,250
Legacies	0	0	0
Collections	2,259	0	2,259
Gift Aid	21,852	0	21,852
	146,991	1,370	148,361

2b Trading Activities

Car parking	82,888	0	82,888
Lease of space in churchyard	14,100	0	14,100
Use of church premises	9,408	0	9,408
	106,396	0	106,396

2c Investments

Bank Interest	281	860	1,141
---------------	-----	-----	--------------

2d Charitable Activities

Church events	5,773	0	5,773
Grants	517	0	517
PCC fees	54	0	54
	6,344	0	6,344

2 INCOME FROM (previous year)

Unrestricted funds Restricted funds Total funds (2023)

2a Donations & Legacies

Regular giving	87,073	1,305	88,378
Legacies	3,780	0	3,780
Collections	1,245	0	1,245
Gift Aid	17,111	291	17,402
	109,209	1,596	110,805

2b Trading Activities

Car parking	57,983	0	57,983
Lease of space in churchyard	36,000	0	36,000
Use of church premises	3,106	0	3,106
	97,089	0	97,089

2c Investments

Bank Interest	174	642	816
---------------	-----	-----	------------

2d Charitable Activities

Church events	5,246	0	5,246
Grants	4,738	0	4,738
PCC fees	153	0	153
	10,137	0	10,137

PAROCHIAL CHURCH COUNCIL OF ST PHILIP & ST JACOB, BRISTOL
Charity Commission Registration Number 1132006

3. EXPENDITURE ON
(current year)

Unrestricted funds Restricted funds Total funds (2024)

3a Grants

Grants to mission personnel

Jonathan and Annabelle Last	6,000	0	6,000
Ambassadors Football (M Bateman)	6,000	0	6,000
Luke and Tara Joyner	6,000	0	6,000

Grants to other institutions

Beloved	2,000	0	2,000
SOMA UK	2,000	0	2,000
InHope	3,000	0	3,000
Non-material grants	70	0	70
	25,070	0	25,070

3b Direct activities

Diocesan parish share	52,500	0	52,500
Staff wages	58,003	494	58,497
Staff expenses	1,541	0	1,541
Clergy expenses	743	0	743
Employer pension costs	1,637	0	1,637
Ministry costs	27,937	1,505	29,442
Stationery and office costs	12,456	0	12,456
Building running costs	18,868	0	18,868
Building upkeep and professional fees	13,174	9,059	22,233
Depreciation and losses on disposal	2,193	0	2,193
Independent examiner remuneration	1,224	0	1,224
	190,276	11,058	201,334

PAROCHIAL CHURCH COUNCIL OF ST PHILIP & ST JACOB, BRISTOL
Charity Commission Registration Number 1132006

3. EXPENDITURE ON (continued)
(previous year)

	Unrestricted funds	Restricted funds	Total funds (2023)
<i>3a Grants</i>			
<u>Grants to mission personnel</u>			
Jonathan and Annabelle Last	6,000	0	6,000
Ambassadors Football (M Bateman)	6,000	0	6,000
<u>Grants to other institutions</u>			
Beloved	2,000	0	2,000
SOMA UK	2,000	0	2,000
Evangelical Alliance	180	0	180
Non-material grants	120	160	280
	16,300	160	16,460
<i>3b Direct activities</i>			
Diocesan parish share	50,000	0	50,000
Staff wages	48,096	0	48,096
Staff expenses	1,047	0	1,047
Clergy expenses	610	0	610
Employer pension costs	1,302	0	1,302
Ministry costs	10,916	0	10,916
Stationery and office costs	8,233	0	8,233
Building running costs	19,011	0	19,011
Building upkeep and professional fees	5,375	1,452	6,827
Depreciation and losses on disposal	1,392	0	1,392
Independent examiner remuneration	1,140	0	1,140
	147,122	1,452	148,574

4. STAFF COSTS

	2024	2023
Wages and salaries	58,497	47,166
Pension costs	1,637	1,302
Employer's National Insurance costs	0	930
	60,134	49,398

No employee received emoluments of more than £60,000 The average weekly number of employees during the year was 3 (2023: 2) calculated on the basis of average headcount.

No expenses were paid to any of the trustees for their service as trustees (2023: nil). The vicar was paid clergy expenses as stated in note 3b. The Associate Leader served as trustee during the year, in accordance with Section 7A of the Parochial Church Councils (Powers) Measure 1956. The total employment benefits received by trustees and key management personnel including employer national insurance and employer pension were £42,213 (2023: £38,085). The charity received donations totalling £27042.4 (2023: £26,888) from 10 trustees and related parties

PAROCHIAL CHURCH COUNCIL OF ST PHILIP & ST JACOB, BRISTOL

Charity Commission Registration Number 1132006

5. MOVEMENT IN FUNDS

Restricted funds

- The Building and Restoration Fund is made up of restricted donations to be used towards the repair and maintenance of the fabric of the building.
- The Memorial Window Fund was created in 2016 in order to raise approximately £6,000 for a stained glass window in honour of Canon Malcolm Widdecombe.
- The Rob Allan Fund was established with a bequest. A small donation from another source was added in 1994. By PCC decision the capital is invested (at the Central Board of Finance) and the Vicar and Churchwardens have been delegated the authority at their discretion to spend the interest as book grants to evangelical students.
- The Charity Account and Investment Funds; see note 6b.
- The Mission Giving fund comprises restricted donations given in support of the church's mission partners.
- The staffing fund represents donations given for the specific and restricted purpose of paying for staff.

Designated funds

There are four designated funds that the PCC has established.

- Asset replacement: Monies designated towards the replacement of equipment that has a limited lifespan, such as computers, audio-visual equipment and the gas boiler.
- Mission support: Monies set aside for mission support but not allocated to a mission partner or organisation.
- Reserves: Minimum reserves are defined as money required to cover one month operational costs and two months staffing costs period in case of loss of income.
- Building: Resources that have been set aside for major work to the fabric of the building.

Restricted funds (Current year)	Balance at 1.1.24	Income	Expense	Gains / (Losses) on Investments	Transfers	Balance at 31.12.24
Building and restoration fund	14,230	672	9,059	0	0	5,728
Rob Allan - capital	1,030	0	0	0	0	1,030
Rob Allan - interest	444	54	0	0	0	498
Charity Account (note 6b)	3,090	1,010	1,505	0	0	2,595
Investment Fund (note 6b)	12,591	0	0	288	0	12,879
Mission Giving	2,203	0	0	0	0	2,203
Staffing	0	494	494	0	0	0
Total restricted funds	33,588	2,230	11,058	288	0	25,048

Unrestricted funds (Current year)

Asset replacement (Designated)	31,531	0	0	0	5,218	36,749
Mission support (Designated)	3,000	0	3,000	0	0	0
Reserves (Designated)	20,000	0	0	0	5,000	25,000
Building (Designated)	0	0	0	0	7,008	7,008
General funds	44,911	260,012	212,346	0	(17,226)	75,351
Total unrestricted funds	99,442	260,012	215,346	0	0	144,108

PAROCHIAL CHURCH COUNCIL OF ST PHILIP & ST JACOB, BRISTOL
Charity Commission Registration Number 1132006

5. MOVEMENT IN FUNDS (continued)

Restricted funds (Previous year)	Balance at 1.1.23	Income	Expense	Gains / (Losses) on Investments	Transfers	Balance at 31.12.23
Building and restoration fund	13,684	1,998	1,452	0	0	14,230
Rob Allan - capital	1,030	0	0	0	0	1,030
Rob Allan - interest	412	32	0	0	0	444
Charity Account (note 6b)	3,044	206	160	0	0	3,090
Investment Fund (note 6b)	11,503	0	0	1,088	0	12,591
Mission Giving	2,203	0	0	0	0	2,203
Total restricted funds	31,876	2,238	1,612	1,088	0	33,588

**Unrestricted funds
(Previous year)**

Asset replacement (Designated)	26,255	0	0	0	5,276	31,531
Mission support (Designated)	0	0	0	0	3,000	3,000
Reserves (Designated)	20,000	0	0	0	0	20,000
Building (Designated)	0	0	0	0	0	0
General funds	0	216,609	163,422	0	(8,276)	44,911
Total unrestricted funds	46,255	216,609	163,422	0	0	99,442

6. FIXED ASSETS

6a Tangible assets

Furniture, fittings and equipment

Cost and valuations

1st January 2024	32,753
Additions	0
Disposals	(9,402)
31st December 2024	23,351

Depreciation

1st January 2024	(26,980)
Disposals	8,402
Charge for year	(1,193)
31st December 2024	(19,771)

Net book values

At 31st December 2024	3,580
At 31st December 2023	5,773

PAROCHIAL CHURCH COUNCIL OF ST PHILIP & ST JACOB, BRISTOL
Charity Commission Registration Number 1132006

6. FIXED ASSETS (continued)

6b Investments

Many small stock holdings were consolidated into an investment that represented the principal aims of the bequests - relief of the poor. The Trustees of these funds are the Vicar and Churchwardens in office.

There are two other investments held by the Bristol Diocesan Board of Finance Limited as Custodian Trustee. One is for the relief of the poor, the other for maintenance of the church building. All three are invested at the Central Board of Finance.

The dividends for the maintenance of the building are credited to the Building and Restoration Fund. Those for the relief of the poor are credited to the Charity Account, which is managed by the Church Treasury on behalf of the Trustees.

	Market value (£)	
	2024	2023
Trust 65 (Poor of the parish); DBF custodian trustee 121 CBF investment shares	2,798	2,735
Trust 238 (Chancel repairs); DBF custodian trustee 223 CBF investment shares	5,156	5,041
Mary Cannington charity (Relief of the poor); DBF custodian trustee 213 CBF investment shares	4,925	4,815
	12,879	12,591

Movement in investments during the year

	2024	2023
Balance at 1 January	12,591	11,503
Unrealised gains for the year	288	1,088
Balance 31 December	12,879	12,591

PAROCHIAL CHURCH COUNCIL OF ST PHILIP & ST JACOB, BRISTOL
Charity Commission Registration Number 1132006

7. DEBTORS and PREPAYMENTS

	2024 (£)	2023 (£)
Income tax recoverable	3,213	1,791
Invoices outstanding	363	3,360
Car Parking Nov Revenue	3,066	0
Car Parking Dec Revenue	6,493	3,434
Uncleared donations	0	940
	13,135	9,525

8. LIABILITIES - AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
Tax and NI	0	934
Mission grants	25,000	16,000
Trade creditors	2,156	967
Utilities	963	0
Accruals	148	1,608
	28,267	19,509

9. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted (General)	Unrestricted (Designated)	Restricted	Total
Current year				
Fixed assets	3,580	0	0	3,580
Investments	0	0	12,879	12,879
Current assets	97,038	71,757	12,169	180,964
Current liabilities	(25,267)	(3,000)	0	(28,267)
	75,351	68,757	25,048	169,156

	Unrestricted (General)	Unrestricted (Designated)	Restricted	Total
Previous year				
Fixed assets	5,773	0	0	5,773
Investments	0	0	12,591	12,591
Current assets	58,647	54,531	20,997	134,175
Current liabilities	(19,509)	0	0	(19,509)
	44,911	54,531	33,588	133,030

PAROCHIAL CHURCH COUNCIL OF ST PHILIP & ST JACOB, BRISTOL
Charity Commission Registration Number 1132006

10. SOFA FUND ANALYSIS COMPARATIVE FIGURES

	Unrestricted funds	Restricted funds	Total funds (2023)
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	109,209	1,596	110,805
Trading Activities	97,089	0	97,089
Investments	174	642	816
Charitable Activities	10,137	0	10,137
TOTAL INCOME	216,609	2,238	218,847
EXPENDITURE ON:			
<u>Charitable Activities</u>			
Grants	16,300	160	16,460
Direct activities	147,122	1,452	148,574
TOTAL EXPENDITURE	163,422	1,612	165,034
Gains/(losses) on investments	0	1,088	1,088
NET INCOME / (EXPENDITURE)	53,187	1,714	54,901
Transfers between funds	0	0	0
NET MOVEMENT IN FUNDS	53,187	1,714	54,901
Total Funds Brought Forward	46,255	31,874	78,129
TOTAL FUNDS CARRIED FORWARD	99,442	33,588	133,030