

**PAROCHIAL CHURCH COUNCIL OF ST PHILIP & ST JACOB, BRISTOL**  
**Charity Commission Registration Number 1132006**

# The Parochial Church Council of the Ecclesiastical Parish of St Philip and St Jacob, Bristol.

THE CHURCH of  
St. Philip & St. Jacob with Emmanuel  
Tower Hill, Old Market, Bristol, BS2 0ET

Registered Charity Number  
1132006

ANNUAL REPORT and FINANCIAL STATEMENTS  
of the  
PAROCHIAL CHURCH COUNCIL  
for the year ended 31<sup>st</sup> December 2022

Vicar  
Revd. Tim Silk (until September 2022)  
In vacancy (October-December 2022)

Bank  
CAF Bank Ltd, 25 Kings Hill Avenue  
West Malling  
Kent ME19 4JQ

Independent Examiner  
Josh Kingston BSc, ACA  
Burton Sweet Limited  
5 Farleigh Court,  
Old Weston Rd, Flax Bourton,  
Bristol, BS48 1UR

The Parochial Church Council are the trustees registered with the Charity Commission. There are a number of associated small trusts which are also registered. The trustees for these are the Vicar and Churchwardens. Any omissions or errors are entirely accidental. The purpose of this report is to reflect something of how we have used the site, building and furnishings to the Glory of God. A fuller picture of St Philip and St Jacob Church's life together is seen in our relationships, our gatherings and our publications on and off line.

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**Trustees Annual Report**  
**The Parochial Church Council of the Ecclesiastical Parish of St**  
**Philip and St Jacob, Bristol**  
Year Ended 31<sup>st</sup> December 2022

**The Parochial Church Council during 2022**

Chairman	Revd. Tim Silk (Until September 2022) Richard Wait (October 2022 onwards)
Churchwardens	Tim Browne (elected May 2022) Karri Chandler (elected May 2022)
Deanery Synod	Karri Chandler (elected July 2021) Simon Thorne (elected May 2022)
PCC	Jacky Brown (elected April 2021), Katie Mobbs (elected March 2020, retired October 2022), Ray Watson (elected March 2020, retired June 2022), Rachel Woolcock (elected April 2021, retired July 2022), Naomi Owereh (elected April 2021), Karri Chandler (elected April 2021), Matthew Harris (elected May 2022, retired August 2022), Richard Wait (elected May 2022), Simon Thorne (elected May 2022), Sheila March (elected October 2022), Clare Smith (elected October 2022), Meryl Widdecombe (elected October 2022)
Treasurer	Matthew Harris (until August 2022) Tim Browne & Karri Chandler (September onwards)
Secretary	Rachel Woolcock (until July 2022) Clare Smith (October onwards)

**Objects and Main Activities**

The main purpose of the work of the PCC is promoting in the parish the whole mission of the church; to help the people of Bristol to follow Jesus. When planning our activities for the year, the Vicar and the PCC have considered the Commission's guidance on public benefit for charities in the advancement of religion. Our work seeks to enable people to live out their faith as part of the church community through:

- Regular Public Worship.
- Sermons, Courses and Connect groups.
- The provision of children and youth clubs with a Christian ethos.
- Providing buildings, facilities and Open space for community events.
- Pastoral Work.
- Supporting other organisations and charities through making grants.

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## Structure

The council meets regularly to discuss matters arising in the parish including: finance, safeguarding, mission, and site development.

The standing committee was made up of the Vicar, Churchwardens, Lay Chair of the PCC, and Treasurer. During the year the standing committee was reshuffled after the departure of our Vicar in June (to go on sabbatical) and then as we went into vacancy in September. In addition, the Treasurer moved on from the church in August 2022 and therefore stood down as trustee. From September onwards the Standing Committee consisted of the Lay Chair of the PCC, Churchwardens and two other PCC members.

Throughout 2022 there were three employees/workers of the PCC. These consist of

1. Church Manager (full-time): with a job description that includes communications, finance, site management, people and ecclesiastical administration, health & safety, safeguarding and rota management. (role began December 2019)
2. Associate Leader (full-time): with a job description that includes partnering with the Vicar to oversee the discipleship structures that enable people to know who they are in Jesus, understand how that impacts all of life, and belong at Central as valued members of the church family. (role began December 2019)
3. Cleaner (part-time): hired under a worker agreement to fulfil our regular cleaning requirements (role began in August 2022)

The staff team – consisting of the Vicar, Associate Leader and Church Manager – work together to pursue a vision endorsed by the PCC according to the job descriptions agreed by the PCC.

From June onwards we have been operating without a Vicar and the Associate Leader, alongside a Core Leadership Team set up and commissioned by the PCC have been responsible for the continuation and development of ministry during the vacancy period.

## Recruitment of Trustees

The method of appointment of PCC members is set out in the Church Representation Rules (2020). The membership of the PCC consists of the Vicar, Churchwardens, and members elected by the electoral roll of the church. In addition to this, the elected members of Deanery Synod members are ex-officio. This year we had a number of PCC members retire which led to us holding a special meeting of the Electoral Roll in October to fill these roles.

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## Main Areas of Responsibility

The Council has primary responsibility to govern the financial affairs of the church and to ensure compliance with best practice regarding safeguarding. It is responsible for the care and regeneration of the site, building and its goods and ornaments. It is expected to cooperate with the Vicar in promoting the whole mission of Jesus' church in the parish and to consult jointly with the Vicar on matters of general concern and importance within the parish.

## Public Benefit Statement

St Philip and St Jacob Church contributes a great deal to the city centre community and to God's mission more widely. The review below outlines some of the activities undertaken by the PCC throughout 2021 in order to encounter Jesus, redeem life and love the city. The church is situated in the centre of a busy and thriving city and serves a wide variety of people. The church building is an important local resource and is used by various groups outside of the church. We support other churches in the Bristol diocese and particular organisations worldwide in the pursuit of Christian mission. The trustees have complied with their legal duty under the Charities Act 2011 to have regard to the Public Benefit guidance published by the Charity Commission.

## What are some of the areas that the PCC has focussed on this past year?

As in previous years, we have remained committed to expressing our vision and values through three key areas: Encountering Jesus, Redeeming Life and Loving Bristol.

### *Encountering Jesus*

Throughout the year we have continued to gather predominantly on Sunday mornings for a time of family worship, with groups available for primary school aged children and teaching for the adults. Sung worship and prayer ministry were a key part of our gathered times together. Some of these Sundays have been all age style gatherings which are aimed at being family friendly and informal. In addition, we have continued to explore alternative ways of meeting and worshipping together, including 'Church on the move' consisting of prayer walks in the city centre and 'Café Church' gatherings. For the first half of the year our services were held outside of our church as our building underwent a major repair project. We were grateful to be able to use and hire space at All Saints Church in St Nicholas Market as well as Emmanuel Meeting House in Lewins Mead from January-June for our Sunday gatherings. Most of our Sunday gatherings have continued to be live streamed via YouTube and talks are made available on the platform to be watched at a later date.

In June, our vicar moved on and so we began to focus our attention on what comes next. In response to the interregnum and the impending appointment process we decided to gather as a church once a month for Way Ahead Prayer Meetings, where we primarily focused on praying for and discerning the will of God for us as a church in the next season. These have generally linked in with our monthly day of prayer which usually takes place on the third Thursday of each month.

After the departure of our vicar the Churchwardens and PCC decided to put together and commission a Core Leadership Team, made up of respected leaders from within the congregation who would be responsible for the continuation of worship and ministry in our church. This consisted of six people, including the Churchwardens and each of the members

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took on different areas of ministry responsibility. They continue to act as our church leadership during the time of vacancy, freeing up the PCC to focus on the trusteeship and other aspects of the appointment process.

### *Redeeming Life*

Connect Groups continue to be one of the key areas for discipleship as people meet in smaller groups (usually fortnightly) to share and encourage one another and read scriptures. These meetings are mostly held in person in people's homes across the city and often include sharing food and fellowship.

### *Loving Bristol*

Members of our church continue to volunteer and support the work of the Bristol Soup Run Trust, with a team of volunteers helping to distribute food to those suffering from homelessness and poverty in the local area. This activity continued to be a much-needed provision throughout the year.

During the year Tower Tots has continued to run, which is a parent and toddler group open to those with faith and without. This is an opportunity for relationships to be built between parents and children in a fun and informal context with toys, sensory play and songs. This is well attended, and we are seeing valuable relationships being formed with regular attendees. The majority of people who come are not church-going and live in the local area.

In the run up to Christmas we invited our Tower Tots families and members of our own church with families to a Christmas Pudding Party, during which we made Christmas puddings together and enjoyed refreshments. This was another opportunity to build relationships between families in our congregation and those in our community with no or other faith backgrounds.

Currently, the PCC budgets to give 10% of our unrestricted income away in mission grants each year and has a simple application process for those seeking support. The majority of our mission partners are people that have been linked to or sent out by us over the years. In 2022 we supported:

- Beloved - a local charity who offer support to women working in the indoor sex industry in Bristol and the surrounding areas.
- Ambassadors Football (Martin Bateman) - who seek to share Jesus through football by investing in churches and investing in people.
- Jonathan & Annabelle Last - a couple from Central who recently felt called by God to move to Japan with a vision of working with disabled children.
- Jane & Jes Bates - Sent from Pip n Jay 30 years ago, they are both doctors who have played an instrumental part in setting up healthcare services in Malawi.
- Carolyn Revill - a teacher from Bristol who felt called by God to Clarens in South Africa to work with children in a primary school and introduce them to Jesus.

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### *Release Project - Site Development*

Our release project is an ambitious plan that aims to see our Grade II\* listed building fully restored and maintained to reach its full potential in our fast-moving and ever-developing city. New commercial and residential developments to the south, east and west of the site have been continuing in their various stages of planning and construction which has truly brought to light the significance of our location as an historic church in Bristol at this time. The contrast of the cutting-edge concrete and steel structures against our circa 800 year old building tells us of its significance. Everything around the site may (and largely has) changed however, through the generations the church (both building and worshipping community) continues to have relevance and purpose. The latest census revealed that we now live in a post-Christian culture where more and more people, not so much don't believe in God, but don't see the relevance of faith in God in their lives today. The challenge for our church now is to align our resources (including the site) to help people understand the significance and relevance of knowing and being known by God and the freedom this brings.

This year has been a significant one for our building as it saw the completion of works to repair damage to our Nave after a lead theft in April 2020. This insurance funded project had been in the planning and tender stages for a significant amount of time and short-term repairs completed. However, in January 2022 the main repair works commenced with us displaced from our building for six months whilst they were completed. This included a full recovering of the Nave barrel roof with terne-coated stainless steel, replacing the ceiling with added insulation, and a new engineered oak floor with a ventilation system to prevent further damp and mould growth. This work was predominantly insurance funded, however the PCC opted to make the most of the access arrangements in place to add some extra self-funded works to the contract including much needed masonry repairs to the west window and at roof level, as well as decoration in the aisles. The completion of these works mean that our worship space is restored and ready for use both for our congregation and wider community, and with good ongoing maintenance the roofs and buildings have been shored up for the next generation.

In other areas of the building the PCC instructed the repair of the flat roof over our extension toilet and kitchen facilities. This roof has been in need of replacing for some time and the work included reboarding the roof to create a better slope for water run-off, new covering and rendering to the surrounding wall. This is now watertight but further work is needed to repair some of the water damaged ceiling panels in the toilets. This year also saw the installation of a new domestic boiler in the extension to service this area of the building.

The completion of the Castle Park View apartment building has brought changes to our site and local area. Over the summer, our licence agreement with Bouygues UK came to an end and they vacated the churchyard with the site cabins and related infrastructure removed. This parcel of land has now been recommissioned as a gravel car parking area and we have been using it to generate income from an online booking platform.

Early on in the year the PCC entered into a licence agreement with Galliford Try who are developing the Assembly project to the south of the church. Under the licence agreement they are using the grass verge on the south side of the churchyard for their site cabins and staff welfare area. This licence has a minimum term of 15 months, and we expect that they would vacate in Spring/Summer 2023. Being able to licence our land in this way both with Bouygues and Galliford Try has proved to be a valuable source of income during a time of turbulence in the economy, as well as giving us a sense of participation in the development of the local area.

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## Financial Review

In 2022 we faced some financial challenges which had to be monitored closely as the year unfolded. Being displaced from our usual premises in the first six months of the year had an impact on our income across the board. The associated building works were also a key area of expenditure within the year as the PCC wanted to maximise the opportunity of having a contractor on-site. In March our vicar announced he would be leaving which triggered a significant and steady decline in donated giving over the following 6 months.

In the last quarter of 2021, our average monthly income from regular donations and the associated gift aid was £9,965. In comparison, at its lowest point in October 2022, monthly income from regular donations had reduced by £2,813 to £7,152. This represents a 28% reduction and is reflected in the number of individual gifts received which was 52 in January and 36 in October. Following a 'Giving Sunday' in October, income from regular donations was increased by £800 in the last two months of 2022. Overall, this meant that in 2022 income in unrestricted funds from donations and the associated gift aid was down by £11,683 (9% ) to £116,798 as compared with 2021.

Income streams from the site saw a significant increase in 2022 due to the commencement of a second licence agreement for the leasing of land to the neighbouring developer of the Assembly site. In addition, the first licence agreement, which was terminated at the end of August, ran on for longer than anticipated. Following this termination, the parcel of land was restated as a parking area with spaces bookable by the public on a third-party app. This meant that total income from the site was £83,804 in 2022 a £36,722 increase (78% ) on the prior year.

Overall, our unrestricted income in 2022 was £212,831, an increase of £33,992 (19% ) from 2021.

Despite not having our building to use freely, direct ministry costs increased this year by £752 to £5,399. Tower Tots ran for a full year and spent all of their £2,500 planned budget but also raised £3,300 in income which was £800 more than the income budget. After the departure of the vicar in June, honorariums were paid to an average two guest speakers per month. This meant that nearly all of the £2,500 budget for Sunday gatherings was spent.

Due to the global energy crisis, expenditure on gas and electricity was higher than planned for. In December alone the bill for gas and electricity combined was £1,723. In total, our expenditure on energy for 2022 was £5,760 which was 28% higher than the budgeted expenditure and an increase of £3,126 from 2021. The PCC will need to monitor this situation carefully moving forwards.

Alongside the insurance funded repairs to the nave roof, ceiling and floors carried out between January and August, the PCC sought to capitalise on having a contractor on-site and scaffolding in place by carrying out some other urgent repairs. Although the scope of works was reduced to remain affordable within our reducing income, the PCC spent a total of £76,293 on: a schedule of glazing and masonry repairs to the west and north elevation; the complete redecoration of the nave aisles (the nave itself was redecorated at insurers cost); the installation of a mechanical sub-floor ventilation system (cost split with insurer) and the complete replacement of the flat roof above the toilets & kitchen.

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Due to this large amount of necessary one-off expenditure the PCC decided that any shortfall in general funds at the end of the year would be made up from an equal split of reduction in parish share and a temporary fund transfer from the asset replacement fund (to be repaid over 3 years). The PCC paid £47,000 of its £50,000 parish share pledge to the diocese and £2,702 was transferred from the Asset replacement fund to general funds to make up a £5,702 shortfall in general funds (excluding reserves).

The PCC proposes to maintain the charity's reserves at a level which is at least equivalent to one month's operational expenditure plus two further months of staffing expenditure. In addition, a regular sum will be designated each month towards the Asset Fund, which can then be used to finance the replacement of major items of equipment, as required. The target for general reserves based on current staffing levels is £20,000. Free reserves total at the year-end was £20,000, which is equal to the total required by the policy. The Asset Fund total at year end was £26,255

## **Electoral Roll**

Following the review of the electoral roll in 2022 the Electoral Roll of St Philip and St Jacob with Emmanuel at the end of 2022 stands at 47. The numbers in previous years were reported to be; 155 in 2016; 140 in 2017, 139 in 2018, 82 in 2019; 77 in 2020; 68 in 2021. The electoral roll is not an accurate portrayal of church membership and attendance in our context as many people choose not to join the electoral roll. Current church membership is made up of 75 adults and 20 children.



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**Statement of Trustees' Responsibilities**

**The Parochial Church Council of the Ecclesiastical Parish of  
St Philip and St Jacob, Bristol**

**Year Ended 31 December 2022**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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**Independent examiner's report to the trustees of PCC of the Ecclesiastical Parish of St Philip & St Jacob**

I report to the trustees on my examination of the accounts of PCC of the Ecclesiastical Parish of St Philip & St Jacob (the Charity) for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Josh Kingston BSc, ACA  
Burton Sweet Limited  
The Clock Tower  
5 Farleigh Court  
Old Weston Road  
Flax Bourton  
Bristol BS48 1UR

Date: .....

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**STATEMENT OF FINANCIAL ACTIVITIES**  
**For the year ending 31 December 2022**

	<b>Note</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total funds (2022) £</b>	<i>Total funds (2021) £</i>
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations and legacies	2a	116,798	302	<b>117,100</b>	128,666
Other trading activities	2b	83,804	-	<b>83,804</b>	47,082
Investments	2c	69	464	<b>533</b>	334
Charitable activities	2d	12,160	10,590	<b>22,750</b>	4,876
<b>TOTAL INCOME</b>		<b>212,831</b>	<b>11,356</b>	<b>224,187</b>	<b>180,958</b>
<b>EXPENDITURE ON:</b>					
<u>Charitable activities</u>					
Grants	3a	15,655	-	<b>15,655</b>	17,610
Direct activities	3b	222,443	2,939	<b>225,382</b>	147,663
<b>TOTAL EXPENDITURE</b>		<b>238,098</b>	<b>2,939</b>	<b>241,037</b>	<b>165,273</b>
Gains/(losses) on investments		-	(1,541)	<b>(1,541)</b>	1,632
<b>NET INCOME/(EXPENDITURE)</b>		<b>(25,267)</b>	<b>6,876</b>	<b>(18,391)</b>	<b>17,317</b>
Transfers between funds		(147)	147	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>(25,414)</b>	<b>7,023</b>	<b>(18,391)</b>	<b>17,317</b>
Total funds brought forward		71,667	24,853	<b>96,520</b>	79,203
<b>TOTAL FUNDS CARRIED FORWARD</b>	5	<b>46,253</b>	<b>31,876</b>	<b>78,129</b>	<b>96,520</b>

See Note 10 for fund-accounting comparative figures

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**BALANCE SHEET AT 31 DECEMBER 2022**

		2022		2021	
	Note	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	6a	5,567		3,982	
Investments	6b	11,502		13,044	
			<b>17,069</b>		<b>17,026</b>
<b>CURRENT ASSETS</b>					
Debtors	7	6,221		1,620	
CBF deposits		9,322		9,201	
Cash at bank and in hand		64,559	<b>80,102</b>	88,075	98,896
<b>LIABILITIES</b>					
Amounts falling due within one year	8		<b>(19,042)</b>		<b>(19,402)</b>
Net current assets/(liabilities)			<b>61,060</b>		<b>79,495</b>
<b>NET ASSETS</b>			<b>78,129</b>		<b>96,520</b>
<b>FUNDS</b>					
Unrestricted funds	9		<b>46,253</b>		<b>71,667</b>
Restricted funds	9		<b>31,876</b>		<b>24,853</b>
<b>TOTAL FUNDS</b>			<b>78,129</b>		<b>96,520</b>

**Signed by one or two trustees on behalf of all the trustees:**

Name \_\_\_\_\_

Signed \_\_\_\_\_ Date \_\_\_\_\_

Name \_\_\_\_\_

Signed \_\_\_\_\_ Date \_\_\_\_\_

**PAROCHIAL CHURCH COUNCIL OF ST PHILIP & ST JACOB, BRISTOL**  
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**NOTES TO THE ACCOUNTS**  
**For the year ending 31 December 2022**

**1 ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with the historical cost convention (except for investments which have been included at fair value and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Charity meets the definition of a public benefit entity under FRS 102. The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern as there are no significant or longer-term liabilities; and the entity has significant net assets and reserves.

**Funds**

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

**Income**

*Donations and legacies*

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenant is recognised only when received.

Income tax recoverable on gift aid donations is claimed when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

*Other trading income*

Rental income from the letting of church premises is recognised when the rental is due.

*Income from investments*

Interest is accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

*Gains and losses on investments*

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on the valuation of investments at 31 December.

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**1 ACCOUNTING POLICIES (continued)**

**Expenditure**

*Grants*

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

*Direct activities*

The diocesan parish share is accounted for when paid. Any parish share unpaid at 31 December is not a legal liability and is not provided for in these accounts and is not shown as a liability in the Balance Sheet.

**Fixed Assets**

*Consecrated land and buildings and movable church furnishings*

Consecrated and beneficial property is excluded from the accounts by s10(2)(c) of the Charities Act 2011. No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

*Other fixtures, fittings and office equipment*

Equipment used within the church premises is written off on acquisition if it has purchase cost of £1,500 or less.

Otherwise equipment is depreciated using a reducing balance of 25% per annum.

*Investments*

Investments are stated at market value at 31 December.

*Current assets*

Amounts owing to the PCC at 31 December in respect of fees, rents, loans or other income are shown as debtors less provisions for amounts that may prove non-collectible. Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

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**NOTES TO THE ACCOUNTS**  
**For the year ending 31 December 2022**

**2 INCOME FROM (current year):**

	Unrestricted funds £	Restricted funds £	Total funds (2022) £
<i>2a Donations and legacies</i>			
Regular giving	95,180	297	95,477
Tax recoverable	21,390	5	21,395
Legacies	-	-	-
Collections	228	-	228
	116,798	302	117,100
<i>2b Other trading activities</i>			
Car parking	11,906	-	11,906
Lease of space in churchyard	70,375	-	70,375
Use of church premises	1,523	-	1,523
	83,804	-	83,804
<i>2c Investments</i>			
Dividends and interest	69	464	533
	69	464	533
<i>2d Charitable activities</i>			
Grants	8,446	10,590	19,036
Church events	3,666	-	3,666
PCC Fees	48	-	48
	12,160	10,590	22,750

**INCOME FROM (previous year):**

	£	£	£
	Unrestricted funds	Restricted funds	Total funds (2021)
<i>2a Donations and legacies</i>			
Regular giving	110,936	185	111,121
Tax recoverable	17,545	-	17,545
Legacies	-	-	-
Collections	-	-	-
	128,481	185	128,666
<i>2b Other trading activities</i>			
Car parking	14,743	-	14,743
Lease of space in churchyard	32,000	-	32,000
Use of church premises	339	-	339
	47,082	-	47,082
<i>2c Investments</i>			
Dividends and interest	-	334	334
	-	334	334
<i>2d Charitable activities</i>			
Grants	1,353	1,600	2,953
Church events	1,923	-	1,923
	3,276	1,600	4,876

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**3 EXPENDITURE ON (current year):**

	Unrestricted funds £	Restricted funds £	Total funds (2022) £
<i>3a Grants</i>			
<u>Grants to mission personnel</u>			
Jonathan & Annabelle Last	5,000	-	5,000
Ambassadors Football (M Bateman)	5,000	-	5,000
Beloved	5,000	-	5,000
<u>Grants to other institutions</u>			
Bristol and District Evangelical Alliance	180	-	180
Transform Europe Now	270	-	270
Non-material Grants (<£250 per institution)	205	-	205
	<hr/> 15,655	<hr/> -	<hr/> 15,655
<i>3b Direct activities</i>			
Diocesan parish share	47,000	-	47,000
Staff wages	63,049	-	63,049
Staff expenses	566	-	566
Clergy expenses	918	-	918
Employer pension costs	1,944	-	1,944
Ministry costs	5,399	-	5,399
Stationery and office costs	10,483	-	10,483
Building running costs	17,678	-	17,678
Building upkeep and professional fees	73,354	2,939	76,293
Depreciation & losses on disposal	996	-	996
Independent examiner remuneration	1,056	-	1,056
	<hr/> 222,443	<hr/> 2,939	<hr/> 225,382



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**EXPENDITURE ON (previous year):**

	Unrestricted funds £	Restricted funds £	Total funds (2021) £
<i>3a Grants</i>			
<i><u>Grants to mission personnel</u></i>			
Jonathan & Annabelle Last	5,000	-	5,000
Ambassadors Football (M Bateman)	5,000	-	5,000
Bates, J&J	2,000	-	2,000
Beloved	4,000	-	4,000
Revill, C	1,000	-	1,000
<i><u>Grants to other institutions</u></i>			
Bristol and District Evangelical Alliance	180	-	180
Heart for Madagascar	-	-	-
Transform Europe Now	-	360	360
Non-material Grants (<£250 per institution)	70	-	70
	<hr/> 17,250	<hr/> 360	<hr/> 17,610
<i>3b Direct activities</i>			
Diocesan parish share	50,000	-	50,000
Staff wages	57,539	-	57,539
Staff expenses	4	-	4
Clergy expenses	1,776	-	1,776
Employer pension costs	1,838	-	1,838
Ministry costs	4,647	-	4,647
Stationery and office costs	6,761	-	6,761
Building running costs	16,193	-	16,193
Building upkeep and professional fees	4,204	2,356	6,560
Depreciation & losses on disposal	1,328	-	1,328
Independent examiner remuneration	945	-	945
Under-accrual for prior year	72	-	72
	<hr/> 145,307	<hr/> 2,356	<hr/> 147,663

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**4 STAFF COSTS**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Wages and salaries	<b>61,558</b>	57,539
Pension costs	<b>1,994</b>	1,838
Employer's National Insurance costs	<b>1,491</b>	1,395
	<b>65,043</b>	60,772

During the year, the PCC employed an associate leader (f/t) and church manager (f/t). The average staff headcount, paid and employed by the PCC during the year, was 2 (2021: 2). No member of staff was paid more than £60,000 per annum. No expenses were paid to any of the trustees for their service as trustees (2021: nil). Tim Silk was paid clergy expenses as stated in note 3b. Tim Browne was employed as associate leader, Kathryn Thomas was employed as church manager and Kathryn Baily was employed as cleaner; Tim Browne served as trustees during the year, in accordance with Section 7A of the Parochial Church Councils (Powers) Measure 1956. Tim Browne was paid total remuneration of £32,550 (2021: £31,388) and additionally the PCC made employer's pension contribution of £1,056 (2021: £1,005). Kathryn Thomas was paid total remuneration of £28,350 (2021: £27,338) and additionally the PCC made employer's pension contribution of £888 (2021: £843). The charity received donations totalling £17,233 (2021: £32,320) from 25 trustees and related parties (2021: 20). The total aggregate employment benefit received by key management personnel was £33,651 (2021: £34,169).

**5 MOVEMENT IN FUNDS**

	<b>Balance at 1.1.22</b>	<b>Income</b>	<b>Expense</b>	<b>Gains/ (Losses) on Investments</b>	<b>Transfers</b>	<b>Balance at 31.12.22</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Restricted funds - current year</b>						
Building and Restoration Fund	2,612	11,137	(2,939)	-	-	10,810
Memorial Window Fund	2,874	-	-	-	-	2,874
Rob Allan - capital	1,030	-	-	-	-	1,030
Rob Allan - interest	398	14	-	-	-	412
Charity Account (see note 6b)	2,839	205	-	-	-	3,044
Investment Fund (see note 6b)	13,044	-	-	(1,541)	-	11,503
Mission Giving	2,056	-	-	-	147	2,203
Total restricted funds	24,853	11,356	(4,480)	(1,541)	147	31,876

	<b>Balance at 1.1.21</b>	<b>Income</b>	<b>Expense</b>	<b>Gains/ (Losses) on Investments</b>	<b>Transfers</b>	<b>Balance at 31.12.21</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Restricted funds - previous year</b>						
Building and Restoration Fund	3,173	1,795	(2,356)	-	-	2,612
Memorial Window Fund	2,874	-	-	-	-	2,874
Rob Allan - capital	1,030	-	-	-	-	1,030
Rob Allan - interest	398	-	-	-	-	398
Charity Account (see note 6b)	2,641	198	-	-	-	2,839
Investment Fund (see note 6b)	11,411	-	-	1,633	-	13,044
Mission Giving	2,291	125	(360)	-	-	2,056
Total restricted funds	23,818	2,118	(2,716)	1,633	-	24,853

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**5 MOVEMENT IN FUNDS (continued)**

The Building and Restoration Fund is made up of restricted donations to be used towards the repair and maintenance of the fabric of the building.

The Memorial Window Fund was created in 2016 in order to raise approximately £6,000 for a stained glass window in honour of Canon Malcolm Widdecombe.

The Rob Allan Fund was established with a bequest. A small donation from another source was added in 1994.

By PCC decision the capital is invested (at the Central Board of Finance) and the Vicar and Churchwardens have been delegated the authority at their discretion to spend the interest as book grants to evangelical students.

For information about the Charity Account and Investment Funds, see note 6b.

The Mission Giving fund comprises restricted donations given in support of the church's mission partners.

	Balance at 1.1.22 £	Income & Other Gains £	Expense £	Gains/ (Losses) on Investments £	Transfers £	Balance at 31.12.22 £
<b>Unrestricted funds - current year</b>						
Building Work (Designated)	8,949		(41,118)	-	32,169	-
Asset replacement (Designated)	25,394		(600)	-	1,461	26,255
General funds	37,324	212,831	(196,380)	-	(33,777)	19,998
Total unrestricted funds	71,667	212,831	(238,098)	-	(147)	46,253

	Balance at 1.1.21 £	Income & Other Gains £	Expense £	Gains/ (Losses) on Investments £	Transfers £	Balance at 31.12.21 £
<b>Unrestricted funds - previous year</b>						
Building Work (Designated)	8,949	-	-	-	-	8,949
Asset replacement (Designated)	20,952	-	-	-	4,442	25,394
General funds	25,484	178,839	(162,557)	-	(4,442)	37,324
Total unrestricted funds	55,385	178,839	(162,557)	-	-	71,667

There are two designated funds that the PCC has established. Resources have been set aside for major work to the fabric of the building. In addition, there is a sum of money designated towards the replacement of equipment that has a limited lifespan, such as computers, audio-visual equipment and the gas boiler.

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**6 FIXED ASSETS**

<i>6a Tangible assets</i>	<b>Furniture, fittings and equipment £</b>	<b>Total £</b>
<b>Cost and valuations</b>		
1st January 2022	28,575	28,575
Additions	2,580	2,580
Disposals	-	-
31st December 2022	<b>31,155</b>	<b>31,155</b>
<b>Depreciation</b>		
1st January 2022	(24,592)	(24,592)
Disposals	-	-
Charge for year	(996)	(996)
31st December 2022	<b>(25,588)</b>	<b>(25,588)</b>
<b>Net book values</b>		
<b>At 31st December 2022</b>	<b>5,567</b>	<b>5,567</b>
At 31st December 2021	3,982	3,982

*6b Investments*

Many small stock holdings were consolidated into an investment that represented the principal aims of the bequests - relief of the poor. The Trustees of these funds are the Vicar and Churchwardens in office. There are two other investments held by the Bristol Diocesan Board of Finance Limited as Custodian Trustee. One is for the relief of the poor, the other for maintenance of the church building.

All three are invested at the Central Board of Finance. The dividends for the maintenance of the building are credited to the Building and Restoration Fund. Those for the relief of the poor are credited to the Charity Account, which is managed by the Church Treasury on behalf of the Trustees.

	<b>Market value</b>	
	<b>2022 £</b>	<b>2021 £</b>
Trust 65 (Poor of the parish); DBF custodian trustee		
121 CBF investment shares	<b>2,498</b>	2,834
Trust 238 (Chancel repairs); DBF custodian trustee		
223 CBF investment shares	<b>4,604</b>	5,222
Mary Cannington charity (Relief of the poor)		
213 CBF investment shares	<b>4,401</b>	4,988
	<b>11,502</b>	<b>13,044</b>

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**7 DEBTORS and PREPAYMENTS**

	2022	2021
	£	£
Income tax recoverable	1,898	1,620
Invoices Outstanding	2,320	
Car Parking Dec Revenue	1,928	
Uncleared Cheque	75	
	<u>6,221</u>	<u>1,620</u>

**8 LIABILITIES - AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Tax and NI	1,263	1,457
Mission grants	15,000	17,000
Trade creditors	1,723	-
Accruals	1,056	945
	<u>19,042</u>	<u>19,402</u>

**9 ANALYSIS OF NET ASSETS BY FUND**

	Unrestricted (General) £	Unrestricted (Designated) £	Restricted £	Total (2022) £
<b>Current year</b>				
Fixed assets	5,567	-	11,502	17,069
Current assets	33,473	26,255	20,374	80,102
Current liabilities	(19,042)	-	-	(19,042)
	<u>19,998</u>	<u>26,255</u>	<u>31,876</u>	<u>78,129</u>

	Unrestricted (General) £	Unrestricted (Designated) £	Restricted £	Total (2021) £
<b>Previous year</b>				
Fixed assets	3,982	-	13,044	17,026
Current assets	52,744	34,343	11,809	98,896
Current liabilities	(19,402)	-	-	(19,402)
	<u>37,324</u>	<u>34,343</u>	<u>24,853</u>	<u>96,520</u>

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**NOTES TO THE ACCOUNTS**  
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**10 SOFA FUND ANALYSIS COMPARATIVE FIGURES**

	Unrestricted funds £	Restricted funds £	Total funds (2021) £
<b>INCOME AND ENDOWMENTS FROM:</b>			
Donations and legacies	128,481	185	<b>128,666</b>
Other trading activities	47,082	-	<b>47,082</b>
Investments	-	334	<b>334</b>
Charitable activities	3,276	1,600	<b>4,876</b>
<b>TOTAL INCOME</b>	<b>178,839</b>	<b>2,119</b>	<b>180,958</b>
<b>EXPENDITURE ON:</b>			
<u>Charitable activities</u>			
Grants	17,250	360	<b>17,610</b>
Direct activities	145,307	2,356	<b>147,663</b>
<b>TOTAL EXPENDITURE</b>	<b>162,557</b>	<b>2,716</b>	<b>165,273</b>
Gains/(losses) on investments	-	1,632	<b>1,632</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>16,282</b>	<b>1,035</b>	<b>17,317</b>
Transfers between funds	-	-	-
<b>NET MOVEMENT IN FUNDS</b>	<b>16,282</b>	<b>1,035</b>	<b>17,317</b>
Total funds brought forward	55,385	23,818	<b>79,203</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>71,667</b>	<b>24,853</b>	<b>96,520</b>