

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PHILIP AND ST JACOB, BRISTOL

England & Wales - Charity number 1132006

Details

Other names	Central Church Bristol, ST PHILIP AND ST JACOB PCC, BRISTOL
Status	Registered
Legal form	Previously excepted
Registered	2009-10-06
Register	View on the Charity Commission register

Contact

Address	ST. PHILIP & ST. JACOB CHURCH Tower Hill Bristol BS2 0ET
Phone	01179293386
Email	hello@bristolcentral.com
Website	https://centralchurchbristol.org/

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Because we believe the fullness of life is found in Jesus, our mission is to help the people of Bristol to follow him. This includes activities such as: regular public worship open to all; pastoral work; promotion of Christianity through the staging of events and meetings; provision of activities for teenagers; supporting personnel and organisations involved in the work of the church worldwide.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Bristol City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£280,818	£272,669	-	-
2024-12-31	£262,242	£226,404	-	-
2023-12-31	£218,847	£165,034	-	-
2022-12-31	£224,187	£241,037	-	-
2021-12-31	£180,958	£165,273	-	-
2020-12-31	£226,299	£213,721	-	-

Trustees

Name	Role	Appointed
Rev Timothy Gareth Jones	Chair	2023-10-19
Alaba Adegbite		2024-04-21
Ann Meryl Widdecombe		2022-10-02
Chukwuwereoke Athan Amasiatu		2025-04-02
Daniel Gardner		2025-04-02
JACKY BROWN		2014-03-23
Karri Chandler		2021-07-12
RICHARD WAIT		2017-03-25
Samantha Bryant		2025-04-02
Sheila March		2022-10-02
Simon Thorne		2021-04-25
Timothy Browne		2022-05-01

Accounts

The Parochial Church Council of the Ecclesiastical
Parish of St Philip and St Jacob, Bristol

**THE CHURCH of St. Philip & St. Jacob with Emmanuel
Tower Hill, Old Market, Bristol, BS2 OET**

Registered Charity Number 1132006

**ANNUAL REPORT and FINANCIAL STATEMENTS of the
PAROCHIAL CHURCH COUNCIL
for the year ended 31st December 2025**

Vicar

Revd. Tim Jones

Bank

CAF Bank Ltd,
25 Kings Hill Avenue,
West Malling,
Kent,
ME19 4JQ

Independent Examiner

[], ACA
Burton Sweet Limited
5 Farleigh Court,
Old Weston Rd,
Flax Bourton,
Bristol,
BS48 1UR

Trustees' Annual Report Year Ended 31 December 2025

The Parochial Church Council during 2025

The Parochial Church Council (PCC) are the trustees registered with the Charity Commission. There are a number of associated small trusts which are also registered. The trustees for these are the Vicar and Churchwardens. Any omissions or errors are entirely accidental. The purpose of this report is to reflect how we have used the site, building and furnishings to the Glory of God. A fuller picture of St Philip and St Jacob Church's life together is seen in our relationships, our gatherings and our publications on and offline.

Chairman	Revd. Tim Jones (in post October 2023)
Churchwardens	Karri Chandler (elected May 2022) Richard Wait (elected April 2024)
Deanery Synod	Simon Thorne (elected May 2022) Meryl Widdecombe (elected May 2023)
Treasurer	Karri Chandler (retired April 2024* and elected April 2024)
PCC	Alaba Adegbite (elected April 2024) Jacky Brown (elected April 2021) Richard Wait (elected May 2022) – <i>Lay chair</i> Sheila March (elected March 2023) Tim Browne (elected May 2022, retired and co-opted on April 2024) Samantha Bryant (elected April 2025) - <i>Secretary</i> Daniel Gardner (elected April 2025) Athán Amasiatu Chukwuwereoke (elected April 2025)

Objects and Main Activities

The main purpose of the work of the PCC is promoting in the parish the whole mission of the church; to help the people of Bristol to follow Jesus. When planning our activities for the year, the Vicar and the PCC have considered the Commission's guidance on public benefit for charities in the advancement of religion. Our work seeks to enable people to live out their faith as part of the church community through:

- Regular Public Worship.
- Sermons, Courses and Connect groups.

- The provision of children and youth clubs with a Christian ethos.
- Providing buildings, facilities and Open space for community events.
- Pastoral Work.
- Supporting other organisations and charities through making grants.

The council meets regularly (minimum 6 times per annum) to discuss matters arising in the parish including: finance, safeguarding, mission, and site development.

During the year the vicar convened and chaired meetings of the PCC with the lay-chair. The standing committee was made up of the Churchwardens, Lay Chair of the PCC and Vicar.

Recruitment of Trustees

The method of appointment of PCC members is set out in the Church Representation Rules (2022). The membership of the PCC consists of the Vicar, Churchwardens, and members elected by the electoral roll of the church. In addition to this, the elected members of Deanery Synod members are ex-officio.

Main Areas of Responsibility

The Council has primary responsibility to govern the financial affairs of the church and to ensure compliance with best practice regarding safeguarding. It is responsible for the care and regeneration of the site, building and its goods and ornaments. It is expected to cooperate with the Vicar in promoting the whole mission of Jesus' church in the parish and to consult jointly with the Vicar on matters of general concern and importance within the parish.

Public Benefit Statement

St Philip and St Jacob Church contributes a great deal to the city centre community and to God's mission more widely. The review below outlines some of the activities undertaken by the PCC throughout 2024 to help the people of Bristol to encounter Jesus, redeem life and love the city. The church is situated in the centre of a busy and thriving city and serves a wide variety of people. The church building is an important local resource and is used by various groups outside of the church. We support other churches in the Bristol diocese and particular organisations worldwide in the pursuit of Christian mission. The trustees have complied with their legal duty under the Charities Act 2011 to have regard to the Public Benefit guidance published by the Charity Commission.

Vicar's Letter - Rev Tim Jones

We are so grateful to God for all He did in 2025. Together, we are seeing so much life and momentum in our church community as God is at work by His Holy Spirit. Though there is too much to name, here are a few things I am especially grateful for.

I am so grateful to witness people encountering Jesus and giving their lives to Him. It was wonderful to baptise six adults in 2025 and to witness people responding to God in repentance and faith following our Alpha courses. The Alpha course in September was especially fruitful, as we saw a one hundred percent increase in attendance compared to the previous course, as well as great friendships being formed. From this course, four people have indicated that they would like to be baptised.

I am so grateful for our growing staff team. Following Fiona and Hyeri moving on from their roles as Operations Assistants, to whom we are so thankful, we appointed Clare as our new Operations Manager, Genevieve as our Operations Assistant, Kathryn as a Ministry Assistant and Harvey as our Youth Pastor. We have grown closer together as a team, and everyone has worked incredibly hard, particularly during September and over Christmas. Tim Browne, Assistant Leader, and Jonah, Creative Comms, continue in their roles and are doing so well. We have loved welcoming the Woodhams family to our church as Emma began as an ordinand at Trinity and Dan continued as a second year placement student with us. I am very grateful to be working with them.

I am so grateful for people's sacrificial giving of their time, talent and treasure. The number of volunteers serving in the life of Central grew significantly. We appointed new members to our PCC and new Connect Group Leaders, and following our Vision Sunday in October, our regular financial donations increased by 54 percent from the start of the year. What we do at Central is made possible by this incredible generosity, and I am deeply grateful for every financial gift given to the ongoing work of the church.

I am so grateful to witness a church community that is growing in fellowship, joy and number. New Wine was amazing, Christmas was brilliant, and our occasional all-age services reached new heights of joy and excellence. Once again, our Sunday attendance grew significantly from last year. We ended the year averaging 138 adults and 34 under-18s on a Sunday, which represents 60% growth from 2024, 160% since 2023, and a tripling since 2022. Of particular joy is the fact that this growth has brought significant diversity to our community, especially among young people, those from different ethnic backgrounds, and those who are seekers or new to faith.

In September, I preached from Isaiah 26 as a way of expressing the kind of people we believe God is calling us to be. *"Yes, Lord, walking in the way of your laws, we wait for you; your name and renown are the desire of our hearts."* I am so grateful to see this desire being expressed in our church body, and I long to see it more and more as Jesus is glorified in us and through us in the years to come.

Ministry Review

1. Worship & Prayer

As our congregation has grown in both size and breadth, the leadership team has recognised that while Sunday services were vibrant and busy, there was a desire for greater depth and space within our worship. In response, we introduced a monthly Worship Night. With an average attendance of around 40 people, these gatherings have provided opportunities for less structured worship, extended time, and ministry in the power of the Holy Spirit. Our hope is that these Worship Nights act as a furnace, fuelling and overflowing into our Sunday services and wider church life.

In our Bible teaching throughout the year we sought to remain faithful to Scripture while presenting it in an open, accessible, and relevant way. We have offered a mixture of thematic teaching series, such as *Real Faith for Real Life* at the start of the year, alongside expository series exploring specific books of the Bible, including *Rooted and Ready* in the book of Thessalonians.

We have continued with a pattern of termly all-age services, creating space for the whole church to explore faith and worship together. Highlights include Palm Sunday (featuring a real donkey), the *Let Your Light Shine* service with an intergalactic adventure theme, and our Christmas Nativity service, which included a visiting petting farm.

Prayer remains central to the life of the church. Our monthly prayer meeting has seen steady attendance throughout 2025, with the shared meal beforehand helping to build relationships and remove practical barriers to participation.

During the year, we were pleased to hold several baptism services within our Sunday gatherings, including on Easter Sunday.

2. Under 18's

Alongside our termly all-age services, children are included every week at the beginning of the 10.30am service through an action song before they move to their groups. This has become a much-loved part of our worship, with children and adults standing together to praise God.

Sunday Club attendance has remained relatively stable throughout 2025, with March and November being the busiest months. Across the year, the average attendance was 28 children. Our Explorers group for children aged 0–4 has become our busiest group, with an average attendance of 12 children and up to 18-20 in our peak months. We have continued to safely recruit and support volunteers, with 25 volunteers serving regularly within the children's ministry.

Kids Church has remained a monthly fixture and continues to be intentionally different from Sunday Club. These gatherings provide space for children to worship, pray, learn, and encounter God together in a setting designed specifically for them. It has been encouraging to see children grow in confidence in worship and prayer while having fun along the way. Sessions use action songs and creative prayer stations to explore particular topics, stories, or themes.

At the start of 2025, Tower Tots paused to reconsider how this valuable ministry could be more fully rooted within the life of the church. By the end of 2024, the group had become largely staff-led, with limited involvement from church volunteers. Following consultation, Tower Tots relaunched in February 2025 on a Thursday, rather than a Wednesday, with a new volunteer team from the church taking the lead, supported by staff. After an initial period of lower attendance as the group settled into a new rhythm, numbers have grown again, and the group now feels more closely connected to the wider ministry of the church.

During 2025, we also introduced a new registration and check-in system for our children's ministry to strengthen our safeguarding practices. With a growing number of visitors, this has been a crucial step in ensuring children's safety.

Throughout the year, we continued to advertise for a full-time Kids and Families Pastor to support this growing area of ministry, but were unable to make an appointment. This reflects a wider national shortage of workers in this field. In October, during a discernment prayer meeting, the theme of "making space" emerged, particularly in relation to children growing up within the church and the future development of our 0-18s ministry. As a result, the PCC decided to advertise for a Youth Pastor, and we were pleased to successfully appoint a full-time Youth Pastor who will support the existing team and lead the development of a new ministry for secondary school-aged young people.

3. Discipleship

- **Connect Groups:**

This year we moved to regular notes produced to help each Connect Group study God's word and the passage that was preached on Sunday. This was received well by leaders and groups. For the autumn term we established a Connect Group "reset" and put all our groups on our website for people to sign up to which proved very successful. At this time we also rearranged our groups, launching three more for the growing numbers in our church community. At the end of 2025 we have 9 connect groups meeting regularly across the city.

- **Baptisms:** 0 infants/toddlers, 6 adults.

Confirmations: None.

- **Alpha:**

In 2025 we ran two alpha courses, with 12 guests in the spring term and 25 in the autumn term. We partnered with St. Nicholas church to run the Holy Spirit and are so grateful to them for all their effort to facilitate this day.

4. Outreach

Members of our congregation remain committed to serving the wider community, particularly through our ongoing partnership with the Bristol Soup Run Trust. Throughout the year, a dedicated team of volunteers faithfully distributed food to those experiencing homelessness and poverty in the local area on a weekly and daily basis.

We continued to run our outreach meals for the local homeless people and those on the edges of society in Bristol this year, holding 3 Feasts with over 60 people at each event, thanks to the hard work of Luke and Tara Joyner, members of our Church congregation.

Some of the incredible highlights this year have been that we have had some people who have attended the Feast then come and join our church. There have been some attendees who have subsequently joined the Alpha course after coming to The Feast. We have also had feedback that one couple attended one of the Feasts, and a few months later gave their lives to Jesus, even coming back to the latest Feast to tell us this wonderful news!

5. Christmas

1,304 people came through our doors over the Christmas period. We ran a series of fun, reflective and exciting Christmas events which brought in a large number of our own church members, but also an extraordinary amount of the local community.

Kicking off the Christmas season was our Pudding Party, where we welcomed over 100 adults and children to make christmas puddings and join in with various crafts and activities. We saw a large number of the parents that attend our weekly toddler group, Tower Tots, at the event and were able to share invitations to the rest of our Christmas events to those that came.

We had live animals for our nativity service this year. A highlight being the petting zoo's 'Best Goat' who enjoyed photos with the children. Again, another event that we were able to welcome a number of local families to and a real opportunity to see laughter and connection across all ages of our church family, with everyone dressing up and following the story of the nativity together.

We ran two beautiful Carols by Candlelight services this year. The Family Carols by Candlelight service had 195 registered and the later, Carols by Candlelight service had 244 people sign up. With the beautiful brass band accompanying a Central choir, in the candlelit space - it was a spectacular opportunity to pause and reflect on the glory of Emmanuel amidst the busy season.

We also hosted a Solicitors' Carol Service, in partnership with Burges Salmon and Osborne

Clarke. Also offering other local professionals a Lunchtime Carol Service again this year, which saw a large attendance, but one we hope to improve with strengthened links to local businesses and individuals.

We held a Christmas Eve christingle service and Christmas day service, both of which held space for real reflection and connection, which felt restful after such a busy schedule across December. As such an exciting opportunity for outreach, it is encouraging to be growing both the staff team and the volunteer base for these events so that we are able to keep evaluating and improving these occasions moving forward.

6. Mission Partners

Each year, the PCC sets aside 10% of our unrestricted income to give away in mission grants, supporting those who are actively sharing the gospel and serving those in need. We have received and approved grant applications for Martin Bateman, Sam & Anna Pollard and Roscoe Crawley. All of these individuals have strong links to our church and a clear vision for their ministry that aligns with the priorities of the PCC.

We will continue to support:

- SOMA UK <https://somauk.org/>
- InHope - <https://www.inhope.uk/>

And begin to support:

- EMI - <https://emiworld.org/>

7. Site and Operations Report

- An electronic system has been set up in the bell ringing chamber and the clappers tied up to reduce disruption to Alpha course and local residents.
- The car park remains a profitable revenue stream, providing £67,683 in 2025. We have undergone various low level maintenance projects in the car park, including adding more posts and signage, but plan to invest in a new, dynamic pinpad to reduce the number of cars and vans parked without having paid in 2026.
- In April, a number of our Church windows were smashed with bricks, which went to the police and resulted in an insurance claim to cover the costs of the broken windows.
- We purchased a number of new bits of equipment, including an oven and a large freezer, to support the increased hospitality and church-wide meals we were hosting. However, it is clear that the kitchen will need a full update and re-development at some point in the future given the space available and the amount of catering we are now doing.
- CCTV upgrades, we have installed additional cameras and a new hub.
- Architect: We now have more clarity from the architect on the requirements to improve access and thermal efficiency to the entrance lobby of the church, however, with £10k of diocesan net-zero funding, previously secured, having been withdrawn - we will need to fundraise additionally once the final schedule is completed for this project. Regarding the

leaking tower roof, we will progress with repairs in 2026 following a quote received and accepted in November 2025.

- We undertook a topographical survey of the churchyard to begin to address the drainage problems alongside informing future development plans, however this will need to wait until the Tower Roof has been repaired.

Finance Report

The trend of growth we saw in 2024 was repeated in 2025 with more and more people choosing to commit to regularly giving towards the work of Central Church. Regular donations increased by 45%, from £8,290 in January to £12,074 in December. We also saw £14,363 come in from one-off gifts, and £1,711 in ad hoc giving via the donations terminals. Overall, donations received totalled £131,909 and enabled £22,837 to be reclaimed through Gift Aid.

As ever, we are able to supplement the generosity of the church membership by utilising the site. 2025 saw £99,172 of income from our carpark and £4,646 from room hire. We also gained income in respect to the activities we put on as a church; activities that support the community and help share the love of God such as church meals, men's and women's events, Tower Tots and New Wine. In total we received £8,972 in this way.

Our final income sources are bank interest, which we hope to increase next year, and grants - such as tax rebates via the Listed Places of Worship Scheme, and those received from other Christian organisations as a vote of confidence in the work we're doing in Bristol. For 2025 that meant a further £11,041k.

Overall, Central Church saw income for 2025 of £280,818. This is up from £262,242 in 2024, despite 2024 seeing income from land licenses and increased one-off gifts from our 850th celebrations.

On the expenditure front, one of the changes made for 2025 was to alter our expenditure categories to have a clearer picture of where we spend our money - which worked! Rather than having a 768% against misc costs, this year we only have two categories over 200% of budget - gas (which we budgeted for against estimated bills which turned out to be wildly wrong) and meals - which the PCC decided they were happy for us to overspend on as an investment in fellowship at Central Church.

Many other expenses were up from 2024 - the sign of a growing church as we put on more events and activities to help people to encounter Christ. Whilst the finances are only a small part of what that work looks like, it is one piece of the puzzle. In 2025 we spent £3,211 on outreach events such as Alpha and Tower Tots, £6,277 on hospitality, £6,594 on discipleship, £7,247 on festivals (Christmas and Easter), gave £22,250 to mission partners, £55,125 to the parish to cover the costs of our vicar, spent £93,600 on our fabulous staff team*, £13,925 running the

day-to-day, and £50,331 keeping the building warm, fitted out, and insured!

This meant the total expenditure for 2025 was £272,724, increasing our surplus and setting us up well for 2026 where we aim to hire further staff to help support and grow our work with under 18s. In order to be financially responsible with this goal in mind, we have created a new designated fund, with £43k being set aside to help cover staffing costs once we have new people in post. This should help smooth the increased expense as we wait in faith for our regular giving to match this increased outlay.

We also continue to set money aside to replace our more expensive assets when they're no longer fit for purpose. By the end of 2025 we had £38,040 set aside in this manner.

A final notable pot of money is our reserves. Our reserves policy states that we should keep a minimum of 2 months' staffing costs (~£10k) and 1 month's operational costs (~£14k) set aside. We should also have no more than 6 months' total costs (£144k or £110k excluding min reserves) in undesignated funds. At the end of 2025 we had £34k in reserves and £23,844 in free reserves.

*Welcoming Gen to the team as Operations Assistant as we said thank you for Fiona when she moved onto a new role. And expanding the team, adding Clare as Operations Manager, and Kathryn as Ministry Assistant.

Electoral Roll

Following the review of the electoral roll in 2025 as well as in year additions and removals, the Electoral Roll of St Philip and St Jacob with Emmanuel at the end of 2025 stands at 68. The numbers in previous years were reported to be 68 in 2021; 47 in 2022 & 50 in 2023; 56 in 2024. The electoral roll is not considered an accurate portrayal of church membership and attendance in our context as many people choose not to join the electoral roll. According to the church database, we consider the current membership to be made up of roughly 160 adults and 48 children, in comparison to 102 adults and 28 children in 2024.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the

charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This trustees annual report was approved by the Trustees on and are signed on their behalf by:

.....Revd. Tim Jones
Chair of PCC

.....
Karri Chandler
Treasurer / Churchwarden

Independent examiner's report to the trustees of PCC of the Ecclesiastical Parish of St Philip & St Jacob

I report to the trustees on my examination of the accounts of PCC of the Ecclesiastical Parish of St Philip & St Jacob (the Charity) for the year ended 31 December 2025

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Charity as required by section 130 of the Act;
2. or the accounts do not accord with those records;
3. or the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed on 7/3/25 by:

Joshua Kingston, BSc (Hons) FCA
Burton Sweet Limited,
The Clock Tower,
5 Farleigh Court,
Old Weston Road,
Flax Bourton,
Bristol
BS48 1UR

STATEMENT OF FINANCIAL ACTIVITIES

For the year ending 31 December 2025

	Note	Unrestricted funds	Restricted funds	Total funds (2025)	Total funds (2024)
INCOME AND ENDOWMENTS FROM:					
Donations & Legacies	2a	154,745	510	155,255	148,361
Trading Activities	2b	103,818	0	103,818	106,396
Investments	2c	336	815	1,151	1,141
Charitable Activities	2d	20,594	0	20,594	6,344
TOTAL INCOME		279,493	1,325	280,818	262,242
EXPENDITURE ON:					
<u>Charitable Activities</u>					
Grants	3a	22,250	0	22,250	25,070
Direct activities	3b	247,720	2,699	250,419	201,334
TOTAL EXPENDITURE		269,970	2,699	272,669	226,404
Investment Gains (or Losses)		0	(515)	(515)	288
NET INCOME / (EXPENDITURE)		9,523	(1,889)	7,634	36,126
Transfers between funds		0	0	0	0
NET MOVEMENT IN FUNDS		9,523	(1,889)	7,634	36,126
Total Funds Brought Forward		144,108	25,048	169,156	133,030
TOTAL FUNDS CARRIED FORWARD	5	153,631	23,159	176,790	169,156

See Note 10 for fund-accounting comparative figures

BALANCE SHEET AT 31 DECEMBER 2025

	Note	2025	2024
FIXED ASSETS			
Tangible assets	6a	6,456	3,580
Investments	6b	12,364	12,879
		18,820	16,459
CURRENT ASSETS			
Debtors	7	11,941	13,135
CBF deposits		10,590	10,016
Cash at bank and in hand		166,795	157,813
		189,326	180,964
LIABILITIES			
Amounts falling due within one year	8	(31,356)	(28,267)
Net current assets / (liabilities)		157,970	152,697
NET ASSETS		176,790	169,156
FUNDS			
Unrestricted funds	9	153,631	144,108
Restricted funds	9	23,159	25,048
TOTAL FUNDS		176,790	169,156

The financial statements were approved by the Trustees on and are signed on their behalf by:

.....
 Revd. Tim Jones
 Chair of PCC

.....
 Karri Chandler
 Treasurer / Churchwarden

NOTES TO THE ACCOUNTS

For the year ending 31 December 2023

1 Accounting policies

The financial statements have been prepared in accordance with the historical cost convention (except for investments which have been included at fair value and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Charity meets the definition of a public benefit entity under FRS 102. The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern as there are no significant or longer-term liabilities; and the entity has significant net assets and reserves.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted. The PCC requires designated reserves equivalent to one month's operational costs and two month's staffing costs. They would expect total reserves (free and designated) to be no more than 6 months' operations and staffing costs.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

1 Accounting policies (continued)

Income

Donations and legacies

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenant is recognised only when received.

Income tax recoverable on gift aid donations is claimed when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

Other trading income

Rental income from the letting of church premises is recognised when the rental is due.

Income from investments

Interest is accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on the valuation of investments at 31 December.

Expenditure

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Direct activities

The diocesan parish share is accounted for when paid. Any parish share unpaid at 31 December is not a legal liability and is not provided for in these accounts and is not shown as a liability in the Balance Sheet.

1 Accounting policies (continued)

Fixed Assets

Consecrated land and buildings and movable church furnishings

Consecrated and beneficial property is excluded from the accounts by s10(2)(c) of the Charities Act 2011. No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Other fixtures, fittings and office equipment

Equipment used within the church premises is written off on acquisition if it has purchase cost of £1,500 or less.

Otherwise equipment is depreciated using a reducing balance of 25% per annum.

Investments

Investments are stated at market value at 31 December.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents, loans or other income are shown as debtors less provisions for amounts that may prove non-collectible. Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

	Unrestricted funds	Restricted funds	Total funds (2025)
2. INCOME FROM (current year)			
<i>2a Donations & Legacies</i>			
Regular giving	130,197	510	130,707
Legacies	0	0	0
Collections	1,711	0	1,711
Gift Aid	22,837	0	22,837
	154,745	510	155,255
<i>2b Trading Activities</i>			
Car parking	99,172	0	99,172
Lease of space in churchyard	0	0	0
Use of church premises	4,646	0	4,646
	103,818	0	103,818
<i>2c Investments</i>			
Bank Interest	336	815	1,151
<i>2d Charitable Activities</i>			
Church events	8,972	0	8,972
Grants	11,041	0	11,041
PCC fees	581	0	581
	20,594	0	20,594

	Unrestricted funds	Restricted funds	Total funds (2024)
2 INCOME FROM (previous year)			
<i>2a Donations & Legacies</i>			
Regular giving	122,880	1,370	124,250
Legacies	0	0	0
Collections	2,259	0	2,259
Gift Aid	21,852	0	21,852
	146,991	1,370	148,361
<i>2b Trading Activities</i>			
Car parking	82,888	0	82,888
Lease of space in churchyard	14,100	0	14,100
Use of church premises	9,408	0	9,408
	106,396	0	106,396
<i>2c Investments</i>			
Bank Interest	281	860	1,141
<i>2d Charitable Activities</i>			
Church events	5,773	0	5,773
Grants	517	0	517
PCC fees	54	0	54
	6,344	0	6,344

3. EXPENDITURE ON (current year)

	Unrestricted funds	Restricted funds	Total funds (2025)
<i>3a Grants</i>			
<u>Grants to mission personnel</u>			
Sam and Anna Pollard	6,500	0	6,500
Ambassadors' Football (M Bateman)	6,500	0	6,500
Roscoe Crawley	3,000	0	3,000
<u>Grants to other institutions</u>			
SOMA UK	2,000	0	2,000
InHope	2,000	0	2,000
EMI	2,000	0	2,000
Non-material grants	250	0	250
	<hr/>	<hr/>	<hr/>
	22,250	0	22,250
<i>3b Direct activities</i>			
Diocesan parish share	55,125	0	55,125
Staff wages	85,779	0	85,779
Staff expenses	3,993	0	3,993
Clergy expenses	891	0	891
Employer pension costs	1,981	0	1,981
Ministry costs	27,048	1,479	28,527
Stationery and office costs	12,750	0	12,750
Building running costs	41,868	0	41,868
Building upkeep and professional fees	16,114	1,220	17,334
Depreciation and losses on disposal	1,051	0	1,051
Independent examiner remuneration	1,120	0	1,120
	<hr/>	<hr/>	<hr/>
	247,720	2,699	250,419

3. EXPENDITURE ON (previous year)

	Unrestricted funds	Restricted funds	Total funds (2024)
<i>3a Grants</i>			
<u>Grants to mission personnel</u>			
Jonathan and Annabelle Last	6,000	0	6,000
Ambassadors' Football (M Bateman)	6,000	0	6,000
Luke and Tara Joyner	6,000	0	6,000
<u>Grants to other institutions</u>			
Beloved	2,000	0	2,000
SOMA UK	2,000	0	2,000
InHope	3,000	0	3,000
Non-material grants	70	0	70
	25,070	0	25,070
<i>3b Direct activities</i>			
Diocesan parish share	52,500	0	52,500
Staff wages	58,003	494	58,497
Staff expenses	1,541	0	1,541
Clergy expenses	743	0	743
Employer pension costs	1,637	0	1,637
Ministry costs	27,937	1,505	29,442
Stationery and office costs	12,456	0	12,456
Building running costs	18,868	0	18,868
Building upkeep and professional fees	13,174	9,059	22,233
Depreciation and losses on disposal	2,193	0	2,193
Independent examiner remuneration	1,224	0	1,224
	190,276	11,058	201,334

4. STAFF COSTS

	2025	2024
Wages and salaries	85,779	58,497
Pension costs	1,981	1,637
Employer's National Insurance costs	0	0
	87,760	60,134

No employee received emoluments of more than £60,000. The average weekly number of employees during the year was 6 (2024: 3) calculated on the basis of average headcount.

No expenses were paid to any of the trustees for their service as trustees (2024: nil). The vicar was paid clergy expenses as stated in note 3b. The Associate Leader served as trustee during the year, in accordance with Section 7A of the Parochial Church Councils (Powers) Measure 1956. The total employment benefits received by trustees and key management personnel including employer national insurance and employer pension were £44,127 (2024: £42,213). The charity received donations totaling £27,740 (2024: £27,042) from 12 trustees and related parties.

5. MOVEMENT IN FUNDS

Restricted funds

- The Building and Restoration Fund is made up of restricted donations to be used towards the repair and maintenance of the fabric of the building. This includes, but is not limited to:
 - The Memorial Window Fund which was created in 2016 in order to raise approximately £6,000 for a stained glass window in honour of Canon Malcolm Widdecombe. This part of the fund currently stands at £2,874.
- The Rob Allan Fund was established with a bequest. A small donation from another source was added in 1994. By PCC decision the capital is invested (at the Central Board of Finance) and the Vicar and Churchwardens have been delegated the authority at their discretion to spend the interest as book grants to evangelical students.
- The Charity Account and Investment Funds; see note 6b.
- The Mission Giving fund comprises restricted donations given in support of the church's mission partners.
- The staffing fund represents donations given for the specific and restricted purpose of paying for staff.

Designated funds

There are designated funds that the PCC has established.

- Asset replacement: Monies designated towards the replacement of equipment that has a limited lifespan, such as computers, audio-visual equipment and the gas boiler.
- Mission support: Monies set aside for mission support but not allocated to a mission partner or organisation.
- Reserves: Minimum reserves are defined as money required to cover one month operational costs and two months staffing costs period in case of loss of income.
- Building: Resources that have been set aside for major work to the fabric of the building.
- Staff salaries: Monies set aside to pay two-thirds of Youth pastor and Kids' pastor salaries in 2026, and one-third in 2027 to smooth increased costs.

	Balance at 1.1.25	Income	Expense	Gains / (Losses) on Investments	Transfers	Balance at 31.12.25
Restricted funds (Current year)				0		
Building and restoration fund	5,843	615	1,220	0	0	5,238
Rob Allan - capital	1,030	0	0	0	0	1,030
Rob Allan - interest	498	46	0	0	0	544
Charity Account (see note 6b)	2,595	664	1,479	0	0	1,780
Investment Fund (see note 6b)	12,879	0	0	(515)	0	12,364
Mission Giving	2,203	0	0	0	0	2,203
Total restricted funds	25,048	1,325	2,699	(515)	0	23,159

Unrestricted funds (Current year)

Asset replacement (Designated)	36,749	0	2,151	0	3,442	38,040
Mission support (Designated)	0	0	1,250	0	7,250	6,000
Reserves (Designated)	25,000	0	0	0	9,000	34,000
Building (Designated)	7,008	0	6,551	0	1,780	2,237
Staff salaries (Designated)	0	0	0	0	43,000	43,000
General funds	75,351	279,493	260,072	0	(64,472)	30,300
Total unrestricted funds	144,108	279,493	270,024	0	0	153,577

5. MOVEMENT IN FUNDS (continued)

	Balance at 1.1.24	Income	Expense	Gains / (Losses) on Investments	Transfers	Balance at 31.12.24
Restricted funds (Previous year)						
Building and restoration fund	14,230	672	9,059	0	0	5,843
Rob Allan - capital	1,030	0	0	0	0	1,030
Rob Allan - interest	444	54	0	0	0	498
Charity Account (see note 6b)	3,090	1,010	1,505	0	0	2,595
Investment Fund (see note 6b)	12,591	0	0	288	0	12,879
Mission Giving	2,203	0	0	0	0	2,203
Staffing	0	494	494	0	0	0
Total restricted funds	33,588	2,230	11,058	288	0	25,048
Unrestricted funds (Previous year)						
Asset replacement (Designated)	31,531	0	0	0	5,218	36,749
Mission support (Designated)	3,000	0	3,000	0	0	0
Reserves (Designated)	20,000	0	0	0	5,000	25,000
Building (Designated)	0	0	0	0	7,008	7,008
General funds	44,911	260,012	212,346	0	(17,226)	75,351
Total unrestricted funds	99,442	260,012	215,346	0	0	144,108

6. FIXED ASSETS

6a Tangible assets

Furniture, fittings and equipment

Cost and valuations

1st January 2025	23,350
Additions	3,928
Disposals	(2,078)
31st December 2025	25,200

Depreciation

1st January 2025	(19,771)
Disposals	1,870
Charge for year	(843)
31st December 2025	(18,744)

Net book values

At 31st December 2025	6,456
At 31st December 2024	3,580

6. FIXED ASSETS (continued)

6b Investments

Many small stock holdings were consolidated into an investment that represented the principal aims of the bequests - relief of the poor. The Trustees of these funds are the Vicar and Churchwardens in office. There are two other investments held by the Bristol Diocesan Board of Finance Limited as Custodian Trustee. One is for the relief of the poor, the other for maintenance of the church building. All three are invested at the Central Board of Finance.

The dividends for the maintenance of the building are credited to the Building and Restoration Fund. Those for the relief of the poor are credited to the Charity Account, which is managed by the Church Treasury on behalf of the Trustees.

	Market value	
	2025	2024
Trust 65 (Poor of the parish); DBF custodian trustee 121 CBF investment shares	2,686	2,798
Trust 238 (Chancel repairs); DBF custodian trustee 223 CBF investment shares	4,950	5,156
Mary Cannington charity (Relief of the poor); DBF custodian trustee 213 CBF investment shares	4,728	4,925
	12,364	12,879

Movement in investments during the year

	2025	2024
Balance at 1 January	12,879	12,591
Unrealised gains for the year	(515)	288
Balance 31 December	12,364	12,879

7. DEBTORS and PREPAYMENTS

	2025	2024
Income tax recoverable	2,971	3,213
Invoices outstanding	0	363
Car Parking Nov Revenue	0	3,066
Car Parking Dec Revenue	7,420	6,493
Uncleared donations	750	0
Prepayments - New wine tickets	800	0
	<u>11,941</u>	<u>13,135</u>

8. LIABILITIES - AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
Tax and NI	0	0
Mission grants	22,000	25,000
Mission grants - previous year	4,250	0
Trade creditors	3,195	2,156
Utilities	0	963
Accruals	1,246	148
Deferred income	665	0
	<u>31,356</u>	<u>28,267</u>

9. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted (General)	Unrestricted (Designated)	Restricted	Total
Current year				
Tangible assets	6,456	0	0	6,456
Investments	0	0	12,364	12,364
Current assets	54,004	124,527	10,795	189,326
Current liabilities	(30,106)	(1,250)	0	(31,356)
	<u>30,354</u>	<u>123,277</u>	<u>23,159</u>	<u>176,790</u>

	Unrestricted (General)	Unrestricted (Designated)	Restricted	Total
Previous year				
Tangible assets	3,580	0	0	3,580
Investments	0	0	12,879	12,879
Current assets	97,038	71,757	12,169	180,964
Current liabilities	(25,267)	(3,000)	0	(28,267)
	<u>75,351</u>	<u>68,757</u>	<u>25,048</u>	<u>169,156</u>

10. SOFA FUND ANALYSIS COMPARATIVE FIGURES

	Unrestricted funds	Restricted funds	Total funds (2024)
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	146,991	1,370	148,361
Trading Activities	106,396	0	106,396
Investments	281	860	1,141
Charitable Activities	6,344	0	6,344
TOTAL INCOME	260,012	2,230	262,242
EXPENDITURE ON:			
<u>Charitable Activities</u>			
Grants	25,070	0	25,070
Direct activities	190,276	11,058	201,334
TOTAL EXPENDITURE	215,346	11,058	226,404
Gains/(losses) on investments	0	288	288
NET INCOME / (EXPENDITURE)	44,666	(8,540)	36,126
Transfers between funds	0	0	0
NET MOVEMENT IN FUNDS	44,666	(8,540)	36,126
Total Funds Brought Forward	99,442	33,588	133,030
TOTAL FUNDS CARRIED FORWARD	144,108	25,048	169,156

11. RELATED PARTY TRANSACTIONS

There are no transactions with trustees or other related parties other than those disclosed as required by the SORP elsewhere in the financial statements

Accounts

PAROCHIAL CHURCH COUNCIL OF ST PHILIP & ST JACOB, BRISTOL
Charity Commission Registration Number 1132006

The Parochial Church Council of the Ecclesiastical
Parish of St Philip and St Jacob, Bristol

**THE CHURCH of St. Philip & St. Jacob with Emmanuel
Tower Hill, Old Market, Bristol, BS2 OET**

Registered Charity Number 1132006

**ANNUAL REPORT and FINANCIAL STATEMENTS of the
PAROCHIAL CHURCH COUNCIL
for the year ended 31st December 2024**

Vicar

Revd. Tim Jones

Bank

CAF Bank Ltd,
25 Kings Hill Avenue,
West Malling,
Kent,
ME19 4JQ

Independent Examiner

Joshua Kingston BSc, ACA
Burton Sweet Limited
5 Farleigh Court,
Old Weston Rd,
Flax Bourton,
Bristol,
BS48 1UR

Trustees' Annual Report Year Ended 31 December 2024

The Parochial Church Council during 2024

The Parochial Church Council (PCC) are the trustees registered with the Charity Commission. There are a number of associated small trusts which are also registered. The trustees for these are the Vicar and Churchwardens. Any omissions or errors are entirely accidental. The purpose of this report is to reflect something of how we have used the site, building and furnishings to the Glory of God. A fuller picture of St Philip and St Jacob Church's life together is seen in our relationships, our gatherings and our publications on and offline.

Chairman	Revd. Tim Jones (in post October 2023)
Churchwardens	Karri Chandler (elected May 2022) Richard Wait (elected April 2024) Tim Browne (elected May 2022, retired April 2024)
Deanery Synod	Simon Thorne (elected May 2022) Meryl Widdecombe (elected May 2023)
Treasurer	Karri Chandler (retired April 2024* and elected April 2024) Tim Browne (retired April 2024*)
PCC	Alaba Adegbite (elected April 2024) Clare Smith (elected October 2022) - <i>Secretary</i> Jacky Brown (elected April 2021) Richard Wait (elected May 2022) – <i>Lay chair</i> Sheila March (elected March 2023) Simon Thorne (elected May 2022) Tim Browne (elected May 2022, retired and co-opted on April 2024)

Objects and Main Activities

The main purpose of the work of the PCC is promoting in the parish the whole mission of the church; to help the people of Bristol to follow Jesus. When planning our activities for the year, the Vicar and the PCC have considered the Commission's guidance on public benefit for charities in the advancement of religion. Our work seeks to enable people to live out their faith as part of the church community through:

- Regular Public Worship.
- Sermons, Courses and Connect groups.
- The provision of children and youth clubs with a Christian ethos.
- Providing buildings, facilities and Open space for community events.
- Pastoral Work.
- Supporting other organisations and charities through making grants.

Structure

The council meets regularly (minimum 6 times per annum) to discuss matters arising in the parish including: finance, safeguarding, mission, and site development.

During the year the vicar convened and chaired meetings of the PCC with the lay-chair. The standing committee was made up of the Churchwardens, Lay Chair of the PCC and Vicar. The office of Treasure was jointly filled by the Churchwardens until a Treasurer was elected in April 2024, as per rule M20 (3)(a) of the Church Representation Rules 2022.

In 2024, there were four employees/workers of the PCC. These consisted of

1. **Associate Leader (full-time):** with a job description that includes partnering with the Vicar to oversee the discipleship structures that enable people to know who they are in Jesus, understand how that impacts all of life, and belong at Central as valued members of the church family (role began December 2019).
2. **Operations assistant (part-time):** includes managing bookings, supporting communications and financial flows (role began April 2024)
3. **Caretaker (part-time):** includes general management of the site as tasks arise (role began October 2024).
4. **Cleaner (part-time):** hired under a worker agreement to fulfil our regular cleaning requirements (role began in August 2022).

Recruitment of Trustees

The method of appointment of PCC members is set out in the Church Representation Rules (2022). The membership of the PCC consists of the Vicar, Churchwardens, and members elected by the electoral roll of the church. In addition to this, the elected members of Deanery Synod members are ex-officio.

Main Areas of Responsibility

The Council has primary responsibility to govern the financial affairs of the church and to ensure compliance with best practice regarding safeguarding. It is responsible for the care and regeneration of the site, building and its goods and ornaments. It is expected to cooperate with the Vicar in promoting the whole mission of Jesus' church in the parish and to consult jointly with the Vicar on matters of general concern and importance within the parish.

Public Benefit Statement

St Philip and St Jacob Church contributes a great deal to the city centre community and to God's mission more widely. The review below outlines some of the activities undertaken by the PCC throughout 2024 to help the people of Bristol to encounter Jesus, redeem life and love the city. The church is situated in the centre of a busy and thriving city and serves a wide variety of people. The church building is an important local resource and is used by various groups outside of the church. We support other churches in the Bristol diocese and particular organisations worldwide in the pursuit of Christian mission. The trustees have complied with their legal duty under the Charities Act 2011 to have regard to the Public Benefit guidance published by the Charity Commission.

Areas of focus for the PCC in 2024

Vicar's Letter

In June this year, we launched our new logo: a set of open doors. We adopted this as a statement of our desire to be a Jesus-centred church with open doors and open hearts. We want to be the kind of people who welcome the presence of God as we pray, "*Be lifted up, you ancient doors, that the King of glory may come in*" (Psalm 24). We also want to be a church that welcomes our city in and is sent out by Jesus on mission. This vision of being a church with open doors has set the tone for the year. It has been a year of welcoming many new people into our community and launching both new and renewed initiatives. Here are some of my highlights.

PAROCHIAL CHURCH COUNCIL OF ST PHILIP & ST JACOB, BRISTOL

Charity Commission Registration Number 1132006

One of my greatest joys this year was seeing people come to faith in Jesus. In the autumn term, we ran our first Alpha course since I joined as vicar, and it was amazing to see two people come to know Jesus for themselves and develop a personal relationship with Him. We baptised one of them and will baptise the other in due course. I am very grateful for the support of the team here at Central who helped run the course, as well as B&A Church, who provided excellent food.

We also received the support of B&A for a new event we ran called *The Feast*. It was a joy to welcome around 70 guests through our (open) doors to feed, bless, and serve. Some members of our church have come out of addiction and want to share with others the transforming love of Jesus that they have experienced. It was particularly exciting to see so many in our church serve our guests—most of whom were especially vulnerable—and to witness the gospel shared so powerfully through preaching and testimonies!

I have been particularly encouraged by the growth of our monthly prayer meeting as we established a new rhythm of gathering to pray on the first Wednesday of the month. We have begun eating meals together before we pray, and attendance has doubled over the course of the year. This is a key gathering in the life of our church, where we seek God's presence and depend on Him for all the activity and people of our church and city.

Our average Sunday attendance grew significantly as the steady recovery from COVID continued. I have loved seeing people of all ages and from all walks of life come through our doors—both committed Christians and those exploring faith. Our longing is that this numerical growth would be accompanied by growth in depth of discipleship, so that everyone who comes would find a church family to commit to and bear fruit for Jesus.

Our team also grew this year, with Fiona joining us as Operations Assistant and Dan joining us from Trinity as an ordinand on placement. We advertised and interviewed for a Kids and Families Pastor, and we plan to re-advertise in the new year. Investing in our children's work is a priority for us, as it is a thriving and hugely important ministry at Central. This year saw some brilliant and truly memorable all-age services, one of which included a visit from Flash the donkey on Palm Sunday; he'll definitely be making a return visit!

Christmas 2024 was a joyful and well-attended season that was centred on the theme *Peace On Earth*. Across our various events, we welcomed 1,000 people through our doors, with a particular highlight being a new lunchtime carol service. Thanks especially to the efforts of Tim Browne, we were able to welcome over 100 guests from local businesses who heard the message of Christ.

There is so much more I could say, but above all, I am deeply grateful for the dedication and hard work of our staff team, wardens, and PCC. Together, we continue to serve our Lord Jesus Christ and share His love with our city, trusting Him for all that is to come in 2025 and beyond.

Revd. Tim Jones

PAROCHIAL CHURCH COUNCIL OF ST PHILIP & ST JACOB, BRISTOL

Charity Commission Registration Number 1132006

Highlights of Year

A significant milestone for our church in June was the launch of our new branding, including a refreshed logo, website, and updated signage. After much thoughtful discussion and collaboration among our leadership team, including Tim Jones, Tim Browne, the core leadership team, and the PCC, we were excited to reveal a new logo symbolizing open doors, alongside the name *Central Church Bristol*.

In addition to the new logo, we rolled out an updated website and refreshed social media presence to better connect with both our church family and the wider community. The new signage around our building and grounds has also helped people easily identify and connect with us. Wonderfully, one of our Alpha attendees, first made the decision to come to our church after seeing the new signs outside as she was walking past the church over a number of days and she felt she had to check it out! It has been encouraging seeing this new branding come to life, and we are grateful to everyone in the church family who provided feedback through our visual rebrand survey, helping shape a representation of Central that is meaningful and welcoming.

In the summer, over 50 members of our church family attended the New Wine Festival in Shepton Mallet, a key highlight in our calendar. This event provided a unique opportunity for spiritual renewal, deepened fellowship, and transformative encounters with God.

We took a group of 45 campers, along with several day visitors, to join with 14,000 other believers for powerful worship, teaching, and prayer. The festival was a time to step away from everyday routines, focusing on God and strengthening our faith.

The new, closer location made it easier for more of our church family to participate, and many joined us for meals and sessions throughout the week. The shared experience of camping, cooking, and worshipping together helped deepen relationships within our congregation, making New Wine not only a time of spiritual growth but also of strengthened community.

In September, we marked a remarkable milestone at Central Church (St Philip and St Jacob), Bristol, celebrating 850 years of worship in our historic building. Our anniversary weekend, held on September 21st and 22nd, featured a variety of special events designed to bring together our community, past and present and to honour this incredible legacy.

Highlights included a lively family friendly afternoon tea party with a delicious cream tea & cakes, a quiz and a bouncy castle for the children. The festivities continued into the evening with a drinks reception, ceilidh dancing, and fish and chips and ice cream served from vans in the church grounds. It was a joyful occasion that brought together old friends and new to celebrate the enduring spirit of our church.

PAROCHIAL CHURCH COUNCIL OF ST PHILIP & ST JACOB, BRISTOL

Charity Commission Registration Number 1132006

On Sunday, 22nd September, we gathered for a special Thanksgiving Service to mark our 850th anniversary. The service, held at 10:30 am, included uplifting worship, inspiring stories, heartfelt prayers, and a thought-provoking Bible talk. Following the service, we shared a wonderful lunch together at the church, continuing the spirit of gratitude and community. It was a meaningful time of reflection and celebration, marking the rich history of our church, and looking with hopeful expectation for what God will continue to do in the future.

This Christmas, we were thrilled to welcome around 1,000 people through our doors, embracing our new logo—a symbol of open doors and hearts. A standout moment was our lunchtime carol service, which saw over 100 people from local businesses, particularly the BT office next door, joining us. This new service, made possible through Tim Browne's efforts in building local relationships, starting with our Christmas Shoebox Appeal, was a wonderful opportunity for outreach.

Our Carols by Candlelight service, Nativity, and Christingle services alike gave us the chance to reach people who don't typically attend church. Many visitors were struck by the beauty and warmth of our building, with one person commenting that she had worked in the area for years but had no idea the church contained so much life.

These events provided meaningful moments to share the gospel, invite people to Alpha, and introduce many to the heart of our church. As we reflect on the impact of our Christmas celebrations, we are grateful for the connections made and the seeds planted for future growth. We look forward to continuing to share the message of Christ's peace in 2025, and we are excited about the potential for ongoing outreach and deepened relationships with the parish in the coming year.

Ministry Review

Worship and Prayer

Our regular pattern of Sunday worship is to gather at 10.30 on Sunday mornings; we share in Holy Communion as part of this gathering once a month. We covered a range of topics across our various sermon series, including "An Attentive Life" (thematic), "Bearing Fruit in the City" (Colossians), "A New Command" (thematic), "Sent" (Luke), "Faith That Works" (James). We are grateful to visiting preachers from St. Nicks and Trinity College ministering to us this year. This service is live streamed and both the service and our talks continue to receive healthy views every week.

We saw new people join us every single week, and this increase in visitors and people joining the church particularly spiked during September and then was sustained until the end of the year. We began the year averaging 75 on Sunday mornings and ended averaging 116. We are grateful to God for a growing diversity of people in our congregation, including those exploring faith.

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This year we moved from a monthly all-age service to a more seasonal approach where we celebrated Palm Sunday, a "Let Your Light Shine" service just after Halloween, and a fantastic Christmas nativity service. We sense a real momentum in these services, but are also seeing great engagement in our family focused aspects of the 10.30am, including action songs, games and prayers. In October we began a monthly "Kids Church", where all our children worship God together and enjoy times of ministry so they might encounter God.

This growth on Sundays has been mirrored in our prayer meeting. We changed from meeting on the third Thursday of each month to meeting on the first Wednesday to worship and pray together. We began to offer a meal for those who wanted it beforehand, and we have been so encouraged by the life and momentum of this meeting as we began the year with 12 or so regulars, which increased to 35 attendees by the end of the year. We shall be continuing to seek God together in this meeting whilst we look to spend time in sung worship together.

0-18's

Our ministry to children and young people has continued to be a vital part of church life, creating opportunities for the next generation to grow in faith and be actively involved in the church.

In 2024, we restructured the way we shape our gathered worship. Instead of holding a monthly all-age service alongside Sunday Club on other weeks, we moved to a model where all-age services now take place once per term. In place of the monthly service, we have introduced a dedicated all-age worship slot in every service, which may include an action song, creative prayer, or another interactive activity.

The aim of this change is to integrate all-age worship more fully into our weekly gatherings, ensuring that every Sunday provides an opportunity for children and adults to engage in worship together. By making space for shared moments of worship each week, we hope to deepen our sense of being one church family across all generations. At the same time, the termly all-age services are designed to be particularly special and memorable, allowing us to invest more intentionally in their creativity and impact.

Sunday Club has remained a key part of our Sunday gatherings, providing a space where children can engage with the Bible in creative and age-appropriate ways. A dedicated team of volunteers has worked to ensure sessions are engaging, with Bible teaching, crafts, games, and worship helping children to see how faith connects to their everyday lives.

Recognising the need for more effective ministry opportunities, Kids Church was introduced this year. As the name suggests, it is a space where all our children can worship, pray, learn, encounter God, and have fun together. This new approach allows children to engage more deeply in their faith in a setting designed specifically for them, fostering a sense of belonging and spiritual growth.

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After a short pause in 2023 to rebuild a team, Tower Tots, our midweek toddler group, relaunched in the autumn. The high demand for a welcoming space for local families highlighted its importance, and it has once again become a thriving part of our outreach. Each week, families from the local area gather to explore, learn, and grow. Tower Tots continues to be a key way the church serves and builds relationships in the wider community.

Looking ahead, we remain committed to investing in our ministry to children and young people, recognising their role in the church today and seeking to equip them to follow Jesus for a lifetime.

Discipleship

In addition to our Sunday teaching, we currently facilitate six Connect Groups that meet across the city, providing opportunities for fellowship, Bible study, and prayer. This year, we launched a new Connect Group specifically aimed at those in their 20s, recognizing the importance of creating spaces for young adults to grow in faith and community. However, we are increasingly aware of the need for additional groups to support and reach more individuals across our city.

To support our Connect Groups, we introduced Bible study notes tailored for each group, which have been warmly received and effectively utilized. These resources have helped deepen engagement with Scripture and encourage meaningful discussions within our church family.

Beyond our group gatherings, our team has been actively engaged in one-to-one discipleship, meeting with various members of our congregation for individual Bible study and pastoral support. We have also incorporated external study materials, including The Prayer Course, to enrich our spiritual conversations and learning.

A particular highlight of the year was attending New Wine, where we were blessed by teaching from Bishop Ruth Bushyager and the opportunity to receive prayer ministry together. This experience was both refreshing and spiritually enriching for our team.

In 2024, we had the joy of celebrating the baptisms of five infants/toddlers. There were no confirmations, weddings, or funerals during this period.

Outreach

Outreach at Central continues to develop as an integral part of our church's mission. Members of our congregation remain committed to serving the wider community, particularly through our ongoing partnership with the Bristol Soup Run Trust. Throughout the year, a dedicated team of volunteers faithfully distributed food to those experiencing homelessness and poverty in the local area. This ministry has remained a vital provision, offering not only practical support but also a tangible expression of Christ's love.

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In addition to this, we launched a new initiative called The Banquet, later renamed The Feast. This ministry was designed to support some of the most vulnerable people in Bristol while also openly sharing the good news of Jesus. We ran two sessions this year, which proved to be particularly impactful—not only for those we served but also for the many members of our congregation who stepped forward to volunteer. It was especially encouraging to see those within our church who have experienced imprisonment and addiction now leading and serving in this ministry. Every guest was invited to our Alpha course, offered prayer, and welcomed to return. As we move forward, we will continue to assess and refine The Feast to ensure its long-term effectiveness and impact.

Beyond organized outreach efforts, we are deeply grateful for members of our church who take the gospel to the streets through personal conversations and preaching. Their dedication to evangelism is a source of encouragement and a reflection of our church's heart for mission.

To build momentum toward our Alpha course in late September, we hosted Try Church Sunday, a special guest service with an evangelistic focus. This event was intentionally designed to provide an accessible introduction to church, creating an opportunity for members to invite friends and family. The Alpha course itself ran successfully and, by God's grace, led to two individuals coming to faith and beginning a personal relationship with Jesus. We give thanks for His faithfulness and look forward to seeing how He continues to work through our outreach efforts in the year ahead.

Christmas

Christmas at Central in 2024 was a season of outreach, celebration, and invitation. With a full programme of services and events, we had meaningful opportunities to share the good news of Jesus and invite others to explore faith further.

The Shoebox Appeal played a key role in our Christmas outreach this year. It not only blessed children around the world with a gift and the opportunity to hear the gospel but also helped us build meaningful connections with local businesses and organisations. From September onwards, we invited workplaces across the city to take part in Samaritan's Purse Operation Christmas Child by packing shoeboxes together. This initiative opened doors for new relationships and gave us opportunities to invite people to our Christmas events, where they could hear the good news and consider joining Alpha in the new year.

One of the most impactful connections we made was with a nearby large office that packed over 60 shoeboxes and brought many guests along to our newly introduced Lunchtime Carols service. This service, designed partly to serve those we connected with through the Shoebox Appeal, was a great success, providing a welcoming and accessible way for people to engage with the Christmas message.

We also served as a collection centre during National Collection Week, facilitating the wider appeal across Bristol. Looking ahead to next year, we plan to build on the momentum of our business partnerships while balancing the resources needed to run the collection centre. To

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maximise our impact, we aim to invest more in deepening connections with local organisations, while scaling back on hosting the collection centre.

Our Christmas celebrations also included a number of special events and services, including the Christmas Pudding Party, the All-Age Scratch Nativity, Christingle service, Solicitors' Carol Service, Lunchtime Carols, and Carols by Candlelight. These events were pivotal in celebrating the good news of Jesus and connecting with our community.

The All-Age Scratch Nativity was especially effective in engaging families, allowing both children and adults to participate in a creative retelling of the Christmas story. It created a joyful, interactive atmosphere, strengthening a sense of community.

The Christingle service welcomed over 100 attendees, many of whom were visitors, including families connected through Tower Tots. This demonstrated the important role of our toddler group in introducing local families to church life, and we look forward to continuing to build on these relationships.

The Solicitors' Carol Service, hosted in partnership with Burgess Salmon and Osborne Clarke, and the Lunchtime Carols service offered accessible spaces for professionals to reflect on the meaning of Christmas. As the Lunchtime Carols service was new this year, we hope to grow it further by forging deeper connections with local businesses and individuals.

Carols by Candlelight with the Salvation Army returned in 2024, attracting over 200 people. While tickets were distributed via Eventbrite, a significant number of no-shows highlighted the need to rethink our advertising and marketing strategy for next year to ensure better attendance.

Looking ahead, we are committed to refining our approach, building on the strong foundations laid this year, and ensuring that our outreach continues to effectively share the good news of Christmas.

Mission Partners/Organisations

As a church, we remain committed to supporting mission partners and organisations both locally and globally. Each year, the PCC sets aside 10% of our unrestricted income to give away in mission grants, supporting those who are actively sharing the gospel and serving those in need. Our application process ensures that support is directed to those with strong links to our church and a clear vision for their ministry.

In 2024, we continued to support Beloved, a Bristol-based charity that works with women in the indoor sex industry, providing practical support, care, and pathways to new opportunities. Ambassadors Football, led by Martin Bateman, remained a key partner, using football as a tool to share Jesus with young people and communities.

Jonathan and Annabelle Last, sent out from Central, continued their work in Japan with a vision to serve disabled children and their families. As they settled into life and ministry overseas, our financial and prayerful support remained vital in enabling their mission.

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Additionally, the PCC began supporting Soma UK in 2024. Soma UK facilitates encounters with God around the world, envisioning and empowering local leaders for evangelism while equipping and encouraging the development of other leaders to spread the gospel.

In response to an appeal from InHope, an organisation dedicated to helping people in Bristol overcome the insecurities of homelessness, hunger, addiction, and poor mental health, the PCC gave a one-off gift in November to support this vital ministry.

Through these partnerships, we have been able to extend the reach of our church's ministry beyond our own walls, engaging in God's work both in Bristol and further afield.

Site/Operations Report

Throughout 2024, the management and maintenance of the church building remained a key focus, ensuring that Central Church continued to be a safe, welcoming, and functional space for worship, ministry, and community use.

Site Maintenance & Improvements

With a significant increase in church activities taking place on-site, routine maintenance needs have also grown. Regular upkeep has been essential to keep the building in good condition and fit for purpose. This has included ongoing repairs, servicing of essential systems (heating, lighting, and security), and general cleaning to support the expanding use of our space.

The introduction of an ad hoc caretaker role in 2024 has helped to ensure that the site remains fit for purpose. This role has provided much-needed flexibility in setting up and managing events, particularly as midweek ministries, external bookings, and one-off events increased. Alongside this, a contractor was regularly used throughout the year to assist with grounds maintenance, ensuring that outdoor spaces remained tidy and accessible.

In April, we also took on an Operations Assistant to help with the day-to-day running of the church. This has been a vital role in expanding our capacity to meet the growing demands of ministry and site management.

As part of the church rebrand, signage around the site was updated and enhanced, making the entrance and purpose of the building clearer to visitors. This has directly led to new people coming to church who may not have otherwise done so, reinforcing the importance of clear and visible signage in welcoming those exploring faith.

Work also continued to improve the accessibility and usability of our spaces. Changes in layout and storage solutions have allowed for greater flexibility in how different ministry areas operate within the building. Additionally, new posts in the car park have helped to demarcate parking areas more effectively, optimising our use of space and increasing income from this revenue stream.

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Architectural Planning & Development

In 2024, we commissioned our architect to develop plans for two key projects. The first was to scope a roof repair project for the church tower, ensuring its long-term structural integrity. The second was an options appraisal to assess improvements to access and egress from the main worship space. The aims of this appraisal were to enhance accessibility, improve hospitality, and increase energy efficiency. These plans will form an important part of the church's future development strategy, ensuring the building continues to serve the needs of the congregation and wider community effectively.

Bookings & External Use

The church continued to be a space used by external groups, with bookings ranging from community meetings to corporate events and creative projects. As always, balancing external use with church-led activities remained an area of focus, with priority given to mission-aligned partnerships.

Health & Safety Compliance

Regular checks and risk assessments were carried out to ensure the church remained a safe environment for all who use it. Fire safety checks and other essential compliance measures were undertaken as part of this process.

Looking ahead, the PCC will continue to assess the long-term needs of the building, ensuring that our site remains a practical and welcoming space for worship, mission, and community engagement.

Finance Report

2023 marked a turning point in our church finances as we saw an increase in regular donations towards the end of the fourth quarter. This growth continued into 2024 as income from regular donations steadily rose from £6,722 in December 2023 to an average of £8,810 a month by the last quarter of 2024. This 31% increase came as our church family grew, with increasing numbers of us choosing to contribute to the work God is doing through Central Church. We also saw an increase in the one-off gifts received by the church, something we don't necessarily expect to repeat as much came in due to the celebration of our 850th birthday, and as a gift from our vicar's former church. Overall the income from donations to the church increased to £148,361, some £37,556 more than 2023.

As a church, we also have other areas of income via trading activities such as rental of the sites for building works, car parking spaces and hosting events. Our contract with Galliford Try came to an end in May 2024, meaning income from land licenses was down from £36,000 in 2023 to £14,100 in 2024. However, with the return of the space and some good management of our parking facilities, we were able to greatly increase the revenue from car parking on the site by £24,905 to £82,888.

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We also saw a boost in room hire, with one-off events and a repeat booking from the Streams learning hub taking us to 269% of our budgeted income from the start of the year. As a result, the income from trading activities for the year was £106,396 - an increase of £9,307 over 2023. Overall our total income in 2024 (including investment returns, PCC fees and income from other church events) was £262,242.

With increased income, we were able to also increase our spending - investing in welcoming people into the church and discipling those who come. A theme for the year was 'Opening the doors' - which started with our rebrand; updating and increasing the signage around the church site and ensuring consistency with our online presence, effectively welcoming people into the space. We then continued with more direct invitations through events such as the Banquet and the celebrations around our 850th birthday.

Across the year we saw higher than expected costs in both general maintenance and general supplies - £14,875 against a budget of £11,500. This is mostly attributable to higher than expected growth, and the associated costs with more people to serve. This trend was also seen as we looked to minister to people on Sundays as Sunday Club and our Sunday celebrations also saw an increase in outgoings - £5,900 this year after just £4,600 in 2023, a 28% increase.

There were some areas of higher than expected expenditure that could not simply be explained by our growth - our one-off events budget was more than tripled during the year. This partially allowed us to host more events and therefore reach out to more people in celebration of at least 850 years of worshipping community in this space, but also indicates our appetite to invest in events to encourage and serve our community.

Next year we are looking to better define our expenditure categories so we can evaluate what spending is working well, and what needs to be rethought. This should help us more quickly understand items such as the 768% overspend in misc office costs. Whilst much of this can be explained by write-offs for land license income (£1,300) and hosting costs recouped from hirers of our space (£1,260), clearer categorisation will make understanding overspend more easy.

Whilst we did spend above budget in some areas as described above, that wasn't the case across the board. This was good news when it came to our gas bill, but a less happy picture with our Tower Tots spending. We had hoped to hire a new full time member of staff in 2024 with an expectation to grow our toddler group and therefore our costs. This did not happen.

We did however manage to appoint some new staff with Fiona joining the team as operations assistant, taking some operation and admin responsibilities from our associate leader, and Michael as our ad-hoc caretaker, which really helped the team especially over the busy Christmas period. As a result our minimum reserves, which are set at one month's operational costs (~£13k) and two months' staffing expenditure (~£6k per month) have increased from £20k to £25k. Additionally we continued to designate money to the Asset Fund each month which can be put towards buying replacements for some of our larger ticket items when they come to end-of-life. By the end of 2024 this meant we had an Asset Fund total of £36,749 and free reserves of £71,771. The trustees would expect to hold no more than six month's total costs in reserves -

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a maximum of £114k (£89k free reserves).

Overall our expenditure for the year was £226,404, giving us a surplus of £36,126 when investment gains are also considered. As noted above, we were and still are hoping to appoint an additional full-time member of staff, which would have used up most of the surplus. We pray that God will guide the recruitment processes; bringing the right people with the right passions to build His kingdom in Bristol.

Electoral Roll

Following the review of the electoral roll in 2024 as well as in year additions and removals, the Electoral Roll of St Philip and St Jacob with Emmanuel at the end of 2024 stands at 56. The numbers in previous years were reported to be; 140 in 2017, 139 in 2018, 82 in 2019; 77 in 2020; 68 in 2021; 47 in 2022 & 50 in 2023. The electoral roll is not considered an accurate portrayal of church membership and attendance in our context as many people choose not to join the electoral roll. According to the church database, we consider the current membership to be made up of 102 adults and 28 children.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This trustees annual report was approved by the Trustees on and are signed on their behalf by:

.....Revd. Tim Jones
Chair of PCC

.....
Karri Chandler
Treasurer / Churchwarden

Independent examiner's report to the trustees of PCC of the Ecclesiastical Parish of St Philip & St Jacob

I report to the trustees on my examination of the accounts of PCC of the Ecclesiastical Parish of St Philip & St Jacob (the Charity) for the year ended 31 December 2024

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Charity as required by section 130 of the Act;
2. or the accounts do not accord with those records;
3. or the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed on 7/3/25 by:

Joshua Kingston
Burton Sweet Limited,
The Clock Tower,
5 Farleigh Court,
Old Weston Road,
Flax Bourton,
Bristol
BS48 1UR

STATEMENT OF FINANCIAL ACTIVITIES

For the year ending 31 December 2024

	Note	Unrestricted funds	Restricted funds	Total funds (2024)	Total funds (2023)
INCOME AND ENDOWMENTS FROM:					
Donations & Legacies	2a	146,991	1,370	148,361	110,805
Trading Activities	2b	106,396	0	106,396	97,089
Investments	2c	281	860	1,141	816
Charitable Activities	2d	6,344	0	6,344	10,137
TOTAL INCOME		260,012	2,230	262,242	218,847
EXPENDITURE ON:					
Charitable Activities					
Grants	3a	25,070	0	25,070	16,460
Direct activities	3b	190,276	11,058	201,334	148,574
TOTAL EXPENDITURE		215,346	11,058	226,404	165,034
Investment Gains (or Losses)		0	288	288	1,088
NET INCOME / (EXPENDITURE)		44,666	(8,540)	36,126	54,901
Transfers between funds		0	0	0	0
NET MOVEMENT IN FUNDS		44,666	(8,540)	36,126	54,901
Total Funds Brought Forward		99,442	33,588	133,030	78,129
TOTAL FUNDS CARRIED FORWARD	5	144,108	25,048	169,156	133,030

See Note 10 for fund-accounting comparative figures

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BALANCE SHEET AT 31 DECEMBER 2024

	Note	2024	2023
FIXED ASSETS			
Tangible assets	6a	3,580	5,773
Investments	6b	12,879	12,591
		16,459	18,364
CURRENT ASSETS			
Debtors	7	13,135	9,525
CBF deposits		10,016	9,621
Cash at bank and in hand		157,813	115,029
		180,964	134,175
LIABILITIES			
Amounts falling due within one year	8	(28,267)	<i>(19,509)</i>
		152,697	<i>114,666</i>
		169,156	<i>133,030</i>
NET ASSETS			
FUNDS			
Unrestricted funds	9	144,108	99,442
Restricted funds	9	25,048	33,588
TOTAL FUNDS		169,156	<i>133,030</i>

The financial statements were approved by the Trustees on and are signed on their behalf by:

.....
Revd. Tim Jones
Chair of PCC

.....
Karri Chandler
Treasurer / Churchwarden

NOTES TO THE ACCOUNTS

For the year ending 31 December 2023

1 Accounting policies

The financial statements have been prepared in accordance with the historical cost convention (except for investments which have been included at fair value and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Charity meets the definition of a public benefit entity under FRS 102. The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern as there are no significant or longer-term liabilities; and the entity has significant net assets and reserves.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted. The PCC requires designated reserves equivalent to one month's operational costs and two month's staffing costs. They would expect total reserves (free and designated) to be no more than 6 months' operations and staffing costs.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

1 Accounting policies (continued)

Income

Donations and legacies

Collections are recognised when received by or on behalf of the PCC.
Planned giving receivable under covenant is recognised only when received.
Income tax recoverable on gift aid donations is claimed when the income is recognised.
Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

Other trading income

Rental income from the letting of church premises is recognised when the rental is due.

Income from investments

Interest is accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on the valuation of investments at 31 December.

Expenditure

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Direct activities

The diocesan parish share is accounted for when paid. Any parish share unpaid at 31 December is not a legal liability and is not provided for in these accounts and is not shown as a liability in the Balance Sheet.

1 Accounting policies (continued)

Fixed Assets

Consecrated land and buildings and movable church furnishings

Consecrated and beneficial property is excluded from the accounts by s10(2)(c) of the Charities Act 2011. No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Other fixtures, fittings and office equipment

Equipment used within the church premises is written off on acquisition if it has purchase cost of £1,500 or less.

Otherwise equipment is depreciated using a reducing balance of 25% per annum.

Investments

Investments are stated at market value at 31 December.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents, loans or other income are shown as debtors less provisions for amounts that may prove non-collectible. Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

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2. INCOME FROM (current year)	Unrestricted funds	Restricted funds	Total funds (2024)
<i>2a Donations & Legacies</i>			
Regular giving	122,880	1,370	124,250
Legacies	0	0	0
Collections	2,259	0	2,259
Gift Aid	21,852	0	21,852
	<u>146,991</u>	<u>1,370</u>	<u>148,361</u>
<i>2b Trading Activities</i>			
Car parking	82,888	0	82,888
Lease of space in churchyard	14,100	0	14,100
Use of church premises	9,408	0	9,408
	<u>106,396</u>	<u>0</u>	<u>106,396</u>
<i>2c Investments</i>			
Bank Interest	281	860	1,141
<i>2d Charitable Activities</i>			
Church events	5,773	0	5,773
Grants	517	0	517
PCC fees	54	0	54
	<u>6,344</u>	<u>0</u>	<u>6,344</u>
2 INCOME FROM (previous year)			
	Unrestricted funds	Restricted funds	Total funds (2023)
<i>2a Donations & Legacies</i>			
Regular giving	87,073	1,305	88,378
Legacies	3,780	0	3,780
Collections	1,245	0	1,245
Gift Aid	17,111	291	17,402
	<u>109,209</u>	<u>1,596</u>	<u>110,805</u>
<i>2b Trading Activities</i>			
Car parking	57,983	0	57,983
Lease of space in churchyard	36,000	0	36,000
Use of church premises	3,106	0	3,106
	<u>97,089</u>	<u>0</u>	<u>97,089</u>
<i>2c Investments</i>			
Bank Interest	174	642	816
<i>2d Charitable Activities</i>			
Church events	5,246	0	5,246
Grants	4,738	0	4,738
PCC fees	153	0	153
	<u>10,137</u>	<u>0</u>	<u>10,137</u>

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**3. EXPENDITURE ON
(current year)**

Unrestricted funds Restricted funds Total funds (2024)

3a Grants

Grants to mission personnel

Jonathan and Annabelle Last	6,000	0	6,000
Ambassadors Football (M Bateman)	6,000	0	6,000
Luke and Tara Joyner	6,000	0	6,000

Grants to other institutions

Beloved	2,000	0	2,000
SOMA UK	2,000	0	2,000
InHope	3,000	0	3,000
Non-material grants	70	0	70
	<u>25,070</u>	<u>0</u>	<u>25,070</u>

3b Direct activities

Diocesan parish share	52,500	0	52,500
Staff wages	58,003	494	58,497
Staff expenses	1,541	0	1,541
Clergy expenses	743	0	743
Employer pension costs	1,637	0	1,637
Ministry costs	27,937	1,505	29,442
Stationery and office costs	12,456	0	12,456
Building running costs	18,868	0	18,868
Building upkeep and professional fees	13,174	9,059	22,233
Depreciation and losses on disposal	2,193	0	2,193
Independent examiner remuneration	1,224	0	1,224
	<u>190,276</u>	<u>11,058</u>	<u>201,334</u>

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3. EXPENDITURE ON (continued)
(previous year)

	Unrestricted funds	Restricted funds	Total funds (2023)
<i>3a Grants</i>			
<u>Grants to mission personnel</u>			
Jonathan and Annabelle Last	6,000	0	6,000
Ambassadors Football (M Bateman)	6,000	0	6,000
 <u>Grants to other institutions</u>			
Beloved	2,000	0	2,000
SOMA UK	2,000	0	2,000
Evangelical Alliance	180	0	180
Non-material grants	120	160	280
	16,300	160	16,460
 <i>3b Direct activities</i>			
Diocesan parish share	50,000	0	50,000
Staff wages	48,096	0	48,096
Staff expenses	1,047	0	1,047
Clergy expenses	610	0	610
Employer pension costs	1,302	0	1,302
Ministry costs	10,916	0	10,916
Stationery and office costs	8,233	0	8,233
Building running costs	19,011	0	19,011
Building upkeep and professional fees	5,375	1,452	6,827
Depreciation and losses on disposal	1,392	0	1,392
Independent examiner remuneration	1,140	0	1,140
	147,122	1,452	148,574

4. STAFF COSTS

	2024	2023
Wages and salaries	58,497	47,166
Pension costs	1,637	1,302
Employer's National Insurance costs	0	930
	60,134	49,398

No employee received emoluments of more than £60,000 The average weekly number of employees during the year was 3 (2023: 2) calculated on the basis of average headcount.

No expenses were paid to any of the trustees for their service as trustees (2023: nil). The vicar was paid clergy expenses as stated in note 3b. The Associate Leader served as trustee during the year, in accordance with Section 7A of the Parochial Church Councils (Powers) Measure 1956. The total employment benefits received by trustees and key management personnel including employer national insurance and employer pension were £42,213 (2023: £38,085). The charity received donations totalling £27042.4 (2023: £26,888) from 10 trustees and related parties

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5. MOVEMENT IN FUNDS

Restricted funds

- The Building and Restoration Fund is made up of restricted donations to be used towards the repair and maintenance of the fabric of the building.
- The Memorial Window Fund was created in 2016 in order to raise approximately £6,000 for a stained glass window in honour of Canon Malcolm Widdecombe.
- The Rob Allan Fund was established with a bequest. A small donation from another source was added in 1994. By PCC decision the capital is invested (at the Central Board of Finance) and the Vicar and Churchwardens have been delegated the authority at their discretion to spend the interest as book grants to evangelical students.
- The Charity Account and Investment Funds; see note 6b.
- The Mission Giving fund comprises restricted donations given in support of the church's mission partners.
- The staffing fund represents donations given for the specific and restricted purpose of paying for staff.

Designated funds

There are four designated funds that the PCC has established.

- Asset replacement: Monies designated towards the replacement of equipment that has a limited lifespan, such as computers, audio-visual equipment and the gas boiler.
- Mission support: Monies set aside for mission support but not allocated to a mission partner or organisation.
- Reserves: Minimum reserves are defined as money required to cover one month operational costs and two months staffing costs period in case of loss of income.
- Building: Resources that have been set aside for major work to the fabric of the building.

Restricted funds (Current year)	Balance at			Gains / (Losses) on		Balance at
	1.1.24	Income	Expense	Investments	Transfers	
Building and restoration fund	14,230	672	9,059	0	0	5,728
Rob Allan - capital	1,030	0	0	0	0	1,030
Rob Allan - interest	444	54	0	0	0	498
Charity Account (note 6b)	3,090	1,010	1,505	0	0	2,595
Investment Fund (note 6b)	12,591	0	0	288	0	12,879
Mission Giving	2,203	0	0	0	0	2,203
Staffing	0	494	494	0	0	0
Total restricted funds	33,588	2,230	11,058	288	0	25,048

**Unrestricted funds
(Current year)**

Asset replacement (Designated)	31,531	0	0	0	5,218	36,749
Mission support (Designated)	3,000	0	3,000	0	0	0
Reserves (Designated)	20,000	0	0	0	5,000	25,000
Building (Designated)	0	0	0	0	7,008	7,008
General funds	44,911	260,012	212,346	0	(17,226)	75,351
Total unrestricted funds	99,442	260,012	215,346	0	0	144,108

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5. MOVEMENT IN FUNDS (continued)

Restricted funds (Previous year)	Balance at 1.1.23	Income	Expense	Gains / (Losses) on Investments	Transfers	Balance at 31.12.23
Building and restoration fund	13,684	1,998	1,452	0	0	14,230
Rob Allan - capital	1,030	0	0	0	0	1,030
Rob Allan - interest	412	32	0	0	0	444
Charity Account (note 6b)	3,044	206	160	0	0	3,090
Investment Fund (note 6b)	11,503	0	0	1,088	0	12,591
Mission Giving	2,203	0	0	0	0	2,203
Total restricted funds	31,876	2,238	1,612	1,088	0	33,588

**Unrestricted funds
(Previous year)**

Asset replacement (Designated)	26,255	0	0	0	5,276	31,531
Mission support (Designated)	0	0	0	0	3,000	3,000
Reserves (Designated)	20,000	0	0	0	0	20,000
Building (Designated)	0	0	0	0	0	0
General funds	0	216,609	163,422	0	(8,276)	44,911
Total unrestricted funds	46,255	216,609	163,422	0	0	99,442

6. FIXED ASSETS

6a Tangible assets

**Furniture, fittings and
equipment**

Cost and valuations

1st January 2024	32,753
Additions	0
Disposals	(9,402)
31st December 2024	23,351

Depreciation

1st January 2024	(26,980)
Disposals	8,402
Charge for year	(1,193)
31st December 2024	(19,771)

Net book values

At 31st December 2024	3,580
At 31st December 2023	5,773

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6. FIXED ASSETS (continued)

6b Investments

Many small stock holdings were consolidated into an investment that represented the principal aims of the bequests - relief of the poor. The Trustees of these funds are the Vicar and Churchwardens in office.

There are two other investments held by the Bristol Diocesan Board of Finance Limited as Custodian Trustee. One is for the relief of the poor, the other for maintenance of the church building.

All three are invested at the Central Board of Finance.

The dividends for the maintenance of the building are credited to the Building and Restoration Fund. Those for the relief of the poor are credited to the Charity Account, which is managed by the Church Treasury on behalf of the Trustees.

	Market value (£)	
	2024	2023
Trust 65 (Poor of the parish); DBF custodian trustee 121 CBF investment shares	2,798	2,735
Trust 238 (Chancel repairs); DBF custodian trustee 223 CBF investment shares	5,156	5,041
Mary Cannington charity (Relief of the poor); DBF custodian trustee 213 CBF investment shares	4,925	4,815
	12,879	12,591

Movement in investments during the year

	2024	2023
Balance at 1 January	12,591	11,503
Unrealised gains for the year	288	1,088
Balance 31 December	12,879	12,591

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7. DEBTORS and PREPAYMENTS

	2024 (£)	2023 (£)
Income tax recoverable	3,213	1,791
Invoices outstanding	363	3,360
Car Parking Nov Revenue	3,066	0
Car Parking Dec Revenue	6,493	3,434
Uncleared donations	0	940
	13,135	9,525

8. LIABILITIES - AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
Tax and NI	0	934
Mission grants	25,000	16,000
Trade creditors	2,156	967
Utilities	963	0
Accruals	148	1,608
	28,267	19,509

9. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted (General)	Unrestricted (Designated)	Restricted	Total
Current year				
Fixed assets	3,580	0	0	3,580
Investments	0	0	12,879	12,879
Current assets	97,038	71,757	12,169	180,964
Current liabilities	(25,267)	(3,000)	0	(28,267)
	75,351	68,757	25,048	169,156

	Unrestricted (General)	Unrestricted (Designated)	Restricted	Total
Previous year				
Fixed assets	5,773	0	0	5,773
Investments	0	0	12,591	12,591
Current assets	58,647	54,531	20,997	134,175
Current liabilities	(19,509)	0	0	(19,509)
	44,911	54,531	33,588	133,030

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10. SOFA FUND ANALYSIS COMPARATIVE FIGURES

	Unrestricted funds	Restricted funds	Total funds (2023)
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	109,209	1,596	110,805
Trading Activities	97,089	0	97,089
Investments	174	642	816
Charitable Activities	10,137	0	10,137
TOTAL INCOME	216,609	2,238	218,847
EXPENDITURE ON:			
<u>Charitable Activities</u>			
Grants	16,300	160	16,460
Direct activities	147,122	1,452	148,574
TOTAL EXPENDITURE	163,422	1,612	165,034
Gains/(losses) on investments	0	1,088	1,088
NET INCOME / (EXPENDITURE)	53,187	1,714	54,901
Transfers between funds	0	0	0
NET MOVEMENT IN FUNDS	53,187	1,714	54,901
Total Funds Brought Forward	46,255	31,874	78,129
TOTAL FUNDS CARRIED FORWARD	99,442	33,588	133,030

Accounts

PAROCHIAL CHURCH COUNCIL OF ST PHILIP & ST JACOB, BRISTOL
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The Parochial Church Council of the Ecclesiastical Parish of St Philip and St Jacob, Bristol.

THE CHURCH of
St. Philip & St. Jacob with Emmanuel
Tower Hill, Old Market, Bristol, BS2 0ET

Registered Charity Number
1132006

ANNUAL REPORT and FINANCIAL STATEMENTS
of the
PAROCHIAL CHURCH COUNCIL
for the year ended 31st December 2023

Vicar
Rev. Tim Jones (October 2023 onwards)
In vacancy (January - October 2023)

Bank
CAF Bank Ltd, 25 Kings Hill Avenue
West Malling
Kent ME19 4JQ

Independent Examiner
Josh Kingston BSc, ACA
Burton Sweet Limited
5 Farleigh Court,
Old Weston Rd, Flax Bourton,
Bristol, BS48 1UR

The Parochial Church Council are the trustees registered with the Charity Commission. There are a number of associated small trusts which are also registered. The trustees for these are the Vicar and Churchwardens. Any omissions or errors are entirely accidental. The purpose of this report is to reflect something of how we have used the site, building and furnishings to the Glory of God. A fuller picture of St Philip and St Jacob Church's life together is seen in our relationships, our gatherings and our publications on and off line.

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Trustees Annual Report
The Parochial Church Council of the Ecclesiastical Parish of
St Philip and St Jacob, Bristol

Year Ended 31st December 2023

The Parochial Church Council during 2023

Chairman	Richard Wait (January - October 2023) Revd. Tim Jones (October 2023 onwards)
Churchwardens	Tim Browne (elected March 2023) Karri Chandler (elected March 2023)
Deanery Synod	Simon Thorne (elected May 2022) Meryl Widdecombe (elected May 2023)
PCC	Jacky Brown (elected April 2021), Naomi Owereh (elected April 2021, retired September 2023), Karri Chandler (elected April 2021, retired March 2023), Richard Wait (elected May 2022), Simon Thorne (elected May 2022), Sheila March (re-elected March 2023), Clare Smith (elected October 2022), Meryl Widdecombe (elected October 2022, retired March 2023)
Treasurers	Tim Browne & Karri Chandler
Secretary	Clare Smith

Objects and Main Activities

The main purpose of the work of the PCC is promoting in the parish the whole mission of the church; to help the people of Bristol to follow Jesus. When planning our activities for the year, the Vicar and the PCC have considered the Commission's guidance on public benefit for charities in the advancement of religion. Our work seeks to enable people to live out their faith as part of the church community through:

- Regular Public Worship.
- Sermons, Courses and Connect groups.
- The provision of children and youth clubs with a Christian ethos.
- Providing buildings, facilities and Open space for community events.
- Pastoral Work.
- Supporting other organisations and charities through making grants.

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Structure

The council meets regularly (minimum 6 times per annum) to discuss matters arising in the parish including: finance, safeguarding, mission, and site development.

From January to October 2023, the church was in vacancy and had no vicar. During this time, the Lay-chair convened and chaired meetings of the PCC. The standing committee was made up of the Churchwardens, Lay Chair of the PCC and from October 2023 onwards, the Churchwardens, Lay Chair of the PCC and Vicar. As no PCC member was found to fill the office of Treasurer, under rule M20 (3)(a) of the Church Representation Rules 2022, this role was jointly filled by the Churchwardens.

In 2023, there were three employees/workers of the PCC. These consisted of:

1. Church Manager (full-time): with a job description that included communications, finance, site management, people and ecclesiastical administration, health & safety, safeguarding and rota management (role ended February 2023).
2. Associate Leader (full-time): with a job description that includes partnering with the Vicar to oversee the discipleship structures that enable people to know who they are in Jesus, understand how that impacts all of life, and belong at Central as valued members of the church family (role began December 2019).
3. Cleaner (part-time): hired under a worker agreement to fulfil our regular cleaning requirements (role began in August 2022).

During the continued vacancy in 2023, the Associate Leader, alongside a Core Leadership Team (whose members included the churchwardens and other elders) that was set up and commissioned by the PCC were responsible for the continuation and development of the church's ministry during the vacancy period.

Recruitment of Trustees

The method of appointment of PCC members is set out in the Church Representation Rules (2022). The membership of the PCC consists of the Vicar, Churchwardens, and members elected by the electoral roll of the church. In addition to this, the elected members of Deanery Synod members are ex-officio.

Main Areas of Responsibility

The Council has primary responsibility to govern the financial affairs of the church and to ensure compliance with best practice regarding safeguarding. It is responsible for the care and regeneration of the site, building and its goods and ornaments. It is expected to cooperate with the Vicar in promoting the whole mission of Jesus' church in the parish and to consult jointly with the Vicar on matters of general concern and importance within the parish.

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Public Benefit Statement

St Philip and St Jacob Church contributes a great deal to the city centre community and to God's mission more widely. The review below outlines some of the activities undertaken by the PCC throughout 2023 in order to encounter Jesus, redeem life and love the city. The church is situated in the centre of a busy and thriving city and serves a wide variety of people. The church building is an important local resource and is used by various groups outside of the church. We support other churches in the Bristol diocese and particular organisations worldwide in the pursuit of Christian mission. The trustees have complied with their legal duty under the Charities Act 2011 to have regard to the Public Benefit guidance published by the Charity Commission.

What are some of the areas that the PCC has focussed on this past year?

The Way Ahead / Recruitment of New Vicar

In 2023, our church community underwent a transformative journey marked by significant achievements and growth. Despite the challenges faced in the previous year, our collective efforts and steadfast commitment to our mission propelled us forward into a season characterised by unity, passion, and purpose.

Throughout the year, our Core Leadership Team played a crucial role in guiding our community through a period of transition and vacancy, fostering unity and providing stability. Their intentional decisions and actions helped shape a culture of resilience and anticipation for God's movement among us.

With the departure of our previous vicar in June 2022, the Core Leadership Team (CLT), along with the Parochial Church Council (PCC) and staff team, collaborated to collate our parish profile. The Way Ahead meetings played a significant role in shaping crucial aspects of our parish profile, including our aspirations for the future and the qualities sought in our next vicar.

During the vacancy period, one important topic that emerged for discussion was the role of men and women in ministry, particularly regarding the eligibility of both genders for the position of vicar based on theological beliefs. In navigating this complex issue, our community engaged in thoughtful and prayerful dialogue, seeking alignment with the guiding principles of our faith. A central focus of our conversations was the recognition that Jesus Christ is the ultimate authority within His Church, and our aim was to discern God's will for us.

Throughout the discussions, various theological perspectives were considered, acknowledging the diversity of interpretations within our community. Despite differing views, a unified consensus emerged. While we respected complementarian theological beliefs held by a minority, the majority believed that no roles in church leadership should be inherently restricted to one gender. Therefore, it was agreed that the position of vicar would remain open to all qualified candidates.

This prayerful approach and collaborative effort culminated in the successful completion of the profile and the subsequent recruitment process for our new vicar. Revd. Tim Jones became vicar of St Philip and St Jacob Church late October 2023 joining us from Holy Trinity Clapham in London. His arrival marked that start of a new era for our church and the wealth of passion and experience he brings will be valuable as we seek to grow and help people to follow Jesus.

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Encountering Jesus

Throughout the period of vacancy, Sunday mornings remained the central gathering point for our church family, serving as a primary focus of our ministry. We placed particular emphasis on nurturing spiritual growth and encouraging each individual to recognise and utilise their unique spiritual gifts within the body of Christ.

In pursuit of this goal, alongside hosting numerous guest speakers and ministers for whom honoraria were provided, we actively encouraged church members to explore various areas of ministry, including preaching, service leading, and leading prayers. This inclusive approach not only enriched our worship, but also empowered individuals to actively participate in the life of the church.

Additionally, we continued to hold regular all-age services where both children and adults remained together throughout the service, engaging in activities, games, crafts, and talks centred around a portion of the Bible. The purpose of these services was to instil within our culture the value and appreciation of being a unified church body, with members of all ages each contributing to the body of Christ and the advancement of God's kingdom.

Furthermore, we remained adaptable and open to alternative styles of worship such as Café Church. In this format, rather than a traditional front-led service, attendees were encouraged to engage in different "stations" or "streams" around the building, fostering a dynamic and interactive worship experience.

A notable aspect of our church life in 2023 was the emphasis on communal dining. This was exemplified by events such as the Easter Sunday banquet, where 50 guests stayed after the morning service to share a meal together. Similarly, during the summer, we organised a series of church services titled "Meals with Jesus" based on stories from the book of Luke. These sessions, conducted in a workshop style, involved discussions on Jesus' encounters with people during meals, followed by communal meals representing various mealtimes like breakfast, lunch, and communion.

Despite the challenges of vacancy, our commitment to spiritual growth, community engagement, and innovative worship remained steadfast, reflecting our dedication to nurturing a vibrant and diverse church environment.

Our Christmas celebrations were a testament to the joy and unity within our church family. Events such as the Christmas Pudding Party, All-Age Scratch Nativity, Carols by Candlelight, and Christingle service brought together individuals of all ages to celebrate the birth of Christ. These events not only provided opportunities for worship and fellowship, but also served as outreach initiatives, drawing in many from our local community.

Redeeming Life

Connect Groups have remained a cornerstone of discipleship and spiritual growth within our church community. Throughout the year, these groups have continued to flourish as vital hubs, providing a nurturing environment for members to connect deeply with one another and with God.

We are pleased to report an increase in attendance to these groups over the past year, indicating a growing appetite for meaningful connections and spiritual engagement. In response to this growing demand, a new city centre Connect Group was launched in September 2023.

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The success and growth of our Connect Groups underscore their importance in fostering community, nurturing faith, and deepening relationships within our church family. As we continue to prioritise the development and support of these groups, we are confident that they will remain integral to our mission of discipleship and spiritual growth among our members.

Loving Bristol

Every evening, the Bristol Soup Run serves hungry and homeless individuals who gather along the perimeter wall of our church. Central's dedicated team of volunteers faithfully serve every Friday throughout the year. However, in the aftermath of the COVID-19 pandemic, volunteer numbers dwindled and have posed a significant challenge to our ability to meet the needs of the vulnerable in our city. There is a real need within our church community to actively promote, support and pray for this ministry, as well as to encourage more individuals to step forward to volunteer.

In the initial months of 2023, Tower Tots continued to provide a cherished space for young children and their families within the city. However, as the year progressed, we observed a noticeable decline in attendance and support from members of our church, largely attributed to the return of parents to the workforce and other commitments.

At the summer break, the decision was taken to pause Tower Tots until a plan and team could be developed to revitalise and reinvigorate the group within the active ministry of the church. During this time, the congregation was encouraged to unite in prayerful consideration, seeking discernment on whether this ministry aligned with God's calling for our community.

With the enthusiastic support of our new vicar and a dedicated team, Tower Tots was relaunched with renewed vigour and fresh perspectives. It now serves as a vibrant platform where the church actively ministers to those who attend, sharing the gospel message and nurturing faith guided by the Holy Spirit. The revival of Tower Tots underscores our commitment to meeting the needs of families in our community and extending the love of Christ to all who seek it.

The PCC budgets to give 10% of our unrestricted income away in mission grants each year and has a simple application process for those seeking support. The majority of our mission partners are people that have been linked to or sent out by Central over the years. In 2023 we supported:

- Beloved - a local charity who offer support to women working in the indoor sex industry in Bristol and the surrounding areas.
- Ambassadors Football (Martin Bateman) - who seek to share Jesus through football by investing in churches and in people.
- Jonathan & Annabelle Last - a couple from Central who recently felt called by God to move to Japan with a vision of working with disabled children.

As we reflect on the year gone by, we are filled with gratitude for God's faithfulness and the dedication of our church community. Looking ahead, we are excited about the continued growth and impact of our ministry as we remain faithful to our mission and vision. Perhaps the most significant achievement of 2023 was the profound cultural shift within our church community. We entered a new season of unity, passion, and calling with anticipation and expectation for God's leading. Despite uncertainties and challenges, hospitality remained a core value, evident in our warm and welcoming atmosphere.

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Release Project - Site Development

Our ongoing 'release project' is an ambitious endeavour aimed at the comprehensive restoration and preservation of our Grade II*listed building, situated amidst the bustling and ever-evolving landscape of our city.

Against the backdrop of burgeoning commercial and residential developments to the south, east, and west of our site, the historical significance of our church in Bristol is brought into sharp focus. The juxtaposition of contemporary concrete and steel structures with our 850-year-old building serves as a poignant reminder of its enduring importance. Amidst the rapid transformations occurring around us, the church, both as a physical edifice and as a worshipping community, persists in its relevance and purpose across generations.

However, we are not immune to the societal shifts reflected in the latest census, which indicates a growing trend towards a post-Christian culture. In this landscape, where the relevance of faith in God is increasingly questioned, our church faces the challenge of realigning our resources, including the site itself, to convey the profound significance and relevance of knowing and being known by God, and the transformative freedom this relationship offers.

As stewards of this historic site, we recognise our responsibility to not only restore and maintain its physical structure, but also to uphold its spiritual significance in an ever-changing world. Our mission is to foster understanding and connection, inviting individuals to engage with the timeless truths embodied within our walls and to discover the enduring relevance of faith in their lives today.

In 2023, our attention shifted towards consolidating the significant investments made in the preceding year, primarily focusing on the extensive repair and conservation works carried out in 2022. Despite the completion of the repair project, ongoing maintenance remained a priority. Throughout the year, we encountered several challenges, notably incidents of vandalism, which prompted us to take proactive measures, including the installation of CCTV cameras in collaboration with local authorities to safeguard our premises.

The restoration works completed in 2022 had a profound impact on our worship space, rendering it conducive for church ministry. We maximised the use of this new space, hosting various events and gatherings, including Sunday services and Tower Tots (our mid-week playgroup). This utilisation underscored the versatility and functionality of the restored worship space.

Despite ongoing nearby developments, such as the completion of the Castle Park View apartment building and the Assembly development, we managed to maintain minimal disruption to our operations.

We continue to financially rely on a combination of donations from church members and income generated from site activities to pay for the maintenance of the site. Our finances were buoyed by an increase in the use of our site for car parking, resulting in higher-than-expected income generation. Additionally, ongoing land licensing agreements, particularly with Galliford Try, proved to be valuable sources of income, significantly contributing to our financial sustainability.

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An energy audit conducted in November 2023 highlighted areas for improvement to reduce our carbon footprint and improve energy efficiency. The PCC has been awarded a £10,000 grant to help fund some of the improvements highlighted in this report.

We continued to offer our facilities for rent to local groups and it was great to have the housing association for Castle Park View run various community events and initiatives in our building.

Looking ahead, after the successful appointment of our new vicar, our focus now shifts towards long-term planning, particularly assessing the future needs of our site and ministry. We will work with the quinquennial inspecting architect to chart a course for continued maintenance and development in the season ahead.

We recognise and understand the importance of good ongoing day-to-day maintenance, as well as adaptability in managing our site effectively. Despite the absence of any major projects in 2023, we remained proactive in addressing challenges and seizing opportunities that arose. Moving forward, we remain committed to preserving and enhancing our historic site, ensuring its continued relevance and significance in the community for generations to come.

Financial Review

In contrast to the financial challenges encountered in the previous year, 2023 marked a period of greater stability for the church. In 2022, our monthly income from regular donations experienced a significant decline of nearly 30%. This downward trajectory persisted throughout the first half of 2023, reaching its lowest point by May. However, as the year progressed, we began to witness a slight recovery in figures, with our average monthly income from regular donations reaching £6,688 in the fourth quarter of 2023. Despite this improvement, our overall income from donations in 2023 decreased by £6,296 to £110,805.

Throughout the vacancy season, a period characterised by change and membership turnover, we maintained our trust in God's provision and continued to uphold the value of radical generosity. We actively encouraged new members to engage in giving and as our membership numbers stabilised and began to grow in 2023, our income followed a similar upward trend, albeit with a natural lag as new members integrated into our community and embraced the practice of giving.

The church saw a total income of £218,847 in 2023, which reflects a combination of income from donations, trading activities on the site, investments and charitable activities (events, Tower Tots etc.). This income demonstrates the diverse revenue streams that sustain the church's operations and ministries. On the expenditure side, the church maintained careful stewardship of its resources, with a total expenditure of £165,034. This figure encompasses direct ministry costs, building maintenance, operational expenses and mission grants. The prudent management of expenditure, coupled with strategic decisions to optimise revenue sources, resulted in a healthy surplus for the year, enabling the church to strengthen its financial foundation and look to the future with confidence.

While income from land rental decreased due to the termination of a licensing agreement with Bouygues UK in 2022, the church capitalised on its assets by offering additional space for car parking, leading to a substantial increase in income from this source. Income from land rental decreased from £70,375 in 2022 to £36,000 in 2023, while income from car parking surged from £11,906 in 2022 to £57,983 in 2023. Overall, trading activities on the site saw a boost, contributing to a total income from trading activities of £97,089 in 2023, compared to £83,804 in 2022. However, the church remains committed to the vision that income generated from the site will eventually be reinvested back into its facilities.

PAROCHIAL CHURCH COUNCIL OF ST PHILIP & ST JACOB, BRISTOL
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The church experienced a reduction in staffing costs, primarily due to the departure of the Church manager and challenges in recruiting a new church administrator. Consequently, operational and administrative responsibilities were taken on by the associate leader during this period. Therefore, staffing expenditure was down by nearly £15,000 compared to the previous year.

Despite the global energy crisis leading to soaring prices of gas and electricity, the PCC took proactive measures by allocating a significant budget and monitoring the situation very closely. The church allocated a large budget of £13,500 for energy expenses in 2023, of which £11,037 was spent (£6,806 on electricity and £4,232 on gas). In November, the church underwent an extensive energy audit, aimed at identifying opportunities to reduce its carbon footprint and enhance energy efficiency. This audit paved the way for the church to become eligible for a £10,000 grant, which will be utilised to implement some of the identified measures.

With no major building projects or significant expenditures beyond the direct cost of ministry and building maintenance in 2023, the church achieved a surplus for the year, contrasting with the deficit incurred in the previous year. Specifically, the church ended 2023 with an in-year surplus of £54,901, compared to an in-year deficit of £18,391 in 2022. This surplus will be carried over into subsequent years to provide a buffer for investment in staff, ensuring financial stability and support for the church's ongoing ministry and operational needs.

The PCC proposes to maintain the charity's reserves at a level which is at least equivalent to one month's operational expenditure, plus two further months of staffing expenditure. In addition, a regular sum will be designated each month towards the Asset Fund, which can then be used to finance the replacement of major items of equipment, as required. The target for general reserves based on current staffing levels is £20,000. Free reserves total at the year-end was £64,911, which is considerably above the total required by the policy. The Asset Fund total at year end was £31,531.

In addition to reserve management, the PCC upholds its dedication to supporting mission work by allocating approximately 10% of the budgeted unrestricted income to give away for mission. For 2024, the PCC has earmarked £19,000 for mission grants, with £16,000 allocated to mission partners or organisations. Due to the decision being taken in 2023, this amount is accounted for as a liability in the financial statements. The remaining £3,000 has been designated for Mission Support, providing the PCC with flexibility to distribute support on an ongoing basis.

Overall, 2023 marked a year of financial resilience and prudent management, positioning the church well for future endeavors and continued service to its community.

Electoral Roll

Following the review of the electoral roll in 2023 as well as in year additions and removals, the Electoral Roll of St Philip and St Jacob with Emmanuel at the end of 2022 stands at 47. The numbers in previous years were reported to be; 140 in 2017, 139 in 2018, 82 in 2019; 77 in 2020; 68 in 2021; 47 in 2022. The electoral roll is not considered an accurate portrayal of church membership and attendance in our context as many people choose not to join the electoral roll. According to the church database, we consider the current membership to be made up of 77 adults and 23 children.

PAROCHIAL CHURCH COUNCIL OF ST PHILIP & ST JACOB, BRISTOL
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Statement of Trustees' Responsibilities

The Parochial Church Council of the Ecclesiastical Parish of
St Philip and St Jacob, Bristol

Year Ended 31 December 2023

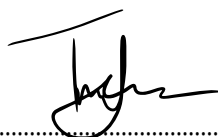
The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This trustees annual report was approved by the Trustees on Monday 11th March 2024 and are signed on their behalf by:



.....
Revd. Tim Jones
Chair of PCC



.....
Tim Browne
Co-Treasurer/Churchwarden

PAROCHIAL CHURCH COUNCIL OF ST PHILIP & ST JACOB, BRISTOL
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Independent examiner's report to the trustees of PCC of the Ecclesiastical Parish of St Philip & St Jacob

I report to the trustees on my examination of the accounts of PCC of the Ecclesiastical Parish of St Philip & St Jacob (the Charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Josh Kingston BSc, ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date:

PAROCHIAL CHURCH COUNCIL OF ST PHILIP & ST JACOB, BRISTOL
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STATEMENT OF FINANCIAL ACTIVITIES
For the year ending 31 December 2023

	Note	Unrestricted funds £	Restricted funds £	Total funds (2023) £	<i>Total funds (2022) £</i>
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	2a	109,209	1,596	110,805	<i>117,100</i>
Other trading activities	2b	97,089	-	97,089	<i>83,804</i>
Investments	2c	174	642	816	<i>533</i>
Charitable activities	2d	10,137	-	10,137	<i>22,750</i>
TOTAL INCOME		216,609	2,238	218,847	<i>224,187</i>
EXPENDITURE ON:					
<u>Charitable activities</u>					
Grants	3a	16,300	160	16,460	<i>15,655</i>
Direct activities	3b	147,122	1,452	148,574	<i>225,382</i>
TOTAL EXPENDITURE		163,422	1,612	165,034	<i>241,037</i>
Gains/(losses) on investments		-	1,088	1,088	<i>(1,541)</i>
NET INCOME/(EXPENDITURE)		53,187	1,714	54,901	<i>(18,391)</i>
Transfers between funds		-	-	-	-
NET MOVEMENT IN FUNDS		53,187	1,714	54,901	<i>(18,391)</i>
Total funds brought forward		46,255	31,874	78,129	<i>96,520</i>
TOTAL FUNDS CARRIED FORWARD	5	99,442	33,588	133,030	<i>78,129</i>

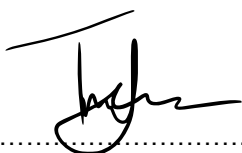
See Note 10 for fund-accounting comparative figures

PAROCHIAL CHURCH COUNCIL OF ST PHILIP & ST JACOB, BRISTOL
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BALANCE SHEET AT 31 DECEMBER 2023

	Note	2023		2022	
		£	£	£	£
FIXED ASSETS					
Tangible assets	6a	5,773		5,567	
Investments	6b	12,591		11,502	
			<u>18,364</u>		<u>17,069</u>
CURRENT ASSETS					
Debtors	7	9,525		6,221	
CBF deposits		9,621		9,322	
Cash at bank and in hand		115,029	134,175	64,559	80,102
				<u>64,559</u>	<u>80,102</u>
LIABILITIES					
Amounts falling due within one year	8		(19,509)		(19,042)
					<u>61,060</u>
Net current assets/(liabilities)			<u>114,666</u>		<u>61,060</u>
NET ASSETS			<u>133,030</u>		<u>78,129</u>
FUNDS					
Unrestricted funds	9		99,442		46,253
Restricted funds	9		33,588		31,876
TOTAL FUNDS			<u>133,030</u>		<u>78,129</u>

The financial statements were approved by the Trustees on Monday 11th March 2024 and are signed on their behalf by:



.....
 Revd. Tim Jones
 Chair of PCC



.....
 Tim Browne
 Co-Treasurer/Churchwarden

PAROCHIAL CHURCH COUNCIL OF ST PHILIP & ST JACOB, BRISTOL
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NOTES TO THE ACCOUNTS
For the year ending 31 December 2023

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the historical cost convention (except for investments which have been included at fair value and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Charity meets the definition of a public benefit entity under FRS 102. The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern as there are no significant or longer-term liabilities; and the entity has significant net assets and reserves.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Income

Donations and legacies

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenant is recognised only when received.

Income tax recoverable on gift aid donations is claimed when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

Other trading income

Rental income from the letting of church premises is recognised when the rental is due.

Income from investments

Interest is accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on the valuation of investments at 31 December.

PAROCHIAL CHURCH COUNCIL OF ST PHILIP & ST JACOB, BRISTOL
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1 ACCOUNTING POLICIES (continued)

Expenditure

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Direct activities

The diocesan parish share is accounted for when paid. Any parish share unpaid at 31 December is not a legal liability and is not provided for in these accounts and is not shown as a liability in the Balance Sheet.

Fixed Assets

Consecrated land and buildings and movable church furnishings

Consecrated and beneficial property is excluded from the accounts by s10(2)(c) of the Charities Act 2011. No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Other fixtures, fittings and office equipment

Equipment used within the church premises is written off on acquisition if it has purchase cost of £1,500 or less. Otherwise equipment is depreciated using a reducing balance of 25% per annum.

Investments

Investments are stated at market value at 31 December.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents, loans or other income are shown as debtors less provisions for amounts that may prove non-collectible. Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

PAROCHIAL CHURCH COUNCIL OF ST PHILIP & ST JACOB, BRISTOL
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NOTES TO THE ACCOUNTS
For the year ending 31 December 2023

2 INCOME FROM (current year):

	Unrestricted funds £	Restricted funds £	Total funds (2023) £
<i>2a Donations and legacies</i>			
Regular giving	87,073	1,305	88,378
Tax recoverable	17,111	291	17,402
Legacies	3,780	-	3,780
Collections	1,245	-	1,245
	109,209	1,596	110,805
<i>2b Other trading activities</i>			
Car parking	57,983	-	57,983
Lease of space in churchyard	36,000	-	36,000
Use of church premises	3,106	-	3,106
	97,089	-	97,089
<i>2c Investments</i>			
Dividends and interest	174	642	816
<i>2d Charitable activities</i>			
Grants	4,738	-	4,738
Church events	5,246	-	5,246
PCC Fees	153	-	153
	10,137	-	10,137

INCOME FROM (previous year):

	£ Unrestricted funds	£ Restricted funds	£ Total funds (2022)
<i>2a Donations and legacies</i>			
Regular giving	95,180	297	95,477
Tax recoverable	21,390	5	21,395
Legacies	-	-	-
Collections	228	-	228
	116,798	302	117,100
<i>2b Other trading activities</i>			
Car parking	11,906	-	11,906
Lease of space in churchyard	70,375	-	70,375
Use of church premises	1,523	-	1,523
	83,804	-	83,804
<i>2c Investments</i>			
Dividends and interest	69	464	533
	69	464	533
<i>2d Charitable activities</i>			
Grants	8,446	10,590	19,036
Church events	3,666	-	3,666
PCC Fees	48	-	48
	12,160	10,590	22,750

PAROCHIAL CHURCH COUNCIL OF ST PHILIP & ST JACOB, BRISTOL
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NOTES TO THE ACCOUNTS
For the year ending 31 December 2023

3 EXPENDITURE ON (current year):

	Unrestricted funds £	Restricted funds £	Total funds (2023) £
<i>3a Grants</i>			
<i>Grants to mission personnel</i>			
Jonathan & Annabelle Last	6,000	-	6,000
Ambassadors Football (M Bateman)	6,000	-	6,000
<i>Grants to other institutions</i>			
Beloved	2,000	-	2,000
SOMA UK	2,000	-	2,000
Evangelical Alliance	180	-	180
Non-material Grants (<£250 per institution)	120	160	280
	16,300	160	16,460
<i>3b Direct activities</i>			
Diocesan parish share	50,000	-	50,000
Staff wages	48,096	-	48,096
Staff expenses	1,047	-	1,047
Clergy expenses	610	-	610
Employer pension costs	1,302	-	1,302
Ministry costs	10,916	-	10,916
Stationery and office costs	8,233	-	8,233
Building running costs	19,011	-	19,011
Building upkeep and professional fees	5,375	1,452	6,827
Depreciation & losses on disposal	1,392	-	1,392
Independent examiner remuneration	1,140	-	1,140
	147,122	1,452	148,574

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NOTES TO THE ACCOUNTS
For the year ending 31 December 2023

EXPENDITURE ON (previous year):

	Unrestricted funds £	Restricted funds £	Total funds (2022) £
<i>3a Grants</i>			
<i><u>Grants to mission personnel</u></i>			
Jonathan & Annabelle Last	5,000	-	5,000
Ambassadors Football (M Bateman)	5,000	-	5,000
Beloved	5,000	-	5,000
<i><u>Grants to other institutions</u></i>			
Bristol and District Evangelical Alliance	180	-	180
Transform Europe Now	270	-	270
Non-material Grants (<£250 per institution)	205	-	205
	15,655	-	15,655
<i>3b Direct activities</i>			
Diocesan parish share	47,000	-	47,000
Staff wages	63,049	-	63,049
Staff expenses	566	-	566
Clergy expenses	918	-	918
Employer pension costs	1,944	-	1,944
Ministry costs	5,399	-	5,399
Stationery and office costs	10,483	-	10,483
Building running costs	17,678	-	17,678
Building upkeep and professional fees	73,354	2,939	76,293
Depreciation & losses on disposal	996	-	996
Independent examiner remuneration	1,056	-	1,056
	222,443	2,939	225,382

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NOTES TO THE ACCOUNTS
For the year ending 31 December 2023

4 STAFF COSTS

	2023	2022
	£	£
Wages and salaries	47,166	61,558
Pension costs	1,302	1,994
Employer's National Insurance costs	930	1,491
	49,398	65,043

No employee received emoluments of more than £60,000 The average weekly number of employees during the year was 2 (2022: 2) calculated on the basis of average headcount.

No expenses were paid to any of the trustees for their service as trustees (2022: nil). The vicar was paid clergy expenses as stated in note 3b. The Associate Leader served as trustee during the year, in accordance with Section 7A of the Parochial Church Councils (Powers) Measure 1956. The total employment benefits received by trustees and key management personnel including employer national insurance and employer pension were £38,085 (2022: £33,651). The charity received donations totalling £26,888 (2022: £17,233) from 12 trustees and related parties.

5 MOVEMENT IN FUNDS

	Balance at 1.1.23	Income	Expense	Gains/ (Losses) on Investments	Transfers	Balance at 31.12.23
	£	£	£	£	£	£
Restricted funds - current year						
Building and Restoration Fund	10,810	1,998	1,452	-	-	11,356
Memorial Window Fund	2,874	-	-	-	-	2,874
Rob Allan - capital	1,030	-	-	-	-	1,030
Rob Allan - interest	412	32	-	-	-	444
Charity Account (see note 6b)	3,044	206	160	-	-	3,090
Investment Fund (see note 6b)	11,503	-	-	1,088	-	12,591
Mission Giving	2,203	-	-	-	-	2,203
Total restricted funds	31,876	2,236	1,612	-	-	33,588

	Balance at 1.1.22	Income	Expense	Gains/ (Losses) on Investments	Transfers	Balance at 31.12.22
	£	£	£	£	£	£
Restricted funds - previous year						
Building and Restoration Fund	2,612	11,137	(2,939)	-	-	10,810
Memorial Window Fund	2,874	-	-	-	-	2,874
Rob Allan - capital	1,030	-	-	-	-	1,030
Rob Allan - interest	398	14	-	-	-	412
Charity Account (see note 6b)	2,839	205	-	-	-	3,044
Investment Fund (see note 6b)	13,044	-	-	(1,541)	-	11,503
Mission Giving	2,056	-	-	-	147	2,203
Total restricted funds	24,853	11,356	(4,480)	(1,541)	147	31,876

PAROCHIAL CHURCH COUNCIL OF ST PHILIP & ST JACOB, BRISTOL
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NOTES TO THE ACCOUNTS
For the year ending 31 December 2023

5 MOVEMENT IN FUNDS (continued)

The Building and Restoration Fund is made up of restricted donations to be used towards the repair and maintenance of the fabric of the building.

The Memorial Window Fund was created in 2016 in order to raise approximately £6,000 for a stained glass window in honour of Canon Malcolm Widdecombe.

The Rob Allan Fund was established with a bequest. A small donation from another source was added in 1994.

By PCC decision the capital is invested (at the Central Board of Finance) and the Vicar and Churchwardens have been delegated the authority at their discretion to spend the interest as book grants to evangelical students.

For information about the Charity Account and Investment Funds, see note 6b.

The Mission Giving fund comprises restricted donations given in support of the church's mission partners.

	Balance at 1.1.23 £	Income & Other Gains £	Expense £	Gains/ (Losses) on Investments £	Transfers £	Balance at 31.12.23 £
Unrestricted funds - current year						
Asset replacement (Designated)	26,255	-	-	-	5,276	31,531
Mission Support (Designated)	-	-	-	-	3,000	3,000
General funds	19,998	216,609	(163,422)	-	(8,276)	64,911
Total unrestricted funds	46,253	216,609	(163,422)	-	-	99,442

	Balance at 1.1.22 £	Income & Other Gains £	Expense £	Gains/ (Losses) on Investments £	Transfers £	Balance at 31.12.22 £
Unrestricted funds - previous year						
Building Work (Designated)	8,949	-	(41,118)	-	32,169	-
Asset replacement (Designated)	25,394	-	(600)	-	1,461	26,255
General funds	37,324	212,831	(196,380)	-	(33,777)	19,998
Total unrestricted funds	71,667	212,831	(238,098)	-	(147)	46,253

There are four designated funds that the PCC has established. Resources have been set aside for major work to the fabric of the building. A sum of money has also been designated towards the replacement of equipment that has a limited lifespan, such as computers, audio-visual equipment and the gas boiler. There is also a new designated mission support fund for 2023 with a sum of money to support mission which has not yet been allocated to a mission partner or organisation.

PAROCHIAL CHURCH COUNCIL OF ST PHILIP & ST JACOB, BRISTOL
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NOTES TO THE ACCOUNTS
For the year ending 31 December 2023

6 FIXED ASSETS

<i>6a Tangible assets</i>	Furniture, fittings and equipment	Total
	£	£
Cost and valuations		
1st January 2023	31,155	31,155
Additions	1,598	1,598
Disposals	-	-
31st December 2023	<u>32,753</u>	<u>32,753</u>
Depreciation		
1st January 2023	(25,588)	(25,588)
Disposals	-	-
Charge for year	(1392)	(1392)
31st December 2023	<u>(26,980)</u>	<u>(26,980)</u>
Net book values		
At 31st December 2023	<u>5,773</u>	<u>5,773</u>
At 31st December 2022	<u>5,567</u>	<u>5,567</u>

6b Investments

Many small stock holdings were consolidated into an investment that represented the principal aims of the bequests - relief of the poor. The Trustees of these funds are the Vicar and Churchwardens in office. There are two other investments held by the Bristol Diocesan Board of Finance Limited as Custodian Trustee. One is for the relief of the poor, the other for maintenance of the church building.

All three are invested at the Central Board of Finance. The dividends for the maintenance of the building are credited to the Building and Restoration Fund. Those for the relief of the poor are credited to the Charity Account, which is managed by the Church Treasury on behalf of the Trustees.

	Market value	
	2023	2022
	£	£
Trust 65 (Poor of the parish); DBF custodian trustee		
121 CBF investment shares	2,735	2,498
Trust 238 (Chancel repairs); DBF custodian trustee		
223 CBF investment shares	5,041	4,604
Mary Cannington charity (Relief of the poor)		
213 CBF investment shares	4,815	4,401
	<u>12,591</u>	<u>11,502</u>

PAROCHIAL CHURCH COUNCIL OF ST PHILIP & ST JACOB, BRISTOL
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NOTES TO THE ACCOUNTS
For the year ending 31 December 2023

7 DEBTORS and PREPAYMENTS

	2023	2022
	£	£
Income tax recoverable	1,791	1,898
Invoices Outstanding	3,360	2,320
Car Parking Dec Revenue	3,434	1,928
Uncleared Donations	940	75
	<u>9,525</u>	<u>6,221</u>

8 LIABILITIES - AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Tax and NI	934	1,263
Mission grants	16,000	15,000
Trade creditors	967	1,723
Accruals	1,608	1,056
	<u>19,509</u>	<u>19,042</u>

9 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted (General) £	Unrestricted (Designated) £	Restricted £	Total (2023) £
Current year				
Fixed assets	5,773	-	12,591	18,364
Current assets	58,647	54,531	20,997	134,175
Current liabilities	(19,509)	-	-	(19,509)
	<u>49,911</u>	<u>54,532</u>	<u>33,587</u>	<u>133,030</u>

	Unrestricted (General) £	Unrestricted (Designated) £	Restricted £	Total (2022) £
Previous year				
Fixed assets	5,567	-	11,502	17,069
Current assets	33,473	26,255	20,374	80,102
Current liabilities	(19,042)	-	-	(19,042)
	<u>19,998</u>	<u>26,255</u>	<u>31,876</u>	<u>78,129</u>

PAROCHIAL CHURCH COUNCIL OF ST PHILIP & ST JACOB, BRISTOL
Charity Commission Registration Number 1132006

NOTES TO THE ACCOUNTS
For the year ending 31 December 2023

10 SOFA FUND ANALYSIS COMPARATIVE FIGURES

	Unrestricted funds £	Restricted funds £	Total funds (2022) £
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	116,798	302	117,100
Other trading activities	83,804	-	83,804
Investments	69	464	533
Charitable activities	12,160	10,590	22,750
TOTAL INCOME	212,831	11,356	224,187
EXPENDITURE ON:			
<u>Charitable activities</u>			
Grants	15,655	-	15,655
Direct activities	222,443	2,939	225,382
TOTAL EXPENDITURE	238,098	2,939	241,037
Gains/(losses) on investments	-	(1,541)	(1,541)
NET INCOME/(EXPENDITURE)	(25,267)	6,876	(18,391)
Transfers between funds	(147)	147	-
NET MOVEMENT IN FUNDS	(25,414)	7,023	(18,391)
Total funds brought forward	71,667	24,853	96,520
TOTAL FUNDS CARRIED FORWARD	46,253	31,876	78,129

Accounts

PAROCHIAL CHURCH COUNCIL OF ST PHILIP & ST JACOB, BRISTOL
Charity Commission Registration Number 1132006

The Parochial Church Council of the Ecclesiastical Parish of St Philip and St Jacob, Bristol.

THE CHURCH of
St. Philip & St. Jacob with Emmanuel
Tower Hill, Old Market, Bristol, BS2 0ET

Registered Charity Number
1132006

ANNUAL REPORT and FINANCIAL STATEMENTS
of the
PAROCHIAL CHURCH COUNCIL
for the year ended 31st December 2022

Vicar
Revd. Tim Silk (until September 2022)
In vacancy (October-December 2022)

Bank
CAF Bank Ltd, 25 Kings Hill Avenue
West Malling
Kent ME19 4JQ

Independent Examiner
Josh Kingston BSc, ACA
Burton Sweet Limited
5 Farleigh Court,
Old Weston Rd, Flax Bourton,
Bristol, BS48 1UR

The Parochial Church Council are the trustees registered with the Charity Commission. There are a number of associated small trusts which are also registered. The trustees for these are the Vicar and Churchwardens. Any omissions or errors are entirely accidental. The purpose of this report is to reflect something of how we have used the site, building and furnishings to the Glory of God. A fuller picture of St Philip and St Jacob Church's life together is seen in our relationships, our gatherings and our publications on and off line.

Trustees Annual Report

The Parochial Church Council of the Ecclesiastical Parish of St Philip and St Jacob, Bristol

Year Ended 31st December 2022

The Parochial Church Council during 2022

Chairman	Revd. Tim Silk (Until September 2022) Richard Wait (October 2022 onwards)
Churchwardens	Tim Browne (elected May 2022) Karri Chandler (elected May 2022)
Deanery Synod	Karri Chandler (elected July 2021) Simon Thorne (elected May 2022)
PCC	Jacky Brown (elected April 2021), Katie Mobbs (elected March 2020, retired October 2022), Ray Watson (elected March 2020, retired June 2022), Rachel Woolcock (elected April 2021, retired July 2022), Naomi Owereh (elected April 2021), Karri Chandler (elected April 2021), Matthew Harris (elected May 2022, retired August 2022), Richard Wait (elected May 2022), Simon Thorne (elected May 2022), Sheila March (elected October 2022), Clare Smith (elected October 2022), Meryl Widdecombe (elected October 2022)
Treasurer	Matthew Harris (until August 2022) Tim Browne & Karri Chandler (September onwards)
Secretary	Rachel Woolcock (until July 2022) Clare Smith (October onwards)

Objects and Main Activities

The main purpose of the work of the PCC is promoting in the parish the whole mission of the church; to help the people of Bristol to follow Jesus. When planning our activities for the year, the Vicar and the PCC have considered the Commission's guidance on public benefit for charities in the advancement of religion. Our work seeks to enable people to live out their faith as part of the church community through:

- Regular Public Worship.
- Sermons, Courses and Connect groups.
- The provision of children and youth clubs with a Christian ethos.
- Providing buildings, facilities and Open space for community events.
- Pastoral Work.
- Supporting other organisations and charities through making grants.

PAROCHIAL CHURCH COUNCIL OF ST PHILIP & ST JACOB, BRISTOL
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Structure

The council meets regularly to discuss matters arising in the parish including: finance, safeguarding, mission, and site development.

The standing committee was made up of the Vicar, Churchwardens, Lay Chair of the PCC, and Treasurer. During the year the standing committee was reshuffled after the departure of our Vicar in June (to go on sabbatical) and then as we went into vacancy in September. In addition, the Treasurer moved on from the church in August 2022 and therefore stood down as trustee. From September onwards the Standing Committee consisted of the Lay Chair of the PCC, Churchwardens and two other PCC members.

Throughout 2022 there were three employees/workers of the PCC. These consist of

1. Church Manager (full-time): with a job description that includes communications, finance, site management, people and ecclesiastical administration, health & safety, safeguarding and rota management. (role began December 2019)
2. Associate Leader (full-time): with a job description that includes partnering with the Vicar to oversee the discipleship structures that enable people to know who they are in Jesus, understand how that impacts all of life, and belong at Central as valued members of the church family. (role began December 2019)
3. Cleaner (part-time): hired under a worker agreement to fulfil our regular cleaning requirements (role began in August 2022)

The staff team - consisting of the Vicar, Associate Leader and Church Manager - work together to pursue a vision endorsed by the PCC according to the job descriptions agreed by the PCC.

From June onwards we have been operating without a Vicar and the Associate Leader, alongside a Core Leadership Team set up and commissioned by the PCC have been responsible for the continuation and development of ministry during the vacancy period.

Recruitment of Trustees

The method of appointment of PCC members is set out in the Church Representation Rules (2020). The membership of the PCC consists of the Vicar, Churchwardens, and members elected by the electoral roll of the church. In addition to this, the elected members of Deanery Synod members are ex-officio. This year we had a number of PCC members retire which led to us holding a special meeting of the Electoral Roll in October to fill these roles.

PAROCHIAL CHURCH COUNCIL OF ST PHILIP & ST JACOB, BRISTOL
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Main Areas of Responsibility

The Council has primary responsibility to govern the financial affairs of the church and to ensure compliance with best practice regarding safeguarding. It is responsible for the care and regeneration of the site, building and its goods and ornaments. It is expected to cooperate with the Vicar in promoting the whole mission of Jesus' church in the parish and to consult jointly with the Vicar on matters of general concern and importance within the parish.

Public Benefit Statement

St Philip and St Jacob Church contributes a great deal to the city centre community and to God's mission more widely. The review below outlines some of the activities undertaken by the PCC throughout 2021 in order to encounter Jesus, redeem life and love the city. The church is situated in the centre of a busy and thriving city and serves a wide variety of people. The church building is an important local resource and is used by various groups outside of the church. We support other churches in the Bristol diocese and particular organisations worldwide in the pursuit of Christian mission. The trustees have complied with their legal duty under the Charities Act 2011 to have regard to the Public Benefit guidance published by the Charity Commission.

What are some of the areas that the PCC has focussed on this past year?

As in previous years, we have remained committed to expressing our vision and values through three key areas: Encountering Jesus, Redeeming Life and Loving Bristol.

Encountering Jesus

Throughout the year we have continued to gather predominantly on Sunday mornings for a time of family worship, with groups available for primary school aged children and teaching for the adults. Sung worship and prayer ministry were a key part of our gathered times together. Some of these Sundays have been all age style gatherings which are aimed at being family friendly and informal. In addition, we have continued to explore alternative ways of meeting and worshipping together, including 'Church on the move' consisting of prayer walks in the city centre and 'Café Church' gatherings. For the first half of the year our services were held outside of our church as our building underwent a major repair project. We were grateful to be able to use and hire space at All Saints Church in St Nicholas Market as well as Emmanuel Meeting House in Lewins Mead from January-June for our Sunday gatherings. Most of our Sunday gatherings have continued to be live streamed via YouTube and talks are made available on the platform to be watched at a later date.

In June, our vicar moved on and so we began to focus our attention on what comes next. In response to the interregnum and the impending appointment process we decided to gather as a church once a month for Way Ahead Prayer Meetings, where we primarily focused on praying for and discerning the will of God for us as a church in the next season. These have generally linked in with our monthly day of prayer which usually takes place on the third Thursday of each month.

After the departure of our vicar the Churchwardens and PCC decided to put together and commission a Core Leadership Team, made up of respected leaders from within the congregation who would be responsible for the continuation of worship and ministry in our church. This consisted of six people, including the Churchwardens and each of the members

PAROCHIAL CHURCH COUNCIL OF ST PHILIP & ST JACOB, BRISTOL
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took on different areas of ministry responsibility. They continue to act as our church leadership during the time of vacancy, freeing up the PCC to focus on the trusteeship and other aspects of the appointment process.

Redeeming Life

Connect Groups continue to be one of the key areas for discipleship as people meet in smaller groups (usually fortnightly) to share and encourage one another and read scriptures. These meetings are mostly held in person in people's homes across the city and often include sharing food and fellowship.

Loving Bristol

Members of our church continue to volunteer and support the work of the Bristol Soup Run Trust, with a team of volunteers helping to distribute food to those suffering from homelessness and poverty in the local area. This activity continued to be a much-needed provision throughout the year.

During the year Tower Tots has continued to run, which is a parent and toddler group open to those with faith and without. This is an opportunity for relationships to be built between parents and children in a fun and informal context with toys, sensory play and songs. This is well attended, and we are seeing valuable relationships being formed with regular attendees. The majority of people who come are not church-going and live in the local area.

In the run up to Christmas we invited our Tower Tots families and members of our own church with families to a Christmas Pudding Party, during which we made Christmas puddings together and enjoyed refreshments. This was another opportunity to build relationships between families in our congregation and those in our community with no or other faith backgrounds.

Currently, the PCC budgets to give 10% of our unrestricted income away in mission grants each year and has a simple application process for those seeking support. The majority of our mission partners are people that have been linked to or sent out by us over the years. In 2022 we supported:

- Beloved - a local charity who offer support to women working in the indoor sex industry in Bristol and the surrounding areas.
- Ambassadors Football (Martin Bateman) - who seek to share Jesus through football by investing in churches and investing in people.
- Jonathan & Annabelle Last - a couple from Central who recently felt called by God to move to Japan with a vision of working with disabled children.
- Jane & Jes Bates - Sent from Pip n Jay 30 years ago, they are both doctors who have played an instrumental part in setting up healthcare services in Malawi.
- Carolyn Revill - a teacher from Bristol who felt called by God to Clarens in South Africa to work with children in a primary school and introduce them to Jesus.

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Release Project - Site Development

Our release project is an ambitious plan that aims to see our Grade II* listed building fully restored and maintained to reach its full potential in our fast-moving and ever-developing city. New commercial and residential developments to the south, east and west of the site have been continuing in their various stages of planning and construction which has truly brought to light the significance of our location as an historic church in Bristol at this time. The contrast of the cutting-edge concrete and steel structures against our circa 800 year old building tells us of its significance. Everything around the site may (and largely has) changed however, through the generations the church (both building and worshipping community) continues to have relevance and purpose. The latest census revealed that we now live in a post-Christian culture where more and more people, not so much don't believe in God, but don't see the relevance of faith in God in their lives today. The challenge for our church now is to align our resources (including the site) to help people understand the significance and relevance of knowing and being known by God and the freedom this brings.

This year has been a significant one for our building as it saw the completion of works to repair damage to our Nave after a lead theft in April 2020. This insurance funded project had been in the planning and tender stages for a significant amount of time and short-term repairs completed. However, in January 2022 the main repair works commenced with us displaced from our building for six months whilst they were completed. This included a full recovering of the Nave barrel roof with terne-coated stainless steel, replacing the ceiling with added insulation, and a new engineered oak floor with a ventilation system to prevent further damp and mould growth. This work was predominantly insurance funded, however the PCC opted to make the most of the access arrangements in place to add some extra self-funded works to the contract including much needed masonry repairs to the west window and at roof level, as well as decoration in the aisles. The completion of these works mean that our worship space is restored and ready for use both for our congregation and wider community, and with good ongoing maintenance the roofs and buildings have been shored up for the next generation.

In other areas of the building the PCC instructed the repair of the flat roof over our extension toilet and kitchen facilities. This roof has been in need of replacing for some time and the work included reboarding the roof to create a better slope for water run-off, new covering and rendering to the surrounding wall. This is now watertight but further work is needed to repair some of the water damaged ceiling panels in the toilets. This year also saw the installation of a new domestic boiler in the extension to service this area of the building.

The completion of the Castle Park View apartment building has brought changes to our site and local area. Over the summer, our licence agreement with Bouygues UK came to an end and they vacated the churchyard with the site cabins and related infrastructure removed. This parcel of land has now been recommissioned as a gravel car parking area and we have been using it to generate income from an online booking platform.

Early on in the year the PCC entered into a licence agreement with Galliford Try who are developing the Assembly project to the south of the church. Under the licence agreement they are using the grass verge on the south side of the churchyard for their site cabins and staff welfare area. This licence has a minimum term of 15 months, and we expect that they would vacate in Spring/Summer 2023. Being able to licence our land in this way both with Bouygues and Galliford Try has proved to be a valuable source of income during a time of turbulence in the economy, as well as giving us a sense of participation in the development of the local area.

PAROCHIAL CHURCH COUNCIL OF ST PHILIP & ST JACOB, BRISTOL
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Financial Review

In 2022 we faced some financial challenges which had to be monitored closely as the year unfolded. Being displaced from our usual premises in the first six months of the year had an impact on our income across the board. The associated building works were also a key area of expenditure within the year as the PCC wanted to maximise the opportunity of having a contractor on-site. In March our vicar announced he would be leaving which triggered a significant and steady decline in donated giving over the following 6 months.

In the last quarter of 2021, our average monthly income from regular donations and the associated gift aid was £9,965. In comparison, at its lowest point in October 2022, monthly income from regular donations had reduced by £2,813 to £7,152. This represents a 28% reduction and is reflected in the number of individual gifts received which was 52 in January and 36 in October. Following a 'Giving Sunday' in October, income from regular donations was increased by £800 in the last two months of 2022. Overall, this meant that in 2022 income in unrestricted funds from donations and the associated gift aid was down by £11,683 (9%) to £116,798 as compared with 2021.

Income streams from the site saw a significant increase in 2022 due to the commencement of a second licence agreement for the leasing of land to the neighbouring developer of the Assembly site. In addition, the first licence agreement, which was terminated at the end of August, ran on for longer than anticipated. Following this termination, the parcel of land was restated as a parking area with spaces bookable by the public on a third-party app. This meant that total income from the site was £83,804 in 2022 a £36,722 increase (78%) on the prior year.

Overall, our unrestricted income in 2022 was £212,831, an increase of £33,992 (19%) from 2021.

Despite not having our building to use freely, direct ministry costs increased this year by £752 to £5,399. Tower Tots ran for a full year and spent all of their £2,500 planned budget but also raised £3,300 in income which was £800 more than the income budget. After the departure of the vicar in June, honorariums were paid to an average two guest speakers per month. This meant that nearly all of the £2,500 budget for Sunday gatherings was spent.

Due to the global energy crisis, expenditure on gas and electricity was higher than planned for. In December alone the bill for gas and electricity combined was £1,723. In total, our expenditure on energy for 2022 was £5,760 which was 28% higher than the budgeted expenditure and an increase of £3,126 from 2021. The PCC will need to monitor this situation carefully moving forwards.

Alongside the insurance funded repairs to the nave roof, ceiling and floors carried out between January and August, the PCC sought to capitalise on having a contractor on-site and scaffolding in place by carrying out some other urgent repairs. Although the scope of works was reduced to remain affordable within our reducing income, the PCC spent a total of £76,293 on: a schedule of glazing and masonry repairs to the west and north elevation; the complete redecoration of the nave aisles (the nave itself was redecorated at insurers cost); the installation of a mechanical sub-floor ventilation system (cost split with insurer) and the complete replacement of the flat roof above the toilets & kitchen.

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Due to this large amount of necessary one-off expenditure the PCC decided that any shortfall in general funds at the end of the year would be made up from an equal split of reduction in parish share and a temporary fund transfer from the asset replacement fund (to be repaid over 3 years). The PCC paid £47,000 of its £50,000 parish share pledge to the diocese and £2,702 was transferred from the Asset replacement fund to general funds to make up a £5,702 shortfall in general funds (excluding reserves).

The PCC proposes to maintain the charity's reserves at a level which is at least equivalent to one month's operational expenditure plus two further months of staffing expenditure. In addition, a regular sum will be designated each month towards the Asset Fund, which can then be used to finance the replacement of major items of equipment, as required. The target for general reserves based on current staffing levels is £20,000. Free reserves total at the year-end was £20,000, which is equal to the total required by the policy. The Asset Fund total at year end was £26,255

Electoral Roll

Following the review of the electoral roll in 2022 the Electoral Roll of St Philip and St Jacob with Emmanuel at the end of 2022 stands at 47. The numbers in previous years were reported to be; 155 in 2016; 140 in 2017, 139 in 2018, 82 in 2019; 77 in 2020; 68 in 2021. The electoral roll is not an accurate portrayal of church membership and attendance in our context as many people choose not to join the electoral roll. Current church membership is made up of 75 adults and 20 children.

PAROCHIAL CHURCH COUNCIL OF ST PHILIP & ST JACOB, BRISTOL
Charity Commission Registration Number 1132006

Statement of Trustees' Responsibilities

The Parochial Church Council of the Ecclesiastical Parish of
St Philip and St Jacob, Bristol

Year Ended 31 December 2022

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PAROCHIAL CHURCH COUNCIL OF ST PHILIP & ST JACOB, BRISTOL
Charity Commission Registration Number 1132006

Independent examiner's report to the trustees of PCC of the Ecclesiastical Parish of St Philip & St Jacob

I report to the trustees on my examination of the accounts of PCC of the Ecclesiastical Parish of St Philip & St Jacob (the Charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Josh Kingston BSc, ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date:

PAROCHIAL CHURCH COUNCIL OF ST PHILIP & ST JACOB, BRISTOL
Charity Commission Registration Number 1132006

STATEMENT OF FINANCIAL ACTIVITIES
For the year ending 31 December 2022

	Note	Unrestricted funds £	Restricted funds £	Total funds (2022) £	<i>Total funds (2021) £</i>
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	2a	116,798	302	117,100	128,666
Other trading activities	2b	83,804	-	83,804	47,082
Investments	2c	69	464	533	334
Charitable activities	2d	12,160	10,590	22,750	4,876
TOTAL INCOME		212,831	11,356	224,187	180,958
EXPENDITURE ON:					
<u>Charitable activities</u>					
Grants	3a	15,655	-	15,655	17,610
Direct activities	3b	222,443	2,939	225,382	147,663
TOTAL EXPENDITURE		238,098	2,939	241,037	165,273
Gains/(losses) on investments		-	(1,541)	(1,541)	1,632
NET INCOME/(EXPENDITURE)		(25,267)	6,876	(18,391)	17,317
Transfers between funds		(147)	147	-	-
NET MOVEMENT IN FUNDS		(25,414)	7,023	(18,391)	17,317
Total funds brought forward		71,667	24,853	96,520	79,203
TOTAL FUNDS CARRIED FORWARD	5	46,253	31,876	78,129	96,520

See Note 10 for fund-accounting comparative figures

PAROCHIAL CHURCH COUNCIL OF ST PHILIP & ST JACOB, BRISTOL
Charity Commission Registration Number 1132006

BALANCE SHEET AT 31 DECEMBER 2022

		2022		2021	
	Note	£	£	£	£
FIXED ASSETS					
Tangible assets	6a	5,567		3,982	
Investments	6b	11,502		13,044	
			17,069		17,026
 CURRENT ASSETS					
Debtors	7	6,221		1,620	
CBF deposits		9,322		9,201	
Cash at bank and in hand		64,559	80,102	88,075	98,896
			61,060		79,495
 LIABILITIES					
Amounts falling due within one year	8		(19,042)		(19,402)
			61,060		79,495
 NET ASSETS					
			78,129		96,520
 FUNDS					
Unrestricted funds	9		46,253		71,667
Restricted funds	9		31,876		24,853
TOTAL FUNDS			78,129		96,520

Signed by one or two trustees on behalf of all the trustees:

Name _____

Signed _____ Date _____

Name _____

Signed _____ Date _____

PAROCHIAL CHURCH COUNCIL OF ST PHILIP & ST JACOB, BRISTOL
Charity Commission Registration Number 1132006

NOTES TO THE ACCOUNTS
For the year ending 31 December 2022

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the historical cost convention (except for investments which have been included at fair value and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Charity meets the definition of a public benefit entity under FRS 102. The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern as there are no significant or longer-term liabilities; and the entity has significant net assets and reserves.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Income

Donations and legacies

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenant is recognised only when received.

Income tax recoverable on gift aid donations is claimed when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

Other trading income

Rental income from the letting of church premises is recognised when the rental is due.

Income from investments

Interest is accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on the valuation of investments at 31 December.

PAROCHIAL CHURCH COUNCIL OF ST PHILIP & ST JACOB, BRISTOL
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1 ACCOUNTING POLICIES (continued)

Expenditure

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Direct activities

The diocesan parish share is accounted for when paid. Any parish share unpaid at 31 December is not a legal liability and is not provided for in these accounts and is not shown as a liability in the Balance Sheet.

Fixed Assets

Consecrated land and buildings and movable church furnishings

Consecrated and beneficial property is excluded from the accounts by s10(2)(c) of the Charities Act 2011. No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Other fixtures, fittings and office equipment

Equipment used within the church premises is written off on acquisition if it has purchase cost of £1,500 or less. Otherwise equipment is depreciated using a reducing balance of 25% per annum.

Investments

Investments are stated at market value at 31 December.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents, loans or other income are shown as debtors less provisions for amounts that may prove non-collectible. Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

PAROCHIAL CHURCH COUNCIL OF ST PHILIP & ST JACOB, BRISTOL
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NOTES TO THE ACCOUNTS
For the year ending 31 December 2022

2 INCOME FROM (current year):

	Unrestricted funds £	Restricted funds £	Total funds (2022) £
<i>2a Donations and legacies</i>			
Regular giving	95,180	297	95,477
Tax recoverable	21,390	5	21,395
Legacies	-	-	-
Collections	228	-	228
	116,798	302	117,100
<i>2b Other trading activities</i>			
Car parking	11,906	-	11,906
Lease of space in churchyard	70,375	-	70,375
Use of church premises	1,523	-	1,523
	83,804	-	83,804
<i>2c Investments</i>			
Dividends and interest	69	464	533
	69	464	533
<i>2d Charitable activities</i>			
Grants	8,446	10,590	19,036
Church events	3,666	-	3,666
PCC Fees	48	-	48
	12,160	10,590	22,750

INCOME FROM (previous year):

	£	£	£
	Unrestricted funds	Restricted funds	Total funds (2021)
<i>2a Donations and legacies</i>			
Regular giving	110,936	185	111,121
Tax recoverable	17,545	-	17,545
Legacies	-	-	-
Collections	-	-	-
	128,481	185	128,666
<i>2b Other trading activities</i>			
Car parking	14,743	-	14,743
Lease of space in churchyard	32,000	-	32,000
Use of church premises	339	-	339
	47,082	-	47,082
<i>2c Investments</i>			
Dividends and interest	-	334	334
	-	334	334
<i>2d Charitable activities</i>			
Grants	1,353	1,600	2,953
Church events	1,923	-	1,923
	3,276	1,600	4,876

PAROCHIAL CHURCH COUNCIL OF ST PHILIP & ST JACOB, BRISTOL
Charity Commission Registration Number 1132006

NOTES TO THE ACCOUNTS
For the year ending 31 December 2022

3 EXPENDITURE ON (current year):

	Unrestricted funds £	Restricted funds £	Total funds (2022) £
<i>3a Grants</i>			
<i><u>Grants to mission personnel</u></i>			
Jonathan & Annabelle Last	5,000	-	5,000
Ambassadors Football (M Bateman)	5,000	-	5,000
Beloved	5,000	-	5,000
<i><u>Grants to other institutions</u></i>			
Bristol and District Evangelical Alliance	180	-	180
Transform Europe Now	270	-	270
Non-material Grants (<£250 per institution)	205	-	205
	<hr/> 15,655	<hr/> -	<hr/> 15,655
<i>3b Direct activities</i>			
Diocesan parish share	47,000	-	47,000
Staff wages	63,049	-	63,049
Staff expenses	566	-	566
Clergy expenses	918	-	918
Employer pension costs	1,944	-	1,944
Ministry costs	5,399	-	5,399
Stationery and office costs	10,483	-	10,483
Building running costs	17,678	-	17,678
Building upkeep and professional fees	73,354	2,939	76,293
Depreciation & losses on disposal	996	-	996
Independent examiner remuneration	1,056	-	1,056
	<hr/> 222,443	<hr/> 2,939	<hr/> 225,382

PAROCHIAL CHURCH COUNCIL OF ST PHILIP & ST JACOB, BRISTOL
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NOTES TO THE ACCOUNTS
For the year ending 31 December 2022

EXPENDITURE ON (previous year):

	Unrestricted funds £	Restricted funds £	Total funds (2021) £
<i>3a Grants</i>			
<u>Grants to mission personnel</u>			
Jonathan & Annabelle Last	5,000	-	5,000
Ambassadors Football (M Bateman)	5,000	-	5,000
Bates, J&J	2,000	-	2,000
Beloved	4,000	-	4,000
Revell, C	1,000	-	1,000
<u>Grants to other institutions</u>			
Bristol and District Evangelical Alliance	180	-	180
Heart for Madagascar	-	-	-
Transform Europe Now	-	360	360
Non-material Grants (<£250 per institution)	70	-	70
	17,250	360	17,610
<i>3b Direct activities</i>			
Diocesan parish share	50,000	-	50,000
Staff wages	57,539	-	57,539
Staff expenses	4	-	4
Clergy expenses	1,776	-	1,776
Employer pension costs	1,838	-	1,838
Ministry costs	4,647	-	4,647
Stationery and office costs	6,761	-	6,761
Building running costs	16,193	-	16,193
Building upkeep and professional fees	4,204	2,356	6,560
Depreciation & losses on disposal	1,328	-	1,328
Independent examiner remuneration	945	-	945
Under-accrual for prior year	72	-	72
	145,307	2,356	147,663

PAROCHIAL CHURCH COUNCIL OF ST PHILIP & ST JACOB, BRISTOL
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NOTES TO THE ACCOUNTS
For the year ending 31 December 2022

4 STAFF COSTS

	2022	2021
	£	£
Wages and salaries	61,558	57,539
Pension costs	1,994	1,838
Employer's National Insurance costs	1,491	1,395
	65,043	60,772

During the year, the PCC employed an associate leader (f/t) and church manager (f/t). The average staff headcount, paid and employed by the PCC during the year, was 2 (2021: 2). No member of staff was paid more than £60,000 per annum. No expenses were paid to any of the trustees for their service as trustees (2021: nil). Tim Silk was paid clergy expenses as stated in note 3b. Tim Browne was employed as associate leader, Kathryn Thomas was employed as church manager and Kathryn Baily was employed as cleaner; Tim Browne served as trustees during the year, in accordance with Section 7A of the Parochial Church Councils (Powers) Measure 1956. Tim Browne was paid total remuneration of £32,550 (2021: £31,388) and additionally the PCC made employer's pension contribution of £1,056 (2021: £1,005). Kathryn Thomas was paid total remuneration of £28,350 (2021: £27,338) and additionally the PCC made employer's pension contribution of £888 (2021: £843). The charity received donations totalling £17,233 (2021: £32,320) from 25 trustees and related parties (2021: 20). The total aggregate employment benefit received by key management personnel was £33,651 (2021: £34,169).

5 MOVEMENT IN FUNDS

	Balance at 1.1.22	Income	Expense	Gains/ (Losses) on Investments	Transfers	Balance at 31.12.22
	£	£	£	£	£	£
Restricted funds - current year						
Building and Restoration Fund	2,612	11,137	(2,939)	-	-	10,810
Memorial Window Fund	2,874	-	-	-	-	2,874
Rob Allan - capital	1,030	-	-	-	-	1,030
Rob Allan - interest	398	14	-	-	-	412
Charity Account (see note 6b)	2,839	205	-	-	-	3,044
Investment Fund (see note 6b)	13,044	-	-	(1,541)	-	11,503
Mission Giving	2,056	-	-	-	147	2,203
Total restricted funds	24,853	11,356	(4,480)	(1,541)	147	31,876

	Balance at 1.1.21	Income	Expense	Gains/ (Losses) on Investments	Transfers	Balance at 31.12.21
	£	£	£	£	£	£
Restricted funds - previous year						
Building and Restoration Fund	3,173	1,795	(2,356)	-	-	2,612
Memorial Window Fund	2,874	-	-	-	-	2,874
Rob Allan - capital	1,030	-	-	-	-	1,030
Rob Allan - interest	398	-	-	-	-	398
Charity Account (see note 6b)	2,641	198	-	-	-	2,839
Investment Fund (see note 6b)	11,411	-	-	1,633	-	13,044
Mission Giving	2,291	125	(360)	-	-	2,056
Total restricted funds	23,818	2,118	(2,716)	1,633	-	24,853

PAROCHIAL CHURCH COUNCIL OF ST PHILIP & ST JACOB, BRISTOL
Charity Commission Registration Number 1132006

NOTES TO THE ACCOUNTS
For the year ending 31 December 2022

5 MOVEMENT IN FUNDS (continued)

The Building and Restoration Fund is made up of restricted donations to be used towards the repair and maintenance of the fabric of the building.

The Memorial Window Fund was created in 2016 in order to raise approximately £6,000 for a stained glass window in honour of Canon Malcolm Widdecombe.

The Rob Allan Fund was established with a bequest. A small donation from another source was added in 1994.

By PCC decision the capital is invested (at the Central Board of Finance) and the Vicar and Churchwardens have been delegated the authority at their discretion to spend the interest as book grants to evangelical students.

For information about the Charity Account and Investment Funds, see note 6b.

The Mission Giving fund comprises restricted donations given in support of the church's mission partners.

	Balance at 1.1.22 £	Income & Other Gains £	Expense £	Gains/ (Losses) on Investments £	Transfers £	Balance at 31.12.22 £
Unrestricted funds - current year						
Building Work (Designated)	8,949		(41,118)	-	32,169	-
Asset replacement (Designated)	25,394		(600)	-	1,461	26,255
General funds	37,324	212,831	(196,380)	-	(33,777)	19,998
Total unrestricted funds	<u>71,667</u>	<u>212,831</u>	<u>(238,098)</u>	<u>-</u>	<u>(147)</u>	<u>46,253</u>

	Balance at 1.1.21 £	Income & Other Gains £	Expense £	Gains/ (Losses) on Investments £	Transfers £	Balance at 31.12.21 £
Unrestricted funds - previous year						
Building Work (Designated)	8,949	-	-	-	-	8,949
Asset replacement (Designated)	20,952	-	-	-	4,442	25,394
General funds	25,484	178,839	(162,557)	-	(4,442)	37,324
Total unrestricted funds	<u>55,385</u>	<u>178,839</u>	<u>(162,557)</u>	<u>-</u>	<u>-</u>	<u>71,667</u>

There are two designated funds that the PCC has established. Resources have been set aside for major work to the fabric of the building. In addition, there is a sum of money designated towards the replacement of equipment that has a limited lifespan, such as computers, audio-visual equipment and the gas boiler.

PAROCHIAL CHURCH COUNCIL OF ST PHILIP & ST JACOB, BRISTOL
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NOTES TO THE ACCOUNTS
For the year ending 31 December 2022

6 FIXED ASSETS

<i>6a Tangible assets</i>	Furniture, fittings and equipment	Total
	£	£
Cost and valuations		
1st January 2022	28,575	28,575
Additions	2,580	2,580
Disposals	-	-
31st December 2022	31,155	31,155
Depreciation		
1st January 2022	(24,592)	(24,592)
Disposals	-	-
Charge for year	(996)	(996)
31st December 2022	(25,588)	(25,588)
Net book values		
At 31st December 2022	5,567	5,567
At 31st December 2021	3,982	3,982

6b Investments

Many small stock holdings were consolidated into an investment that represented the principal aims of the bequests - relief of the poor. The Trustees of these funds are the Vicar and Churchwardens in office. There are two other investments held by the Bristol Diocesan Board of Finance Limited as Custodian Trustee. One is for the relief of the poor, the other for maintenance of the church building.

All three are invested at the Central Board of Finance. The dividends for the maintenance of the building are credited to the Building and Restoration Fund. Those for the relief of the poor are credited to the Charity Account, which is managed by the Church Treasury on behalf of the Trustees.

	Market value	
	2022	2021
	£	£
Trust 65 (Poor of the parish); DBF custodian trustee 121 CBF investment shares	2,498	2,834
Trust 238 (Chancel repairs); DBF custodian trustee 223 CBF investment shares	4,604	5,222
Mary Cannington charity (Relief of the poor) 213 CBF investment shares	4,401	4,988
	11,502	13,044

PAROCHIAL CHURCH COUNCIL OF ST PHILIP & ST JACOB, BRISTOL
Charity Commission Registration Number 1132006

NOTES TO THE ACCOUNTS
For the year ending 31 December 2022

7 DEBTORS and PREPAYMENTS

	2022	2021
	£	£
Income tax recoverable	1,898	1,620
Invoices Outstanding	2,320	
Car Parking Dec Revenue	1,928	
Uncleared Cheque	75	
	<u>6,221</u>	<u>1,620</u>

8 LIABILITIES - AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Tax and NI	1,263	1,457
Mission grants	15,000	17,000
Trade creditors	1,723	-
Accruals	1,056	945
	<u>19,042</u>	<u>19,402</u>

9 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted (General) £	Unrestricted (Designated) £	Restricted £	Total (2022) £
Current year				
Fixed assets	5,567	-	11,502	17,069
Current assets	33,473	26,255	20,374	80,102
Current liabilities	(19,042)	-	-	(19,042)
	<u>19,998</u>	<u>26,255</u>	<u>31,876</u>	<u>78,129</u>

	Unrestricted (General) £	Unrestricted (Designated) £	Restricted £	Total (2021) £
Previous year				
Fixed assets	3,982	-	13,044	17,026
Current assets	52,744	34,343	11,809	98,896
Current liabilities	(19,402)	-	-	(19,402)
	<u>37,324</u>	<u>34,343</u>	<u>24,853</u>	<u>96,520</u>

PAROCHIAL CHURCH COUNCIL OF ST PHILIP & ST JACOB, BRISTOL
Charity Commission Registration Number 1132006

NOTES TO THE ACCOUNTS
For the year ending 31 December 2022

10 SOFA FUND ANALYSIS COMPARATIVE FIGURES

	Unrestricted funds £	Restricted funds £	Total funds (2021) £
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	128,481	185	128,666
Other trading activities	47,082	-	47,082
Investments	-	334	334
Charitable activities	3,276	1,600	4,876
TOTAL INCOME	178,839	2,119	180,958
EXPENDITURE ON:			
<u>Charitable activities</u>			
Grants	17,250	360	17,610
Direct activities	145,307	2,356	147,663
TOTAL EXPENDITURE	162,557	2,716	165,273
Gains/(losses) on investments	-	1,632	1,632
NET INCOME/(EXPENDITURE)	16,282	1,035	17,317
Transfers between funds	-	-	-
NET MOVEMENT IN FUNDS	16,282	1,035	17,317
Total funds brought forward	55,385	23,818	79,203
TOTAL FUNDS CARRIED FORWARD	71,667	24,853	96,520

Accounts

The Parochial Church Council of the Ecclesiastical Parish of St Philip and St Jacob, Bristol.

THE CHURCH of
St. Philip & St. Jacob with Emmanuel
Tower Hill, Old Market, Bristol, BS2 0ET

Registered Charity Number
1132006

ANNUAL REPORT and FINANCIAL STATEMENTS
of the
PAROCHIAL CHURCH COUNCIL
for the year ended 31st December 2021

Vicar
Revd. Tim Silk

Bank
CAF Bank Ltd, 25 Kings Hill Avenue
West Malling
Kent ME19 4JQ

Independent Examiner
Neil Kingston FCA
Burton Sweet Limited
5 Farleigh Court,
Old Weston Rd, Flax Bourton,
Bristol, BS48 1UR

The Parochial Church Council are the trustees registered with the Charity Commission. There are a number of associated small trusts which are also registered. The trustees for these are the Vicar and Church Wardens. Any omissions or errors are entirely accidental. The purpose of this report is to reflect something of how we have used the site, building and furnishings to the Glory of God. A fuller picture of St Philip and St Jacob Church's life together is seen in our relationships, our gatherings and our publications on and off line.

Trustees Annual Report
The Parochial Church Council of the Ecclesiastical Parish of
St Philip and St Jacob, Bristol
Year Ended 31st December 2021

The Parochial Church Council during 2021

Chairman	Revd. Tim Silk
Church Wardens	Simon Thorne (elected April 2021) Richard Wait (elected April 2021)
Deanery Synod	Karri Chandler (elected July 2021) Christopher Dias (elected March 2020)
PCC	Jacky Brown (elected April 2021), Christopher Dias (elected March 2019, retired December 2021), Rory Robinson (elected March 2019), Katie Mobbs (elected March 2020), Ray Watson (elected March 2020), Wilfrid Hoad (elected March 2020, retired August 2021), Rachel Woolcock (elected April 2021), Naomi Owereh (elected April 2021), Karri Chandler (elected April 2021), Matthew Harris (co-opted May 2021)
Treasurer	Matthew Harris
Secretary	Rachel Woolcock

Objects and Main Activities

The main purpose of the work of the PCC is promoting in the parish the whole mission of the church; to help the people of Bristol to follow Jesus. When planning our activities for the year, the Vicar and the PCC have considered the Commission's guidance on public benefit for charities in the advancement of religion. Our work seeks to enable people to live out their faith as part of the church community through:

- Regular Public Worship.
- Sermons, Courses and Connect groups.
- The provision of children and youth clubs with a Christian ethos.
- Providing buildings, facilities and Open space for community events.
- Pastoral Work.
- Supporting other organisations and charities through making grants.

Structure

The council meets regularly to discuss matters arising in the parish including: finance, safeguarding, mission, and site development.

The standing committee was made up of the Vicar, Church Wardens, Lay Chair of the PCC, and Treasurer.

Throughout 2021 there were two employees of the PCC (both full time). These consist of

1. Church Manager: with a job description that includes communications, finance, site management, people and ecclesiastical administration, health & safety, safeguarding and rota management. (role began December 2019)
2. Associate Leader: with a job description that includes partnering with the Vicar to oversee the discipleship structures that enable people to know who they are in Jesus, understand how that impacts all of life, and belong at Central as valued members of the church family. (role began December 2019)

The staff team - consisting of the Vicar, Associate Leader and Church Manager - work together to pursue a vision endorsed by the PCC according to the job descriptions agreed by the PCC.

During the period from February to June the Vicar had a leave of sickness absence. During this time the Associate Leader coordinated our services and activities with the assistance of other local clergy.

Recruitment of Trustees

The method of appointment of PCC members is set out in the Church Representation Rules (2020). The membership of the PCC consists of the Vicar, Church Wardens, and members elected by the electoral roll of the church. This year the PCC co-opted an additional member who served as Treasurer. In addition to this, the elected members of Deanery Synod members are ex-officio.

Main Areas of Responsibility

The Council has primary responsibility to govern the financial affairs of the church and to ensure compliance with best practice regarding safeguarding. It is responsible for the care and regeneration of the site, building and its goods and ornaments. It is expected to cooperate with the Vicar in promoting the whole mission of Jesus' church in the parish and to consult jointly with the Vicar on matters of general concern and importance within the parish.

Public Benefit Statement

St Philip and St Jacob Church contributes a great deal to the city centre community and to God's mission more widely. The review below outlines some of the activities undertaken by the PCC throughout 2021 in order to encounter Jesus, redeem life and love the city. The church is situated in the centre of a busy and thriving city

and serves a wide variety of people. The church building is an important local resource and is used by various groups outside of the church. We support other churches in the Bristol diocese and particular organisations worldwide in the pursuit of Christian mission. The trustees have complied with their legal duty under the Charities Act 2011 to have regard to the Public Benefit guidance published by the Charity Commission.

Impact of Covid-19 Pandemic

Following the Covid-19 pandemic which had adverse affect on our activities in 2020, this year was characterised by a gradual return to normal activities. Whilst we were able to continue holding our Sunday gatherings in person, throughout the year various measures were in place which limited social contact. Some of our normal activities from before the outbreak of Covid-19 have not returned (e.g. Central Talks) or have been taking place in an altered form for example, taking place via online video conferencing.

By the close of 2021, the majority of our staff and volunteer force were operating normally and most of our activities have returned to being in person. We continue to make use of online infrastructure such as live streaming to accommodate those who are self-isolating or are particularly vulnerable and not ready to return to in person events.

Financially, we have continued to see a loss of income from activities such as room hire and car parking which has been adversely affected by the pandemic. This has been balanced with a decrease in expenditure due to reduced activities.

What are some of the areas that the PCC has focussed on this past year?

As in previous years, we have remained committed to expressing our vision and values through three key areas: Encountering Jesus, Redeeming Life and Loving Bristol.

Encountering Jesus

Throughout the year we have continued to gather predominantly on Sunday mornings for a time of family worship, with groups available for primary school aged children and teaching for the adults. Sung worship and prayer ministry were a key part of our gathered times together. Some of these Sundays have been all age style gatherings which are aimed at being family friendly and informal. At various points of the year we have experimented with different forms of gathering, including meeting outdoors in our churchyard, hosting 'Church on the move' consisting of prayer walks in the city centre and cafe style gatherings. Our Sunday gatherings have continued to be broadcasted live via YouTube and talks are made available on the platform to be watched at a later date.

At various points in the year we have gathered on Thursday evenings either for prayer meetings or Encounter Night, which offered the opportunity for extended times of prayer and worship. These meetings have been held online, in person or a mixture of both depending on the current risk levels of Covid-19.

During Lent, we paused our prayer meetings and Connect Groups and encouraged them to attend a five week course called The Prayer Course 2: Unanswered Prayer. This was a follow on from the course we had previously run in 2020. This took place via Zoom and was well attended, with opportunities for us to watch some video content by 24/7 Prayer and to then break out into online rooms to discuss key questions and pray together. This course was particularly poignant at a time when many people were coming to terms with the impact of

the pandemic and other life struggles and helped us to explore the more difficult side of our prayer lives and faith journeys.

In April we participated in a city wide prayer movement called One Church One Day during which we, along with other churches in Bristol, took responsibility for a 24 hour period of prayer. During the day we made our church building available for people to drop in, and encouraged members of our congregation to sign up for hour-long slots to pray. Some chose to pray alone, whilst others met up for prayer walks, or prayed together online or over the phone. After this day of prayer, members of our congregation decided to continue setting aside the third Thursday of each month to pray for 24 hours and this has continued throughout the year. In the evenings of these prayer days we gather either in person or online to worship and pray together and those involved use a group chat to share testimonies, encouragements and prayers throughout the day.

Redeeming Life

Connect Groups continue to be one of the key areas for discipleship as people meet in smaller groups (usually fortnightly) to share and encourage one another and read scriptures. These meetings have continued to meet online where necessary but most have gradually moved back to meeting in person over the course of the year.

Loving Bristol

Members of our church continue to volunteer and support the work of the Bristol Soup Run Trust, with a team of volunteers helping to distribute food to those suffering from homelessness and poverty in the local area. This activity continues to be a much needed provision throughout this year where many services in Bristol continue to be reduced after the pandemic.

During the year Tower Tots returned, which is a parent and toddler group which was open to those with faith and without. This is an opportunity for relationships to be built between parents and children in a fun and informal context with toys, sensory play and songs. This is well attended and we are seeing valuable relationships being formed with regular attendees. The majority of people who come are not church-going and live in the local area.

In the run up to Christmas we invited our Tower Tots families and members of our own church with families to a Christmas Pudding Party, during which we made Christmas puddings together and enjoyed refreshments. This was another opportunity to build relationships between families in our congregation and those in our community with no or other faith backgrounds.

Release Project - Site Development

Our release project is an ambitious plan that aims to see our Grade II* listed building fully restored and maintained to reach its full potential in our fast-moving and ever-developing city. New commercial and residential developments to the south, east and west of the site have been continuing in their various stages of planning and construction which has truly brought to light the significance of our location as an historic church in Bristol at this time. The contrast of the cutting-edge concrete and steel structures against our circa 800 year old building tells us of its significance. Everything around the site may (and largely has) changed however, through the generations the church (both building and worshipping community) continue to have relevance and purpose. We now live in a largely post-Christian culture where more and more people, not so much don't believe in God, but don't see the relevance of faith in God in their lives today. The challenge for our

church now is to align our resources (including the site) to help people understand the significance and relevance of knowing and being known by God and the freedom this brings.

This year has been characterised by the aftermath of a major incident in April 2020 which caused damage to our Grade II* listed building. In the spring of 2020 thieves stole a large proportion of lead from our nave barrel roof which initially went undetected and led to significant water damage to the interior of our nave. This included widespread damage to the ceiling panels in the nave barrel, the fairly newly laid floor, the pulpit and font (both of which are of significant historical significance), and east facing arch as well as contents such as electrical equipment and chairs. Thankfully, our insurance claim was accepted and with the support of an architect acting in a Project Manager role we have been able to see progress in the works needed to replace contents and carry out repairs.

During 2021, the project to repair and restore the nave has gone through various planning, tender and permission stages. By the end of the year, we had been granted a faculty from the Chancellor of the consistory court of the Diocese of Bristol to recover the nave roof in terne-coated stainless steel, replace the ceiling with insulation and restore the floor. The PCC are also taking the opportunity to carry out investigations and repairs to the West window after our quinquennial inspection raised concerns over its longevity. These works are contracted to begin in January 2022 and Carrek has been appointed as the main contractor after a tendering process. Whilst this repair project has been one of the main focuses of our staff team during this year, due to the fact that it is insurance funded and we have the involvement of an external Project Manager the organisation has been relatively sheltered from the impact of such an incident.

During this year the licence with Bouygues UK (BUK), the developer in charge of the Castle Park View development to the north-east of our site, has continued. This arrangement which was entered into in July 2019 included a portion of our land being licenced for the use of site offices and the installation of new automated gates to allow lorries to have access to and from the site. The PCC decided in 2019 that the rental income from the licence would be designated into the Building fund and should be used for further repairs and maintenance and this has continued during 2021.

During 2021, we began the process of applying for a further faculty to enter into a similar arrangement with Galliford Try who plan to licence a different portion of the churchyard for their cabin set up as the main developer on the Assembly Bristol site. By the close of 2021 the initial papers had been submitted with hopes that faculty permission would be granted in the new year.

Financial Review

The continued financial impact of the coronavirus pandemic was monitored throughout the year, both in terms of how income was affected and what extra expenditure would continue to be required to facilitate online streaming of church services and prayer meetings.

The church's stable base of regular committed giving continued throughout 2021, however income to unrestricted funds from regular giving reduced by 18% (£28,617) as compared with 2020. This was likely due to the continued pandemic situation and the associated financial pressure placed on donors themselves. As this is the church's dominant source of income, the PCC to budget accurately throughout the year, despite the unprecedented disruption caused by COVID-19.

Other areas of income were hit as a direct result of the continued pandemic. Fewer office workers in the city centre meant the car park income reduced by £1,017 to £14,743, and our continued inability to hire out the building for external events meant this source of income reduced by £1,255 to £339. The contract with Bouygues for use of the churchyard brought in £32,000. Overall, the church's unrestricted income was £41,058 (19%) lower than in 2020.

There continued to be fewer church-based activities during the year, therefore the direct ministry costs were reduced by £1,298 to £4,647. Costs due to the pandemic continued, including IT licences and electrical equipment, to make online streaming possible. Tower Tots resumed in 2021 and £1,587 was spent on Tower Tots supplies, which was higher than the PCC had budgeted for during 2020, however this was somewhat offset by the increased income from this activity.

The lead theft and consequent damage to the roof, nave and internal fixtures continued to pose a financial consideration for the PCC. However, the scope of the work was confirmed in 2021 and diocesan faculty approval was obtained. The vast majority of the cost continued to be paid by the insurers.

The church generated an in-year surplus of £16,282 in unrestricted funds. This surplus was due to the decision to not hire an additional employee that was originally planned for 2020.

The PCC proposes to maintain the charity's reserves at a level which is at least equivalent to one month's operational expenditure plus two further months of staffing expenditure. In addition, a regular sum will be designated each month towards the Asset Fund, which can then be used to finance the replacement of major items of equipment, as required. The target for general reserves based on current staffing levels is £20,000. Free reserves total at the year end was £33,342, which is above the total required by the policy. The Asset Fund total at year end was £25,394.

Electoral Roll Report

Following the review of the electoral roll in 2021 the Electoral Roll of St Philip and St Jacob with Emmanuel at the end of 2021 stands at 68. The numbers in previous years were reported to be; 158 in 2015; 155 in 2016; 140 in 2017, 139 in 2018, 82 in 2019; 77 in 2020. The electoral roll is not an accurate portrayal of church membership and attendance in our context as many people choose not to join the electoral roll.

Statement of Trustees' Responsibilities

The Parochial Church Council of the Ecclesiastical Parish of
St Philip and St Jacob, Bristol

Year Ended 31 December 2021

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Parochial Church Council on 14th March 2022, and signed on their behalf by:



.....
Matthew Harris, Treasurer

Name & position

Independent examiner's report to the
Trustees of PCC of the Ecclesiastical Parish of
St Philip & St Jacob

I report to the trustees on my examination of the accounts of PCC of the Ecclesiastical Parish of St Philip & St Jacob (the Charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston BSc ACA

Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date:

PAROCHIAL CHURCH COUNCIL OF ST PHILIP & ST JACOB, BRISTOL
Charity Commission Registration Number 1132006

STATEMENT OF FINANCIAL ACTIVITIES
For the year ending 31 December 2021

	Note	Unrestricted funds £	Restricted funds £	Total funds (2021) £	Total funds (2020) £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	2a	128,481	185	128,666	161,572
Other trading activities	2b	47,082	-	47,082	51,954
Investments	2c	-	334	334	358
Charitable activities	2d	3,276	1,600	4,876	12,415
TOTAL INCOME		178,839	2,119	180,958	226,299
EXPENDITURE ON:					
<u>Charitable activities</u>					
Grants	3a	17,250	360	17,610	24,950
Direct activities	3b	145,307	2,356	147,663	188,771
TOTAL EXPENDITURE		162,557	2,716	165,273	213,721
Gains/(losses) on investments		-	1,632	1,632	743
NET INCOME/(EXPENDITURE)		16,282	1,035	17,317	13,321
Transfers between funds		-	-	-	-
NET MOVEMENT IN FUNDS		16,282	1,035	17,317	13,321
Total funds brought forward		55,385	23,818	79,203	65,882
TOTAL FUNDS CARRIED FORWARD	5	71,667	24,853	96,520	79,203

See Note 10 for fund-accounting comparative figures


PAROCHIAL CHURCH COUNCIL OF ST PHILIP & ST JACOB, BRISTOL
Charity Commission Registration Number 1132006

BALANCE SHEET AT 31 DECEMBER 2021


	Note	2021		2020	
		£	£	£	£
FIXED ASSETS					
Tangible assets	6a	3,982		5,310	
Investments	6b	13,044		11,411	
			<u>17,026</u>		<u>16,721</u>
CURRENT ASSETS					
Debtors - Gift Aid reclaimable	7	1,620		2,007	
CBF deposits		9,201		9,196	
Cash at bank and in hand		<u>88,075</u>	98,896	<u>84,351</u>	95,554
LIABILITIES					
Amounts falling due within one year	8		(19,402)		(33,072)
Net current assets/(liabilities)			<u>79,494</u>		<u>62,482</u>
NET ASSETS			<u>96,520</u>		<u>79,203</u>
FUNDS					
Unrestricted funds	9		71,667		55,385
Restricted funds	9		<u>24,853</u>		<u>23,818</u>
TOTAL FUNDS			<u>96,520</u>		<u>79,203</u>

Signed by one or two trustees on behalf of all the trustees:

Name Matthew Harris

Signed  Date 14/03/2022

Name Timothy James Silk

Signed  Date 05/04/2022

PAROCHIAL CHURCH COUNCIL OF ST PHILIP & ST JACOB, BRISTOL
Charity Commission Registration Number 1132006

NOTES TO THE ACCOUNTS
For the year ending 31 December 2021

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the historical cost convention (except for investments which have been included at fair value and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Charity meets the definition of a public benefit entity under FRS 102.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern as there are no significant or longer term liabilities; and the entity has significant net assets and reserves. The trustees have given consideration to the impact of the COVID-19 pandemic over the next 12 months on both income and expenditure in reaching this conclusion, as explained in the financial review section of the Trustees Annual Report.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Income

Donations and legacies

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenant is recognised only when received.

Income tax recoverable on gift aid donations is claimed when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

Other trading income

Rental income from the letting of church premises is recognised when the rental is due.

Income from investments

Interest is accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on the valuation of investments at 31 December.

PAROCHIAL CHURCH COUNCIL OF ST PHILIP & ST JACOB, BRISTOL
Charity Commission Registration Number 1132006

Expenditure

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Direct activities

The diocesan parish share is accounted for when paid. Any parish share unpaid at 31 December is not a legal liability and is not provided for in these accounts and is not shown as a liability in the Balance Sheet.

NOTES TO THE ACCOUNTS
For the year ending 31 December 2021

Fixed Assets

Consecrated land and buildings and movable church furnishings

Consecrated and beneficial property is excluded from the accounts by s10(2)(c) of the Charities Act 2011. No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Other fixtures, fittings and office equipment

Equipment used within the church premises is written off on acquisition if it has purchase cost of £1,500 or less. Otherwise equipment is depreciated using a reducing balance of 25% per annum.

Investments

Investments are stated at market value at 31 December.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents, loans or other income are shown as debtors less provisions for amounts that may prove non-collectible.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

PAROCHIAL CHURCH COUNCIL OF ST PHILIP & ST JACOB, BRISTOL
Charity Commission Registration Number 1132006

NOTES TO THE ACCOUNTS
For the year ending 31 December 2021

2 INCOME FROM (current year):

	Unrestricted funds £	Restricted funds £	Total funds (2021) £
<i>2a Donations and legacies</i>			
Regular giving	110,936	185	111,121
Tax recoverable	17,545	-	17,545
Legacies	-	-	-
Collections	-	-	-
	128,481	185	128,666
<i>2b Other trading activities</i>			
Car parking	14,743	-	14,743
Lease of space in churchyard	32,000	-	32,000
Use of church premises	339	-	339
	47,082	-	47,082
<i>2c Investments</i>			
Dividends and interest	-	334	334
	-	334	334
<i>2d Charitable activities</i>			
Grants	1,353	1,600	2,953
Church events	1,923	-	1,923
	3,276	1,600	4,876

INCOME FROM (previous year):

	£	£	£
	Unrestricted funds	Restricted funds	Total funds (2020)
<i>2a Donations and legacies</i>			
Regular giving	131,225	4,111	135,336
Tax recoverable	25,754	363	26,117
Legacies	-	-	-
Collections	119	-	119
	157,098	4,474	161,572
<i>2b Other trading activities</i>			
Car parking	15,760	-	15,760
Lease of space in churchyard	34,600	-	34,600
Use of church premises	1,594	-	1,594
	51,954	-	51,954
<i>2c Investments</i>			
Dividends and interest	-	358	358
	-	358	358
<i>2d Charitable activities</i>			
Grants	9,298	1,570	10,868
Church events	1,547	-	1,547
	10,845	1,570	12,415

PAROCHIAL CHURCH COUNCIL OF ST PHILIP & ST JACOB, BRISTOL
Charity Commission Registration Number 1132006

NOTES TO THE ACCOUNTS
For the year ending 31 December 2021

3 EXPENDITURE ON (current year):

	Unrestricted funds £	Restricted funds £	Total funds (2021) £
<i>3a Grants</i>			
<u><i>Grants to mission personnel</i></u>			
Jonathan & Annabelle Last	5,000	-	5,000
Ambassadors Football (M Bateman)	5,000	-	5,000
Bates, J&J	2,000	-	2,000
Beloved	4,000	-	4,000
Revill, C	1,000	-	1,000
<u><i>Grants to other institutions</i></u>			
Bristol and District Evangelical Alliance	180	-	180
Heart for Madagascar	-	-	-
Transform Europe Now	-	360	360
Non-material Grants (<£250 per institution)	70	-	70
	17,250	360	17,610
<i>3b Direct activities</i>			
Diocesan parish share	50,000	-	50,000
Staff wages	57,539	-	57,539
Staff expenses	4	-	4
Clergy expenses	1,776	-	1,776
Employer pension costs	1,838	-	1,838
Ministry costs	4,647	-	4,647
Stationery and office costs	6,761	-	6,761
Building running costs	16,193	-	16,193
Building upkeep and professional fees	4,204	2,356	6,560
Depreciation & losses on disposal	1,328	-	1,328
Independent examiner remuneration	945	-	945
Under-accrual for prior year	72	-	72
	145,307	2,356	147,663

PAROCHIAL CHURCH COUNCIL OF ST PHILIP & ST JACOB, BRISTOL
Charity Commission Registration Number 1132006

NOTES TO THE ACCOUNTS
For the year ending 31 December 2021

EXPENDITURE ON (previous year):

	Unrestricted funds £	Restricted funds £	Total funds (2020) £
<i>3a Grants</i>			
<i><u>Grants to mission personnel</u></i>			
Ambassadors Football (M Bateman)	6,000	-	6,000
Bates, J&J	7,000	-	7,000
Beloved	2,500	-	2,500
Revill, C	4,500	-	4,500
<i><u>Grants to other institutions</u></i>			
Bristol and District Evangelical Alliance	180	-	180
Heart for Madagascar	-	4,068	4,068
Transform Europe Now	-	360	360
Non-material Grants (<£250 per institution)	70	272	342
	20,250	4,700	24,950
<i>3b Direct activities</i>			
Diocesan parish share	60,000	-	60,000
Staff wages	60,160	-	60,160
Staff expenses	155	-	155
Clergy expenses	1,584	-	1,584
Employer pension costs	1,828	-	1,828
Ministry costs	5,945	-	5,945
Stationery and office costs	6,934	-	6,934
Building running costs	27,022	-	27,022
Building upkeep and professional fees	4,970	17,539	22,509
Depreciation & losses on disposal	1,770	-	1,770
Independent examiner remuneration	864	-	864
	171,232	17,539	188,771

PAROCHIAL CHURCH COUNCIL OF ST PHILIP & ST JACOB, BRISTOL
Charity Commission Registration Number 1132006

NOTES TO THE ACCOUNTS
For the year ending 31 December 2021

4 STAFF COSTS

	2021	2020
	£	£
Wages and salaries	57,539	58,501
Pension costs	1,838	1,828
Employer's National Insurance costs	1,395	1,659
	60,772	61,988

During the year, the PCC employed an associate leader (f/t) and church manager (f/t). The average staff headcount, paid and employed by the PCC during the year, was 2 (2020: 2). No member of staff was paid more than £60,000 per annum.

No expenses were paid to any of the trustees for their service as trustees (2020: nil). Tim Silk was paid clergy expenses as stated in note 3b. Tim Browne was employed as associate leader and Kathryn Thomas was employed as church manager; Kathryn Thomas served as trustee during the year, in accordance with Section 7A of the Parochial Church Councils (Powers) Measure 1956. Kathryn Thomas was paid total remuneration of £27,337.50 (2020: £27,013) and additionally the PCC made employer's pension contribution of £843 (2020: £834).

The charity received donations totalling £32,320 (2020: £32,680) from 20 trustees and related parties (2020: 28).

The total aggregate employment benefit received by key management personnel was £60,722 (2020: £34,220).

PAROCHIAL CHURCH COUNCIL OF ST PHILIP & ST JACOB, BRISTOL
Charity Commission Registration Number 1132006

NOTES TO THE ACCOUNTS
For the year ending 31 December 2021

5 MOVEMENT IN FUNDS

	Balance at 1.1.21 £	Income & Other Gains £	Expense £	Transfers £	Balance at 31.12.21 £
Restricted funds - current year					
Building and Restoration Fund	3,173	1,795	(2,356)	-	2,612
Memorial Window Fund	2,874	-	-	-	2,874
Rob Allan - capital	1,030	-	-	-	1,030
Rob Allan - interest	398	-	-	-	398
Charity Account (see note 6b)	2,641	198	-	-	2,839
Investment Fund (see note 6b)	11,411	1,633	-	-	13,044
Mission Giving	2,291	125	(360)	-	2,056
Total restricted funds	23,818	3,751	(2,716)	-	24,853

	Balance at 1.1.20 £	Income & Other Gains £	Expense £	Transfers £	Balance at 31.12.20 £
Restricted funds - previous year					
Building and Restoration Fund	18,924	1,788	(17,539)	-	3,173
Memorial Window Fund	2,874	-	-	-	2,874
Rob Allan - capital	1,030	-	-	-	1,030
Rob Allan - interest	394	4	-	-	398
Charity Account (see note 6b)	2,491	196	(46)	-	2,641
Investment Fund (see note 6b)	10,668	743	-	-	11,411
Mission Giving	2,531	4,414	(4,654)	-	2,291
Total restricted funds	38,912	7,145	(22,239)	-	23,818

The Building and Restoration Fund is made up of restricted donations to be used towards the repair and maintenance of the fabric of the building. The Memorial Window Fund was created in 2016 in order to raise approximately £6,000 for a stained glass window in honour of Canon Malcolm Widdecombe. The Rob Allan Fund was established with a bequest. A small donation from another source was added in 1994. By PCC decision the capital is invested (at the Central Board of Finance) and the Vicar and Churchwardens have been delegated the authority at their discretion to spend the interest as book grants to evangelical students.

For information about the Charity Account and Investment Funds, see note 6b.

The Mission Giving fund comprises restricted donations given in support of the church's mission partners.

PAROCHIAL CHURCH COUNCIL OF ST PHILIP & ST JACOB, BRISTOL
Charity Commission Registration Number 1132006

NOTES TO THE ACCOUNTS
For the year ending 31 December 2021

5 MOVEMENT IN FUNDS (continued)

	Balance at 1.1.21 £	Income & Other Gains £	Expense £	Transfers £	Balance at 31.12.21 £
Unrestricted funds - current year					
Designated funds - major building work	8,949	-	-	-	8,949
Designated funds - asset replacement	20,952	-	-	4,442	25,394
General funds	25,484	178,839	(162,557)	(4,442)	37,324
Total unrestricted funds	55,385	178,839	(162,557)	-	71,667

	Balance at 1.1.20 £	Income & Other Gains £	Expense £	Transfers £	Balance at 31.12.20 £
Unrestricted funds - previous year					
Designated funds - major building work	235	-	(4,440)	13,154	8,949
Designated funds - asset replacement	17,287	-	(530)	4,195	20,952
General funds	9,448	219,897	(186,512)	(17,349)	25,484
Total unrestricted funds	26,970	219,897	(191,482)	-	55,385

There are two designated funds that the PCC has established. Resources have been set aside for major work to the fabric of the building. In addition, there is a sum of money designated towards the replacement of equipment that has a limited lifespan, such as computers, audio-visual equipment and the gas boiler.

PAROCHIAL CHURCH COUNCIL OF ST PHILIP & ST JACOB, BRISTOL
Charity Commission Registration Number 1132006

NOTES TO THE ACCOUNTS
For the year ending 31 December 2021

6 FIXED ASSETS

<i>6a Tangible assets</i>	Furniture, fittings and equipment	Total
	£	£
Cost and valuations		
1st January 2021	28,574	28,574
Additions	-	-
Disposals	-	-
31st December 2021	28,574	28,574
Depreciation		
1st January 2021	(23,264)	(23,264)
Disposals	-	-
Charge for year	(1,328)	(1,328)
31st December 2021	(24,592)	(24,592)
Net book values		
At 31st December 2021	3,982	3,982
At 31st December 2020	<i>5,310</i>	<i>5,310</i>

6b Investments

Many small stock holdings were consolidated into an investment that represented the principal aims of the bequests - relief of the poor. The Trustees of these funds are the Vicar and Churchwardens in office. There are two other investments held by the Bristol Diocesan Board of Finance Limited as Custodian Trustee. One is for the relief of the poor, the other for maintenance of the church building. All three are invested at the Central Board of Finance. The dividends for the maintenance of the building are credited to the Building and Restoration Fund. Those for the relief of the poor are credited to the Charity Account, which is managed by the Church Treasury on behalf of the Trustees.

	Market value	
	2021	2020
	£	£
Trust 65 (Poor of the parish); DBF custodian trustee		
121 CBF investment shares	2,834	2,479
Trust 238 (Chancel repairs); DBF custodian trustee		
223 CBF investment shares	5,222	4,568
Mary Cannington charity (Relief of the poor)		
213 CBF investment shares	4,988	4,364
	13,044	<i>11,411</i>

PAROCHIAL CHURCH COUNCIL OF ST PHILIP & ST JACOB, BRISTOL
Charity Commission Registration Number 1132006

NOTES TO THE ACCOUNTS
For the year ending 31 December 2021

7 DEBTORS and PREPAYMENTS

	2021	2020
	£	£
Income tax recoverable	<u>1,620</u>	<u>2,007</u>
	1,620	2,007

8 LIABILITIES - AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Tax and NI	1,457	1,271
Mission grants	17,000	21,918
Trade creditors	-	8,863
Other creditors	-	192
Accruals	945	828
	<u>19,402</u>	<u>33,072</u>

**9 ANALYSIS OF NET ASSETS
BY FUND**

	Unrestricted (General)	Unrestricted (Designated)	Restricted	Total (2021)
	£	£	£	£
Current year				
Fixed assets	3,982	-	13,044	17,026
Current assets	52,744	34,343	11,809	98,896
Current liabilities	(19,402)	-	-	(19,402)
	<u>37,324</u>	<u>34,343</u>	<u>24,853</u>	<u>96,520</u>

	Unrestricted (General)	Unrestricted (Designated)	Restricted	Total (2020)
	£	£	£	£
Previous year				
Fixed assets	5,310	-	11,411	16,721
Current assets	53,246	29,901	12,407	95,554
Current liabilities	(33,072)	-	-	(33,072)
	<u>25,484</u>	<u>29,901</u>	<u>23,818</u>	<u>79,203</u>

PAROCHIAL CHURCH COUNCIL OF ST PHILIP & ST JACOB, BRISTOL
Charity Commission Registration Number 1132006

NOTES TO THE ACCOUNTS
For the year ending 31 December 2021

10 SOFA FUND ANALYSIS COMPARATIVE FIGURES

	Unrestricted funds £	Restricted funds £	Total funds (2020) £
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	157,098	4,474	161,572
Other trading activities	51,954	-	51,954
Investments	-	358	358
Charitable activities	10,845	1,570	12,415
TOTAL INCOME	219,897	6,402	226,299
EXPENDITURE ON:			
<u>Charitable activities</u>			
Grants	20,250	4,700	24,950
Direct activities	171,232	17,539	188,771
TOTAL EXPENDITURE	191,482	22,239	213,721
Gains/(losses) on investments	-	743	743
NET INCOME/(EXPENDITURE)	28,415	(15,094)	13,321
Transfers between funds	-	-	-
NET MOVEMENT IN FUNDS	28,415	(15,094)	13,321
Total funds brought forward	26,970	38,912	65,882
TOTAL FUNDS CARRIED FORWARD	55,385	23,818	79,203

PAROCHIAL CHURCH COUNCIL OF ST PHILIP & ST JACOB, BRISTOL
Charity Commission Registration Number 1132006

NOTES TO THE ACCOUNTS
For the year ending 31 December 2021

11 RELATED PARTIES

There are no related party transactions in the year other than those already disclosed elsewhere in these financial statements.

Accounts

The Parochial Church Council of the Ecclesiastical Parish of St Philip and St Jacob, Bristol.

THE CHURCH of
St. Philip & St. Jacob with Emmanuel
Tower Hill, Old Market, Bristol, BS2 0ET

Registered Charity Number
1132006

ANNUAL REPORT and FINANCIAL STATEMENTS
of the
PAROCHIAL CHURCH COUNCIL
for the year ended 31st December 2020

Vicar
Revd. Tim Silk

Bank
CAF Bank Ltd, 25 Kings Hill Avenue
West Malling
Kent ME19 4JQ

Independent Examiner
Neil Kingston FCA
Burton Sweet Chartered Accountants
The Clock Tower, Farleigh Court,
Old Weston Rd, Flax Bourton,
Bristol, BS48 1UR

The Parochial Church Council are the trustees registered with the Charity Commission. There are a number of associated small trusts which are also registered. The trustees for these are the Vicar and Church Wardens. Any omissions or errors are entirely accidental. The purpose of this report is to reflect something of how we have used the site, building and furnishings to the Glory of God. A fuller picture of St Philip and St Jacob Church's life together is seen in our relationships, our gatherings and our publications on and off line.

Trustees Annual Report
**The Parochial Church Council of the Ecclesiastical Parish of St Philip and St
Jacob, Bristol**
Year Ended 31st December 2020

The Parochial Church Council during 2020

Chairman	Revd. Tim Silk
Church Wardens	Kathryn Thomas (appointed March 2020) Richard Wait (appointed March 2020) Timothy Browne (resigned March 2020) Wendy Watson (resigned March 2020)
Deanery Synod	Jeroen Bromilow (appointed March 2020) Christopher Dias (appointed March 2020) Richard Wait (resigned March 2020) Meryl Widdecombe (resigned March 2020)
PCC elected	Jacky Brown, Mark Butt, Ellen Haggan, Jeroen Bromilow, Christopher Dias, Rory Robinson, Katie Mobbs, Ray Watson (appointed March 2020), Wilfrid Hoad (appointed March 2020), Sue Evans (resigned March 2020), Meryl Widdecombe (resigned March 2020)
Treasurer	Mark Butt
Secretary	Jeroen Bromilow

Objects and Main Activities

The main purpose of the work of the PCC is promoting in the parish the whole mission of the church; to help the people of Bristol to follow Jesus. When planning our activities for the year, the Vicar and the PCC have considered the Commission's guidance on public benefit for charities in the advancement of religion. Our work seeks to enable people to live out their faith as part of the church community through:

- Regular public worship.
- Sermons, courses and Connect groups.
- The provision of children and youth clubs with a Christian ethos.
- Providing buildings, facilities and open space for community events.
- Pastoral work.
- Supporting other organisations and charities through making grants.

Structure

The council meets regularly to discuss matters arising in the parish including: finance, safeguarding, mission, and site development.

The standing committee was made up of the Vicar, Church Wardens, Lay Chair of the PCC, and Treasurer.

Throughout 2020 there were two employees of the PCC (both full time). These consist of

1. Church Manager: with a job description that includes communications, finance, site management, people and ecclesiastical administration, health & safety, safeguarding and rota management. (role began December 2019)
2. Associate Leader: with a job description that includes partnering with the Vicar to oversee the discipleship structures that enable people to know who they are in Jesus, understand how that impacts all of life, and belong at Central as valued members of the church family. (role began December 2019)

The staff team – comprising of the Vicar, Associate Leader and Church Manager – work together to pursue a vision endorsed by the PCC according to the job descriptions agreed by the PCC.

Recruitment of Trustees

The method of appointment of PCC members is set out in the Church Representation Rules (2020). The membership of the PCC consists of the Vicar, Church Wardens, and members elected by the electoral roll of the church. In addition to this, the elected members of Deanery Synod members are ex-officio.

Main Areas of Responsibility

The Council has primary responsibility to govern the financial affairs of the church and to ensure compliance with best practice regarding safeguarding. It is responsible for the care and regeneration of the site, building and its goods and ornaments. It is expected to cooperate with the Vicar in promoting the whole mission of Jesus' church in the parish and to consult jointly with the Vicar on matters of general concern and importance within the parish.

Public Benefit Statement

St Philip and St Jacob Church contributes a great deal to the city centre community and to God's mission more widely. The review below outlines some of the activities undertaken by the PCC

throughout 2020 in order to encounter Jesus, redeem life and love the city. The church is situated in the centre of a busy and thriving city and serves a wide variety of people. The church building is an important local resource and is used by various groups outside of the church. We support other churches in the Bristol diocese and particular organisations worldwide in the pursuit of Christian mission. The trustees have complied with their legal duty under the Charities Act 2011 to have regard to the Public Benefit guidance published by the Charity Commission.

Impact of Covid-19 Pandemic

Due to the outbreak of Covid-19 and the national measures put in place to tackle the pandemic, our activities as a church and charity have had to be adapted during most of 2020. After places of public worship were closed in March 2020 we moved most of our operations online with staff and volunteers working remotely. Since then we have continued to carry out our activities primarily online with the exception of one public gathering for our Christingle service. Due to a major roof lead theft and resulting damage which occurred in April 2020 our nave was not available to use for many months for in person gatherings once places of public worship were able to reopen in July 2020. This meant that use of our building has been restricted to staff and a skeleton team of volunteers throughout most of this year.

Financially, we were able to balance a loss of income from activities such as room hire and car parking with a decrease in outgoings for events and related supplies. Investment in technology and equipment to support our online activities was deemed important by the PCC and so we made a number of capital purchases to enable this to flourish. Due to the culture of generous regular giving in our church community we have not seen a major decrease in donated giving and remain in a stable position.

What are some of the areas that the PCC has focused on this past year?

Although 2020 has been a challenging and unusual year, we have remained committed to expressing our vision and values through three key areas: Encountering Jesus, Redeeming Life and Loving Bristol.

Encountering Jesus

Throughout the year we have continued to gather on Sundays mornings and Encounter Nights on the first and third Thursday of each month. At the beginning of the year our in person gatherings were a time of family worship, with groups available for primary school aged children and teaching for the adults. Sung worship and prayer ministry were a key part of our gathered times together. After the closing of places of public worship in March, we moved our Sunday morning gatherings online and have live streamed every week since, initially from our homes, and from September 2020 from church with a small team of volunteers. Sung worship, teaching and prayer ministry has continued to be a major focus in these times and our children's groups have continued to meet via video conferencing. Using an online platform, we are able to create space for people to request online prayer, and we have also created a time after the live stream for participants to join a video call for a time of face to face social connection.

From March onwards, Encounter Nights were also held online on the first and third Thursday of each month either via live stream or video conference. Due to the online element, these evenings took on

various different formats but generally included times of prayer, intercession, worship and scriptural meditation. Being able to make use of breakout rooms in these video calls has allowed us to continue to pray with and for one another throughout the pandemic and encourage one another in our faith.

Encounter Nights were paused in January and February 2020 in order to give time to The Prayer Course which was well attended by members of our own congregation and others. We gathered weekly for 8 weeks on a Thursday evening to engage with sung worship, video content provided by 24/7 Prayer, and discussion. This course helped to explain and unpack many different forms of prayer and encouraged us in our own prayer lives and communication with God.

Our Prayer Course culminated in a conference on the last weekend of February called "Living Faith" with a focus on living out and putting into practice the things the Lord is calling us to do and be. We were able to welcome guest speakers, Brian Sanders, Greg & Sophie Sharples and Liz Evans to join us for this weekend. In addition we had a team from Cornwall made up of Hannah Bizley and Dan & Becky Nicholls who put together a programme for our children as they explored what it means to go on an adventure with God.

During this year and with the help of technology we have also been able to share testimonies and encouragement online. Our website and YouTube channel has become a space for encouraging content and an opportunity to resource our congregation as they encounter God at home in everyday life. We have also had the opportunity to interview our mission partners from overseas and share updates from them in our gathered time. This sort of activity has increased due to the fact that we have been unable to gather in person.

Redeeming Life

Connect Groups continue to be one of the key areas for discipleship as people meet in smaller groups (usually fortnightly) to share and encourage one another and read scriptures. These meetings have moved to meet online where necessary and at times during the year have been meeting in person when allowed in line with government guidelines.

During this year we began a Book Club which consisted of us reading a book by a Christian author each month and meeting online on the last Sunday of each month to discuss it together. This was a great opportunity for people to be encouraged to read more widely and to also expand their theological understanding of different issues. We've enjoyed these times of connecting and thinking about different topics as well as how they serve to change the way we think and live.

Loving Bristol

At the beginning of this year, we were able to meet for Central Talks. These are midweek lunchtime talks, which provide a kind place for inquisitive people within the Bristol city centre business community. They are designed to fit into a lunch break. Sadly, due to the outbreak of Covid-19 this activity had to be paused for most of 2020.

Church Without Walls meets in St James' Park each Sunday to offer food, community and spiritual comfort to a number of people who face various challenges due to domestic circumstances. It is a

precious time where people who are actively seeking Jesus can spend time together and experience his love. Again due to the outbreak of Covid-19 this activity had to be paused during most of 2020.

Members of our church continue to volunteer and support the work of the Bristol Soup Run Trust, with a team of volunteers helping to distribute food to those suffering from homelessness and poverty in the local area. This activity continued throughout the pandemic and was a much-needed provision throughout this year where many services in Bristol were reduced.

At the beginning of this year a group of our young families began meeting for Tower Tots, a parent and toddler group which was open to those with faith and without. This was an opportunity for relationships to be built between parents and children in a fun and informal context with toys, sensory play and songs. Many of our families participated in this group and invited friends with young children to join us. Unfortunately, due to the pandemic, this activity also had to be paused for most of this year.

In the run up to Christmas we took the opportunity to produce an online video advent calendar which was shared to our social media channels and featured members of our congregation sharing a short reflection on a bible verse in an accessible and encouraging way. This allowed us to share the good news of Christmas with our online community and our friends who don't have a faith.

In December we were also able to host an in-person Christingle service, which was our first gathering at church since the Covid outbreak in March. This was also live streamed and many joined in from home as our Sunday Club team led us through the meaning of Christmas in a fun and creative way. In addition, we held an evening Christmas party online with a gameshow theme which communicated the Christmas story in a fun and light-hearted way and created an opportunity for people to join in. This was attended by members of our congregation and many others and included pre-recorded carols from our worship team.

Release Project - Site Development

Our Release Project is an ambitious plan that aims to see our Grade II* listed building fully restored and maintained to reach its full potential in our fast-moving and ever-developing city. New commercial and residential developments to the south, east and west of the site are now well out of the ground which has truly brought to light the significance of our location as an historic church in Bristol at this time. The contrast of the cutting-edge concrete and steel structures against our circa 800-year-old building tells us of its significance. Everything around the site may (and largely has) changed. However, through the generations the church (both building and worshipping community) continue to have relevance and purpose. We now live in a largely post-Christian culture where more and more people, not so much don't believe in God, but don't see the relevance of faith in God in their lives today. The challenge for our church now is to align our resources (including the site) to help people understand the significance and relevance of knowing and being known by God and the freedom this brings.

This year has been a challenging year for our site due to the lockdown restrictions curbing its use as well as a major incident in April which caused damage to our Grade II* listed building. In the spring of 2020 thieves stole a large proportion of lead from our nave barrel roof which initially went undetected and led to significant water damage to the interior of our nave. This included widespread

damage to the ceiling panels in the nave barrel, the fairly newly laid floor, the pulpit and font (both of which are of significant historical significance), and east facing arch as well as contents such as electrical equipment and chairs. Thankfully, our insurance claim was accepted and with the support of an architect acting in a Project Manager role we have been able to see progress in the works needed to replace contents and carry out repairs.

By the end of 2020 work had been undertaken to temporarily recover the roof until permissions can be sought to permanently replace the stolen metal. In the near future we will be applying for a faculty to replace the stolen lead with a stainless steel alternative in keeping with the materials which were used on the aisles during our 2018 roofing project. In the interior, work was carried out to dry out the floor substructure, treat mould growth in the floor and ceiling and to restore the pulpit and font after water damage. Damaged contents have also been replaced or restored. Whilst this repair project has been one of the main focuses of our staff team during this year, due to the fact that it is insurance funded and we have the involvement of an external Project Manager the organisation has been relatively sheltered from the impact of such an incident.

During this year the licence with Bouygues UK (BUK), the developer in charge of the Castle Park View development to the north-east of our site, has continued. This arrangement which was entered into in July 2019 included a portion of our land being licenced for the use of site offices and the installation of new automated gates to allow lorries to have access to and from the site. The PCC decided in 2019 that the rental income from the licence would be designated into the Building fund and should be used for further repairs and maintenance and this has continued during 2020.

In 2020 income from room bookings stopped completely from March onwards due to the restrictions in place during the Covid 19 pandemic. In the future the PCC's hope is for the space to be used once again for direct church activities and ministry as well as to grow income from rentals to ensure the site is as self-sustaining as possible.

In January work was carried out to repair damage to ceilings and wall from historic water ingress prior to the 2018 roofing project. The ceiling in the north Aisle was patched with plasterboard and re-skimmed and the lime render to the South East chancel wall and windows was repaired.

Financial Review

The financial impact of the coronavirus pandemic was closely monitored at regular intervals throughout the year, both in terms of how income was affected and what extra expenditure would be required to facilitate online streaming of church services and prayer meetings.

It was pleasing to see that the church's stable base of regular committed giving continued throughout 2020. The income to unrestricted funds from regular giving reduced by just 3.4% (£4,689) as compared with 2019. As this is the church's dominant source of income, this stability enabled the PCC to budget accurately throughout the year, despite the unprecedented disruption caused by COVID-19.

Nevertheless, other areas of income were hit as a direct result of the pandemic. Fewer office workers in the city centre meant the car park income reduced by £2,860 to £15,760, and our inability to hire out the building for external events meant this source of income reduced by £8,892 to £1,564. The

contract with Bouygues for use of the churchyard brought in £34,600. Overall, the church's unrestricted income was £16,251 (6.9%) lower than in 2019.

Since there were fewer church-based activities during the year, the direct ministry costs reduced by £5,359 to £5,945. Unexpected costs due to the pandemic included new IT licences, a more powerful computer and a PTZ camera to make online streaming possible. £4,000 was spent on drapes and backdrop stands, which the PCC had budgeted for during 2019.

The lead theft and consequent damage to the roof, nave and internal fixtures posed a further financial consideration for the PCC. However, the confirmation that this work would be covered by the church's insurance policy meant that only £1,781 was spent towards these repairs during 2020. The exact scope of the work will be confirmed during 2021 once diocesan faculty approval has been sought, but the vast majority of the cost will continue to be paid by the insurers.

The church generated an in-year surplus of £28,415 in unrestricted funds. This surplus had been planned during 2019 in order to restore the level of general reserves back to the PCC's target. General reserves had been reduced during the previous year to fund urgent and essential electrical refurbishment.

The PCC proposes to maintain the charity's reserves at a level which is at least equivalent to one month's operational expenditure plus two further months of staffing expenditure. In addition, a regular sum will be designated each month towards the Asset Fund, which can then be used to finance the replacement of major items of equipment, as required. The target for general reserves based on current staffing levels is £20,000. Free reserves total at the year end was £20,174, which is above the total required by the policy. The Asset Fund total at year end was £20,952.

The trustees are assured that the pandemic will not prevent the charity's ability to continue as a going concern. Income from donations has not reduced significantly as the church has continued to meet and engage with its members through online activities. This is following the pattern of Anglican churches across the country, where parish giving has fallen by slightly more than at Central, but still only by 7.8%. Construction work has largely been able to continue despite government restrictions on other industries, meaning the income from Bouygues is stable and will continue throughout 2021. Expenditure is highly unlikely to change during 2021 from what it was in 2020, while general reserves are at a healthy level should the need arise to utilise them.

Electoral Roll Report

Following the review of the electoral roll in 2020 the Electoral Roll of St Philip and St Jacob with Emmanuel at the end of 2020 stands at 77. The numbers in previous years were reported to be 207 in 2014; 158 in 2015; 155 in 2016; 140 in 2017, 139 in 2018, 82 in 2019.

Statement of Trustees' Responsibilities
The Parochial Church Council of the Ecclesiastical Parish of St
Philip and St Jacob, Bristol

Year Ended 31 December 2020

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by one or two trustees on behalf of all the trustees:

Name _____

Signed _____ Date _____

Name _____

Signed _____ Date _____

Independent Examiner's report to the
Trustees of PCC of the Ecclesiastical Parish of St Philip & St Jacob

I report to the trustees on my examination of the accounts of PCC of the Ecclesiastical Parish of St Philip & St Jacob (the Charity) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Neil M Kingston, FCA,
Burton Sweet Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date:

PAROCHIAL CHURCH COUNCIL OF ST PHILIP & ST JACOB, BRISTOL
Charity Commission Registration Number 1132006

STATEMENT OF FINANCIAL ACTIVITIES
For the year ending 31 December 2020

	Note	Unrestricted funds £	Restricted funds £	Total funds (2020) £	Total funds (2019) £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	2a	157,098	4,474	161,572	179,643
Other trading activities	2b	51,954	-	51,954	57,486
Investments	2c	-	358	358	457
Charitable activities	2d	10,845	1,570	12,415	85,096
TOTAL INCOME		219,897	6,402	226,299	322,682
EXPENDITURE ON:					
<u>Charitable activities</u>					
Grants	3a	20,250	4,700	24,950	23,506
Direct activities	3b	171,232	17,539	188,771	311,246
TOTAL EXPENDITURE		191,482	22,239	213,721	334,752
Gains/(losses) on investments		-	743	743	2,249
NET INCOME/(EXPENDITURE)		28,415	(15,094)	13,321	(9,821)
NET MOVEMENT IN FUNDS		28,415	(15,094)	13,321	(9,821)
Total funds brought forward		26,970	38,912	65,882	75,703
TOTAL FUNDS CARRIED FORWARD	5	55,385	23,818	79,203	65,882

See Note 10 for fund-accounting comparative figures

PAROCHIAL CHURCH COUNCIL OF ST PHILIP & ST JACOB, BRISTOL
Charity Commission Registration Number 1132006

BALANCE SHEET AT 31 DECEMBER 2020

	Note	2020		2019	
		£	£	£	£
FIXED ASSETS					
Tangible assets	6a	5,310		5,051	
Investments	6b	11,411		10,668	
			16,721		15,719
CURRENT ASSETS					
Debtors - Gift Aid reclaimable	7	2,007		2,543	
CBF deposits		9,196		9,157	
Cash at bank and in hand		84,351	95,554	63,180	74,880
LIABILITIES					
Amounts falling due within one year	8		(33,072)		(24,717)
Net current assets/(liabilities)			62,482		50,163
NET ASSETS			79,203		65,882
FUNDS					
Unrestricted funds	9		55,385		26,970
Restricted funds	9		23,818		38,912
TOTAL FUNDS			79,203		65,882

Signed by one or two trustees on behalf of all the trustees:

Name _____

Signed _____ Date _____

Name _____

Signed _____ Date _____

PAROCHIAL CHURCH COUNCIL OF ST PHILIP & ST JACOB, BRISTOL
Charity Commission Registration Number 1132006

NOTES TO THE ACCOUNTS
For the year ending 31 December 2020

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the financial reporting standard FRS 102 and the Charities SORP FRS102. The financial statements have been prepared under the historical cost convention.

The Charity meets the definition of a public benefit entity under FRS 102.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern as there are no significant or longer term liabilities; and the entity has significant net assets and reserves. The trustees have given consideration to the impact of the COVID-19 pandemic over the next 12 months on both income and expenditure in reaching this conclusion, as explained in the financial review section of the Trustees Annual Report.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Income

Donations and legacies

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenant is recognised only when received.

Income tax recoverable on gift aid donations is claimed when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

Other trading income

Rental income from the letting of church premises is recognised when the rental is due.

Income from investments

Interest is accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on the valuation of investments at 31 December.

Expenditure

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Direct activities

The diocesan parish share is accounted for when paid. Any parish share unpaid at 31 December is not a legal liability and is not provided for in these accounts and is not shown as a liability in the Balance Sheet.

Fixed Assets

Consecrated land and buildings and movable church furnishings

Consecrated and beneficial property is excluded from the accounts by s10(2)(c) of the Charities Act 2011.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Other fixtures, fittings and office equipment

Equipment used within the church premises is written off on acquisition if it has purchase cost of £1,500 or less.

Otherwise equipment is depreciated using a reducing balance of 25% per annum.

Investments

Investments are stated at market value at 31 December.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents, loans or other income are shown as debtors less provisions for amounts that may prove non-collectible.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

PAROCHIAL CHURCH COUNCIL OF ST PHILIP & ST JACOB, BRISTOL
Charity Commission Registration Number 1132006

NOTES TO THE ACCOUNTS
For the year ending 31 December 2020

2 INCOME FROM (current year):

	Unrestricted funds	Restricted funds	Total funds (2020)
	£	£	£
<i>2a Donations and legacies</i>			
Regular giving	131,225	4,111	135,336
Tax recoverable	25,754	363	26,117
Collections	119	-	119
	157,098	4,474	161,572
<i>2b Other trading activities</i>			
Car parking	15,760	-	15,760
Lease of space in churchyard	34,600	-	34,600
Use of church premises	1,594	-	1,594
	51,954	-	51,954
<i>2c Investments</i>			
Dividends and interest	-	358	358
	-	358	358
<i>2d Charitable activities</i>			
Grants	9,298	1,570	10,868
Church events	1,547	-	1,547
	10,845	1,570	12,415

INCOME FROM (previous year):

	Unrestricted funds	Restricted funds	Total funds (2019)
	£	£	£
<i>2a Donations and legacies</i>			
Regular giving	135,914	5,293	141,207
Tax recoverable	28,772	647	29,419
Legacies	7,200	-	7,200
Collections	1,817	-	1,817
	173,703	5,940	179,643
<i>2b Other trading activities</i>			
Car parking	18,620	-	18,620
Lease of space in churchyard	28,380	-	28,380
Use of church premises	10,486	-	10,486
	57,486	-	57,486
<i>2c Investments</i>			
Dividends and interest	-	457	457
	-	457	457
<i>2d Charitable activities</i>			
Grants	240	80,137	80,377
Church events	4,719	-	4,719
	4,959	80,137	85,096

PAROCHIAL CHURCH COUNCIL OF ST PHILIP & ST JACOB, BRISTOL
Charity Commission Registration Number 1132006

NOTES TO THE ACCOUNTS
For the year ending 31 December 2020

3 EXPENDITURE ON (current year):

	Unrestricted funds £	Restricted funds £	Total funds (2020) £
<i>3a Grants</i>			
<u>Grants to mission personnel</u>			
Ambassadors Football (M Bateman)	6,000	-	6,000
Bates, J&J	7,000	-	7,000
Beloved	2,500	-	2,500
Revill, C	4,500	-	4,500
<u>Grants to other institutions</u>			
Bristol and District Evangelical Alliance	180	-	180
Heart for Madagascar	-	4,068	4,068
Transform Europe Now	-	360	360
Non-material Grants (<£250 per institution)	70	272	342
	20,250	4,700	24,950
<i>3b Direct activities</i>			
Diocesan parish share	60,000	-	60,000
Staff wages	60,160	-	60,160
Staff expenses	155	-	155
Clergy expenses	1,584	-	1,584
Employer pension costs	1,828	-	1,828
Ministry costs	5,945	-	5,945
Stationery and office costs	6,934	-	6,934
Building running costs	27,022	-	27,022
Building upkeep and professional fees	4,970	17,539	22,509
Depreciation & losses on disposal	1,770	-	1,770
Independent examiner remuneration	864	-	864
	171,232	17,539	188,771

EXPENDITURE ON (previous year):

	Unrestricted funds £	Restricted funds £	Total funds (2019) £
<i>3a Grants</i>			
<u>Grants to mission personnel</u>			
Ambassadors Football (M Bateman)	6,000	16	6,016
Bates, J&J	7,000	14	7,014
Beloved	4,000	-	4,000
Revill, C	4,500	10	4,510
<u>Grants to other institutions</u>			
Bristol and District Evangelical Alliance	180	-	180
Madagascar Baby House	-	1,300	1,300
Transform Europe Now	-	360	360
Non-material Grants (<£250 per institution)	126	-	126
	21,806	1,700	23,506

PAROCHIAL CHURCH COUNCIL OF ST PHILIP & ST JACOB, BRISTOL
Charity Commission Registration Number 1132006

NOTES TO THE ACCOUNTS
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3 EXPENDITURE ON (previous year) - continued:

	Unrestricted funds £	Restricted funds £	Total funds (2019) £
<i>3b Direct activities</i>			
Diocesan parish share	63,000	-	63,000
Staff wages	46,500	12,577	59,077
Staff expenses	404	-	404
Clergy expenses	2,033	-	2,033
Employer pension costs	1,572	-	1,572
Ministry costs	11,304	-	11,304
Stationery and office costs	6,234	-	6,234
Building running costs	18,635	-	18,635
Building upkeep and professional fees	66,807	79,632	146,439
Depreciation & losses on disposal	1,684	-	1,684
Independent examiner remuneration	864	-	864
	219,037	92,209	311,246

4 STAFF COSTS

	2020 £	2019 £
Wages and salaries	58,501	57,109
Pension costs	1,828	1,572
Employer's National Insurance costs	1,659	1,968
	61,988	60,649

During the year, the PCC employed an associate leader (f/t) and church manager (f/t). The average staff headcount, paid and employed by the PCC during the year, was 2 (2019: 2). No member of staff was paid more than £60,000 per annum.

No expenses were paid to any of the trustees for their service as trustees (2019: nil). Tim Silk was paid clergy expenses as stated in note 3b. Tim Browne was employed as associate leader and Kathryn Thomas was employed as church manager; both served as trustees during the year, in accordance with Section 7A of the Parochial Church Councils (Powers) Measure 1956. Tim Browne was paid total remuneration of £31,643 (2019: £31,163) and additionally the PCC made employer's pension contribution of £994 (2019: £846). Kathryn Thomas was paid total remuneration of £27,013 (2019: £2,250) and additionally the PCC made employer's pension contribution of £834 (2019: £70).

The charity received donations totalling £32,680 (2019: £41,595) from 28 trustees and related parties (2019: 29).

The total aggregate employment benefit received by key management personnel was £34,220 (2019: £34,027).

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5 MOVEMENT IN FUNDS

	Balance at 1.1.20 £	Income & Other Gains £	Expense £	Transfers £	Balance at 31.12.20 £
Restricted funds - current year					
Building and Restoration Fund	18,924	1,788	(17,539)	-	3,173
Memorial Window Fund	2,874	-	-	-	2,874
Rob Allan - capital	1,030	-	-	-	1,030
Rob Allan - interest	394	4	-	-	398
Charity Account (see note 6b)	2,491	196	(46)	-	2,641
Investment Fund (see note 6b)	10,668	743	-	-	11,411
Mission Giving	2,531	4,414	(4,654)	-	2,291
Total restricted funds	<u>38,912</u>	<u>7,145</u>	<u>(22,239)</u>	<u>-</u>	<u>23,818</u>

	Balance at 1.1.19 £	Income & Other Gains £	Expense £	Transfers £	Balance at 31.12.19 £
Restricted funds - previous year					
Building and Restoration Fund	5,309	83,045	(79,632)	10,202	18,924
Memorial Window Fund	2,824	50	-	-	2,874
Rob Allan - capital	1,030	-	-	-	1,030
Rob Allan - interest	386	8	-	-	394
Charity Account (see note 6b)	2,299	192	-	-	2,491
Investment Fund (see note 6b)	18,620	2,249	-	(10,201)	10,668
Ministry staff wage fund	12,500	78	(12,577)	(1)	-
Mission Giving	1,070	3,161	(1,700)	-	2,531
Total restricted funds	<u>44,038</u>	<u>88,783</u>	<u>(93,909)</u>	<u>-</u>	<u>38,912</u>

The Building and Restoration Fund is made up of restricted donations to be used towards the repair and maintenance of the fabric of the building.

The Memorial Window Fund was created in 2016 in order to raise approximately £6,000 for a stained glass window in honour of Canon Malcolm Widdecombe.

The Rob Allan Fund was established with a bequest. A small donation from another source was added in 1994. By PCC decision the capital is invested (at the Central Board of Finance) and the Vicar and Churchwardens have been delegated the authority at their discretion to spend the interest as book grants to evangelical students.

For information about the Charity Account and Investment Funds, see note 6b.

The Mission Giving fund comprises restricted donations given in support of the church's mission partners.

	Balance at 1.1.20 £	Income & Other Gains £	Expense £	Transfers £	Balance at 31.12.20 £
Unrestricted funds - current year					
Designated funds - major building work	235	-	(4,440)	13,154	8,949
Designated funds - asset replacement	17,287	-	(530)	4,195	20,952
General funds	9,448	219,897	(186,512)	(17,349)	25,484
Total unrestricted funds	<u>26,970</u>	<u>219,897</u>	<u>(191,482)</u>	<u>-</u>	<u>55,385</u>

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5 MOVEMENT IN FUNDS (continued)

	Balance at 1.1.19 £	Income & Other Gains £	Expense £	Transfers £	Balance at 31.12.19 £
Unrestricted funds - previous year					
Designated funds - major building work	1,240	-	(29,625)	28,620	235
Designated funds - asset replacement	14,065	-	(599)	3,821	17,287
General funds	16,360	236,148	(210,619)	(32,441)	9,448
Total unrestricted funds	31,665	236,148	(240,843)	-	26,970

There are two designated funds that the PCC has established. Resources have been set aside for major work to the fabric of the building. In addition, there is a sum of money designated towards the replacement of equipment that has a limited lifespan, such as computers, audio-visual equipment and the gas boiler.

6 FIXED ASSETS

<i>6a Tangible assets</i>	Furniture, fittings and equipment £	Total £
Cost and valuations		
1st January 2020	26,545	26,545
Additions	2,029	2,029
31st December 2020	28,574	28,574
Depreciation		
1st January 2020	(21,494)	(21,494)
Charge for year	(1,770)	(1,770)
31st December 2020	(23,264)	(23,264)
Net book values		
At 31st December 2020	5,310	5,310
At 31st December 2019	5,051	5,051

6b Investments

Many small stock holdings were consolidated into an investment that represented the principal aims of the bequests - relief of the poor. The Trustees of these funds are the Vicar and Churchwardens in office. There are two other investments held by the Bristol Diocesan Board of Finance Limited as Custodian Trustee. One is for the relief of the poor, the other for maintenance of the church building. All three are invested at the Central Board of Finance. The dividends for the maintenance of the building are credited to the Building and Restoration Fund. Those for the relief of the poor are credited to the Charity Account, which is managed by the Church Treasury on behalf of the Trustees.

	Market value	
	2020 £	2019 £
Trust 65 (Poor of the parish); DBF custodian trustee		
121 CBF investment shares	2,479	2,319
Trust 238 (Chancel repairs); DBF custodian trustee		
223 CBF investment shares	4,568	4,275
Mary Cannington charity (Relief of the poor)		
213 CBF investment shares	4,364	4,074
	11,411	10,668

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7 DEBTORS and PREPAYMENTS

	2020	2019
	£	£
Income tax recoverable	2,007	2,543
	<u>2,007</u>	<u>2,543</u>

8 LIABILITIES - AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Tax and NI	1,271	1,578
Mission grants	21,918	21,500
Trade creditors	8,863	551
Other creditors	192	260
Accruals	828	828
	<u>33,072</u>	<u>24,717</u>

9 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted (General)	Unrestricted (Designated)	Restricted	Total (2020)
	£	£	£	£
Current year				
Fixed assets	5,310	-	11,411	16,721
Current assets	53,246	29,901	12,407	95,554
Current liabilities	(33,072)	-	-	(33,072)
	<u>25,484</u>	<u>29,901</u>	<u>23,818</u>	<u>79,203</u>

	Unrestricted (General)	Unrestricted (Designated)	Restricted	Total (2019)
	£	£	£	£
Previous year				
Fixed assets	5,051	-	10,668	15,719
Current assets	29,114	17,522	28,244	74,880
Current liabilities	(24,717)	-	-	(24,717)
	<u>9,448</u>	<u>17,522</u>	<u>38,912</u>	<u>65,882</u>

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10 SOFA FUND ANALYSIS COMPARATIVE FIGURES

	Unrestricted funds £	Restricted funds £	Total funds (2019) £
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	173,703	5,940	179,643
Other trading activities	57,486	-	57,486
Investments	-	457	457
Charitable activities	4,959	80,137	85,096
TOTAL INCOME	236,148	86,534	322,682
EXPENDITURE ON:			
<u>Charitable activities</u>			
Grants	21,806	1,700	23,506
Direct activities	219,037	92,209	311,246
TOTAL EXPENDITURE	240,843	93,909	334,752
Gains/(losses) on investments	-	2,249	2,249
NET INCOME/(EXPENDITURE)	(4,695)	(5,126)	(9,821)
Transfers between funds	-	-	-
NET MOVEMENT IN FUNDS	(4,695)	(5,126)	(9,821)
Total funds brought forward	31,665	44,038	75,703
TOTAL FUNDS CARRIED FORWARD	26,970	38,912	65,882