

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF MAYFIELD

England & Wales · Charity number 1132001

Details

Other names	MAYFIELD P. C. C.
Status	Registered
Legal form	Previously excepted
Registered	2009-10-06
Register	View on the Charity Commission register

Contact

Address	St. Dunstons Parish Office London House High Street Mayfield TN20 6AQ
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Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: The promotion of the gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC has the responsibility in promoting the whole mission of the Church, pastoral, evangelistic, social and ecumenical, in the ecclesiastical parish of Mayfield, east Sussex.

Classification

- **How:** Makes Grants To Organisations, Provides Services, Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- East Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£134,829	£159,407	-	-
2023-12-31	£129,847	£166,043	-	-
2022-12-31	£149,547	£139,430	-	-
2021-12-31	£166,778	£183,053	-	-
2020-12-31	£204,292	£239,486	-	-

Trustees

Name	Role	Appointed
David Whittall		2024-04-07
Guy Canaan Mantoura		2022-05-26
Karen Dines		2019-04-11
Karen Mack		2020-10-01
Katharine Sanday		2024-04-07
Michael Asquith Revd		2021-11-10
Phyllida de Salis		2024-04-07
ROBIN HOLLIDAY		2017-04-27
ROGER SALWEY		2021-05-25
Rachel Robinson		2024-04-07
Rev Di Blackden		2017-04-27
Rosalinda Jeanette James		2022-05-26
Stephen Blurton		2021-05-25
Sue Smith		2021-05-25
Timothy Reid		2021-05-25

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF MAYFIELD

England & Wales - Charity number 1132001

Accounts

Trustees Annual Report and Financial Report

of

The Parochial Church Council of the Ecclesiastical Parish of Mayfield

St Dunstan's Church, Mayfield

High Street, Mayfield TN20 6AQ

Registered Charity no. 1132001

For the year ended 31st December 2024

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Website: www.stdunstansmayfield.org.uk

Incumbent: Fr. Michael Asquith
The Vicarage High Street, Mayfield TN20 6BE

Independent examiner: Vincent Blake, The Old Farmhouse. Town Row green,
Rotherfield TN6 3QU

Bankers: National Westminster Bank plc 89 Mount Street, Tunbridge
Wells TN1 1QJ

St Dunstan's, Mayfield

Trustees Annual Report for 2024

Administrative Information

The Parochial Church Council of Mayfield & Five Ashes was formed as a combined entity in April 2006. It is part of the Diocese of Chichester within the Church of England. The Parish is a Charity and was registered as an independent charity with the Charity Commission during 2009 (Registered Charity Number: 1132001). It is governed under the powers of the Parochial Church Council (Powers) Measure (1956) as amended and Church Representation Rules as amended.

During the year April 2024 to March 2025 the following served as Members of the Mayfield & Five Ashes Parochial Church Council (PCC):

Ex-Officio Members

Incumbent	Fr. Michael Asquith	Chairman
Deacon	Rev. Di Blackden	

Elected Members

Churchwardens	Stephen Blurton Carl Walters (elected June 2024)
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Deanery Synod	Phyllida de Salis Karen Mack Emma Ryder Richardson Sue Smith
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Ordinary Members	Karen Dines Robin Holliday Lindy James Guy Mantoura Tim Reid Rachel Robinson Roger Salwey Kate Sanday David Whittall	Treasurer
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Structure, Governance & Management

Membership of the PCC is determined under the Church Representation Rules and consists of certain ex-officio members; Churchwardens and up to 4 members of the Deanery Synod; plus up to 10 members of the Church who are elected by the Annual Parochial Church Meeting (APCM). Members are warmly encouraged to stand for election to the PCC and a balance of skills and experience is sought where possible.

The full PCC has met on 6 occasions over the calendar year. Meetings were held in London House in person.

Additionally, 6 Standing Committee meetings were held to prepare the agenda for the full meeting and to discuss matters of a more personal nature.

Our Aims and Purposes as a Charity

The PCC has the responsibility of maintaining the life of the church and to co-operate with the incumbent, Fr. Michael Asquith, in:

The promotion of the gospel of the Lord Jesus Christ according to the doctrines and practices of the Church of England:

- Promoting in the parish the whole mission of the church, pastoral, social, evangelistic and ecumenical
- To know Jesus better and make Him better known
- Practical support and care for people in the parish, from the youngest to the eldest, irrespective of level of need or, ability to pay
- Providing financial support to those in need and, to other organisations with similar objectives
- The PCC also contributes to the provision of services at the Cottage Hospice, Five Ashes

What we Planned to do to Achieve our Charitable Objectives

When planning our activities for the year, the PCC and the incumbent, have considered the Charity Commission's guidance on public benefit and the specific guidance on 'charities for the advancement of religion'.

The council has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, fully recognising its duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults.

For this year we discussed and planned the following objectives and activities to fulfil our aims:

- Enabling as many people as possible to visit and enjoy the peace, history and spirituality associated with our church
- Enabling as many people as possible to worship at our church
- Enabling as many people as possible to become part of our parish community
- Baptising and nurturing new and existing believers
- Maintaining an overview of worship throughout the parish

- Provision of teaching on religious matters
- Considering how services can involve the many groups that live within the parish
- Putting faith into practice, through prayer and scripture, music and sacrament
- Offering worship and prayer, learning about the Gospel, in small group situations
- Assisting people from all walks of life to develop their knowledge of, and trust in, Jesus
- Provision of pastoral care for people living in the parish
- Reaching out to the unchurched through provision of offering food at Harvest
- Maintaining the fabric of our Grade 1 listed church building as a historic centre and focus of life in the village
- Co-ordinating and meeting a significant proportion of the costs pertaining to the maintenance of our shared Parish Church Yard

What we achieved and how we affected beneficiaries' lives

Attendance at worship

The church family welcomes visitors from within as well as outside the parish boundary. Visitors attend by personal choice and, it is our great pleasure to welcome anyone from all walks of life to take part in the life of the church. We contend that voluntary attendance to worship the Lord Jesus Christ, is a major demonstration of the public benefit of our activities.

In 2022 we prepared a parish plan to cover the next few years entitled 'God's Church, our Future - Expanding Horizons' to stimulate ideas for growth. As an ancient country parish, we emphasise the pastoral ministry recognising the challenge to aging and conservative congregations like ours is to shift the predominant mindset to a more missional way of thinking so that we can reach a wider, younger and more diverse group of people. The PCC recognise change, and growth comes through incremental steps, and this has underpinned our work over the year.

From our mission statement return to the Diocese, Easter services attracted an attendance of 137 and taking October as a representative month, the average weekly Sunday and Wednesday attendance, counted during that month was 60 adults and 4 children (2023- 85 adults and 5 children though this included harvest and other special services). Choral Evensong attracted 40 on the fourth Sunday of that month.

Our Christmas services for Christingle, Midnight Mass and Christmas Day attracted over 624 worshippers of all ages, surpassing the previous year's high figure of over 597. Additionally, we hosted three schools for their Christmas services that attracted 730 children and adults in total.

Taking the year, the electoral role remained the same at 152 but we estimate the worshipping community remained stable at around 100.

Teaching Baptising and nurturing new and existing believers:

During the year there have been 8 weddings, 1 baptism and 19 funerals / burial of ashes.

Sunday Club operates most Sundays with teaching of Christian principles to the young of our parish.

Evangelism and Outreach

MAYFACS

At the start of 2023 Mayfield and Five Ashes Community Services ("MAYFACS"), the charity that serves the local villages moved into London House on a shared basis using the two front rooms in our property on the High Street. This central location for them has proved to be a great success and we are delighted to be of service to this important community organisation.

Music

At the end of 2023 Jack Gonzalez-Harding resigned his post as our Director of Music to further develop his music career. In April 2024 we welcomed our new Director of Music, Lucy Piercy to St Dunstan's.

Under Lucy's leadership the choir enjoyed an exceptional year maintaining its reputation within both the Parish and the Diocese.

The high standard of choral music enriched the services throughout the year.

At St Dunstan's we value our musical heritage to encourage people to visit and spend time in the church whether believers or not. We actively encourage the use of the church for concerts so that large numbers of people may enjoy the beautiful ambience of the building and appreciate the relevance of the church in village life.

As well as the church choir enjoying great success, the Mayfield Festival Choir, consisting of some 80 singers, staged two critically acclaimed concerts during the year to capacity audiences. Both concerts involved some 10 preceding rehearsal sessions, which again is a wonderful use of the building, and we are pleased to host them.

The Friends of Music in Mayfield used St Dunstan's as their primary venue for their Biannual Music Festival in April / May 2024. Plans are already well in hand for the Spring 2026 event.

Lent

Once again, we were able to host a series of Lenten lunches that raised funds for MAYFACS the Cottage Hospice in Five Ashes, Family Support Work in Sussex, Friends of the Holy Land and Friends of St. Dunstan's. These were well attended not only by villagers but also by people from as far away as Tunbridge Wells and environs.

A Lent course was also held using materials supplied by the Diocese.

Eco Church

Eco Church is a scheme run by A Rocha UK, equipping churches to care for God's creation through their worship, buildings, land, community engagement, and individual lifestyles.

During the year an Eco Church sub-group (formed in 2022) worked to advise the PCC of ecological improvements in the way the estate is managed continued its work. Under the scheme we hold a Bronze Award.

Other Events Attracting a Wider Audience:

1. Summer Fete and Christmas Market

This year we were able to stage both a Summer Fete and a Christmas Market that attracted good numbers and raised funds for the church.

2. Harvest

We again organised a catered lunch in church to celebrate 'Harvest Festival' that was attended by approximately 50 people. Proceeds from our collection went to the foodbank run by Family Support Work, a local Sussex charity. As in 2023 we were pleased to welcome into church the whole of Mayfield CofE Primary School plus some parents/guardians to celebrate their own Harvest Festival.

3. Act of Remembrance

Another ecumenical service involving other churches, the Royal British Legion and Scouts was the Act of Remembrance in November. This service attracted many participants.

An Act of Remembrance was also held in Five Ashes on Remembrance Sunday and a short Act of Remembrance was held at 11am on Remembrance Day which was well attended.

4. The Village High Street

As part of the village's late night shopping evening in November, we opened the church and served mulled wine. This popular event attracted many people who came to the church and enjoyed the hospitality on offer.

5. Churchyard

The upkeep of our 'open' and Parish Churchyard is a primary responsibility of the PCC, but in this task, we are most grateful for the help received from various village organisations. Such collaboration is important part of our village outreach.

6. School Visits:

We were very pleased to welcome Mayfield C of E Primary School together with parents for special services at Easter and Harvest and Christmas. Five Ashes C of E primary school joined for the Christmas service and years 3 and 4 also visited the church to find out more about all that happens here. Fr Michael even managed to get some of them wet! It was also a pleasure to welcome back Skippers Prep School for their Christmas Carol service.

A team from the church visits Mayfield and Fives Ashes CofE Primary Schools on a regular basis with their 'St Dunstan's storytellers' school assembly bible story enactments.

Provision of the Church Building for People to Enjoy:

St. Dunstan's church continues to be appreciated by our parishioners and many others, as a space where life events are celebrated with joy and thanksgiving.

It is important to us that the church is available for private prayer not just to the church family but to the wider visiting community. To this end the church building is open during the day and the many entries in the visitors' book testify to the importance of access. It is notable this year how many people from all round the world have come in and made an appreciative comment.

Many remark not only how refreshing it is to find an open church but, also the sense of peacefulness and spirituality that pervades.

Other remarks include the sense of history within; that people of much earlier generations found life and presence there and, comments on the appreciation of the architectural beauty of the building.

We also have a labyrinth laid out in the churchyard as a space for contemplative reflection.

Church Building and Future Projects

During the year the PCC is looking at the feasibility and funding of installing glass doors and or a glass porch for the south entrance. This review is all part of making the church a more welcoming place to visit. Whilst this project is one the PCC is keen to pursue; the project has been deferred for the time being noting the many demands on funds at this time.

A Faculty is in the process of being sought to renovate a fine 17th century plaque on the south wall, known as the 'Aynscombe Memorial'. We are also seeking Faculty approval to install a second handrail on the right-hand side of the stairs leading to the High Altar.

Caring for the church building is a constant and expensive concern. In this effort, we are grateful to the 'The Friends of St Dunstan's Church' for their continuing generous benefaction in helping to maintain the fabric of the church.

Provision of Tangible Support to the Poor and Needy

In addition to our Lenten collections, the two main charities we supported during the year were:

1. **Family Support Work**, a local Sussex charity, that helps families struggling with issues such as poverty, ill health, learning difficulties, bereavement, family break-up and domestic abuse and,
2. **Friends of the Holy Land** that supports Christians in the West Bank, Gaza and Jordan.

Our Thanks

In closing, we would like to thank all those who contribute to the life of St. Dunstan's: Bellringers, Choir, Fabric and Finance Committees, Flower Guild, Gardeners and Keepers of the Churchyard, Holy Dusters and those who perform Sacristan and Sides-persons duties, Organ Trust, the Parish Office, the Social Committee and to those who serve our refreshments after services, Sunday Club, Fr Patrick for covering when Fr Michael is on holiday or off 'sick', and finally but not least to Fr. Michael and Deacon Di for leading worship during the year and to our fellow Trustees/members of the PCC past and present.

We look forward to the challenges and opportunities of the coming year and together with all members of the congregation of St. Dunstan's being the *Christian Salt* within our community.

Trustees and Churchwardens: Father Michael Asquith, Carl Walters & Stephen Blurton

2024 Financial Review

Overview

2024 was a relatively good year for the Parish. Numbers attending church were above levels seen in recent years especially over Christmas and the numbers of marriages was the highest for many years. The Church was well used outside of Parish services with the biennial Music Festival occurring, as well as a number of highly successful one off concerts. MAYFACS were also welcomed as temporary tenants in London House whilst the new Village Hall is built. This led to increased income and with costs being controlled, lower net expenditure being seen. Investment gains were modest (£17,000) and thus expenditure continued to exceed the levels of income including such gains.

However the fact remains that it still cost the PCC almost £24,000, before property project costs, more in the year than the income generated.

With ambitious plans to increase expenditure on outreach work amongst the young in the Parish over the next few years financed from legacies received in the past it will be important to bolster the financial stability of the PCC day to day.

Income and Expenditure

The bedrock of the PCC's income remains the financial support received from Parishioners through our Planned Giving and other arrangements. Giving increased over the year, but it was a tale of two halves with the first 6 months seeing 5%+ increases on previous year levels, but falling away towards the end of the year – which is continuing into 2025. The PCC is most grateful to all those who support the Church' mission, and our aim in 2025 is to increase once more the numbers who give on a regular basis.

The PCC has embraced different methods of giving and has seen significant increases in the level of income though the cashless Card reader whilst collection levels, including gift aided weekly donations within the services, have fallen. The PCC receives regular donations now through the Parish Giving scheme, the Card and QR reader by the door, and from standing orders into the PCC bank account. Since 2017, non-gift aided giving has fully benefitted from the 25% increase in value under the Gift Aid Small Donations Scheme, but the level has increased to the limit of the scheme. As a result, the PCC will be encouraging membership of the gift aided Parish Giving Scheme once more to benefit from the increment given by HMG. Please join the scheme if you can, it helps the church enormously.

The PCC continues to be thankful for the support it receives from the Nicholson Trust, and the Friends of the St Dunstan's Church who support the costs of work on the fabric of the Church. Whilst the Churchyard is there for all the village, it is the responsibility of the Church to maintain it, but the PCC is grateful for the support it gets from the other churches in Mayfield, the Parish Council and the Friends of St Dunstan's Churchyard. Costs are significant and have risen to £12,000 p a prior to necessary work on the trees and the PCC will need to look again at working with others to cover the increased costs of this vital village asset.

The number of weddings increased, and this is not only to be welcomed within the mission of the church but has a positive financial impact, as well as providing some wonderful flower arrangements.

Costs have moderated in 2024 but were well above 2022 levels. The major cost remains the £73,609 paid to the Diocese of Chichester who pay for our priests, their housing, pensions and training, as well as the running costs of the Diocese and certain national costs of the church.

Legacies

Over the years, the PCC has benefitted substantially from Legacies. Indeed, the PCC could not continue to operate as it does without drawing on its reserves which have been created from Legacies. During the year the PCC was most grateful to have received a Legacy from Sheila Humphrey.

Restricted Funds

These continue to serve the purposes for which they were established.

P C C Charitable Giving

The accounts contain reference to the money directly raised by the PCC for its two chosen charities- the Friends of the Holyland and Family Support Work. As noted, the figures are not relevant as much more is remitted directly. However, the initiatives taken to have an appeal for the Holyland in the light of the Gaza situation as well as a Lenten Lunch, and to support FSW through a Lenten and a Harvest lunch were well received. In Lent weekly lunches are organised for different charities each week and these continue to be very successful and enjoyable.

Staff and Volunteers

During the year, in addition to Fr Michael, whom the Diocese pays, the P.C.C. employed an Administrator, a Cleaner for London House, and a Musical Director. Additionally the PCC contracts out the maintenance of the Churchyard. It has been well served by them all, but the PCC is reliant on volunteers in every aspect of its operation and is grateful to so many who do so much for the benefit of the Church and its mission, including all those involved with the independent charities which support the Church financially.

Reserves

The agreed minimum figure of £400,000 for the value of liquidity in the General Fund reserves has been exceeded. The level required is reviewed annually, in line with the view of the extent they will be relied upon for the future operation of the Parish. The Trustees do not believe there to be any material uncertainties about the charity's ability to continue.

Risk Management

The PCC examines major risks that the Parish faces each year during its activities and establishes policies where appropriate.

Public Benefit

The Trustees have complied with the duty in section 4 of the 2011 Charities Act to have due regard to guidance published by the Charities Commission on public benefit, which has been reported upon earlier.

Looking Forward

The PCC has much to be thankful for. It receives generous support from its Parishioners both from their involvement in so many spheres of Parish life, and financially, as it does also from local Trusts and charities.

However, the major financial challenge remains to seek to balance the books of the PCC on a day-to-day basis, so that the Legacy monies can be used to further the mission of the church. The aim must be to ensure there is a clear viable future for the Parish as we know it today looking into the medium term. The short term is secure, but the long term may bring further pressures.

Annual Financial Report

of

The Parochial Church Council of the Ecclesiastical Parish of

Mayfield

London House, High Street, Mayfield, East Sussex, TN20 6AQ

Registered Charity no. 1132001

For the year ended 31st December 2024

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Statement of Financial Activities

	Unrestricted Fund	Restricted Fund/s	Endowed Fund/s	Total Funds 2024	Total Funds 2023	Notes
	£	£	£	£	£	
Income and endowments from:						
Donations	75,966	9,338	-	85,354	88,553	
Charitable activities	6,621	10,354	-	16,975	11,220	
Other trading activities	23,733	2,013	-	25,746	24,169	
Investments	3,422	3,332	-	6,754	5,905	
Other receipts	-	-	-	-	-	
Total income	109,742	25,087	-	134,829	129,847	2
Expenditure on:						
Raising funds	-	-	-	-	-	
Charitable activities	126,107	22,221	-	148,328	145,123	
Other trading activities	8,044	1,235	-	9,279	15,112	
Fabric expenditure-glass doors	1,800	-	-	1,800	5,808	
Total expenditure	135,951	23,456	-	159,407	166,043	3
Net gains (or losses) in year on investments realised	-	-	-	-	-	8b
Net income or (net expenditure)	(26,209)	1,631	-	(24,578)	(36,196)	
Transfers between funds					-	
Other recognised gains/(losses):						
Gains/ losses on revaluation of investments	9,439	7,911	-	17,350	(19,846)	8b
Net movement in funds	(16,770)	9,542	-	(7,228)	(56,042)	
Total funds brought forward	1,021,324	171,951	30,000	1,223,275	1,279,317	
Total funds carried forward	1,004,554	181,493	30,000	1,216,047	1,223,275	


Balance Sheet

31 December	Total Funds 2024	Total Funds 2023	Notes
	£	£	
Tangible assets	277,838	282,201	
Heritage assets	-	-	
Endowment investments	30,000	30,000	
Total fixed assets	307,838	312,201	8a
Debtors	6,876	6,760	10
Investments	861,224	843,874	8b
Cash and deposits at bank and in hand	42,279	63,471	
Total current assets	910,379	914,105	
Creditors: Amounts falling due within one year	(2,170)	(3,031)	11
Net current assets	908,209	911,074	
Total assets less current liabilities	1,216,047	1,223,275	
Creditors: Amounts falling due after more than one year	-	-	
Provisions for liabilities	-	-	
Total net assets or (liabilities)	1,216,047	1,223,275	
The Funds of the Charity			
Endowment funds	30,000	30,000	
Restricted income funds ex revaluation reserves	141,154	139,523	
Restricted income revaluation reserve	40,339	32,428	
Total Restricted income Funds	181,493	171,951	
Unrestricted funds ex revaluation reserves	807,350	833,559	
Unrestricted Funds revaluation reserve	197,204	187,765	
Total unrestricted funds	1,004,554	1,021,324	
Total charity funds	1,216,047	1,223,275	12

This Financial Report for the year ended 31st December 2024, including the notes following, was approved by the PCC and signed on its behalf by Rev'd Michael Asquith:

Signed:

Date: 6th April 2024



Notes to the Financial Report

1 Accounting policies

Basis of preparation

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and the Church Accounting Regulations 2006, in accordance with applicable accounting standards and the current (2016) Statement of Recommended Practice, Accounting and Reporting by Charities, (SORP (FRS 102)).

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

The accounts have been prepared on the Going Concern basis as there are no material uncertainties about the charity's ability to continue.

Funds accounting

Funds held by the PCC are:

Unrestricted funds - general funds which can be used for PCC ordinary purposes.

Restricted funds - a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest;

b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund

Endowment funds - funds for which the capital must be maintained; only income arising from the investment of the endowment may be used, either as restricted or unrestricted funds, depending on the purpose set out in the terms of the original endowment

Income and endowments

All income and endowments, accounted for without deduction for any costs of their receipt, are recognised when there is evidence of entitlement, receipt is probable, and the amount can be measured reliably

Donations and legacies

Collections are recognised when received.

Planned giving receivable is recognised when received.

Gift aid recovered is recognised when the income to which it is attached is recognised.

Grants and legacies are recognised when the formal offer in writing of the funding is received by the PCC and payment is certain.

Charitable activities

Statutory fees for weddings and funerals are recognised when the office occurs.

Other trading activities

Trading activities are where income is receivable in return for selling goods or providing services. Income from trading is recognised either, when received or (in the case of concerts) for the year in which the event occurs, irrespective of date of receipt. Advance bookings are included in creditors until the concert has taken place.

Sales of magazines and study notes are recognised when received.
Rents from property are recognised in accordance with the rental agreements, when receipt is probable.

Investment

Dividends are accounted for when received. Interest entitlements are accounted for as they accrue.

All other income

All other income is recognised in accordance with the above overall policy.

Gains and losses on investments

Realised gains are recognised when the investments are sold. Unrealised gains and losses are accounted for on revaluation at 31 December.

Expenditure

Expenditure is recognised when there is evidence of entitlement, payment is probable and the amount can be measured reliably.

Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC. Grants received are accounted for when received.

Church activities

The Diocesan Parish Share is accounted for on an annual basis as paid and reflects the allocation agreed by the PCC with the Deanery/Diocese.

Fixed assets

Tangible fixed assets

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2) of the Charities Act 2011.

Movable Church furnishing held by the Vicar and Churchwardens on special trust for the PCC and which require a Faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the Church's inventory which can be inspected but are not included in the financial statements.

All expenditure on consecrated or beneficed buildings and individual items costing under £1,000 are written off in the year they were incurred.

Depreciation

Depreciation is calculated to write down the cost of tangible fixed assets, excluding freehold properties, over their expected useful lives. The rates generally applicable are:

Land and Buildings	Nil
Fixtures and fittings	Nil
Office equipment	20%
Heaters in London house	10%
Audio visual equipment	10%

No depreciation is provided on freehold buildings as the useful economic life of these assets exceeds 50 years and residual values so high that potential depreciation would be immaterial. It is the PCC's policy to maintain these assets in a continual state of sound repair. Resulting from regular impairment reviews, provision will be made if there has been any permanent diminution in value.

Investments

Investments are stated at market value at the balance sheet date.

Current Assets

Short-term deposits include cash held on deposit either with the CBF Church of England Funds, or at the bank.

Notes to the financial report (continued)

2 Analysis of income and endowments

	Unrestricted Fund	Restricted Fund/s	Endowed Fund/s	Total Funds 2024	Total Funds 2023	Notes
	£	£	£	£	£	
Planned giving (gift aided but excl. tax refunds)	31,917			31,917	33,069	
Planned giving (not gift aided)	9,282			9,282	8,682	
Loose cash collections	8,333			8,333	9,843	
Donations and special appeals	7,530	154		7,684	5,813	
Gift Aid recoverable	10,639	-		10,639	11,499	
Appeal for PCC charities	-	287		287	365	
Legacies	1,000			1,000	-	
Grants	7,265	8,947		16,212	19,282	
Donations and legacies	£75,966	£9,388	-	£85,354	£88,553	
Fees for weddings & funerals	6,621	10,354		16,975	11,220	
Fetes, lunches etc	5276	775		6,051	7,039	
Concerts lunches etc	595	1,238		1,833	2,489	
Sales of the parish magazine and cards etc				-	-	
Magazine advertisement fees				-	-	
Rent from long term let London House	8354			8,354	5,000	
Rent from hourly lets London House	2078			2,078	4,105	
Hire of church for concerts etc	7230			7,230	5,536	
Insurance claim re window	200			200	-	
Other trading activities	£23,733	£2,013	-	£25,746	£24,169	
Bank & CBF deposit interest	1,493	823		2,316	2,932	
Dividends	1,929	2,509		4,438	2,973	
Financial income	£3,422	£3,332	-	£6,754	£5,905	
Sale of assets	-	-	-	-	-	
Total income and endowments on all funds	£109,742	£25,087	-	£134,829	£129,847	

Of the grants received, £810 was received under the Listed Places of Worship scheme created by HMG to provide grants in respect of the VAT paid on qualifying expenditure on the fabric of listed places of worship.

Notes to the Financial Report

Notes to the financial report (continued)

3 Analysis of Costs

	Unrestricted Fund	Restricted Fund/s	Endowed Fund/s	Total Funds 2024	Total Funds 2023	Note
	£	£	£	£	£	
Special appeals costs	-	-	-	-	-	
Stewardship costs	-	-	-	-	-	
Grants costs	-	-	-	-	-	
Investment management costs	-	-	-	-	-	
Other fundraising costs	-	-	-	-	-	
Cost of raising funds	-	-	-	-	-	
Charitable grants and donations	206	375	-	581	935	
Administration costs	13,712	55	-	13,867	13,612	
Diocesan parish share	73,609	-	-	73,609	73,630	
Clergy and other people's expenses	984	449	-	1,433	1,173	
Vicarage costs	4,323	-	-	4,323	4,307	
Organists costs	8,549	65	-	8,614	9,033	
Upkeep of services	1,534	6,970	-	8,404	5,403	
Church running costs	5,589	-	-	5,589	7,717	
Youth work	601	-	-	601	1,056	
Church maintenance and repair and insurance	9,824	2,325	-	12,149	8,979	
Upkeep of churchyard	2,000	11,982	-	13,982	14,128	
Bank charges	193	-	-	193	187	
Depreciation	4,363	-	-	4,363	4,363	
Governance	620	-	-	620	600	
Cost of charitable activities	£126,107	£22,221	-	£148,328	£145,123	
Fete costs	1,034	-	-	1,034	981	
Concert and FSW lunch costs	436	1,175	-	1,611	3,549	
London house running costs	6,549	-	-	6,549	10,582	
Training	25	60	-	85	-	
Cost of other trading activities	8,044	1,235	-	9,279	15,112	
Expenditure on fabric- major repairs/ renewal	1,800	-	-	1,800	5,808	
Total expended	135,951	23,456	-	159,407	166,043	

Notes to the Financial Report

4 Missionary and charitable giving:

	Unrestricted	Restricted	Endowment	Total Funds	Total Funds
	Fund	Fund/s	Fund/s	2024	2023
Overseas:	£	£	£	£	£
Friends Of the Holyland				233	
Home:					
Family Support Work		375		375	724
Hospice in the Weald					211
British legion	206			206	
Total	206	375		814	935

Additionally the PCC is holding donations £233 due to be paid to Friends of the Holyland.

5 Staff costs

	Unrestricted Fund	Restricted Funds	Endowed Funds	2024 Total Funds	2023 Total Funds
	£	£	£	£	£
Remuneration					
Wages and salaries	20,900			20,900	19,445
Employer social security costs					
Employer pension costs	85			85	
Total	20,985			20,985	19,445

Numbers employed

The PCC employs 3 people:- an administrator, a musical director and a cleaner for London House. Fr Michael is paid by the Diocese from the Parish Share which Parishes pay to the Diocese.

Volunteers are vital to all aspects of the charity. Areas where volunteers are essential are:- our Deacon, church services, (readers, intercessors, sidesmen, bellringers, choir members), those setting up the church, cleaners, refreshment providers, the Flower Guild, property management including maintenance and cleaning, social committee, financial control, administration, Governance and fund raising activities

6a Payments to PCC members

Fr Michael received expenses within the year relating to travel costs totalling £477 and reimbursement for minor items purchased for the church. No other member of the PCC received any payment other than reimbursement for minor items purchased.

No person received remuneration in excess of £60,000.

6b Transactions with persons related to PCC members- None.

Notes to the Financial Report

6c Transactions with related charities

There have been no payments to related charities during the year, but the PCC has received financial support from the Friends of the Mayfield Churchyard for maintenance of the churchyard, and from The Nicholson Trust for mission costs. These charities are independent of the PCC but have a number of common Trustees.

7 Governance

	Unrestricted Funds	Restricted Fund/s	Endowed Fund/s	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
<i>Independent examination</i>	620			620	600

8 Fixed assets

a) Tangible fixed assets

	Freehold land and buildings	Heaters London House	Audio system Church	Office Equipment	Total fixed Assets
	£	£	£	£	£
Cost or valuation					
At 1 January 2024	250,000	1,649	32,823	4,583	289,055
As at 31 December 2024	250,000	1,649	32,823	4,583	289,055
Charge for depreciation					
At 1 January 2024	-	825	3,282	2,747	6,854
Depreciation charge in year		165	3,282	916	4,363
At 31 December 2024	0	990	6,564	3,663	11,217
Net book amounts					
At 1 January 2024	250,000	824	29,541	1,836	282,201
At 31 December 2024	250,000	659	26,259	920	277,838

The freehold land and buildings comprise London House. It was purchased in 1974 for £12,500 and the leasehold interest in a flat in London House repurchased in 2000 for £30,000. After substantial refurbishment in 2001, the Churchwardens revalued the property at £385,000, since when all costs of ownership including repairs have been expensed. An indicative valuation during 2010, led the Churchwardens to reduce the valuation to £250,000.

Notes to the Financial Report

b) Investments

	Unrestricted Fund £	Restricted Fund £	Endowment Fund £	Total £
Market value 31 December 2023	699,248	144,626	30,000	873,874
of which cost	511,483	112,198	30,000	653,681
and revaluation reserve	187,765	32,428	-	220,193
Disposals at value in year	-	-	-	-
of which cost	-	-	-	-
Net gains/losses realised in year	-	-	-	-
Net gains/losses realised from previous years	-	-	-	-
Purchases in year at cost	-	-	-	-
Revaluation gains in year	9,439	7,911	-	17,350
Market value 31 December 2024	708,687	152,537	30,000	891,224
of which cost	511,483	112,198	30,000	653,681
and revaluation reserve	197,204	40,339	-	237,543

The Endowed fund investments are held as a Fixed Asset, all other investments as Current Assets.

During the year no sales or purchases of investments were made.

Investments held at 31 December 2024 were:-

General Fund £708,687

L E Ruffer Total Return Fund 'C' accumulation units –86,898.22units value £458,892

Premier Miton Cautious Multi Asset Fund 'B' accumulation units- 59,714 units, value £196,698

Bankers Investment Trust -46,171 shares, value £53,097

Restricted Funds-Total £152,537- Endowment Fund £30,000

Organ Fund (Restricted Fund)-£120,034

L E Ruffer Total Return Fund 'C' accumulation units –9,553units value £50,446

Premier Miton Cautious Multi Asset Fund 'B' accumulation units - 15,991 units, value £52,673

Bankers Investment Trust -14,709 shares, value £16,915

Bruxner Randall Fund (Restricted Fund-£30,000 Endowment) - £41,076

L E Ruffer Total Return Fund 'C' accumulation units –1,477.07 value £7,800

Premier Miton Cautious Multi Asset Fund B accumulation units - 2,673 units, value £8,805

Bankers Investment Trust -21,279 shares, value £24,471

Fabric Fund-£4,212

CBF Fixed interest Fund- 968 units, value £1,444

M & G Charifund -188 units, value £2,768

Graveyard Fund-£17,215

CBF Fixed interest Fund- 367 units, value £547

CBF Investment Fund Income units 721 units, value £16,668

Notes to the Financial Report

9 Net assets by fund

	Unrestricted Funds	Restricted Fund/s	Endowed Fund/s	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
Fixed assets for church use	277,838			277,838	282,201
Investments	708,687	152,537	30,000	891,224	873,874
Current assets (except cash)	2,666	4,210	-	6,876	6,760
Cash at bank and on deposit	17,533	24,746		42,279	63,471
Current liabilities	(2,170)	-	-	(2,170)	(3,031)
	£1,004,554	£181,493	30,000	£1,216,047	1,223,275

10 Debtors

	Unrestricted Funds	Restricted Fund/s	Endowed Fund/s	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
Income tax recoverable	1,971			1,971	2,612
Loan made to handbell Ringers					150
Prepayment Scottish Power-gas	695			695	
Deposit held by the Chichester Diocese for the PCC for Chancel costs		4,210		4,210	3,998
	2,666	4,210		6,876	6,760

Following a legal review, investments previously held in the balance sheet by the PCC in a chancel endowment fund were transferred to the Diocese in 2019. The accrued dividends are held on deposit by the Diocese for the benefit of the PCC, but dividends received by the Diocese are paid by the Diocese to the PCC by way of a restricted grant. All accrued grant is receivable by the PCC to reimburse it for expenditure related to the Chancel, and is held as a restricted fund.

11 Creditors

	Unrestricted Funds	Restricted Fund/s	Endowed Fund/s	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
Prepaid wedding fees	500	-	-	500	1,100
Prepaid headstone fees	-			-	281
Accruals governance costs	620			620	600
Deposit held re long term lease of London House	1,050			1,050	1,050
	2,170	-	-	2,170	3,031

Notes to the Financial Report

12 Statement of funds

Explanation of funds

Endowed funds are required by the donors to be invested and the income spent on specific objectives

£30,000 of the Bruxner Randall Fund has been recorded as an Endowment Fund since only the interest on the original capital of £30,000 is available for spending.

Restricted funds are required to be spent on specific purposes determined when created by the terms of their gift. The Restricted Funds and their purposes are:-

The Choir Fund receives fees payable to choir members and pays them out as agreed.

The Bruxner Randall Fund finances music in the Church or for fabric if not so needed.

The Organ Fund maintains and promotes the use of the organ.

The Fabric Fund pays the preservation and improvement of the fabric of St Dunstan's Church.

The Churchyard Fund meets the costs of the repair of tombs and maintenance of the Churchyard.

The Charity Fund collects donations for named charities.

The Flower Guild Fund receives donations and pays for flowers in the church.

The Library Fund receives donations and provides books for the Church library.

The Bellringers Fund receives and pays fees for bell ringing at weddings etc.

Unrestricted funds are not subject to any donor restrictions and can be spent as the PCC decides

Summary of all funds

Fund income and expenditure and final balances are as follows:-

	Balances			Transfers,	Balances	Of	
	31 Dec 2023	Income	Expenditure	gains	31 Dec 2024	Which	
	£	£	£	and losses	£	Investments	Cash
				£		£	£
Bruxner Randall	30,000				30,000	30,000	
Total of all endowed funds	30,000				30,000	30,000	
Chancel Fund	3,998	212			4,210		4,210
Choir Fund	692	2,000	-1,409		1,283		1,383
Bruxner Randall	8,102	1,016	-1,679	3,168	10,607	11,076	-470
Fabric Fund	7,423	205		113	7,741	4,212	3,530
Organ Fund	116,675	2,420	-2,946	4,241	120,390	120,035	355
Churchyard Fund	30,694	12,882	-11,982	389	31,983	17,215	14,768
Flower Guild	2,269	3,537	-3,272		2,534		2,534
Bellringers Fund	1,730	1,753	-1,339		2,144		2,144
Library Fund	344				344		344
Charity Fund	26	1,062	-829		258		258
Total of all restricted funds	171,951	25,087	-23,456	7,911	181,493	152,537	29,056
General fund	1,021,324	109,742	-135,951	9,439	1,004,454	708,687	13,223
Total funds	1,223,275	134,829	-159,407	-17,350	1,216,047	891,224	42,279

Independent Examiner's Report to the Mayfield PCC for the Year Ended 31st December, 2024

This is my report to the Parochial Church Council of the Ecclesiastical Parish (PCC) of Mayfield, on the annual report for the year ended 31st December 2024.

Respective responsibilities of trustees and examiner

The PCC Members are responsible for the preparation of the Annual Reports. The PCC members consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

1. examine the accounts under section 145 of the Charities Act;
2. to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act; and
3. to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's Statement

In connection with my examination, no matter has come to my attention

- 1 which gives me reasonable cause to believe that in, any material respect, the requirements:
 - a) to keep accounting records in accordance with section 130 of the Charities Act; and
 - b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Examiner's signature



Examiner's name

VINCENT BLAKE

Date

8 May 2025.

Relevant professional qualification(s) or body

Institute of Chartered Accountants in England and Wales

Examiner's address

The Old Farmhouse, Town Row Green, Rotherfield, East Sussex, TN6 3QU

Accounts

Trustees Annual Report and Financial Report

of

The Parochial Church Council of the Ecclesiastical Parish of

St Dunstan's Church, Mayfield

High Street, Mayfield TN20 6AQ

Registered Charity no. 1132001

For the year ended 31st December 2023

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Website: www.stdunstansmayfield.org.uk

Incumbent: Fr. Michael Asquith
The Vicarage High Street, Mayfield TN20 6BE

Independent examiner: Vincent Blake, The Old Farmhouse. Town Row green,
Rotherfield TN6 3QU

Bankers: National Westminster Bank plc 89 Mount Street, Tunbridge
Wells TN1 1QJ

St Dunstan's, Mayfield

Trustees Annual Report for 2023

Administrative Information

The Parochial Church Council of Mayfield & Five Ashes was formed as a combined entity in April 2006. It is part of the Diocese of Chichester within the Church of England. The Parish is a Charity and was registered as an independent charity with the Charity Commission during 2009 (Registered Charity Number: 1132001). It is governed under the powers of the Parochial Church Council (Powers) Measure (1956) as amended and Church Representation Rules as amended.

During the year April 2023 to March 2024 the following served as Members of the Mayfield & Five Ashes Parochial Church Council (PCC):

Ex-Officio Members

Incumbent	Fr. Michael Asquith	Chairman
Deacon	Revd. Di Blackden	

Elected Members

Churchwardens	Stephen Blurton Stephen Lawrence
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Deanery Synod	Emma Ryder Richardson Denise Packham Karen Mack
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Ordinary Members	Robin Holliday Emma Ryder Richardson Anne Clayton Karen Dines Lindy James Guy Mantoura Tim Reid Roger Salwey Sue Smith	Treasurer Acting PCC Secretary
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Structure, Governance & Management

Membership of the PCC is determined under the Church Representation Rules and consists of certain ex-officio members; Churchwardens and up to 4 members of the Deanery Synod; plus up to 10 members of the Church who are elected by the Annual Parochial Church Meeting (APCM). Members are warmly encouraged to stand for election to the PCC and a balance of skills and experience is sought where possible.

The full PCC has met on 7 occasions over the calendar year. Meetings were held in London House in person.

Additionally, 7 Standing Committee meetings were held to prepare the Agenda for the full meeting.

Our aims and purposes as a charity

The PCC has the responsibility of maintaining the life of the church and to co-operate with the incumbent, Fr. Michael Asquith, in:

- The promotion of the gospel of the Lord Jesus Christ according to the doctrines and practices of the Church of England;
- Promoting in the parish the whole mission of the church, pastoral, social, evangelistic and ecumenical.
- To know Jesus better and make Him better known;
- Practical support and care for people in the parish, from the youngest to the eldest, irrespective of level of need or, ability to pay;
- Providing financial support to those in need and, to other organisations with similar objectives.

The PCC also contributes to the provision of services at the Cottage Hospice, Five Ashes.

What we planned to do to achieve our charitable objectives

When planning our activities for the year, the PCC and the incumbent, have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on 'charities for the advancement of religion'.

The council has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, fully recognising its duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults.

For this year we discussed and planned the following objectives and activities to fulfil our aims:

- Enabling as many people as possible to worship at our church
- Enabling as many people as possible to become part of our parish community
- Baptising and nurturing new and existing believers
- Maintaining an overview of worship throughout the parish
- Provision of teaching on religious matters
- Considering how services can involve the many groups that live within the parish
- Putting faith into practice, through prayer and scripture, music and sacrament
- Offering worship and prayer, learning about the Gospel, in small group situations

- Assisting people from all walks of life to develop their knowledge of, and trust in, Jesus
- Provision of pastoral care for people living in the parish
- Providing assistance to the poor and needy of the parish
- Giving grants to missionary organisations
- Reaching out to the unchurched through provision of offering food and fun at Harvest
- Maintaining the fabric of the church building as a historic centre and focus of life in the village.

What we achieved and how we affected beneficiaries' lives

Attendance at worship

The church family welcomes visitors from within as well as outside the parish boundary. Visitors attend by personal choice and, it is our great pleasure to welcome anyone from all walks of life to take part in the life of the church. We contend that voluntary attendance to worship the Lord Jesus Christ, is a major demonstration of the public benefit of our activities.

Last year we prepared a parish plan to cover the next few years entitled 'God's Church, our Future - Expanding Horizons' to stimulate ideas for growth. During 2023 this has dovetailed with a Diocesan initiative named 'Great is thy Faithfulness' whereby we were invited to join a pilot scheme under the leadership of the Diocese with the nearby benefice of Warbleton, Bodle Street and Dallington. This comprised a group from St Dunstan's regularly meeting with a similar sized group from the benefice to discuss topics and issues relating to change and growth with regard to country parishes. As an ancient country parish, it is quite natural that we have emphasised the pastoral ministry but the great challenge to aging and conservative congregations like ours is to shift this predominant mindset to a more missional way of thinking so that we can reach a wider, younger and more diverse group of people. The course emphasised that context is extremely important and that consequently change and growth comes through small incremental steps. This has therefore underpinned the thinking of the PCC over the past year.

From our mission statement return to the Diocese, Easter services attracted an attendance of 202 and taking October as a representative month, the average weekly Sunday and Wednesday attendance, counted during that month was 85 adults and 5 children (2022- 78 adults and 6 children). Choral Evensong attracted 38 on the fourth Sunday of that month.

Our Christmas services for Christingles, Midnight Mass and Christmas Day attracted over 722 worshippers of all ages, surpassing handsomely the previous year's high figure of over 500. Additionally, we hosted three schools for their Christmas services that attracted 730 children and adults in total.

Taking the year as a whole, although the electoral role marginally decreased from 154 to 152, we estimate the worshipping community has risen from 95 to 112.

Teaching Baptising and nurturing new and existing believers

During the year there have been 3 weddings, 2 baptisms and 20 funerals/burial of ashes and 2 confirmations. (6, 4,10 and 0 respectively for 2022). Sunday Club operates most Sundays with teaching of Christian principles to the young of our parish. In October we ran a three-part course over three consecutive weeks entitled 'Hope Explored'. Through video and

printed materials, we were encouraged to look at the Christian meaning of 'Hope', 'Peace' and 'Purpose'. Each evening session began with a meal provided by the church and was enjoyed by some 20 people on each of the sessions.

Evangelism and outreach

MAYFACS

At the start of the year Mayfield and Five Ashes Community Services ("MAYFACS"), the charity that serves the local villages and importantly the many displaced Ukrainians in the local area found itself with no home as its existing office within Mayfield's Memorial Hall was slated for redevelopment. They approached St Dunstan's for help and we were able to offer, on a shared basis, the two front rooms in our property on the High Street – London House. This central location for them has proved to be a great success and we are delighted to be of service to this exemplary organisation.

Music

This past year has been an 'annus mirabilis' for St Dunstan's on the musical front. Under the extremely talented leadership of our young director of music Jack Gonzalez-Harding, the choir especially has enjoyed a truly exceptional time being invited to sing at both Chichester and Southwark Cathedrals and at Westminster Abbey, where they sang on two consecutive days to much acclaim from the powers that be and all who attended.

The choir also ended the year on a high. Jack arranged for them to join with an ensemble of professional young musicians, singers and soloists to perform an immensely polished and musically sparkling performance of Handel's Messiah in the presence of a packed church.

The high standard of choral music that the choir attained practicing for these outside events thereby enriched the services throughout the year.

At St Dunstan's we greatly value our musical heritage to encourage people to visit and spend time in the church whether believers or not. We actively encourage the use of the church for concerts so that large numbers of people may enjoy the beautiful ambience of the building and appreciate the relevance of the church in village life.

As well as the church choir enjoying great success, the Mayfield Festival Choir, consisting of some 80 singers, staged two critically acclaimed concerts during the year to capacity audiences. Both concerts involved some 10 preceding rehearsal sessions, which again is a wonderful use of the building and we are very pleased to host them. The Friends of Music in Mayfield also hosted a concert weekend in June in the church featuring songs written by Rachmaninov, a piano recital by Joseph Havant and the performance of Mass in Blue written by Will Todd.

This was followed up in July with an entirely different style of concert as the local community choir 'Mayzing' sang a medley of popular 'favourites' that proved to be a very enjoyable and successful event attracting a very different set of concert goers.

St Dunstan's also arranged and hosted two other concerts of note during the year. The first, in the early part of the year, given by Fenella Humphreys on violin accompanied by Jack on harpsichord was extremely well received. Then in September Dame Emma Kirkby was invited by Jack to give a recital of early English songs which proved to be an exceptional evening and was much appreciated by a large audience.

As the year came to an end, we said a fond farewell to Jack as he moved on to further his career in London and Europe.

Lent

Once again, we were able to host a series of Lenten lunches that raised funds for MAYFACS the Cottage Hospice in Five Ashes, Family Support Work in Sussex, Friends of the Holy Land and Friends of St. Dunstan's. These were well attended not only by villagers but also by people from as far away as Tunbridge Wells and environs.

A Lent course was also held using materials supplied by the Diocese.

Eco Church

Eco Church is a scheme run by A Rocha UK, equipping churches to care for God's creation through their worship, buildings, land, community engagement, and individual lifestyles. During the year a sub-group was formed to advise the church of ecological improvements that can be made in the way the estate is managed and by the end of the year we are pleased to report that the church had earned a bronze certificate under this scheme.

Other events attracting a wider audience:

Summer Fete and Christmas Market

This year we were able to stage both a Summer Fete and a Christmas Market that attracted large numbers and raised significant funds for the church.

King and Queen's Coronation

The church was open all day and video streamed the Coronation of Their Majesties King Charles 111 and Queen Camilla on Saturday 6th May attracting a large audience for this public screening.

Harvest

Following the success of last year's event, we again organised a catered lunch in church to celebrate 'Harvest Festival' that was attended by approximately 50 people. Proceeds from our collection went to the foodbank run by Family Support Work, a local Sussex charity. Also, at this time we were pleased to welcome into church the whole of Mayfield CofE Primary School plus some parents/guardians to celebrate their own Harvest Festival (238 in total).

World Day of Prayer

As a church we support the ecumenical 'World Day of Prayer'. This year Colkins Mill Church hosted the service and over 50 people attended from three local churches. The theme was 'I have heard about your faith' put together by women from churches in Taiwan.

Act of Remembrance

Another major service involving other churches and the Royal British Legion and Scouts was the Act of Remembrance in November. The memorials are at the entrance to the church from the High Street. This service always attracts a very large number of participants. Additionally, a short Act of Remembrance was held at 11am on Remembrance Day which was also well attended.

The Village High Street

As part of the village's late night shopping evening in November, we opened the church and bell tower and served mulled wine. This popular event attracted many people who wandered into the church and enjoyed the hospitality on offer.

Churchyard

The upkeep of the 'open' and very large churchyard is a primary responsibility of the PCC, but in this task, we are most grateful for the help received from various village organisations. Such collaboration is an important part of our village outreach.

School Visits

We were very pleased to welcome Mayfield C of E primary school together with parents for special services at Easter and Harvest and Christmas. As a church we also funded Five Ashes C of E primary school to be bussed up to the church for their Christmas service. It was also a pleasure to welcome back Skippers Hill Prep School for their Christmas Carol service.

A team from the church visits Mayfield and Fives Ashes CofE primary schools on a regular basis with their 'Open the Book' school assembly bible story enactments.

Provision of the church building for people to enjoy:

As mentioned, we celebrated 2 baptisms, 3 weddings, 11 funerals and 9 interments of ashes, and 2 confirmations at our church during the year. St. Dunstan's church continues to be appreciated by our parishioners and many others, as a space where life events are celebrated with joy and thanksgiving.

It is important to us that the church is available for private prayer not just to the church family but to the wider visiting community. To this end the church building is open during the day and the many entries in the visitors' book testify to the importance of access. It is notable this year how many people from all round the world have come in and made an appreciative comment. There is also a specially dedicated prayer board for people to leave cards so that others may remember those loved ones in their own prayers. The use of prayer cards has increased substantially during the year.

Many remark not only how refreshing it is to find an open church but, also the sense of peacefulness and spirituality that pervades.

Other remarks include the sense of history within; that people of much earlier generations found life and presence there and, comments on the appreciation of the architectural beauty of the building.

We also have a labyrinth laid out in the churchyard as a space for contemplative reflection.

Church building and future projects

The one major capital outlay on the building this year was the installation of a sophisticated alarm system to protect the roof. Unfortunately, there has been a recent spate of thefts of lead from roofs in Sussex so this installation is both necessary and timely.

For the coming year the PCC is looking at the feasibility and funding of installing glass doors and or a glass porch for the south entrance. This review is all part of making the church a more welcoming place to visit.

Plans are also being made to renovate a particularly fine 17th century plaque on the south wall, known as the 'Aynscombe Memorial'.

Caring for the church building is a constant and expensive concern. In this effort, we are enormously grateful to the 'The Friends of St Dunstan's Church' for their continuing generous benefaction in helping to maintain the fabric of the church.

Provision of tangible support to the poor and needy

In addition to our Lenten collections, the two main charities we supported during the year were (i) Family Support Work, a local Sussex charity, that helps families struggling with issues such as poverty, ill health, learning difficulties, bereavement, family break-up and domestic abuse and (ii) Friends of the Holy Land that supports Christians in the West Bank, Gaza and Jordan.

Our Thanks

In closing, we would like to thank all those who contribute to the life of St. Dunstan's. Bellringers, Choir, Fabric and Finance Committees, Flower Guild, Gardeners and Keepers of the Churchyard, Holy Dusters and those who perform Sacristan and Sidespersons duties, Organ Trust, the Parish Office, the Social Committee and to those who serve out refreshments after services, Sunday Club, and finally but not least to Fr. Michael and Deacon Di for leading worship during the year and to our fellow Trustees/members of the PCC past and present.

We look forward to the challenges and opportunities of the coming year and together with all members of the congregation of St. Dunstan's of being Christian salt within our community.

Trustees and Churchwardens: Stephen Lawrence & Stephen Blurton

2023 Financial Review

Overview

2023 was the year when the Parish emerged from the impacts of the Coronavirus Covid-19. Activity levels within the Church and throughout our wider community reverted towards pre Covid levels and this is reflected in these accounts. However, the global price shocks following the invasion of Ukraine were fully felt over the year as energy and other costs rose sharply. At last, the rate of increase is abating but the Parish faced significant cost pressures during the period, which continue.

Income and Expenditure

Joyously the financial support received from Parishioners through our Planned Giving Scheme, collections, and other means increased by 10.8% in the year, which helped soften the impact of the increased costs. This rise breaks a run of 4 years in which income had fallen. Gifts received are vital to pay for the mission of the church in the Parish, and the PCC is most grateful to all who gave, as it attempts to restore a financial balance of covering its annual costs from its income.

The PCC continues to be thankful too for the support it receives from the Nicholson Trust, who made grants totalling £6,973 in the year, and to the Friends of the Churchyard who covered the cost of major storm damage in the Churchyard, as well as looking to contribute towards the cost of its maintenance in 2023 alongside the PCC, the Parish Council and other churches in Mayfield. The PCC also received grants (£2,490) towards the cost of installing a roof alarm on the lead church roof from the Benefact Group and of £2,042 to cover VAT paid on maintenance costs of our listed church.

The number of weddings increased, and this is not only to be welcomed within the mission of the church but has a positive financial impact.

Income was also boosted by the modest letting income of London House to Mayfacs, and by increased use of the church for concerts in a non Music Festival year. Net income from social activities including the summer fete and winter market saw a small increase.

However, costs rose in most areas including the amount paid to the Diocese to cover the costs of clergy, their training and support to Parishes which rose by £3,230 to £73,630. Energy costs in London House and the Church rose by £1,603 to £10,212, almost all of the rise was in London House, as steps to limit electric uses in the church paid off and the PCC were protected by a term contract for gas, which sadly will come to an end shortly! Other costs rose sharply including salary costs, and other utilities.

Net Expenditure

The accounts for 2023 show that the PCC spent £35,751 more than it received in its General Fund, but this includes net expenditure of £6,301 on the alarm and necessary repair work on London House and depreciation on the new audio equipment in the church of £3,282. Thus the day to day deficit for the year before such items shows a net expenditure of £26,168, some £4,000 worse than 2022. The deficit is paid for by drawings on reserves created by legacies received.

Investment Performance

The PCC remains fortunate in having received Legacy income of some substance and at the year end the General Fund has investments of £699,248, whilst the Restricted and Endowment Funds had investments of £174,626. The last two years have seen negative returns on the PCC's investment portfolio with an unrealised loss of £21,123 being seen on the General Fund but an increase in value of £1,277 being seen on the Restricted Funds. In 2022 the Funds both saw falls in value of £10,509 and £14,387 respectively compared with 2021 figures of gains of £58,117 and £16,557. The PCC has an Investment Committee which advises it on the management of the portfolio and the Committee continues to meet regularly and reports to the PCC.

Restricted Funds

These continue to serve the purposes for which they were established.

P C C Charitable Giving

The report contains details of the money directly raised by the PCC for the various charities it supported during the year. In addition to the figures which passed through the PCC books, it is well aware that substantial other donations were made directly by Parishioners and from the donations made at the Lenten lunches. These are welcomed by all charities supported but particularly by the PCC charities which remained the Friends of the Holyland operating in Palestine and Family Support Work which supports families in need in Sussex.

Staff and Volunteers

During the year, in addition to Fr Michael, whom the Diocese pays, the P.C.C. employed an Administrator, a Cleaner for London House, and a Musical Director, who sadly resigned as at 31 December 2023 in order to pursue a full time career in music. Additionally the PCC contracts out the maintenance of the Churchyard. It has been well served by them all, but the PCC is reliant on volunteers in every aspect of its operation, and is grateful to so many who do so much for the benefit of the Church and its mission, including all those involved with the independent charities which support the Church financially.

Reserves

The agreed minimum figure of £400,000 for the value of liquidity in the General Fund reserves has been exceeded. The level required is reviewed annually, in line with the view of the extent they will be relied upon for the future operation of the Parish. The Trustees do not believe there to be any material uncertainties about the charity's ability to continue.

Risk Management

The PCC examines major risks that the Parish faces each year during its activities and establishes policies where appropriate which in recent times included dealing with COVID.

Public Benefit

The Trustees have complied with the duty in section 4 of the 2011 Charities Act to have due regard to guidance published by the Charities Commission on public benefit, which has been reported upon earlier.

Looking Forward

The PCC has much to be thankful for. It receives generous support from its Parishioners both from their involvement in so many spheres of Parish life, and also financially, as it does also from local Trusts and charities. However, the major financial challenge remains to seek to balance the books of the PCC on a day to day basis, so that the Legacy monies can be used to further the mission of the church. The aim must be to ensure there is a clear viable future for the Parish as we know it today looking into the medium term. The short term is secure, but the long term may bring further pressures.

Annual Financial Report

of

The Parochial Church Council of the Ecclesiastical Parish of

Mayfield

London House, High Street, Mayfield, East Sussex, TN20 6AQ

Registered Charity no. 1132001

For the year ended 31st December 2023

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Statement of Financial Activities

	Unrestricted Fund	Restricted Fund/s	Endowed Fund/s	Total Funds 2023	Total Funds 2022	Notes
	£	£	£	£	£	
Income and endowments from:						
Donations	79,615	8,938	-	88,553	136,476	
Charitable activities	4,434	6,786	-	11,220	10,936	
Other trading activities	22,055	2,114	-	24,169	21,736	
Investments	3,544	2,361	-	5,905	3,609	
Other receipts	-	-	-	-	425	
	109,648	20,199	-	129,847	173,182	2
Expenditure on:						
Raising funds	-	-	-	-	-	
Charitable activities	126,510	18,613	-	145,123	138,159	
Other trading activities	13,081	2,031	-	15,112	7,724	
Major repairs to St Dunstan's, London house	5,808	-	-	5,808	21,374	
Total expenditure	145,399	20,644	-	166,043	167,257	3
Net gains (or losses) in year on investments realised					-	8b
Net income or (net expenditure)	(35,751)	(445)	-	(36,196)	5,925	
Transfers between funds	(3,874)	3,874				10
Other recognised gains/(losses):						
Losses on revaluation of investments	(21,123)	1,277	-	(19,846)	(24,896)	8b
Net movement in funds	(60,748)	4,706	-	(56,042)	(18,971)	
Total funds brought forward	1,082,072	167,245	30,000	1,279,317	1,298,288	
Total funds carried forward	1,021,324	171,951	30,000	1,223,275	1,279,317	

Balance Sheet

	31 December	Total Funds 2023	Total Funds 2022	Notes
		£	£	
Tangible assets		282,201	286,564	
Heritage assets		-	-	
Endowment investments		30,000	30,000	
Total fixed assets		312,201	316,564	8a & b
Debtors		6,760	8,413	10
Investments		843,874	863,720	8b
Cash and deposits at bank and in hand		63,471	92,360	
Total current assets		914,105	964,493	
Creditors: Amounts falling due within one year		(3,031)	(1,740)	11
Net current assets		911,074	962,753	
Total assets less current liabilities		1,223,275	1,279,317	
Creditors: Amounts falling due after more than one year		-		
Provisions for liabilities		-		
Total net assets or (liabilities)		1,223,275	1,279,317	
The Funds of the Charity				
Endowment funds		30,000	30,000	
Restricted income funds ex revaluation reserves		139,523	136,094	
Restricted income revaluation reserve		32,428	31,151	
Total Restricted income Funds		171,951	167,245	
Unrestricted funds ex revaluation reserves		833,559	873,184	
Unrestricted Funds revaluation reserve		187,765	208,888	
Total unrestricted funds		1,021,324	1,082,072	
Total charity funds		1,223,275	1,279,317	12

This Financial Report for the year ended 31st December 2023, including the notes following, was approved by the PCC and signed on its behalf by Rev'd Michael Asquith:

Signed:

Michael Asquith

Date:

24/4/2024.

Notes to the Financial Report

1 Accounting policies

Basis of preparation

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and the Church Accounting Regulations 2006, in accordance with applicable accounting standards and the current (2016) Statement of Recommended Practice, Accounting and Reporting by Charities, (SORP (FRS 102))

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

The accounts have been prepared on the Going Concern basis as there are no material uncertainties about the charity's ability to continue.

Funds accounting

Funds held by the PCC are:

Unrestricted funds - general funds which can be used for PCC ordinary purposes

Restricted funds - a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest;

b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund

Endowment funds - funds for which the capital must be maintained; only income arising from the investment of the endowment may be used, either as restricted or unrestricted funds, depending on the purpose set out in the terms of the original endowment

Income and endowments

All income and endowments, accounted for without deduction for any costs of their receipt, are recognised when there is evidence of entitlement, receipt is probable, and the amount can be measured reliably

Donations and legacies

Collections are recognised when received.

Planned giving receivable is recognised when received.

Gift aid recovered is recognised when the income to which it is attached is recognised.

Grants and legacies are recognised when the formal offer in writing of the funding is received by the PCC and payment is certain.

Charitable activities

Statutory fees for weddings and funerals are recognised when the office occurs.

Other trading activities

Trading activities are where income is receivable in return for selling goods or providing services. Income from trading is recognised either, when received or (in the case of concerts) for the year in which the event occurs, irrespective of date of receipt. Advance bookings are included in creditors until the concert has taken place.

Sales of magazines and study notes are recognised when received.

Rents from property are recognised in accordance with the rental agreements, when receipt is probable.

Investment

Dividends are accounted for when received. Interest entitlements are accounted for as they accrue.

All other income

All other income is recognised in accordance with the above overall policy.

Gains and losses on investments

Realised gains are recognised when the investments are sold. Unrealised gains and losses are accounted for on revaluation at 31 December.

Expenditure

Expenditure is recognised when there is evidence of entitlement, payment is probable and the amount can be measured reliably.

Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC. Grants received are accounted for when received.

Church activities

The Diocesan Parish Share is accounted for on an annual basis as paid and reflects the allocation agreed by the PCC with the Deanery/Diocese.

Fixed assets

Tangible fixed assets

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2) of the Charities Act 2011.

Movable Church furnishing held by the Vicar and Churchwardens on special trust for the PCC and which require a Faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the Church's inventory which can be inspected but are not included in the financial statements.

All expenditure on consecrated or beneficed buildings and individual items costing under £1,000 are written off in the year they were incurred.

Depreciation

Depreciation is calculated to write down the cost of tangible fixed assets, excluding freehold properties, over their expected useful lives. The rates generally applicable are:

Land and Buildings	Nil
Fixtures and fittings	Nil
Office equipment	20%
Heaters in London house	10%
Audio visual equipment	10%

No depreciation is provided on freehold buildings as the useful economic life of these assets exceeds 50 years and residual values so high that potential depreciation would be immaterial. It is the PCC's policy to maintain these assets in a continual state of sound repair. Resulting from regular impairment reviews, provision will be made if there has been any permanent diminution in value.

Investments

Investments are stated at market value at the balance sheet date.

Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors, less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds, or at the bank.

Notes to the Financial Report

2 Analysis of income and endowments

	Unrestricted Fund	Restricted Fund/s	Endowed Fund/s	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Planned giving (gift aided but excl. tax refunds)	33,069			33,069	30,138
Planned giving (not gift aided)	8,682			8,682	9,085
Loose cash collections	9,843			9,843	8,404
Donations and special appeals	5,286	527		5,813	16,468
Gift Aid recoverable	11,499	-		11,499	11,555
Appeal for PCC charities	-	365		365	747
Legacies	-			-	-
Grants	11,236	8,046		19,282	60,079
Donations and legacies	79,615	8,938	-	88,553	136,476
Fees for weddings & funerals	4,434	6,786		11,220	10,936
Fetes, lunches etc	5,765	1,274		7,039	6,036
Concerts lunches etc	1,649	840		2,489	2,940
Sales of the parish magazine and cards etc				-	50
Magazine advertisement fees				-	-
Rent from long term let London House	5,000			5,000	5,000
Rent from hourly lets London House	4,105			4,105	1,431
Hire of church for concerts etc	5,536			5,536	6,279
Insurance claim re church lighting				-	-
Other trading activities	22,055	2,114	-	24,169	21,736
Bank & CBF deposit interest	2,119	813		2,932	1,086
Dividends	1,425	1,548		2,973	2,523
Financial income	3,544	2,361	-	5,905	3,609
Sale of piano	-	-	-	-	425
Total income and endowments on all funds	109,648	20,199	-	129,847	173,182

Of the grants received, £2,042 was received under the Listed Places of Worship scheme created by HMG to provide grants in respect of the VAT paid on qualifying expenditure on the fabric of listed places of worship.

Notes to the Financial Report

3 Analysis of expenditure

	Unrestricted Fund	Restricted Fund/s	Endowed Fund/s	Total Funds 2023	Total Funds 2022	Not
	£	£	£	£	£	
Special appeals costs	-	-	-	-	-	
Stewardship costs	-	-	-	-	-	
Grants costs	-	-	-	-	-	
Investment management costs	-	-	-	-	-	
Other fundraising costs	-	-	-	-	-	
Cost of raising funds	-	-	-	-	-	
Charitable grants and donations	-	935	-	935	1,971	4
Administration costs	13,612	-	-	13,612	13,252	
Diocesan parish share	73,630	-	-	73,630	70,400	
Clergy and other people's expenses	982	191	-	1,173	1,443	
Vicarage costs	4,307	-	-	4,307	5,321	
Organists costs	8,643	390	-	9,033	9,158	
Upkeep of services	2,498	2,905	-	5,403	5,782	
Church running costs	7,717	-	-	7,717	6,051	
Youth work	1,056	-	-	1,056	556	
Church maintenance and repair and insurance	6,915	2,064	-	8,979	10,301	
Upkeep of churchyard	2,000	12,128	-	14,128	11,393	
Bank charges	187	-	-	187	162	
Depreciation	4,363	-	-	4,363	1,081	8
Governance	600	-	-	600	1,288	7
Cost of charitable activities	126,510	18,613	-	145,123	138,159	
Winter Fayre costs	981	-	-	981	811	
Licence cost for events	1,518	2,031	-	3,549	1,297	
London house running costs	10,582	-	-	10,582	5,074	
Parish magazine costs	-	-	-	-	542	
Cost of other trading activities	13,081	2,031	-	15,112	7,724	
Expenditure on fabric- major repairs/ renewal	5,808	-	-	5,808	21,374	
Total expended before prior year items	145,399	20,644	-	166,043	167,257	

Notes to the Financial Report

4 Missionary and charitable giving:

	Unrestricted Fund	Restricted Fund/s	Endowment Fund/s	Total Funds 2023	Total Funds 2022
Overseas:	£	£	£	£	£
Christian Aid- Ukraine Appeal					385
Friends Of the Holyland					238
Water Aid					73
Home: Family Support Work		724		724	846
Hospice in the Weald		211		211	145
Flower Guild					18
Known Dimensia					73
British Legion					193
Total	-	935	-	935	1,971

5 Staff costs

	Unrestricted Fund	Restricted Funds	Endowed Funds	2023 Total Funds	2022 Total Funds
Remuneration	£	£	£	£	£
Wages and salaries	19,455			19,455	18,646
Employer social security costs	-	-		-	-
Employer pension costs	-	-		-	-
Total	19455	-		19455	18,646

Numbers employed

3- The PCC employs an administrator, a musical director and cleaner for London House, as in the 2022. Fr Michael is paid by the Diocese from the Parish Share which Parishes pay to the Diocese.

Volunteers are vital to all aspects of the charity. Areas where volunteers are essential are:- our Deacon, Governance, church services, (readers, intercessors, sidesmen, bellringers, choir members), those setting up the church, cleaners, refreshment providers, the Flower Guild), property management including maintenance and cleaning of church and London House, social committee, financial control and administration, fund raising activities

6a Payments to PCC members

Fr Michael received expenses within the year relating to travel costs totalling £444 and reimbursement for minor items purchased for the church. No other member of the PCC received any payment other than reimbursement for minor items purchased.

No person received remuneration in excess of £60,000.

6b Transactions with persons related to PCC members- None.

Notes to the Financial Report

6c Transactions with related charities

There have been no payments to related charities during the year, but the PCC has received financial support from the Friends of the Mayfield Churchyard for repair of storm damage in the churchyard (£3,000), and from The Nicholson Trust for mission costs (£6,973). These charities are independent of the PCC but have a number of common Trustees.

7 Governance

	<u>Unrestricted Funds</u>	<u>Restricted Fund/s</u>	<u>Endowed Fund/s</u>	<u>Total Funds 2023</u>	<i>Total Funds 2022</i>
	£	£	£	£	£
<i>Independent examination</i>	600			600	580

8 Fixed assets

a) Tangible fixed assets

	<u>Freehold land and buildings</u>	<u>Heaters London House</u>	<u>Audio system Church</u>	<u>Office Equipment</u>	<u>Total fixed Assets</u>
	£	£	£	£	£
Cost or valuation					
At 1 January 2023	250,000	1,649	32,823	4,583	289,055
As at 31 December 2023	250,000	1,649	32,823	4,583	289,055
Charge for depreciation					
At 1 January 2023	-	660	-	1,831	2,491
Depreciation charge in year		165	3,282	916	4,363
At 31 December 2023	0	825	3,282	2,747	6,854
Net book amounts					
At 1 January 2023	250,000	989	32,823	2,752	286,564
At 31 December 2023	250,000	824	29,541	1,836	282,201

The freehold land and buildings comprise London House. It was purchased in 1974 for £12,500 and the leasehold interest in a flat in London House repurchased in 2000 for £30,000. After substantial refurbishment in 2001, the Churchwardens revalued the property at £385,000, since when all costs of ownership including repairs have been expensed. An indicative valuation during 2010, led the Churchwardens to reduce the valuation to £250,000.

Notes to the Financial Report

b) Investments

	Unrestricted Fund £	Restricted Fund £	Endowment Fund £	Total £
Market value 31 December 2022	720,371	143,349	30,000	893,720
of which cost	511,483	112,198	30,000	653,681
and revaluation reserve	208,888	31,151	-	240,039
Disposals at value in year	-	-	-	-
of which cost	-	-	-	-
Net gains/losses realised in year	-	-	-	-
Net gains/losses realised from previous years	-	-	-	-
Purchases in year at cost	-	-	-	-
Revaluation gains in year	-21,123	1,277	-	-19,846
Market value 31 December 2023	699,248	144,626	30,000	873,874
of which cost	511,483	112,198	30,000	653,681
and revaluation reserve	187,765	32,428	-	220,193

The Endowed fund investments are held as a Fixed Asset, all other investments as Current Assets.

During the year no sales or purchases of investments were made.

Investments held at 31 December 2023 were:-

General Fund £699,248

L E Ruffer Total Return Fund 'C' accumulation units -86,898.22units value £467,816

Premier Miton Cautious Multi Asset Fund 'B' accumulation units- 59,714 units, value £184,337

Bankers Investment Trust -46,171 shares, value £47,095

Restricted Funds-Total £144,626- Endowment Fund£30,000

Organ Fund (Restricted Fund)-£115,793

L E Ruffer Total Return Fund 'C' accumulation units -9,553units value £51,427

Premier Miton Cautious Multi Asset Fund 'B' accumulation units - 15,991 units, value £49,363

Bankers Investment Trust -14,709 shares, value £15,003

Bruxner Randall Fund (Restricted Fund-£30,000 Endowment) - £37,909

L E Ruffer Total Return Fund 'C' accumulation units -1,477.07 value £7,952

Premier Miton Cautious Multi Asset Fund B accumulation units - 2,673 units, value £8,252

Bankers Investment Trust -21,279 shares, value £21,705

Fabric Fund-£4,099

CBF Fixed interest Fund- 968 units, value £1,401

M & G Charifund -188 units, value £2,698

Graveyard Fund-£16,825

CBF Fixed interest Fund- 367 units, value £531

CBF Investment Fund Income units 721 units, value £16,294

Notes to the Financial Report

9 Net assets by fund

	Unrestricted Funds	Restricted Fund/s	Endowed Fund/s	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Fixed assets for church use	282,201			282,201	286,564
Investments	699,248	144,626	30,000	873,874	893,720
Current assets (except cash)	2,762	3,998	-	6,760	8,413
Cash at bank and on deposit	40,144	23,327		63,471	92,360
Current liabilities	(3,031)	-	-	(3,031)	(1,740)
	1,021,324	171,951	30,000	1,223,275	1,279,317

10 Debtors

	Unrestricted Funds	Restricted Fund/s	Endowed Fund/s	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Income tax recoverable	2,612			2,612	3,250
Loan made to handbell Ringers	150			150	250
Prepayment Scottish Power-gas	-			-	1,039
Deposit held by the Chichester Diocese for the PCC for Chancel costs	-	3,998		3,998	3,874
	2,762	3,998		6,760	8,413

Following a legal review, investments previously held in the balance sheet by the PCC in a chancel endowment fund were transferred to the Diocese in 2019. The accrued dividends are held on deposit by the Diocese for the benefit of the PCC, but dividends received by the Diocese are paid by the Diocese to the PCC by way of a restricted grant. All accrued grant is receivable by the PCC to reimburse it for expenditure related to the Chancel, and is held as a restricted fund. Prior to these accounts, the deposit was shown as an unrestricted fund, but this has been corrected in these accounts.

11 Creditors

	Unrestricted Funds	Restricted Fund/s	Endowed Fund/s	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Deferred income-prepaid fees	1,381	-	-	1,381	100
Deferred income-donation re statue	-			-	10
Accruals governance costs	600			600	580
Deposit held re long term lease of London House	1,050			1,050	1,050
	3,031	-	-	3,031	1,740

Notes to the Financial Report

12 Statement of funds

Explanation of funds

Endowed funds are required by the donors to be invested and the income spent on specific objectives

£30,000 of the Bruxner Randall Fund has been recorded as an Endowment Fund since only the interest on the original capital of £30,000 is available for spending.

Restricted funds are required to be spent on specific purposes determined when created by the terms of their gift. The Restricted Funds and their purposes are:-

The Choir Fund receives fees payable to choir members and pays them out as agreed .

The Bruxner Randall Fund finances music in the Church or for fabric if not so needed.

The Organ Fund maintains and promotes the use of the organ.

The Fabric Fund pays the preservation and improvement of the fabric of St Dunstan's Church.

The Churchyard Fund meets the costs of the repair of tombs and maintenance of the Churchyard.

The Charity Fund collects donations for named charities.

The Flower Guild Fund receives donations and pays for flowers in the church.

The Library Fund receives donations and provides books for the Church library.

The Bellringers Fund receives and pays fees for bell ringing at weddings etc.

Unrestricted funds are not subject to any donor restrictions and can be spent as the PCC decides

Summary of all funds

Fund income and expenditure and final balances are as follows:

Statement of funds

	Balances b/fwd 31 Dec 2022	Income	Expenditure	Transfers, other gains and losses	Balances c/fwd 31 Dec 2023	Of Which Investments	Cash
	£	£	£	£	£	£	£
Bruxner Randall	30,000				30,000	30,000	
Total of all endowed funds	30,000				30,000	30,000	
Chancel Fund		124		3,874	3,998		3,998
Choir Fund	452	850	-610		692		692
Bruxner Randall	8,230	532	-1,091	431	8,102	7,909	193
Fabric Fund	7,090	319		14	7,423	4,099	3,324
Organ Fund	118,441	1,797	-2,953	-610	116,675	115,793	882
Churchyard Fund	28,277	13,102	-12,128	1,442	30,694	16,825	13,869
Flower Guild	2,648	1,031	-1,410		2,269		2,269
Bellringers Fund	1,748	1,062	-1,080		1,730		1,730
Library Fund	344				344		344
Charity Fund	15	1,382	-1,372		26		26
Total of all restricted funds	167,245	20,199	-20,644	5,151	171,951	144,626	27,325
General fund	1,082,072	109,648	-145,399	-24,977	1,021,324	699,248	36,146
Total funds	1,279,317	129,847	-166,043	-19,846	1,223,275	873,874	63,471

Independent Examiner's Report to the PCC of Mayfield & Five Ashes for the Year Ended 31st December, 2023

This is my report to the Parochial Church Council of the Ecclesiastical Parish (PCC) of Mayfield & Five Ashes, on the annual report for the year ended 31st December 2023.

Respective responsibilities of trustees and examiner

The PCC Members are responsible for the preparation of the Annual Reports. The PCC members consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

1. examine the accounts under section 145 of the Charities Act;
2. to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act; and
3. to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's Statement

In connection with my examination, no matter has come to my attention

- 1 which gives me reasonable cause to believe that in, any material respect, the requirements:
 - a) to keep accounting records in accordance with section 130 of the Charities Act; and
 - b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Examiner's signature

Examiner's name

VINCENT BLAKE

Date

28 May 2024.

Relevant professional qualification(s) or body

Institute of Chartered Accountants in England and Wales

Examiner's address

The Old Farmhouse, Town Row Green, Rotherfield, East Sussex, TN6 3QU

Accounts

Trustees Annual Report and Financial Report

of

The Parochial Church Council of the Ecclesiastical Parish of

St Dunstan's Church, Mayfield

High Street, Mayfield TN20 6AQ

Registered Charity no. 1132001

For the year ended 31st December 2022

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Website: www.stdunstansmayfield.org.uk

Incumbent: Fr. Michael Asquith
The Vicarage High Street, Mayfield TN20 6BE

Independent examiner: Vincent Blake, The Old Farmhouse. Town Row green,
Rotherfield TN6 3QU

Bankers: National Westminster Bank plc 89 Mount Street, Tunbridge
Wells TN1 1QJ



St Dunstan's, Mayfield

Trustees Annual Report for 2022

Administrative Information

The Parochial Church Council of Mayfield & Five Ashes was formed as a combined entity in April 2006. It is part of the Diocese of Chichester within the Church of England. The Parish is a Charity and was registered as an independent charity with the Charity Commission during 2009 (Registered Charity Number: 1132001). It is governed under the powers of the Parochial Church Council (Powers) Measure (1956) as amended and Church Representation Rules as amended.

During the year April 2022 to March 2023 the following served as Members of the Mayfield & Five Ashes Parochial Church Council (PCC):

Ex-Officio Members

Incumbent	Fr. Michael Asquith	Chairman
Deacon	Revd. Di Blackden	

Elected Members

Churchwardens	Stephen Blurton Stephen Lawrence
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Deanery Synod	Emma Ryder Richardson Denise Packham Karen Mack Mary Pennington
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Ordinary Members	Robin Holliday Emma Ryder Richardson Jenny Begeman Karen Dines Lindy James Guy Mantoura Tim Reid Roger Salwey Sue Smith	Treasurer Acting PCC Secretary
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Structure, Governance & Management

Membership of the PCC is determined under the Church Representation Rules and consists of certain ex-officio members; Churchwardens and up to 4 members of the Deanery Synod; plus 10 members of the Church who are elected by the Annual Parochial Church Meeting (APCM). Members are warmly encouraged to stand for election to the PCC and a balance of skills and experience is sought where possible.

The full PCC has met on 7 occasions over the calendar year. Meetings were held in London House in person.

Additionally, 7 Standing Committee meetings were held to prepare the Agenda for the full meeting.

Our aims and purposes as a charity

The PCC has the responsibility of maintaining the life of the church and to co-operate with the incumbent, Fr. Michael Asquith, in:

- The promotion of the gospel of the Lord Jesus Christ according to the doctrines and practices of the Church of England;
- Promoting in the parish the whole mission of the church, pastoral, social, evangelistic and ecumenical.
- To know Jesus better and make Him better known;
- Practical support and care for people in the parish, from the youngest to the eldest, irrespective of level of need or, ability to pay;
- Providing financial support to those in need and, to other organisations with similar objectives.

The PCC also holds services at the Cottage Hospice, Five Ashes.

What we planned to do to achieve our charitable objectives

When planning our activities for the year, the PCC and the incumbent, have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on 'charities for the advancement of religion'.

The council has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, fully recognising its duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults.

For this year we discussed and planned the following objectives and activities to fulfil our aims:

- Enabling as many people as possible to worship at our churches
- Enabling as many people as possible to become part of our parish community
- Teaching, baptising and nurturing new and existing believers
- Maintaining an overview of worship throughout the parish
- Considering how services can involve the many groups that live within the parish
- Putting faith into practice, through prayer and scripture, music and sacrament
- Offering worship and prayer, learning about the Gospel, in small group situations
- Assisting people from all walks of life to develop their knowledge of, and trust in, Jesus

- Provision of pastoral care for people living in the parish
- Providing assistance to the poor and needy of the parish
- Giving grants to missionary organisations and raising money for the charities adopted by the PCC
- Reaching out to the unchurched through provision of offering food and fun at Harvest
- Maintaining the fabric of the church building as a historic centre and focus of life in the village.

What we achieved and how we affected beneficiaries' lives

Attendance at worship

The church family welcomes visitors from within as well as outside the parish boundary. Visitors attend by personal choice and, it is our great pleasure to welcome anyone from all walks of life to take part in the life of the church. We contend that voluntary attendance to worship the Lord Jesus Christ, is a major demonstration of the public benefit of our activities.

The year began with the country throwing off the restrictions brought on by the COVID-19 pandemic. Therefore, the church was able to resume its normal pattern of services (except for Sunday 8am Eucharist where the congregation became too few) and way of life. Sunday Club for youngsters was re-introduced but unfortunately Messy Church has not survived the pandemic hiatus although it remains on our agenda. However, we are pleased to report that numbers attending church gradually rose during the year.

By October, the average weekly Sunday and Wednesday attendance, counted during October was 78 adults and 6 children (2021- 68 adults and 5 children) . Our Christmas services for Christingle, Midnight Mass and Christmas Day attracted over 500 worshippers of all ages, which is the highest total for many a year. Additionally, a school service attracted 132 children and 82 adults and a Choral Evensong attracted 26 on the first Sunday of the month.

Taking the year as a whole, we estimate the worshipping community has risen from 72 to 95 and the electoral role has increased by 1 to 154.

Growth is a constant byword when discussing church affairs and this year we held an open day in June whereby our congregation was given the opportunity to discuss issues surrounding the church such as churchmanship, contacts with the wider community, what is done well and what needs improvement. The ideas coming from this forum have been included in our parish plan to cover the next few years entitled 'God's Church, our Future - Expanding Horizons' . The idea is to develop and work on the themes that have been identified by the open discussion.

Teaching, baptising and nurturing new and existing believers:

During the year there have been 6 weddings, 6 baptisms, 11 funerals/interment of ashes and 12 funerals conducted by our clergy at local Crematoria. Sunday Club operates most Sundays with teaching of Christian principles to the young of our parish.

Evangelism and outreach.

Music:

The musical heritage of St Dunstan's represents a very important part of our outreach programme and we are pleased to report that the initiative is going from strength to strength. "2022" was the year the Music in Mayfield staged its biennial Music Festival. St Dunstan's hosted 7 of their events in April/May which attracted well over 1000 people. Additionally, as a lead up to the Festival we hosted an art exhibition from the renowned painter Tom Hammick. Working closely with the Friends of Music in Mayfield and the Mayfield Festival Choir the concept is to bring high quality musical events to St Dunstan's and to encourage young musicians at the beginning of their professional careers. The parallel aim is to encourage people from all walks of life and different faiths to enjoy coming to St Dunstan's for not only the music but also the beautiful ambience of the place and that by doing so they appreciate how the church seeks to be at the centre of life in Mayfield.

The Mayfield Festival Choir, consisting of some 80 singers, staged two very well attended concerts in the year both of which also involved some 10 preceding rehearsal sessions. The Friends of Music in Mayfield also hosted an autumn concert in the church featuring winners from the Tunbridge Wells International Music Competition.

In September the church welcomed the Royal Marines Association Concert Band and the local community choir 'Mayzing' for an evening of popular 'favourites' that proved to be a very enjoyable and successful event.

Over the summer, following the personal decision of our long-standing director of music to step down after some 20 years of dedicated service, we were fortunate to recruit Jack Gonzalez-Harding, a very talented young musician, who is at the start of what promises to be a very successful career.

In October Jack gave us a concert of virtuoso organ works to the delight of those who attended.

As well as playing the organ, Jack is responsible for the church choir who sing to a very high standard. Jack has ambitious plans for them in the coming year.

Lent:

Once again, we were able to host a series of Lenten lunches that raised funds for MAYFACS (the local community help organisation), the Cottage Hospice in Five Ashes, Family Support Work in Sussex, Friends of the Holy Land, and to support those suffering from the events in Ukraine. These were well attended not only by villagers but also by people from as far away as Tunbridge Wells and environs.

A lent course was held in London House on the subject of 'The Lord's Prayer'.

Other events attracting a wider audience:

Summer Fete and Christmas Market:

Throwing off the shackles of the pandemic this year we were able to stage both a Summer Fete and a Christmas Market that attracted large numbers and raised significant funds for the church.

Queen's Jubilee:

The church was serving coffee throughout Sunday 5th June, the day of the Village Street Party to celebrate the Platinum Jubilee of Her Majesty Queen Elizabeth 11.

Queen's Death:

A book of remembrance was placed in church for the entire period of official mourning. This was then sent to County Archives.

Harvest:

This year we organised a catered lunch in church that was attended by approximately 80 people. Proceeds from our collection went to the foodbank run by Family Support Work, a local Sussex charity. Also, at this time we were pleased to welcome into church the whole of Mayfield CofE Primary School to celebrate their Harvest Festival.

World Day of Prayer:

As a church we support the ecumenical 'World Day of Prayer'. This year St Thomas of Canterbury Mayfield hosted the service and over 50 people attended from three local churches. The theme was 'I know the plans I have for you' put together by women from churches in England Wales and Northern Ireland.

Act of Remembrance:

Another major service involving other churches and the Royal British Legion and Scouts was the Act of Remembrance in November. The memorials are at the entrance to the church from the High Street. This service always attracts a very large number of participants. Additionally, a short Act of Remembrance was held at 11am on Remembrance Day which was also well attended.

The Village High Street:

As part of the village's late night shopping evening in November, we opened up the church and bell tower and served mulled wine. This event proved to be very popular with many people wandering into the church.

Churchyard:

The upkeep of the 'open' and very large churchyard is a primary responsibility of the PCC, but in this task, we are most grateful for the help received from other churches in Mayfield and the Parish Council, and the Friends of Mayfield Churchyard who are supported by many local families and village organisations. Such collaboration is important part of our village outreach. We are currently in the process of digitalising churchyard records to facilitate research by interested persons.

School Visits:

We were very pleased to welcome Mayfield C of E primary school together with parents for special services at Easter and Harvest. Unfortunately, inclement weather caused the cancellation of their planned Christmas service. However, Skippers Prep School did manage to hold their Christmas Carol service and it was a delight to welcome the school back after an absence of several years.

Provision of the church building for people to enjoy:

As mentioned, there have been 6 weddings, 6 baptisms, 11 funerals/interment of ashes in our church during the year. Our church continues to be appreciated by our parishioners and many others, as a space where life events are celebrated with joy and thanksgiving.

It is important to us that the church is available for private prayer not just to the church family but to the wider visiting community. To this end the church building is open during the day and the many entries in the Visitors' Book testify to the importance of access.

Many remark not only how refreshing it is to find an open church but, also the sense of peacefulness and spirituality that pervades.

Other remarks include the sense of history within; that people of much earlier generations found life and presence there and, comments on the appreciation of the architectural beauty of the building and biblical archaeology.

We also have a labyrinth laid out in the churchyard as a space for contemplative reflection.

Church building and future projects:

The major renovation work this year was carried out on the tower clock. A public appeal led by a village wide committee including representatives of the PCC, the Parish Council and the Friends of St. Dunstan's was set up to cover the £15,000 cost of repairs. This total was quickly achieved and in February an engineer from Smith of Derby, the firm that manufactured the clock and installed it after the first public appeal in 1887, spent a week removing the old autowinders and gears which were failing and replacing them with bespoke new ones. He also installed night muffling technology so that the clock can be silenced at night to ensure villagers are not disturbed! Our grateful thanks go to all those who were involved.

During the year the church was struck by lightning which caused extensive damage to our sophisticated lighting system, Fortunately, our insurers covered the repairs.

The storm damage also exposed faults in the lead flashing on the south roof. Again, this necessitated an insurance claim and remedial work was carried out. However, the south roof is still causing problems and we anticipate further work will have to be carried out to stop water ingress.

As mentioned last year we stated that it was our aspiration to upgrade the sound system in church which would help with both church and non-church events. We are very pleased to report that the Nicholson Trust very generously covered the cost of this very expensive upgrade. The Trust also provided a beautiful handmade bespoke cabinet in which to house the equipment. We are enormously grateful to the Trust for their generosity.

Caring for the church building is a constant and expensive concern. In this effort, we are also enormously grateful to the 'The Friends of St Dunstan's Church' for their continuing generous benefaction in helping to maintain the fabric of the church.

Provision of tangible support to the poor and needy:

In addition to our Lenten collections, the two main charities we supported during the year were (i) Family Support Work, a local Sussex charity, that helps families struggling with issues such as poverty, ill health, learning difficulties, bereavement, family break-up and domestic abuse and (ii) Friends of the Holy Land that supports Christians in the West Bank, Gaza and Jordan.

Our Thanks

In closing, we would like to thank all those who contribute to the life of St. Dunstan's: Bellringers, Choir, Fabric and Finance Committees, Flower Guild, Gardeners and Keepers of the Churchyard, Holy Dusters and those who perform Sacristan duties, London House Committee, Organ Trust, Sunday Club, the Parish Office, and finally but not least to Trustees and members of the PCC past and present.

After the Covid years life is getting back to normal. But it is evident that society has subtly changed as a result of lockdowns and that people are still reluctant to go to social events, church being one. Although our numbers have increased, we still have the challenge of spreading the Gospel and appealing to a younger generation. We are hopeful that our vision for growth contained in our parish plan 'God's Church our Future – Expanding Horizons' will provide a robust framework to address the challenges ahead.

Trustees and Churchwardens: Stephen Lawrence & Stephen Blurton

2022 Financial Review

Financial Overview

2022 was a year when the Parish gradually emerged from the impacts of the Coronavirus Covid-19. Activity levels picked up throughout this transitional year around the church and more widely within our community, as it became possible to be more active safely. This activity is reflected in these accounts, with income from fetes, Christmas gatherings concert hire income including the Festival increasing towards the levels seen pre COVID

However the continued generous and vital support from Parishioners through our Planned Giving Scheme and through other donations remains the bedrock of the Parish's income, and the PCC is most grateful for this as it attempts to restore a financial balance of covering its costs from its income.

The PCC continues to be thankful for the support it receives from the Nicholson Trust who made significant grants covering the cost of the new audio system installed at the end of the year, as well as towards mission costs and the costs of bibles for school leavers, from the Friends of the Churchyard who continue to make annual grants towards the cost of maintaining the Churchyard alongside the Parish Council and other churches in Mayfield, and again to the Friends of St Dunstan's who made grants to cover the repair and repainting of the West Door and the repair to the roof and wall to the south west of the church, thus relieving the PCC of the need to spend its reserves on the work.

The accounts for 2022 show a surplus income of £10,117 on its general account before a loss in value of investments of £10,509. However this income includes the grant of £32,823 for the audio system which has been capitalised. Deducting this figure reveals that the PCC did not cover its general costs by its income by £22,706. Its restricted Funds continue to fulfil their purposes.

Church Clock Appeal

2022 saw the commissioning of the chimes on the Church Tower clock following a successful appeal run by a village wide committee to renew part of the mechanism in time and to mark the Queen's Jubilee

P C C Charitable Giving

The report contains details of the money directly raised by the PCC for the various charities it supported during the year. In addition to the figures which passed through the PCC books, it is well aware that substantial other donations were made directly to the various charities, which last year included to the Christian Aid appeal for the Ukraine.

Staff and Volunteers

During the year, in addition to Fr Michael, whom the Diocese pays, financed by the Parish Share paid by the PCC, the P.C.C. employed an Administrator, a Cleaner for London House, a Musical Director, and additionally contracted out the maintenance of the Churchyard. The PCC is reliant on volunteers in every aspect of its operation, and is grateful to so many who do so much for the benefit of the Church and its mission, including all those involved with the independent charities which support the Church financially.

Reserves

The agreed minimum figure of £400,000 for the value of General reserves has been exceeded. The level required is reviewed annually in line with the view of the extent they will be relied upon for the future operation of the Parish. The Trustees do not believe there to be any material uncertainties about the charity's ability to continue.

Risk Management

The PCC examines major risks that the Parish faces each year during its activities and establishes policies where appropriate which in recent times included dealing with COVID. This has now been significantly relaxed, but the PCC is very grateful for the full cooperation of all in the Parish throughout the period.

Public Benefit

The Trustees have complied with the duty in section 4 of the 2006 Charities Act to have due regard to guidance published by the Charities Commission on public benefit, which has been reported upon earlier.

Looking Forward

The PCC has much to be thankful for. The PCC receives generous support from our Parishioners both from their involvement in so many spheres of Parish life, and also financially, as it does also from local Trusts and charities. However the major financial challenge remains to seek to balance the books of the PCC on a day to day basis, so that the Legacy monies can be used to further the mission of the church. With the onset of harsher economic times and the return of inflation, it will be harder to achieve this, but there has been a heartening response to the appeal made to increase financial support following an appeal made in December. The aim must be to ensure there is a clear viable future for the Parish as we know it today looking into the medium term. The short term is secure but the long term may bring further pressures

We are seeing significant increases in costs. The Church energy costs alone were £7,000 last year, £135 per week, up around 50% and electricity costs are likely to rise further in 2023. The Parish share that is paid to the Diocese for our clergy costs, including housing and pensions, and to support training of priests and support to the clergy- and some central running costs, will rise in 2023 by over £3,000 to £73,530. Other costs are also inevitably rising, and so it will be important to assess the long term impact of some of these changes, and seek to mitigate the effects where necessary.

A challenging task, but one which we all have a role to play in planning a way through.

Annual Financial Report

of

The Parochial Church Council of the Ecclesiastical Parish of

Mayfield

London House, High Street, Mayfield, East Sussex, TN20 6AQ

Registered Charity no. 1132001

For the year ended 31st December 2022

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Statement of Financial Activities

	Unrestricted Fund	Restricted Fund/s	Endowed Fund/s	Total Funds 2022	Total Funds 2021	Notes
	£	£	£	£	£	
Income and endowments from:						
Donations	121,915	14,561	-	136,476	136,813	
Charitable activities	4,956	5,980	-	10,936	12,977	
Other trading activities	20,113	1,623	-	21,736	14,533	
Investments	2,138	1,471	-	3,609	2,455	
Other receipts	425	-	-	425	-	
Total income	149,547	23,635	-	173,182	166,778	2
Expenditure on:				-	-	
Raising funds	-	-	-	-	569	
Charitable activities	119,764	18,395	-	138,159	137,582	
Other trading activities	7,724	-	-	7,724	6,349	
Major repairs to St Dunstan's, London house	11,942	9,432	-	21,374	38,553	
Total expenditure	139,430	27,827	-	167,257	183,053	3
Net gains (or losses) in year on investments realised	-	-	-	-	751	8b
Net income or (net expenditure)	10,117	(4,192)	-	5,925	(15,524)	
Transfers between funds				-	-	
Other recognised gains/(losses):						
Losses on revaluation of investments	(10,509)	(14,387)	-	(24,896)	74,675	8b
Net movement in funds	-392	(18,579)	-	-18,971	59,151	
Total funds brought forward	1,082,464	185,824	30,000	1,298,288	1,239,137	
Total funds carried forward	1,082,072	167,245	30,000	1,279,317	1,298,288	

Balance Sheet

31 December	Total Funds 2022	Total Funds 2021	Notes
	£	£	
Tangible assets	286,564	254,822	
Heritage assets	-	-	
Endowment investments	30,000	30,000	
Total fixed assets	316,564	284,822	8a & b
Debtors	8,413	7,881	10
Investments	863,720	888,616	8b
Cash and deposits at bank and in hand	92,360	118,579	
Total current assets	964,493	1,015,076	
Creditors: Amounts falling due within one year	(1,740)	(1,610)	11
Net current assets	962,753	1,013,466	
Total assets less current liabilities	1,279,317	1,298,288	
Creditors: Amounts falling due after more than one year	-	-	
Provisions for liabilities	-	-	
Total net assets or (liabilities)	1,279,317	1,298,288	
The Funds of the Charity			
Endowment funds	30,000	30,000	
Restricted income funds ex revaluation reserves	136,094	140,286	
Restricted income revaluation reserve	31,151	45,538	
Total Restricted income Funds	167,245	185,824	
Unrestricted funds ex revaluation reserves	873,184	863,067	
Unrestricted Funds revaluation reserve	208,888	219,397	
Total unrestricted funds	1,082,072	1,082,464	
Total charity funds	1,279,317	1,298,288	12

This Financial Report for the year ended 31st December 2022, including the notes following, was approved by the PCC and signed on its behalf by Rev'd Michael Asquith:

Signed:

Date:

M Asquith
April 6th 2023

Notes to the Financial Report

1 Accounting policies

Basis of preparation

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and the Church Accounting Regulations 2006, in accordance with applicable accounting standards and the current (2016) Statement of Recommended Practice, Accounting and Reporting by Charities, (SORP (FRS 102))

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

Funds accounting

Funds held by the PCC are:

Unrestricted funds - general funds which can be used for PCC ordinary purposes

Restricted funds - a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest;

b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund

Endowment funds - funds for which the capital must be maintained; only income arising from the investment of the endowment may be used, either as restricted or unrestricted funds, depending on the purpose set out in the terms of the original endowment

Income and endowments

All income and endowments, accounted for without deduction for any costs of their receipt, are recognised when there is evidence of entitlement, receipt is probable, and the amount can be measured reliably

Donations and legacies

Collections are recognised when received.

Planned giving receivable is recognised when received.

Gift aid recovered is recognised when the income to which it is attached is recognised.

Grants and legacies are recognised when the formal offer in writing of the funding is received by the PCC and payment is certain.

Charitable activities

Statutory fees for weddings and funerals are recognised when the office occurs.

Other trading activities

Trading activities are where income is receivable in return for selling goods or providing services. Income from trading is recognised either, when received or (in the case of concerts) for the year in which the event occurs, irrespective of date of receipt. Advance bookings are included in creditors until the concert has taken place.

Sales of magazines and study notes are recognised when received.

Rents from property are recognised in accordance with the rental agreements, when receipt is probable.

Investment income

Dividends are accounted for when received. Interest entitlements are accounted for as they accrue.

All other income

All other income is recognised in accordance with the above overall policy

Gains and losses on investments

Realised gains are recognised when the investments are sold.

Unrealised gains and losses are accounted for on revaluation at 31 December.

Expenditure

Expenditure is recognised when there is evidence of entitlement, payment is probable and the amount can be measured reliably.

Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC. Grants received are accounted for when received.

Church activities

The Diocesan Parish Share is accounted for on an annual basis as paid and reflects the allocation agreed by the PCC with the Deanery/Diocese.

Fixed assets

Tangible fixed assets

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2) of the Charities Act 2011.

Movable Church furnishing held by the Vicar and Churchwardens on special trust for the PCC and which require a Faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the Church's inventory which can be inspected but are not included in the financial statements.

All expenditure on consecrated or beneficed buildings and individual items costing under £1,000 are written off in the year they were incurred.

Depreciation

Depreciation is calculated to write down the cost of tangible fixed assets, excluding freehold properties, over their expected useful lives. The rates generally applicable are:

Land and Buildings	Nil
Fixtures and fittings	20%
Office equipment	20%
Heaters in London House	10%

No depreciation is provided on freehold buildings as the useful economic life of these assets exceeds 50 years and residual values so high that potential depreciation would be immaterial. It is the PCC's policy to maintain these assets in a continual state of sound repair. Resulting from regular impairment reviews, provision will be made if there has been any permanent diminution in value.

Investments

Investments are stated at market value at the balance sheet date.

Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors, less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds, or at the bank.

Notes to the Financial Report

2 Analysis of income and endowments

	Unrestricted Fund	Restricted Fund/s	Endowed Fund/s	Total Funds 2022	Total Funds 2021	Notes
	£	£	£	£	£	
Planned giving (gift aided but excl. tax refunds)	30,138			30,138	30,743	
Planned giving (not gift aided)	9,085			9,085	24,267	
Loose cash collections	8,404			8,404	5,774	
Donations and special appeals	13,748	2,720		16,468	18,154	
Gift Aid recoverable	11,341	214		11,555	12,411	
Appeal for PCC charities	-	747		747	804	
Legacies	-			-	6,120	
Grants	49,199	10,880		60,079	38,540	
Donations and legacies	£121,915	£14,561	-	£136,476	£136,813	
Fees for weddings & funerals	4,956	5,980		10,936	12,977	
Fetes, lunches etc	5524	512		6,036	1,200	
Concerts lunches etc	1829	1,111		2,940	1,869	
Sales of the parish magazine and cards etc	50			50	103	
Magazine advertisement fees				-	-	
Rent from long term let London House	5000			5,000	5,000	
Rent from hourly lets London House	1431			1,431	433	
Hire of church for concerts etc	6279			6,279	2,090	
Insurance claim re church lighting				-	3,838	
Other trading activities	£20,113	£1,623	-	£21,736	£14,533	
Bank & CBF deposit interest	1,086			1,086	47	
Dividends	1,052	1,471		2,523	2,408	
Financial income	£2,138	£1,471	-	£3,609	£2,455	
Sale of piano	425	-	-	425	-	
Total income and endowments on all funds	£149,547	£23,635	-	£173,182	£166,778	

Of the grants received, £4,646.76 was received under the Listed Places of Worship scheme created by HMG to provide grants in respect of the VAT paid on qualifying expenditure on the fabric of listed places of worship.

Notes to the Financial Report

3 Analysis of expenditure

	Unrestricted Fund	Restricted Fund/s	Endowed Fund/s	Total Funds 2022	Total Funds 2021	Notes
	£	£	£	£	£	
Special appeals costs	-	-	-	-	569	
Stewardship costs	-	-	-	-	-	
Grants costs	-	-	-	-	-	
Investment management costs	-	-	-	-	-	
Other fundraising costs	-	-	-	-	-	
Cost of raising funds	-	-	-	-	£569	
Charitable grants and donations	687	1,284	-	1,971	2,404	4
Administration costs	12,542	710	-	13,252	11,614	
Diocesan parish share	70,400	-	-	70,400	66,890	
Clergy and other people's expenses	1,443	-	-	1,443	2,652	
Vicarage costs	5,321	-	-	5,321	9,714	
Organists costs	8,358	800	-	9,158	9,400	
Upkeep of services	1,555	4,227	-	5,782	5,805	
Church running costs	6,051	-	-	6,051	4,975	
Youth work	556	-	-	556	513	
Church maintenance and repair and insurance	8,987	1,314	-	10,301	11,285	
Upkeep of churchyard	2,041	9,352	-	11,393	11,040	
Bank charges	162	-	-	162	107	
Depreciation	1,081	-	-	1,081	623	8
Governance	580	708	-	1,288	560	7
Cost of charitable activities	£119,764	£18,395	-	£138,159	£137,582	
Winter Fayre costs	811	-	-	811	217	
Licence cost for events	1,297	-	-	1,297	110	
London house running costs	5,074	-	-	5,074	5,998	
Parish magazine costs	542	-	-	542	24	
Cost of other trading activities	7,724			7,724	6,349	
Expenditure on fabric- major repairs/ renewal	11,942	9,432		21,374	38,553	
Total expended before prior year items	139,430	27,827		167,257	183,053	

Notes to the Financial Report

4 Missionary and charitable giving:

	Unrestricted Fund	Restricted Fund/s	Endowment Fund/s	Total Funds 2022	Total Funds 2021
Overseas:	£	£	£	£	£
Christian Aid- Ukraine Appeal		385		385	189
Friends Of the Holyland		238		238	264
Water Aid		73		73	
Home: Family Support Work	493	353		846	223
Hospice in the Weald		145		145	94
Flower Guild		18		18	
Known Dimensia		73		73	
RIBA					347
MAYFACS					135
P. C. C. Sidley					1,152
British Legion	193			193	
Total	686	1,285	-	1,971	2,404

5 Staff costs

	Unrestricted Fund	Restricted Funds	Endowed Funds	2022 Total Funds	2021 Total Funds
Remuneration	£	£	£	£	£
Wages and salaries	18,646			18,646	19,230
Employer social security costs	-	-		-	21
Employer pension costs	-	-		-	-
Total	18,646	-	-	18,646	19,251

Numbers employed

3- The PCC employs an administrator, a musical director and cleaner for London house. Fr Michael is paid by the Diocese from the Parish Share which Parishes pay to the Diocese.

Volunteers are vital to all aspects of the charity. Areas where volunteers are essential are: - our Deacon, Governance, arranging church services, (readers, intercessors, sidesmen, bellringers, choir members), those setting up the church, cleaners, refreshment providers, the Flower Guild), leaders and assistants of youth church groups, property management including maintenance and cleaning of church and London House, social committee, financial control and administration, fund raising activities

6a Payments to PCC members

Fr Michael received expenses within the year relating to travel costs totalling £702.37 and reimbursement for minor items purchased for the church. No other member of the PCC received any payment other than reimbursement for minor items purchased.

No person received remuneration in excess of £60,000.

6b Transactions with persons related to PCC members- None.

Notes to the Financial Report

6c Transactions with related charities

There have been no payments to related charities during the year, but the PCC has received financial support from Friends of St Dunstan's Church in respect of the cost of certain repair and building work to the Church (£7,771), from the Friends of the Mayfield Churchyard for the upkeep of the churchyard (£4,000), and from The Nicholson Trust for a new audio system (£32,374), for mission costs (£5,000) and for bibles for school leavers (£374). These charities are independent of the PCC but have a number of common Trustees.

7 Governance

	<u>Unrestricted Funds</u>	<u>Restricted Fund/s</u>	<u>Endowed Fund/s</u>	<u>Total Funds 2021</u>	<u>Total Funds 2020</u>
	£	£	£	£	£
<i>Independent examination</i>	580			580	560

8 Fixed assets

a) Tangible fixed assets

	<u>Freehold land and buildings</u>	<u>Heaters London House</u>	<u>Audio system Church</u>	<u>Office Equipment</u>	<u>Total fixed Assets</u>
Cost or valuation	£	£	£	£	£
At 1 January 2022	250,000	1,649	-	4,583	256,232
Additions – audio equipment church			32,823		32,823
As at 31 December 2022	250,000	1,649	32,823	4,583	289,055
Charge for depreciation					
At 1 January 2022		495		915	1,410
Depreciation charge in year		165		916	1,081
At 31 December 2022	0	660		1,831	2,491
Net book amounts					
At 1 January 2022	250,000	1,154	0	3,668	254,822
At 31 December 2022	250,000	989	32,823	2,752	286,564

The purchase of the audio visual equipment was financed by grants received from the Nicholson Trust totalling £32,374, and the sale proceeds of a piano, £425. The freehold land and buildings comprise London House. It was purchased in 1974 for £12,500 and the leasehold interest in a flat in London House repurchased in 2000 for £30,000. After substantial refurbishment in 2001, the Churchwardens revalued the property at £385,000, since when all costs of ownership including repairs have been expensed. An indicative valuation during 2010, led the Churchwardens to reduce the valuation to £250,000.

Notes to the Financial Report

b) Investments

	Unrestricted Fund £	Restricted Fund £	Endowment Fund £	Total £
Market value 31 December 2021	730,880	157,736	30,000	918,616
of which cost	511,483	112,198	30,000	653,681
and revaluation reserve	219,397	45,538	-	264,935
Disposals at value in year	-	-	-	-
of which cost	-	-	-	-
Net gains/losses realised in year	-	-	-	-
Net gains/losses realised from previous years	-	-	-	-
Purchases in year at cost	-	-	-	-
Revaluation gains in year	-10,509	-14,387	-	-24,896
Market value 31 December 2022	720,371	143,349	30,000	893,720
of which cost	511,483	112,198	30,000	653,681
and revaluation reserve	208,888	31,151	-	240,039

The Endowed fund investments are held as a Fixed Asset, all other investments as Current Assets.

During the year no sales or purchases of investments were made. However Ruffer converted the O accumulation units held into C accumulation units which carry a lower management charge and as a result a different number of Ruffer units are now held. Conversion led to no change in value.

Investments held at 31 December 2022 were:-

General Fund £720,371

L E Ruffer Total Return Fund 'C' accumulation units –86,898.22units (formerly 89,624 'O' units) value £499,396

Premier Miton Cautious Multi Asset Fund 'B' accumulation units- 59,714 units, value £175,081

Bankers Investment Trust -46,171 shares, value £45,894

Organ Fund (Restricted Fund)-£116,404

L E Ruffer Total Return Fund 'C' accumulation units –9,553units (formerly 9,852 'O' units), value £54,898

Premier Miton Cautious Multi Asset Fund 'B' accumulation units - 15,991 units, value £46,885

Bankers Investment Trust -14,709 shares, value £14,621

Bruxner Randall Fund (Restricted Fund-£30,000 Endowment) - £37,478

L E Ruffer Total Return Fund 'C' accumulation units –1,477.07 (formerly 1,523 'C'units), value £8,489

Premier Miton Cautious Multi Asset Fund B accumulation units - 2,673 units, value £7,837

Bankers Investment Trust -21,279 shares, value £21,152

Fabric Fund-£4,085

CBF Fixed interest Fund- 968 units, value £1,322

M & G Charifund -188 units, value £2763

Graveyard Fund-£15,384

CBF Fixed interest Fund- 367 units, value £502

CBF Investment Fund Income units 721 units, value £14.882

Notes to the Financial Report

9 Net assets by fund

	Unrestricted Funds	Restricted Fund/s	Endowed Fund/s	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Fixed assets for church use	286,564			286,564	254,822
Investments	720,371	143,349	30,000	893,720	918,616
Current assets (except cash)	8,413	-	-	8,413	7,881
Cash at bank and on deposit	68,464	23,896		92,360	118,579
Current liabilities	(1,740)	-	-	(1,740)	(1,610)
	£1,082,072	£167,245	£30,000	£1,279,317	1,298,288

10 Debtors

	Unrestricted Funds	Restricted Fund/s	Endowed Fund/s	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Income tax recoverable	3,250			3,250	3,809
Loan made to handbell Ringers	250			250	250
Prepayment Scottish Power-gas	1,039			1,039	-
Chichester Diocese Chancel insurance grant	3,874			3,874	3,822
	8,413			8,413	7,881

Following a legal review, investments previously shown in the balance sheet by the chancel endowment fund were transferred to the Diocese in 2019. The accrued dividends were shown as cash with the Diocese. As a result of the legal review, dividend income will no longer be receivable but the amount received by the Diocese will be paid to the PCC by the Diocese by way of a restricted grant. All accrued grant is receivable by the PCC to reimburse it for covering the cost of insurance of the Chancel and will be paid to the PCC.

11 Creditors

	Unrestricted Funds	Restricted Fund/s	Endowed Fund/s	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Deferred income-prepaid fees	(100)	-	-	(100)	-
Deferred income-donation re statue	(10)			(10)	
Accruals governance costs	(580)			(580)	(560)
Deposit held re long term lease of LH	(1,050)			(1,050)	(1,050)
	£(1,740)	-	-	£(1,740)	£(1,610)

Notes to the Financial Report

12 Statement of funds

Explanation of funds

Endowed funds are required by the donors to be invested and the income spent on specific objectives

£30,000 of the Bruxner Randall Fund has been recorded as an Endowment Fund since only the interest on the original capital of £30,000 is available for spending.

Restricted funds are required to be spent on specific purposes determined when created by the terms of their gift. The Restricted Funds and their purposes are:-

The Village Clock Fund receives net appeal proceeds and will pay for the repairs to the clock.

The Bruxner Randall Fund finances music in the Church or for fabric if not so needed.

The Organ Fund maintains and promotes the use of the organ.

The Fabric Fund pays the preservation and improvement of the fabric of St Dunstan's Church.

The Churchyard Fund meets the costs of the repair of tombs and maintenance of the Churchyard.

The Charity Fund collects donations for named charities.

The Flower Guild Fund receives donations and pays for flowers in the church.

The Choir Fund receives donations and pays choristers for weddings etc.

The Library Fund received donations and provides books for the Church library.

The Belfringers Fund receives and pays fees for bell ringing at weddings etc.

Unrestricted funds are not subject to any donor restrictions and can be spent as the PCC decides

Summary of all funds

Fund income and expenditure and final balances are as follows:

Statement of funds

	Balances b/fwd 31 Dec 2021	Income	Expenditure	Transfers, other gains and losses	Balances c/fwd 31 Dec 2022	Of Which Investments	Cash
	£	£	£	£	£	£	£
Bruxner Randall	30,000				30,000	30,000	
Total of all endowed funds	30,000				30,000	30,000	
Village Clock Fund	4,990	3,428	-8,418		0		0
Bruxner Randall	14,673	485	-1,390	-5,538	8,230	7,478	752
Fabric Fund	7,283	194		-388	7,090	4,085	3,005
Organ Fund	125,416	1,446	-2,022	-6,398	118,441	116,404	2,037
Churchyard Fund	27,437	13,270	-10,367	-2,063	28,277	15,384	12,893
Flower Guild	3,294	1,628	-2,274		2,648		2,648
Belfringers Fund	1,494	1,702	-1,448		1,748		1,748
Choir Fund	853	223	-624		452		452
Library Fund	344				344		344
Charity Fund	41	1,259	-1,284		15		15
Total of all restricted funds	185,824	23,635	-27,827	-14,387	167,245	143,350	23,895
General fund	1,082,464	149,547	-139,430	-10,509	1,082,072	720,371	68,465
Total funds	1,298,288	173,182	-167,257	-24,896	1,279,317	893,721	92,360

Independent Examiner's Report to the PCC of Mayfield & Five Ashes for the Year Ended 31st December, 2022

This is my report to the Parochial Church Council of the Ecclesiastical Parish (PCC) of Mayfield & Five Ashes, on the annual report for the year ended 31st December 2022.

Respective responsibilities of trustees and examiner

The PCC Members are responsible for the preparation of the Annual Reports. The PCC members consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

1. examine the accounts under section 145 of the Charities Act;
2. to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act; and
3. to state whether particular matters have come to my attention.

Basis of independent examiner's statement

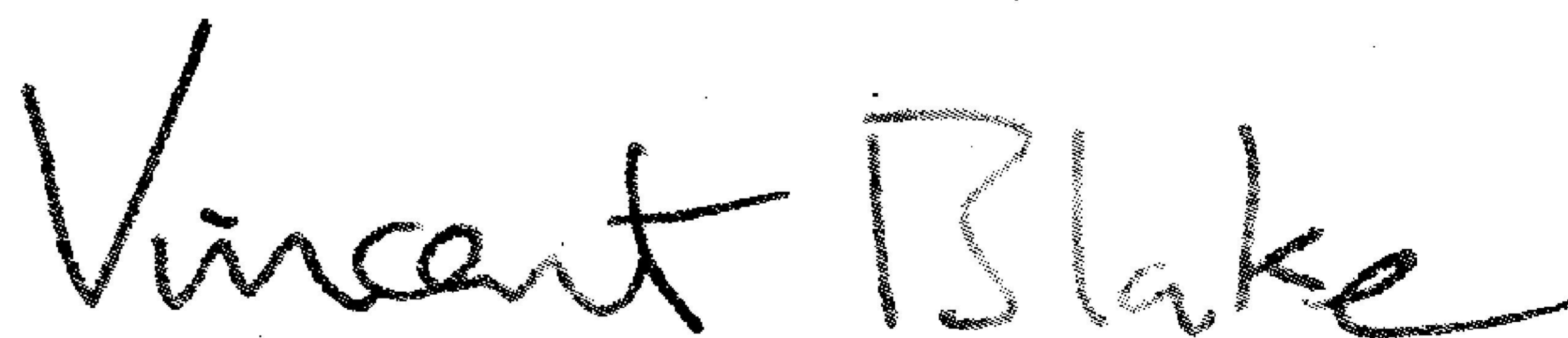
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's Statement

In connection with my examination, no matter has come to my attention

- 1 which gives me reasonable cause to believe that in, any material respect, the requirements:
 - a) to keep accounting records in accordance with section 130 of the Charities Act; and
 - b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Examiner's signature



Examiner's name

VINCENT BLAKE

Date 6 April 2023.

Relevant professional qualification(s) or body Institute of Chartered Accountants in England and Wales

Examiner's address

The Old Farmhouse, Town Row Green, Rotherfield, East Sussex, TN6 3QU



Accounts

2021 Trustees Annual Report and Financial Report

Of The Parochial Church Council of the Ecclesiastical Parish of

St Dunstan's Church, Mayfield

High Street, Mayfield TN20 6AQ

Registered Charity no. 1132001

For the year ended 31st December 2021

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Website: www.stdunstansmayfield.org.uk

In Vacancy until November 9th, 2021

Incumbent: From November 10th, 2021: Fr. Michael Asquith
The Vicarage High Street, Mayfield TN20 6BE

Independent examiner: Vincent Blake, The Old Farmhouse. Town Row green,
Rotherfield TN6 3QU

Bankers: National Westminster Bank plc 89 Mount Street, Tunbridge
Wells TN1 1QJ

St Dunstan's, Mayfield

Trustees Annual Report for 2021

Administrative Information

The Parochial Church Council of Mayfield was formed as a combined entity in April 2006. It is part of the Diocese of Chichester within the Church of England. During that year the Parish was pleased to join the Deanery of Rotherfield.

The Parish is a Charity and was registered as an independent charity with the Charity Commission during 2009 (Registered Charity Number: 1132001). It is governed under the powers of the Parochial Church Council (Powers) Measure (1956) as amended and Church Representation Rules as amended.

During the year April 2021 to March 2022 the following served as Members of the Mayfield & Five Ashes Parochial Church Council (PCC):

EX-OFFICIO MEMBERS

Incumbent	Fr. Michael Asquith	Chairman (<i>From November 2021</i>)
Deacon	Revd. Di Blackden	

ELECTED MEMBERS

Churchwardens	Stephen Blurton Stephen Lawrence
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Deanery Synod	Emma Ryder Richardson Denise Packham Karen Mack Pam Mather	<i>From January 2022</i> <i>wef October 2020</i> <i>wef October 2020</i> <i>resigned August 2021</i>
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Ordinary Members	Robin Holliday Emma Ryder Richardson Mike Hand-Bowman Roger Salwey Jenny Begeman Sue Smith Karen Dines Jo Eates Zoe Linden Tim Reid	Treasurer Acting PCC Secretary
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Structure, Governance & Management

Membership of the PCC is determined under the Church Representation Rules and consists of certain ex-officio members; Churchwardens and 4 members of the Deanery Synod; plus 10 members of the Church who are elected by the Annual Parochial Church Meeting (APCM). Members are warmly encouraged to stand for election to the PCC and a balance of skills and experience is sought where possible.

The full PCC has met on 8 occasions since 13th April 2021. Initially meetings were held completely on Zoom but as covid restrictions lifted they were held in St. Dunstan's Church and London House in person with a facility for Zoom if people felt unable to meet in an enclosed space.

Additionally, 7 Standing Committee meetings were held to prepare the Agendas for the full meeting.

Our aims and purposes as a charity

Until November 9th, 2021, the parish was in a Vacancy.

Fr. Michael Asquith was instituted by the Rt. Revd. Martin Warner, Bishop of Chichester, as vicar of Mayfield and Five Ashes, on November 10th, 2021.

The PCC had the responsibility of maintaining the life of the church in the Vacancy and to now co-operate with the new incumbent, Fr. Michael Asquith, in:

- Promoting the gospel of the Lord Jesus Christ according to the doctrines and practices of the Church of England;
- Promoting in the parish the whole mission of the church, pastoral, social, evangelistic and ecumenical.
- Knowing Jesus better and make Him better known;
- Providing practical support and care for people in the parish, from the youngest to the eldest, irrespective of level of need or, ability to pay;
- Providing financial support those in need and, to other organisations with similar objectives.

The PCC also contributes to the provision of services at the Cottage Hospice, Five Ashes.

What we planned to do to achieve our charitable objectives

When planning our activities for the year, the PCC and latterly the new incumbent, have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on 'charities for the advancement of religion'.

The council has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, fully recognising its duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults.

For this year we discussed and planned the following objectives and activities to fulfil our aims:

- Enabling as many people as possible to worship at our church
- Enabling as many people as possible to become part of our parish community
- Teaching, baptising and nurturing new and existing believers
- Maintaining an overview of worship throughout the parish
- Considering how services can involve the many groups that live within the parish
- Putting faith into practice, through prayer and scripture, music and sacrament
- Offering worship and prayer, learning about the Gospel, in small group situations
- Assisting people from all walks of life to develop their knowledge of, and trust in, Jesus
- Provision of pastoral care for people living in the parish
- Providing assistance to the poor and needy of the parish
- Giving grants to missionary organisations
- Reaching out to the unchurched through provision of offering food and fun at Harvest
- Maintaining the fabric of the church building as a historic centre and focus of life in the village.

What we do, have achieved and how we affected beneficiaries' lives

Attendance at worship

The church family welcomes visitors from within as well as outside the parish boundary. Visitors attend by personal choice and, it is our great pleasure to welcome anyone from all walks of life to take part in the life of the church. We contend that voluntary attendance to worship the Lord Jesus Christ, is a major demonstration of the public benefit of our activities.

The average weekly Sunday and Wednesday attendance, counted during October was 68 adults and 5 children. Additionally Funerals, Memorial Services and a Baptism (5 services) attracted between 30 and 132.

The year started with yet another national lockdown forcing us as a church to look at different ways in which to reach the needs of the congregation and wider community.

At first, services were created by pre-recording sections of the liturgy and then distributing that content via Zoom to our regular congregation for Sunday worship. Later, when restrictions were relaxed somewhat for the church to reopen on Sundays, we live-streamed the services so that a wider congregation could participate, albeit virtually. During Lent we also arranged a series of virtual luncheons via Zoom, which also raised funds for MAYFACS (the local community help organisation), the Cottage Hospice in Five Ashes, Family Support Work and Friends of the Holy Land. These innovations all helped to foster a sense of togetherness.

A vital link in keeping people informed is the weekly issue of ENews. This is distributed digitally to a wide audience, not just our congregation, and has proven to be an excellent way to keep people informed and involved in church life.

Although such initiatives provided a form of contact, interaction and spiritual encouragement, they obviously lack the warmth and intimacy of normal social activity and we looked forward to the day when we could throw open the doors and welcome people back to church.

Once we were allowed back in church, we were blessed with support from retired priests to take services and celebrate the Eucharist on Wednesdays and Sundays.

Unfortunately, the COVID restrictions throughout most of year meant that our meetings for Tiny Tots, Messy Church and Sunday Club were severely affected.

Teaching, baptising and nurturing new and existing believers

During the year there have been 4 weddings, 2 baptisms and 17 funerals. A member of our congregation, Mrs Margaret Neve, was awarded the Order of St Richard by Chichester Diocese in recognition of her long-standing commitment as team leader to the teaching of Christian principles to the young of our parish.

Unfortunately, the House Group was wound down during the year as the number attending was severely impacted by people either leaving Mayfield or through illness.

Evangelism and outreach

Music is a great tradition at St Dunstan's and the PCC is actively pursuing a policy of encouraging different music and artistic groups to use the church for both rehearsals and concerts. We are working particularly closely with the Friends of Music in Mayfield and the Mayfield Festival Choir in bringing high quality musical events to St Dunstan's. The encouragement of young musicians at the beginning of their professional careers is a particular aim of our collaboration. The parallel aim is to encourage people from all walks of life and different faiths to enjoy coming to St Dunstan's for not only the music but the beautiful ambience of the place and that by doing so they appreciate how the church seeks to be at the centre of life in Mayfield.

The first such concert featured a newly formed baroque ensemble that sought performance exposure before taking up a residency in London.

The Mayfield Festival Choir, consisting of some 60 singers, staged two concerts in the year both of which also involved some 10 preceding rehearsal sessions. The Friends of Music in Mayfield also

hosted a concert in the church featuring winners from the Tunbridge Wells International Music Competition.

Towards Christmas our own choir, supported by a baroque camerata of professional musicians, staged a meditative evening of Bach Cantatas with readings from the Rt. Revd. Nicholas Holtam. Over 120 people attended this highly acclaimed concert. This was in addition to Advent and Christmas carol services which always attract large numbers.

Again, the stresses caused by the pandemic meant that we were unable to hold our usual summer fete, although we did manage to share a youth day community summer picnic with MAYFACS. Instead at Christmas we held a Christmas Tree festival and invited a host of village organisations to decorate a tree celebrating their particular interest. This was very well supported and attended by the village.

In September, we hosted an ecumenical service, Songs of Praise, to celebrate the ending of pandemic restrictions. The service was put together by a team representing St Dunstan's, St Thomas of Canterbury and Colkins Mill churches. It was well received by all and it our earnest hope that more collaborative services can be organised in the coming year.

At Harvest, we issued personal invitations to farmers in the environs of Mayfield to come and help celebrate Harvest Festival at a service and buffet luncheon. Proceeds from our collection went to the Royal Agricultural Benevolent Fund. This charity aids farmers in distress whether it be financial or emotional. At this time we were also pleased to welcome into church the whole of Mayfield CofE Primary School to celebrate their Harvest Festival.

In addition, as part of the harvest celebrations our music director put on a workshop for children up to the age of 11 to introduce them to fun and joy of singing. This initiative proved to be very successful and it is hoped that this idea can be developed in the future to attract more youngsters into church activities.

As a church we support the ecumenical 'World Day of Prayer'. This year St Dunstan's hosted the service 'online' and over 50 people attended from three local churches. The theme was a celebration of the church in Vanuatu.

One of the major services involving other churches and the Royal British Legion and Scouts was the Act of Remembrance in November. The memorials are at the entrance to the church from the high street. This service always attracts a very large number of participants. Additionally a short Act of Remembrance was held at 11am on Remembrance Day which attracted a larger number of people than expected.

As part of the village's late night shopping evening in November, we opened up the church and tower so that people could inspect the inner workings of our 100-year-old clock, which is due for renovation in celebration of Her Majesty's Platinum Jubilee. This event attracted a very large number of people into the church. The appeal for funds is part of a joint exercise with Mayfield & Five Ashes Parish Council.

The upkeep of the 'open' and very large churchyard is a primary responsibility of the PCC, but in this task we are most grateful for the help received from various village organisations. Such collaboration is important part of our village outreach.

At the end of year, we were most grateful to receive as a gift a Nativity triptych created by the schoolgirls in the Ceramics Department of Mayfield School. This was displayed in church over the Christmas period.

Provision of the church building for people to enjoy

As mentioned, we celebrated 2 baptisms, 4 weddings and 17 funerals in our church during the year. Our church continues to be appreciated by our parishioners and many others, as a space where life events are celebrated with joy and thanksgiving.

The main focus this year has been to explore ways in which the church building can be used for events in addition to services. This collaboration will evolve over the coming years and a special

committee has been set up with representatives from St Dunstan's, Mayfield Festival and Mayfield School to look at this further development.

It is important to us that the church is available for private prayer not just to the church family but to the wider visiting community. To this end the church building is open during the day and the many entries in the Visitors' Book testify to the importance of access.

Many remark not only how refreshing it is to find an open church but, also the sense of peacefulness and spirituality the church pervades.

Other remarks include the sense of history within; that people of much earlier generations found life and presence there and, comments on the appreciation of the architectural beauty of the building and biblical archaeology.

We also have a labyrinth laid out in the churchyard as a space for contemplative reflection.

Church building and future projects

During the first half of the year major repair work was undertaken on the large beams supporting the spire. We are enormously grateful to the 'The Friends of St Dunstan's Church' for their financial support in making these repairs possible and indeed in their continuing generous benefaction in helping to maintain the fabric of the church.

The church family has a plan to enhance the audio equipment, replacing some elements where necessary. This will enhance the sound quality within church not only for the congregation but for audiences to non-church events.

Provision of tangible support to the poor and needy

The two main charities we supported during the year were (i) Family Support Work, a local Sussex charity, that helps families struggling with issues such as poverty, ill health, learning difficulties, bereavement, family break-up and domestic abuse and (ii) Friends of the Holy Land that supports Christians in the West Bank, Gaza and Jordan.

Other charitable giving

Royal Agricultural Benevolent Fund as previously mentioned.

Our Thanks

In closing, we would like to thank all those who contribute to the life of St. Dunstan's. Bellringers, Choir, Fabric and Finance Committees, Flower Guild, Gardeners and Keepers of the Churchyard, Holy Dusters and those who perform Sacristan duties, London House Committee, Organ Trust, Sunday Club, the Parish Office, and finally but not least to Trustees and members of the PCC past and present. Especial thanks to the past churchwardens Jo Woodliffe and Sheila Rait and to Christine Brock PCC secretary who all stepped down in May 2021.

Life for all has been tricky to navigate over the past two years but with the Spirit guiding us we, at St Dunstan's, look forward to the future with optimism and hope.

Stephen Lawrence & Stephen Blurton, Trustees and Churchwardens

Financial Review

Financial Overview

2021 was a second year dominated by the impact of the Coronavirus Covid-19. It again limited the activities of the church. For parts of the year services were on line and social activity was severely limited. This had financial implications involving the loss of income and additional costs in certain areas but steps continued to be taken to lessen the impact where possible. The PCC continued to furlough those employees who could not work due to restrictions on their activity, and this helped to cover part of the PCC's costs. Equally, digital ways of giving were promoted which helped to reduce the fall in income. However it was a joy to have live services again later in the year.

The Parish was in "Vacancy" until August, until the joyous arrival of Fr Michael. The Vacancy reduced the Parish's normal level of costs but not significantly as the Parish share, which is the Parish's largest annual commitment at £66,890 in 2021 continued to be paid. It covers clergy costs including accommodation, but each year is reduced pro rata across all Parishes in the Diocese by the reduction in costs which occur when a Parish is without a vicar! Thus the Parish has had the benefit in the past of reduced payments due to vacancies in other Parishes, now it is our turn to suffer from the lack of a priest whilst still paying the Parish's share of total diocesan net clergy costs.

Continued generous and committed giving from Parishioners through the Planned Giving Scheme and through other donations remains the bedrock of the Parish's ability to generate income, although the total received fell slightly in 2021 even after the stewardship campaign in 2020. Once more the PCC were fortunate to receive one large donation which helped materially, and a further grant from the Nicholson Trust.

Activity level outside of services was again severely affected by Covid restrictions for much of the year. An open Tower and Christmas Fayre was held and concerts returned in Church in November and December to the benefit of all, and Mayfield Festival Choir was welcomed into the church for rehearsals. It was good to see a return to the church being used more often for the benefit of the Community.

During the year two legacies were received. The PCC remains so grateful to all those who leave a bequest in their will for the Church. It is thanks to those who have done so in the past that the PCC has the reserves it has, which are so valuable, particularly in times such as these.

The capital works carried out in the year centred on the repair to the Spire which was generously funded by the Friends of St Dunstons and a grant from the Listed Places of Worship. A section of the path in the Churchyard was re-laid and the first instalment of the clock repair was paid, both from their Restricted Funds. The maintenance of the Churchyard was paid for by the Friends of the Village Churchyard, St Thomas's Church, Colkins Mill Church and the Mayfield and Five Ashes Parish Council alongside the contribution made by the PCC. The PCC is very grateful for this vital support.

Global investment markets performed strongly once more in the year, with the PCC's core investments yielding a return of around 9% in the year. This cannot be relied on to continue, indeed there will undoubtedly be years of losses, but in 2021 this once again has boosted the financial strength of the PCC. The PCC advised, by its Investment Committee, takes a cautious view and seeks to invest in funds which are managed to seek low volatility as well as growth. In 2021 this objective was achieved and this has continued into the early part of 2022.

Taking all these factors together, the accounts of the PCC for 2021 show a surplus on its general account of £38,409. However the Parish continues to struggle to pay for its day to day costs from income it can rely on year to year with costs exceeding income excluding investment gains by

£19,708. The Restricted Funds were used for their intended purposes and their investments benefitted from the rise in markets.

Church Clock Appeal

The church turret clock had ceased to strike the hours in recent years. After discussions with the Parish Council and other interested parties, a Village committee was formed to raise the £15,000 thought necessary to make the repairs and to automate it further and keep it silent at night. The Appeal aimed to raise the money in time for the Queen's Jubilee, and met with a very positive response across the village, such that the work has been now been commissioned.

Staff and Volunteers

During the year the P.C.C. employed an Administrator, a Cleaner for London House, a Musical Director, and additionally contracted out the maintenance of the Churchyard. As noted all of these, except the Churchyard contractor were furloughed for parts of the year, and the PCC is grateful to them for the flexibility and their commitment.

The PCC is reliant on volunteers in every aspect of its operation, and is grateful to so many who do so much for the benefit of the Church and its mission.

Reserves

The agreed minimum figure of £400,000 for the value of General reserves has been exceeded, with reserves increasing over the last year. The level required is reviewed annually in line with the view of the extent they will be relied upon for the future operation of the Parish. The Trustees do not believe there to be any material uncertainties about the charity's ability to continue.

Risk Management

The PCC examines major risks that the Parish faces each year during its activities and establishes policies where appropriate. During the year, the PCC continued to be challenged by the Covid outbreak as it sought to hold services and to manage the Parish activities safely. Guided by HMG, and the Church of England, plans were drawn up to deal with the assessed risks and implemented. These significantly impacted services and the other activities of the church, but the PCC are very grateful for the full cooperation of all in the Parish throughout the period.

Public Benefit

The Trustees have complied with the duty in section 4 of the 2006 Charities Act to have due regard to guidance published by the Charities Commission on public benefit.

Conclusion

Thanks in no small part to the generosity of our Parishioners and all those who support church activities and responsibilities in so many ways, and the efforts of the many people involved in all spheres of Parish life, the PCC has come through a potentially financially challenging year in better shape than might have been envisaged. The major challenge remains however to balance the books of the PCC on a day to day basis, so that the benefits of the investments held can be used for the growth in the church's mission.

Annual Financial Report

of

The Parochial Church Council of the Ecclesiastical Parish of

Mayfield

London House, High Street, Mayfield, East Sussex, TN20 6AQ

Registered Charity no. 1132001

For the year ended 31st December 2021

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Statement of Financial Activities

	Unrestricted Fund	Restricted Fund/s	Endowed Fund/s	Total Funds 2021	<i>Total Funds 2020</i>	Notes
	£	£	£	£	£	
Income and endowments from:						
Donations	111,463	25,350	-	136,813	180,009	
Charitable activities	4,737	8,240	-	12,977	7,005	
Other trading activities	14,078	455	-	14,533	8,370	
Investment income	924	1,531	-	2,455	5,086	
Other receipts	-	-	-	-	-	
Total income	131,202	35,576	-	166,778	200,470	2
Expenditure on:				-	-	
Raising funds	-	569	-	569	208	
Charitable activities	117,726	19,856	-	137,582	147,071	
Other trading activities	6,349	-	-	6,349	6,203	
Major repairs to church spire, clock and churchyard path.	26,835	11,718	-	38,553	67,160	
Total expenditure	150,910	32,143	-	183,053	220,642	3
Net realised gains (or losses) on investments	-	751	-	751	(18,844)	8b
Net income or (net expenditure)	(19,708)	4,184	-	(15,524)	(39,016)	
Transfers between funds				-	-	
Other recognised gains/(losses):						
Gains on revaluation of investments	58,117	16,558	-	74,675	74,570	8b
Net movement in funds	38,409	20,742	-	59,151	35,554	
Total funds brought forward	1,044,055	165,082	30,000	1,239,137	1,203,583	
Total funds carried forward	1,082,464	185,824	30,000	1,298,288	1,239,137	


Balance Sheet

Our financial position and summary of funds at the year end were

	Total Funds <u>2021</u>	Total Funds <u>2020</u>	Notes
	£	£	
Tangible assets	254,822	255,445	8a
Heritage assets	-	-	
Endowment investments	30,000	30,000	8b
Total fixed assets	284,822	285,445	11
Debtors	7,881	11,794	10
Investments	888,616	813,190	8b
Cash and deposits at bank and in hand	118,579	130,298	
Creditors: Amounts falling due within one year	(1,610)	(1,590)	11
Net current assets or (liabilities)	1,013,466	953,692	
Total net assets or (liabilities)	1,298,288	1,239,137	
The Funds of the Charity			
Endowment funds	30,000	30,000	
Restricted income funds	140,286	108,157	
Restricted income revaluation reserve	45,538	56,925	8b
Total Restricted income Funds	185,824	165,082	
Unrestricted funds	863,067	831,424	
Unrestricted Funds Revaluation Reserve	219,397	212,631	8b
Total Unrestricted Funds	1,082,464	1,044,055	
Total charity funds	1,298,288	1,239,137	9,12

This Financial Report for the year ended 31st December 2021, including the notes following, was approved by the PCC and signed on its behalf by Rev'd Michael Asquith:

Signed:



Date:

27th April 2022

Notes to the Financial Report

1 Accounting policies

Basis of preparation

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and the Church Accounting Regulations 2006, in accordance with applicable accounting standards and the current (2016) Statement of Recommended Practice, Accounting and Reporting by Charities, (SORP (FRS 102))

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

Funds accounting

Funds held by the PCC are:

Unrestricted funds - general funds which can be used for PCC ordinary purposes

Restricted funds –

- a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest;
- b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund

Endowment funds – funds for which the capital must be maintained; only income arising from the investment of the endowment may be used, either as restricted or unrestricted funds, depending on the purpose set out in the terms of the original endowment

Income and endowments

All income and endowments, accounted for without deduction for any costs of receivability, are recognised when there is evidence of entitlement, receipt is probable, and the amount can be measured reliably

Donations and legacies

Collections are recognised when received.

Planned giving receivable is recognised when received.

Gift aid recovered is recognised when the income to which it is attached is recognised.

Grants and legacies are recognised when the formal offer in writing of the funding is received by the PCC and payment is certain.

Charitable activities

Statutory fees for weddings and funerals are recognised when the office occurs.

Other trading activities

Trading activities are where income is receivable in return for selling goods or providing services. Income from trading is recognised either, when received or (in the case of concerts) for the year in which the event occurs, irrespective of date of receipt. Advance bookings are included in creditors until the concert has taken place.

Sales of magazines and study notes are recognised when received.

Rents from property are recognised in accordance with the rental agreements, when receipt is probable.

Investment income

Dividends are accounted for when received. Interest entitlements are accounted for as they accrue.

All other income

All other income is recognised in accordance with the above overall policy.

Gains and losses on investments

Realised gains are recognised when the investments are sold.

Unrealised gains and losses are accounted for on revaluation at 31 December.

Expenditure

Expenditure is recognised when there is evidence of entitlement, payment is probable and the amount can be measured reliably.

Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC. Grants received are accounted for when received.

Church activities

The Diocesan Parish Share is accounted for on an annual basis as paid and reflects the allocation agreed by the PCC with the Deanery/Diocese.

Fixed assets

Tangible fixed assets

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2) of the Charities Act 2011.

Movable Church furnishing held by the Vicar and Churchwardens on special trust for the PCC and which require a Faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the Church's inventory which can be inspected but are not included in the financial statements.

All expenditure on consecrated or beneficed buildings and individual items costing under £1,000 are written off in the year they were incurred.

Depreciation

Depreciation is calculated to write down the cost of tangible fixed assets, excluding freehold properties, over their expected useful lives. The rates generally applicable are:

Land	Nil
Buildings	Nil
Fixtures and fittings	20%
Audio visual equipment	33%
Office equipment	20%
Heaters in London House	10%

No depreciation is provided on freehold buildings as the useful economic life of these assets exceeds 50 years and residual values so high that potential depreciation would be immaterial. It is the PCC's policy to maintain these assets in a continual state of sound repair. Resulting from regular impairment reviews, provision will be made if there has been any permanent diminution in value.

Investments

Investments are stated at market value at the balance sheet date.

Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors, less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds, or at the bank.

Notes to the Financial Report

2 Analysis of income and endowments

	Unrestricted Fund	Restricted Fund/s	Endowed Fund/s	Total Funds 2021	Total Funds 2020
	£	£	£	£	£
Planned giving (excl. tax refunds)	30,743	-	-	30,743	33,477
Planned giving (no tax refunds)	24,267			24,267	6,363
Loose cash collections	5,774			5,774	5,886
Donations and Special appeals	5,144	13,010		18,154	38,491
Gift Aid recoverable	10,721	1,690		12,411	10,785
Appeal for PCC charities		804		804	11,075
Legacies	6,120			6,120	5,250
Grants	28,694	9,846		38,540	68,682
Donations and legacies	£111,463	£25,350	-	£136,813	£180,009
Charitable activities: Fees for weddings, funerals etc	£4,737	£8,240	-	£12,977	£7,005
Christmas bazaar & others	745	455		1,200	1,484
Organ concert income	1,869			1,869	-
Sales of the parish magazine and cards etc	103			103	522
Magazine advertisement fees					616
Rent from long term let London House	5,000			5,000	5,000
Rent from hourly lets London House	433			433	748
Hire of church for concerts etc	2,090			2,090	-
Events for Charities	3,838			3,838	-
Other trading activities	£14,078	£455	-	£14,533	£8,370
Bank & CBF deposit interest	47			47	656
Dividends	877	1,531		2,408	4,430
Financial income	£924	£1,531		£2,455	£5,086
Total income and endowments on all funds	£131,202	£35,576		£166,778	£200,470

Of the grants received, £3,318 was received under the Listed Places of Worship scheme created by HMG to provide grants in respect of the VAT paid on qualifying expenditure on the fabric of Listed places of worship, and £2,866 was received under the terms of the Coronavirus Job Retention Scheme from HMG.

Notes to the Financial Report

3 Analysis of expenditure

	Unrestricted	Restricted	Endowed	Total Funds	Total Funds	
	Fund	Fund/s	Fund/s	2021	2020	
	£	£	£	£	£	Note
Special appeals costs	-	569	-	569	208	
Stewardship costs	-	-	-	-	-	
Other fundraising costs	-	-	-	-	-	
Cost of raising funds	-	569	-	569	208	
Charitable grants and donations	1,152	1,252	-	2,404	8,149	4
Administration costs	11,369	245	-	11,614	11,789	
Diocesan parish share	66,890	-	-	66,890	81,148	
Clergy and other people's expenses	700	1,952	-	2,652	632	
Vicarage costs	9,714	-	-	9,714	2,025	
Organists costs	8,900	500	-	9,400	8,625	
Upkeep of services	1,667	4,138	-	5,805	2,890	
Church running costs	4,975	-	-	4,975	5,504	
Youth work	513	-	-	513	-	
Church maintenance and repair and insurance	8,556	2,729	-	11,285	14,568	
Upkeep of churchyard	2,000	9,040	-	11,040	10,500	
Bank charges	107	-	-	107	78	
Depreciation	623	-	-	623	623	8a
Governance	560	-	-	560	540	7
Cost of charitable activities	117,726	19,856	-	137,582	147,071	
Christmas bazaar costs	217	-	-	217	161	
License costs for events	110	-	-	110	298	
London house running costs	5,998	-	-	5,998	5,031	
Parish magazine costs	24	-	-	24	713	
Cost of other Trading activities	6,349	-	-	6,349	6,203	
Expenditure on fabric- major repairs/ renewal	26,835	11,718	-	38,553	67,160	
Total expended before prior year items	150,910	32,143	-	183,053	220,642	9

Notes to the Financial Report

4 Missionary and charitable giving

	Unrestricted Fund	Restricted Fund/s	Endowed Fund/s	Total Funds 2021	Total Funds 2020
Overseas:	£	£	£	£	£
Christian Aid		189		189	500
Friends Of the Holyland		264		264	2,250
Australian Fire Fund					516
Home:				-	-
RIBA		347		347	
Family Support Work		223		223	2,511
Flower Guild					13
Hospice in the Weald		94		94	-
Handbell Ringers					250
Mayfacs		135		135	
PCC Sidley	1,152			1,152	
Bellringers donation for church bellropes					1,360
Total	1,152	1,252	-	2,404	8,149

5 Staff costs

	Unrestricted Fund	Restricted Funds	Endowed Funds	2021 Total Funds	2020 Total Funds
Remuneration	£	£	£	£	£
Wages and salaries	19,230	-	-	19,230	19,020
Employer social security costs	21	-	-	21	88
Employer pension costs	-	-	-	-	-
Total	19,251	-	-	19,251	19,108

Numbers employed 3

Volunteers are vital to all aspects of the charity save for that of vicar, administrator and musical director. Areas where volunteers are essential are:- our Deacon, Governance, arranging church services, (readers, intercessors, sidesmen, bellringers, choir members, those setting up the church, refreshment providers, the Flower Guild), leaders and assistants of youth church groups, Property management including maintenance and cleaning of church and London House, social committee, financial control and administration, fund raising activities

6a Payments to PCC members

Fr Michael received expenses within the year relating to travel costs totalling £72. No other member of the PCC received any payment.

No person received remuneration in excess of £60,000.

6b Transactions with persons related to PCC members

None.

Notes to the Financial Report

6c Transactions with related charities

There have been no payments to related charities during the year, but the PCC has received financial support from Friends of St Dunstan's in respect of the cost of certain repair and building work to the Church, from the Friends of the Mayfield Churchyard for the upkeep of the churchyard as disclosed in the report. Additionally The Nicholson Trust made grants totalling £5,393 to the PCC during the year. These charities are independent of the PCC but have a number of common Trustees.

7 Governance

	<u>Unrestricted Funds</u>	<u>Restricted Fund/s</u>	<u>Endowed Fund/s</u>	<u>Total Funds 2021</u>	<i>Total Funds 2020</i>
	£	£	£	£	£
<i>Independent examination</i>	560			560	540

8 Fixed assets

a) Tangible fixed assets

	<u>Freehold land and buildings</u>	<u>Heaters London house</u>	<u>Office Equipment</u>	<u>Total fixed Assets</u>
	£	£	£	£
Cost or valuation				
At 1 January 2021	250,000	1,649	4,583	256,232
Charge for depreciation				
At 1 January 2021	-	330	457	787
Depreciation charge in year	-	165	458	623
At 31 December 2021	-	495	915	1,410
Net book amounts				
At 31 December 2021	250,000	1,154	3,668	254,822
<i>At 1 January 2021</i>	250,000	1,319	4,126	255,445

The freehold land and buildings comprise London House. It was purchased in 1974 for £12,500 and the leasehold interest in a flat in London House repurchased in 2000 for £30,000. After substantial refurbishment in 2001, the Churchwardens revalued the property at £385,000, since when all costs of ownership including repairs have been expensed. An indicative valuation during 2010, led the Churchwardens to reduce the valuation to £250,000.

Notes to the Financial Report

b) Investments

	Unrestricted Fund £	Restricted Fund £	Endowment Fund £	Total £
Market value 31 December 2020	665,763	147,427	30,000	843,190
of which cost	453,132	90,502	30,000	573,634
and revaluation reserve	212,631	56,925		269,556
Disposals at value in year	-	(7,000)	-	(7,000)
of which cost	-	(4,860)	-	(4,860)
Net gains/losses realised in year	-	(751)	-	(751)
Net gains/losses realised from previous years	-	(1,389)	-	(1,389)
Purchases in year at cost	7,000	-	-	7,000
Revaluation gains in year	58,117	16,558		74,675
Market value 31 December 2021	730,880	157,736	30,000	918,616
of which cost	460,132	85,642	30,000	575,774
and revaluation reserve	270,748	72,094	-	342,842
<i>During the year, the basis of the revaluation reserve has been reexamined and recalculated, as a result of which the year end figures for cost and revaluation reserve contained in the 2021 balance sheet have been amended to:-.</i>				
Of which cost	511,483	112,198	30,000	653,681
and revaluation reserve	219,397	45,538		264,935

The Endowed fund investments are held as a Fixed Asset, all other investments as Current Assets.

In December 2021 the Organ Fund sold 5691 shares in Bankers Investment Trust to the General Fund to realise £7,000.

Investments held at 31 December 2021 were:-

General Fund £730,880

L E Ruffer Total Return Fund 'O' accumulation units – 89,624 units, value £480,198
Premier Miton Cautious Multi Asset Fund B accumulation units- 59,714 units, value £193,891
Bankers Investment Trust -46,171 shares, value £56,791

Organ Fund (Restricted Fund)-£122,802

L E Ruffer Total Return Fund 'O' accumulation units – 9,852 units, value £52,788
Premier Miton Cautious Multi Asset Fund B accumulation units - 15,991 units, value £51,921
Bankers Investment Trust -14,709 shares, value £18,093

Bruxner Randall Fund (Restricted Fund-£30,000 Endowment) - £43,015

L E Ruffer Total Return Fund 'O' accumulation units – 1,523units, value £8,162
Premier Miton Cautious Multi Asset Fund B accumulation units - 2,673 units, value £8,679
Bankers Investment Trust -21,270 shares, value £26,174

Fabric Fund-£4,473

CBF Fixed interest Fund- 968 units, value £1,547
M & G Charifund -188 units, value £2,926

Graveyard Fund-£17,447

CBF Fixed interest Fund- 367 units, value £587
CBF Investment Fund Income units 721 units, value £16,860

Notes to the Financial Report

9 Net assets by fund

	Unrestricted Funds	Restricted Fund/s	Endowed Fund/s	Total Funds 2021	Total Funds 2020
	£	£	£	£	£
Fixed assets for church use	254,822			254,822	255,445
Investments	730,880	157,736	30,000	918,616	843,190
Current assets (except cash)	6,191	1,690	-	7,881	11,794
Cash at bank and on deposit	92,181	26,398		118,579	130,298
Current liabilities	(1,610)	-	-	(1,610)	(1,590)
	1,082,464	185,824	30,000	1,298,288	£1,239,137

10 Debtors

	Unrestricted Funds	Restricted Fund/s	Endowed Fund/s	Total Funds 2021	Total Funds 2020
	£	£	£	£	£
Income tax recoverable	2,119	1,690	-	3,809	2,326
Loan made to handbell Ringers	250		-	250	250
Grant for 2020 Churchyard maintenance			-	-	5,396
Chichester Diocese Chancel insurance grant	3,822			3,822	3,822
	6,191	1,690	-	7,881	11,794

Following a legal review, investments previously shown in the balance sheet by the chancel endowment fund were transferred to the Diocese in 2019. The accrued dividends were shown as cash with the Diocese. As a result of the legal review, dividend income will no longer be receivable but the amount received by the Diocese will be paid to the PCC by the Diocese by way of a restricted grant. All accrued grant is receivable by the PCC to reimburse it for covering the cost of insurance of the Chancel and will be paid to the PCC..

11 Creditors

	Unrestricted Funds	Restricted Fund/s	Endowed Fund/s	Total Funds 2021	Total Funds 2020
	£	£	£	£	£
Due within 12 months					
Deferred income- grant for 2020		-	-	-	-
Accruals for utilities and governance	560			560	540
Deposit held re long term lease of London House.	1,050			1,050	1,050
	£1,590	-	-	£1,610	£1,590

Notes to the Financial Report

12 Statement of funds

Explanation of funds

Endowed funds are required by the donors to be invested and the income spent on specific objectives

£30,000 of the Bruxner Randall Fund has been recorded as an Endowment Fund since only the interest on the original capital of £30,000 is available for spending.

Restricted funds are required to be spent on specific purposes determined when created by the terms of their gift. The Restricted Funds and their purposes are:-

The Village Clock Fund receives net appeal proceeds and will pay for the repairs to the clock.

The Leaving Fund received money for gifts to the retiring PCC Churchwardens and Secretary which were fully expended in the year.

The Bruxner Randall Fund finances music in the Church or for fabric if not so needed.

The Organ Fund maintains and promotes the use of the organ.

The Fabric Fund pays the preservation and improvement of the fabric of St Dunstan's Church.

The Churchyard Fund meets the costs of the repair of tombs and maintenance of the Churchyard.

The Charity Fund collects donations for named charities.

The Flower Guild Fund receives donations and pays for flowers in the church.

The Choir Fund receives donations and pays choristers for weddings etc.

The Library Fund received donations and provides books for the Church library.

The Bellingers Fund receives and pays fees for bell ringing at weddings etc.

Unrestricted funds are not subject to any donor restrictions and can be spent as the PCC decides

Summary of all funds

Fund income and expenditure and final balances are as follows:

	Balances b/fwd 1 Jan 2021	Income	Expenditure	Transfers, other gains and losses	Prior Year	Balances c/fwd 31 Dec 2021	Of which Investments
	£	£	£	£		£	£
Bruxner Randall	30,000					30,000	30,000
Total of all endowed funds	30,000	-	-	-	-	30,000	30,000
Village Clock & Leaving Fund		14,292	(9,303)			4,989	
Bruxner Randall	11,566	461	(1,479)	4,125		14,673	13,015
Fabric Fund	6,851	182	-	250		7,283	4,473
Organ Fund	116,825	442	(2,729)	10,878		125,416	122,802
Churchyard Fund	24,983	14,374	(13,976)	2,056		27,437	17,447
Flower Guild	2,193	3,427	(2,326)			3,294	
Bellingers Fund	1,406	813	(725)			1,494	
Choir Fund	878	325	(350)			853	
Library Fund	344					344	
Charity Fund	36	1,260	(1,255)			41	
Total of all restricted funds	165,082	35,576	(32,143)	17,309	-	185,824	157,737
General fund	1,044,055	131,202	(150,910)	58,117	-	1,082,464	730,880
Total funds	£1,239,137	£166,778	£(183,053)	£75,426	-	£1,298,288	£918,617

Independent Examiner's Report to the PCC of Mayfield & Five Ashes for the Year Ended 31st December, 2021

This is my report to the Parochial Church Council of the Ecclesiastical Parish (PCC) of Mayfield & Five Ashes, on the annual report for the year ended 31st December 2021.

Respective responsibilities of trustees and examiner

The PCC Members are responsible for the preparation of the Annual Reports. The PCC members consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

1. examine the accounts under section 145 of the Charities Act;
2. to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act; and
3. to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's Statement

In connection with my examination, no matter has come to my attention

- 1 which gives me reasonable cause to believe that in, any material respect, the requirements:
 - a) to keep accounting records in accordance with section 130 of the Charities Act; and
 - b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Examiner's signature

Examiner's name

Date

29 April 2022.

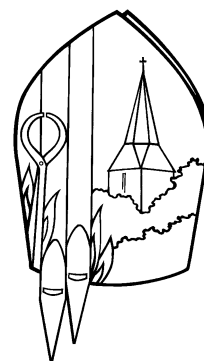
Vincent Blake
VINCENT BLAKE

Relevant professional qualification(s) or body Institute of Chartered Accountants in England and Wales

Examiner's address The Old Farmhouse, Town Row Green, Rotherfield, East Sussex, TN6 3QU

Accounts

St Dunstan's Parish Office
High Street
Mayfield
East Sussex TN20 6AQ
T: 01435 873484
E: stdunstan@tiscali.co.uk



Trustees Annual Report & Financial Report

The Parochial Church Council of the Ecclesiastical Parish of:

St Dunstan's Church, Mayfield

Registered Charity no: 1132001

For the year ended 31 December 2020

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Incumbent: Vacancy
Website: www.stdunstansmayfield.org.uk

Independent Examiner: Vincent Blake
Bankers: National Westminster Bank

St Dunstan's, Mayfield

Trustees Annual Report for 2020

Administrative Information

The Parochial Church Council of Mayfield was formed as a combined entity in April 2006. It is part of the Diocese of Chichester within the Church of England. During that year the Parish was pleased to join the Deanery of Rotherfield. All correspondence should be addressed to the incumbent, *however, wef July 2020 we have a Vacancy; correspondence therefore to be addressed to the Churchwardens.*

The Parish is a Charity and was registered as an independent charity with the Charity Commission during 2009 (Registered Charity Number: 1132001). It is governed under the powers of the Parochial Church Council (Powers) Measure (1956) as amended and Church Representation Rules as amended.

During the year April 2020 to March 2021 the following served as Members of the Mayfield & Five Ashes Parochial Church Council (PCC):

Ex-Officio Members

Incumbent	The Reverend Nigel Prior	Chairman (<i>to July 2020</i>)
Deacon	Di Blackden	

Elected Members

Churchwardens	Sheila Rait	Chairman
	Jo Woodliffe	Deputy Chairman

Deanery Synod	Julia Lawrence	
	Denise Packham	<i>wef October 2020</i>
	Karen Mack	<i>wef October 2020</i>
	Pam Mather	<i>wef October 2020</i>

Ordinary Members	Robin Holliday	Treasurer
	Chris Brock	Secretary
	Mike Hand-Bowman	
	David Robson	
	Jenny Begeman	
	Carl Walters	
	Karen Dines	
	Jo Eates	
	Zoe Linden	
	Emma Ryder Richardson	

Structure, Governance & Management

Membership of the PCC is determined under the Church Representation Rules and consists of certain ex-officio members; Churchwardens and 4 members of the Deanery Synod; plus 10 members of the Church who are elected by the Annual Parochial Church Meeting (APCM). Members are warmly encouraged to stand for election to the PCC and a balance of skills and experience is sought where possible.

Objectives & Activities

The primary objective of the PCC is the promotion of the Gospel of Our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC has the responsibility of co-operating with the Incumbent in promoting in the ecclesiastical Parish of Mayfield & Five Ashes, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The main objects of the PCC are:

- To develop worship in the Community
- To develop links in the wider Community
- To maintain the Church properties

and hope this will be achieved by the fulfilment of the following Mission Statement:

“The Church of St Dunstan’s seeks to be a vibrant, worshipping community committed to serving God in the world. We seek to do this by following the example of Jesus Christ who taught us to care for one another and by helping others to know Him through what we say and do. Everyone is welcome to join our Church family and learn more about the love of God.”

Achievements & Performance

The Church family welcome visitors from within as well as outside the Parish boundary. Visitors attend by personal choice and it is our great pleasure to welcome anyone from all walks of life to take part in the life of the Church. During the month of October 2020 special statistical information is counted for 4 consecutive weeks. Each weekly count is allocated by Sunday or weekday; adults or children; totals as follows: this information shows a considerable drop in attendance due to the Covid-19 restrictions:

	October 2020	October 2019
Adults	264	467
Children*	0	137

*no school services

Electoral Roll

There were 152 people on the Electoral Roll at the APCM in 2020 (*numbers counted as at September 2020*).

REVIEW OF THE YEAR

1. The full PCC has met via 'Zoom' on 7 occasions since our last APCM on 1 October 2020, which included an 'Extraordinary' meeting to discuss specifically 'Section 11' (authorisation to advertise for a new incumbent). The interview panel will sit on Monday 19 April 2021* - we all pray for a positive outcome. Additional PCC business has been discussed and finalised by email.
2. As with every Diocese across the country and beyond, the Covid-10 pandemic very sadly necessitated us closing our Church doors in order to protect the health and safety of our congregation and wider community. The PCC have reviewed very closely our response to the needs of the people, introducing both online services delivered via 'YouTube' and later shared 'Zoom' services with the kind help from a team of volunteers and not least a small team of clergy who had offered to stand in during this period of Vacancy. The PCC reached a decision at their Meeting on 23 February 2021 to re-open the Church for a socially-distanced, Said Mass service wef Sunday 7 March 2021 – the situation will be very closely monitored.
3. Through the unending and diligent overseeing of the fabric of our Church, the Fabric Committee played a major part in successfully completing major roof maintenance, the funds for which were raised through our Roof Appeal – contributions from across the village, from our schools and from various grants which enabled us to complete this work. In the neverending task of keeping our beautiful Church in top condition, maintenance continues; work on the Tower commenced on 22 March.
4. The upkeep of our extensive Churchyard continues to be a priority. We successfully awarded a new 3-year contract to Jeff Mitchell to continue this important work. Thanks also goes to the invaluable work of our Churchyard Working Party – volunteers always warmly welcomed!
5. Our Safeguarding Officer, Karen Dines, continues to oversee compliance with regard to policies, training and DBS certification.
6. Due to the Covid-19 pandemic and associated restrictions, the Cottage Hospice had to cease shared Sunday worship services.
7. We have still been able to support our chosen charities this year, Family Support Work and Friends of the Holy Land, in particular Deacon Di took a Toy Service in December when toy donations were afterwards distributed to those in need supported by the FSW.
8. Our various committees and its members have continued as best they can to run their respective business over the past year – we continue to highly value the time and effort that these people continue to give on a voluntary basis. A 'Committees & Membership' document has been put up on the Noticeboard for your information – please have a look at it and get in touch if you think you have either the skill or the enthusiasm to join one

of these. It is a 'draft' work-in-progress document – please contact the Parish Office if there are any omissions/amendments or indeed any additions 😊 – thank you.

9. In July 2020 we said farewell to Fr Nigel Prior and his wife Liz as he took up his new post of Rector of St Mary's Woodbridge and Priest-in-Charge of Great Bealings, Suffolk. We wished him every happiness and fulfilment in his new role and thanked him for everything he has done in Mayfield and Five Ashes with Liz over the last 20 years. His commitment to the people in the Parish had been remarkable and fully appreciated - he left us with a Church which has been graciously transformed. We are still in a Vacancy since Fr Nigel's departure – interviews for a new incumbent are scheduled for 25 April 2021.

Chris Brock
PCC Secretary
April 2021

** unfortunately we did not appoint a new incumbent on 19 April 2021 – a new Interview Date has now been set for 6 July 2021*

Churchwardens' Report for APCM 2021

It does not seem so long ago that we had our last APCM (which of course it isn't). The 2020 APCM, which reviewed 2019, was delayed to 1st October last as we entered the pandemic restrictions.

This year's review for 2020 is like no other - we think it should be renamed 'The Year of the Risk Assessment'!

Just when the Good Shepherd Chapel was dedicated and finally opened for services in Five Ashes, the Cottage Hospice closed its doors, creating a ring of steel to safeguard its patients and families during the first lockdown. When it reopened a strict risk assessment had to be written and adhered to with temperatures taken before we could engage in our Eucharist in Zone 1.

Churches closed for Easter, then reopened on a limited basis; closed again and then reopened just before Christmas. All extra activities were suspended: no Sunday Club, Messy Church, Monday Tots, Summer Fete or Christmas Fayre.

Singing was not allowed by the congregation, no touching, no mingling, instead social distancing and masks. The choir were permitted to sing and able to rehearse towards the end of the year, all socially distanced. Advent went by without services but fortunately services resumed in time for Christmas. We were lucky to have two Carol Services so that as many people as possible could attend although capacity was limited and we were able to hold our Midnight Mass and Christmas Day service.

Our staff were furloughed on and off. Visiting clergy were our lifeline - when Church was open they came and we thank them enormously for all their help. Numbers were restricted for weddings of which most were postponed. Funeral attendees' numbers were limited and mostly burials only allowed by the graveside.

Bellringing was another casualty of lockdown - only allowed to ring 4 bells because of social distancing and then down to a single bell.

Church activities were also curtailed thus reducing some of our income. Committees worked hard with meetings by Zoom.

The work on the South Aisle was completed and general maintenance continued. Fr Nigel left in July for pastures new in Suffolk leaving the Churchwardens to hold the fort. We thank him for his 20 years of ministry in Mayfield.

We have seen our churchyard brought back up to standard by our gardener and members of the village and church communities, who contributed through working parties. Through the first lockdown it offered a space for villagers to enjoy the outdoors in safety. Many people asked if they could garden and it offered the opportunity for those with no gardens to support the maintenance of the churchyard while giving them the safe space outside.

Sadly, members of our worshipping community died. Our thoughts are with their families on what has been an extremely difficult time when they were unable to visit loved ones in hospital or homes.

With our Church closed, the online services started and restarted. Enormous thanks to Deacon Di, Julia, Mike and Philip for all their help.

We cannot say a big enough thank you to everybody who has helped in 2020. Deacon Di needs special mention as does Nicky in the office.

We both look forward to some sort of normality in 2021; as we write there seems to be light at the end of the tunnel.

Churchwardens
Sheila Rait & Jo Woodliffe

March 2021

Financial Review

Financial Overview

2020 was a year dominated by the onset of the Coronavirus Covid-19. Its impact was felt everywhere and in most aspects our lives, limiting what could be done safely and changing the way in which many things could be done, if at all. Churches had to rethink how services took place, and for parts of the year were closed by Government decree. Services were moved to being on line via You Tube for a while, and later Zoom. Broader activities also had to be rethought but throughout the year, social contact was limited and sadly led to the cancellation of many of the normal activities. There were no Lenten charity lunches, no social mixing in church after services, no groups or societies using London House, or a summer fete and so on. Many of these had financial implications involving the loss of income but creating a safe environment also meant incurring additional costs to ensure that, when the church opened, it was safe for it to be open. During the year, the PCC furloughed those employees who could not work due to restrictions on their activity, and this helped to cover part of the lost revenue and increased costs. Equally, digital ways of giving were promoted using the web and through contactless payment means promoted through the E news- the weekly e-mailed news sheet from the Parish. This helped to stem the fall in income, but not fully.

2020 was also the year in which Fr Nigel left the Parish for Suffolk, and the Parish was in “Vacancy” awaiting the appointment of a successor. This does not mean costs reduce materially. The Parish share, which is the Parish’s largest annual commitment at £66,148 in 2020 continued to be paid. It covers clergy costs including accommodation, but each year is reduced pro rata across all Parishes in the Diocese by the reduction in costs which occur when a Parish is without a vicar! Thus the Parish has had the benefit in the past of reduced payments due to vacancies in other Parishes, now it is our turn to suffer from the lack of a priest whilst still paying the Parish’s share of total diocesan net clergy costs. Some costs have reduced but not materially.

The Parish is fortunate in having significant support from the Lund Trust, which in 2019 provided a grant of £65,000 towards running costs of the parish in 2019 and 2020, whilst the major repair work to the south aisle roof, and the church wall was completed. £32,500 of this grant was taken into the PCC’s 2020 accounts.

Continued generous and vital support from Parishioners through our Planned Giving Scheme and through other donations remains the bedrock of the Parish’s ability to cover its costs, including significant donations towards the cost of the repair of the South wall of the church. Friends of St Dunstan’s Graveyard continue to give significant support.

Global investment markets performed surprisingly strongly in the year, with the PCC’s core investments yielding a return of around 11% in the year. This cannot be relied on, indeed there will undoubtedly be years of losses, but in 2020 this once again has boosted the financial strength of the PCC. The PCC advised, by its Investment Committee, takes a cautious view and seeks to invest in funds which are managed to seek low volatility as well as growth. In 2020 this objective was achieved.

Taking all these factors together has led the accounts of the PCC for 2020 to show a modest surplus during the year. This allowed the PCC to make an additional contribution to the Diocese to support the wider church in response to the likelihood that other Parishes would find it particularly difficult to meet their Parish Share commitments in 2020 due to the impact of Covid . The Nicholson Trust also made a donation of £10,000 to Diocese alongside the PCC’s donation of £5,000.

The Parish continues to struggle to pay for its day to day costs from income it can rely on year to year, but in 2020 this was covered by other one off income.

Giving

The PCC remains grateful to all those who generously give to the Church on a regular or one off basis and contribute in so many other ways. It is reliant on this giving for the core of its income. The Planned Giving Scheme supported by many in the Parish saw a fall of around 2% in its income. A stewardship campaign was launched early in the year but was interrupted by Lockdowns, but it served to deliver a 11% increase in giving. However, there was a significant number who left the scheme in 2020 due to moving out of the Parish or who sadly died and the net effect of the campaign is to leave the value of the scheme broadly the same as it was. A good outcome was seen but no impact was made in terms of bridging the gap between expenditure and committed income.

During the year two legacies were received. The PCC remains so grateful to all those who leave a bequest in their will for the Church. It is thanks to those who have done so in the past that the PCC has the reserves it has, which are so valuable, particularly in times such as these.

Other Income

In between lockdowns a Christmas cake sale and draw was held, which was well supported and delivered much needed extra income. Sadly little else could occur!

P C C Charitable Giving

Given the lack of ability to hold the normal “charity” events to support the PCC’s charities, and recognising the good fortune the PCC has in having substantial reserves, the PCC made donations to Christian Aid, Friends of the Holyland , Christian Aid and Family Support Work as detailed in the report. The PCC at the same time encouraged Parishioners to join in giving. Funds to help in the aftermath of the fires in Australia were also raised in the early months of the year. These initiatives met with a good response.

Work on St Dunstan’s Church and London House.

During the year, the final payment for the repair of the South Aisle roof was made (£5,000), the repair of the south wall and dealing with water ingress in the south west corner of the Church was completed (£40,000), together with the installation of better heating in the Lady Chapel and south aisle (£10,000) . London House needed substantial repairs to its wooden facade and repainting (£5,000).

Staff and Volunteers

During the year the P.C.C. employed an Administrator, a Cleaner for London House, a Musical Director, and additionally contracted out the maintenance of the Churchyard. The PCC is reliant on volunteers in every aspect of its operation, and is grateful to so many who do so much for the benefit of the Church and its mission.

Reserves

The agreed minimum figure of £400,000 for the value of General reserves has been exceeded, with reserves increasing over the last year. The level required is reviewed annually in line with the view of the extent they will be relied upon for the future operation of the Parish. The Trustees do not believe there to be any material uncertainties about the charity’s ability to continue.

Risk Management

The PCC examines major risks that the Parish faces each year during its activities and establishes policies where appropriate. During the year, the PCC were particularly challenged by the Covid outbreak as it sought to hold services and to manage the Parish activities safely. Guided by HMG, and the Church of England, plans were drawn up to deal with the assessed risks and implemented.

This significantly impacted services, but the PCC are very grateful for the full cooperation of all in the Parish throughout the period, which is ongoing.

Public Benefit

The Trustees have complied with the duty in section 4 of the 2006 Charities Act to have due regard to guidance published by the Charities Commission on public benefit.

Conclusion

Thanks in no small part to the generosity of our Parishioners and the efforts of the many people involved in all spheres of Parish life, and of local Trusts, the PCC has come through a potentially financially challenging year in better shape than might have been envisaged. The major challenge remains however to balance the books of the PCC on a day to day basis.

Annual Financial Report

of

The Parochial Church Council of the Ecclesiastical Parish of

Mayfield

London House, High Street, Mayfield, East Sussex, TN20 6AQ

Registered Charity no. 1132001

For the year ended 31st December 2020

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- **Statement of Financial Activities**

- **Balance Sheet**

- **Notes to the Financial Report**

Statement of Financial Activities

	<u>Unrestricted Fund</u>	<u>Restricted Fund/s</u>	<u>Endowed Fund/s</u>	<u>Total Funds 2020</u>	<u>Total Funds 2019</u>	<u>Notes</u>
	£	£	£	£	£	
Income and endowments from:						
Donations	145,392	34,617	-	180,009	244,719	
Charitable activities	2,339	4,666	-	7,005	8,814	
Other trading activities	8,335	35	-	8,370	20,975	
Investments	2,105	2,458	523	5,086	6,724	
Other receipts	-	-	-	-	-	
Total income	158,171	41,776	523	200,470	281,232	2
Expenditure on:				-	-	
Raising funds	208	-	-	208	155	
Charitable activities	120,658	26,413	-	147,071	146,489	
Other trading activities	5,975	228	-	6,203	10,280	
Major repairs to St Dunstan's, London house	51,227	15,933	-	67,160	101,026	
Total expenditure	178,068	42,574	-	220,642	257,950	3
Net gains (or losses) on investments realised	(6,256)	(12,588)	-	(18,844)	-	8a
Net income or (net expenditure)	(26,153)	(13,386)	523	(39,016)	23,282	
Transfers between funds/ Revaluations				-	-	
Gains on revaluation of investments	59,579	14,991	-	74,570	84,675	8b
Transfer of Chancel Fund to general	3,822		(3,822)	-	(14,304)	10
Net movement in funds	37,248	1,605	(3,299)	35,554	93,653	
Total funds brought forward	1,006,807	163,477	33,299	1,203,583	1,109,930	
Total funds carried forward	1,044,055	165,082	30,000	1,239,137	1,203,583	

Balance Sheet

Our financial position and summary of funds at the year end were

	Total Funds	<i>Total Funds</i>	
	2020	<i>2019</i>	Notes
	£	£	
Tangible assets	255,445	251,485	8a
Heritage assets	-	-	
Endowment investments	30,000	30,000	8b
Total fixed assets	285,445	<i>281,485</i>	<i>11</i>
Debtors	11,794	2,368	10
Investments	813,190	802,820	8b
Cash and deposits at bank and in hand	130,298	153,395	
Creditors: Amounts falling due within one year	(1,590)	(36,485)	11
Net current assets or (liabilities)	953,692	<i>922,098</i>	
Total net assets or (liabilities)	1,239,137	<i>1,203,583</i>	
The Funds of the Charity			
Endowment funds	30,000	33,299	
Restricted income funds	108,157	122,864	
Restricted income revaluation reserve	56,925	40,613	
Total Restricted income Funds	165,082	<i>163,477</i>	
Unrestricted funds	831,424	817,027	
Unrestricted Funds Revaluation Reserve	212,631	189,780	
Total Unrestricted Funds	1,044,055	1,006,807	
Total charity funds	1,239,137	<i>1,203,583</i>	18

This Financial Report for the year ended 31st December 2020, including the notes following, was approved by the PCC and signed on its behalf by Mrs Sheila Rait, Churchwarden and PCC Chairman:

Signed: *Sheila Rait*

Date: *23 February 2020*

Notes to the Financial Report

1 Accounting policies

Basis of preparation

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and the Church Accounting Regulations 2006, in accordance with applicable accounting standards and the current (2016) Statement of Recommended Practice, Accounting and Reporting by Charities, (SORP (FRS 102))

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

Funds accounting

Funds held by the PCC are:

Unrestricted funds - general funds which can be used for PCC ordinary purposes

Restricted funds - a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest;

b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund

Endowment funds - funds for which the capital must be maintained; only income arising from the investment of the endowment may be used, either as restricted or unrestricted funds, depending on the purpose set out in the terms of the original endowment

Income and endowments

All income and endowments, accounted for without deduction for any costs of recoverability, are recognised when there is evidence of entitlement, receipt is probable, and the amount can be measured reliably

Donations and legacies

Collections are recognised when received.

Planned giving receivable is recognised when received.

Gift aid recovered is recognised when the income to which it is attached is recognised.

Grants and legacies are recognised when the formal offer in writing of the funding is received by the PCC and payment is certain.

Charitable activities

Statutory fees for weddings and funerals are recognised when the office occurs.

Other trading activities

Trading activities are where income is receivable in return for selling goods or providing services. Income from trading is recognised either, when received or (in the case of concerts) for the year in which the event occurs, irrespective of date of receipt. Advance bookings are included in creditors until the concert has taken place.

Sales of magazines and study notes are recognised when received.

Rents from property are recognised in accordance with the rental agreements, when receipt is probable.

Investment income

Dividends are accounted for when received. Interest entitlements are accounted for as they accrue.

All other income

All other income is recognised in accordance with the above overall policy.

Gains and losses on investments

Realised gains are recognised when the investments are sold.

Unrealised gains and losses are accounted for on revaluation at 31 December.

Expenditure

Expenditure is recognised when there is evidence of entitlement, payment is probable and the amount can be measured reliably.

Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC. Grants received are accounted for when received.

Church activities

The Diocesan Parish Share is accounted for on an annual basis as paid and reflects the allocation agreed by the PCC with the Deanery/Diocese.

Fixed assets

Tangible fixed assets

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2) of the Charities Act 2011.

Movable Church furnishing held by the Vicar and Churchwardens on special trust for the PCC and which require a Faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the Church's inventory which can be inspected but are not included in the financial statements.

All expenditure on consecrated or beneficed buildings and individual items costing under £1,000 are written off in the year they were incurred.

Depreciation

Depreciation is calculated to write down the cost of tangible fixed assets, excluding freehold properties, over their expected useful lives. The rates generally applicable are:

Land	Nil
Buildings	Nil
Fixtures and fittings	20%
Audio visual equipment	33%
Office equipment	20%
Heaters in London House	10%

No depreciation is provided on freehold buildings as the useful economic life of these assets exceeds 50 years and residual values so high that potential depreciation would be immaterial. It is the PCC's policy to maintain these assets in a continual state of sound repair. Resulting from regular impairment reviews, provision will be made if there has been any permanent diminution in value.

Investments

Investments are stated at market value at the balance sheet date.

Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors, less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds, or at the bank.

Notes to the Financial Report

2 Analysis of income and endowments

	Unrestricted Fund	Restricted Fund/s	Endowed Fund/s	Total Funds 2020	Total Funds 2019
	£	£	£	£	£
Planned giving (excl. tax refunds)	33,477	-	-	33,477	34,095
Planned giving (no tax refunds)	6,363			6,363	4,136
Loose cash collections	5,886			5,886	11,367
Other Special appeals	30,000	8,491		38,491	96,591
Gift Aid recoverable	9,630	1,155		10,785	19,314
Appeal for PCC charities		11,075		11,075	-
Legacies	5,250			5,250	2,500
Grants	54,786	13,896		68,682	76,716
Donations and legacies	£145,392	£34,617	-	£180,009	£244,719
Charitable activities: Fees for weddings, funerals etc	£2,339	£4,666	-	£7,005	£8,814
Summer fete & Christmas bazaar & others	1,449	35		1,484	9,864
Organ concert income				-	929
Sales of the parish magazine and cards etc	522			522	565
Magazine advertisement fees	616			616	1,245
Rent from long term let London House	5,000			5,000	5,000
Rent from hourly lets London House	748			748	1,782
Hire of church for concerts etc				-	1,590
Events for Charities				-	-
Other trading activities	£8,335	£35	-	£8,370	£20,975
Bank & CBF deposit interest	637	4	15	656	972
Dividends	1,468	2,454	508	4,430	5,752
Financial income	£2,105	£2,458	£523	£5,086	£6,724
Total income and endowments on all funds	£158,171	£41,776	£523	£200,470	£281,232

Of the grants received, £10,824 was received under the Listed Places of Worship scheme created by HMG to provide grants in respect of the VAT paid on qualifying expenditure on the fabric of Listed places of worship, and £4,571 was received under the terms of the Coronavirus Job Retention Scheme from HMG.

Notes to the Financial Report

3 Analysis of expenditure

	Unrestricted	Restricted	Endowed	Total Funds	Total Funds	
	Fund	Fund/s	Fund/s	2020	2019	
	£	£	£	£	£	Note
Special appeals costs	208	-	-	208	155	
Stewardship costs	-	-	-	-	-	
Other fundraising costs	-	-	-	-	-	
Cost of raising funds	£208	-	-	£208	£155	
Charitable grants and donations	5,595	2,554	-	8,149	5,048	4
Administration costs	11,509	280	-	11,789	12,819	
Diocesan parish share	71,148	10,000	-	81,148	65,280	
Clergy and other people's expenses	632	-	-	632	2,252	
Vicarage costs	2,025	-	-	2,025	4,004	
Organists costs	8,225	400	-	8,625	8,450	
Upkeep of services	1,737	1,153	-	2,890	4,986	
Church running costs	5,490	14	-	5,504	8,280	
Youth work	-	-	-	-	17,565	
Church maintenance and repair and insurance	13,056	1,512	-	14,568	10,942	
Upkeep of churchyard	-	10,500	-	10,500	5,540	
Bank charges	78	-	-	78	75	
Depreciation	623	-	-	623	723	8a
Governance	540	-	-	540	525	7
Cost of charitable activities	£120,658	£26,413	-	£147,071	£146,489	
Summer fete/Christmas bazaar costs	161	-	-	161	2,465	
Event costs and Organ concert costs	70	228	-	298	658	
Parish Magazine costs	713	-	-	713	1,320	
London house running costs	5,031	-	-	5,031	5,837	
Cost of other Trading activities	£5,975	£228	-	£6,203	£10,280	
Expenditure on fabric- major repairs/ renewal	£51,227	£15,933	-	£67,160	£101,026	
Total expended before prior year items	£178,068	£42,574	-	£220,642	£257,950	

Notes to the Financial Report

4 Missionary and charitable giving

	Unrestricted	Restricted	Endowed	Total Funds	Total Funds
	Fund	Fund/s	Fund/s	2020	2019
	£	£	£	£	£
Overseas:					
Christian Aid	500			500	120
<i>Friends Of the Holyland</i>	2,187	62		2,250	1,653
<i>Water Aid</i>				-	1,362
<i>Australian Fire Fund</i>		516		516	
<i>Yemen-UNICEF</i>				-	556
Home:					
<i>Family Support Work</i>	2,158	353		2,511	991
<i>Flower Guild</i>		13		13	31
<i>Historic Churches Trust</i>				-	170
<i>Handbell Ringers</i>	250			250	
<i>Mayfacs</i>	500	250		750	165
<i>Bellringers donation for church bellropes</i>		1360		1,360	
Total	5,595	2,554	-	8,149	5,048

5 Staff costs

	Unrestricted Fund	Restricted Funds	Endowed Funds	2020 Total Funds	2019 Total Funds
	£	£	£	£	£
Remuneration					
Wages and salaries	19,020		-	19,020	32,997
Employer social security costs	88		-	88	854
Employer pension costs	-	-	-	-	210
Total	19,108	-	-	19,108	34,061

Numbers employed 3

6a Payments to PCC members

Fr Nigel Prior received expenses relating to travel costs totalling £301. No other member received payment. No person received remuneration in excess of £60,000.

6b Transactions with persons related to PCC members

Payment is made in respect of his employment as Musical Director to Andrew Benians, husband of Mrs D Benians, who was a member of the PCC prior to October 2020.

Notes to the Financial Report

6c Transactions with related charities

There have been no payments to related charities during the year, but the PCC has received financial support from Friends of St Dunstan's in respect of the cost of certain repair and building work to the Church, from the Friends of the Churchyard for the upkeep of the churchyard and from The Nicholson Trust. These charities are independent of the PCC but have a number of common Trustees.

7 Governance

	Unrestricted Funds	Restricted Fund/s	Endowed Fund/s	Total Funds 2020	<i>Total Funds 2019</i>
	£	£	£	£	£
<i>Independent examination</i>	540			540	525

8 Fixed assets

a) Tangible fixed assets

	Freehold land and buildings	Heaters London house	Office equipment	Total fixed Assets
Cost or valuation	£	£	£	£
At 1 January 2020	250,000	1,649	5,139	256,788
Additions;- Photocopier	-		4,583	4,583
Elimination on disposal of Photocopier		-	(5,139)	(5,139)
At 31 December 2020	250,000	1,649	4,583	256,232
Charge for depreciation				
At 1 January 2020	-	165	5,138	5,303
Additions;- Photocopier	-	165	458	623
Elimination on disposal of Photocopier			(5,139)	(5,139)
At 31 December 2020	-	330	457	787
Net book amounts				
At 31 December 2020	250,000	1,484	1	251,485
At 1 January 2020	250,000	1,319	4,126	255,445

The freehold land and buildings comprise London House. It was purchased in 1974 for £12,500 and the leasehold interest in a flat in London House repurchased in 2000 for £30,000. After substantial refurbishment in 2001, the Churchwardens revalued the property at £385,000, since when all costs of ownership including repairs have been expensed. An indicative valuation during 2010, led the Churchwardens to reduce the valuation to £250,000.

Notes to the Financial Report

b) Investments

	Unrestricted Fund	Restricted Fund/s	Endowed Fund/s	Total Funds
	£	£	£	£
Market value 1 January 2020	657,796	145,024	30,000	832,820
Sales at value	(117,440)	(27,776)		(145,216)
Purchases at cost	72,084	27,776		99,860
Net gains (losses) realised on sale	(6,256)	(12,588)		(18,844)
Revaluation gains	59,579	14,991		74,570
Market value 31 December 2020	£665,763	£147,427	£30,000	£843,190

The Endowed fund investments are held as a Fixed Asset, all other investments as Current Assets.

In June 2020, the PCC sold all its holding in J O Hambros Equity Fund. The sale proceeds received by the Organ Fund and the Bruxner Randall Fund were reinvested half in units in the Ruffer units and half in Miton units purchased from the General Fund at market value. The net proceeds to the General Fund was £45,356. In August 2020 the General Fund also sold Miton units to the value of £72,084 and reinvested this sum in further units in the Ruffer units held.

The CF Miton Cautious Multi Asset Fund was renamed the Premier Miton Multi Asset Fund following the merger of Miton Group plc and Premier Asset Management Group in November 2020.

Investments held at 31 December 2020 were:-

General Fund £665,763

L E Ruffer Total Return Fund 'O' accumulation units – 89,624 units, value £442,520

Premier Miton Cautious Multi Asset Fund B accumulation units- 59,714 units, value £178,796

Bankers Investment Trust -4,048 shares, value £44,447

Organ Fund (Restricted Fund)-£118,925

L E Ruffer Total Return Fund 'O' accumulation units – 9,852 units, value £48,646

Premier Miton Cautious Multi Asset Fund B accumulation units - 15,991 units, value £47,879

Bankers Investment Trust -2,040 shares, value £22,400

Bruxner Randall Fund (Restricted Fund-£30,000 Endowment) - £38,890

L E Ruffer Total Return Fund 'O' accumulation units – 1,523 units, value £7,522

Premier Miton Cautious Multi Asset Fund B accumulation units - 2,673 units, value £8,003

Bankers Investment Trust -2,127 shares, value £23,365

Fabric Fund-£4,222

CBF Fixed interest Fund- 968 units, value £1,642

M & G Charifund -188 units, value £2580

Graveyard Fund-£15,390

CBF Fixed interest Fund- 367 units, value £622

CBF Investment Fund Income units 721 units, value £14,768

Notes to the Financial Report

9 Net assets by fund

	<u>Unrestricted Funds</u>	<u>Restricted Fund/s</u>	<u>Endowed Fund/s</u>	<u>Total Funds 2020</u>	<i>Total Funds 2019</i>
	£	£	£	£	£
Fixed assets for church use	255,445			255,445	251,485
Investments	665,763	147,427	30,000	843,190	832,820
Current assets (except cash)	6,398	5,396	-	11,794	2,368
Cash at bank and on deposit	118,039	15,259		130,298	153,395
Current liabilities	(1,590)	-	-	(1,590)	(36,485)
	£1,044,055	£165,082	£30,000	£1,239,137	£1,203,583

10 Debtors

	<u>Unrestricted Funds</u>	<u>Restricted Fund/s</u>	<u>Endowed Fund/s</u>	<u>Total Funds 2020</u>	<i>Total Funds 2019</i>
	£	£	£	£	£
Income tax recoverable	2,326		-	2,326	1,762
Loan made to handbell Ringers	250		-	250	-
Grant for 2020 Churchyard maintenance		5,396	-	5,396	606
Chichester Diocese Chancel insurance grant	3,822			3,822	
	£6,398	5,396 -	-	£11,794	£2,368

Following a legal review, investments previously shown in the balance sheet by the chancel endowment fund were transferred to the Diocese in 2019. The accrued dividends were shown as cash with the Diocese. As a result of the legal review, dividend income will no longer be receivable but the amount received by the Diocese will be paid to the PCC by the Diocese by way of a restricted grant. All accrued grant is receivable by the PCC to reimburse it for covering the cost of insurance of the Chancel and will be paid to the PCC in early 2021.

11 Creditors

	<u>Unrestricted Funds</u>	<u>Restricted Fund/s</u>	<u>Endowed Fund/s</u>	<u>Total Funds 2020</u>	<i>Total Funds 2019</i>
Due within 12 months					
	£	£	£	£	£
Deferred income- grant for 2020		-	-	-	32,500
Accruals for utilities and governance	540			540	2,935
Deposit held re long term lease of London House.	1,050			1,050	1,050
	£1,590	-	-	£1,590	£36,485

Notes to the Financial Report

12 Statement of funds

Explanation of funds

Endowed funds are required by the donors to be invested and the income spent on specific objectives

£30,000 of the Bruxner Randall Fund has been recorded as an Endowment Fund since only the interest on the original capital of £30,000 is available for spending.

Restricted funds are required to be spent on specific purposes determined when created by the terms of their gift. The Restricted Funds and their purposes are:-

The Bruxner Randall Fund finances music in the Church or for fabric if not so needed.

The Organ Fund maintains and promotes the use of the organ.

The Fabric Fund pays the preservation and improvement of the fabric of St Dunstan's Church.

The Churchyard Fund meets the costs of the repair of tombs and maintenance of the Churchyard.

The Charity Fund collects donations for named charities.

The Flower Guild Fund receives donations and pays for flowers in the church.

The Choir Fund receives donations and pays choristers for weddings etc.

The Library Fund received donations and provides books for the Church library.

The Bellringers Fund receives and pays fees for bell ringing at weddings etc.

Unrestricted funds are not subject to any donor restrictions and can be spent as the PCC decides

Summary of all funds

Fund income and expenditure and final balances are as follows:

	Balances b/fwd 1 Jan 2020	Income	Expenditure	Transfers, other gains and losses	Prior Year	Balances c/fwd 31 Dec 2020	Of which Investments
	£	£	£	£		£	£
Chancel Fund	3,299			(3,299)		-	
Bruxner Randall	30,000					30,000	30,000
Total of all endowed funds	33,299	-	-	(3,299)	-	30,000	30,000
Bruxner Randall	14,565	940	(1,094)	(2,845)		11,566	8,890
Fabric Fund	7,305	13,390	(13,358)	(486)		6,851	3,961
Organ Fund	115,278	901	(4,117)	4,763		116,825	118,925
Churchyard Fund	21,392	13,121	(10,500)	970		24,983	15,227
Flower Guild	2,088	524	(419)			2,193	
Bellringers Fund	1,707	1,590	(1,891)			1,406	
Choir Fund	798	80	-	-		878	
Library Fund	344					344	
Charity Fund	-	11,230	(11,194)			36	
Total of all restricted funds	163,477	41,776	(42,573)	2,402	-	165,082	147,003
General fund	1,006,807	158,171	(178,552)	57,145	484	1,044,055	665,763
Total funds	£1,203,583	£199,947	£(221,125)	£56,248	£484	£1,239,137	£842,766

Independent Examiner's Report to the PCC of Mayfield & Five Ashes for the Year Ended 31st December, 2020

This is my report to the Parochial Church Council of the Ecclesiastical Parish (PCC) of Mayfield & Five Ashes, on the annual report for the year ended 31st December 2019.

Respective responsibilities of trustees and examiner

The PCC Members are responsible for the preparation of the Annual Reports. The PCC members consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

1. examine the accounts under section 145 of the Charities Act;
2. to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act; and
3. to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's Statement

In connection with my examination, no matter has come to my attention

- 1 which gives me reasonable cause to believe that in, any material respect, the requirements:
 - a) to keep accounting records in accordance with section 130 of the Charities Act; and
 - b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Examiner's signature

Vincent Blake

Examiner's name

VINCENT BLAKE

Date

23 May 2021

Relevant professional qualification(s) or body

Institute of Chartered Accountants in England and Wales

Examiner's address

The Old Farmhouse, Town Row Green, Rotherfield, East Sussex, TN6 3QU