



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1st January 2024 To 31st December 2024

Charity name: Pinhoe Road Baptist Church

Charity registration number: 1132000

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The principal purpose of the church is the advancement of the Christian faith according to the principles of the Baptist denomination. The church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>The provision of regular services of public Christian worship is central to the church's fulfilment of its primary purpose above. These have been held on Sundays at 9.15am (until July 2024) and 11am (all year), and advertised on the church website www.prbc.org.uk. They have also been accessible online via a livestream. A programme for all ages of children and young people is included in the morning services.</p> <p>Occasional courses are run to enable anyone to explore what it means to be a Christian, and these are publicised during Sunday worship.</p> <p>The church also runs several small groups for development of faith and discipleship. These meet during the week in the homes of some members and on church premises, and are advertised in the weekly newsletter distributed by email to any wishing to receive it.</p> <p>The church runs Parent and Toddler sessions at the church premises to assist the local community and demonstrate the love of Jesus Christ. Once a month, the church hosts a 'Messy Church' session for families with young children. A youth club meets on a week night. The church operates a safeguarding policy and</p>

		<p>ensures that all people working with children are appropriately vetted.</p> <p>A weekly coffee morning is run on church premises, open to any in the neighbourhood.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In planning activities to meet its objectives, the trustees have had regard to the guidance issued by the Charity Commission on public benefit, and in particular, the specific guidance on charities for the advancement of religion.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Our Sunday worship services initially kept the pattern introduced last year, with two morning services at 9.15am and 11am, the second one being accessible online via a livestream, and with content available to watch back later. The earlier service was discontinued in July 2024 on grounds of insufficient capacity to keep resourcing it. An informal monthly gathering on Sunday evenings for prayer and worship was introduced in May 2024. We have been joined by a good number of newcomers through the year.</p> <p>In 2024 we ran several different teaching series, such as "The Good, the Bad and The Ugly" (looking at Old Testament characters), and "You Will be My Witnesses" (looking at the distinguishing marks of the early church in the Book of Acts). These longer series were punctuated by breaks for short series on different topics or to hear from visiting speakers.</p> <p>For children and youth, the usual range of groups on Sunday morning [crèche, Primary Sunday School (3–8-year-olds), Xplore (7–12-year-olds), Encounter for teenagers] continued their teaching programmes during the 11am service. A weekly session for Toddlers happens on Wednesday mornings. This took a break in the autumn term as we sought a new leader. 'Messy Church' continued each month with craft activities, food, and a bible-based story for families with young children, an event attended by up to 115 visitors, of whom around 75 were children and young people. During the week a youth club offers 9–12-year-olds a venue for socialising and games on Friday evenings.</p> <p>Within the small group programme, a variety of groups serve the discipleship needs of a diverse range of people. The Care Network team leader has stimulated practical pastoral care for those in various situations of need.</p> <p>The church hosts an International Café once a month, in partnership with another local church. This is designed to introduce new arrivals to life in the UK and Exeter, and to help them improve their English.</p>

		<p>Between 60 and 100 internationals attend the café regularly.</p> <p>The church also held a variety of outreach events to spread the good news of Jesus and encourage more people into the church. Regular events include a Christmas Fair, a Carol Service and engagement with spectators of the Great West Run (held in May) which passes by the church.</p> <p>The membership of the church stood at 118 at the end of 2024.</p>
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the year-end there was a healthy surplus reflecting an increase in donations and a staff vacancy. The church is in a good position for future planned commitments.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The trustees' aim is to maintain a working balance sufficient to be able to cover our legal financial commitments for a period of 6 months. This would include our Ministers salary, NI contributions and pension contributions plus covering utility bills for the Manse and the Church and to maintain adequate buildings insurance cover.
Amount of reserves held	Para 1.22	The financial status at the end of 2024, going into 2025, was to have unrestricted funds available in the General Fund of at least £65,000. Our unrestricted reserves totalled £143,000 at the end of the year, significantly above the requirement.
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution (adopted 22 nd October 2008 and amended 18 th May 2011 and 10 th June 2015 and 15 th December 2020)
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Unincorporated Association
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Appointment by the church members' meeting

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Pinhoe Road Baptist Church
Other name the charity uses	
Registered charity number	1132000
Charity's principal address	Pinhoe Road Polsloe Bridge Exeter EX4 7HZ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Rev George Peter Baker	Minister and Elder		Church Members' Meeting
2	Mr Bruce Macpherson	Elder		Church Members' Meeting
3	Mr Christopher Maurice Gardner	Elder		Church Members' Meeting
4	Mrs Amanda Louise Grainger	Elder		Church Members' Meeting

Corporate trustees – names of the directors at the date the report was approved

Director name		
N/A		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
Baptist Union Corporation Limited Baptist House PO Box 44 129 Broadway Didcot Oxfordshire OX11 8RT		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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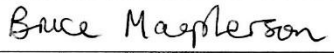
Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	George Peter Baker	Bruce Macpherson
Position (eg Secretary, Chair, etc)	Minister	Secretary

Date 16th JULY 2025

Hugh S. Rodway
21 Maudlin Drive Teignmouth
Devon
TQ14 8RZ
01626 778328
Email: hughr@tiscali.co.uk

REPORT & FINDINGS OF EXAMINER TO THE TRUSTEES and DEACONS OF
PINHOE ROAD BAPTIST CHURCH EXETER
Of the Accounts for the year ending 31st December 2024

26th February 2025

Firstly, I would like to express my thanks and appreciation for the superb report which the Treasurer Chris Garner has produced to accompany the accounts, and which made my task that much easier when carrying out the Examination.

FORMAT of ACCOUNTS

The Management accounts are in the form of Receipt and Payments format, which provides an overview to the Trustees, Deacons and Church as to the Income and Expenditure in 2024. Page 1 is a summary and the notes referring to the more detailed breakdown which comes as a separate attachment.
A SOFA (CC16) in line with Charity Commission guidelines has also been produced.

GENERAL OVERVIEW.

In accounting terms, the Church made a surplus of £78753 and there are three major items which have contributed to this significant amount

1. The Church did not have an Associate Minister
2. Two Legacies of £15K and £8K **
3. Increased Giving

** The 2 legacies which were bequeathed were both unrestricted, but it was felt that in respect of the larger bequest, the donor will have wanted some money to be used to improve certain facilities in the hall which are now in process of being undertaken.

REGULAR INCOME

It is pleasing to report that giving via standing Orders has increased whilst the Church continues to embrace new technology re-giving methods whether it be through the Churches Website and also the Contactless Terminal Card reader and I am informed that an evaluation of alternative suppliers is being undertaken in order to make the best use of this type of facility

GIFT AID

The Church was able to recover a significant amount of income £27K from the HMRC through the Gift Aid scheme and an additional £1K was received through GADS Small Cash donations .Since April 2016 the maximum amount which can qualify for the latter increased from £5000 to £8000 which means that the amount that Churches can claim has similarly increased from £1250.00 to £2000.00 pa and one advantage of the increase is that the Church can continue to take full advantage of this allowance from the HMRC without compromising from those whose donations can be identified and who have signed a declaration Form *It is worth mentioning that any donations given anonymously through terminal giving can still qualify for GADS so can be used to ensure the maximum entitlement is claimed.

HIRE of PREMISES

Good use is made of the facilities by the community resulting in an income of £3843 (£2805 in 2023)

BANKING

In 2024 the Church continued to conduct its everyday banking with CAF Bank, where it operates both a General Account and a Gold Account.

The remainder of £49746 is held on deposit with the Baptist Union Corporation where it is split over two funds of a 7 Day and 3 Month notice.

Although interest rates have started to decrease, both these accounts give a good rate of interest which raised £3248 compared with £1832 the previous year.

During 2024 CAF BANK reached an agreement which means that Cash can now be banked at the POST OFFICE which has come as an enormous relief to many Treasurers

To achieve a even better return, the Church might like to consider using CCLA (COIF) Charity account especially for any long term funds for example Funds held in reserve see Financial Reserves below

FINANCIAL RESERVES POLICY

The Church has a policy which requires a minimum reserves level to cover six months of the average expenditure of fixed costs and legal responsibilities relating to paid staff such as the Minister and has been set at £65K so with unrestricted reserves of £143K is significantly above the requirement

RESTRICTED FUNDS

The number of restricted funds has now been reduced to just 2, which at the end of the year had the following balances.

Building Redevelopment	22873
Fellowship Fund	1677
TOTAL	24550

GIVING TO OTHER CAUSES

The Church continues to be very generous in its support for other Missions including a tithe to the Baptist denominations Home Mission Fund, and BMS World Vision in addition to some other National and local based charities.

In 2024 the total distributed increased to £24800 (£20611) which is 22% of the total spend

PENSIONS

The significant event in 2024 was the announcement from the Baptist Union, that the outstanding deficit on the Defined Benefits Scheme going back to 2012 had been sold off to an external insurance company which meant that would no longer be a burden on Churches and that there was no further a need for them to charge the nominal £1 per month

LIABILITIES

As a result of the above there are no substantial liabilities as the sum of £7711 which had been has been held back as a retainer from Ellis & Clark (builders) had been paid in full after they rectified all the outstanding snags from the building project

The only liability is money which was destined for other causes under £500 which had not been paid by the end of the year

RECONCILIATION of ACCOUNTS

I can affirm that the computer system agrees to that shown on the bank statements

PAYROLL- STAFF

It was not until the autumn of 2024 that a new Associated Minister was called by the Church who is not expected to start until April 2025

This is reflected in the payroll costs which are appreciably lower than had been budgeted. Besides the new Associate Minister, I understand that there are plans to appoint a paid Administrator which will increase the costs in the forthcoming years,

As with most Churches, Pinhoe Road is entitled to the Employment NI Allowance and unless the gross pay for staff exceeds £80K the Church should continue to be exempt from ER NI. and I have reproduced the workings by WEBA in the paragraph below

Whilst the Employer NI (ER NI) rate is set to rise in April 2025 from 13.8% to 15%, the Employment NI Allowance (designed to help employers) has more than doubled, from £5,000 to £10,500 for the year. Despite a lower threshold for employers too, the overall impact of the new measure will mean that most churches will continue to pay no ER NI at all in the coming tax year. WEBA have calculated that (ignoring lower earners, those grossing less than £416 a month) the total annual gross pay for staff must exceed £80,000 before a single penny of ER NI is payable.

MINIMUM WAGE The Minimum Wage rates set by the Government will rise for work carried out from April 2025 onwards to £12.21 per hour, for staff over 21; to £10.00 per hour for 18-20 yearolds; and to £7.55 per hour for those under 18 and first year apprentices

It is worth mentioning that it is permitted under the CC rules that a paid administrator can become a Trustee in the same way that Ministerial appointments are allowed, as most CIO constitutions will invariably state something similar to the words reproduced below.

The Deacon for Administration and Deacon for Finance (who may only be elected to this role after 24 months of continuous membership of the Church) shall automatically be a Charity Trustee because of their role and responsibilities

CHURCHES, CHARITIES and INCORPORATION

It was hoped that by now the process of converting to CIO status will be well under way, but other events have taken priority in the life of the Church. Unfortunately, it is a fairly slow and arduous procedure that can take some months to complete without the Church seeing any benefit. However, the important one is that in the unlikely event of any litigation, the Church Officers/Trustees are financially protected.

As you are aware once a the new constitution has been accepted by the Charity commission and have allocated a new number, there will be many administrative tasks to perform such as notifying banks, utilities, rental companies etc, updating Web site- in fact anywhere where the Church Charity number is currently displayed and as a new organization there will then be a need to apply to the HMRC for new numbers for PAYE, GIFT AID RECOVERY which also includes a New Government Gateway

However, the one recommendation which I strongly advise in order to avoid any additional costs such as having to prepare 2 sets of Annual Accounts, that the new structure does not become operative until the close of the accounting year with the new Church charity operating from the first day of the subsequent year.

SUMMARY

The Management accounts which are attached are once again in the form of Receipt and Payments format, which provides the overview to the Trustees, Deacons and Church as to the Income and Expenditure in 2024 together with the closing balances, and I reproduced below the relevant section from the Charity Commission website.

Independent examination at a glance To maintain public confidence in the work of charities, charity law requires most charities to have an external scrutiny of their accounts. Provided a charity is not required by law or its governing document to have an audit then trustees may choose a simpler and less expensive form of external scrutiny called an independent examination. For financial years ending on or after 31 March 2015, trustees may opt for an independent examination instead of an audit provided their charity's gross income is not more than £250,000, or where gross income exceeds £250,000, its gross assets are not more than £3.26 million. An independent examination is a simpler form of scrutiny than an audit but it still provides trustees, funders, beneficiaries, stakeholders and the public with an assurance that the accounts of the charity have been reviewed by an independent person. All charities with an income of more than £25,000 that opt not to have an audit must have to have an examination. Whether acting as a volunteer or being paid a fee for their work, the role of the independent examiner is important and they must follow certain steps in carrying out the examination and make a report to the trustees setting out particular matters once they have finished their examination. There is a process to be followed and separate guidance - Independent examination of charity accounts: examiners (CC32) - is available which takes the examiner through the Directions which set the procedures that the examiner must follow, explains their reporting duties and provides the examiner with practical advice at every stage. Whilst in most cases the examiner will be reviewing receipts and payments accounts and so will not need to be a qualified accountant to carry out a proper independent examination, the examiner still needs a certain level of ability and knowledge to undertake a competent examination and to set out their report in the way that is required by the 2008 Regulations. Where gross income is more than £250,000 charity law requires the examiner to be a member of a body listed in the Charities Act. Once the figures are adopted, they will need to be filed on the Charity Commission together with the reports as in previous years.

it is good to report that the finances of the Church are in excellent shape and I pray God's blessing to your fellowship in the coming days as you welcome a new name to join the team as you seek to show the love of Christ to those whom you are serving in your neighborhood.

Blessings

Andy J Rodway



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

PINHOE ROAD BAPTIST CHURCH, EXETER

On accounts for the year
ended

31st December 2024

Charity no
(if any)

1132000

Set out on pages

1 - 2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12 /2024

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Hugh S Rodway

Date: 26th February 2025

Name:

Hugh S RODWAY

Relevant professional
qualification(s) or body
(if any):

Address:

21 Maudlin Drive
Teignmouth Devon TQ14 8RZ

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.



CHARITY COMMISSION
FOR ENGLAND AND WALES

PINHOE ROAD BAPTIST CHURCH

1132000

Receipts and payments accounts

CC16a

For the period
from

01/01/2024

To

31/12/2024

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Gift aid donations	98909	720	-	99,629	98,271
Non gift aid donations	21026	13124	-	34,150	19,846
Legacies	23165	-	-	23,165	-
Stewardship / GAYE	15185	250	-	15,435	13,921
On-line giving	2678	97	-	2,775	6,850
Gift aid recovered	28144	440	-	28,584	22,613
Hall hire	3843	-	-	3,843	2,805
Bank interest	3248	-	-	3,248	1,832
Other income	7546	-	-	7,546	5,069
Sub total (Gross income for AR)	203,744	14,631	-	218,375	171,209
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	203,744	14,631	-	218,375	171,209
A3 Payments					
Staffing	38,293	-	-	38,293	48,498
Ministry support	7,458	-	-	7,458	7,270
Church life - adults	1,975	1,250	-	3,225	4,305
Church life - youth	5,614	-	-	5,614	6,308
Building utilities & maintenance	22,181	-	-	22,181	29,854
Building redevelopment	15,769	9,435	-	25,204	15,623
Evangelism & outreach	8,952	-	-	8,952	7,632
Mission support	24,800	-	-	24,800	20,205
Core - subs and audit	1,155	-	-	1,155	1,091
Administration	2,740	-	-	2,740	6,191
Sub total	128,937	10,685	-	139,622	146,977
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	128,937	10,685	-	139,622	146,977
Net of receipts/(payments)	74,807	3,946	-	78,753	24,232
A5 Transfers between funds					
A6 Cash funds last year end	85,088	20,604	-	105,692	81,460
Cash funds this year end	159,895	24,550	-	184,445	105,692

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	CAF Gold account	56,261	24,550	-
	CAF General account	53,888	-	-
	BU Corp accounts	49,746	-	-
	Total cash funds	159,895	24,550	-
	(agree balances with receipts and payments account(s))			
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
B3 Investment assets				
B4 Assets retained for the charity's own use				
B5 Liabilities				
	Dnipro Hope	General	326	
	World Vision	General	120	
Signed by one or two trustees on behalf of all the trustees		Signature	Print Name	Date of approval
		C M Gardner	C Gardner	16-7-25

RECEIPTS & PAYMENTS ACCOUNT

	Note	2024	2023
		£	£
Receipts			
Gift Aided Donations	1	99629	98271
Non Gift Aided donations	2A	34150	19846
Legacies	2B	23165	0
Stewardship GAYE	3	15435	13921
Online giving	4	2774	6850
Gift Aid recovered	5	28584	22613
Hall hire	6	3843	2805
Bank interest	7	3248	1832
Other income	8	7546	5069
TOTAL		218375	171209
Payments			
Staffing	9	38293	48497
Ministry support	10	7458	7270
Church life - adults	11	3226	4305
Church life - youth	12	5614	6308
Building utilities & maintenance	13	22181	29853
Building redevelopment	14	25204	15623
Evangelism & outreach	15	8952	7632
Mission support	16	24800	20205
Core - subs and audit	17	1154	1091
Administration	18	2740	6191
TOTAL		139622	146977
Surplus (deficit) for the year		78752	24232
Balance brought forward bank accounts		105692	81460
Balance Carried forward		184444	105692

Balances As above-		Restricted	Restricted
Building Redevelopment	19	22873	18528
Fellowship Fund	20	1677	2076
			0
			0
Totals of Restricted Funds		24550	20604
Total of General Fund (Unrestricted)	21	159895	85088
TOTAL of ALL FUNDS		184445	105692

STATEMENT OF ASSETS AND LIABILITIES AT 31st DECEMBER

Bank and other cash balances:	22	184445	105692
Non Monetary Assets	23	3557985	3347929
LIABILITIES	24	446	8955

CM Gardner

15.02.25

Pinhoe Road Baptist Church

Finance report 2024

Summary

Overall the church generated a surplus of £78,753 which resulted in total reserves rising from £105,692 to £184,445. £40,000 of reserves relate to building redevelopment (Ministry Transformation Project). Income and expenditure was monitored against budgets throughout the year with budget holders having access to the church's finance system ExpensePlus. The end of year position on the operational budget is shown below.

	General fund summary			
	General budget	Actual	Difference	%
Income	149,000	184,993	35,993	24
Expenditure	149,000	113,167	-35,833	24
Surplus		71,827		

Income included a one off legacy of £8100.

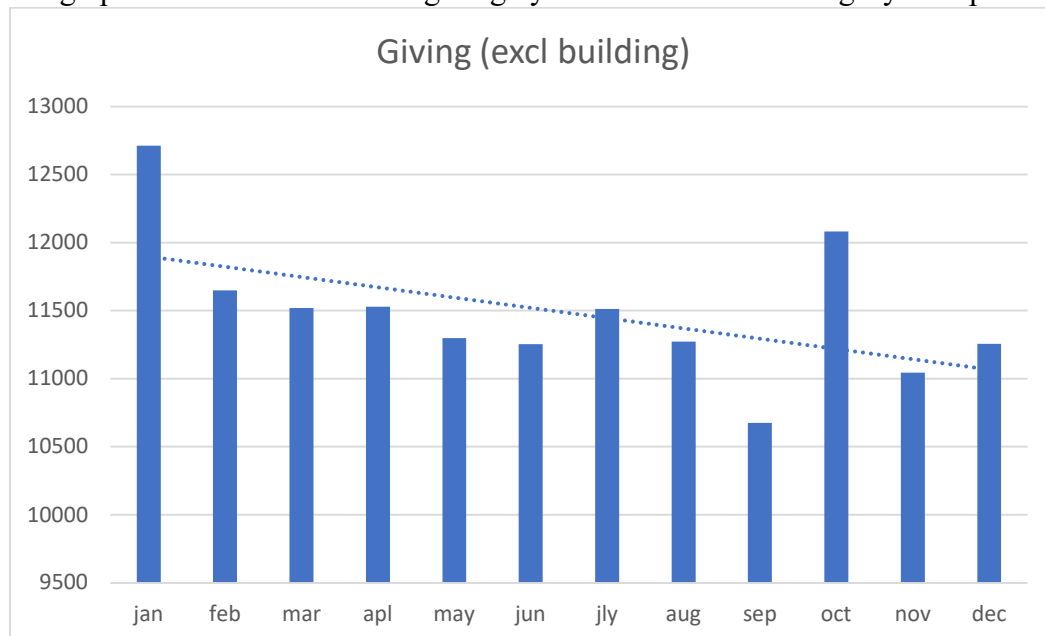
The reason for the underspend was the Associate Pastor staff vacancy.

Income

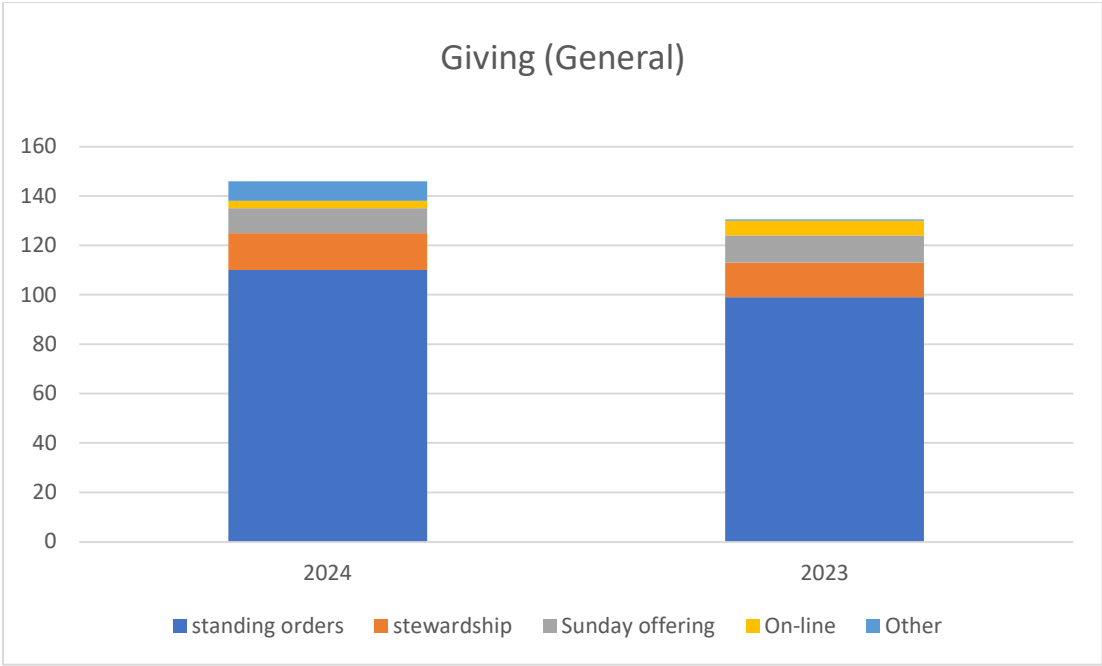
Total income (across all funds) in 2024 was £218,375 compared to £171,209 in the previous year. This included two legacies - the £8100 legacy to the general fund and a £15000 legacy to building redevelopment.

Giving

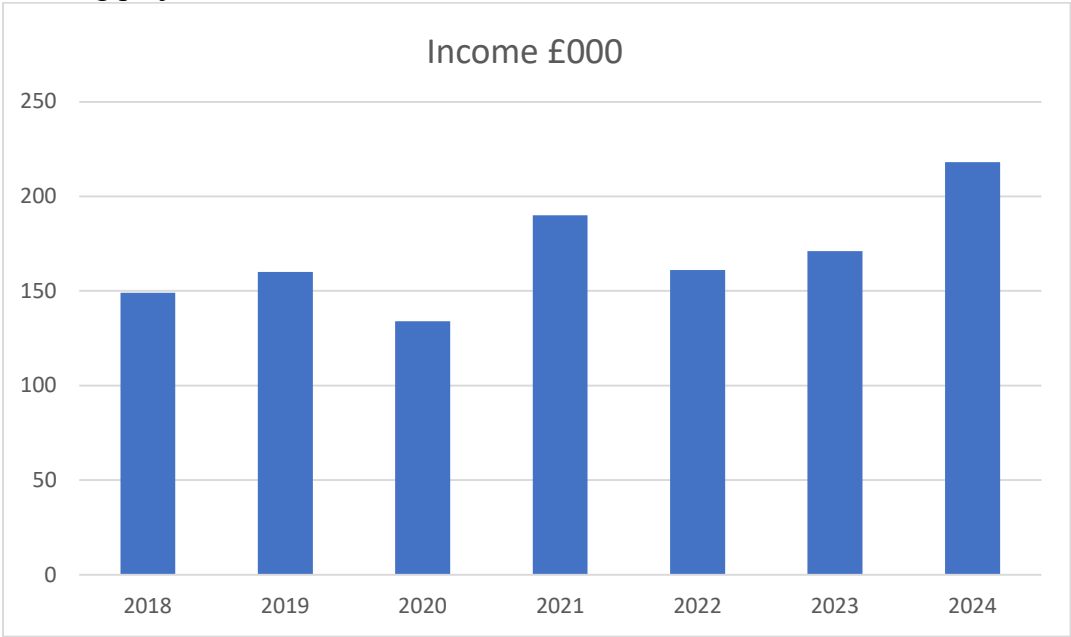
The graph below illustrates total giving by month. The one off legacy receipt of £8100 is omitted.



The graph below illustrates the different sources of giving. Giving by standing order has increased. Graph excludes gift aid and other income.

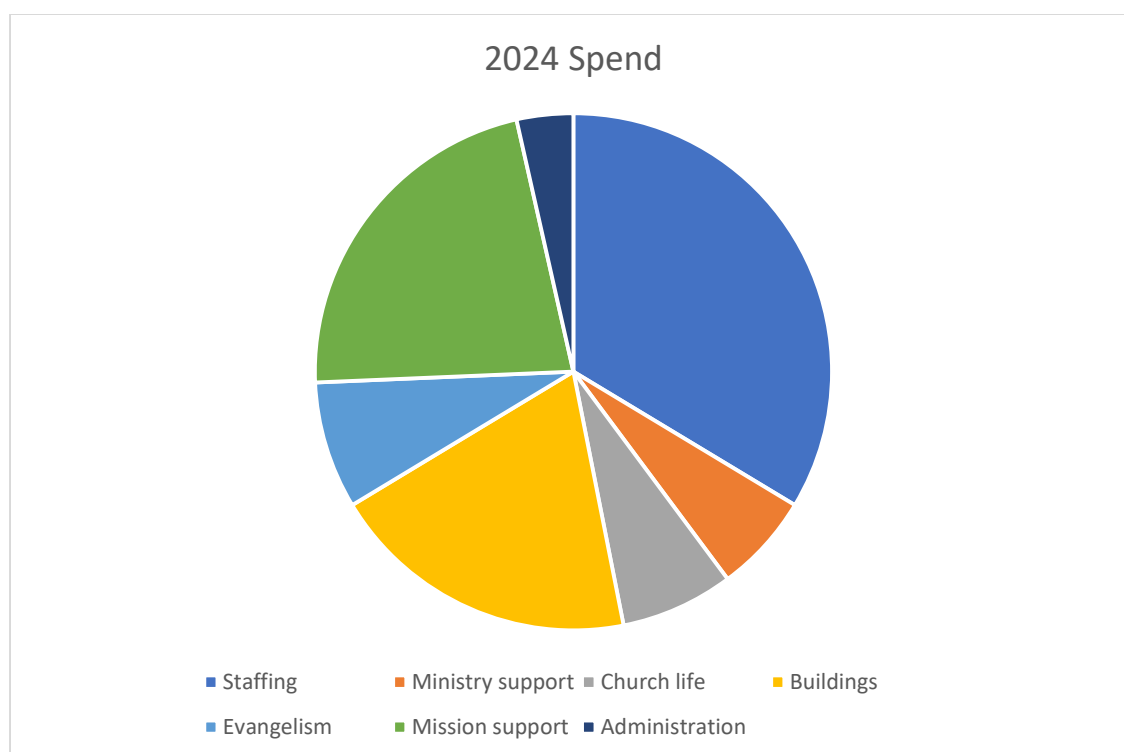


Long term trend
The graph below shows stable income over the last 7 years with a upward trend. There was additional building project income in 2021 and 2024.



Expenditure

The pie chart below shows the breakdown in spend by area with staffing and building maintenance accounting for 54% of total spend. We continue to be generous in supporting external mission totalling £25,000 which is 22% of total spend (budgeted 15%).



Expenditure budget and outturn

The table below compares actual spend against the budgets approved by the church meeting. The areas to highlight are underspend on staffing due to the vacant Associate Minister post and less spend on buildings.

	Budget £000	Actual £000	Diff £000
Staffing	68	38	-30
Ministry support	8	7	-1
Church life adult	2	2	0
Church life child	7	6	-1
Buildings	28	22	-6
Evangelism	7	9	2
Mission support	22	25	3
Administration	6	4	-2
Totals	148	113	-35

Building maintenance and utilities

Total spend in 2024 was £22,181 compared to £29,854 in 2023.

The main area of underspend was on church utilities, specifically our electricity spend with SSE. On 1st November the church transferred to E.on for electric supply.

Church utilities

	Budget £	Actual £	Diff £
Gas	4300	2598	-1702
Electricity	3925	653	-3272
ECOE	450	614	164
Water	2880	2622	-258
Broadband	850	878	28
Totals	12405	7365	-5040

The church continues to pay Exeter Community Energy for electricity generated by the solar panels at a reduced price per unit.

Church Life Conference/ Church weekend at home

Donations from attendees totalled £255, the cost was £1002, so the net cost was £747.

Mission Giving

We give 5% to BMS world mission and 5% to Home Mission. All giving is set out below, including collections for other causes.

Mission giving

	From budget £	Collections £	
BMS	14904		
ICE	1980		
YMCA	1356	876	
Friends International	1356		
Outreach southwest		876	
Scott Bradridge	1000		
TEAR fund	750		
St cath/Saltmine/Other		1702	
	21346	3454	24800

The amount to ICE, YMCA and Friends has remained unchanged for several years but uplifted by 10% in 2025.

Ministry Transformation Project/ Building redevelopment

We have 2 funds: one is restricted (where the donor makes express wishes) and one designated (unrestricted).

Building redevelopment			
	Designated £	Restricted £	Total £
Opening balance	382	18528	18910
Income	18750	13780	32530
Transfers	13708		13708
Expenditure	15769	9435	25204
Closing balance	17071	22873	39944

Details of income and spending is set out below

Building redevelopment

Res	Des	Total
-----	-----	-------

	£	£	£
Income			
Donations	13340		13340
Gift aid	440	3750	4190
Legacy		15000	15000

Spend

Ellis Clark retention	7711		7711
Rear garden	1724		1724
Top hall improvements		7850	7850
MTP2 surveyor		5430	5430
Lower hall + defib		2489	

The legacy of £15000 was earmarked to improve the worship hall. There is approximately £7000 remaining for improving sound and lighting and we have received recommendations from Live Support Event Services to this end.

Specific gifts covered the improvements to the rear garden and the new ceiling tiles in the worship hall.

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Cash and investments

The approach taken is to spread deposits across banking to minimise risk but to take advantage of good interest rates, which have reduced over 2024.

Bank balances

	Interest	£
caf gold	2.15%	80811
caf gen	0.20%	53888
bu 7		
day	1.75%	1931
bu 3		
mth	3.75%	47815
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Reserves

Our policy of retaining sufficient funds to cover 6 months staffing and utilities results in a minimum reserve level of £65000. Our unrestricted general reserve totalled £143000 at the end of the year, significantly above the requirement.

Recycling

As part of our commitment to the environment, members are reminded to minimise waste and attempt to sell or give away redundant equipment rather than place in land-fill.

Charitable Incorporated Organisation (CIO)

No progress was made in 2024 to move to a CIO status, which is seen as best practice for Baptist churches and offers several advantages including limiting liability and more freedoms. The next target date would be 1st January 2026.

Related party transactions / Trustees remuneration and expenses

Our Pastor, George Baker, received stipend, heating allowance and reimbursement of expenses and our Treasurer, Chris Gardner, received reimbursement of expenses relating to equipment purchases. No contribution or reimbursement of expenses in respect of *services provided by the Trustees* has been made during the year.

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Future commitments

In July 2022 we had a survey of all our roofs. The roof above the youth room has been renewed and a further 5 flat roofs will need renewing around 2027. The upper hall roof is approximately 35 years old and will probably need replacing soon due to water ingress from the solar panel fixings. The 2022 survey recommended “that an allowance is made to strip and re-slate the main roof and the smaller secondary roofs in the medium to long term, say within the next 10-15 years. Prior to that time there will be an increasingly frequent need for patch repairs”. Therefore in order to curtail rising maintenance costs the original church slate roof will need replacing in 2031 at an estimated cost of £65k.

Accounting policies

The financial statements have been prepared on a ‘receipts and payments’ basis and in accordance with the Charities Act 2011 and the Statement of Recommended Practice “Accounting and Reporting by Charities” Financial Reporting Standard 103 (FRS 103).

The church uses a national accounting system designed for UK charities which is called ExpensePlus. This is administered by the Treasurer and finance assistants Phil and Gina.

C M Gardner, Treasurer, Feb 2025

Hugh S. Rodway
21 Maudlin Drive Teignmouth
Devon
TQ14 8RZ
01626 778328
Email: hughr@tiscali.co.uk

REPORT & FINDINGS OF EXAMINER TO THE TRUSTEES and DEACONS OF
PINHOE ROAD BAPTIST CHURCH EXETER
Of the Accounts for the year ending 31st December 2024

26th February 2025

Firstly, I would like to express my thanks and appreciation for the superb report which the Treasurer Chris Garner has produced to accompany the accounts, and which made my task that much easier when carrying out the Examination.

FORMAT of ACCOUNTS

The Management accounts are in the form of Receipt and Payments format, which provides an overview to the Trustees, Deacons and Church as to the Income and Expenditure in 2024. Page 1 is a summary and the notes referring to the more detailed breakdown which comes as a separate attachment.
A SOFA (CC16) in line with Charity Commission guidelines has also been produced.

GENERAL OVERVIEW.

In accounting terms, the Church made a surplus of £78753 and there are three major items which have contributed to this significant amount

1. The Church did not have an Associate Minister
2. Two Legacies of £15K and £8K **
3. Increased Giving

** The 2 legacies which were bequeathed were both unrestricted, but it was felt that in respect of the larger bequest, the donor will have wanted some money to be used to improve certain facilities in the hall which are now in process of being undertaken.

REGULAR INCOME

It is pleasing to report that giving via standing Orders has increased whilst the Church continues to embrace new technology re-giving methods whether it be through the Churches Website and also the Contactless Terminal Card reader and I am informed that an evaluation of alternative suppliers is being undertaken in order to make the best use of this type of facility

GIFT AID

The Church was able to recover a significant amount of income £27K from the HMRC through the Gift Aid scheme and an additional £1K was received through GADS Small Cash donations .Since April 2016 the maximum amount which can qualify for the latter increased from £5000 to £8000 which means that the amount that Churches can claim has similarly increased from £1250.00 to £2000.00 pa and one advantage of the increase is that the Church can continue to take full advantage of this allowance from the HMRC without compromising from those whose donations can be identified and who have signed a declaration Form *It is worth mentioning that any donations given anonymously through terminal giving can still qualify for GADS so can be used to ensure the maximum entitlement is claimed.

HIRE of PREMISES

Good use is made of the facilities by the community resulting in an income of £3843 (£2805 in 2023)

BANKING

In 2024 the Church continued to conduct its everyday banking with CAF Bank, where it operates both a General Account and a Gold Account.

The remainder of £49746 is held on deposit with the Baptist Union Corporation where it is split over two funds of a 7 Day and 3 Month notice.

Although interest rates have started to decrease, both these accounts give a good rate of interest which raised £3248 compared with £1832 the previous year.

During 2024 CAF BANK reached an agreement which means that Cash can now be banked at the POST OFFICE which has come as an enormous relief to many Treasurers

To achieve a even better return, the Church might like to consider using CCLA (COIF) Charity account especially for any long term funds for example Funds held in reserve see Financial Reserves below

FINANCIAL RESERVES POLICY

The Church has a policy which requires a minimum reserves level to cover six months of the average expenditure of fixed costs and legal responsibilities relating to paid staff such as the Minister and has been set at £65K so with unrestricted reserves of £143K is significantly above the requirement

RESTRICTED FUNDS

The number of restricted funds has now been reduced to just 2, which at the end of the year had the following balances.

Building Redevelopment	22873
Fellowship Fund	1677
TOTAL	24550

GIVING TO OTHER CAUSES

The Church continues to be very generous in its support for other Missions including a tithe to the Baptist denominations Home Mission Fund, and BMS World Vision in addition to some other National and local based charities.

In 2024 the total distributed increased to £24800 (£20611) which is 22% of the total spend

PENSIONS

The significant event in 2024 was the announcement from the Baptist Union, that the outstanding deficit on the Defined Benefits Scheme going back to 2012 had been sold off to an external insurance company which meant that would no longer be a burden on Churches and that there was no further a need for them to charge the nominal £1 per month

LIABILITIES

As a result of the above there are no substantial liabilities as the sum of £7711 which had been has been held back as a retainer from Ellis & Clark (builders) had been paid in full after they rectified all the outstanding snags from the building project

The only liability is money which was destined for other causes under £500 which had not been paid by the end of the year

RECONCILIATION of ACCOUNTS

I can affirm that the computer system agrees to that shown on the bank statements

PAYROLL- STAFF

It was not until the autumn of 2024 that a new Associated Minister was called by the Church who is not expected to start until April 2025

This is reflected in the payroll costs which are appreciably lower than had been budgeted. Besides the new Associate Minister, I understand that there are plans to appoint a paid Administrator which will increase the costs in the forthcoming years,

As with most Churches, Pinhoe Road is entitled to the Employment NI Allowance and unless the gross pay for staff exceeds £80K the Church should continue to be exempt from ER NI. and I have reproduced the workings by WEBA in the paragraph below

Whilst the Employer NI (ER NI) rate is set to rise in April 2025 from 13.8% to 15%, the Employment NI Allowance (designed to help employers) has more than doubled, from £5,000 to £10,500 for the year. Despite a lower threshold for employers too, the overall impact of the new measure will mean that most churches will continue to pay no ER NI at all in the coming tax year. WEBA have calculated that (ignoring lower earners, those grossing less than £416 a month) the total annual gross pay for staff must exceed £80,000 before a single penny of ER NI is payable.

MINIMUM WAGE The Minimum Wage rates set by the Government will rise for work carried out from April 2025 onwards to £12.21 per hour, for staff over 21; to £10.00 per hour for 18-20 yearolds; and to £7.55 per hour for those under 18 and first year apprentices

It is worth mentioning that it is permitted under the CC rules that a paid administrator can become a Trustee in the same way that Ministerial appointments are allowed, as most CIO constitutions will invariably state something similar to the words reproduced below.

The Deacon for Administration and Deacon for Finance (who may only be elected to this role after 24 months of continuous membership of the Church) shall automatically be a Charity Trustee because of their role and responsibilities

CHURCHES, CHARITIES and INCORPORATION

It was hoped that by now the process of converting to CIO status will be well under way, but other events have taken priority in the life of the Church. Unfortunately, it is a fairly slow and arduous procedure that can take some months to complete without the Church seeing any benefit. However, the important one is that in the unlikely event of any litigation, the Church Officers/Trustees are financially protected.

As you are aware once a the new constitution has been accepted by the Charity commission and have allocated a new number, there will be many administrative tasks to perform such as notifying banks, utilities, rental companies etc, updating Web site- in fact anywhere where the Church Charity number is currently displayed and as a new organization there will then be a need to apply to the HMRC for new numbers for PAYE, GIFT AID RECOVERY which also includes a New Government Gateway

However, the one recommendation which I strongly advise in order to avoid any additional costs such as having to prepare 2 sets of Annual Accounts, that the new structure does not become operative until the close of the accounting year with the new Church charity operating from the first day of the subsequent year.

SUMMARY

The Management accounts which are attached are once again in the form of Receipt and Payments format, which provides the overview to the Trustees, Deacons and Church as to the Income and Expenditure in 2024 together with the closing balances, and I reproduced below the relevant section from the Charity Commission website.

Independent examination at a glance To maintain public confidence in the work of charities, charity law requires most charities to have an external scrutiny of their accounts. Provided a charity is not required by law or its governing document to have an audit then trustees may choose a simpler and less expensive form of external scrutiny called an independent examination. For financial years ending on or after 31 March 2015, trustees may opt for an independent examination instead of an audit provided their charity's gross income is not more than £250,000, or where gross income exceeds £250,000, its gross assets are not more than £3.26 million. An independent examination is a simpler form of scrutiny than an audit but it still provides trustees, funders, beneficiaries, stakeholders and the public with an assurance that the accounts of the charity have been reviewed by an independent person. All charities with an income of more than £25,000 that opt not to have an audit must have to have an examination. Whether acting as a volunteer or being paid a fee for their work, the role of the independent examiner is important and they must follow certain steps in carrying out the examination and make a report to the trustees setting out particular matters once they have finished their examination. There is a process to be followed and separate guidance - Independent examination of charity accounts: examiners (CC32) - is available which takes the examiner through the Directions which set the procedures that the examiner must follow, explains their reporting duties and provides the examiner with practical advice at every stage. Whilst in most cases the examiner will be reviewing receipts and payments accounts and so will not need to be a qualified accountant to carry out a proper independent examination, the examiner still needs a certain level of ability and knowledge to undertake a competent examination and to set out their report in the way that is required by the 2008 Regulations. Where gross income is more than £250,000 charity law requires the examiner to be a member of a body listed in the Charities Act. Once the figures are adopted, they will need to be filed on the Charity Commission together with the reports as in previous years.

it is good to report that the finances of the Church are in excellent shape and I pray God's blessing to your fellowship in the coming days as you welcome a new name to join the team as you seek to show the love of Christ to those whom you are serving in your neighborhood.

Blessings

Andy J Rodway



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

PINHOE ROAD BAPTIST CHURCH, EXETER

On accounts for the year
ended

31st December 2024

Charity no
(if any)

1132000

Set out on pages

1 - 2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12 /2024

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Hugh S Rodway

Date: 26th February 2025

Name:

Hugh S RODWAY

Relevant professional
qualification(s) or body
(if any):

Address:

21 Maudlin Drive
Teignmouth Devon TQ14 8RZ

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.



CHARITY COMMISSION
FOR ENGLAND AND WALES

PINHOE ROAD BAPTIST CHURCH

1132000

Receipts and payments accounts

CC16a

For the period
from

01/01/2024

To

31/12/2024

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Gift aid donations	98909	720	-	99,629	98,271
Non gift aid donations	21026	13124	-	34,150	19,846
Legacies	23165	-	-	23,165	-
Stewardship / GAYE	15185	250	-	15,435	13,921
On-line giving	2678	97	-	2,775	6,850
Gift aid recovered	28144	440	-	28,584	22,613
Hall hire	3843	-	-	3,843	2,805
Bank interest	3248	-	-	3,248	1,832
Other income	7546	-	-	7,546	5,069
Sub total (Gross income for AR)	203,744	14,631	-	218,375	171,209
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	203,744	14,631	-	218,375	171,209
A3 Payments					
Staffing	38,293	-	-	38,293	48,498
Ministry support	7,458	-	-	7,458	7,270
Church life - adults	1,975	1,250	-	3,225	4,305
Church life - youth	5,614	-	-	5,614	6,308
Building utilities & maintenance	22,181	-	-	22,181	29,854
Building redevelopment	15,769	9,435	-	25,204	15,623
Evangelism & outreach	8,952	-	-	8,952	7,632
Mission support	24,800	-	-	24,800	20,205
Core - subs and audit	1,155	-	-	1,155	1,091
Administration	2,740	-	-	2,740	6,191
Sub total	128,937	10,685	-	139,622	146,977
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	128,937	10,685	-	139,622	146,977
Net of receipts/(payments)	74,807	3,946	-	78,753	24,232
A5 Transfers between funds					
A6 Cash funds last year end	85,088	20,604	-	105,692	81,460
Cash funds this year end	159,895	24,550	-	184,445	105,692

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	CAF Gold account	56,261	24,550	-
	CAF General account	53,888	-	-
	BU Corp accounts	49,746	-	-
	Total cash funds	159,895	24,550	-
	(agree balances with receipts and payments account(s))			
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
B3 Investment assets		Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
B4 Assets retained for the charity's own use		Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
B5 Liabilities		Fund to which liability relates	Amount due (optional)	When due (optional)
	Dnipro Hope	General	326	
	World Vision	General	# 120	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	<i>C M Gardner</i>	C Gardner	16-7-25	

RECEIPTS & PAYMENTS ACCOUNT

	Note	2024	2023
		£	£
Receipts			
Gift Aided Donations	1	99629	98271
Non Gift Aided donations	2A	34150	19846
Legacies	2B	23165	0
Stewardship GAYE	3	15435	13921
Online giving	4	2774	6850
Gift Aid recovered	5	28584	22613
Hall hire	6	3843	2805
Bank interest	7	3248	1832
Other income	8	7546	5069
TOTAL		218375	171209
Payments			
Staffing	9	38293	48497
Ministry support	10	7458	7270
Church life - adults	11	3226	4305
Church life - youth	12	5614	6308
Building utilities & maintenance	13	22181	29853
Building redevelopment	14	25204	15623
Evangelism & outreach	15	8952	7632
Mission support	16	24800	20205
Core - subs and audit	17	1154	1091
Administration	18	2740	6191
TOTAL		139622	146977
Surplus (deficit) for the year		78752	24232
Balance brought forward bank accounts		105692	81460
Balance Carried forward		184444	105692

Balances As above-		Restricted	Restricted
Building Redevelopment	19	22873	18528
Fellowship Fund	20	1677	2076
			0
			0
Totals of Restricted Funds		24550	20604
Total of General Fund (Unrestricted)	21	159895	85088
TOTAL of ALL FUNDS		184445	105692

STATEMENT OF ASSETS AND LIABILITIES AT 31st DECEMBER

Bank and other cash balances:	22	184445	105692
Non Monetary Assets	23	3557985	3347929
LIABILITIES	24	446	8955

CM Gardner

15.02.25

Pinhoe Road Baptist Church

Finance report 2024

Summary

Overall the church generated a surplus of £78,753 which resulted in total reserves rising from £105,692 to £184,445. £40,000 of reserves relate to building redevelopment (Ministry Transformation Project). Income and expenditure was monitored against budgets throughout the year with budget holders having access to the church's finance system ExpensePlus. The end of year position on the operational budget is shown below.

	General fund summary			
	General budget	Actual	Difference	%
Income	149,000	184,993	35,993	24
Expenditure	149,000	113,167	-35,833	24
Surplus		71,827		

Income included a one off legacy of £8100.

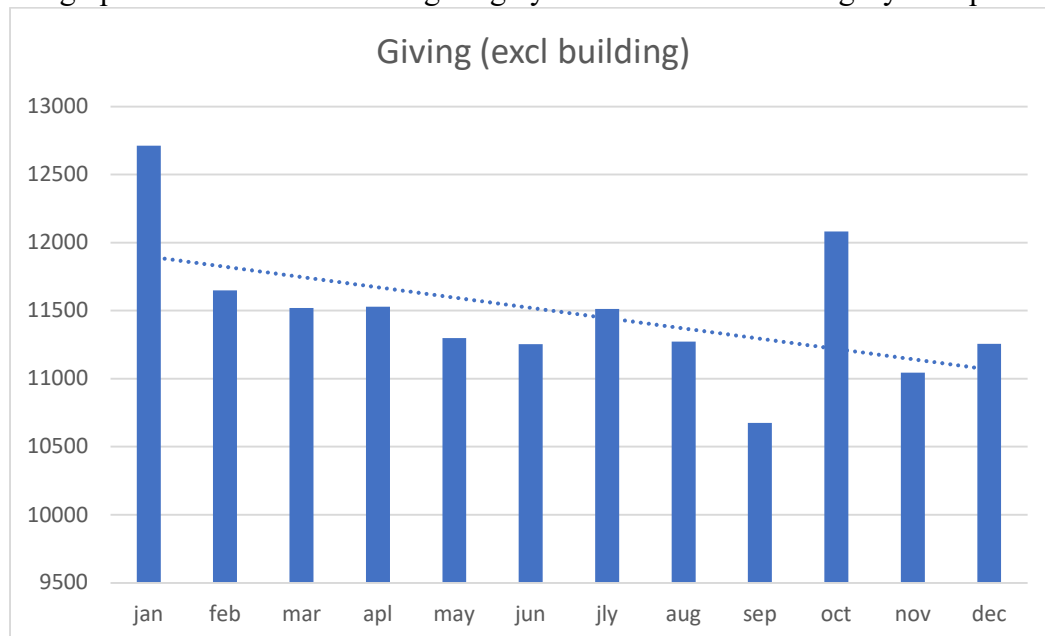
The reason for the underspend was the Associate Pastor staff vacancy.

Income

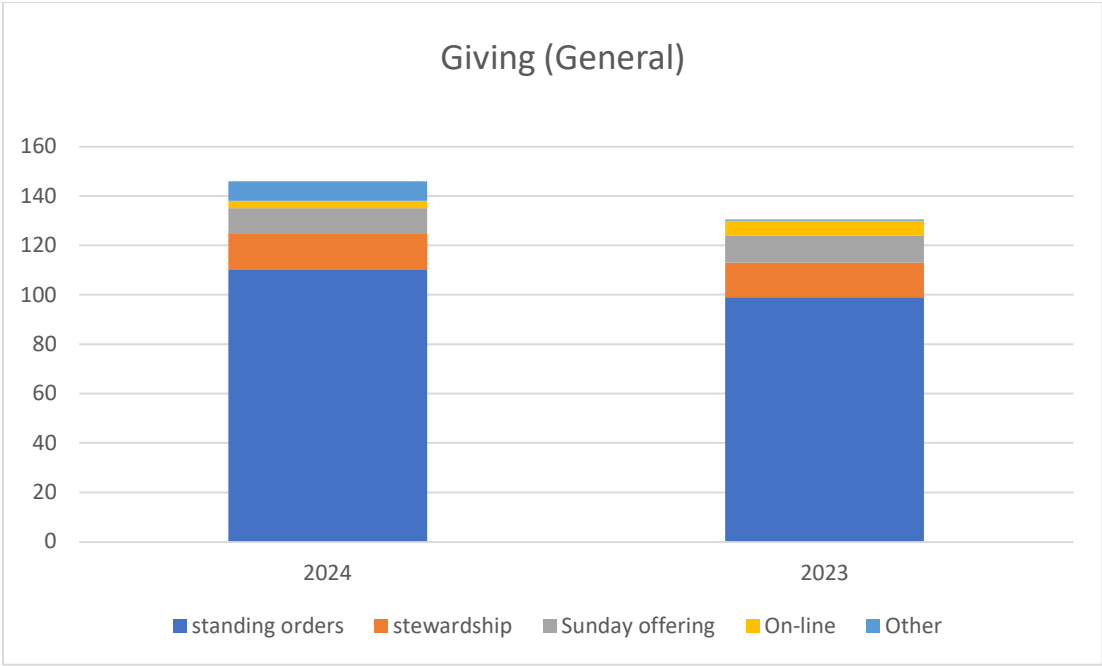
Total income (across all funds) in 2024 was £218,375 compared to £171,209 in the previous year. This included two legacies - the £8100 legacy to the general fund and a £15000 legacy to building redevelopment.

Giving

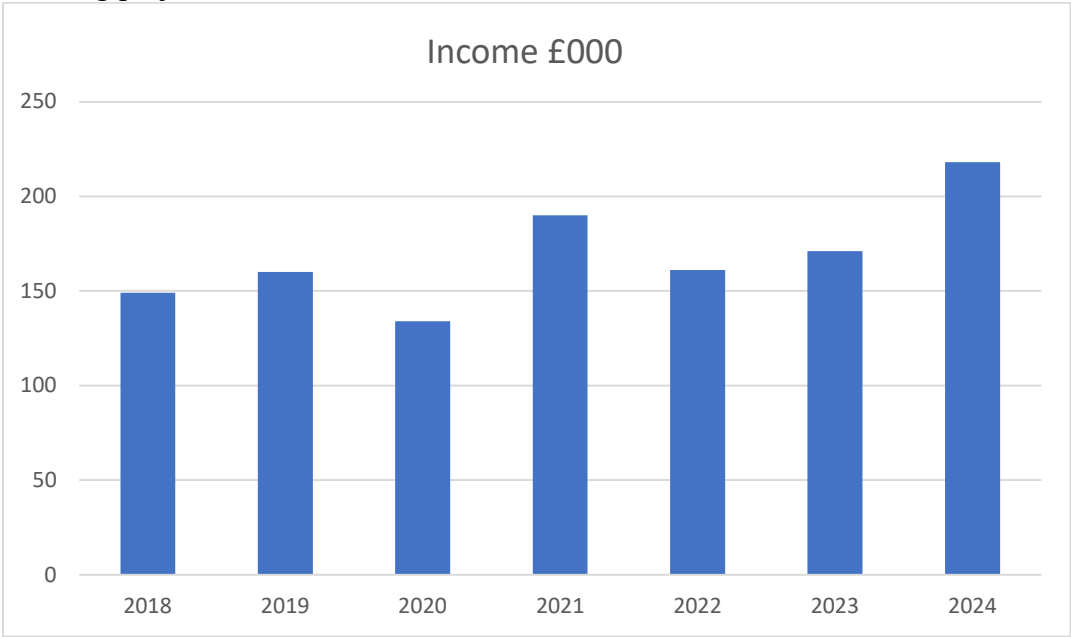
The graph below illustrates total giving by month. The one off legacy receipt of £8100 is omitted.



The graph below illustrates the different sources of giving. Giving by standing order has increased. Graph excludes gift aid and other income.

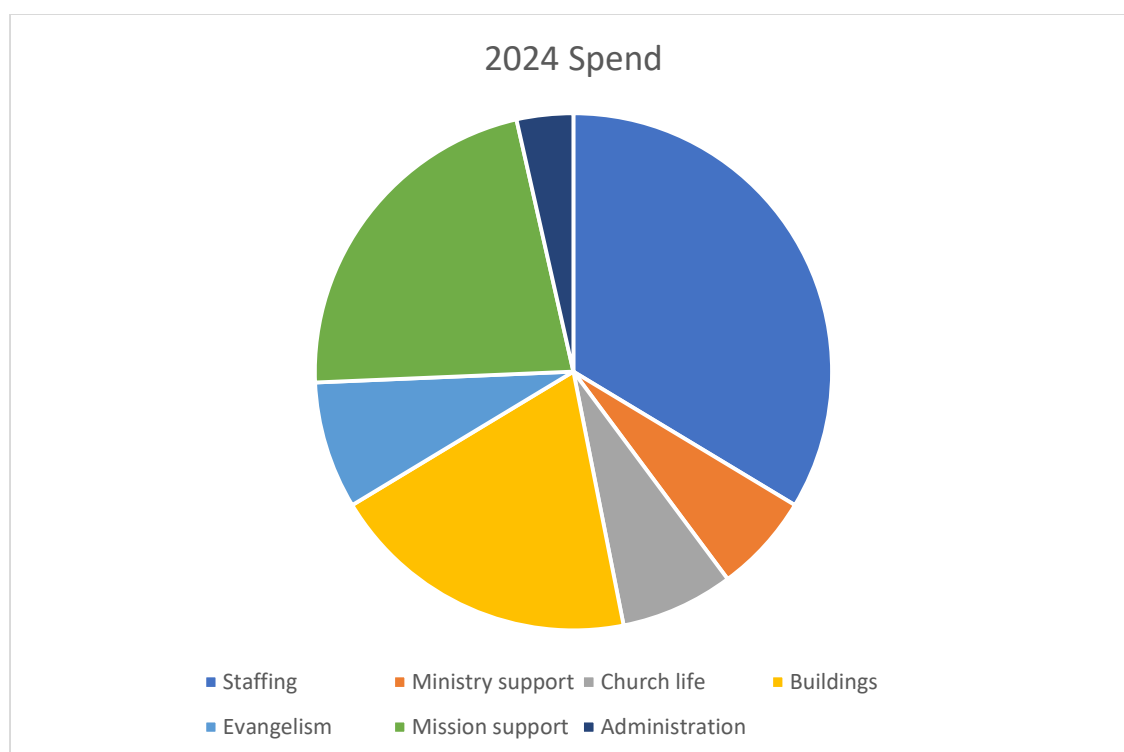


Long term trend
The graph below shows stable income over the last 7 years with a upward trend. There was additional building project income in 2021 and 2024.



Expenditure

The pie chart below shows the breakdown in spend by area with staffing and building maintenance accounting for 54% of total spend. We continue to be generous in supporting external mission totalling £25,000 which is 22% of total spend (budgeted 15%).



Expenditure budget and outturn

The table below compares actual spend against the budgets approved by the church meeting. The areas to highlight are underspend on staffing due to the vacant Associate Minister post and less spend on buildings.

	Budget £000	Actual £000	Diff £000
Staffing	68	38	-30
Ministry support	8	7	-1
Church life adult	2	2	0
Church life child	7	6	-1
Buildings	28	22	-6
Evangelism	7	9	2
Mission support	22	25	3
Administration	6	4	-2
Totals	148	113	-35

Building maintenance and utilities

Total spend in 2024 was £22,181 compared to £29,854 in 2023.

The main area of underspend was on church utilities, specifically our electricity spend with SSE. On 1st November the church transferred to E.on for electric supply.

Church utilities

	Budget £	Actual £	Diff £
Gas	4300	2598	-1702
Electricity	3925	653	-3272
ECOE	450	614	164
Water	2880	2622	-258
Broadband	850	878	28
Totals	12405	7365	-5040

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Future commitments

In July 2022 we had a survey of all our roofs. The roof above the youth room has been renewed and a further 5 flat roofs will need renewing around 2027. The upper hall roof is approximately 35 years old and will probably need replacing soon due to water ingress from the solar panel fixings. The 2022 survey recommended “that an allowance is made to strip and re-slate the main roof and the smaller secondary roofs in the medium to long term, say within the next 10-15 years. Prior to that time there will be an increasingly frequent need for patch repairs”. Therefore in order to curtail rising maintenance costs the original church slate roof will need replacing in 2031 at an estimated cost of £65k.

Accounting policies

The financial statements have been prepared on a ‘receipts and payments’ basis and in accordance with the Charities Act 2011 and the Statement of Recommended Practice “Accounting and Reporting by Charities” Financial Reporting Standard 103 (FRS 103).

The church uses a national accounting system designed for UK charities which is called ExpensePlus. This is administered by the Treasurer and finance assistants Phil and Gina.

C M Gardner, Treasurer, Feb 2025