



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	01	01	2022		31	12	2022

Section A Reference and administration details

Charity name

Pinhoe Road Baptist Church

Other names charity is known by

Registered charity number (if any) 1132000

Charity's principal address

Pinhoe Road

Polsloe Bridge

Exeter

Postcode

EX4 7HZ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Rev George Peter Baker	Minister and Elder		Church Members' Meeting
2	Mr Bruce Macpherson	Elder		Church Members' Meeting
3	Mr Adrian Michael Jackson	Elder	1 st January 2022 -15 th March 2022	Church Members' Meeting
4	Mr John David Heathershaw	Elder	15 th March 2022 – 31 st December 2022	Church Members' Meeting
5	Mr Christopher Maurice Gardner	Elder	15 th March 2022 – 31 st December 2022	Church Members' Meeting
6	Mrs Amanda Louise Grainger	Elder	15 th March 2022 – 31 st December 2022	Church Members' Meeting

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year
Baptist Union Corporation Limited Baptist House PO Box 44 129 Broadway Didcot Oxfordshire OX11 8RT	

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution (adopted 22 nd October 2008 and amended 18 th May 2011 and 10 th June 2015 and 15 th December 2020)
How the charity is constituted (eg. trust, association, company)	Unincorporated Association
Trustee selection methods (eg. appointed by, elected by)	Appointment by the church members' meeting

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Summary of the objects of the charity set out in its governing document

The principal purpose of the church is the advancement of the Christian faith according to the principles of the Baptist denomination. The church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

In planning activities to meet its objectives, the trustees have had regard to the guidance issued by the Charity Commission on public benefit, and in particular the specific guidance on charities for the advancement of religion.

The provision of regular services of public Christian worship is central to the church's fulfilment of its primary purpose above. These have been held on Sundays at 9.15am and 11am, and advertised on the church website www.prbc.org.uk. They have also been accessible online via a livestream. A programme for all ages of children and young people is included in the morning services.

Occasional courses are run to enable anyone to explore what it means to be a Christian, and these are publicised during Sunday worship. The church also periodically runs the Life Skills course in conjunction with Christians Against Poverty.

The church also runs several small groups for development of faith and discipleship. These meet during the week in the homes of some members and on church premises, and are advertised in the weekly newsletter distributed by email to any wishing to receive it.

The church runs Parent and Toddler sessions at the church premises to assist the local community and demonstrate the love of Jesus Christ. Once a month, the church hosts a 'Messy Church' session for families with young children. A club for children and teenagers meets on a week night. The church operates a safeguarding policy and ensures that all people working with children are appropriately vetted.

A weekly coffee morning is run on church premises, open to any in the neighbourhood.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

Our **Sunday worship services** continued the pattern introduced last year, with two morning services at 9.15am and 11am, the second one being accessible online via a livestream, and with content available to watch back later. The earlier service has a much smaller congregation than the later one, but has seen some growth and is well established. We have been joined by a good number of newcomers through the year.

In early 2022 we began a **teaching** series on Mark's gospel. This ran throughout the year, but was punctuated by breaks for short series on different topics. Before Easter we featured a series on the 'Spiritual Detox.' At the end of June, we heard from a visiting speaker on the topic of 'God's Empowering Presence,' and this was followed by a sermon series on 'Gifts of Grace.' Further messages from Mark led in to our pre-Christmas series.

For **children and youth**, the usual range of groups on Sunday morning (crèche, Primary Sunday School and Junior Church, Encounter for teenagers) continued their teaching programmes during the 11am service or, in the case of the teenagers, during the 9.15am service. A weekly session for Toddlers resumed in May on Wednesday mornings. A Holiday Club was held for children during one week in August. Messy Church resumed once a month in November with craft activities, food, and a bible-based story for families with young children.

Within the **small group programme**, a variety of groups continued to serve the discipleship needs of a diverse range of people. The Care Network team leader has stimulated practical pastoral care for those in various situations of need. A Life Skills Course also ran in the autumn in conjunction with Christians Against Poverty. The church hosts an International Cafè once a month, in partnership with another local church. This is designed to introduce new arrivals to life in the UK and Exeter.

We ran an Alpha Course early in the year to help people explore the Christian faith. The church also held a variety of **outreach** events to spread the good news of Jesus and encourage more people into the church. Regular events include a Christmas Fair, a Carol Service and engagement with spectators of the Great West Run (held in May) which passes by the church.

The **membership** of the church stood at 109 at the end of 2022.

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Section E	Financial review
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Brief statement of the charity's policy on reserves

The trustees aim is to maintain a working balance sufficient to be able to cover our legal financial commitments for a period of 6 months. This would include our Ministers salary, NI contributions and pension contributions plus covering utility bills for the Manse and the Church and to maintain adequate buildings insurance cover. The financial status at the end of 2022, going into 2023, was to have unrestricted funds available in the General Fund of at least £38,000.

At the end of 2022 the balance of all funds was £81,460, of which £60,787 was present in the unrestricted General Fund.

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

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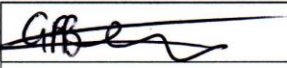
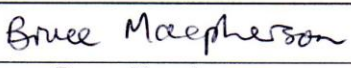
Section F	Other optional information
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Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	George Peter Baker	Bruce Macpherson
Position (eg Secretary, Chair, etc)	Minister	Secretary

Date 10th July 2023

Hugh S. Rodway
21 Maudlin Drive
Teignmouth
Devon
TQ14 8RZ
01626 778328
Email: hughr@tiscali.co.uk

**REPORT & FINDINGS OF EXAMINER TO THE TRUSTEES and DEACONS OF
PINHOE ROAD BAPTIST CHURCH EXETER
Of the Accounts for the year ending 31st December 2022**

2nd March 2023

Firstly, I would like to express my thanks and appreciation for the superb report which the Treasurer Chris Gardner has produced to accompany the accounts and which made my task that much easier when carrying out the Examination.

FORMAT of ACCOUNTS

The Management accounts are in the form of **Receipt and Payments** format, which provides an overview to the Trustees, Deacons and Church as to the Income and Expenditure in 2022 This year Page 1 has been updated and now comes as a summary and the notes referring to the more detailed breakdown comes as a separate attachment.

A SOFA in line with Charity Commission guidelines has also been produced.

GENERAL OVERVIEW.

In accounting terms, the Church made a surplus of £32408 which is very encouraging given the current economic situation.

REGULAR INCOME

It is evident that the Pandemic has brought a change in the manner by which people now give their regular gifts and the amounts given by cash in Sunday Offertory has diminished significantly and it is pleasing to report that at Pinhoe Road BC have not only encouraged people to give their offertory directly through bank standing Order but also on-line giving and more recently though a card reader

PANDEMIC AFFECTING CHARITIES

As society slowly got back to normal in 2022 following the pandemic some revenue has started to be received from outside organizations for using the premises.

UPGRADING of the CHURCH PREMISES.

With the renovations to the building complete a sum of has been held back as retainer until such times as the builders remedy a leak (see Liabilities)

GIFT AID

Since April 2016 the amount which can qualify for Small Cash Donations increased from £5000 to £8000 which means that the amount that Churches can claim has similarly increased from £1250.00 to £2000.00 pa and I am assured that the Church continues to make best use of this entitlement

- *However only cash payments from individuals who are unable to complete a gift aided declaration are eligible for this entitlement in addition to on line terminal giving, and with the demise of cash this may have a detrimental effect which can be raised by GADS in the future*

BANKING

In 2022 the Church has continued to bank with CAF Bank, and due to the rapid rise in interest rates choose not to close the CAF Gold Account. The Church also still has £27174 on deposit with the Baptist Union Corporation

RESTRICTED FUNDS

The number of restricted funds has been kept to 4 which at the end of the year had the following balances.

Building Fund/Fabric	17112
Fellowship Fund	2718
Community Gift Bags	843 *
Alpha	0
TOTAL	20673

- This was a Christmas initiative to support those in need in the local Community, but the expenses relating to this project will not appear until the 2023 accounts

GIVING TO OTHER CAUSES

it is pleasing to report that the Church continues to be very generous in its support for other Missions including the Baptist denominations Home Mission Fund, and BMS World Vision in addition to some other National and local based charities.

In 2022 the total that amount had increased to £20611 (£18251) which is 16% of total spend

PAYROLL

The Payroll (PAYE) continues to be handled in-house

LIABILITIES

At the end of 2021 the liability outstanding to the **Baptist Ministers Pension Fund** had reduced to **£48100**. In June 2022 there was an announcement to the effect that Churches would no longer be required to fund the deficit and repayments reduced to a nominal £1 a month (£12 pa) This has meant a massive monthly savings for the majority of our Churches but should circumstances change, the BMPF have reserved the right to reintroduce monthly repayments although this is extremely unlikely.

AS noted above the sum of £7500 has been held back as a retainer from Ellis & Clark (builders) until such times as they have remedied all outstanding snags

A problem arose during 2022 with the SSE (Electricity supplier) insomuch that no invoices have been received for some time. Although no amount has been set aside as a liability it has been estimated that the amount owing partly due to the massive increase in energy costs is likely to be between £500 and £1000

RECONCILIATION of ACCOUNTS

I can affirm that the computer system agrees to that shown on the bank statements

FINANCIAL RESERVES POLICY

With the building work completed the General Fund has now increased to 60K way above the £38K minimal reserves level which represents 6 months of the average expenditure of fixed costs and also the legal responsibilities relating to paid staff such as the Minister

CHURCHES, CHARITIES and INCORPORATION

More and more Churches are changing to CIO status and I am informed that Pinhoe Road has now started the process.

As you are aware this is a slow and arduous procedure and even after being gaining a new Charity Number, there will be many administrative tasks to perform such as notifying banks, utilities, rental companies etc, updating Web site- in fact anywhere where the Church Charity number is currently displayed and as a new organization there will then be a need to apply to the HMRC for new numbers for PAYE, GIFT AID RECOVERY which also includes a New Government Gateway

However, the one **recommendation** which I strongly advise in order to avoid any additional costs such as having to prepare 2 sets of Annual Accounts, that the new structure does not become operative until the close of the accounting year with the new Church charity operating from the first day of the subsequent year.

SUMMARY

The Management accounts which are attached are once again in the form of ***Receipt and Payments*** format, which provides the overview to the Trustees, Deacons and Church as to the Income and Expenditure in 2022 together with the closing balances, and I reproduced below the relevant section from the Charity Commission website.

Independent examination at a glance To maintain public confidence in the work of charities, charity law requires most charities to have an external scrutiny of their accounts. Provided a charity is not required by law or its governing document to have an audit then trustees may choose a simpler and less expensive form of external scrutiny called an independent examination. For financial years ending on or after 31 March 2015, trustees may opt for an independent examination instead of an audit provided their charity's gross income is not more than £1m, or where gross income exceeds £250,000, its gross assets are not more than £3.26 million. An independent examination is a simpler form of scrutiny than an audit but it still provides trustees, funders, beneficiaries, stakeholders and the public with an assurance that the accounts of the charity have been reviewed by an independent person. All charities with an income of more than £25,000 that opt not to have an audit must have to have an examination. Whether acting as a volunteer or being paid a fee for their work, the role of the independent examiner is important and they must follow certain steps in carrying out the examination and make a report to the trustees setting out particular matters once they have finished their examination. There is a process to be followed and separate guidance - Independent examination of charity accounts: examiners (CC32) - is available which takes the examiner through the Directions which set the procedures that the examiner must follow, explains their reporting duties and provides the examiner with practical advice at every stage. Whilst in most cases the examiner will be reviewing receipts and payments accounts and so will not need to be a qualified accountant to carry out a proper independent examination, the examiner still needs a certain level of ability and knowledge to undertake a competent examination and to set out their report in the way that is required by the 2008 Regulations. Where gross income is more than £250,000 charity law requires the examiner to be a member of a body listed in the Charities Act.

Following the completion of the building work, the annual income has reverted to being some way short of this figure so this means that I am still eligible to be able to carry out the Independent Examination

Once the figures are adopted, they will need to be filed on the Charity Commission together with the reports as in previous years.

it is good to report that the finances of the Church are in good order and I pray God's blessing to your fellowship as you seek to show the love of Christ to those whom you are serving in your neighborhood.

Hugh S Rodway



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Pinhoe Road, Exeter Baptist Church

On accounts for the year
ended

31st December 2022

Charity no
(if any)

1132000

Set out on pages

1 - 4

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2022

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Hugh S Rodway

Date:

2nd March 2023

Name:

Hugh S Rodway

Relevant professional
qualification(s) or body
(if any):

Address:

21 Maudlin Drive
Teignmouth
Devon TQ14 8RZ



CHARITY COMMISSION
FOR ENGLAND AND WALES

PINHOE ROAD BAPTIST CHURCH

1132000

Receipts and payments accounts

CC16a

For the period from	01/01/2022	To	31/12/2022
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Gift aid donations	87,292	50	-	87,342	115,776
Non gift aid donations	22,835	1,115	-	23,950	35,104
Stewardship / GAYE	12,583	1,000	-	13,583	22,316
On-line giving	1,167	1,605	-	2,772	1,140
Gift aid recovered	21,549	5,692	-	27,241	15,488
Hall hire	1,870	-	-	1,870	-
Bank interest	501	-	-	501	246
Other income	3,572	-	-	3,572	101
Sub total (Gross income for AR)	151,369	9,462	-	160,831	190,171
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	151,369	9,462	-	160,831	190,171
A3 Payments					
Staffing	47,409	-	-	47,409	35,168
Ministry support	6,433	-	-	6,433	3,395
Church life - adults	1,227	500	-	1,727	2,000
Church life - youth	6,849	-	-	6,849	2,161
Building utilities & maintenance	25,855	-	-	25,855	14,506
Building redevelopment	7,041	1,757	-	8,798	332,977
Evangelism & outreach	2,659	101	-	2,760	1,204
Mission support	20,469	142	-	20,611	18,251
Core - subs and audit	1,095	-	-	1,095	997
Administration	6,886	-	-	6,886	4,421
Sub total	125,923	2,500	-	128,423	415,080
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	125,923	2,500	-	128,423	415,080
Net of receipts/(payments)	25,446	6,962	-	32,408	- 224,909
A5 Transfers between funds	2	- 2	-	-	-
A6 Cash funds last year end	35,693	13,359	-	49,052	273,961
Cash funds this year end	61,141	20,319	-	81,460	49,052

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	CAF Gold account	8,610	19,831	-
	CAF General account	25,845	-	-
	BU Corp accounts	27,174	-	-
	Total cash funds	61,629	19,831	-
	(agree balances with receipts and payments account(s))			
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
B3 Investment assets				
B4 Assets retained for the charity's own use				
B5 Liabilities				
	Ellis & Clark contract Phase 1	Building Redev	7,500	
	Dnipro Hope Mission	General	397	
	World Vision	General	130	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	CM Gardner	CM GARDNER	01/03/23	

Pinhoe Road Baptist Church

Financial Statement for the Year ended 31st December 2022

CHARITY REGISTRATION NO.1132000

RECEIPTS & PAYMENTS ACCOUNT

	Note	2022	2021
		£	£
Receipts			
Gift Aided Donations	1	87342	115776
Non Gift Aided donations	2	23950	35104
Stewardship GAYE	3	13583	22316
Online giving	4	2772	1140
Gift Aid recovered	5	27241	15488
Hall hire	6	1870	0
Bank interest	7	501	246
Other income	8	3572	101
TOTAL		160831	190171
Payments			
Staffing	9	47409	35168
Ministry support	10	6433	3395
Church life - adults	11	1727	2000
Church life - youth	12	6849	2161
Building utilities & maintenance	13	25855	14506
Building redevelopment	14	8798	332977
Evangelism & outreach	15	2760	1204
Mission support	16	20611	18251
Core - subs and audit	17	1095	997
Administration	18	6886	4421
TOTAL		128423	415080
Surplus (deficit) for the year		32408	-224909
Balance brought forward bank accounts		49052	273961
Balance Carried forward		81460	49052

Balances As above-		Restricted	Restricted
Building Redevelopment	19	17112	11075
Fellowship Fund	20	2718	2183
Community gift bags	21	843	
Alpha	22	0	101
Totals of Restricted Funds		20673	13358
Total of General Fund (Unrestricted)		60787	131842
TOTAL of ALL FUNDS		81460	145200

STATEMENT OF ASSETS AND LIABILITIES AT 31st DECEMBER

Bank and other cash balances:	23	81460	49052
Non Monetary Assets	24	3055811	1422500
LIABILITIES	25	8027	48100

The accounts and statements of assets and liabilities set out for the year ending 31 December 2022 are as approved by the Trustees

Signed <i>CM Gardner</i>		Signed <i>H J Redway</i>	
Treasurer	Date 01/03/23	Examiner	Date 2.3.23

Note	Unrestricted funds						Restrcted Funds					Grand
	GENERAL INCOME	GENERAL INCOME	Revel	Gift bags	Total	Rdevel	FellowshiAlpha	Ukraine	Total	Total		
1 Direct into bank - Gift Aided	80,568.97				80568.97				0.00	80568.97		
Sunday offering - gift aided	6,673.12				6673.12			50.00	50.00	6723.12		
other cash / cheques gift aided	50				50.00				0.00	50.00		
		87,292.09			0.00				0.00	0.00		
2 Direct into bank - non gift aid	19,269.85				19269.85	1020.00			1020.00	20289.85		
Sunday offering - non gift aid	1,570.00				1570.00		35.00	60.00	95.00	1665.00		
other cash / cheques non gift aid	1,245.00			750.62	1995.62				0.00	1995.62		
		22,084.85			0.00				0.00	0.00		
					0.00				0.00	0.00		
3 Stewardship & payroll giving	12,583.31	12,583.31			12583.31		1000.00		1000.00	13583.31		
					0.00				0.00	0.00		
4 Online Giving	1,075.02	1,075.02		92.23	1167.25	1570.76		34.00	1604.76	2772.01		
					0.00				0.00	0.00		
5 Room Hire	1,870.00	1,870.00			1870.00				0.00	1870.00		
					0.00				0.00	0.00		
6 Gift Aid tax recovered - general	21,311.54				21311.54				0.00	21311.54		
Gift Aid tax recovered - restricted	0				0.00	5692.00			5692.00	5692.00		
Gift aid tax recovered GASD	237.46				237.46				0.00	237.46		

Pinhoe Road Baptist Church

Finance report 2022

Summary

Overall the church generated a surplus of £32,408 which resulted in total reserves rising from £49,052 to £81,460. £26000 of reserves relate to building redevelopment (17k restricted and 9k designated).

Income and expenditure was monitored against budgets throughout the year with budget holders having access to the church's finance system ExpensePlus. The end of year position on the operational budget is shown below.

	General fund summary			
	General budget	Actual	Difference	%
Income	132,500	150,527	18,027	13
Expenditure	124,000	118,882	(5118)	4
Surplus	8,500	31,645	23,145	

Accounting policies

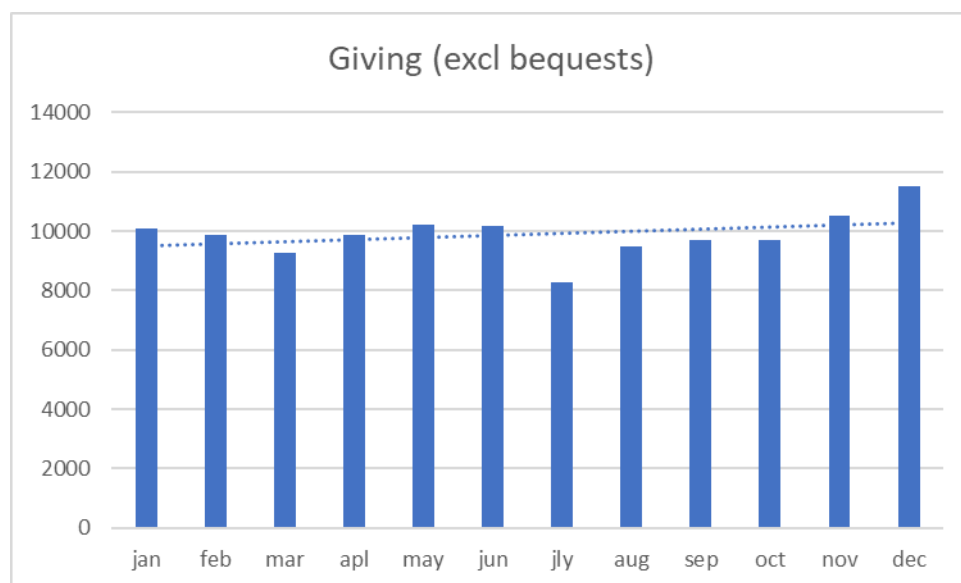
The financial statements have been prepared on a 'receipts and payments' basis and in accordance with the Charities Act 2011 and the Statement of Recommended Practice "Accounting and Reporting by Charities" Financial Reporting Standard 103 (FRS 103). The church uses a national accounting system designed for UK charities which is called ExpensePlus. This is administered by the Treasurer and finance assistants Phil and Gina.

Income

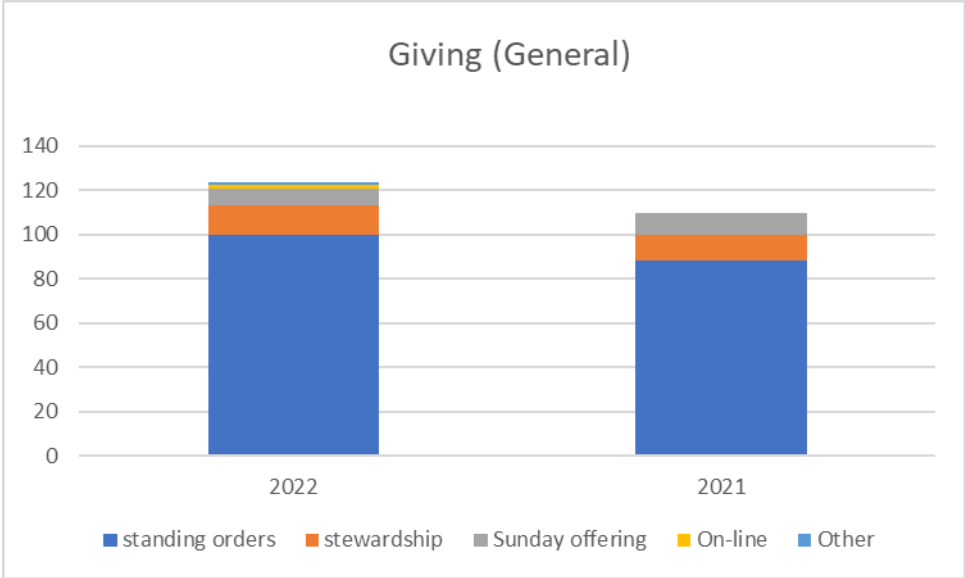
Total income in 2022 was £160,831 compared to £190,171 in the previous year. However, income for 2021 excluding the Ministry Transformation Project (building redevelopment) was £126,490.

Giving

There was an upward trend in total giving during 2022. The graph below illustrates total giving by month excluding the bequests (which totalled £9010).



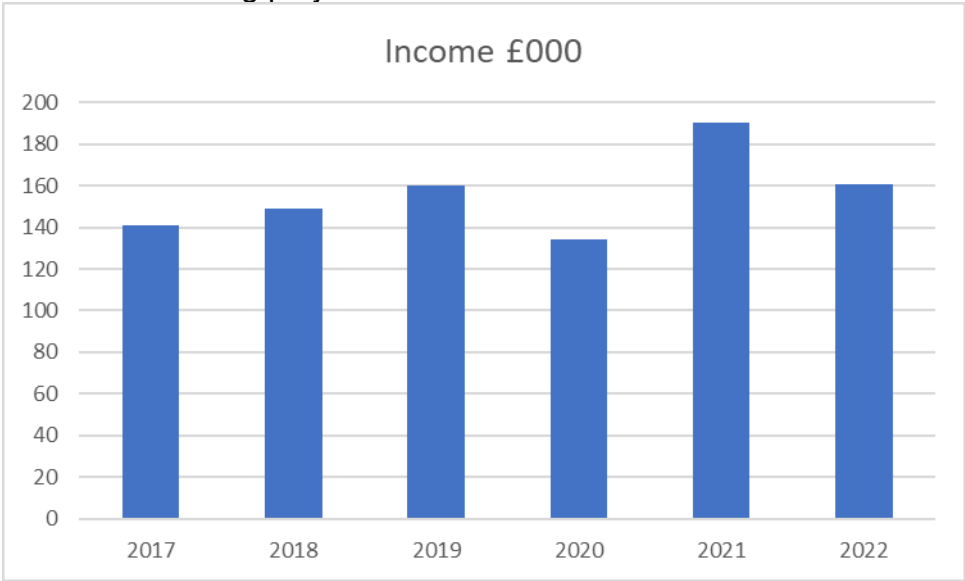
The graph below illustrates the different sources of giving. There was a slight fall in Sunday offerings outweighed by increase in direct bank receipts (standing orders). Graph excludes gift aid and other income.



On-line giving raised £2772 in 2022 via Churchsuite app and from our new cardreader, of which £1167 was unrestricted.

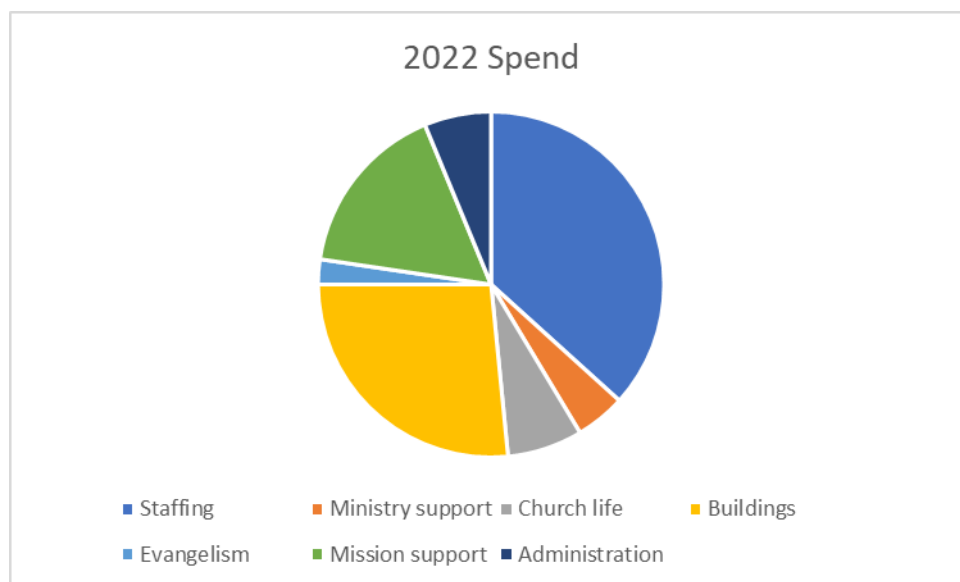
Long term trend

The graph below shows stable income over the last 6 years with a upward trend. There was additional building project income in 2021.



Expenditure

The pie chart below shows the breakdown in spend by area with staffing and building maintenance accounting for 63% of total spend. We continue to be generous in supporting external mission totalling £21,000 which is 16% of total spend.



Ministry Transformation Project/ Building redevelopment

Our reserves for MTP started with £11k and this was bolstered by gift aid recovered from donations in 2021 (£5692) some donations and two bequests totalling £9k which have been allocated to the designated building fund. Expenditure included the partition for the prayer room and outstanding furniture and equipment for the new entrance (balance of the £10k delegated to the MTP team).

Building redevelopment			
	Designated £	Restricted £	Total £
Opening balance	0	11074	11074
Income		7795	7795
Transfers	16050		16050
Expenditure	7040	1756	8796
Closing balance	9010	17113	26123

The church still retains approx. £7500 against the Ellis & Clark contract for the new entrance. As at February 2023, Ellis & Clark have not rectified the leaks in the new roof. Funds for MTP 2.0 will be raised in 2023.

Other restricted funds

Our policy is to minimise the number of restricted funds. During the year donations for Ukraine refugee support totalled £144. £142 was used to support the Christmas International Café which includes Ukraine refugees and the £2 balance was transferred to the general fund to add to our donation to Dnipro Hope Mission.

In November £843 was collected at the Craft Fair for community gift bags. A separate fund was created as expenditure did not take place until 2023.

Building maintenance and utilities

Total spend in 2022 was £25855 compared to £14506 in 2021. Exceptional items of maintenance and repairs included:

- Manse insulation work £3570
- Fire alarm system £2878

- 5 yr electrical safety inspection £688
- Additional cctv (in response to vandalism) £1203

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	£	
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Building - des	9010	Two bequests
Building - res	17113	Includes gift aid
Fellowship res	3205	
Gift bags res	843	Craft Fair Nov
Total	81460	

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C Gardner, Treasurer

Hugh S. Rodway
21 Maudlin Drive
Teignmouth
Devon
TQ14 8RZ
01626 778328
Email: hughr@tiscali.co.uk

**REPORT & FINDINGS OF EXAMINER TO THE TRUSTEES and DEACONS OF
PINHOE ROAD BAPTIST CHURCH EXETER
Of the Accounts for the year ending 31st December 2022**

2nd March 2023

Firstly, I would like to express my thanks and appreciation for the superb report which the Treasurer Chris Gardner has produced to accompany the accounts and which made my task that much easier when carrying out the Examination.

FORMAT of ACCOUNTS

The Management accounts are in the form of **Receipt and Payments** format, which provides an overview to the Trustees, Deacons and Church as to the Income and Expenditure in 2022 This year Page 1 has been updated and now comes as a summary and the notes referring to the more detailed breakdown comes as a separate attachment.

A SOFA in line with Charity Commission guidelines has also been produced.

GENERAL OVERVIEW.

In accounting terms, the Church made a surplus of £32408 which is very encouraging given the current economic situation.

REGULAR INCOME

It is evident that the Pandemic has brought a change in the manner by which people now give their regular gifts and the amounts given by cash in Sunday Offertory has diminished significantly and it is pleasing to report that at Pinhoe Road BC have not only encouraged people to give their offertory directly through bank standing Order but also on-line giving and more recently though a card reader

PANDEMIC AFFECTING CHARITIES

As society slowly got back to normal in 2022 following the pandemic some revenue has started to be received from outside organizations for using the premises.

UPGRADING of the CHURCH PREMISES.

With the renovations to the building complete a sum of has been held back as retainer until such times as the builders remedy a leak (see Liabilities)

GIFT AID

Since April 2016 the amount which can qualify for Small Cash Donations increased from £5000 to £8000 which means that the amount that Churches can claim has similarly increased from £1250.00 to £2000.00 pa and I am assured that the Church continues to make best use of this entitlement

- *However only cash payments from individuals who are unable to complete a gift aided declaration are eligible for this entitlement in addition to on line terminal giving, and with the demise of cash this may have a detrimental effect which can be raised by GADS in the future*

BANKING

In 2022 the Church has continued to bank with CAF Bank, and due to the rapid rise in interest rates choose not to close the CAF Gold Account. The Church also still has £27174 on deposit with the Baptist Union Corporation

RESTRICTED FUNDS

The number of restricted funds has been kept to 4 which at the end of the year had the following balances.

Building Fund/Fabric	17112
Fellowship Fund	2718
Community Gift Bags	843 *
Alpha	0
TOTAL	20673

- This was a Christmas initiative to support those in need in the local Community, but the expenses relating to this project will not appear until the 2023 accounts

GIVING TO OTHER CAUSES

it is pleasing to report that the Church continues to be very generous in its support for other Missions including the Baptist denominations Home Mission Fund, and BMS World Vision in addition to some other National and local based charities.

In 2022 the total that amount had increased to £20611 (£18251) which is 16% of total spend

PAYROLL

The Payroll (PAYE) continues to be handled in-house

LIABILITIES

At the end of 2021 the liability outstanding to the **Baptist Ministers Pension Fund** had reduced to **£48100**. In June 2022 there was an announcement to the effect that Churches would no longer be required to fund the deficit and repayments reduced to a nominal £1 a month (£12 pa) This has meant a massive monthly savings for the majority of our Churches but should circumstances change, the BMPF have reserved the right to reintroduce monthly repayments although this is extremely unlikely.

AS noted above the sum of £7500 has been held back as a retainer from Ellis & Clark (builders) until such times as they have remedied all outstanding snags

A problem arose during 2022 with the SSE (Electricity supplier) insomuch that no invoices have been received for some time. Although no amount has been set aside as a liability it has been estimated that the amount owing partly due to the massive increase in energy costs is likely to be between £500 and £1000

RECONCILIATION of ACCOUNTS

I can affirm that the computer system agrees to that shown on the bank statements

FINANCIAL RESERVES POLICY

With the building work completed the General Fund has now increased to 60K way above the £38K minimal reserves level which represents 6 months of the average expenditure of fixed costs and also the legal responsibilities relating to paid staff such as the Minister

CHURCHES, CHARITIES and INCORPORATION

More and more Churches are changing to CIO status and I am informed that Pinhoe Road has now started the process.

As you are aware this is a slow and arduous procedure and even after being gaining a new Charity Number, there will be many administrative tasks to perform such as notifying banks, utilities, rental companies etc, updating Web site- in fact anywhere where the Church Charity number is currently displayed and as a new organization there will then be a need to apply to the HMRC for new numbers for PAYE, GIFT AID RECOVERY which also includes a New Government Gateway

However, the one **recommendation** which I strongly advise in order to avoid any additional costs such as having to prepare 2 sets of Annual Accounts, that the new structure does not become operative until the close of the accounting year with the new Church charity operating from the first day of the subsequent year.

SUMMARY

The Management accounts which are attached are once again in the form of ***Receipt and Payments*** format, which provides the overview to the Trustees, Deacons and Church as to the Income and Expenditure in 2022 together with the closing balances, and I reproduced below the relevant section from the Charity Commission website.

Independent examination at a glance To maintain public confidence in the work of charities, charity law requires most charities to have an external scrutiny of their accounts. Provided a charity is not required by law or its governing document to have an audit then trustees may choose a simpler and less expensive form of external scrutiny called an independent examination. For financial years ending on or after 31 March 2015, trustees may opt for an independent examination instead of an audit provided their charity's gross income is not more than £1m, or where gross income exceeds £250,000, its gross assets are not more than £3.26 million. An independent examination is a simpler form of scrutiny than an audit but it still provides trustees, funders, beneficiaries, stakeholders and the public with an assurance that the accounts of the charity have been reviewed by an independent person. All charities with an income of more than £25,000 that opt not to have an audit must have to have an examination. Whether acting as a volunteer or being paid a fee for their work, the role of the independent examiner is important and they must follow certain steps in carrying out the examination and make a report to the trustees setting out particular matters once they have finished their examination. There is a process to be followed and separate guidance - Independent examination of charity accounts: examiners (CC32) - is available which takes the examiner through the Directions which set the procedures that the examiner must follow, explains their reporting duties and provides the examiner with practical advice at every stage. Whilst in most cases the examiner will be reviewing receipts and payments accounts and so will not need to be a qualified accountant to carry out a proper independent examination, the examiner still needs a certain level of ability and knowledge to undertake a competent examination and to set out their report in the way that is required by the 2008 Regulations. Where gross income is more than £250,000 charity law requires the examiner to be a member of a body listed in the Charities Act.

Following the completion of the building work, the annual income has reverted to being some way short of this figure so this means that I am still eligible to be able to carry out the Independent Examination

Once the figures are adopted, they will need to be filed on the Charity Commission together with the reports as in previous years.

it is good to report that the finances of the Church are in good order and I pray God's blessing to your fellowship as you seek to show the love of Christ to those whom you are serving in your neighborhood.

Hugh S Rodway



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Pinhoe Road, Exeter Baptist Church

On accounts for the year
ended

31st December 2022

Charity no
(if any)

1132000

Set out on pages

1 - 4

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above
charity ("the Trust") for the year ended 31/12/2022

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the
accounts in accordance with the requirements of the Charities Act 2011
("the Act").

I report in respect of my examination of the Trust's accounts carried out
under section 145 of the 2011 Act and in carrying out my examination, I
have followed all the applicable Directions given by the Charity Commission
under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have
come to my attention in connection with the examination (other than that
disclosed below *) which gives me cause to believe that in, any material
respect:

I have no concerns and have come across no other matters in connection
with the examination to which attention should be drawn in this report in
order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Hugh S Rodway

Date:

2nd March 2023

Name:

Hugh S Rodway

Relevant professional
qualification(s) or body
(if any):

Address:

21 Maudlin Drive
Teignmouth
Devon TQ14 8RZ



CHARITY COMMISSION
FOR ENGLAND AND WALES

PINHOE ROAD BAPTIST CHURCH

1132000

Receipts and payments accounts

CC16a

For the period from	01/01/2022	To	31/12/2022
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Gift aid donations	87,292	50	-	87,342	115,776
Non gift aid donations	22,835	1,115	-	23,950	35,104
Stewardship / GAYE	12,583	1,000	-	13,583	22,316
On-line giving	1,167	1,605	-	2,772	1,140
Gift aid recovered	21,549	5,692	-	27,241	15,488
Hall hire	1,870	-	-	1,870	-
Bank interest	501	-	-	501	246
Other income	3,572	-	-	3,572	101
Sub total (Gross income for AR)	151,369	9,462	-	160,831	190,171
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	151,369	9,462	-	160,831	190,171
A3 Payments					
Staffing	47,409	-	-	47,409	35,168
Ministry support	6,433	-	-	6,433	3,395
Church life - adults	1,227	500	-	1,727	2,000
Church life - youth	6,849	-	-	6,849	2,161
Building utilities & maintenance	25,855	-	-	25,855	14,506
Building redevelopment	7,041	1,757	-	8,798	332,977
Evangelism & outreach	2,659	101	-	2,760	1,204
Mission support	20,469	142	-	20,611	18,251
Core - subs and audit	1,095	-	-	1,095	997
Administration	6,886	-	-	6,886	4,421
Sub total	125,923	2,500	-	128,423	415,080
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	125,923	2,500	-	128,423	415,080
Net of receipts/(payments)	25,446	6,962	-	32,408	- 224,909
A5 Transfers between funds	2	- 2	-	-	-
A6 Cash funds last year end	35,693	13,359	-	49,052	273,961
Cash funds this year end	61,141	20,319	-	81,460	49,052

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	CAF Gold account	8,610	19,831	-
	CAF General account	25,845	-	-
	BU Corp accounts	27,174	-	-
	Total cash funds	61,629	19,831	-
	(agree balances with receipts and payments account(s))			
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
B3 Investment assets				
B4 Assets retained for the charity's own use				
B5 Liabilities				
	Ellis & Clark contract Phase 1	Building Redev	7,500	
	Dnipro Hope Mission	General	397	
	World Vision	General	130	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	CM Gardner	CM GARDNER	01/03/23	

Pinhoe Road Baptist Church

Financial Statement for the Year ended 31st December 2022

CHARITY REGISTRATION NO.1132000

RECEIPTS & PAYMENTS ACCOUNT

	Note	2022	2021
		£	£
Receipts			
Gift Aided Donations	1	87342	115776
Non Gift Aided donations	2	23950	35104
Stewardship GAYE	3	13583	22316
Online giving	4	2772	1140
Gift Aid recovered	5	27241	15488
Hall hire	6	1870	0
Bank interest	7	501	246
Other income	8	3572	101
TOTAL		160831	190171
Payments			
Staffing	9	47409	35168
Ministry support	10	6433	3395
Church life - adults	11	1727	2000
Church life - youth	12	6849	2161
Building utilities & maintenance	13	25855	14506
Building redevelopment	14	8798	332977
Evangelism & outreach	15	2760	1204
Mission support	16	20611	18251
Core - subs and audit	17	1095	997
Administration	18	6886	4421
TOTAL		128423	415080
Surplus (deficit) for the year		32408	-224909
Balance brought forward bank accounts		49052	273961
Balance Carried forward		81460	49052

Balances As above-		Restricted	Restricted
Building Redevelopment	19	17112	11075
Fellowship Fund	20	2718	2183
Community gift bags	21	843	
Alpha	22	0	101
Totals of Restricted Funds		20673	13358
Total of General Fund (Unrestricted)		60787	131842
TOTAL of ALL FUNDS		81460	145200

STATEMENT OF ASSETS AND LIABILITIES AT 31st DECEMBER

Bank and other cash balances:	23	81460	49052
Non Monetary Assets	24	3055811	1422500
LIABILITIES	25	8027	48100

The accounts and statements of assets and liabilities set out for the year ending 31 December 2022 are as approved by the Trustees

Signed *CM Gardner*
Treasurer Date 01/03/23

Signed *H J Redway*
Examiner Date 2.3.23

Note	Unrestricted funds					Restrcted Funds				Grand
	GENERAL INCOME	GENERAL INCOME	Revel	Gift bags	Total	Rdevel	Fellowshi Alpha	Ukraine	Total	Total
1 Direct into bank - Gift Aided	80,568.97				80568.97				0.00	80568.97
Sunday offering - gift aided	6,673.12				6673.12			50.00	50.00	6723.12
other cash / cheques gift aided	50				50.00				0.00	50.00
		87,292.09			0.00				0.00	0.00
2 Direct into bank - non gift aid	19,269.85				19269.85	1020.00			1020.00	20289.85
Sunday offering - non gift aid	1,570.00				1570.00		35.00	60.00	95.00	1665.00
other cash / cheques non gift aid	1,245.00			750.62	1995.62				0.00	1995.62
		22,084.85			0.00				0.00	0.00
					0.00				0.00	0.00
3 Stewardship & payroll giving	12,583.31	12,583.31			12583.31		1000.00		1000.00	13583.31
					0.00				0.00	0.00
4 Online Giving	1,075.02	1,075.02		92.23	1167.25	1570.76		34.00	1604.76	2772.01
					0.00				0.00	0.00
5 Room Hire	1,870.00	1,870.00			1870.00				0.00	1870.00
					0.00				0.00	0.00
6 Gift Aid tax recovered - general	21,311.54				21311.54				0.00	21311.54
Gift Aid tax recovered - restricted	0				0.00	5692.00			5692.00	5692.00
Gift aid tax recovered GASD	237.46				237.46				0.00	237.46

Pinhoe Road Baptist Church

Finance report 2022

Summary

Overall the church generated a surplus of £32,408 which resulted in total reserves rising from £49,052 to £81,460. £26000 of reserves relate to building redevelopment (17k restricted and 9k designated).

Income and expenditure was monitored against budgets throughout the year with budget holders having access to the church's finance system ExpensePlus. The end of year position on the operational budget is shown below.

	General fund summary			
	General budget	Actual	Difference	%
Income	132,500	150,527	18,027	13
Expenditure	124,000	118,882	(5118)	4
Surplus	8,500	31,645	23,145	

Accounting policies

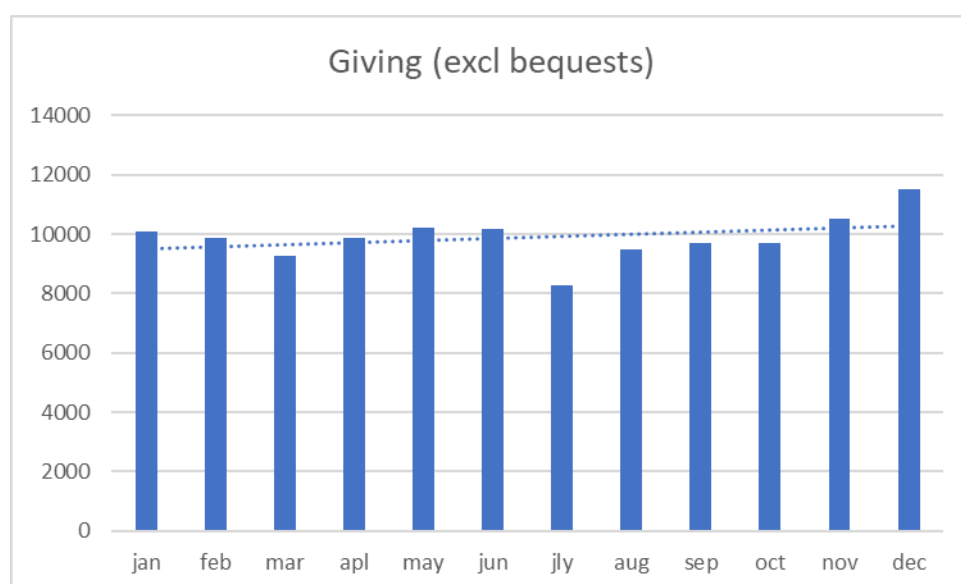
The financial statements have been prepared on a 'receipts and payments' basis and in accordance with the Charities Act 2011 and the Statement of Recommended Practice "Accounting and Reporting by Charities" Financial Reporting Standard 103 (FRS 103). The church uses a national accounting system designed for UK charities which is called ExpensePlus. This is administered by the Treasurer and finance assistants Phil and Gina.

Income

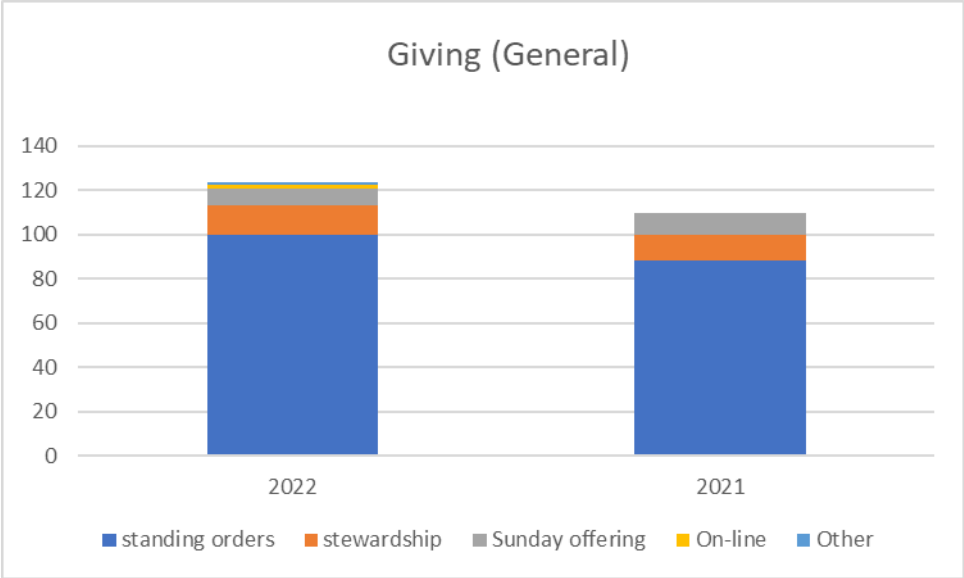
Total income in 2022 was £160,831 compared to £190,171 in the previous year. However, income for 2021 excluding the Ministry Transformation Project (building redevelopment) was £126,490.

Giving

There was an upward trend in total giving during 2022. The graph below illustrates total giving by month excluding the bequests (which totalled £9010).



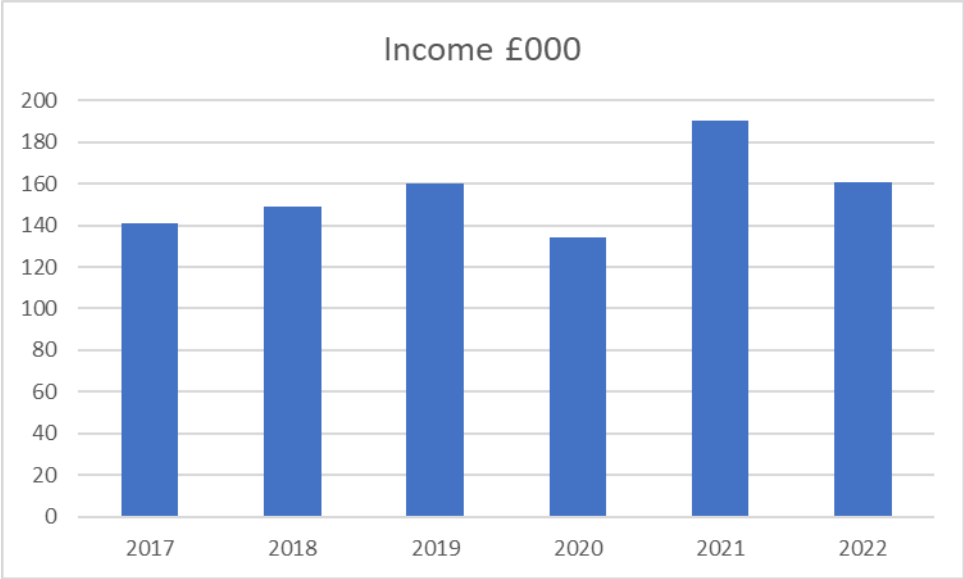
The graph below illustrates the different sources of giving. There was a slight fall in Sunday offerings outweighed by increase in direct bank receipts (standing orders). Graph excludes gift aid and other income.



On-line giving raised £2772 in 2022 via Churchsuite app and from our new cardreader, of which £1167 was unrestricted.

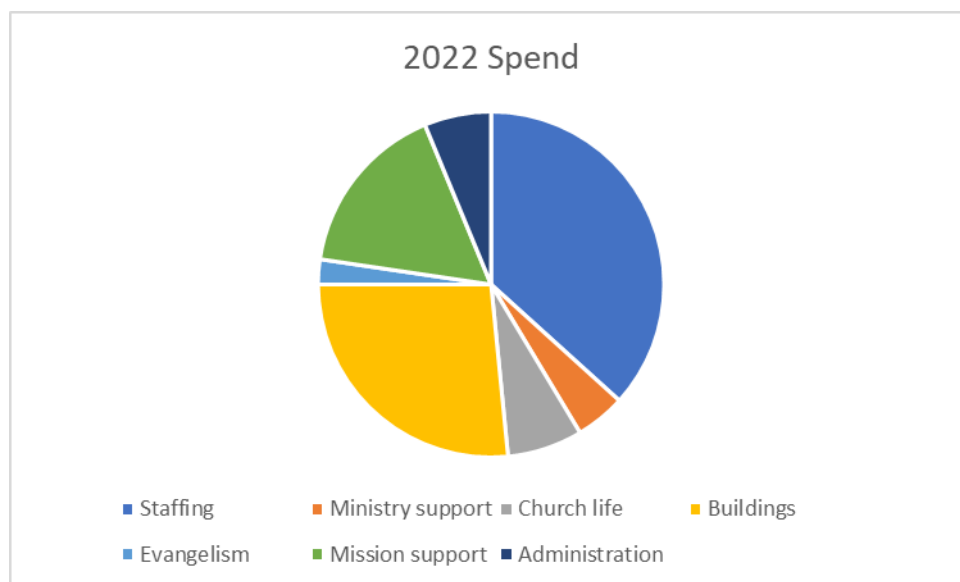
Long term trend

The graph below shows stable income over the last 6 years with a upward trend. There was additional building project income in 2021.



Expenditure

The pie chart below shows the breakdown in spend by area with staffing and building maintenance accounting for 63% of total spend. We continue to be generous in supporting external mission totalling £21,000 which is 16% of total spend.



Ministry Transformation Project/ Building redevelopment

Our reserves for MTP started with £11k and this was bolstered by gift aid recovered from donations in 2021 (£5692) some donations and two bequests totalling £9k which have been allocated to the designated building fund. Expenditure included the partition for the prayer room and outstanding furniture and equipment for the new entrance (balance of the £10k delegated to the MTP team).

Building redevelopment			
	Designated £	Restricted £	Total £
Opening balance	0	11074	11074
Income		7795	7795
Transfers	16050		16050
Expenditure	7040	1756	8796
Closing balance	9010	17113	26123

The church still retains approx. £7500 against the Ellis & Clark contract for the new entrance. As at February 2023, Ellis & Clark have not rectified the leaks in the new roof. Funds for MTP 2.0 will be raised in 2023.

Other restricted funds

Our policy is to minimise the number of restricted funds. During the year donations for Ukraine refugee support totalled £144. £142 was used to support the Christmas International Café which includes Ukraine refugees and the £2 balance was transferred to the general fund to add to our donation to Dnipro Hope Mission.

In November £843 was collected at the Craft Fair for community gift bags. A separate fund was created as expenditure did not take place until 2023.

Building maintenance and utilities

Total spend in 2022 was £25855 compared to £14506 in 2021. Exceptional items of maintenance and repairs included:

- Manse insulation work £3570
- Fire alarm system £2878

- 5 yr electrical safety inspection £688
- Additional cctv (in response to vandalism) £1203

Under utilities, the monthly charge for water has increased from £12 per month during Covid lockdown to £240 per month.

At the end of 2021 SSE stopped billing for electricity. SSE reported that the church meter had been removed so after investigations SSE have been provided with photos of the electricity meter. Despite this, no bills were raised for 2022. The church continues to pay Exeter Community Energy for electricity generated by the solar panels at a reduced price per unit.

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C Gardner, Treasurer