



Trustees' Annual Report for the period

Period start date				Period end date			
From	01	01	2021	To	31	12	2021

Section A Reference and administration details

Charity name

Pinhoe Road Baptist Church

Other names charity is known by

Registered charity number (if any) 1132000

Charity's principal address

Pinhoe Road

Polsloe Bridge

Exeter

Postcode

EX4 7HZ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Rev George Peter Baker	Minister and Elder		Church Members' Meeting
2	Mr Bruce Macpherson	Elder		Church Members' Meeting
3	Miss Shirley Anne McDermott	Elder	1 st January-20 th October 2021	Church Members' Meeting
4	Mr Adrian Michael Jackson	Elder		Church Members' Meeting
5	Mr Gerald William Hunt	Elder	1 st January-8 th December 2021	Church Members' Meeting
6	Mrs Penelope Jane Acheson Watson	Elder	1 st January-8 th December 2021	Church Members' Meeting

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year
Baptist Union Corporation Limited Baptist House PO Box 44 129 Broadway Didcot Oxfordshire OX11 8RT	

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution (adopted 22 nd October 2008 and amended 18 th May 2011 and 10 th June 2015 and 15 th December 2020)
How the charity is constituted (eg. trust, association, company)	Unincorporated Association
Trustee selection methods (eg. appointed by, elected by)	Appointment by the church members' meeting

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Summary of the objects of the charity set out in its governing document

The principal purpose of the church is the advancement of the Christian faith according to the principles of the Baptist denomination. The church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

In planning activities to meet its objectives, the trustees have had regard to the guidance issued by the Charity Commission on public benefit, and in particular the specific guidance on charities for the advancement of religion.

The provision of regular services of public Christian worship is central to the church's fulfilment of its primary purpose above. Regular in-person services resumed in October 2021 following the pandemic. These have been held on Sundays at 9.15am and 11am, and advertised on the church website www.prbc.org.uk. They have also been accessible online via a livestream. A programme for all ages of children and young people is included in the morning services.

Occasional courses are run to enable anyone to explore what it means to be a Christian, and these are publicised during Sunday worship.

The church also runs a number of small groups for development of faith and discipleship. These meet during the week in the homes of some members and on church premises, and are advertised in the weekly newsletter distributed by email to any wishing to receive it.

The church has previously run Parent and Toddler sessions at the church premises to assist the local community and demonstrate the love of Jesus Christ. A club for children from the neighbourhood has run during the week. During 2021, these events did not take place. The church operates a safeguarding policy and ensures that all people working with children are appropriately vetted.

A weekly coffee morning is run on church premises for older local residents and incorporates a monthly 'Knit and Natter' group. These resumed in autumn 2021 after stopping during the pandemic.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

The year began with the church still operating in the midst of the coronavirus pandemic. Our **Sunday morning worship services** remained online until we resumed in-person services in early October, this following a relaxation in restrictions due to the pandemic and the completion of our building project.

On return to the building, we instigated a new pattern of two morning services at 9.15am and 11am, both accessible online via a livestream, and with content available to watch back later. The motivation for two services was threefold: to create room for growth, to give opportunity for those serving in one meeting to receive teaching at the other one, and to allow for greater social distancing for those appreciating it. We have seen the majority of previous attendees return to the congregation, along with a good number of newcomers, and a noticeable increase in the cultural and ethnic diversity of the congregation.

In early 2021 we concluded the **teaching** series on Acts. This was followed by a topical series on the 'Ruthless Elimination of Hurry'. Later we heard from the Old Testament books of Ezra and Nehemiah on the re-building of Jerusalem, followed by a trip through the New Testament letter of James. Once back to in-person services we focused on that fresh start with a series entitled 'I'm In'. This led in to our pre-Christmas series.

For **children and youth**, the usual range of groups on Sunday morning (crèche, Primary Sunday School and Junior Church, Encounter for teenagers) remained suspended for the pandemic in the first part of the year. The Primary Sunday School team continued producing 'all-age' videos while we met online. Since returning to the building, the various groups have resumed their activity and teaching programmes during the 11am service or, in the case of the teenagers, during the 9.15am service.

Within the **small group programme**, a variety of groups continued to meet online and then in-person. We ran an online Alpha Course early in the year to help people explore the Christian faith. The Care Network team leader has stimulated practical pastoral care for those in various situations of need, including the effects of isolation due to the pandemic.

The **membership** of the church stood at 110 at the end of 2021.

The redevelopment of our **buildings** was a major step forward in 2021. The scheme, which cost £333k, has brought us a new front entrance,

improved access to several refurbished meeting rooms and offices, and an upgraded car park with surrounding landscaped areas. The new facilities are much appreciated.

Section E Financial review

Brief statement of the charity's policy on reserves

The trustees aim is to maintain a working balance sufficient to be able to cover our legal financial commitments for a period of 6 months. This would include our Ministers salary, NI contributions and pension contributions plus covering utility bills for the Manse and the Church and to maintain adequate buildings insurance cover. The financial status at the end of 2021, going into 2022, was to have unrestricted funds available in the General Fund of at least £34,000.

At the end of 2021 the balance of all funds was £49,051, of which £35,693 was present in the unrestricted General Fund.

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

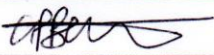

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	George Peter Baker	Bruce Macpherson
Position (eg Secretary, Chair, etc)	Minister	Secretary

Date	18 th July 2022
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Hugh S. Rodway
21 Maudlin Drive
Teignmouth
Devon
TQ14 8RZ
01626 778328
Email: hughr@tiscali.co.uk

**REPORT & FINDINGS OF EXAMINER TO THE TRUSTEES and DEACONS OF
PINHOE ROAD BAPTIST CHURCH EXETER
Of the Accounts for the year ending 31st December 2021**

23rd March 2022

I have carried out the examination of the accounts for the Church and make the following observations.

FORMAT of ACCOUNTS

The Management accounts which I have produced are in the form of ***Receipt and Payments*** format, which provides an overview to the Trustees, Deacons and Church as to the Income and Expenditure in 2021

PANDEMIC AFFECTING CHARITIES

There is no doubt that in 2021 some Churches and Charities suffered financially as a result of the pandemic particularly as Churches were forced to close and they switched to on-line streaming services. This also had a major effect on the amount of revenue received from outside organizations as rent for using the premises.

UPGRADING of the CHURCH PREMISES.

For many years the Church has been planning a major upgrade of the premises to make it more user friendly and in keeping with its current needs.

At the start of the year there was a balance of £137K in a redevelopment building fund which had been accumulating as a result of generous donations and fund raising over a period of time. With the Church premises closed for many months due to the pandemic it proved an ideal time to proceed with the major work which cost £332K

The balance was funded by using approx.£100K from the General Fund which on the 1st January had a balance of £131K The remainder was funded by a further £63K in donations and by using some money from the surplus in General Giving because the Church only had one Minister in situ for 2021

GIFT AID

Since April 2016 the amount which can qualify for Small Cash Donations increased from £5000 to £8000 which means that the amount that Churches can claim has similarly increased from £1250.00 to £2000.00 pa and I am assured that the Church continues to make best use of this entitlement

- *However only cash payments from individuals who are unable to complete a gift aided declaration are eligible for this entitlement and whilst it is encouraging that some contributors will have switched their contributions direct to the Bank account or by using cheques during the last year, neither of these methods qualify despite representations from charities to the HMRC*

REGULAR INCOME

It is pleasing to report that at Pinhoe Road BC that there are many people who give their offertory directly through bank standing Order and I would **recommend** that even more people are

encouraged to give by this method which provides a constant and regular stream of income (See new ways of giving)

BANKING

In 2021 the Church has continued to bank with CAF Bank, but with the reduction in the total funds and the charges imposed on every account, it has been decided to close the CAF Gold A/C with effect from 2022 which is attracting very little interest.

Apart from a small amount left on deposit with the BUC ie.£1805.90, the investment accounts at Scottish Widows and Shawbrook accounts were closed.in order to resource for the building works

GENERAL OVERVIEW.

In accounting terms the Church made a loss of £224909 which is something of an artificial figure bearing in mind the amount spent on the building renovations.

RESTRICTED FUNDS

I am pleased to note that my recommendation last year to close most of the restricted funds which had very small balances in them was implemented which has resulted in just 3 remaining which are

Building Fund/Fabric	11074.88
Fellowship Fund	2182.58
Alpha	<u>100.85</u>
TOTAL	13358.31

DESIGNATED FUNDS

There are now no designated funds remembering that where a Church chooses to designate certain monies or transfer a certain amount of money into a particular fund for budgetary purposes, this is still classified as unrestricted money as it can equally chose to un-designate any such funds from time to time.

LIABILITIES

The only liability outstanding is the **Baptist Ministers Pension Fund** which has now reduced to **£48100** (£71700) Although there is no requirement to settle the amount which is now expected to decrease at a much slower pace and depends on market fluctuations it is still hopefully be cleared by 2028.

The majority of Baptist Ministers are members of the Baptist Pension Scheme which until a few years ago operated a Defined Benefits Scheme for their retirement and their widows.

In 2012 the deficit on the fund had increased to such a level that the Trustees took the decision to close that fund and change over to a Defined Contributions scheme for existing and new employees.

GIVING TO OTHER CAUSES

it is pleasing to report that the Church continues to be very generous in its support for other Missions including the Baptist denominations Home Mission Fund, and BMS World Vision in addition to some other National and local based charities.

In addition contributions from individuals and supporters for other causes £2595 (£2635) The additional monies do not technically form part of the SOFA but I think it is important as well as good practice to still show these

RECONCILIATION of ACCOUNTS

I have had no difficulty reconciling the income and expenditure to the balances, and can affirm that the computer system agrees to that shown on the bank statements

PAYROLL

The Payroll of the Minister is handled in-house

FINANCIAL RESERVES POLICY

With the building work completed the General Fund has now been reduced to £35K and so the Church needs to ensure that it agrees an adequate Reserves Policy in place by which it should try not go below

This is normally 6 months of the average expenditure of fixed costs and also the legal responsibilities relating to paid staff such as the Minister

CHURCHES, CHARITIES and INCORPORATION

More and more Churches have started the process of changing to CIO status and for the sake of completeness I once again reproduce that section of my report

A CIO (Charitable Incorporated Organization) is a new form of legal structure that is now available to charities that want to incorporate and Baptist Together have produced two Guideline Leaflets C11 and C12 for Churches who may be considering this option,

There are a number of advantages of adopting this status (eg. particularly protecting the Charity Trustees from Potential Personal Liability) but equally some disadvantages, as well as tricky areas such as Lease Backs. Endowments, Loans/Mortgages

I understand that the Church has started the process of applying for CIO status but with the Pandemic has caused some delays in getting all the necessary paperwork and approvals ready so that they can be submitted.

It is invariable that this is almost certainly going to take some time so In order to avoid any additional costs such as having to prepare 2 sets of Annual Accounts, it is recommended that the new structure is put in place but not implemented until the close of the accounting year with the new Church charity operating from the first day of the subsequent year.

NEW WAYS of GIVING

Last year in my report I mentioned the New Ways of giving which are now being offered to Charities and Churches to keep pace with the changing life style of donors particularly in the younger generation which tend to use their mobile phones and IPADS to do most of their banking.

In this context our Software suppliers have started to market MY GIVING APPS and CONTACTLESS donation terminals and although this may be some way off for many of our Churches, I have no doubt that many of our larger congregations may well be considering introducing something similar in the next few years

SUMMARY

The Management accounts which are attached are once again in the form of **Receipt and Payments** format, which provides the overview to the Trustees, Deacons and Church as to the Income and Expenditure in 2020 together with the closing balances, and I reproduced below the relevant section from the Charity Commission website.

Independent examination at a glance To maintain public confidence in the work of charities, charity law requires most charities to have an external scrutiny of their accounts. Provided a charity is not required by law or its governing document to have an audit then trustees may choose a simpler and less expensive form of external scrutiny called an independent examination. For financial years ending on or after 31 March 2015, trustees may opt for an independent examination instead of an audit provided their charity's gross income is not more than £1m, or where gross income exceeds £250,000, its gross assets are not more than £3.26 million. An independent examination is a simpler form of scrutiny than an audit but it still provides trustees, funders, beneficiaries, stakeholders and the public with an assurance that the accounts of the charity have been reviewed by an independent person. All charities with an income of more than £25,000 that opt not to have an audit must have to

have an examination. Whether acting as a volunteer or being paid a fee for their work, the role of the independent examiner is important and they must follow certain steps in carrying out the examination and make a report to the trustees setting out particular matters once they have finished their examination. There is a process to be followed and separate guidance - Independent examination of charity accounts: examiners (CC32) - is available which takes the examiner through the Directions which set the procedures that the examiner must follow, explains their reporting duties and provides the examiner with practical advice at every stage. Whilst in most cases the examiner will be reviewing receipts and payments accounts and so will not need to be a qualified accountant to carry out a proper independent examination, the examiner still needs a certain level of ability and knowledge to undertake a competent examination and to set out their report in the way that is required by the 2008 Regulations. Where gross income is more than £250,000 charity law requires the examiner to be a member of a body listed in the Charities Act.

In the event of a Church exceeding this figure (eg. when going through a major building project there is an option available where the Charity Commission can grant exemption for 1 or 2 years (although in 2021 it is only the expenditure which exceeds the £250,000 threshold. However if the income was to exceed £250,000 as a regular occurrence I would need to get the accounts signed off by someone who has the suitable qualification.

Once the figures are adopted, they will need to be filed on the Charity Commission together with the reports as in previous years.

I am grateful for Chris Gardner for making my task that much easier and it is good to report that the finances of the Church are in good shape, and one hopes that the decisions taken with regard to the upgrading of the premises will be seen to be of enormous benefit to all those who use the premises.

Every blessing on your fellowship as we seek to return to something close to normality

Hugh S Rodway



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

PINHOE ROAD BAPTIST CHURCH, EXETER

On accounts for the year
ended

31st December 2021

Charity no
(if any)

1132000

Set out on pages

1-4

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2020

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

22nd March 2022

Name:

Hugh S Rodway

Relevant professional
qualification(s) or body
(if any):

Address:

21 Maudlin Drive
Teignmouth
Devon

TQ14 8RZ



CHARITY COMMISSION
FOR ENGLAND AND WALES

Pinhoe Road Baptist Church

1132000

Receipts and payments accounts

For the period from	01/01/2021	To	31/12/2021
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Gift aid donations	75,176	40,600	-	115,776	80,288
Non gift aid donations	22,034	13,070	-	35,104	13,596
Stewardship / GAYE	12,305	10,011	-	22,316	15,599
Gift aid small donations	1,140	-	-	1,140	750
Gift aid recovery	10,863	4,625	-	15,488	20,516
Hall hire	-	-	-	-	2,765
Bank interest	246	-	-	246	991
Other income	101	-	-	101	91
Sub total (Gross income for AR)	121,865	68,306	-	190,171	134,596
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	121,865	68,306	-	190,171	134,596
A3 Payments					
Staffing	35,168	-	-	35,168	43,114
Ministry support	3,395	-	-	3,395	8,573
Church life - adults	-	2,000	-	2,000	712
Church life - youth	2,004	157	-	2,161	1,625
Buildings - utilities & maintenance	14,506	-	-	14,506	59,595
Building redevelopment / MTP	138,675	194,302	-	332,977	7,683
Evangelism / outreach	609	595	-	1,204	1,467
Mission support	18,251	-	-	18,251	18,508
Core - subs and audit	997	-	-	997	350
Administration	4,421	-	-	4,421	4,964
Sub total	218,026	197,054	-	415,080	146,591
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	218,026	197,054	-	415,080	146,591
Net of receipts/(payments)	- 96,161	- 128,748	-	- 224,909	- 11,995
A5 Transfers between funds	12	- 12	-	-	-
A6 Cash funds last year end	131,842	142,119	-	273,961	285,956
Cash funds this year end	35,693	13,359	-	49,052	273,961

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	CAF Gold account	32,887	13,359	-
	CAF Cash account	1,000	-	-
	BU deposit account	1,806	-	-
	Total cash funds	35,693	13,359	-
	(agree balances with receipts and payments account(s))			
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details	-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	Baptist ministers pension fund	General	48,100	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	Bruce Macpherson	BRUCE MACPHERSON	10/3/22	
	CM Gardner	CHRIS GARDNER	10-3-22	

Pinhoe Road Baptist Church

Financial Statement for the Year ended 31st December 2021

CHARITY REGISTRATION NO.1132000

RECEIPTS & PAYMENTS ACCOUNT

	Note	2021	2020
Receipts		£	£
GENERAL- Gift Aided Donations(1101)		75176.11	76057.97
GENERAL- Non Gift Aided (1103)		22033.52	8568.56
GENERAL Charity /Steward (1105)		12305.45	13599.12
Gift Aid Small Donations(1108)		1139.86	750.00
Donations & Other income (Restricted)	1A	63681.25	11257.13
Donations & Other income(Unrestricted)	1B	101.08	2856.37
TOTAL GIVING * OTHER INCOME		174437.27	113089.15
Investment Income	2	245.86	991.34
Income Tax recovered on Gifts (1141/1142/1143)	3	15488.00	20516.46
TOTAL		190171.13	134596.95
Additional Giving to Agency Collections/Other Causes	4b	2595.00	2635.00
Payments			
Staff and Ministry	5	45894.57	49333.00
Mission	6	18898.24	22310.12
Upkeep of church premises	7	347539.78	67801.92
Administration	8	2747.54	7146.63
TOTAL		415080.13	146591.67
Surplus (deficit) for the year		-224909.00	-11994.72
Balance brought forward bank accounts		273960.65	285955.37
Balance Carried forward		49051.65	273960.65

Balances As above-

	Restricted	Restricted
Building Fund No.2	11074.88	137610.96
Christian Endeavour Fund		5.30
Fellowship Fund	2182.58	4182.58
Junion Church Fund/Messy Church Fund		7.39
Youth Sleeman/Toddlers		156.94
Evangelical Com		78.26
Alpha	100.85	77.50
Totals of Restricted Funds	13358.31	142118.93
Total of General Fund (Unrestricted)	35693.34	131841.72
TOTAL of ALL FUNDS	49051.65	273960.65

STATEMENT OF ASSETS AND LIABILITIES AT 31st DECEMBER

Bank and other cash balances:	9	49051.65	273922.65
Non Monetary Assets	10	2977510.00	1422500.00
LIABILITIES Baptist Ministers Pension Fund	11	48100.00	71700.00

	2021 £	2020 £
1a. Donation and other income: (Restricted)		
Donations (restricted)1104	13070.00	5027.13
Donations Gift Aid(restricted) (1102)	40600.00	4230.00
Charity Vouchers (restricted)1106	10011.25	2000.00
	63681.25	11257.13

1b Other income: (Unrestricted)		
Hall Hire/Donations (1151)		2765.00
Other Income(1161)	101.08	91.37
	101.08	2856.37

2. Investment Income:		
Bank interest(1160)	243.91	705.09
BUC Interest(1163)	1.95	286.25
	245.86	991.34

6 Mission	2020 Raised	2021 Given	2020 Raised	2020 Given
Home Mission(1411)		6780.00		6640.00
BMS(1401)		6780.00		6640.00
ISCS(1461)		1356.00		1328.00
YMCA (1435)		1356.00		1328.00
E A & B.U Subs(1415)		647.24		632.30
ICE (1431)		1979.00		1940.00
		18898.24		18508.30

4b Additional Giving			
ICE (1431)		40.00	40.00
SWYM Worker		0.00	0.00
BMS World Vision		55.00	55.00
Mercy Ships		200.00	200.00
Open Doors		0.00	40.00
Spurgeons		0.00	0.00
Pandemic Gifts		2300.00	2300.00
	0.00	2595.00	2635.00
Total Given		21493.24	21143.30

5. Staff & Ministry		
Pulpit Supplies(1261)	1686.13	1506.47
Minister's stipend(1201)	26682.31	26894.36
Church NI contribution(1211/1231)		1319.94
Manse Heat & light(1213)		-119.58
Baptist Pension Deficit (1214)	4473.00	3296.70
Pension Contr)Minister/Ass Min(1212)(1233)	3221.88	3469.15
Minister's travel/expenses/(1251)	42.84	83.25
Manse Utilities (1272)	1099.17	1753.43
Manse Utilities Ass Pastor(1273)		887.55
Manse/Council tax (1241)	2220.89	874.13
Associate Pastor Council Tax (1242)		937.39
Associate Pastor -Stipend (1221)		3059.48
Associate Pastor Housing Allce(1240)		4992.40
Ministry Resource (1370)	7.94	60.33
Conference Fees(1321)	100.00	315.00
Pastoral Exps (1253)	406.29	3.00
	39940.45	49333.00

5. Ministry		
Youth Misc(1362)	425.53	781.65
Primary (1351)+ Creche (1340)	1736.69	842.89
Evangelism/Community Support(1368)	94.91	153.99
Alpha(1345)+ CAP Lifeskills(1346)	929.88	1067.12
Community Activities Outreach (1341)	124.35	245.41
Fellowship Fund (1363)	2000.00	300.00
Worship Misc (1364)	276.00	0.00
Books/Teaching Materials(1311)	241.76	114.87
Prayer Misc (1342)	125.00	295.89
	5954.12	3801.82

7. Upkeep of church premises:		
Lighting, heating Tel+ Water (1271)	3365.51	5064.66
Building/fabric (1366)	7566.07	50197.29
Insurances(1281)	3385.78	3345.08
Cleaning Materials(1301)	245.28	1511.93
Building Redevelopment (1365)	332977.14	7682.96
	347539.78	67801.92

8. Administration:		
Admin Expences(1291)	815.26	5.00
Social & Catering(1330)	53.00	449.51
Miscellaneous(1391)	350.00	1105.00
Bank Charges(1392)	96.00	60.00
Care Network (1343)		117.00
IT/PA(1344)	1433.28	5410.12
	2747.54	7146.63

9. Bank and other cash balances:		
Baptist Union Corporation (1394)	1805.90	86782.87
CAF Bank	1000.00	1000.00
CAF GOLD A/C	46245.75	93130.44
Scottish Widows 90 Day Account		20337.30
Shawbrook 90 day Account CAF		72711.04

TOTAL ASSETS	49051.65	273961.65
Awaiting Banking not on statements		
Agency Collection		1.00
Unpresented cheques		
	49051.65	287041.74

10. Non-monetary assests:		
Held for Church's own use:		
The Church is the beneficial owner (subject to the title which is held by the Church's trustee (South West Baptist Trust Corporation))		
	wef 2/2021	wef 2/2020
Church premises (insured value)	2400000.00	1200000.00
Church manse (insured value)	391529.00	170000.00
Church fittings (insured value)	185981.00	52500.00
	2977510.00	1422500.00

11. Liabilities (if applicable)		
a) Current		1.00
b) Baptist Ministers Pension Fund	48100.00	71700.00

The accounts and statements of assets and liabilities set out on pages (1 & 2) relating to the year ending 31st December 2021 are as approved by the Trustees

Signed *C M Gardner*
Treasurer
Date *10/3/2022*

Signed *M J Rodway*
Examiner
Date *23/3/2022*

NOTES TO THE ACCOUNTS

Summary

Total income was £190k (135k 2020); total spend including Building Redevelopment was £415k (147k 2020) which utilised £225k of reserves, ending the year with £49k in reserves.

Income (Receipts)

Giving to the general fund was £122k (£124k in 2020), which despite the impact of Covid 19 pandemic almost equalled the previous year.

Giving to the MTP exceeded £63k, which indicates the generosity of members and their commitment to improving the premises for community engagement, ministry and mission.

Gift aid donations

Gift aid donations (£75k) were broadly in line with 2020 (£76k). Tax recovered was £15k (£21k in 2020), due to only one claim being made in the financial year.

Expenditure (Payments)

The church building was closed for the majority of the year which resulted in greatly reduced expenditure on heating, cleaning and church life activities. With no SWYM worker and one minister, the underspend on the general fund was £38k.

Ministry Transformation Project (MTP)

The MTP Phase 1 included the new entrance foyer, refurbished offices, the creation of a flexible space and prayer room and resurfaced car park. The funding for the project is set out below:

Funding source	£000
Brought forward balance in bld redevelopment	137
Transfer from general fund	88
Budget @ January 2021	225
Appeal giving plus gift aid	58
Underspend in 2021 (transfer from general fund)	38
Total funding	321
(Note: excludes £10k donation for toilets)	

Breakdown of costs	£000
Original Ellis & Clark contract	188
Variations (additional work)	112
Sub-total Ellis & Clark 2021	300
Other contractors	16
Furniture and equipment	5
Total MTP	321
Jarman Ward project management	12

Further costs from Ellis & Clark are due in 2022: the final valuation of £3458 and the 2.5% retention of £7500.

Restricted and designated funds

The majority of expenditure goes through the General Fund and department heads have expenditure budgets covering their activities. Church members are encouraged to give to the General Fund rather than donations for 'restricted' purposes.

The year ended with three restricted funds:

Building redevelopment	11075
Fellowship (hardship)	2183
Alpha	101

Assets and Liabilities

Cash held in bank accounts totalled £49k. The church's reserve figure in 2021 was £34k. The buildings, which are owned by the Baptist Union, are shown at their current insured value for information only.

In terms of liabilities, the main debt relates to the Baptist pension fund which now stands at £48k.

C Gardner
Treasurer

Hugh S. Rodway
21 Maudlin Drive
Teignmouth
Devon
TQ14 8RZ
01626 778328
Email: hughr@tiscali.co.uk

**REPORT & FINDINGS OF EXAMINER TO THE TRUSTEES and DEACONS OF
PINHOE ROAD BAPTIST CHURCH EXETER
Of the Accounts for the year ending 31st December 2021**

23rd March 2022

I have carried out the examination of the accounts for the Church and make the following observations.

FORMAT of ACCOUNTS

The Management accounts which I have produced are in the form of ***Receipt and Payments*** format, which provides an overview to the Trustees, Deacons and Church as to the Income and Expenditure in 2021

PANDEMIC AFFECTING CHARITIES

There is no doubt that in 2021 some Churches and Charities suffered financially as a result of the pandemic particularly as Churches were forced to close and they switched to on-line streaming services. This also had a major effect on the amount of revenue received from outside organizations as rent for using the premises.

UPGRADING of the CHURCH PREMISES.

For many years the Church has been planning a major upgrade of the premises to make it more user friendly and in keeping with its current needs.

At the start of the year there was a balance of £137K in a redevelopment building fund which had been accumulating as a result of generous donations and fund raising over a period of time. With the Church premises closed for many months due to the pandemic it proved an ideal time to proceed with the major work which cost £332K

The balance was funded by using approx.£100K from the General Fund which on the 1st January had a balance of £131K The remainder was funded by a further £63K in donations and by using some money from the surplus in General Giving because the Church only had one Minister in situ for 2021

GIFT AID

Since April 2016 the amount which can qualify for Small Cash Donations increased from £5000 to £8000 which means that the amount that Churches can claim has similarly increased from £1250.00 to £2000.00 pa and I am assured that the Church continues to make best use of this entitlement

- *However only cash payments from individuals who are unable to complete a gift aided declaration are eligible for this entitlement and whilst it is encouraging that some contributors will have switched their contributions direct to the Bank account or by using cheques during the last year, neither of these methods qualify despite representations from charities to the HMRC*

REGULAR INCOME

It is pleasing to report that at Pinhoe Road BC that there are many people who give their offertory directly through bank standing Order and I would **recommend** that even more people are

encouraged to give by this method which provides a constant and regular stream of income (See new ways of giving)

BANKING

In 2021 the Church has continued to bank with CAF Bank, but with the reduction in the total funds and the charges imposed on every account, it has been decided to close the CAF Gold A/C with effect from 2022 which is attracting very little interest.

Apart from a small amount left on deposit with the BUC ie.£1805.90, the investment accounts at Scottish Widows and Shawbrook accounts were closed.in order to resource for the building works

GENERAL OVERVIEW.

In accounting terms the Church made a loss of £224909 which is something of an artificial figure bearing in mind the amount spent on the building renovations.

RESTRICTED FUNDS

I am pleased to note that my recommendation last year to close most of the restricted funds which had very small balances in them was implemented which has resulted in just 3 remaining which are

Building Fund/Fabric	11074.88
Fellowship Fund	2182.58
Alpha	<u>100.85</u>
TOTAL	13358.31

DESIGNATED FUNDS

There are now no designated funds remembering that where a Church chooses to designate certain monies or transfer a certain amount of money into a particular fund for budgetary purposes, this is still classified as unrestricted money as it can equally chose to un-designate any such funds from time to time.

LIABILITIES

The only liability outstanding is the **Baptist Ministers Pension Fund** which has now reduced to **£48100** (£71700) Although there is no requirement to settle the amount which is now expected to decrease at a much slower pace and depends on market fluctuations it is still hopefully be cleared by 2028.

The majority of Baptist Ministers are members of the Baptist Pension Scheme which until a few years ago operated a Defined Benefits Scheme for their retirement and their widows.

In 2012 the deficit on the fund had increased to such a level that the Trustees took the decision to close that fund and change over to a Defined Contributions scheme for existing and new employees.

GIVING TO OTHER CAUSES

it is pleasing to report that the Church continues to be very generous in its support for other Missions including the Baptist denominations Home Mission Fund, and BMS World Vision in addition to some other National and local based charities.

In addition contributions from individuals and supporters for other causes £2595 (£2635) The additional monies do not technically form part of the SOFA but I think it is important as well as good practice to still show these

RECONCILIATION of ACCOUNTS

I have had no difficulty reconciling the income and expenditure to the balances, and can affirm that the computer system agrees to that shown on the bank statements

PAYROLL

The Payroll of the Minister is handled in-house

FINANCIAL RESERVES POLICY

With the building work completed the General Fund has now been reduced to £35K and so the Church needs to ensure that it agrees an adequate Reserves Policy in place by which it should try not go below

This is normally 6 months of the average expenditure of fixed costs and also the legal responsibilities relating to paid staff such as the Minister

CHURCHES, CHARITIES and INCORPORATION

More and more Churches have started the process of changing to CIO status and for the sake of completeness I once again reproduce that section of my report

A CIO (Charitable Incorporated Organization) is a new form of legal structure that is now available to charities that want to incorporate and Baptist Together have produced two Guideline Leaflets C11 and C12 for Churches who may be considering this option,

There are a number of advantages of adopting this status (eg. particularly protecting the Charity Trustees from Potential Personal Liability) but equally some disadvantages, as well as tricky areas such as Lease Backs. Endowments, Loans/Mortgages

I understand that the Church has started the process of applying for CIO status but with the Pandemic has caused some delays in getting all the necessary paperwork and approvals ready so that they can be submitted.

It is invariable that this is almost certainly going to take some time so In order to avoid any additional costs such as having to prepare 2 sets of Annual Accounts, it is recommended that the new structure is put in place but not implemented until the close of the accounting year with the new Church charity operating from the first day of the subsequent year.

NEW WAYS of GIVING

Last year in my report I mentioned the New Ways of giving which are now being offered to Charities and Churches to keep pace with the changing life style of donors particularly in the younger generation which tend to use their mobile phones and IPADS to do most of their banking.

In this context our Software suppliers have started to market MY GIVING APPS and CONTACTLESS donation terminals and although this may be some way off for many our Churches, I have no doubt that many of our larger congregations may well be considering introducing something similar in the next few years

SUMMARY

The Management accounts which are attached are once again in the form of **Receipt and Payments** format, which provides the overview to the Trustees, Deacons and Church as to the Income and Expenditure in 2020 together with the closing balances, and I reproduced below the relevant section from the Charity Commission website.

Independent examination at a glance To maintain public confidence in the work of charities, charity law requires most charities to have an external scrutiny of their accounts. Provided a charity is not required by law or its governing document to have an audit then trustees may choose a simpler and less expensive form of external scrutiny called an independent examination. For financial years ending on or after 31 March 2015, trustees may opt for an independent examination instead of an audit provided their charity's gross income is not more than £1m, or where gross income exceeds £250,000, its gross assets are not more than £3.26 million. An independent examination is a simpler form of scrutiny than an audit but it still provides trustees, funders, beneficiaries, stakeholders and the public with an assurance that the accounts of the charity have been reviewed by an independent person. All charities with an income of more than £25,000 that opt not to have an audit must have to

have an examination. Whether acting as a volunteer or being paid a fee for their work, the role of the independent examiner is important and they must follow certain steps in carrying out the examination and make a report to the trustees setting out particular matters once they have finished their examination. There is a process to be followed and separate guidance - Independent examination of charity accounts: examiners (CC32) - is available which takes the examiner through the Directions which set the procedures that the examiner must follow, explains their reporting duties and provides the examiner with practical advice at every stage. Whilst in most cases the examiner will be reviewing receipts and payments accounts and so will not need to be a qualified accountant to carry out a proper independent examination, the examiner still needs a certain level of ability and knowledge to undertake a competent examination and to set out their report in the way that is required by the 2008 Regulations. Where gross income is more than £250,000 charity law requires the examiner to be a member of a body listed in the Charities Act.

In the event of a Church exceeding this figure (eg. when going through a major building project there is an option available where the Charity Commission can grant exemption for 1 or 2 years (although in 2021 it is only the expenditure which exceeds the £250,000 threshold. However if the income was to exceed £250,000 as a regular occurrence I would need to get the accounts signed off by someone who has the suitable qualification.

Once the figures are adopted, they will need to be filed on the Charity Commission together with the reports as in previous years.

I am grateful for Chris Gardner for making my task that much easier and it is good to report that the finances of the Church are in good shape, and one hopes that the decisions taken with regard to the upgrading of the premises will be seen to be of enormous benefit to all those who use the premises.

Every blessing on your fellowship as we seek to return to something close to normality

Hugh S Rodway



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

PINHOE ROAD BAPTIST CHURCH, EXETER

On accounts for the year
ended

31st December 2021

Charity no
(if any)

1132000

Set out on pages

1-4

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2020

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

22nd March 2022

Name:

Hugh S Rodway

Relevant professional
qualification(s) or body
(if any):

Address:

21 Maudlin Drive
Teignmouth
Devon

TQ14 8RZ



CHARITY COMMISSION
FOR ENGLAND AND WALES

Pinhoe Road Baptist Church

1132000

Receipts and payments accounts

For the period from	01/01/2021	To	31/12/2021
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Gift aid donations	75,176	40,600	-	115,776	80,288
Non gift aid donations	22,034	13,070	-	35,104	13,596
Stewardship / GAYE	12,305	10,011	-	22,316	15,599
Gift aid small donations	1,140	-	-	1,140	750
Gift aid recovery	10,863	4,625	-	15,488	20,516
Hall hire	-	-	-	-	2,765
Bank interest	246	-	-	246	991
Other income	101	-	-	101	91
Sub total (Gross income for AR)	121,865	68,306	-	190,171	134,596
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	121,865	68,306	-	190,171	134,596
A3 Payments					
Staffing	35,168	-	-	35,168	43,114
Ministry support	3,395	-	-	3,395	8,573
Church life - adults	-	2,000	-	2,000	712
Church life - youth	2,004	157	-	2,161	1,625
Buildings - utilities & maintenance	14,506	-	-	14,506	59,595
Building redevelopment / MTP	138,675	194,302	-	332,977	7,683
Evangelism / outreach	609	595	-	1,204	1,467
Mission support	18,251	-	-	18,251	18,508
Core - subs and audit	997	-	-	997	350
Administration	4,421	-	-	4,421	4,964
Sub total	218,026	197,054	-	415,080	146,591
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	218,026	197,054	-	415,080	146,591
Net of receipts/(payments)	- 96,161	- 128,748	-	- 224,909	- 11,995
A5 Transfers between funds	12	- 12	-	-	-
A6 Cash funds last year end	131,842	142,119	-	273,961	285,956
Cash funds this year end	35,693	13,359	-	49,052	273,961

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	CAF Gold account	32,887	13,359	-
	CAF Cash account	1,000	-	-
	BU deposit account	1,806	-	-
	Total cash funds	35,693	13,359	-
	(agree balances with receipts and payments account(s))			
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details	-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	Baptist ministers pension fund	General	48,100	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	Bruce Macpherson	BRUCE MACPHERSON	10/3/22	
	CM Gardner	CHRIS GARDNER	10-3-22	

Pinhoe Road Baptist Church

Financial Statement for the Year ended 31st December 2021

CHARITY REGISTRATION NO.1132000

RECEIPTS & PAYMENTS ACCOUNT

	Note	2021	2020
Receipts		£	£
GENERAL- Gift Aided Donations(1101)		75176.11	76057.97
GENERAL- Non Gift Aided (1103)		22033.52	8568.56
GENERAL Charity /Steward (1105)		12305.45	13599.12
Gift Aid Small Donations(1108)		1139.86	750.00
Donations & Other income (Restricted)	1A	63681.25	11257.13
Donations & Other income(Unrestricted)	1B	101.08	2856.37
TOTAL GIVING * OTHER INCOME		174437.27	113089.15
Investment Income	2	245.86	991.34
Income Tax recovered on Gifts (1141/1142/1143)	3	15488.00	20516.46
TOTAL		190171.13	134596.95
Additional Giving to Agency Collections/Other Causes	4b	2595.00	2635.00
Payments			
Staff and Ministry	5	45894.57	49333.00
Mission	6	18898.24	22310.12
Upkeep of church premises	7	347539.78	67801.92
Administration	8	2747.54	7146.63
TOTAL		415080.13	146591.67
Surplus (deficit) for the year		-224909.00	-11994.72
Balance brought forward bank accounts		273960.65	285955.37
Balance Carried forward		49051.65	273960.65

Balances As above-

	Restricted	Restricted
Building Fund No.2	11074.88	137610.96
Christian Endeavour Fund		5.30
Fellowship Fund	2182.58	4182.58
Junion Church Fund/Messy Church Fund		7.39
Youth Sleeman/Toddlers		156.94
Evangelical Com		78.26
Alpha	100.85	77.50
Totals of Restricted Funds	13358.31	142118.93
Total of General Fund (Unrestricted)	35693.34	131841.72
TOTAL of ALL FUNDS	49051.65	273960.65

STATEMENT OF ASSETS AND LIABILITIES AT 31st DECEMBER

Bank and other cash balances:	9	49051.65	273922.65
Non Monetary Assets	10	2977510.00	1422500.00
LIABILITIES Baptist Ministers Pension Fund	11	48100.00	71700.00

	2021 £	2020 £
1a. Donation and other income: (Restricted)		
Donations (restricted)1104	13070.00	5027.13
Donations Gift Aid(restricted) (1102)	40600.00	4230.00
Charity Vouchers (restricted)1106	10011.25	2000.00
	63681.25	11257.13

1b Other income: (Unrestricted)		
Hall Hire/Donations (1151)		2765.00
Other Income(1161)	101.08	91.37
	101.08	2856.37

2. Investment Income:		
Bank interest(1160)	243.91	705.09
BUC Interest(1163)	1.95	286.25
	245.86	991.34

6 Mission	2020 Raised	2021 Given	2020 Raised	2020 Given
Home Mission(1411)		6780.00		6640.00
BMS(1401)		6780.00		6640.00
ISCS(1461)		1356.00		1328.00
YMCA (1435)		1356.00		1328.00
E A & B.U Subs(1415)		647.24		632.30
ICE (1431)		1979.00		1940.00
		18898.24		18508.30

4b Additional Giving			
ICE (1431)		40.00	40.00
SWYM Worker		0.00	0.00
BMS World Vision		55.00	55.00
Mercy Ships		200.00	200.00
Open Doors		0.00	40.00
Spurgeons		0.00	0.00
Pandemic Gifts		2300.00	2300.00
	0.00	2595.00	2635.00
Total Given		21493.24	21143.30

5. Staff & Ministry		
Pulpit Supplies(1261)	1686.13	1506.47
Minister's stipend(1201)	26682.31	26894.36
Church NI contribution(1211/1231)		1319.94
Manse Heat & light(1213)		-119.58
Baptist Pension Deficit (1214)	4473.00	3296.70
Pension Contr)Minister/Ass Min(1212)(1233)	3221.88	3469.15
Minister's travel/expenses/(1251)	42.84	83.25
Manse Utilities (1272)	1099.17	1753.43
Manse Utilities Ass Pastor(1273)		887.55
Manse/Council tax (1241)	2220.89	874.13
Associate Pastor Council Tax (1242)		937.39
Associate Pastor -Stipend (1221)		3059.48
Associate Pastor Housing Allce(1240)		4992.40
Ministry Resource (1370)	7.94	60.33
Conference Fees(1321)	100.00	315.00
Pastoral Exps (1253)	406.29	3.00
	39940.45	49333.00

5. Ministry	2021 £	2020 £
Youth Misc(1362)	425.53	781.65
Primary (1351)+ Creche (1340)	1736.69	842.89
Evangelism/Community Support(1368)	94.91	153.99
Alpha(1345)+ CAP Lifeskills(1346)	929.88	1067.12
Community Activities Outreach (1341)	124.35	245.41
Fellowship Fund (1363)	2000.00	300.00
Worship Misc (1364)	276.00	0.00
Books/Teaching Materials(1311)	241.76	114.87
Prayer Misc (1342)	125.00	295.89
	5954.12	3801.82

7. Upkeep of church premises:		
Lighting, heating Tel+ Water (1271)	3365.51	5064.66
Building/fabric (1366)	7566.07	50197.29
Insurances(1281)	3385.78	3345.08
Cleaning Materials(1301)	245.28	1511.93
Building Redevelopment (1365)	332977.14	7682.96
	347539.78	67801.92

8. Administration:		
Admin Expences(1291)	815.26	5.00
Social & Catering(1330)	53.00	449.51
Miscellaneous(1391)	350.00	1105.00
Bank Charges(1392)	96.00	60.00
Care Network (1343)		117.00
IT/PA(1344)	1433.28	5410.12
	2747.54	7146.63

9. Bank and other cash balances:		
Baptist Union Corporation (1394)	1805.90	86782.87
CAF Bank	1000.00	1000.00
CAF GOLD A/C	46245.75	93130.44
Scottish Widows 90 Day Account		20337.30
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a) Current		1.00
b) Baptist Ministers Pension Fund	48100.00	71700.00

The accounts and statements of assets and liabilities set out on pages (1 & 2) relating to the year ending 31st December 2021 are as approved by the Trustees

Signed *C M Gardner*
Treasurer
Date *10/3/2022*

Signed *M J Rodway*
Examiner
Date *23/3/2022*

NOTES TO THE ACCOUNTS

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C Gardner
Treasurer