



Trustees' Annual Report for the period

		Period start date					Period end date		
From		01	01	2020	To		31	12	2020

Section A Reference and administration details

Charity name

Pinhoe Road Baptist Church

Other names charity is known by

Registered charity number (if any) 1132000

Charity's principal address

Pinhoe Road

Polsloe Bridge

Exeter

Postcode

EX4 7HZ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Rev Alan John Bailyes	Minister and Elder	1 st -31 st January 2020	Church Members' Meeting
2	Rev George Peter Baker	Minister and Elder		Church Members' Meeting
3	Mr Bruce Macpherson	Elder		Church Members' Meeting
4	Miss Shirley Anne McDermott	Elder		Church Members' Meeting
5	Mr Adrian Michael Jackson	Elder		Church Members' Meeting
6	Mr Gerald William Hunt	Elder		Church Members' Meeting
7	Mrs Penelope Jane Acheson Watson	Elder		Church Members' Meeting

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year
Baptist Union Corporation Limited Baptist House PO Box 44 129 Broadway Didcot Oxfordshire OX11 8RT	

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution (adopted 22 nd October 2008 and amended 18 th May 2011 and 10 th June 2015 and 15 th December 2020)
How the charity is constituted (eg. trust, association, company)	Unincorporated Association
Trustee selection methods (eg. appointed by, elected by)	Appointment by the church members' meeting

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Summary of the objects of the charity set out in its governing document

The principal purpose of the church is the advancement of the Christian faith according to the principles of the Baptist denomination. The church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

In planning activities to meet its objectives, the trustees have had regard to the guidance issued by the Charity Commission on public benefit, and in particular the specific guidance on charities for the advancement of religion.

The provision of regular services of public Christian worship is central to the church's fulfilment of its primary purpose above. These have been held on Sundays at 10.30 am and also sometimes at 6.30pm, and advertised on a notice board outside the church and on its website www.prbc.org.uk. A programme for all ages of children is included in the morning services. During the coronavirus pandemic, these services have been replaced by a single online service available live on Sunday mornings and viewable later on the internet.

Occasional courses are run to enable anyone to explore what it means to be a Christian, and these are publicised during Sunday worship.

The church also runs a number of small groups for development of faith and discipleship. These meet during the week in the homes of some members and on church premises, and are advertised in the weekly newsletter distributed at Sunday worship. During the pandemic, these have met online.

The church has run two Parent and Toddler sessions at the church premises on Tuesday morning and afternoon, to assist the local community and demonstrate the love of Jesus Christ. A club for children from the neighbourhood has run during the week. During the pandemic, these events did not take place. The church operates a safeguarding policy and ensures that all people working with children are appropriately vetted.

A weekly coffee morning is run on church premises for older local residents and incorporates a monthly 'Knit and Natter' group. These have not run during the pandemic.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

The year began with the church calling our associate minister Rev George Baker to take over as **pastor** in February 2020, following the departure of our previous minister Rev Alan Bailyes at the end of January.

The onset of the coronavirus pandemic in March inevitably had a huge impact on the church's normal programme.

During the year, our usual **Sunday morning worship services** moved online, and the livestream service continued to evolve through various technical developments and the contributions of many in the congregation. Those without an internet connection were able to receive DVDs of the services delivered by members of the congregation.

In early 2020 we concluded the **teaching** series on Luke's Gospel entitled 'Radical Jesus'. This was followed by one on 'Radical Church' from the book of Acts, with a pre-Christmas series on Messianic prophecies.

The Primary Sunday School team produced an 'all-age' video each week featuring 'on location' shots with a link to that week's theme, a dramatic presentation of the bible story with actors from the congregation and an introduction to related craft activities for the children.

Within the **small group programme**, a variety of groups continued to meet online. The Care Network team leader stimulated practical pastoral care for those in various situations of need, including the effects of isolation due to the pandemic.

For **children and youth**, the usual range of groups on Sunday morning (crèche, Primary Sunday School and Junior Church, Encounter for teenagers) were, of course, suspended for the pandemic. But leaders of these groups made efforts to stay in touch with families and young people online and in appropriate socially-distanced settings.

The **membership** of the church stood at 111 at the end of 2020.

A new initiative taken in 2019 was to link up with **Christians Against Poverty (CAP)** and prepare to offer their Cap Life Skills course early in 2020. This is a course to teach practical money saving techniques such as cooking on a budget; living healthily on less and making your money go further. It also covers top tips for dealing with life's pressures. The first

course did run early in 2020, but was then suspended for the pandemic. The leader has kept in touch with members by phone.

For some time now, the church has had a desire that its **buildings** should be updated to serve its mission purpose more effectively within the local community and for the next generation. The planning came to fruition in December 2020 when the church voted to proceed by appointing builders and project managers to start work early in 2021. The scheme brings a new front entrance and improved access to different meeting rooms and offices. The re-opening of the building is scheduled for early October 2021.

Section E Financial review

Brief statement of the charity's policy on reserves

The trustees aim is to maintain a working balance sufficient to be able to cover our legal financial commitments for a period of 6 months. This would include our Ministers salary, NI contributions and pension contributions plus covering utility bills for the Manse and the Church and to maintain adequate buildings insurance cover. The financial status at the end of 2020, going into 2021, was to have unrestricted funds available in the General Fund of at least £34,946.

At the end of 2020 the balance in the General Fund was £273,960. The Trustees have earmarked a sum of approximately £235,000 which could be utilised for the major buildings work to be undertaken in 2021.

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

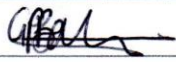
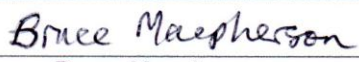
- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	George Peter Baker	Bruce Macpherson
Position (eg Secretary, Chair, etc)	Minister	Secretary
Date	6th October 2021	

Pinhoe Road Baptist Church

Financial Statement for the Year ended 31st December 2020

CHARITY REGISTRATION NO.1132000

GENERAL RECEIPTS & PAYMENTS ACCOUNT

	Note	2020	2019
		£	£
Receipts			
GENERAL- Gift Aided Donations(1101)		76057.97	76873.37
GENERAL- Non Gift Aided (1103)		8568.56	10822.64
GENERAL Charity Vouchers (1105)		13599.12	18849.04
Gift Aid Small Donations(1108)		750.00	8000.00
Donations & Other income (Restricted)	1A	11257.13	15326.69
Donations & Other income(Unrestricted)	1B	2856.37	9290.43
TOTAL GIVING * OTHER INCOME		113089.15	139162.17
Investment Income	2	991.34	1484.92
Income Tax recovered on Gifts (1141/1142/1143	3	20516.46	19708.69
TOTAL		134596.95	160355.78
Additional Giving to Agency Collections/Other Causes	4b	2635.00	1896.32
Payments			
Staff and Ministry	5	49333.00	88941.51
Mission	6	22310.12	24019.16
Upkeep of church premises	7	67801.92	24805.62
Administration	8	7146.63	2979.38
TOTAL		146591.67	140745.67
Surplus (deficit) for the year		-11994.72	19610.11
Balance brought forward bank accounts		111285.09	91674.98
Balance Carried forward		99290.37	111285.09
Balances As above-			
		<i>Restricted</i>	<i>Restricted</i>
Building Fund No.2		137610.96	144570.67
Building/Fabric Fund		0.00	5000.00
Christian Endeavour Fund		5.30	5.30
Fellowship Fund		4182.58	4474.33
Junion Church Fund/Messy Church Fund		7.39	7.39
Youth Sleeman/Toddlers		156.94	
Evangelical Com		78.26	
Alpha		77.50	
Totals of Restricted Funds		142118.93	154057.69
Total of General Fund (Unrestricted)		131841.72	122297.31
TOTAL of ALL FUNDS		273960.65	287041.74

STATEMENT OF ASSETS AND LIABILITIES AT 31st DECEMBER

Bank and other cash balances:	9	273922.65	287041.74
Non Monetary Assets	10	1422500.00	1422500.00
LIABILITIES Baptist Ministers Pension Fund	11	71700.00	69500.00

	2020 £	2019 £		2020 £	2019 £
1a. Donation and other income: (Restricted)			6. Mission:		
Donations (restricted)1104	5027.13	4263.69	Given to other causes(per note 4a)	18508.30	18099.20
Donations Gift Aid(restricted) (1102)	4230.00	5563.00	Youth Misc(1362)	781.65	650.29
Charity Vouchers (restricted)1106	2000.00	5500.00	Primary (1351)+ Creche (1340)	842.89	1749.48
	11257.13	15326.69	MC/PT/CE/HC (1352/1353/1357/1361)	0.00	1,298.45
			Evangelism/Community Support(1368)	153.99	104.00
1b Other income: (Unrestricted)			Alpha(1345)+ CAP Lifeskills(1346)	1067.12	1784.90
Hall Hire/Donations (1151)	2765.00	4857.00	Community Activities Outreach (1341)	245.41	169.76
Other Income(1161)	91.37	4433.43	Fellowship Fund (1363)	300.00	0.00
	2856.37	9290.43	Worship Misc (1364)	0.00	122.94
			Books/Teaching Materials(1311)	114.87	40.14
2. Investment Income:			Prayer Misc (1342)	295.89	0.00
Bank interest(1160)	705.09	752.38		22310.12	24019.16
BUC Interest(1163)	286.25	732.54			
	991.34	1484.92	7. Upkeep of church premises:		
4a. Other causes:			Lighting, heating Tel+ Water (1271)	5064.66	8508.71
Home Mission(1411)			Building/fabric (1366)	50197.29	11485.74
BMS(1401)			Insurances(1281)	3345.08	3118.43
ISCS(1461)			Cleaning Materials(1301)	1511.93	851.99
YMCA (1435)			Building Redevelopment (1365)	7682.96	840.75
E A & B.U Subs(1415)				67801.92	24805.62
ICE (1431)					
			8. Administration:		
			Admin Expences(1291)	5.00	789.07
			Social & Catering(1330)	449.51	693.73
			Miscellaneous(1391)	1105.00	335.00
			Bank Charges(1392)	60.00	65.00
			Care Network (1343)	117.00	197.00
			IT/PA(1344)	5410.12	899.58
				7146.63	2979.38
4b Additional Giving			9. Bank and other cash balances:		
ICE (1431)	40.00	40.00	Baptist Union Corporation (1394)	86782.87	86496.62
SWYM Worker	0.00	0.00	CAF BANK	1000.00	1000.00
BMS World Vision	55.00	55.00	CAF Gold A/c	93130.44	107127.80
Mercy Ships	200.00	200.00	Scottish Widows 90 Day Account	20337.30	20286.58
Open Doors	0.00	40.00	Shawbrook 90 day Account CAF	72711.04	72131.74
Spurgeons	0.00	0.00			
Pandemic Gifts	2300.00	2300.00			
	2595.00	2635.00			
		1895.32			
		1896.32			
Total Given	21143.30	19995.52			
5. Staff & Ministry			TOTAL ASSETS		
Pulpit Supplies(1261)	1506.47	1201.94	Awaiting Banking not on statements	273961.65	287042.74
Minister's stipend(1201)	26894.36	28270.16	Agency Collection	1.00	1.00
Church NI contribution(1211/1231)	1319.94	1198.59	Unpresented cheques		
Manse Heat & light(1213)	-119.58	0.00		273960.65	287041.74
Baptist Pension Deficit (1214)	3296.70	0.00			
Pension Contr)Minister/Ass Min(1212)(1233)	3469.15	10981.20	10. Non-monetary assets:		
Minister's travel/expenses/(1251)	83.25	365.85	Held for Church's own use:		
Manse Utilities (1272)	1753.43	1820.84	The Church is the beneficial owner (subject to the title which is held by the Church's trustee (South West Baptist Trust Corporation)		
Manse Utilities Ass Pastor(1273)	887.55	1765.03			
Manse/Council tax (1241)	874.13	1829.14	Church premises (insured value)	wef 2/2020	wef 2/2019
Associate Pastor Council Tax (1242)	937.39	1817.14	Church manse (insured value)	1200000.00	1200000.00
Associate Pastor -Stipend (1221)	3059.48	23946.98	Church fittings (insured value)	170000.00	170000.00
Associate Pastor Housing Allce(1240)	4992.40	11535.00		52500.00	52500.00
Associate Pastor Travel(1252)	0.00	240.48		1422500.00	1422500.00
Ministry Resource (1370)	60.33	286.41			
Conference Fees(1321)	315.00	797.00	11. Liabilities (if applicable)		
Pastoral Exps (1253)	3.00	30.75	a) Current	1.00	1.00
SWYM Worker (1373)	0.00	2855.00	b) Loans	0.00	0.00
	49333.00	88941.51	c) Less Debtors (1500)	0.00	0.00
			d) Baptist Ministers Pension Fund	71700.00	69500.00

The accounts and statements of assets and liabilities set out on pages (1 & 2) relating to the year ending 31st December 2020 are as approved by the Trustees

Signed Bruce Macpherson
Treasurer Date 15/2/2021

Signed H J Rodway
Examiner Date 15/2/2021

Pinhoe Road Baptist Church
Statement of Financial Activities
For the period from 01 January 2020 to 31 December 2020

	Unrestricted funds	Designated funds	Restrict ed funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:						
Donations and legacies	118,311.41	190.70	12,247.13		130,749.24	149,580.43
Investments	991.34				991.34	1,484.92
Other income	2,856.37				2,856.37	9,290.43
Total income	122,159.12	190.70	12,247.13		134,596.95	160,355.78
Expenditure on:						
Expenditure on charitable activities	81,203.89	42,267.16	24,206.99		147,678.04	140,745.67
Total expenditure	81,203.89	42,267.16	24,206.99		147,678.04	140,745.67
Net income I (expenditure) resources before transfer	40,955.23	(42,076.46)	(11,959.86)		(13,081.09)	19,610.11
			21.10			
Transfers						
Gross transfers between funds - in	8,239.02	39,670.94			47,931.06	19,083.04
Gross transfers between funds - out	(39,649.84)	(8,281.22)			(47,931.06)	(19,083.04)
Other recognised gains / losses						
	9,544.41	(10,686.74)	(11,938.76)		(13,081.09)	19,610.11
Net movement in funds Reconciliation of funds						
Total funds brought forward	122,297.31	10,686.74	154,057.69		287,041.74	267,431.63
Total funds carried forward	131,841.72		142,118.93		273,960.65	287,041.74

Represented by

Unrestricted

General fund	131,841.72			131,841.72	122,297.31
Designated					
Holiday Club Fund					245.43
Specific Purposes Fund					10,389.20
Toddlers Fund					52.11
Restricted					
Alpha			77.50	77.50	
Building Fund No 2			137,610.96	137,610.96	144,570.67
Building/Fabric Fund					5,000.00
Christian Endeavour Fund			5.30	5.30	5.30
Evangelism/Community Activities/Support Fund			78.26	78.26	
Fellowship Fund			4,182.58	4,182.58	4,474.33
Junior Church Fund			5.00	5.00	5.00
Messy Church Fund	—		2.39	—	2.39
Youth Fund	—		156.94	—	



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's
report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

PINHOE ROAD BAPTIST CHURCH

On accounts for the year
ended

31st December 2020

Charity no
(if any)

1132000

Set out on pages

1-4

Responsibilities
and basis of
report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2020

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

Independent
examiner's statement

- accounting records were not kept in accordance with section 130 of the Act or the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the word in the brackets if they do not apply.

Signed:

Date: 6th February 2021

Name

Hugh S Rodway

Relevant professional
Qualification(s) or body
(if any):

Address:

21 Maudlin Drive
Teignmouth, Devon
TQ14 8RZ

Hugh S. Rodway
21 Maudlin Drive
Teignmouth
Devon
TQ14 8RZ
01626 778328
Email: hughr@tiscali.co.uk

REPORT & FINDINGS OF EXAMINER TO THE TRUSTEES and DEACONS OF

PINHOE ROAD BAPTIST CHURCH EXETER Of the Accounts for the year ending 31st December 2020

15th February 2021

I have carried out the examination of the accounts for the Church and make the following observations.

GENERAL OVERVIEW.

In accounting terms the Church made a deficit of £1994.72 in 2020 compared to a surplus of £9610.11 the previous year. This is very encouraging especially in an unprecedented year for all Churches and Charities when normal Sunday services had to be suspended due to Coronavirus

GIFT AID RECOVERY

The amount received from HMRC in 2020 was £20516 which is slightly in excess of the previous year (£18665) and has been distributed across various codes. In addition since April 2016 the maximum amount that the Church can claim from Small Cash Donations scheme was increased by the HM revenue and Customs from £5000 to £8000 and the Church has been taking full advantage of this benefit

- However only cash payments from individuals who have not eligible for a gift aided declaration are eligible for this entitlement and whilst it is encouraging that some contributors will have switched their contributions direct to the Bank account or via cheques, neither of these methods qualify despite representations from charities to HMRC

BANKING

In 2020 the Church has continued to bank with CAF Bank, where it has an arrangement to keep a minimum of £1000 in its CASH account with an automatic transfer of any surplus to its Gold Account which pays interest albeit at a fairly low rate. However the Church still received £75 from this source which more than offset the £60 which the bank levied in annual charges.

However the last two quarters received a minimal amount and with charges due to increase to £96.pa in 2021, the days of so called free banking will end

Most payments are made by BACS and proving very acceptable, especially with the number of High Street Banks rapidly closing. One of the advantages is that it is now much easier for the Bank reconciliation to be agreed as there are few (if any) outstanding cheques at the end of a month.

INTEREST RATES

Interest rates have continued to be at historical low levels so the decision to split its portfolio with several providers appears to have been a wise one. Over £90,000 is available on 90 day notice accounts which should provide sufficient time when large sums of money are required to pay for further fabric improvements. In addition the

Church keeps quite a high balance in the CAF Gold Account which means that when money was needed to pay for larger items of expenditure there was no need to draw down any money from any other accounts.

HIRE OF PREMISES

Due to the pandemic and the closure of buildings, I had expected the amount raised from this source would have been considerably lower if not non-existent but I was pleasantly surprised that £2765 had been raised even though this is almost 50% considerably less than in previous years,

BAPTIST UNION CORPORATION

The Church continues to hold £86782 on deposit with the Corporation which can be withdrawn without loss of interest at any time.

UNRESTRICTED RESTRICTED FUNDS

As in the past, the Management Accounts have shown the balances held in various funds and specifically under the two categories ie. Unrestricted or Restricted

DESIGNATED FUNDS

It is worth noted that this year there are no designated funds and it is worth reiterating that if there were the Church may choose to designate certain monies or transfer a certain amount of money into a particular fund for budgetary purposes, this is still classified as unrestricted money as it can equally chose to un-designate any such funds from time to time.

RESTRICTED FUNDS

At the 31st December 2020, the number of restricted funds were eight namely

*Christian Endeavour Fund	E	5.30
*Junior Church Fund	E	2.39
*Messy Church		
Fund	E	5.00
Fellowship Fund	E	4182.58
Youth Sleeman/Toddlers	E	156.94
Evangelical Com	E	78.26
Alpha	E	77.50
Building Fund No.2 Redevelopment	E	137610.96

TOTAL RESTRICTED FUNDS **£142118.93**

- As the first 3 funds have very small balances I am sure that they could be merged or moved to a designated status without causing unduly concern to the original benefactors

OTHER CAUSES

The Church continues to be very generous in its support for other charities and agencies £8506 (£8099) and in addition frequently receives donations and contributions from individuals and supporters for other causes £2595 (£895) The additional monies do not technically form part of the SOFA but as I think it is important as well as good practice to still show these so I have divided the section into two categories to clearly show the amounts which have been included

LIABILITIES

The only liability outstanding is the Baptist Ministers Pension Fund (see below)

PENSIONS

The Administrators of the scheme produce a monthly update on the employers Hub which gives the deficiency payment required to settle the outstanding liability which at the 31st December had slightly increased to £71,700 (£69,500)

The reason for the increase is that in 2020 with many Churches struggling financially as a result of the pandemic, deficiency contributions were reduced by 50% by the BBS for a period of six months. The deficit still represents a substantial liability and as previously all BUGB affiliated Churches have been requested to disclose the figure in their accounts. Although there is no requirement to settle the amount which is now expected to decrease at a much slower pace and depends on market fluctuations it is still hopefully be cleared by 2028.

CHURCHES, CHARITIES and INCORPORATION

More and more Churches have started the process of changing to CIO status and for the sake of completeness I once again reproduce that section of my report
A CIO (Charitable Incorporated Organization) is a new form of legal structure that is now available to charities that want to incorporate and Baptist Together have produced two Guideline Leaflets CI 1 and C12 for Churches who may be considering this option,

There are a number of advantages of adopting this status (eg. particularly protecting the Charity Trustees from Potential Personal Liability) but equally some disadvantages, as well as tricky areas such as Lease Backs. Endowments, Loans/Mortgages

I understand that the Church has started the process of applying for CIO status but with the Pandemic has caused some delays in getting all the necessary paperwork and approvals ready so that they can be submitted.

It is invariable that this is almost certainly going to take some time so In order to avoid any additional costs such as the examination of accounts, it is recommended that the new structure is put in place but not implemented until the close of the accounting year with the new Church charity operating from the first day of the subsequent year.

RECONCILIATION of ACCOUNTS

I have had no difficulty reconciling the income and expenditure to the balances, and can affirm that the computer system agrees to that shown on the bank statements

SUMMARY

The Management accounts which are attached are once again in the form of Receipt and Payments format, which provides the overview to the Trustees, Deacons and Church as to the Income and Expenditure in 2020 together with the closing balances, and I reproduced below the relevant section from the Charity Commission website.

Independent examination at a glance To maintain public confidence in the work of charities, charity law requires most charities to have an external scrutiny of their accounts. Provided a charity is not required by law or its governing document to have an audit then trustees may choose a simpler and less expensive form of external scrutiny called an independent examination. For financial years ending on or after 31 March 2015, trustees may opt for an independent examination instead of an audit provided their charity's gross income is not more than £1m, or where gross income exceeds £250,000, its gross assets are not more than £23.26 million. An independent examination is a simpler form of scrutiny than an audit but it still provides trustees, funders, beneficiaries, stakeholders and the public with an assurance that the accounts of the

charity have been reviewed by an independent person. All charities with an income of more than £25,000 that opt not to have an audit must have to have an examination. Whether acting as a volunteer or being paid a fee for their work, the role of the independent examiner is important and they must follow certain steps in carrying out the examination and make a report to the trustees setting out particular matters once they have finished their examination. There is a process to be followed and separate guidance - Independent examination of charity accounts: examiners (CC32) - is available which takes the examiner through the Directions which set the procedures that the examiner must follow, explains their reporting duties and provides the examiner with practical advice at every stage. Whilst in most cases the examiner will be reviewing receipts and payments accounts and so will not need to be a qualified accountant to carry out a proper independent examination, the examiner still needs a certain level of ability and knowledge to undertake a competent examination and to set out their report in the way that is required by the 2008 Regulations. Where gross income is more than 250,000 charity law requires the examiner to be a member of a body listed in the Charities Act.

In the event of a Church exceeding this figure (especially when going through a major building project there is an option available to avoid the Church needing to fulfil the above requirement. Providing that the turnover is only likely to be exceeded in 1 or 2 years they may seek exemption from the Charity Commission and the only caveat that I need to add that in the event of income exceeding £250,000 I would need to get the accounts signed off by someone who has the suitable qualification.

Once the figures are adopted, they will need to be filed on the Charity Commission together with the reports as in previous years.

NEW WAYS of GIVING

Last year in my report I mentioned the New Ways of giving which are now being offered to Charities and Churches to keep pace with the changing life style of donors particularly in the younger generation which tend to use their mobile phones and IPADS to do most of their banking.

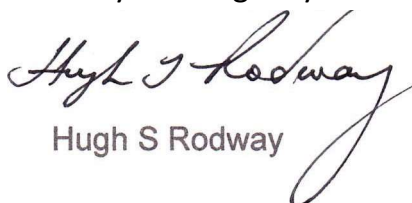
It is pleasing to report that at Pinhoe Road BC as in most of our larger Churches the majority of members contribute their giving by way of a Monthly Standing Order.

In this context our Software suppliers have started to market MY GIVING APPS and CONTACTLESS donation terminals and although this may be some way off for many of our Churches, I have no doubt that many of our larger congregations may well be considering introducing something similar in the next few years

Stuart Watson informs me that both he and Penny will be shortly standing down in their respective roles and take a well-earned sabbatical, and I for one want to pass on my personal thanks to them for making my task that much easier over a number of years.

It is good to report that the finances of the Church have are in excellent shape, and one hopes that the decisions taken with regard to the upgrading of the premises will be of tremendous advantage to all those who use the premises.

Every blessing on your fellowship especially at these uncertain times


Hugh S Rodway

Pinhoe Road Baptist Church

Analysis of income and expenditure

Selected period: 01 January 2020 to 31 December 2020

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
Income and endowments						
<i>Donations and legacies</i>						
Donations and legacies						
1101 - General: Gift Aid	75,337.97	—	720.00	—	76,057.97	76,873.37
1102 - Restricted: Gift Aid	—	—	4,230.00	—	4,230.00	5,563.00
1103 - General: Non Gift Aid	8,434.86	133.70	—	—	8,568.56	10,822.64
1104 - Restricted: Non Gift	—	—	5,027.13	—	5,027.13	4,263.69
1105 - General: CAF/SS/GAYE	13,599.12	—	—	—	13,599.12	18,849.04
1106 - Restricted: CAF/SS/G	—	—	2,000.00	—	2,000.00	5,500.00
1108 - Gift Aid Small Donations	750.00	—	—	—	750.00	8,000.00
1141 - Tax from Gift Aid	19,802.33	—	—	—	19,802.33	17,170.25
1142 - Tax from Gift Aid, restricted	30.00	57.00	270.00	—	357.00	277.50
1143 - Tax from Gift Aid Small Donations	357.13	—	—	—	357.13	2,260.94
Donations and legacies Sub-totals	118,311.41	190.70	12,247.13	—	130,749.24	149,580.43
<i>Donations and legacies Totals</i>	118,311.41	190.70	12,247.13	—	130,749.24	149,580.43
<i>Investments</i>						
Investments						
1160 - Bank interest	991.34	—	—	—	991.34	752.38
1163 - Interest on Baptist Union Corporation Ac	—	—	—	—	—	732.54
Investments Sub-totals	991.34	—	—	—	991.34	1,484.92
<i>Investments Totals</i>	991.34	—	—	—	991.34	1,484.92
<i>Other income</i>						
Other income						
1151 - Hall hire/donations	2,765.00	—	—	—	2,765.00	4,857.00
1161 - Other income	91.37	—	—	—	91.37	4,433.43
Other income Sub-totals	2,856.37	—	—	—	2,856.37	9,290.43
<i>Other income Totals</i>	2,856.37	—	—	—	2,856.37	9,290.43
Income and endowments Grand totals	122,159.12	190.70	12,247.13	—	134,596.95	160,355.78

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
Expenditure						
<i>Expenditure on charitable activities</i>						
Expenditure on charitable activities						
1201 - Ministers Stipend	26,894.36	—	—	—	26,894.36	28,270.16
1211 - Church NI Cont.-minister	809.93	—	—	—	809.93	680.19
1212 - Church pension cont.-Minister	3,207.17	—	—	—	3,207.17	7,877.76
1213 - Manse - Heat & Light	(119.58)	—	—	—	(119.58)	—
1214 - Baptist Pension Deficit	3,296.70	—	—	—	3,296.70	—
1221 - Associate Pastor stipend	3,059.48	—	—	—	3,059.48	23,946.98
1231 - Church NI cont.-Assoc.pastor	510.01	—	—	—	510.01	518.40
1233 - Church Pension Cont.- Assoc.pastor	261.98	—	—	—	261.98	3,103.44
1240 - Housing Allowance- Assoc.pastor	4,782.40	—	210.00	—	4,992.40	11,535.00
1241 - Council Tax-manse	874.13	—	—	—	874.13	1,829.14
1242 - Council Tax - Assoc.pastor	937.39	—	—	—	937.39	1,817.14
1251 - Travel -minister	83.25	—	—	—	83.25	365.85
1252 - Travel - Assoc. pastor	—	—	—	—	—	240.48
1253 - Pastoral Expenses	3.00	—	—	—	3.00	30.75
1261 - Pulpit/Ch.service supplies	1,506.47	—	—	—	1,506.47	1,201.94
1271 - Church - Utilities	5,064.66	—	—	—	5,064.66	8,508.71
1272 - Manse Utilities-Water,phone	1,753.43	—	—	—	1,753.43	1,820.84
1273 - Assoc.Pastor Utilities- Water,phone	887.55	—	—	—	887.55	1,765.03
1281 - Insurance	3,345.08	—	—	—	3,345.08	3,118.43
1291 - Admin Expenses	1,091.37	—	—	—	1,091.37	789.07
1301 - Cleaning materials	—	1,511.93	—	—	1,511.93	851.99
1311 - Books/Teaching materials	85.90	28.97	—	—	114.87	40.14
1321 - Conference/Training Fees	315.00	—	—	—	315.00	797.00
1330 - Social/Catering	—	449.51	—	—	449.51	693.73
1340 - Creche	—	—	—	—	—	89.00
1341 - Publicity- Church & Community	—	245.41	—	—	245.41	169.76
1342 - Prayer/Try Praying	—	295.89	—	—	295.89	—
1343 - Care Network	—	117.00	—	—	117.00	197.00
1344 - IT/PA/church online	2,695.76	2,714.36	—	—	5,410.12	899.58
1345 - Alpha	—	24.00	—	—	24.00	905.18
1346 - CAP Lifeskills	—	219.37	823.75	—	1,043.12	879.72
1351 - Primary	—	754.02	88.87	—	842.89	1,660.48
1352 - Parent&Toddler	—	—	—	—	—	757.26
1353 - Messy Church	—	—	—	—	—	242.27
1357 - Christian Endeavour	—	—	—	—	—	70.00
1361 - Holiday Club	—	—	—	—	—	228.92
1362 - Youth	—	778.59	3.06	—	781.65	650.29
1363 - Fellowship	—	—	300.00	—	300.00	—
1364 - Worship	—	—	—	—	—	122.94
1365 - Building Redevelopment	—	—	7,682.96	—	7,682.96	840.75
1366 - Building /Fabric	—	35,098.94	15,098.35	—	50,197.29	11,485.74
1368 - Evangelism/Community Activities/Support	153.99	—	—	—	153.99	104.00
1370 - Ministry Resource (books etc for ministe	31.16	29.17	—	—	60.33	286.41
1373 - SWYM Worker Costs eg training	—	—	—	—	—	2,855.00
1391 - Miscellaneous	1,105.00	—	—	—	1,105.00	335.00
1392 - Bank Charges	60.00	—	—	—	60.00	65.00
1401 - BMS	6,640.00	—	—	—	6,640.00	6,488.00
1411 - South West Baptist	6,640.00	—	—	—	6,640.00	6,488.00
1415 - Evangelical Alliance & BU subs	632.30	—	—	—	632.30	635.20
1431 - ICE	1,940.00	—	—	—	1,940.00	1,896.00

	Unrestricted	Designated	Restricted	Endowment	Total	
					This year	Last year
1435 - YMCA	1,328.00	—	—	—	1,328.00	1,296.00
1461 - ISCS- Friends International	1,328.00	—	—	—	1,328.00	1,296.00
Expenditure on charitable activities Sub-totals	81,203.89	42,267.16	24,206.99	—	147,678.04	140,745.67
<i>Expenditure on charitable activities Totals</i>	81,203.89	42,267.16	24,206.99	—	147,678.04	140,745.67
Expenditure Grand totals	81,203.89	42,267.16	24,206.99	—	147,678.04	140,745.67

Pinhoe Road Baptist Church

Balance Sheet detailed

	As at 31/12/2020	As at 31/12/2019
Current assets		
1500: Debtors	—	—
1501: Current account	94,090.44	108,127.80
1502: Polsloe Community Project	—	—
1505: Petty cash	—	—
1506: Baptist Union Deposit account	86,782.87	86,496.62
1507: Scottish Widows 90 day (CAF)	20,337.30	20,286.58
1509: Shawbrook 90 day account re CAF	72,711.04	72,131.74
1510: Loan to S & K	—	—
Total Current assets	273,921.65	287,042.74
Liabilities		
1508: SWBTC Loan	—	—
6699: Agency collections	(39.00)	1.00
Total Liabilities	(39.00)	1.00
Net Asset surplus (deficit)	273,960.65	287,041.74
Reserves		
Excess / (deficit) to date	(13,081.09)	251,097.21
1701: Year end balance	212.80	212.80
Z01: Starting balances	286,828.94	35,731.73
Total Reserves	273,960.65	287,041.74

Represented by Funds		
Unrestricted	131,841.72	122,297.31
Designated	—	10,686.74
Restricted	142,118.93	154,057.69
Endowment	—	—
Total	273,960.65	287,041.74

Pinhoe Road Baptist Church
Statement of Financial Activities
For the period from 01 January 2020 to 31 December 2020

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
<i>Income and endowments from:</i>						
Donations and legacies	118,311.41	190.70	12,247.13	—	130,749.24	149,580.43
Investments	991.34	—	—	—	991.34	1,484.92
Other income	2,856.37	—	—	—	2,856.37	9,290.43
Total income and endowments from:	122,159.12	190.70	12,247.13	—	134,596.95	160,355.78
<i>Expenditure on:</i>						
Raising funds	—	—	—	—	—	—
Expenditure on charitable activities	81,203.89	42,267.16	24,206.99	—	147,678.04	140,745.67
Total expenditure on:	81,203.89	42,267.16	24,206.99	—	147,678.04	140,745.67
Net income / (expenditure)	40,955.23	(42,076.46)	(11,959.86)	—	(13,081.09)	19,610.11
<i>Transfers</i>						
Gross transfers between funds - in	8,239.02	39,670.94	21.10	—	47,931.06	19,083.04
Gross transfers between funds - out	(39,649.84)	(8,281.22)	—	—	(47,931.06)	(19,083.04)
Net income / (expenditure)	9,544.41	(10,686.74)	(11,938.76)	—	(13,081.09)	19,610.11
<i>Other recognised gains / losses</i>						
Gains / losses on investment assets	—	—	—	—	—	—
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—	—
Net movement in funds	9,544.41	(10,686.74)	(11,938.76)	—	(13,081.09)	19,610.11
<i>Reconciliation of funds</i>						
Total funds brought forward	122,297.31	10,686.74	154,057.69	—	287,041.74	267,431.63
Total funds carried forward	131,841.72	—	142,118.93	—	273,960.65	287,041.74
<i>Represented by</i>						
Unrestricted						
General fund	131,841.72	—	—	—	131,841.72	122,297.31
Designated						
Alpha	—	—	—	—	—	—
Building Fund No 2	—	—	—	—	—	—
Building/Fabric Fund	—	—	—	—	—	—
CAP Lifeskills	—	—	—	—	—	—
Care Network Fund	—	—	—	—	—	—
Christian Endeavour Fund	—	—	—	—	—	—
Cleaning&Catering Supplies	—	—	—	—	—	—
Evangelism/Community Activities/Support Fund	—	—	—	—	—	—
Fellowship Fund	—	—	—	—	—	—
Holiday Club Fund	—	—	—	—	—	245.43
IT/PA Fund	—	—	—	—	—	—
Junior Church Fund	—	—	—	—	—	—
Messy Church Fund	—	—	—	—	—	—
Ministers Resources fund	—	—	—	—	—	—
Mission Support-Sending Out	—	—	—	—	—	—
Prayer Fund	—	—	—	—	—	—
Primary Sunday School	—	—	—	—	—	—
Publicity-Church&Community	—	—	—	—	—	—

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Specific Purposes Fund	—	—	—	—	—	10,389.20
Toddlers Fund	—	—	—	—	—	52.11
Worship Fund	—	—	—	—	—	—
Youth Fund	—	—	—	—	—	—
Restricted						
Alpha	—	—	77.50	—	77.50	—
Associate Pastor	—	—	—	—	—	—
Building Fund No 2	—	—	137,610.96	—	137,610.96	144,570.67
Building/Fabric Fund	—	—	—	—	—	5,000.00
CAP Lifeskills	—	—	—	—	—	—
Care Network Fund	—	—	—	—	—	—
Christian Endeavour Fund	—	—	5.30	—	5.30	5.30
Evangelism/Community Activities/Support Fund	—	—	78.26	—	78.26	—
Fellowship Fund	—	—	4,182.58	—	4,182.58	4,474.33
IT/PA Fund	—	—	—	—	—	—
Junior Church Fund	—	—	5.00	—	5.00	5.00
Messy Church Fund	—	—	2.39	—	2.39	2.39
Ministry Fund	—	—	—	—	—	—
Mission Support-Sending Out	—	—	—	—	—	—
Prayer Fund	—	—	—	—	—	—
Primary Sunday School	—	—	—	—	—	—
Worship Fund	—	—	—	—	—	—
Youth & Evangelism Sleeman	—	—	—	—	—	—
Youth Fund	—	—	156.94	—	156.94	—

Pinhoe Road Baptist Church

Financial Statement for the Year ended 31st December 2020

CHARITY REGISTRATION NO.1132000

GENERAL RECEIPTS & PAYMENTS ACCOUNT

	Note	2020 £	2019 £
Receipts			
GENERAL- Gift Aided Donations(1101)		76057.97	76873.37
GENERAL- Non Gift Aided (1103)		8568.56	10822.64
GENERAL Charity Vouchers (1105)		13599.12	18849.04
Gift Aid Small Donations(1108)		750.00	8000.00
Donations & Other income (Restricted)	1A	11257.13	15326.69
Donations & Other income(Unrestricted)	1B	2856.37	9290.43
TOTAL GIVING * OTHER INCOME		113089.15	139162.17
Investment Income	2	991.34	1484.92
Income Tax recovered on Gifts (1141/1142/1143	3	20516.46	19708.69
TOTAL		134596.95	160355.78
Additional Giving to Agency Collections/Other Causes	4b	2635.00	1896.32
Payments			
Staff and Ministry	5	49333.00	88941.51
Mission	6	22310.12	24019.16
Upkeep of church premises	7	67801.92	24805.62
Administration	8	7146.63	2979.38
TOTAL		146591.67	140745.67
Surplus (deficit) for the year		-11994.72	19610.11
Balance brought forward bank accounts		111285.09	91674.98
Balance Carried forward		99290.37	111285.09
Balances As above-			
		<i>Restricted</i>	<i>Restricted</i>
Building Fund No.2		137610.96	144570.67
Building/Fabric Fund		0.00	5000.00
Christian Endeavour Fund		5.30	5.30
Fellowship Fund		4182.58	4474.33
Junion Church Fund/Messy Church Fund		7.39	7.39
Youth Sleeman/Toddlers		156.94	
Evangelical Com		78.26	
Alpha		77.50	
Totals of Restricted Funds		142118.93	154057.69
Total of General Fund (Unrestricted)		131841.72	122297.31
TOTAL of ALL FUNDS		273960.65	287041.74

STATEMENT OF ASSETS AND LIABILITIES AT 31st DECEMBER

Bank and other cash balances:	9	273922.65	287041.74
Non Monetary Assets	10	1422500.00	1422500.00
LIABILITIES Baptist Ministers Pension Fund	11	71700.00	69500.00

	2020 £	2019 £		2020 £	2019 £
1a. Donation and other income: (Restricted)			6. Mission:		
Donations (restricted)1104	5027.13	4263.69	Given to other causes(per note 4a)	18508.30	18099.20
Donations Gift Aid(restricted) (1102)	4230.00	5563.00	Youth Misc(1362)	781.65	650.29
Charity Vouchers (restricted)1106	2000.00	5500.00	Primary (1351)+ Creche (1340)	842.89	1749.48
	11257.13	15326.69	MC/PT/CE/HC (1352/1353/1357/1361)	0.00	1,298.45
			Evangelism/Community Support(1368)	153.99	104.00
1b Other income: (Unrestricted)			Alpha(1345)+ CAP Lifeskills(1346)	1067.12	1784.90
Hall Hire/Donations (1151)	2765.00	4857.00	Community Activities Outreach (1341)	245.41	169.76
Other Income(1161)	91.37	4433.43	Fellowship Fund (1363)	300.00	0.00
	2856.37	9290.43	Worship Misc (1364)	0.00	122.94
			Books/Teaching Materials(1311)	114.87	40.14
2. Investment Income:			Prayer Misc (1342)	295.89	0.00
Bank interest(1160)	705.09	752.38		22310.12	24019.16
BUC Interest(1163)	286.25	732.54			
	991.34	1484.92	7. Upkeep of church premises:		
4a. Other causes:			Lighting, heating Tel+ Water (1271)	5064.66	8508.71
Home Mission(1411)			Building/fabric (1366)	50197.29	11485.74
BMS(1401)			Insurances(1281)	3345.08	3118.43
ISCS(1461)			Cleaning Materials(1301)	1511.93	851.99
YMCA (1435)			Building Redevelopment (1365)	7682.96	840.75
E A & B.U Subs(1415)				67801.92	24805.62
ICE (1431)					
			8. Administration:		
			Admin Expences(1291)	5.00	789.07
			Social & Catering(1330)	449.51	693.73
			Miscellaneous(1391)	1105.00	335.00
			Bank Charges(1392)	60.00	65.00
			Care Network (1343)	117.00	197.00
			IT/PA(1344)	5410.12	899.58
				7146.63	2979.38
4b Additional Giving			9. Bank and other cash balances:		
ICE (1431)	40.00	40.00	Baptist Union Corporation (1394)	86782.87	86496.62
SWYM Worker	0.00	0.00	CAF BANK	1000.00	1000.00
BMS World Vision	55.00	55.00	CAF Gold A/c	93130.44	107127.80
Mercy Ships	200.00	200.00	Scottish Widows 90 Day Account	20337.30	20286.58
Open Doors	0.00	40.00	Shawbrook 90 day Account CAF	72711.04	72131.74
Spurgeons	0.00	0.00			
Pandemic Gifts	2300.00	2300.00			
	2595.00	2635.00			
		1895.32			
		1896.32			
Total Given	21143.30	19995.52			
5. Staff & Ministry			TOTAL ASSETS		
Pulpit Supplies(1261)	1506.47	1201.94	Awaiting Banking not on statements	273961.65	287042.74
Minister's stipend(1201)	26894.36	28270.16	Agency Collection	1.00	1.00
Church NI contribution(1211/1231)	1319.94	1198.59	Unpresented cheques		
Manse Heat & light(1213)	-119.58	0.00		273960.65	287041.74
Baptist Pension Deficit (1214)	3296.70	0.00			
Pension Contr)Minister/Ass Min(1212)(1233)	3469.15	10981.20	10. Non-monetary assets:		
Minister's travel/expenses/(1251)	83.25	365.85	Held for Church's own use:		
Manse Utilities (1272)	1753.43	1820.84	The Church is the beneficial owner (subject to the title which is held by the Church's trustee (South West Baptist Trust Corporation))		
Manse Utilities Ass Pastor(1273)	887.55	1765.03			
Manse/Council tax (1241)	874.13	1829.14	Church premises (insured value)	wef 2/2020	wef 2/2019
Associate Pastor Council Tax (1242)	937.39	1817.14	Church manse (insured value)	1200000.00	1200000.00
Associate Pastor -Stipend (1221)	3059.48	23946.98	Church fittings (insured value)	170000.00	170000.00
Associate Pastor Housing Allce(1240)	4992.40	11535.00		52500.00	52500.00
Associate Pastor Travel(1252)	0.00	240.48		1422500.00	1422500.00
Ministry Resource (1370)	60.33	286.41			
Conference Fees(1321)	315.00	797.00	11. Liabilities (if applicable)		
Pastoral Exps (1253)	3.00	30.75	a) Current	1.00	1.00
SWYM Worker (1373)	0.00	2855.00	b) Loans	0.00	0.00
	49333.00	88941.51	c) Less Debtors (1500)	0.00	0.00
			d) Baptist Ministers Pension Fund	71700.00	69500.00

The accounts and statements of assets and liabilities set out on pages (1 & 2) relating to the year ending 31st December 2020 are as approved by the Trustees

Signed Bruce Macpherson
Treasurer Date 15/2/2021

Signed H J Rodway
Examiner Date 15/2/2021

Pinhoe Road Baptist Church
Statement of Financial Activities
For the period from 01 January 2020 to 31 December 2020

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:						
Donations and legacies	118,311.41	190.70	12,247.13		130,749.24	149,580.43
Investments	991.34				991.34	1,484.92
Other income	2,856.37				2,856.37	9,290.43
Total income	122,159.12	190.70	12,247.13		134,596.95	160,355.78
Expenditure on:						
Expenditure on charitable activities	81,203.89	42,267.16	24,206.99		147,678.04	140,745.67
Total expenditure	81,203.89	42,267.16	24,206.99		147,678.04	140,745.67
Net income I (expenditure) resources before transfer	40,955.23	(42,076.46)	(11,959.86)		(13,081.09)	19,610.11
			21.10			
Transfers						
Gross transfers between funds - in	8,239.02	39,670.94			47,931.06	19,083.04
Gross transfers between funds - out	(39,649.84)	(8,281.22)			(47,931.06)	(19,083.04)
Other recognised gains / losses						
	9,544.41	(10,686.74)	(11,938.76)		(13,081.09)	19,610.11
Net movement in funds Reconciliation of funds						
Total funds brought forward	122,297.31	10,686.74	154,057.69		287,041.74	267,431.63
Total funds carried forward	131,841.72		142,118.93		273,960.65	287,041.74

Represented by

Unrestricted

General fund	131,841.72			131,841.72	122,297.31
Designated					
Holiday Club Fund					245.43
Specific Purposes Fund					10,389.20
Toddlers Fund					52.11
Restricted					
Alpha			77.50	77.50	
Building Fund No 2			137,610.96	137,610.96	144,570.67
Building/Fabric Fund					5,000.00
Christian Endeavour Fund			5.30	5.30	5.30
Evangelism/Community Activities/Support Fund			78.26	78.26	
Fellowship Fund			4,182.58	4,182.58	4,474.33
Junior Church Fund			5.00	5.00	5.00
Messy Church Fund	—		2.39	—	2.39
Youth Fund	—		156.94	—	



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's
report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

PINHOE ROAD BAPTIST CHURCH

On accounts for the year
ended

31st December 2020

Charity no
(if any)

1132000

Set out on pages

1-4

Responsibilities
and basis of
report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2020

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

Independent
examiner's statement

- accounting records were not kept in accordance with section 130 of the Act or the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the word in the brackets if they do not apply.

Signed:

Date: 6th February 2021

Name

Hugh S Rodway

Relevant professional
Qualification(s) or body
(if any):

Address:

21 Maudlin Drive
Teignmouth, Devon
TQ14 8RZ

Hugh S. Rodway
21 Maudlin Drive
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REPORT & FINDINGS OF EXAMINER TO THE TRUSTEES and DEACONS OF

PINHOE ROAD BAPTIST CHURCH EXETER Of the Accounts for the year ending 31st December 2020

15th February 2021

I have carried out the examination of the accounts for the Church and make the following observations.

GENERAL OVERVIEW.

In accounting terms the Church made a deficit of £1994.72 in 2020 compared to a surplus of £9610.11 the previous year. This is very encouraging especially in an unprecedented year for all Churches and Charities when normal Sunday services had to be suspended due to Coronavirus

GIFT AID RECOVERY

The amount received from HMRC in 2020 was £20516 which is slightly in excess of the previous year (£18665) and has been distributed across various codes. In addition since April 2016 the maximum amount that the Church can claim from Small Cash Donations scheme was increased by the HM revenue and Customs from £5000 to £8000 and the Church has been taking full advantage of this benefit

- However only cash payments from individuals who have not eligible for a gift aided declaration are eligible for this entitlement and whilst it is encouraging that some contributors will have switched their contributions direct to the Bank account or via cheques, neither of these methods qualify despite representations from charities to HMRC

BANKING

In 2020 the Church has continued to bank with CAF Bank, where it has an arrangement to keep a minimum of £1000 in its CASH account with an automatic transfer of any surplus to its Gold Account which pays interest albeit at a fairly low rate. However the Church still received £75 from this source which more than offset the £60 which the bank levied in annual charges.

However the last two quarters received a minimal amount and with charges due to increase to £96.pa in 2021, the days of so called free banking will end

Most payments are made by BACS and proving very acceptable, especially with the number of High Street Banks rapidly closing. One of the advantages is that it is now much easier for the Bank reconciliation to be agreed as there are few (if any) outstanding cheques at the end of a month.

INTEREST RATES

Interest rates have continued to be at historical low levels so the decision to split its portfolio with several providers appears to have been a wise one. Over £90,000 is available on 90 day notice accounts which should provide sufficient time when large sums of money are required to pay for further fabric improvements. In addition the

Church keeps quite a high balance in the CAF Gold Account which means that when money was needed to pay for larger items of expenditure there was no need to draw down any money from any other accounts.

HIRE OF PREMISES

Due to the pandemic and the closure of buildings, I had expected the amount raised from this source would have been considerably lower if not non-existent but I was pleasantly surprised that £2765 had been raised even though this is almost 50% considerably less than in previous years,

BAPTIST UNION CORPORATION

The Church continues to hold £86782 on deposit with the Corporation which can be withdrawn without loss of interest at any time.

UNRESTRICTED RESTRICTED FUNDS

As in the past, the Management Accounts have shown the balances held in various funds and specifically under the two categories ie. Unrestricted or Restricted

DESIGNATED FUNDS

It is worth noted that this year there are no designated funds and it is worth reiterating that if there were the Church may choose to designate certain monies or transfer a certain amount of money into a particular fund for budgetary purposes, this is still classified as unrestricted money as it can equally chose to un-designate any such funds from time to time.

RESTRICTED FUNDS

At the 31st December 2020, the number of restricted funds were eight namely

*Christian Endeavour Fund	E	5.30
*Junior Church Fund	E	2.39
*Messy Church		
Fund	E	5.00
Fellowship Fund	E	4182.58
Youth Sleeman/Toddlers	E	156.94
Evangelical Com	E	78.26
Alpha	E	77.50
Building Fund No.2 Redevelopment	E	137610.96

TOTAL RESTRICTED FUNDS **£142118.93**

- As the first 3 funds have very small balances I am sure that they could be merged or moved to a designated status without causing unduly concern to the original benefactors

OTHER CAUSES

The Church continues to be very generous in its support for other charities and agencies £8506 (£8099) and in addition frequently receives donations and contributions from individuals and supporters for other causes £2595 (£895) The additional monies do not technically form part of the SOFA but as I think it is important as well as good practice to still show these so I have divided the section into two categories to clearly show the amounts which have been included

LIABILITIES

The only liability outstanding is the Baptist Ministers Pension Fund (see below)

PENSIONS

The Administrators of the scheme produce a monthly update on the employers Hub which gives the deficiency payment required to settle the outstanding liability which at the 31st December had slightly increased to £71,700 (£69,500)

The reason for the increase is that in 2020 with many Churches struggling financially as a result of the pandemic, deficiency contributions were reduced by 50% by the BBS for a period of six months. The deficit still represents a substantial liability and as previously all BUGB affiliated Churches have been requested to disclose the figure in their accounts. Although there is no requirement to settle the amount which is now expected to decrease at a much slower pace and depends on market fluctuations it is still hopefully be cleared by 2028.

CHURCHES, CHARITIES and INCORPORATION

More and more Churches have started the process of changing to CIO status and for the sake of completeness I once again reproduce that section of my report
A CIO (Charitable Incorporated Organization) is a new form of legal structure that is now available to charities that want to incorporate and Baptist Together have produced two Guideline Leaflets CI 1 and C12 for Churches who may be considering this option,

There are a number of advantages of adopting this status (eg. particularly protecting the Charity Trustees from Potential Personal Liability) but equally some disadvantages, as well as tricky areas such as Lease Backs. Endowments, Loans/Mortgages

I understand that the Church has started the process of applying for CIO status but with the Pandemic has caused some delays in getting all the necessary paperwork and approvals ready so that they can be submitted.

It is invariable that this is almost certainly going to take some time so In order to avoid any additional costs such as the examination of accounts, it is recommended that the new structure is put in place but not implemented until the close of the accounting year with the new Church charity operating from the first day of the subsequent year.

RECONCILIATION of ACCOUNTS

I have had no difficulty reconciling the income and expenditure to the balances, and can affirm that the computer system agrees to that shown on the bank statements

SUMMARY

The Management accounts which are attached are once again in the form of Receipt and Payments format, which provides the overview to the Trustees, Deacons and Church as to the Income and Expenditure in 2020 together with the closing balances, and I reproduced below the relevant section from the Charity Commission website.

Independent examination at a glance To maintain public confidence in the work of charities, charity law requires most charities to have an external scrutiny of their accounts. Provided a charity is not required by law or its governing document to have an audit then trustees may choose a simpler and less expensive form of external scrutiny called an independent examination. For financial years ending on or after 31 March 2015, trustees may opt for an independent examination instead of an audit provided their charity's gross income is not more than £1m, or where gross income exceeds £250,000, its gross assets are not more than £23.26 million. An independent examination is a simpler form of scrutiny than an audit but it still provides trustees, funders, beneficiaries, stakeholders and the public with an assurance that the accounts of the

charity have been reviewed by an independent person. All charities with an income of more than £25,000 that opt not to have an audit must have to have an examination. Whether acting as a volunteer or being paid a fee for their work, the role of the independent examiner is important and they must follow certain steps in carrying out the examination and make a report to the trustees setting out particular matters once they have finished their examination. There is a process to be followed and separate guidance - Independent examination of charity accounts: examiners (CC32) - is available which takes the examiner through the Directions which set the procedures that the examiner must follow, explains their reporting duties and provides the examiner with practical advice at every stage. Whilst in most cases the examiner will be reviewing receipts and payments accounts and so will not need to be a qualified accountant to carry out a proper independent examination, the examiner still needs a certain level of ability and knowledge to undertake a competent examination and to set out their report in the way that is required by the 2008 Regulations. Where gross income is more than 250,000 charity law requires the examiner to be a member of a body listed in the Charities Act.

In the event of a Church exceeding this figure (especially when going through a major building project there is an option available to avoid the Church needing to fulfil the above requirement. Providing that the turnover is only likely to be exceeded in 1 or 2 years they may seek exemption from the Charity Commission and the only caveat that I need to add that in the event of income exceeding £250,000 I would need to get the accounts signed off by someone who has the suitable qualification.

Once the figures are adopted, they will need to be filed on the Charity Commission together with the reports as in previous years.

NEW WAYS of GIVING

Last year in my report I mentioned the New Ways of giving which are now being offered to Charities and Churches to keep pace with the changing life style of donors particularly in the younger generation which tend to use their mobile phones and IPADS to do most of their banking.

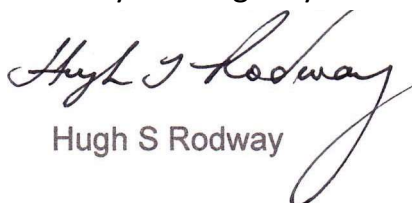
It is pleasing to report that at Pinhoe Road BC as in most of our larger Churches the majority of members contribute their giving by way of a Monthly Standing Order.

In this context our Software suppliers have started to market MY GIVING APPS and CONTACTLESS donation terminals and although this may be some way off for many of our Churches, I have no doubt that many of our larger congregations may well be considering introducing something similar in the next few years

Stuart Watson informs me that both he and Penny will be shortly standing down in their respective roles and take a well-earned sabbatical, and I for one want to pass on my personal thanks to them for making my task that much easier over a number of years.

It is good to report that the finances of the Church have are in excellent shape, and one hopes that the decisions taken with regard to the upgrading of the premises will be of tremendous advantage to all those who use the premises.

Every blessing on your fellowship especially at these uncertain times


Hugh S Rodway

Pinhoe Road Baptist Church

Analysis of income and expenditure

Selected period: 01 January 2020 to 31 December 2020

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
Income and endowments						
<i>Donations and legacies</i>						
Donations and legacies						
1101 - General: Gift Aid	75,337.97	—	720.00	—	76,057.97	76,873.37
1102 - Restricted: Gift Aid	—	—	4,230.00	—	4,230.00	5,563.00
1103 - General: Non Gift Aid	8,434.86	133.70	—	—	8,568.56	10,822.64
1104 - Restricted: Non Gift	—	—	5,027.13	—	5,027.13	4,263.69
1105 - General: CAF/SS/GAYE	13,599.12	—	—	—	13,599.12	18,849.04
1106 - Restricted: CAF/SS/G	—	—	2,000.00	—	2,000.00	5,500.00
1108 - Gift Aid Small Donations	750.00	—	—	—	750.00	8,000.00
1141 - Tax from Gift Aid	19,802.33	—	—	—	19,802.33	17,170.25
1142 - Tax from Gift Aid, restricted	30.00	57.00	270.00	—	357.00	277.50
1143 - Tax from Gift Aid Small Donations	357.13	—	—	—	357.13	2,260.94
Donations and legacies Sub-totals	118,311.41	190.70	12,247.13	—	130,749.24	149,580.43
<i>Donations and legacies Totals</i>	118,311.41	190.70	12,247.13	—	130,749.24	149,580.43
<i>Investments</i>						
Investments						
1160 - Bank interest	991.34	—	—	—	991.34	752.38
1163 - Interest on Baptist Union Corporation Ac	—	—	—	—	—	732.54
Investments Sub-totals	991.34	—	—	—	991.34	1,484.92
<i>Investments Totals</i>	991.34	—	—	—	991.34	1,484.92
<i>Other income</i>						
Other income						
1151 - Hall hire/donations	2,765.00	—	—	—	2,765.00	4,857.00
1161 - Other income	91.37	—	—	—	91.37	4,433.43
Other income Sub-totals	2,856.37	—	—	—	2,856.37	9,290.43
<i>Other income Totals</i>	2,856.37	—	—	—	2,856.37	9,290.43
Income and endowments Grand totals	122,159.12	190.70	12,247.13	—	134,596.95	160,355.78

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
Expenditure						
<i>Expenditure on charitable activities</i>						
Expenditure on charitable activities						
1201 - Ministers Stipend	26,894.36	—	—	—	26,894.36	28,270.16
1211 - Church NI Cont.-minister	809.93	—	—	—	809.93	680.19
1212 - Church pension cont.-Minister	3,207.17	—	—	—	3,207.17	7,877.76
1213 - Manse - Heat & Light	(119.58)	—	—	—	(119.58)	—
1214 - Baptist Pension Deficit	3,296.70	—	—	—	3,296.70	—
1221 - Associate Pastor stipend	3,059.48	—	—	—	3,059.48	23,946.98
1231 - Church NI cont.-Assoc.pastor	510.01	—	—	—	510.01	518.40
1233 - Church Pension Cont.- Assoc.pastor	261.98	—	—	—	261.98	3,103.44
1240 - Housing Allowance- Assoc.pastor	4,782.40	—	210.00	—	4,992.40	11,535.00
1241 - Council Tax-manse	874.13	—	—	—	874.13	1,829.14
1242 - Council Tax - Assoc.pastor	937.39	—	—	—	937.39	1,817.14
1251 - Travel -minister	83.25	—	—	—	83.25	365.85
1252 - Travel - Assoc. pastor	—	—	—	—	—	240.48
1253 - Pastoral Expenses	3.00	—	—	—	3.00	30.75
1261 - Pulpit/Ch.service supplies	1,506.47	—	—	—	1,506.47	1,201.94
1271 - Church - Utilities	5,064.66	—	—	—	5,064.66	8,508.71
1272 - Manse Utilities-Water,phone	1,753.43	—	—	—	1,753.43	1,820.84
1273 - Assoc.Pastor Utilities- Water,phone	887.55	—	—	—	887.55	1,765.03
1281 - Insurance	3,345.08	—	—	—	3,345.08	3,118.43
1291 - Admin Expenses	1,091.37	—	—	—	1,091.37	789.07
1301 - Cleaning materials	—	1,511.93	—	—	1,511.93	851.99
1311 - Books/Teaching materials	85.90	28.97	—	—	114.87	40.14
1321 - Conference/Training Fees	315.00	—	—	—	315.00	797.00
1330 - Social/Catering	—	449.51	—	—	449.51	693.73
1340 - Creche	—	—	—	—	—	89.00
1341 - Publicity- Church & Community	—	245.41	—	—	245.41	169.76
1342 - Prayer/Try Praying	—	295.89	—	—	295.89	—
1343 - Care Network	—	117.00	—	—	117.00	197.00
1344 - IT/PA/church online	2,695.76	2,714.36	—	—	5,410.12	899.58
1345 - Alpha	—	24.00	—	—	24.00	905.18
1346 - CAP Lifeskills	—	219.37	823.75	—	1,043.12	879.72
1351 - Primary	—	754.02	88.87	—	842.89	1,660.48
1352 - Parent&Toddler	—	—	—	—	—	757.26
1353 - Messy Church	—	—	—	—	—	242.27
1357 - Christian Endeavour	—	—	—	—	—	70.00
1361 - Holiday Club	—	—	—	—	—	228.92
1362 - Youth	—	778.59	3.06	—	781.65	650.29
1363 - Fellowship	—	—	300.00	—	300.00	—
1364 - Worship	—	—	—	—	—	122.94
1365 - Building Redevelopment	—	—	7,682.96	—	7,682.96	840.75
1366 - Building /Fabric	—	35,098.94	15,098.35	—	50,197.29	11,485.74
1368 - Evangelism/Community Activities/Support	153.99	—	—	—	153.99	104.00
1370 - Ministry Resource (books etc for ministe	31.16	29.17	—	—	60.33	286.41
1373 - SWYM Worker Costs eg training	—	—	—	—	—	2,855.00
1391 - Miscellaneous	1,105.00	—	—	—	1,105.00	335.00
1392 - Bank Charges	60.00	—	—	—	60.00	65.00
1401 - BMS	6,640.00	—	—	—	6,640.00	6,488.00
1411 - South West Baptist	6,640.00	—	—	—	6,640.00	6,488.00
1415 - Evangelical Alliance & BU subs	632.30	—	—	—	632.30	635.20
1431 - ICE	1,940.00	—	—	—	1,940.00	1,896.00

	Unrestricted	Designated	Restricted	Endowment	Total	
					This year	Last year
1435 - YMCA	1,328.00	—	—	—	1,328.00	1,296.00
1461 - ISCS- Friends International	1,328.00	—	—	—	1,328.00	1,296.00
Expenditure on charitable activities Sub-totals	81,203.89	42,267.16	24,206.99	—	147,678.04	140,745.67
<i>Expenditure on charitable activities Totals</i>	81,203.89	42,267.16	24,206.99	—	147,678.04	140,745.67
Expenditure Grand totals	81,203.89	42,267.16	24,206.99	—	147,678.04	140,745.67

Pinhoe Road Baptist Church

Balance Sheet detailed

	As at 31/12/2020	As at 31/12/2019
Current assets		
1500: Debtors	—	—
1501: Current account	94,090.44	108,127.80
1502: Polsloe Community Project	—	—
1505: Petty cash	—	—
1506: Baptist Union Deposit account	86,782.87	86,496.62
1507: Scottish Widows 90 day (CAF)	20,337.30	20,286.58
1509: Shawbrook 90 day account re CAF	72,711.04	72,131.74
1510: Loan to S & K	—	—
Total Current assets	273,921.65	287,042.74
Liabilities		
1508: SWBTC Loan	—	—
6699: Agency collections	(39.00)	1.00
Total Liabilities	(39.00)	1.00
Net Asset surplus (deficit)	273,960.65	287,041.74
Reserves		
Excess / (deficit) to date	(13,081.09)	251,097.21
1701: Year end balance	212.80	212.80
Z01: Starting balances	286,828.94	35,731.73
Total Reserves	273,960.65	287,041.74

Represented by Funds		
Unrestricted	131,841.72	122,297.31
Designated	—	10,686.74
Restricted	142,118.93	154,057.69
Endowment	—	—
Total	273,960.65	287,041.74

Pinhoe Road Baptist Church
Statement of Financial Activities
For the period from 01 January 2020 to 31 December 2020

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
<i>Income and endowments from:</i>						
Donations and legacies	118,311.41	190.70	12,247.13	—	130,749.24	149,580.43
Investments	991.34	—	—	—	991.34	1,484.92
Other income	2,856.37	—	—	—	2,856.37	9,290.43
Total income and endowments from:	122,159.12	190.70	12,247.13	—	134,596.95	160,355.78
<i>Expenditure on:</i>						
Raising funds	—	—	—	—	—	—
Expenditure on charitable activities	81,203.89	42,267.16	24,206.99	—	147,678.04	140,745.67
Total expenditure on:	81,203.89	42,267.16	24,206.99	—	147,678.04	140,745.67
Net income / (expenditure)	40,955.23	(42,076.46)	(11,959.86)	—	(13,081.09)	19,610.11
<i>Transfers</i>						
Gross transfers between funds - in	8,239.02	39,670.94	21.10	—	47,931.06	19,083.04
Gross transfers between funds - out	(39,649.84)	(8,281.22)	—	—	(47,931.06)	(19,083.04)
Net income / (expenditure)	9,544.41	(10,686.74)	(11,938.76)	—	(13,081.09)	19,610.11
<i>Other recognised gains / losses</i>						
Gains / losses on investment assets	—	—	—	—	—	—
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—	—
Net movement in funds	9,544.41	(10,686.74)	(11,938.76)	—	(13,081.09)	19,610.11
<i>Reconciliation of funds</i>						
Total funds brought forward	122,297.31	10,686.74	154,057.69	—	287,041.74	267,431.63
Total funds carried forward	131,841.72	—	142,118.93	—	273,960.65	287,041.74
<i>Represented by</i>						
Unrestricted						
General fund	131,841.72	—	—	—	131,841.72	122,297.31
Designated						
Alpha	—	—	—	—	—	—
Building Fund No 2	—	—	—	—	—	—
Building/Fabric Fund	—	—	—	—	—	—
CAP Lifeskills	—	—	—	—	—	—
Care Network Fund	—	—	—	—	—	—
Christian Endeavour Fund	—	—	—	—	—	—
Cleaning&Catering Supplies	—	—	—	—	—	—
Evangelism/Community Activities/Support Fund	—	—	—	—	—	—
Fellowship Fund	—	—	—	—	—	—
Holiday Club Fund	—	—	—	—	—	245.43
IT/PA Fund	—	—	—	—	—	—
Junior Church Fund	—	—	—	—	—	—
Messy Church Fund	—	—	—	—	—	—
Ministers Resources fund	—	—	—	—	—	—
Mission Support-Sending Out	—	—	—	—	—	—
Prayer Fund	—	—	—	—	—	—
Primary Sunday School	—	—	—	—	—	—
Publicity-Church&Community	—	—	—	—	—	—

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Specific Purposes Fund	—	—	—	—	—	10,389.20
Toddlers Fund	—	—	—	—	—	52.11
Worship Fund	—	—	—	—	—	—
Youth Fund	—	—	—	—	—	—
Restricted						
Alpha	—	—	77.50	—	77.50	—
Associate Pastor	—	—	—	—	—	—
Building Fund No 2	—	—	137,610.96	—	137,610.96	144,570.67
Building/Fabric Fund	—	—	—	—	—	5,000.00
CAP Lifeskills	—	—	—	—	—	—
Care Network Fund	—	—	—	—	—	—
Christian Endeavour Fund	—	—	5.30	—	5.30	5.30
Evangelism/Community Activities/Support Fund	—	—	78.26	—	78.26	—
Fellowship Fund	—	—	4,182.58	—	4,182.58	4,474.33
IT/PA Fund	—	—	—	—	—	—
Junior Church Fund	—	—	5.00	—	5.00	5.00
Messy Church Fund	—	—	2.39	—	2.39	2.39
Ministry Fund	—	—	—	—	—	—
Mission Support-Sending Out	—	—	—	—	—	—
Prayer Fund	—	—	—	—	—	—
Primary Sunday School	—	—	—	—	—	—
Worship Fund	—	—	—	—	—	—
Youth & Evangelism Sleeman	—	—	—	—	—	—
Youth Fund	—	—	156.94	—	156.94	—