PINHOE ROAD BAPTIST CHURCH, EXETER

England & Wales · Charity number 1132000

Details

Status	Registered
Legal form	Previously excepted
Registered	2009-10-06
Register	View on the Charity Commission register

Contact

Address	Pinhoe Road Baptist Church 157-165 Pinhoe Road Exeter EX4 7HZ
Phone	01392218448
Email	admin@prbc.org.uk
Website	www.prbc.org.uk

Activities

Objects: The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Activities: Public worship including bible teaching and prayer. Evangelism locally, nationally and internationally. Teaching and encouragement of children and young people. Pastoral care for people of all ages.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Devon

Downloaded from opencharities.uk/ew/1132000

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£218,375	£139,622	-	-
2023-12-31	£171,209	£146,977	-	-
2022-12-31	£151,369	£125,923	-	-
2021-12-31	£190,171	£415,080	-	-
2020-12-31	£134,596	£146,591	-	-

Trustees

Name	Role	Appointed
Amanda Louise Grainger		2022-03-15
BRUCE MACPHERSON		
Jordan Thompson		2026-05-20
Malcolm John Partridge		2025-03-24
Rev George Peter Baker		2017-09-01
Thomas Edgar Salt		2026-05-20

Downloaded from opencharities.uk/ew/1132000

PINHOE ROAD BAPTIST CHURCH, EXETER

England & Wales - Charity number 1132000

Accounts

CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1st January 2024 To 31st December 2024

Charity name: Pinhoe Road Baptist Church

Charity registration number: 1132000

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The principal purpose of the church is the advancement of the Christian faith according to the principles of the Baptist denomination. The church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The provision of regular services of public Christian worship is central to the church's fulfilment of its primary purpose above. These have been held on Sundays at 9.15am (until July 2024) and 11am (all year), and advertised on the church website www.prbc.org.uk. They have also been accessible online via a livestream. A programme for all ages of children and young people is included in the morning services. Occasional courses are run to enable anyone to explore what it means to be a Christian, and these are publicised during Sunday worship. The church also runs several small groups for development of faith and discipleship. These meet during the week in the homes of some members and on church premises, and are advertised in the weekly newsletter distributed by email to any wishing to receive it. The church runs Parent and Toddler sessions at the church premises to assist the local community and demonstrate the love of Jesus Christ. Once a month, the church hosts a 'Messy Church' session for families with young children. A youth club meets on a week night. The church operates a safeguarding policy and

		ensures that all people working with children are appropriately vetted. A weekly coffee morning is run on church premises, open to any in the neighbourhood.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In planning activities to meet its objectives, the trustees have had regard to the guidance issued by the Charity Commission on public benefit, and in particular, the specific guidance on charities for the advancement of religion.

Additional information (optional)
You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Our **Sunday worship services** initially kept the pattern introduced last year, with two morning services at 9.15am and 11am, the second one being accessible online via a livestream, and with content available to watch back later. The earlier service was discontinued in July 2024 on grounds of insufficient capacity to keep resourcing it. An informal monthly gathering on Sunday evenings for prayer and worship was introduced in May 2024. We have been joined by a good number of newcomers through the year. In 2024 we ran several different **teaching** series, such as "The Good, the Bad and The Ugly" (looking at Old Testament characters), and "You Will be My Witnesses" (looking at the distinguishing marks of the early church in the Book of Acts). These longer series were punctuated by breaks for short series on different topics or to hear from visiting speakers. For **children and youth**, the usual range of groups on Sunday morning [crèche, Primary Sunday School (3–8-year-olds), Xplore (7–12-year-olds), Encounter for teenagers] continued their teaching programmes during the 11am service. A weekly session for Toddlers happens on Wednesday mornings. This took a break in the autumn term as we sought a new leader. 'Messy Church' continued each month with craft activities, food, and a bible-based story for families with young children, an event attended by up to 115 visitors, of whom around 75 were children and young people. During the week a youth club offers 9–12-year-olds a venue for socialising and games on Friday evenings. Within the **small group programme**, a variety of groups serve the discipleship needs of a diverse range of people. The Care Network team leader has stimulated practical pastoral care for those in various situations of need. The church hosts an **International Cafè** once a month, in partnership with another local church. This is designed to introduce new arrivals to life in the UK and Exeter, and to help them improve their English.

		Between 60 and 100 internationals attend the café regularly. The church also held a variety of **outreach** events to spread the good news of Jesus and encourage more people into the church. Regular events include a Christmas Fair, a Carol Service and engagement with spectators of the Great West Run (held in May) which passes by the church. The **membership** of the church stood at 118 at the end of 2024.

Additional information (optional)
You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the year-end there was a healthy surplus reflecting an increase in donations and a staff vacancy. The church is in a good position for future planned commitments.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The trustees' aim is to maintain a working balance sufficient to be able to cover our legal financial commitments for a period of 6 months. This would include our Ministers salary, NI contributions and pension contributions plus covering utility bills for the Manse and the Church and to maintain adequate buildings insurance cover.
Amount of reserves held	Para 1.22	The financial status at the end of 2024, going into 2025, was to have unrestricted funds available in the General Fund of at least £65,000. Our unrestricted reserves totalled £143,000 at the end of the year, significantly above the requirement.
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)
You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution (adopted 22nd October 2008 and amended 18th May 2011 and 10th June 2015 and 15th December 2020)
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Unincorporated Association
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Appointment by the church members' meeting

Additional information (optional)
You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Pinhoe Road Baptist Church
Other name the charity uses	
Registered charity number	1132000
Charity's principal address	Pinhoe Road Polsloe Bridge Exeter EX4 7HZ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Rev George Peter Baker	Minister and Elder		Church Members' Meeting
2	Mr Bruce Macpherson	Elder		Church Members' Meeting
3	Mr Christopher Maurice Gardner	Elder		Church Members' Meeting
4	Mrs Amanda Louise Grainger	Elder		Church Members' Meeting

Corporate trustees – names of the directors at the date the report was approved

Director name		
N/A		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
Baptist Union Corporation Limited Baptist House PO Box 44 129 Broadway Didcot Oxfordshire OX11 8RT		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Exemptions from disclosure

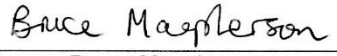
Reason for non-disclosure of key personnel details

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	George Peter Baker	Bruce Macpherson
Position (eg Secretary, Chair, etc)	Minister	Secretary
Date	16th JULY 2025	

Hugh S. Rodway
21 Maudlin Drive Teignmouth
Devon
TQ14 8RZ
01626 778328
Email: hughr@tiscali.co.uk

REPORT & FINDINGS OF EXAMINER TO THE TRUSTEES and DEACONS OF PINHOE ROAD BAPTIST CHURCH EXETER
Of the Accounts for the year ending 31st December 2024

26th February 2025

Firstly, I would like to express my thanks and appreciation for the superb report which the Treasurer Chris Garner has produced to accompany the accounts, and which made my task that much easier when carrying out the Examination.

FORMAT of ACCOUNTS
The Management accounts are in the form of Receipt and Payments format, which provides an overview to the Trustees, Deacons and Church as to the Income and Expenditure in 2024. Page 1 is a summary and the notes referring to the more detailed breakdown which comes as a separate attachment.
A SOFA (CC16) in line with Charity Commission guidelines has also been produced.

GENERAL OVERVIEW.
In accounting terms, the Church made a surplus of £78753 and there are three major items which have contributed to this significant amount

1. The Church did not have an Associate Minister
2. Two Legacies of £15K and £8K **
3. Increased Giving

** The 2 legacies which were bequeathed were both unrestricted, but it was felt that in respect of the larger bequest, the donor will have wanted some money to be used to improve certain facilities in the hall which are now in process of being undertaken.

REGULAR INCOME
It is pleasing to report that giving via standing Orders has increased whilst the Church continues to embrace new technology re-giving methods whether it be through the Churches Website and also the Contactless Terminal Card reader and I am informed that an evaluation of alternative suppliers is being undertaken in order to make the best use of this type of facility
.

GIFT AID
The Church was able to recover a significant amount of income £27K from the
HMRC through the Gift Aid scheme and an additional £1K was received through GADS Small Cash donations .Since April 2016 the maximum amount which can qualify for the latter increased from £5000 to £8000 which means that the amount that Churches can claim has similarly increased from £1250.00 to £2000.00 pa and one advantage of the increase is that the Church can continue to take full advantage of this allowance from the HMRC without compromising from those whose donations can be identified and who have signed a declaration Form *It is worth mentioning that any donations given anonymously through terminal giving can still qualify for GADS so can be used to ensure the maximum entitlement is claimed.

HIRE of PREMISES
Good use is made of the facilities by the community resulting in an income of £3843 (£2805 in 2023)

BANKING
In 2024 the Church continued to conduct its everyday banking with CAF Bank, where it operates both a General Account and a Gold Account.
The remainder of £49746 is held on deposit with the Baptist Union Corporation where it is split over two funds of a 7 Day and 3 Month notice.
Although interest rates have started to decrease, both these accounts give a good rate of interest which raised £3248 compared with £1832 the previous year.

During 2024 CAF BANK reached an agreement which means that Cash can now be banked at the POST OFFICE which has come as an enormous relief to many Treasurers

To achieve a even better return, the Church might like to consider using
CCLA (COIF) Charity account especially for any long term funds for example Funds held in reserve see Financial Reserves below

FINANCIAL RESERVES POLICY
The Church has a policy which requires a minimum reserves level to cover six months of the average expenditure of fixed costs and legal responsibilities relating to paid staff such as the Minister and has been set at £65K so with unrestricted reserves of £143K is significantly above the requirement

RESTRICTED FUNDS
The number of restricted funds has now been reduced to just 2, which at the end of the year had the following balances.

Building Redevelopment	22873
Fellowship Fund	1677
TOTAL	24550

GIVING TO OTHER CAUSES
The Church continues to be very generous in its support for other Missions including a tithe to the Baptist denominations Home Mission Fund, and BMS World Vision in addition to some other National and local based charities.
In 2024 the total distributed increased to £24800 (£20611) which is 22% of the total spend

PENSIONS
The significant event in 2024 was the announcement from the Baptist Union, that the outstanding deficit on the Defined Benefits Scheme going back to 2012 had been sold off to an external insurance company which meant that would no longer be a burden on Churches and that there was no further a need for them to charge the nominal £1 per month

LIABILITIES
As a result of the above there are no substantial liabilities as the sum of £7711 which had been has been held back as a retainer from Ellis & Clark (builders) had been paid in full after they rectified all the outstanding snags from the building project

The only liability is money which was destined for other causes under £500 which had not been paid by the end of the year

RECONCILIATION of ACCOUNTS
I can affirm that the computer system agrees to that shown on the bank statements

PAYROLL- STAFF

It was not until the autumn of 2024 that a new Associated Minister was called by the Church who is not expected to start until April 2025

This is reflected in the payroll costs which are appreciatingly lower than had been budgeted.Besides the new Associate Minister, I understand that there are plans to appoint a paid Administrator which will increase the costs in the forthcoming years,

As with most Churches, Pinhoe Road is entitled to the Employment NI Allowance and unless the gross pay for staff exceeds £80K the Church should continue to be exempt from ER NI. and I have reproduced the workings by WEBA in the paragraph below

Whilst the Employer NI (ER NI) rate is set to rise in April 2025 from 13.8% to 15%, the Employment NI Allowance (designed to help employers) has more than doubled, from £5,000 to £10,500 for the year. Despite a lower threshold for employers too, the overall impact of the new measure will mean that most churches will continue to pay no ER NI at all in the coming tax year. WEBA have calculated that (ignoring lower earners, those grossing less than £416 a month) the total annual gross pay for staff must exceed £80,000 before a single penny of ER NI is payable.

MINIMUM WAGE The Minimum Wage rates set by the Government will rise for work carried out from April 2025 onwards to £12.21 per hour, for staff over 21; to £10.00 per hour for 18-20 yearolds; and to £7.55 per hour for those under 18 and first year apprentices

It is worth mentioning that it is permitted under the CC rules that a paid administrator can become a Trustee in the same way that Ministerial appointments are allowed, as most CIO constitutions will invariably state something similar to the words reproduced below.

The Deacon for Administration and Deacon for Finance (who may only be elected to this role after 24 months of continuous membership of the Church) shall automatically be a Charity Trustee because of their role and responsibilities

CHURCHES, CHARITIES and INCORPORATION

It was hoped that by now the process of converting to CIO status will be well under way, but other events have taken priority in the life of the Church. Unfortunately, it is a fairly slow and arduous procedure that can take some months to complete without the Church seeing any benefit. However, the important one is that in the unlikely event of any litigation, the Church Officers/Trustees are financially protected.

As you are aware once a the new constitution has been accepted by the Charity commission and have allocated a new number, there will be many administrative tasks to perform such as notifying banks, utilities, rental companies etc, updating Web site- in fact anywhere where the Church Charity number is currently displayed and as a new organization there will then be a need to apply to the HMRC for new numbers for PAYE, GIFT AID RECOVERY which also includes a New Government Gateway

However, the one recommendation which I strongly advise in order to avoid any additional costs such as having to prepare 2 sets of Annual Accounts, that the new structure does not become operative until the close of the accounting year with the new Church charity operating from the first day of the subsequent year.

SUMMARY

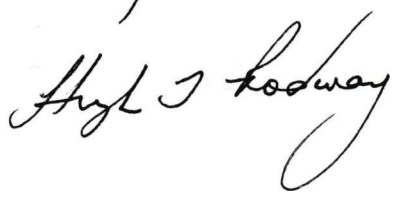
The Management accounts which are attached are once again in the form of

Receipt and Payments format, which provides the overview to the Trustees, Deacons and Church as to the Income and Expenditure in 2024 together with the closing balances, and I reproduced below the relevant section from the Charity Commission website.

Independent examination at a glance To maintain public confidence in the work of charities, charity law requires most charities to have an external scrutiny of their accounts. Provided a charity is not required by law or its governing document to have an audit then trustees may choose a simpler and less expensive form of external scrutiny called an independent examination. For financial years ending on or after 31 March 2015, trustees may opt for an independent examination instead of an audit provided their charity's gross income is not more than Elm, or where gross income exceeds 250,000, its gross assets are not more than E3.26 million. An independent examination is a simpler form of scrutiny than an audit but it still provides trustees, funders, beneficiaries, stakeholders and the public with an assurance that the accounts of the charity have been reviewed by an independent person. All charities with an income of more than E25,000 that opt not to have an audit must have to have an examination. Whether acting as a volunteer or being paid a fee for their work, the role of the independent examiner is important and they must follow certain steps in carrying out the examination and make a report to the trustees setting out particular matters once they have finished their examination. There is a process to be followed and separate guidance - Independent examination of charity accounts: examiners (CC32) - is available which takes the examiner through the Directions which set the procedures that the examiner must follow, explains their reporting duties and provides the examiner with practical advice at every stage. Whilst in most cases the examiner will be reviewing receipts and payments accounts and so will not need to be a qualified accountant to carry out a proper independent examination, the examiner still needs a certain level of ability and knowledge to undertake a competent examination and to set out their report in the way that is required by the 2008 Regulations. Where gross income is more than €250,000 charity law requires the examiner to be a member of a body listed in the Charities Act.
Once the figures are adopted, they will need to be filed on the Charity Commission together with the reports as in previous years.

it is good to report that the finances of the Church are in excellent shape and I pray God's blessing to your fellowship in the coming days as you welcome a new name to join the team as you seek to show the love of Christ to those whom you are serving in your neighborhood.

Blessings



CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees/ members of

Charity Name
PINHOE ROAD BAPTIST CHURCH, EXETER

On accounts for the year ended 31st December 2024

Charity no (if any) 1132000

Set out on pages 1 – 2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12 /2024

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Hugh S Rodway **Date:** 26th February 2025

Name: Hugh S RODWAY

Relevant professional qualification(s) or body (if any):

Address: 21 Maudlin Drive
Teignmouth Devon TQ14 8RZ

Section B	Disclosure
	Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).
Give here brief details of any items that the examiner wishes to disclose.	

CHARITY COMMISSION FOR ENGLAND AND WALES

PINHOE ROAD BAPTIST CHURCH	1132000

Receipts and payments accounts

CC16a

For the period from	01/01/2024	To	31/12/2024

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Gift aid donations	98909	720	-	99,629	98,271
Non gift aid donations	21026	13124	-	34,150	19,846
Legacies	23165			23,165	-
Stewardship / GAYE	15185	250	-	15,435	13,921
On-line giving	2678	97	-	2,775	6,850
Gift aid recovered	28144	440	-	28,584	22,613
Hall hire	3843	-	-	3,843	2,805
Bank interest	3248	-	-	3,248	1,832
Other income	7546	-	-	7,546	5,069
Sub total *(Gross income for AR)*	203,744	14,631	-	218,375	171,209
A2 Asset and investment sales, (see table).					
	-	-	-	-	
Sub total	-	-	-	-	-
Total receipts	203,744	14,631	-	218,375	171,209
A3 Payments					
Staffing	38,293	-	-	38,293	48,498
Ministry support	7,458	-	-	7,458	7,270
Church life - adults	1,975	1,250	-	3,225	4,305
Church life - youth	5,614	-	-	5,614	6,308
Building utilities & maintenance	22,181	-	-	22,181	29,854
Building redevelopment	15,769	9,435	-	25,204	15,623
Evangelism & outreach	8,952		-	8,952	7,632
Mission support	24,800		-	24,800	20,205
Core - subs and audit	1,155			1,155	1,091
Administration	2,740	-	-	2,740	6,191
Sub total	128,937	10,685	-	139,622	146,977
A4 Asset and investment purchases, (see table)					
	-	-	-	-	
	-	-	-	-	
Sub total	-	-	-	-	-
Total payments	128,937	10,685	-	139,622	146,977
Net of receipts/(payments)	74,807	3,946	-	78,753	24,232
A5 Transfers between funds			-	-	-
A6 Cash funds last year end	85,088	20,604	-	105,692	81,460
Cash funds this year end	159,895	24,550	-	184,445	105,692

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	CAF Gold account	56,261	24,550	-
	CAF General account	53,888	-	-
	BU Corp accounts	49,746	-	-
	Total cash funds (agree balances with receipts and payments account(s))	159,895	24,550	-

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities				
	Dnipro Hope	General	326	
	World Vision	General	# 120	
			-	

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval
	CM Gardner	C Gardner	16-7-25

Financial Statement for the Year ended 31st December 2024

CHARITY REGISTRATION NO.1132000

RECEIPTS & PAYMENTS ACCOUNT

	Note	2024	2023
Receipts		£	£
Gift Aided Donations	1	99629	98271
Non Gift Aided donations	2A	34150	19846
Legacies	2B	23165	0
Stewardship GAYE	3	15435	13921
Online giving	4	2774	6850
Gift Aid recovered	5	28584	22613
Hall hire	6	3843	2805
Bank interest	7	3248	1832
Other income	8	7546	5069
TOTAL		**218375**	**171209**
Payments			
Staffing	9	38293	48497
Ministry support	10	7458	7270
Church life - adults	11	3226	4305
Church life - youth	12	5614	6308
Building utilities & maintenance	13	22181	29853
Building redevelopment	14	25204	15623
Evangelism & outreach	15	8952	7632
Mission support	16	24800	20205
Core - subs and audit	17	1154	1091
Administration	18	2740	6191
TOTAL		**139622**	**146977**
Surplus (deficit) for the year		78752	24232
Balance brought forward bank accounts		105692	81460
Balance Carried foward		**184444**	**105692**
Balances As above-		*Restricted*	*Restricted*
Building Redevelopment	19	22873	18528
Fellowship Fund	20	1677	2076
			0
			0
Totals of Restricted Funds		**24550**	**20604**
Total of General Fund (Unrestricted)	21	159895	85088
TOTAL of ALL FUNDS		**184445**	**105692**

STATEMENT OF ASSETS AND LIABILITIES AT 31st DECEMBER

Bank and other cash balances:	22	**184445**	**105692**
Non Monetary Assets	23	3557985	3347929
LIABILITIES	24	446	8955

C M Gardner 15.02.25

Pinhoe Road Baptist Church
Finance report 2024

Summary

Overall the church generated a surplus of £78,753 which resulted in total reserves rising from £105,692 to £184,445. £40,000 of reserves relate to building redevelopment (Ministry Transformation Project). Income and expenditure was monitored against budgets throughout the year with budget holders having access to the church's finance system ExpensePlus. The end of year position on the operational budget is shown below.

	General fund summary			
	General budget	Actual	Difference	%
Income	149,000	184,993	35,993	24
Expenditure	149,000	113,167	-35,833	24
Surplus		71,827		

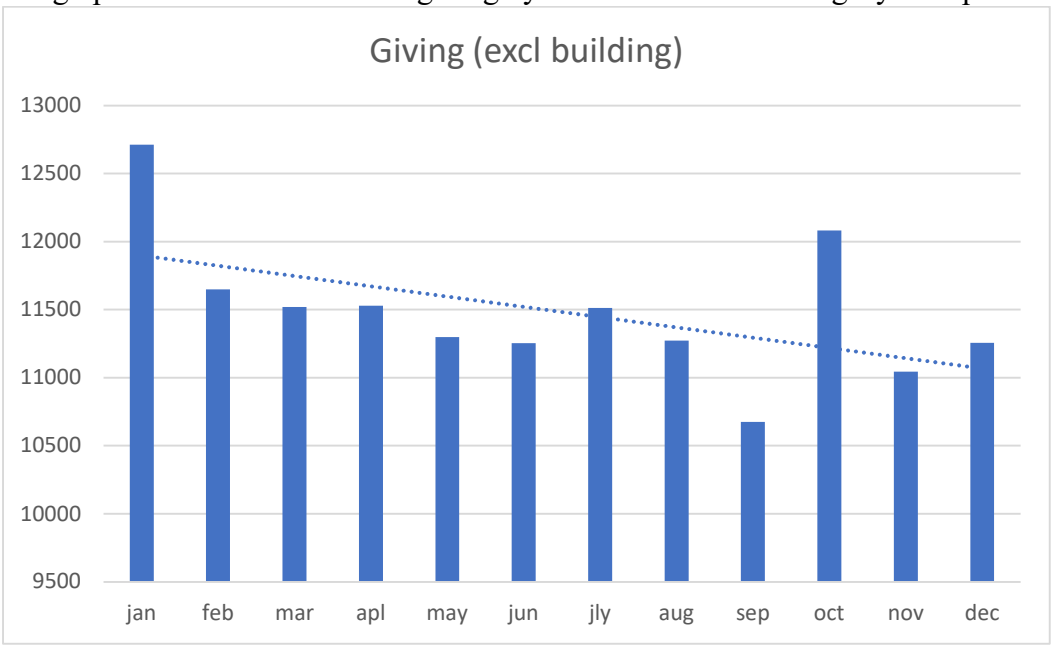
Income included a one off legacy of £8100.
The reason for the underspend was the Associate Pastor staff vacancy.

Income

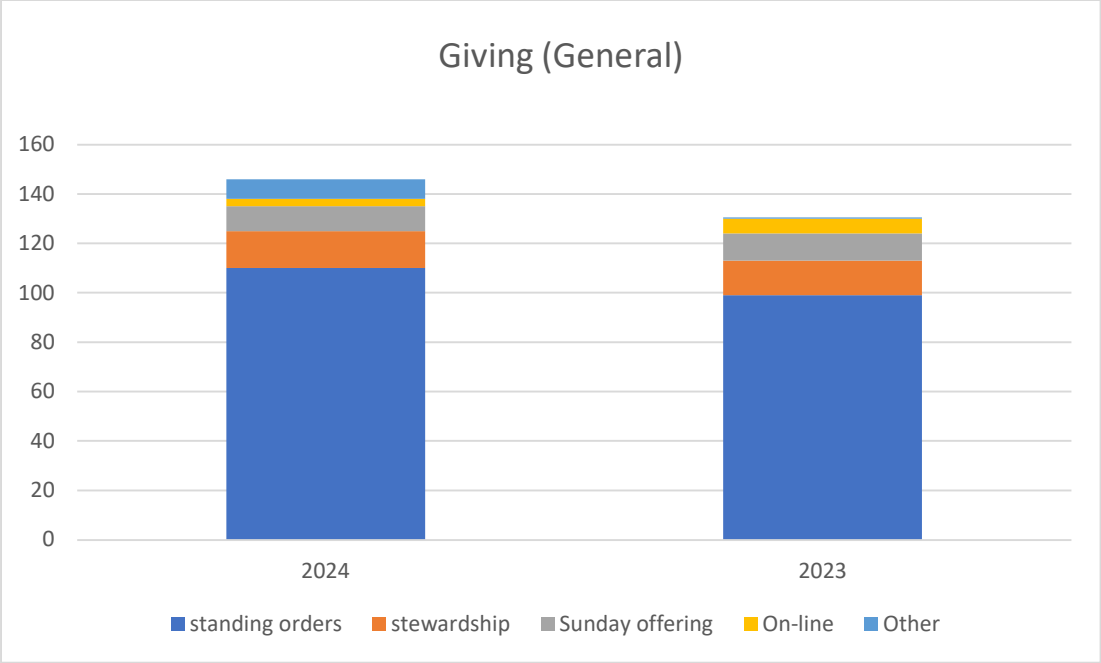
Total income (across all funds) in 2024 was £218,375 compared to £171,209 in the previous year. This included two legacies - the £8100 legacy to the general fund and a £15000 legacy to building redevelopment.

Giving

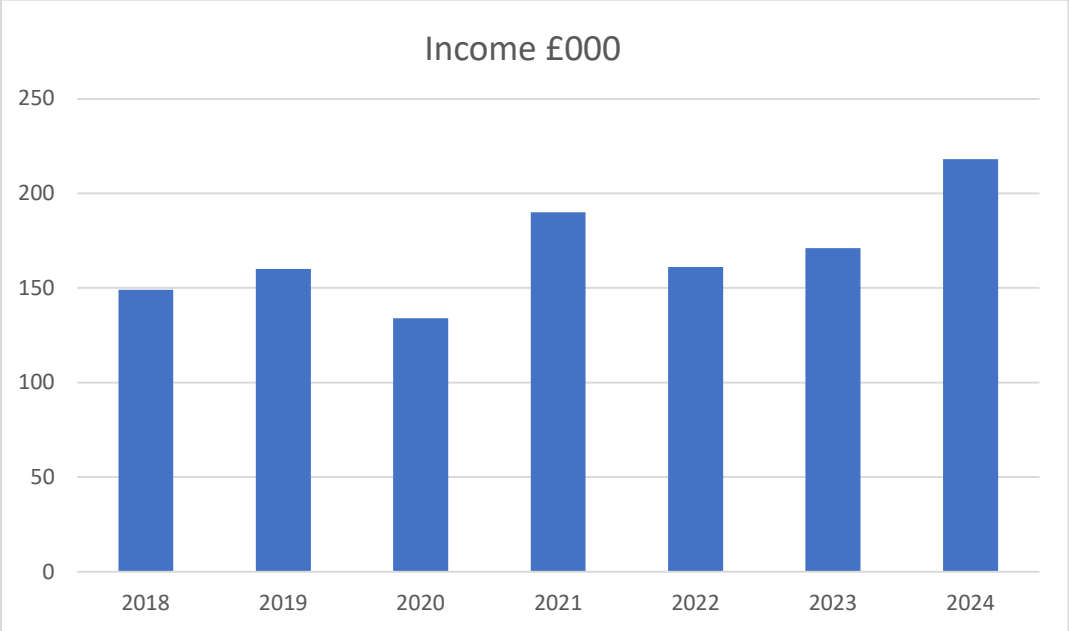
The graph below illustrates total giving by month. The one off legacy receipt of £8100 is omitted.



The graph below illustrates the different sources of giving. Giving by standing order has increased. Graph excludes gift aid and other income.

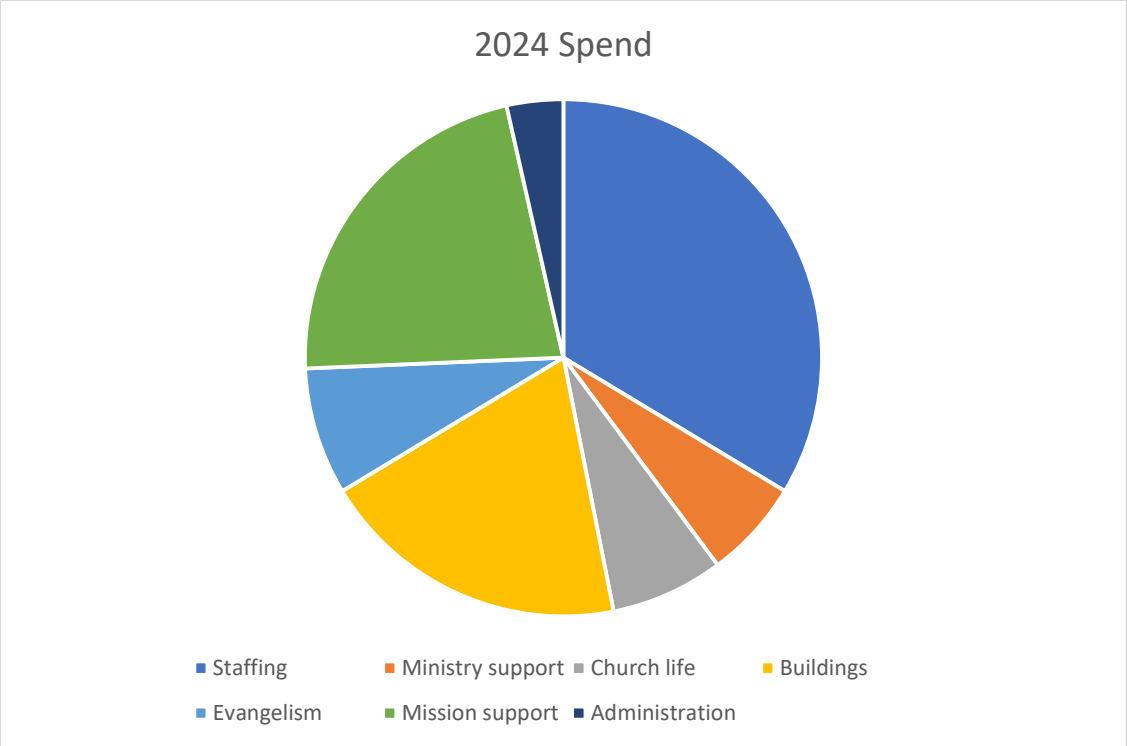


Long term trend
The graph below shows stable income over the last 7 years with a upward trend. There was additional building project income in 2021 and 2024.



Expenditure

The pie chart below shows the breakdown in spend by area with staffing and building maintenance accounting for 54% of total spend. We continue to be generous in supporting external mission totalling £25,000 which is 22% of total spend (budgeted 15%).



Expenditure budget and outturn

The table below compares actual spend against the budgets approved by the church meeting. The areas to highlight are underspend on staffing due to the vacant Associate Minister post and less spend on buildings.

	Budget £000	Actual £000	Diff £000
Staffing	68	38	-30
Ministry support	8	7	-1
Church life adult	2	2	0
Church life child	7	6	-1
Buildings	28	22	-6
Evangelism	7	9	2
Mission support	22	25	3
Administration	6	4	-2
Totals	148	113	-35

Building maintenance and utilities

Total spend in 2024 was £22,181 compared to £29,854 in 2023.

The main area of underspend was on church utilities, specifically our electricity spend with SSE. On 1st November the church transferred to E.on for electric supply.

Church utilities

	Budget £	Actual £	Diff £
Gas	4300	2598	-1702
Electricity	3925	653	-3272
ECOE	450	614	164
Water	2880	2622	-258
Broadband	850	878	28
Totals	12405	7365	-5040

The church continues to pay Exeter Community Energy for electricity generated by the solar panels at a reduced price per unit.

Church Life Conference/ Church weekend at home

Donations from attendees totalled £255, the cost was £1002, so the net cost was £747.

Mission Giving

We give 5% to BMS world mission and 5% to Home Mission. All giving is set out below, including collections for other causes.

Mission giving

	From budget £	Collections £	
BMS	14904		
ICE	1980		
YMCA	1356	876	
Friends International	1356		
Outreach southwest		876	
Scott Bradridge	1000		
TEAR fund	750		
St cath/Saltmine/Other		1702	
	21346	3454	24800

The amount to ICE, YMCA and Friends has remained unchanged for several years but uplifted by 10% in 2025.

Ministry Transformation Project/ Building redevelopment

We have 2 funds: one is restricted (where the donor makes express wishes) and one designated (unrestricted).

Building redevelopment

	Designated £	Restricted £	Total £
Opening balance	382	18528	18910
Income	18750	13780	32530
Transfers	13708		13708
Expenditure	15769	9435	25204
Closing balance	**17071**	**22873**	**39944**

Details of income and spending is set out below

Building redevelopment

	Res	Des	Total

	£	£	£
Income			
Donations	13340		13340
Gift aid	440	3750	4190
Legacy		15000	15000
Spend			
Ellis Clark retention	7711		7711
Rear garden	1724		1724
Top hall improvements		7850	7850
MTP2 surveyor		5430	5430
Lower hall + defib		2489	

The legacy of £15000 was earmarked to improve the worship hall. There is approximately £7000 remaining for improving sound and lighting and we have received recommendations from Live Support Event Services to this end.
Specific gifts covered the improvements to the rear garden and the new ceiling tiles in the worship hall.

Other restricted funds

The fellowship fund for supporting needs within the wider fellowship was well used during 2024 with several donations received and 5 pastoral gifts made.

Cash and investments

The approach taken is to spread deposits across banking to minimise risk but to take advantage of good interest rates, which have reduced over 2024.

Bank balances

	Interest	£
caf gold	2.15%	80811
caf gen	0.20%	53888
bu 7 day	1.75%	1931
bu 3 mth	3.75%	47815
		184445

Reserves

Our policy of retaining sufficient funds to cover 6 months staffing and utilities results in a minimum reserve level of £65000. Our unrestricted general reserve totalled £143000 at the end of the year, significantly above the requirement.

Recycling

As part of our commitment to the environment, members are reminded to minimise waste and attempt to sell or give away redundant equipment rather than place in land-fill.

Charitable Incorporated Organisation (CIO)

No progress was made in 2024 to move to a CIO status, which is seen as best practice for Baptist churches and offers several advantages including limiting liability and more freedoms. The next target date would be 1st January 2026.

Related party transactions / Trustees remuneration and expenses

Our Pastor, George Baker, received stipend, heating allowance and reimbursement of expenses and our Treasurer, Chris Gardner, received reimbursement of expenses relating to equipment purchases. No contribution or reimbursement of expenses in respect of *services provided by the Trustees* has been made during the year.

.

Future commitments

In July 2022 we had a survey of all our roofs. The roof above the youth room has been renewed and a further 5 flat roofs will need renewing around 2027. The upper hall roof is approximately 35 years old and will probably need replacing soon due to water ingress from the solar panel fixings. The 2022 survey recommended "that an allowance is made to strip and re-slate the main roof and the smaller secondary roofs in the medium to long term, say within the next 10-15 years. Prior to that time there will be an increasingly frequent need for patch repairs". Therefore in order to curtail rising maintenance costs the original church slate roof will need replacing in 2031 at an estimated cost of £65k.

Accounting policies

The financial statements have been prepared on a 'receipts and payments' basis and in accordance with the Charities Act 2011 and the Statement of Recommended Practice "Accounting and Reporting by Charities" Financial Reporting Standard 103 (FRS 103).

The church uses a national accounting system designed for UK charities which is called ExpensePlus. This is administered by the Treasurer and finance assistants Phil and Gina.

C M Gardner, Treasurer, Feb 2025

Hugh S. Rodway
21 Maudlin Drive Teignmouth
Devon
TQ14 8RZ
01626 778328
Email: hughr@tiscali.co.uk

REPORT & FINDINGS OF EXAMINER TO THE TRUSTEES and DEACONS OF PINHOE ROAD BAPTIST CHURCH EXETER
Of the Accounts for the year ending 31st December 2024

26th February 2025

Firstly, I would like to express my thanks and appreciation for the superb report which the Treasurer Chris Garner has produced to accompany the accounts, and which made my task that much easier when carrying out the Examination.

FORMAT of ACCOUNTS
The Management accounts are in the form of Receipt and Payments format, which provides an overview to the Trustees, Deacons and Church as to the Income and Expenditure in 2024. Page 1 is a summary and the notes referring to the more detailed breakdown which comes as a separate attachment.
A SOFA (CC16) in line with Charity Commission guidelines has also been produced.

GENERAL OVERVIEW.
In accounting terms, the Church made a surplus of £78753 and there are three major items which have contributed to this significant amount

1. The Church did not have an Associate Minister
2. Two Legacies of £15K and £8K **
3. Increased Giving

** The 2 legacies which were bequeathed were both unrestricted, but it was felt that in respect of the larger bequest, the donor will have wanted some money to be used to improve certain facilities in the hall which are now in process of being undertaken.

REGULAR INCOME
It is pleasing to report that giving via standing Orders has increased whilst the Church continues to embrace new technology re-giving methods whether it be through the Churches Website and also the Contactless Terminal Card reader and I am informed that an evaluation of alternative suppliers is being undertaken in order to make the best use of this type of facility
.

GIFT AID
The Church was able to recover a significant amount of income £27K from the
HMRC through the Gift Aid scheme and an additional £1K was received through GADS Small Cash donations .Since April 2016 the maximum amount which can qualify for the latter increased from £5000 to £8000 which means that the amount that Churches can claim has similarly increased from £1250.00 to £2000.00 pa and one advantage of the increase is that the Church can continue to take full advantage of this allowance from the HMRC without compromising from those whose donations can be identified and who have signed a declaration Form *It is worth mentioning that any donations given anonymously through terminal giving can still qualify for GADS so can be used to ensure the maximum entitlement is claimed.

HIRE of PREMISES
Good use is made of the facilities by the community resulting in an income of £3843 (£2805 in 2023)

BANKING
In 2024 the Church continued to conduct its everyday banking with CAF Bank, where it operates both a General Account and a Gold Account.
The remainder of £49746 is held on deposit with the Baptist Union Corporation where it is split over two funds of a 7 Day and 3 Month notice.
Although interest rates have started to decrease, both these accounts give a good rate of interest which raised £3248 compared with £1832 the previous year.

During 2024 CAF BANK reached an agreement which means that Cash can now be banked at the POST OFFICE which has come as an enormous relief to many Treasurers

To achieve a even better return, the Church might like to consider using
CCLA (COIF) Charity account especially for any long term funds for example Funds held in reserve see Financial Reserves below

FINANCIAL RESERVES POLICY
The Church has a policy which requires a minimum reserves level to cover six months of the average expenditure of fixed costs and legal responsibilities relating to paid staff such as the Minister and has been set at £65K so with unrestricted reserves of £143K is significantly above the requirement

RESTRICTED FUNDS
The number of restricted funds has now been reduced to just 2, which at the end of the year had the following balances.

Building Redevelopment	22873
Fellowship Fund	1677
TOTAL	24550

GIVING TO OTHER CAUSES
The Church continues to be very generous in its support for other Missions including a tithe to the Baptist denominations Home Mission Fund, and BMS World Vision in addition to some other National and local based charities.
In 2024 the total distributed increased to £24800 (£20611) which is 22% of the total spend

PENSIONS
The significant event in 2024 was the announcement from the Baptist Union, that the outstanding deficit on the Defined Benefits Scheme going back to 2012 had been sold off to an external insurance company which meant that would no longer be a burden on Churches and that there was no further a need for them to charge the nominal £1 per month

LIABILITIES
As a result of the above there are no substantial liabilities as the sum of £7711 which had been has been held back as a retainer from Ellis & Clark (builders) had been paid in full after they rectified all the outstanding snags from the building project

The only liability is money which was destined for other causes under £500 which had not been paid by the end of the year

RECONCILIATION of ACCOUNTS
I can affirm that the computer system agrees to that shown on the bank statements

PAYROLL- STAFF

It was not until the autumn of 2024 that a new Associated Minister was called by the Church who is not expected to start until April 2025

This is reflected in the payroll costs which are appreciatingly lower than had been budgeted.Besides the new Associate Minister, I understand that there are plans to appoint a paid Administrator which will increase the costs in the forthcoming years,

As with most Churches, Pinhoe Road is entitled to the Employment NI Allowance and unless the gross pay for staff exceeds £80K the Church should continue to be exempt from ER NI. and I have reproduced the workings by WEBA in the paragraph below

Whilst the Employer NI (ER NI) rate is set to rise in April 2025 from 13.8% to 15%, the Employment NI Allowance (designed to help employers) has more than doubled, from £5,000 to £10,500 for the year. Despite a lower threshold for employers too, the overall impact of the new measure will mean that most churches will continue to pay no ER NI at all in the coming tax year. WEBA have calculated that (ignoring lower earners, those grossing less than £416 a month) the total annual gross pay for staff must exceed £80,000 before a single penny of ER NI is payable.

MINIMUM WAGE The Minimum Wage rates set by the Government will rise for work carried out from April 2025 onwards to £12.21 per hour, for staff over 21; to £10.00 per hour for 18-20 yearolds; and to £7.55 per hour for those under 18 and first year apprentices

It is worth mentioning that it is permitted under the CC rules that a paid administrator can become a Trustee in the same way that Ministerial appointments are allowed, as most CIO constitutions will invariably state something similar to the words reproduced below.

The Deacon for Administration and Deacon for Finance (who may only be elected to this role after 24 months of continuous membership of the Church) shall automatically be a Charity Trustee because of their role and responsibilities

CHURCHES, CHARITIES and INCORPORATION

It was hoped that by now the process of converting to CIO status will be well under way, but other events have taken priority in the life of the Church. Unfortunately, it is a fairly slow and arduous procedure that can take some months to complete without the Church seeing any benefit. However, the important one is that in the unlikely event of any litigation, the Church Officers/Trustees are financially protected.

As you are aware once a the new constitution has been accepted by the Charity commission and have allocated a new number, there will be many administrative tasks to perform such as notifying banks, utilities, rental companies etc, updating Web site- in fact anywhere where the Church Charity number is currently displayed and as a new organization there will then be a need to apply to the HMRC for new numbers for PAYE, GIFT AID RECOVERY which also includes a New Government Gateway

However, the one recommendation which I strongly advise in order to avoid any additional costs such as having to prepare 2 sets of Annual Accounts, that the new structure does not become operative until the close of the accounting year with the new Church charity operating from the first day of the subsequent year.

SUMMARY

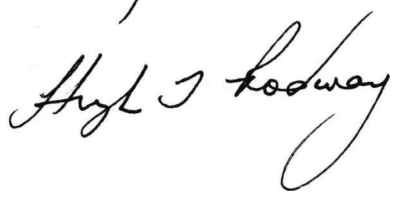
The Management accounts which are attached are once again in the form of

Receipt and Payments format, which provides the overview to the Trustees, Deacons and Church as to the Income and Expenditure in 2024 together with the closing balances, and I reproduced below the relevant section from the Charity Commission website.

Independent examination at a glance To maintain public confidence in the work of charities, charity law requires most charities to have an external scrutiny of their accounts. Provided a charity is not required by law or its governing document to have an audit then trustees may choose a simpler and less expensive form of external scrutiny called an independent examination. For financial years ending on or after 31 March 2015, trustees may opt for an independent examination instead of an audit provided their charity's gross income is not more than Elm, or where gross income exceeds 250,000, its gross assets are not more than E3.26 million. An independent examination is a simpler form of scrutiny than an audit but it still provides trustees, funders, beneficiaries, stakeholders and the public with an assurance that the accounts of the charity have been reviewed by an independent person. All charities with an income of more than E25,000 that opt not to have an audit must have to have an examination. Whether acting as a volunteer or being paid a fee for their work, the role of the independent examiner is important and they must follow certain steps in carrying out the examination and make a report to the trustees setting out particular matters once they have finished their examination. There is a process to be followed and separate guidance - Independent examination of charity accounts: examiners (CC32) - is available which takes the examiner through the Directions which set the procedures that the examiner must follow, explains their reporting duties and provides the examiner with practical advice at every stage. Whilst in most cases the examiner will be reviewing receipts and payments accounts and so will not need to be a qualified accountant to carry out a proper independent examination, the examiner still needs a certain level of ability and knowledge to undertake a competent examination and to set out their report in the way that is required by the 2008 Regulations. Where gross income is more than €250,000 charity law requires the examiner to be a member of a body listed in the Charities Act.
Once the figures are adopted, they will need to be filed on the Charity Commission together with the reports as in previous years.

it is good to report that the finances of the Church are in excellent shape and I pray God's blessing to your fellowship in the coming days as you welcome a new name to join the team as you seek to show the love of Christ to those whom you are serving in your neighborhood.

Blessings



CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees/ members of

Charity Name
PINHOE ROAD BAPTIST CHURCH, EXETER

On accounts for the year ended 31st December 2024

Charity no (if any) 1132000

Set out on pages 1 – 2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12 /2024

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Hugh S Rodway **Date:** 26th February 2025

Name: Hugh S RODWAY

Relevant professional qualification(s) or body (if any):

Address: 21 Maudlin Drive
Teignmouth Devon TQ14 8RZ

Section B	Disclosure
	Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).
Give here brief details of any items that the examiner wishes to disclose.	

CHARITY COMMISSION FOR ENGLAND AND WALES

PINHOE ROAD BAPTIST CHURCH	1132000

Receipts and payments accounts

CC16a

For the period from	01/01/2024	To	31/12/2024

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Gift aid donations	98909	720	-	99,629	98,271
Non gift aid donations	21026	13124	-	34,150	19,846
Legacies	23165			23,165	-
Stewardship / GAYE	15185	250	-	15,435	13,921
On-line giving	2678	97	-	2,775	6,850
Gift aid recovered	28144	440	-	28,584	22,613
Hall hire	3843	-	-	3,843	2,805
Bank interest	3248	-	-	3,248	1,832
Other income	7546	-	-	7,546	5,069
Sub total *(Gross income for AR)*	203,744	14,631	-	218,375	171,209
A2 Asset and investment sales, (see table).					
	-	-	-	-	
Sub total	-	-	-	-	-
Total receipts	203,744	14,631	-	218,375	171,209
A3 Payments					
Staffing	38,293	-	-	38,293	48,498
Ministry support	7,458	-	-	7,458	7,270
Church life - adults	1,975	1,250	-	3,225	4,305
Church life - youth	5,614	-	-	5,614	6,308
Building utilities & maintenance	22,181	-	-	22,181	29,854
Building redevelopment	15,769	9,435	-	25,204	15,623
Evangelism & outreach	8,952		-	8,952	7,632
Mission support	24,800		-	24,800	20,205
Core - subs and audit	1,155			1,155	1,091
Administration	2,740	-	-	2,740	6,191
Sub total	128,937	10,685	-	139,622	146,977
A4 Asset and investment purchases, (see table)					
	-	-	-	-	
	-	-	-	-	
Sub total	-	-	-	-	-
Total payments	128,937	10,685	-	139,622	146,977
Net of receipts/(payments)	74,807	3,946	-	78,753	24,232
A5 Transfers between funds			-	-	-
A6 Cash funds last year end	85,088	20,604	-	105,692	81,460
Cash funds this year end	159,895	24,550	-	184,445	105,692

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	CAF Gold account	56,261	24,550	-
	CAF General account	53,888	-	-
	BU Corp accounts	49,746	-	-
	Total cash funds (agree balances with receipts and payments account(s))	159,895	24,550	-

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities				
	Dnipro Hope	General	326	
	World Vision	General	# 120	
			-	

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval
	CM Gardner	C Gardner	16-7-25

Financial Statement for the Year ended 31st December 2024

CHARITY REGISTRATION NO.1132000

RECEIPTS & PAYMENTS ACCOUNT

	Note	2024	2023
Receipts		£	£
Gift Aided Donations	1	99629	98271
Non Gift Aided donations	2A	34150	19846
Legacies	2B	23165	0
Stewardship GAYE	3	15435	13921
Online giving	4	2774	6850
Gift Aid recovered	5	28584	22613
Hall hire	6	3843	2805
Bank interest	7	3248	1832
Other income	8	7546	5069
TOTAL		**218375**	**171209**
Payments			
Staffing	9	38293	48497
Ministry support	10	7458	7270
Church life - adults	11	3226	4305
Church life - youth	12	5614	6308
Building utilities & maintenance	13	22181	29853
Building redevelopment	14	25204	15623
Evangelism & outreach	15	8952	7632
Mission support	16	24800	20205
Core - subs and audit	17	1154	1091
Administration	18	2740	6191
TOTAL		**139622**	**146977**
Surplus (deficit) for the year		78752	24232
Balance brought forward bank accounts		105692	81460
Balance Carried foward		**184444**	**105692**
Balances As above-		*Restricted*	*Restricted*
Building Redevelopment	19	22873	18528
Fellowship Fund	20	1677	2076
			0
			0
Totals of Restricted Funds		**24550**	**20604**
Total of General Fund (Unrestricted)	21	159895	85088
TOTAL of ALL FUNDS		**184445**	**105692**

STATEMENT OF ASSETS AND LIABILITIES AT 31st DECEMBER

Bank and other cash balances:	22	**184445**	**105692**
Non Monetary Assets	23	3557985	3347929
LIABILITIES	24	446	8955

C M Gardner 15.02.25

Pinhoe Road Baptist Church
Finance report 2024

Summary

Overall the church generated a surplus of £78,753 which resulted in total reserves rising from £105,692 to £184,445. £40,000 of reserves relate to building redevelopment (Ministry Transformation Project). Income and expenditure was monitored against budgets throughout the year with budget holders having access to the church's finance system ExpensePlus. The end of year position on the operational budget is shown below.

	General fund summary			
	General budget	Actual	Difference	%
Income	149,000	184,993	35,993	24
Expenditure	149,000	113,167	-35,833	24
Surplus		71,827		

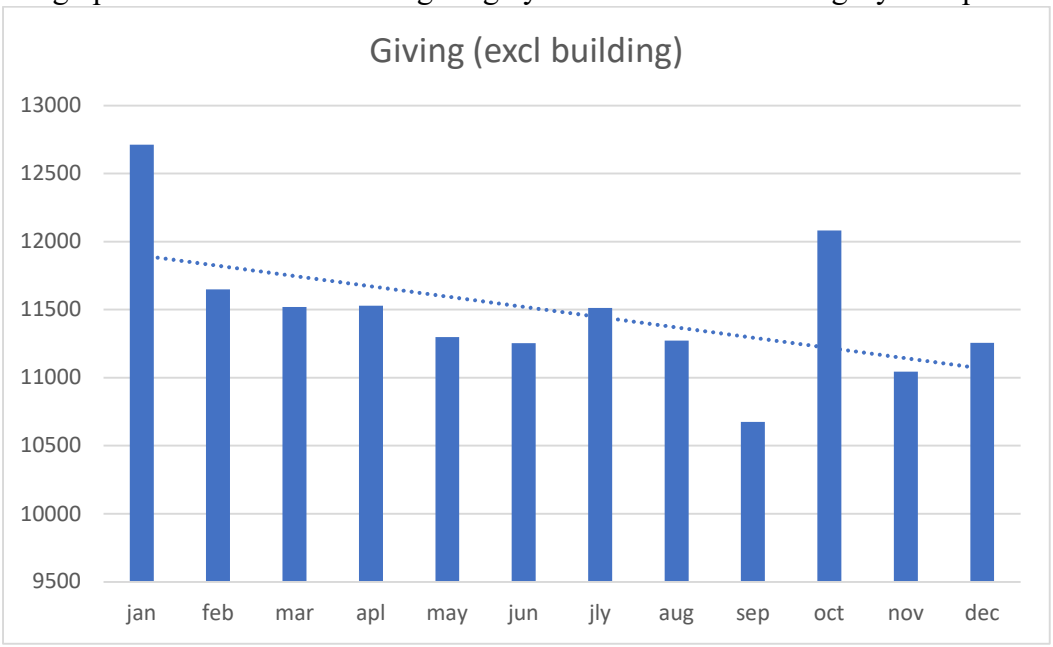
Income included a one off legacy of £8100.
The reason for the underspend was the Associate Pastor staff vacancy.

Income

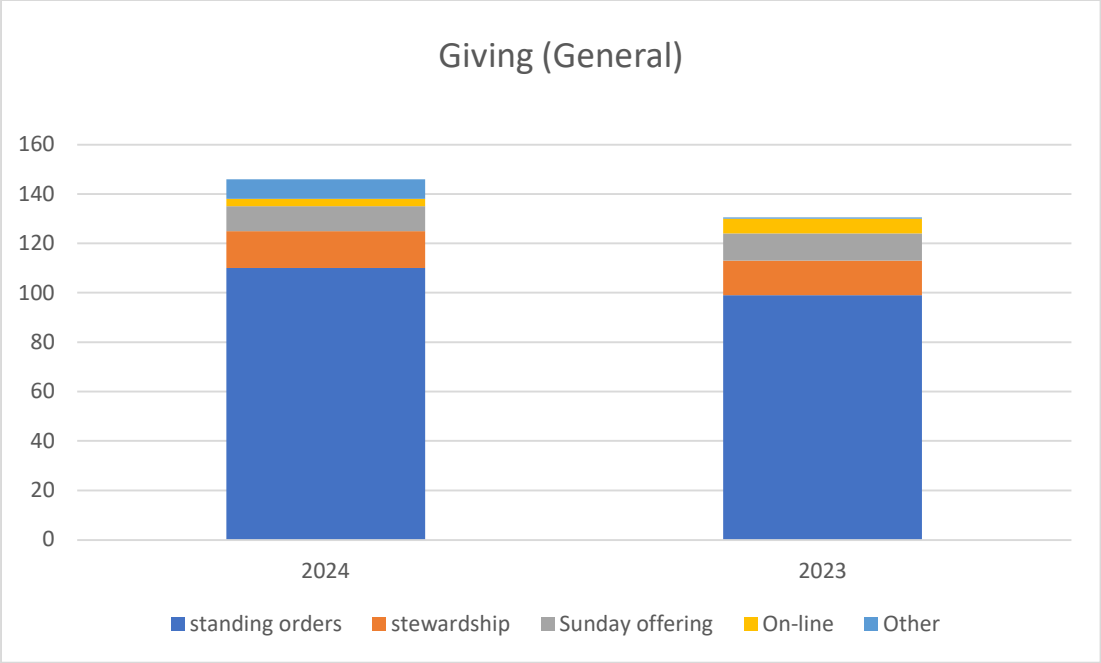
Total income (across all funds) in 2024 was £218,375 compared to £171,209 in the previous year. This included two legacies - the £8100 legacy to the general fund and a £15000 legacy to building redevelopment.

Giving

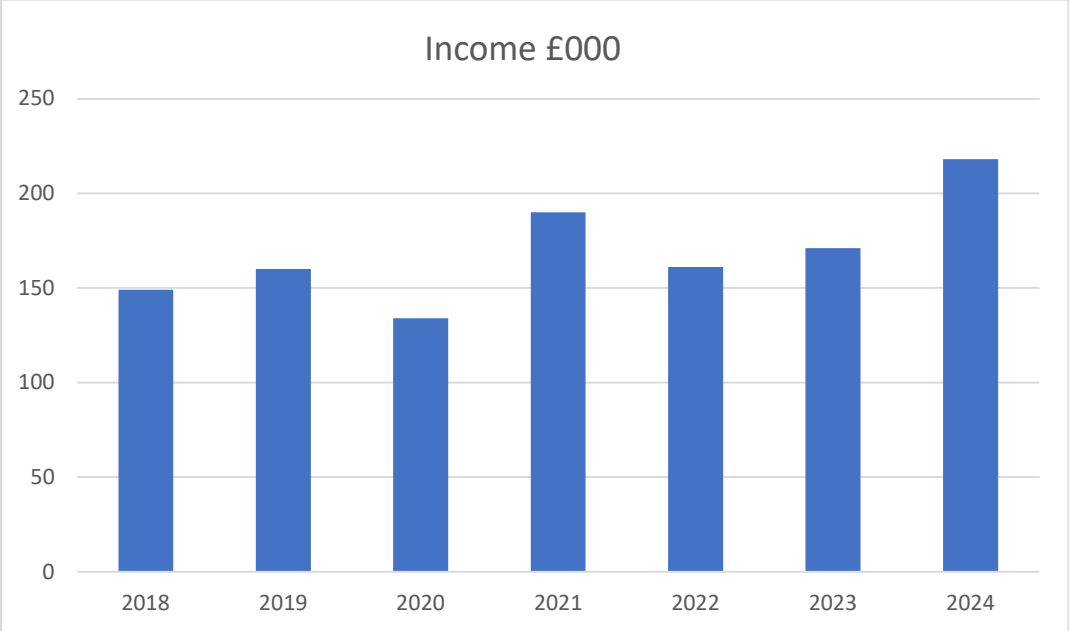
The graph below illustrates total giving by month. The one off legacy receipt of £8100 is omitted.



The graph below illustrates the different sources of giving. Giving by standing order has increased. Graph excludes gift aid and other income.

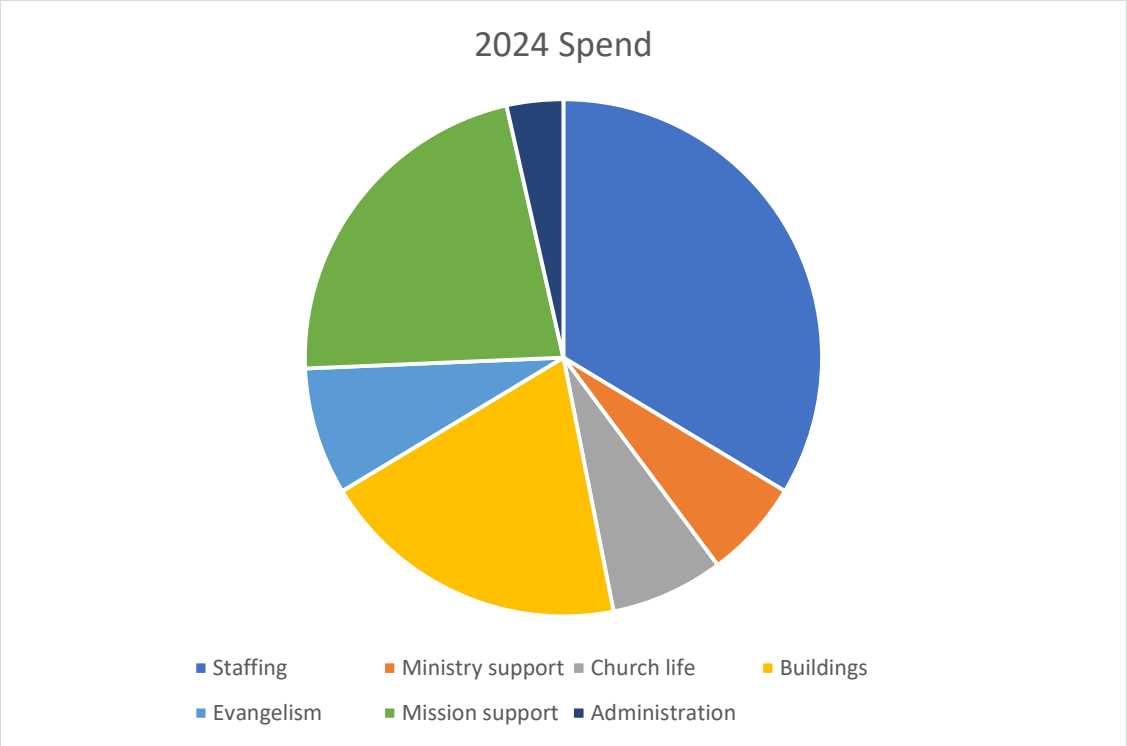


Long term trend
The graph below shows stable income over the last 7 years with a upward trend. There was additional building project income in 2021 and 2024.



Expenditure

The pie chart below shows the breakdown in spend by area with staffing and building maintenance accounting for 54% of total spend. We continue to be generous in supporting external mission totalling £25,000 which is 22% of total spend (budgeted 15%).



Expenditure budget and outturn

The table below compares actual spend against the budgets approved by the church meeting. The areas to highlight are underspend on staffing due to the vacant Associate Minister post and less spend on buildings.

	Budget £000	Actual £000	Diff £000
Staffing	68	38	-30
Ministry support	8	7	-1
Church life adult	2	2	0
Church life child	7	6	-1
Buildings	28	22	-6
Evangelism	7	9	2
Mission support	22	25	3
Administration	6	4	-2
Totals	148	113	-35

Building maintenance and utilities

Total spend in 2024 was £22,181 compared to £29,854 in 2023.

The main area of underspend was on church utilities, specifically our electricity spend with SSE. On 1st November the church transferred to E.on for electric supply.

Church utilities

	Budget £	Actual £	Diff £
Gas	4300	2598	-1702
Electricity	3925	653	-3272
ECOE	450	614	164
Water	2880	2622	-258
Broadband	850	878	28
Totals	12405	7365	-5040

The church continues to pay Exeter Community Energy for electricity generated by the solar panels at a reduced price per unit.

Church Life Conference/ Church weekend at home

Donations from attendees totalled £255, the cost was £1002, so the net cost was £747.

Mission Giving

We give 5% to BMS world mission and 5% to Home Mission. All giving is set out below, including collections for other causes.

Mission giving

	From budget £	Collections £	
BMS	14904		
ICE	1980		
YMCA	1356	876	
Friends International	1356		
Outreach southwest		876	
Scott Bradridge	1000		
TEAR fund	750		
St cath/Saltmine/Other		1702	
	21346	3454	24800

The amount to ICE, YMCA and Friends has remained unchanged for several years but uplifted by 10% in 2025.

Ministry Transformation Project/ Building redevelopment

We have 2 funds: one is restricted (where the donor makes express wishes) and one designated (unrestricted).

Building redevelopment

	Designated £	Restricted £	Total £
Opening balance	382	18528	18910
Income	18750	13780	32530
Transfers	13708		13708
Expenditure	15769	9435	25204
Closing balance	**17071**	**22873**	**39944**

Details of income and spending is set out below

Building redevelopment

	Res	Des	Total

	£	£	£
Income			
Donations	13340		13340
Gift aid	440	3750	4190
Legacy		15000	15000
Spend			
Ellis Clark retention	7711		7711
Rear garden	1724		1724
Top hall improvements		7850	7850
MTP2 surveyor		5430	5430
Lower hall + defib		2489	

The legacy of £15000 was earmarked to improve the worship hall. There is approximately £7000 remaining for improving sound and lighting and we have received recommendations from Live Support Event Services to this end.
Specific gifts covered the improvements to the rear garden and the new ceiling tiles in the worship hall.

Other restricted funds

The fellowship fund for supporting needs within the wider fellowship was well used during 2024 with several donations received and 5 pastoral gifts made.

Cash and investments

The approach taken is to spread deposits across banking to minimise risk but to take advantage of good interest rates, which have reduced over 2024.

Bank balances

	Interest	£
caf gold	2.15%	80811
caf gen	0.20%	53888
bu 7 day	1.75%	1931
bu 3 mth	3.75%	47815
		184445

Reserves

Our policy of retaining sufficient funds to cover 6 months staffing and utilities results in a minimum reserve level of £65000. Our unrestricted general reserve totalled £143000 at the end of the year, significantly above the requirement.

Recycling

As part of our commitment to the environment, members are reminded to minimise waste and attempt to sell or give away redundant equipment rather than place in land-fill.

Charitable Incorporated Organisation (CIO)

No progress was made in 2024 to move to a CIO status, which is seen as best practice for Baptist churches and offers several advantages including limiting liability and more freedoms. The next target date would be 1st January 2026.

Related party transactions / Trustees remuneration and expenses

Our Pastor, George Baker, received stipend, heating allowance and reimbursement of expenses and our Treasurer, Chris Gardner, received reimbursement of expenses relating to equipment purchases. No contribution or reimbursement of expenses in respect of *services provided by the Trustees* has been made during the year.

.

Future commitments

In July 2022 we had a survey of all our roofs. The roof above the youth room has been renewed and a further 5 flat roofs will need renewing around 2027. The upper hall roof is approximately 35 years old and will probably need replacing soon due to water ingress from the solar panel fixings. The 2022 survey recommended "that an allowance is made to strip and re-slate the main roof and the smaller secondary roofs in the medium to long term, say within the next 10-15 years. Prior to that time there will be an increasingly frequent need for patch repairs". Therefore in order to curtail rising maintenance costs the original church slate roof will need replacing in 2031 at an estimated cost of £65k.

Accounting policies

The financial statements have been prepared on a 'receipts and payments' basis and in accordance with the Charities Act 2011 and the Statement of Recommended Practice "Accounting and Reporting by Charities" Financial Reporting Standard 103 (FRS 103).

The church uses a national accounting system designed for UK charities which is called ExpensePlus. This is administered by the Treasurer and finance assistants Phil and Gina.

C M Gardner, Treasurer, Feb 2025

PINHOE ROAD BAPTIST CHURCH, EXETER

England & Wales - Charity number 1132000

Accounts

CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1st January 2023 To 31st December 2023

Charity name: Pinhoe Road Baptist Church

Charity registration number: 1132000

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The principal purpose of the church is the advancement of the Christian faith according to the principles of the Baptist denomination. The church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The provision of regular services of public Christian worship is central to the church's fulfilment of its primary purpose above. These have been held on Sundays at 9.15am and 11am, and advertised on the church website www.prbc.org.uk. They have also been accessible online via a livestream. A programme for all ages of children and young people is included in the morning services. Occasional courses are run to enable anyone to explore what it means to be a Christian, and these are publicised during Sunday worship. The church also runs several small groups for development of faith and discipleship. These meet during the week in the homes of some members and on church premises, and are advertised in the weekly newsletter distributed by email to any wishing to receive it. The church runs Parent and Toddler sessions at the church premises to assist the local community and demonstrate the love of Jesus Christ. Once a month, the church hosts a 'Messy Church' session for families with young children. A youth club meets on a week night. The church operates a safeguarding policy and ensures that all people working with children are appropriately vetted.

		A weekly coffee morning is run on church premises, open to any in the neighbourhood.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In planning activities to meet its objectives, the trustees have had regard to the guidance issued by the Charity Commission on public benefit, and in particular, the specific guidance on charities for the advancement of religion.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Our **Sunday worship services** kept the pattern introduced last year, with two morning services at 9.15am and 11am, the second one being accessible online via a livestream, and with content available to watch back later. The earlier service has a much smaller congregation than the later one, but is well established. We have been joined by a good number of newcomers through the year. In 2023 we completed our **teaching** series on Mark's gospel. This ran throughout the year, but was punctuated by breaks for short series on different topics or to hear from visiting speakers. One such highlight was the 90th anniversary of the founding of the church, marked in October. For **children and youth**, the usual range of groups on Sunday morning [crèche, Primary Sunday School (3–8-year-olds), Xplore (7–12-year-olds), Encounter for teenagers] continued their teaching programmes during the 11am service or, in the case of Encounter, before the 11am service, with several teenagers staying on to help in the Primary group. A weekly session for Toddlers happens on Wednesday mornings. A Holiday Club was held for children during one week in August. 'Messy Church' continued each month with craft activities, food, and a bible-based story for families with young children, an event attended by around 90 visitors. During the week a youth club offers 9–11-year-olds a venue for socialising and games on Friday evenings. Within the **small group programme**, a variety of groups serve the discipleship needs of a diverse range of people. The Care Network team leader has stimulated practical pastoral care for those in various situations of need. The church hosts an **International Cafè** once a month, in partnership with another local church. This is designed to introduce new arrivals to life in the UK and Exeter, and to help them improve their English. Between 60 and 100 internationals attend the café regularly.

		We ran an Alpha Course early in the year to help people explore the Christian faith. The church also held a variety of **outreach** events to spread the good news of Jesus and encourage more people into the church. Regular events include a Christmas Fair, a Carol Service and engagement with spectators of the Great West Run (held in May) which passes by the church. The **membership** of the church stood at 111 at the end of 2023.

Additional information (optional)
You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the year-end there was a healthy surplus reflecting an increase in donations and less paid staff. The church is in a good position for future planned commitments.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The trustees' aim is to maintain a working balance sufficient to be able to cover our legal financial commitments for a period of 6 months. This would include our Ministers salary, NI contributions and pension contributions plus covering utility bills for the Manse and the Church and to maintain adequate buildings insurance cover.
Amount of reserves held	Para 1.22	The financial status at the end of 2023, going into 2024, was to have unrestricted funds available in the General Fund of at least £38,000. Our unrestricted reserves totalled £85,000 at the end of the year, significantly above the requirement.
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)
You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution (adopted 22nd October 2008 and amended 18th May 2011 and 10th June 2015 and 15th December 2020)
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Unincorporated Association
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Appointment by the church members' meeting

Additional information (optional)
You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Pinhoe Road Baptist Church
Other name the charity uses	
Registered charity number	1132000
Charity's principal address	Pinhoe Road Polsloe Bridge Exeter EX4 7HZ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Rev George Peter Baker	Minister and Elder		Church Members' Meeting
2	Mr Bruce Macpherson	Elder		Church Members' Meeting
3	Mr Christopher Maurice Gardner	Elder		Church Members' Meeting
4	Mrs Amanda Louise Grainger	Elder		Church Members' Meeting
5	Mr John David Heathershaw	Elder	1st January 2023 -22nd March 2023	Church Members' Meeting

Corporate trustees – names of the directors at the date the report was approved

Director name		
N/A		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
Baptist Union Corporation Limited Baptist House PO Box 44 129 Broadway Didcot Oxfordshire OX11 8RT		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		Bruce Macpherson.
Full name(s)	George Peter Baker	Bruce Macpherson
Position (eg Secretary, Chair, etc)	Minister	Secretary

Date	29/07/2024

Hugh S. Rodway
21 Maudlin Drive
Teignmouth
Devon
TQ14 8RZ
01626 778328
Email: hughr@tiscali.co.uk

REPORT & FINDINGS OF EXAMINER TO THE TRUSTEES and DEACONS OF PINHOE ROAD BAPTIST CHURCH EXETER
Of the Accounts for the year ending 31st December 2023

16th March 2024

Once again, I would like to express my thanks and appreciation for the superb report which the Treasurer Chris Garner has produced to accompany the accounts, and which made my task that much easier when carrying out the Examination.

FORMAT of ACCOUNTS
The Management accounts are in the form of ***Receipt and Payments*** format, which provides an overview to the Trustees, Deacons and Church as to the Income and Expenditure in 2023. Page 1 is a summary and the notes referring to the more detailed breakdown come as a separate attachment.
A SOFA in line with Charity Commission guidelines has also been produced.

GENERAL OVERVIEW.
In accounting terms, for the second successive year, the Church made a surplus of £24232 against a surplus of £32408 the previous year.
I understand that a major part of the additional income has come from an influx of new people regularly attending, which is extremely encouraging, and especially considering the economic conditions faced by society throughout the year.

REGULAR INCOME
It is pleasing to report that the Church continues to embrace new technology with regard to giving methods whether it be through the Churches Website. Terminal Card reader giving or through bank standing orders. Ironically, there are still many people who still use cash and over the past couple of years the amount given by this method has started to increase again, mirroring the situation found in some other Churches.

GIFT AID
Since April 2016 the amount which can qualify for Small Cash Donations increased from £5000 to £8000 which means that the amount that Churches can claim has similarly increased from £1250.00 to £2000.00 pa and one advantage of the increase is that the Church is able to take full advantage of this allowance from the HMRC without affecting the amount that the church can claim from donations where they can be identified from individuals who have signed a declaration Form, t
**It is worth mentioning that any donations given anonymously through terminal giving can still qualify for GADS so can be used to ensure the maximum entitlement is claimed.*

The Church normally submits a Gift Aid Claim every six months, but incidentally where a Church chooses to delay the submission, HMRC augments the amount claimed with some interest

BANKING
In 2023 the Church has continued to conduct its everyday banking with CAF Bank, where it operates both a General Account and a Gold Account.
CAF have recently announced that as from the 1st March 2024 Loose Cash can now be banked at the local post office which with the demise of the High Street Banks is excellent news
In addition, a total of £28309 is held on deposit with the Baptist Union Corporation where it is split over two funds of a 7 Day and 3 Month notice.
With the general rise in interest rates both these funds offer a good rate of interest which raised £1832 in 2023 compared with £501 the previous year and ensures that when funds are required, they can be accessed quite quickly.
However the Church might like to consider using CCLA (COIF) Charity account especially for any long term funds for example Funds held in reserve see Financial Reserves below

FINANCIAL RESERVES POLICY
With the main building work completed the General Fund has now increased to 85K which is substantially more than the £38K minimal reserves level which represents 6 months of the average expenditure of fixed costs and also the legal responsibilities relating to paid staff such as the Minister

RESTRICTED FUNDS
The number of restricted funds has been reduced to just 2, which at the end of the year had the following balances.

Building Fund/Fabric	18528
Fellowship Fund	2076
TOTAL	**20604**

GIVING TO OTHER CAUSES
it is pleasing to report that the Church continues to be very generous in its support for other Missions including the Baptist denominations Home Mission Fund, and BMS World Vision in addition to some other National and local based charities.
In 2023 the total amount was £20205 (£20611) which is again approximately 16% of total spend

PAYROLL
The Payroll (PAYE) continues to be handled in-house

LIABILITIES
At the end of 2021 the liability outstanding to the **Baptist Ministers Pension Fund** had reduced to **£48100.** In June 2022 there was an announcement to the effect that Churches would no longer be required to fund the deficit and repayments reduced to a nominal £1 a month (£12 pa) This has meant a massive monthly savings for the majority of our Churches but the BMPF still reserved the right to reintroduce monthly repayments should circumstances change although this is extremely unlikely. It is hoped that if all goes to plan any liability will be totally cleared later in 2024 when the administration of the fund becomes the responsibility of ***Just*** who will acquire it in a buy our process

A sum of £7794 has been held back as a retainer from Ellis & Clark (builders) until such times as they have remedied all outstanding snags.

The other two amounts are donations which at the close of the year were still awaiting to be paid to the respective organizations.

RECONCILIATION of ACCOUNTS
I can affirm that the computer system agrees to that shown on the bank statements

NON-MONETARY ASSETS
This relates to the insured value of the Church and the manse at 106 Sweetbrier Lane Exeter.

CHURCHES, CHARITIES and INCORPORATION
More and more Churches are changing to CIO Status and I am informed that Pinhoe Road will be commencing the process very soon

As you are aware this is a slow and arduous proceedure and even after being gaining a new Charity Number, there will be many administrative tasks to perform such as notifying banks, utilities, rental companies etc, updating Web site- in fact anywhere where the Church Charity number is currently displayed and as a new organization there will then be a need to apply to the HMRC for new numbers for PAYE, GIFT AID RECOVERY which also includes a New Government Gateway

However, the one **recommendation** which I strongly advise in order to avoid any additional costs such as having to prepare 2 sets of Annual Accounts, that the new structure does not become operative until the close of the accounting year with the new Church charity operating from the first day of the subsequent year.

SUMMARY
The Management accounts which are attached are once again in the form of ***Receipt and Payments*** format, which provides the overview to the Trustees, Deacons and Church as to the Income and Expenditure in 2023 and my examination has been conducted in accordance with the following criteria

Independent examination at a glance To maintain public confidence in the work of charities, charity law requires most charities to have an external scrutiny of their accounts. Provided a charity is not required by law or its governing document to have an audit then trustees may choose a simpler and less expensive form of external scrutiny called an independent examination. For financial years ending on or after 31 March 2015, trustees may opt for an independent examination instead of an audit provided their charity's gross income is not more than £1m, or where gross income exceeds £250,000, its gross assets are not more than £3.26 million. An independent examination is a simpler form of scrutiny than an audit but it still provides trustees, funders, beneficiaries, stakeholders and the public with an assurance that the accounts of the charity have been reviewed by an independent person. All charities with an income of more than £25,000 that opt not to have an audit must have to have an examination. Whether acting as a volunteer or being paid a fee for their work, the role of the independent examiner is important and they must follow certain steps in carrying out the examination and make a report to the trustees setting out particular matters once they have finished their examination. There is a process to be followed and separate guidance - Independent examination of charity accounts: examiners (CC32) - is available which takes the examiner through the Directions which set the procedures that the examiner must follow, explains their reporting duties and provides the examiner with practical advice at every stage. Whilst in most cases the examiner will be reviewing receipts and payments accounts and so will not need to be a qualified accountant to carry out a proper independent examination, the examiner still needs a certain level of ability and knowledge to undertake a competent examination and to set out their report in the way that is required by the 2008 Regulations. Where gross income is more than £250,000 charity law requires the examiner to be a member of a body listed in the Charities Act.

Once the figures are adopted, they will need to be filed on the Charity Commission together with the reports as in previous years.

it is good to report that the finances of the Church are in excellent order and I pray God's blessing to your fellowship as you seek to show the love of Christ to those whom you are serving in your neighborhood.

Hugh S Rodway

Hugh S Rodway

CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees/ members of	Charity Name PINHOE ROAD EXETER BAPTIST CHURCH		
On accounts for the year ended	31st December 2023	**Charity no (if any)**	1132000
Set out on pages	(remember to include the page numbers of additional sheets)		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12 /2023

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:	Hugh S Rodway	**Date:**	16th March 2024
Name:	Hugh S RODWAY		
Relevant professional qualification(s) or body (if any):			
Address:	21 Maudlin Drive Teignmouth Devon TQ14 8RZ		

CHARITY COMMISSION FOR ENGLAND AND WALES

PINHOE ROAD BAPTIST CHURCH	1132000

Receipts and payments accounts

CC16a

For the period from	01/01/2023	To	31/12/2023

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Gift aid donations	91431	6840	-	98,271	87,342
Non gift aid donations	19031	816	-	19,846	23,950
Stewardship / GAYE	13921		-	13,921	13,583
On-line giving	6072	779	-	6,850	2,772
Gift aid recovered	21163	1450	-	22,613	27,241
Hall hire	2805	-	-	2,805	1,870
Bank interest	1832	-	-	1,832	501
Other income	5069	-	-	5,069	3,572
Sub total *(Gross income for AR)*	161,324	9,885	-	171,209	160,831
A2 Asset and investment sales, (see table).					
	-	-	-	-	
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	161,324	9,885	-	171,209	160,831
A3 Payments					
Staffing	48,498	-	-	48,498	47,409
Ministry support	7,270	-	-	7,270	6,433
Church life - adults	1,701	2,604	-	4,305	1,727
Church life - youth	6,308	-	-	6,308	6,849
Building utilities & maintenance	29,854	-	-	29,854	25,855
Building redevelopment	8,628	6,995	-	15,623	8,798
Evangelism & outreach	7,632		-	7,632	2,760
Mission support	20,205		-	20,205	20,611
Core - subs and audit	1,091			1,091	1,095
Administration	6,191	-	-	6,191	6,886
Sub total	137,378	9,599	-	146,977	128,423
A4 Asset and investment purchases, (see table)					
	-	-	-	-	
	-	-	-	-	
Sub total	-	-	-	-	-
Total payments	137,378	9,599	-	146,977	128,423
Net of receipts/(payments)	23,946	286	-	24,232	32,408
A5 Transfers between funds			-	-	-
A6 Cash funds last year end	61,141	20,319	-	81,460	49,052
Cash funds this year end	85,087	20,605	-	105,692	81,460

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	CAF Gold account	18,473	20,605	-
	CAF General account	38,305	-	-
	BU Corp accounts	28,309	-	-
	Total cash funds (agree balances with receipts and payments account(s))	85,087 OK	20,605 OK	- OK

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Ellis & Clark contract Phase 1	Building Redev	7,794	
	Refugee support	General	1,020	
	World Vision	General	# 141	
			-	

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval
	CM Gardner	C M GARDNER	6/3/24

prbc

Financial Statement for the Year ended 31st December 2023

CHARITY REGISTRATION NO.1132000

RECEIPTS & PAYMENTS ACCOUNT

	Note	2023	2022
Receipts		£	£
Gift Aided Donations	1	98271	87342
Non Gift Aided donations	2	19846	23950
Stewardship GAYE	3	13921	13583
Online giving	4	6850	2772
Gift Aid recovered	5	22613	27241
Hall hire	6	2805	1870
Bank interest	7	1832	501
Other income	8	5069	3572
TOTAL		**171209**	**160831**
Payments			
Staffing	9	48497	47409
Ministry support	10	7270	6433
Church life - adults	11	4305	1727
Church life - youth	12	6308	6849
Building utilities & maintenance	13	29853	25855
Building redevelopment	14	15623	8798
Evangelism & outreach	15	7632	2760
Mission support	16	20205	20611
Core - subs and audit	17	1091	1095
Administration	18	6191	6886
TOTAL		**146977**	**128423**
Surplus (deficit) for the year		24232	32408
Balance brought forward bank accounts		81460	49052
Balance Carried foward		**105692**	**81460**

Balances As above-		*Restricted*	*Restricted*
Building Redevelopment	19	18528	17112
Fellowship Fund	20	2076	2718
			843
			0
Totals of Restricted Funds		**20604**	**20673**
Total of General Fund (Unrestricted)	21	85088	60787
TOTAL of ALL FUNDS		**105692**	**81460**

STATEMENT OF ASSETS AND LIABILITIES AT 31st DECEMBER

Bank and other cash balances:	22	**105692**	**81460**
Non Monetary Assets	23	3347929	3055811
LIABILITIES	24	8955	8027

The accounts and statements of assets and liabilities for the year ending 31/12/23 are as approved by the Trustees

Signed C M Gardner Treasurer Date 6/03/24

Signed Alyson J Rodway Examiner Date 16th March 2024

Pinhoe Road Baptist Church 2023

Note		Unrestricted funds					Restricted Funds					Grand
		GENERAL INCOME	GENERAL INCOME	Redevel	Gift bags	Total	Rdevel	Fellowship			Total	Total
1	Direct into bank - Gift Aided	84,055.74				84055.74	6840.00				6840.00	90895.74
	Sunday offering - gift aided	7,255.24				7255.24					0.00	7255.24
	other cash / cheques gift aided	120				120.00					0.00	120.00
			91,430.98									
2	Direct into bank - non gift aid	15,383.55				15383.55	120.00	200.00			320.00	15703.55
	Sunday offering - non gift aid	3,497.00				3497.00		495.60			495.60	3992.60
	other cash / cheques non gift aid	150.00				150.00					0.00	150.00
			19,030.55			0.00						
3	Stewardship & payroll giving	13,921.40	13,921.40			13921.40					0.00	13921.40
4	Online Giving	6,071.59	6,071.59			6071.59		778.90			778.90	6850.49
5	Room Hire	2,805.00	2,805.00			2805.00					0.00	2805.00
6	Gift Aid tax recovered - general	19,663.52				19663.52					0.00	19663.52
	Gift Aid tax recovered - restricted					0.00	1450.00				1450.00	1450.00
	Gift aid tax recovered GASD	1499.67				1499.67					0.00	1499.67
			21,163.19			0.00						
7	Bank Interest	1832.11	1832.11			1832.11					0.00	1832.11
8	Other	4,614.26				4614.26					0.00	4614.26
	Toddler group	455.04				455.04					0.00	455.04
			5,069.30									
		161,324.12	**161,324.12**	**0.00**	**0.00**	**161,324.12**	**8410.00**	**1474.50**	**0.00**	**0.00**	**9884.50**	**171208.62**

Pinhoe Road Baptist Church 2023

Note		Unrestricted funds					Restriced Funds					Grand
		GENERAL INCOME	GENERAL INCOME	Redevel	Gift bags	Total	Rdevel	Fellowship			Total	Total
		Expenditure										
9	Minister's stipend	26,248.51				26248.51					0.00	26248.51
	Expenses - Travel & Expenses	529.76				529.76					0.00	529.76
	Minister's development fund	285.24				285.24					0.00	285.24
	Minister's heat & light	4,218.00				4218.00					0.00	4218.00
	Minister's pension er's contributiion	3,717.36				3717.36					0.00	3717.36
	Youth worker	13,311.59				13311.59					0.00	13311.59
	Youth worker expenses	175				175.00					0.00	175.00
	Baptist union pension deficit	12.00				12.00					0.00	12.00
			48,497.46									
10	courses and conferences	1453				1453.00					0.00	1453.00
	ICT audio and visual	2,924.79				2924.79					0.00	2924.79
	Prayer ministry	150				150.00					0.00	150.00
	Sunday services incl music licence	2,742.50				2742.50					0.00	2742.50
			7270.29									
11	Care network					0.00					0.00	0.00
	Fellowship gifts					0.00		2604.00			2604.00	2604.00
	Life groups	431.86				431.86					0.00	431.86
	Social and hospitality	903.84				903.84					0.00	903.84
	Thursday fellowship	365				365.00					0.00	365.00
			1700.7									
12	Junior church	634.36				634.36					0.00	634.36
	Parents and Toddlers	454.48				454.48					0.00	454.48
	Primary sunday school	4,804.80				4804.80					0.00	4804.80
	Youth - encounter	414.84	6308.48			414.84					0.00	414.84
14	Building redevelopment fees	0		504		504.00					0.00	504.00
	Building redevelopment phase 2	0		8124		8124.00	6994.73				6994.73	15118.73
13	Church repairs and maintenance	4,564.07				4564.07					0.00	4564.07
	Church Utilities	9,580.52				9580.52					0.00	9580.52
	Cleaning & supplies	1136.47				1136.47					0.00	1136.47
	Insurance	3,932.90				3932.90					0.00	3932.90
	Manse repairs and maintenance	6,964.86				6964.86					0.00	6964.86
	Manse utilities	3,674.61				3674.61					0.00	3674.61
			29853.43								0.00	0.00
15	Alpha	461.92				461.92					0.00	461.92
	CAP life skills	879.00				879.00					0.00	879.00
	Messy church	4224.77				4224.77					0.00	4224.77
	Outreach	749.85			842.85	1592.70					0.00	1592.70
	Try Praying	474				474.00					0.00	474.00
			6789.54								0.00	0.00
16	Baptist World Mission and home	13,284.00				13284.00					0.00	13284.00
	Local mission support	4,892.00				4892.00					0.00	4892.00
	Other	2,029.00				2029.00					0.00	2029.00
			20,205.00								0.00	0.00
17	Audit / independent examination	350				350.00					0.00	350.00
	Bank charges	60				60.00					0.00	60.00
	Subscriptions BU and EA	681.35				681.35					0.00	681.35
			1091.35								0.00	0.00
18	Equipment & Consumables	3,409.22				3409.22					0.00	3409.22
	Licences incl software licences	1,678.30				1678.30					0.00	1678.30
	Printing and stationery	438.33				438.33					0.00	438.33
	Publicity and website	665.31				665.31					0.00	665.31
			6,191.16			0.00					0.00	0.00
	Totals	**127,907.41**	**127,907.41**	**8,628.00**	**842.85**	**137378.26**	**6994.73**	**2604.00**	**0.00**	**0.00**	**9598.73**	**146976.99**
19	End of year balance for MTP 21) Includes unrestricted building fund											
22	CAF cash account	38304.61										
	CAF gold account	39077.95										
	Baptist Union Corporation	28309.11				105691.67						
23	Church building insured value	2865925										
	106 sweetbrier insured value	482004				3347929						
24	Ellis and Clark retention	7794										
	refugee support	1020										
	world Vision	141				8955						

Pinhoe Road Baptist Church

Finance report 2023

Summary

Overall the church generated a surplus of £24,232 which resulted in total reserves rising from £81,460 to £105,692. £19000 of reserves relate to building redevelopment (Ministry Transformation Project).

Income and expenditure was monitored against budgets throughout the year with budget holders having access to the church's finance system ExpensePlus. The end of year position on the operational budget is shown below.

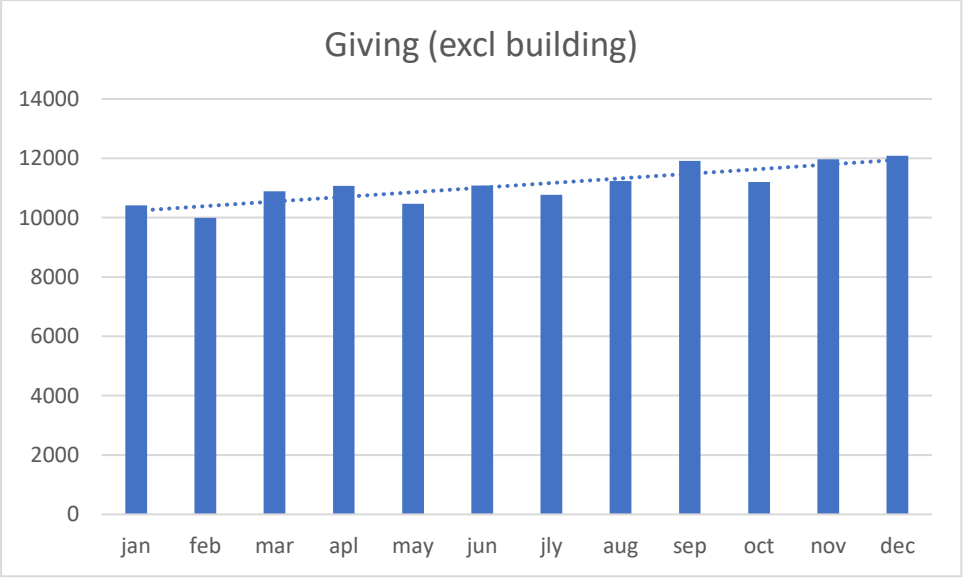
	General fund summary			
	General budget	Actual	Difference	%
Income	133,100	161,324	28,224	21
Expenditure	129,344	127,907	1,437	1
Surplus	3,756	33,417	29,661	

Income

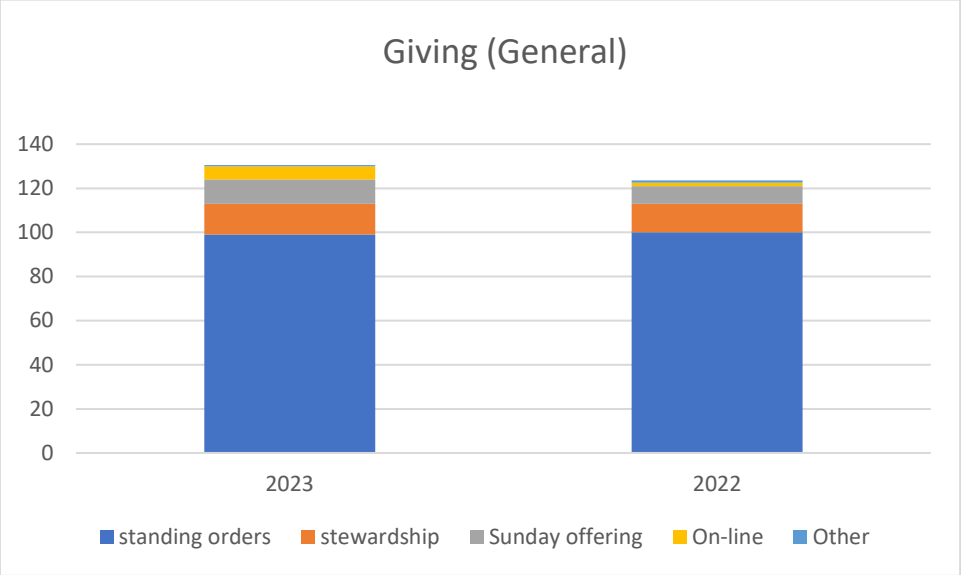
Total income in 2023 was £171,209 compared to £160,831 in the previous year.

Giving

There was an upward trend in total giving during 2023. The graph below illustrates total giving by month.



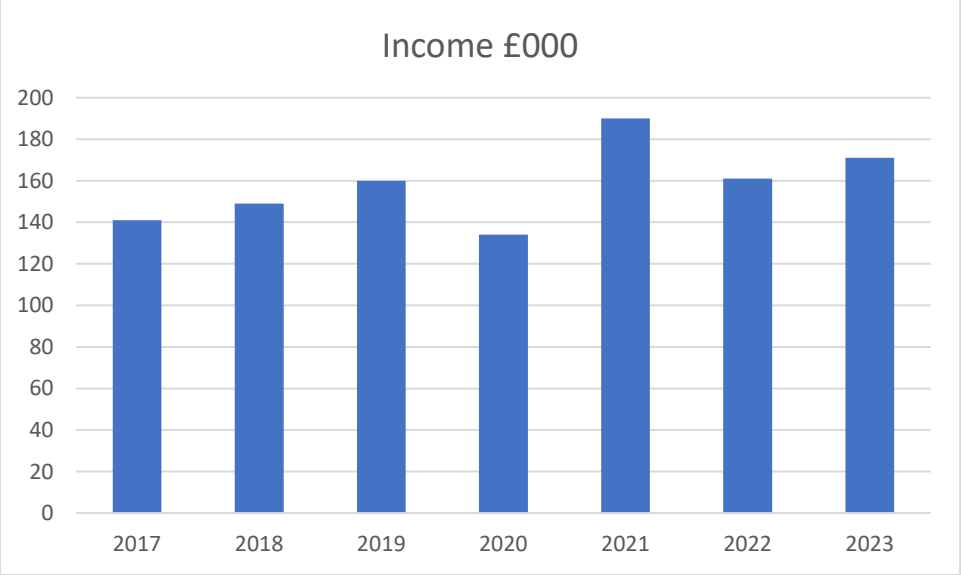
The graph below illustrates the different sources of giving. There was a slight increase in Sunday offerings and on-line giving. Graph excludes gift aid and other income.



On-line giving raised £6850 in 2023 via Churchsuite app and from our new cardreader, of which £6072 was unrestricted.

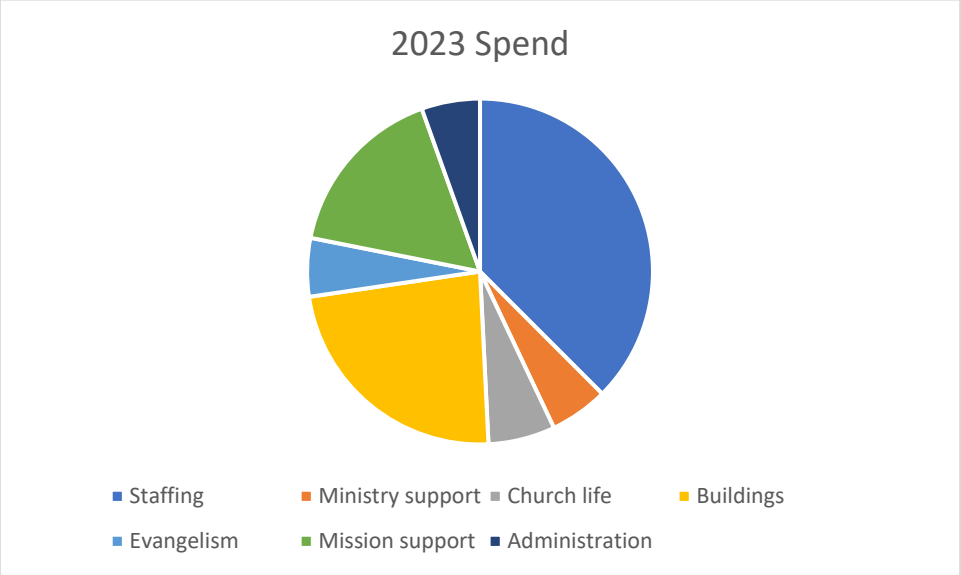
Long term trend

The graph below shows stable income over the last 6 years with a upward trend. There was additional building project income in 2021.



Expenditure

The pie chart below shows the breakdown in spend by area with staffing and building maintenance accounting for 61% of total spend. We continue to be generous in supporting external mission totalling £21,000 which is 16% of total spend.



Expenditure budget and outturn

The table below compares actual spend against the budgets approved by the church meeting. The areas to highlight are underspend on staffing due to the vacant MIT post and overspend on buildings due to insulation work at the manse and slightly higher utilities. No budget had been identified for Messy Church at the start of the year, hence greater spend on Outreach.

	Budget £000	Actual £000	Diff £000
Staffing	59	48	-11
Ministry support	8	7	-1
Church life adult	2	2	0
Church life child	6	6	0
Buildings	24	30	6
Evangelism	3	7	4
Mission support	20	21	1
Administration	8	7	-1
Totals	130	128	-2

Building maintenance and utilities

Total spend in 2023 was £29853 compared to £25855 in 2022. Notable spend was insulation improvements and emergency boiler replacement at the manse:

- Replacement boiler £3900
- Bedroom flat roof insulation £2130

Under utilities, the monthly charge for water had increased from £12 per month during Covid lockdown to £240 per month. Water consumption has reduced following the fitting of a device to the gents urinal in July. See below.

At the end of 2021 SSE stopped billing for electricity. Following a formal complaint from the Trustees and assistance by the Church Energy Purchasing Group, SSE recommenced billing in August 2023. The church continues to pay Exeter Community Energy for electricity generated by the solar panels at a reduced price per unit.

Subscriptions

As at December 2023, the church was still duplicating its Microsoft 365 licence.

Reserves

Our policy of retaining sufficient funds to cover 6 months staffing and utilities results in a minimum reserve level of £38000. Our unrestricted reserves totalled £85000 at the end of the year, significantly above the requirement.

Reserves

	£
General	84706
Building - des	382
Building - res	18528
Fellowship res	2076
Total	105692

Ministry Transformation Project/ Building redevelopment

Building redevelopment			
	Designated	Restricted	Total
	£	£	£
Opening balance	9010	17113	26123
Income		8410	8410
Transfers			0
Expenditure	8628	6995	15623
Closing balance	**382**	**18528**	**18910**

Expenditure in 2023 consisted of repairs to the slate roof of the old church and renewal of the flat roof over the youth room, from the designated fund. Competitive quote were obtained for the roofing work. From the restricted fund, improvements to the rear courtyard funded by a specific gift including:-

- Resurfacing asphalt £5710
- Rubber matting £1023
- Skip for rear garden £260

The church still retains approx. £7500 against the Ellis & Clark contract for the new entrance. As at December 2023, Ellis & Clark have not made good the damage from leaks in the new roof or provided the O&M documents.

Other restricted funds

The fellowship fund for supporting needs within the wider fellowship was well used during 2023 with several donations received and eight pastoral gifts made.

Cash and investments

The approach taken is to spread deposits across banking to minimise risk but to take advantage of good interest rates.

Deposits	Interest	Balance
CAF general		38304.61
CAF gold	2.5%	39077.95
BU 7 day	2.5%	1888.38
BU 3 month	4.5%	26420.73
Total		**105691.7**

Further transfer to BU deposit is planned in 2024

Members are reminded that donated funds should be used to further the kingdom of God rather than held indefinitely.

Related party transactions / Trustees remuneration and expenses

Our Pastor, George Baker, received stipend, heating allowance and reimbursement of expenses and our Treasurer, Chris Gardner, received reimbursement of expenses relating to equipment purchases. No contribution or reimbursement of expenses in respect of *services provided by the Trustees* has been made during the year.

.

Future commitments

In July 2022 we had a survey of all our roofs. Two flat roofs needed immediate attention and a further 5 flat roofs will need renewing in 2-4 years. The upper hall roof is approximately 34 years old and will probably need replacing in 2026-27 at a cost of £11k. The 2022 survey recommended "that an allowance is made to strip and re-slate the main roof and the smaller secondary roofs in the medium to long term, say within the next 10-15 years. Prior to that time there will be an increasingly frequent need for patch repairs". Therefore in order to curtail rising maintenance costs the original church slate roof will need replacing in 2031 at an estimated cost of £65k.

Accounting policies

The financial statements have been prepared on a 'receipts and payments' basis and in accordance with the Charities Act 2011 and the Statement of Recommended Practice "Accounting and Reporting by Charities" Financial Reporting Standard 103 (FRS 103).

The church uses a national accounting system designed for UK charities which is called ExpensePlus. This is administered by the Treasurer and finance assistants Phil and Gina.

C Gardner, Treasurer, Feb 2024

Hugh S. Rodway
21 Maudlin Drive
Teignmouth
Devon
TQ14 8RZ
01626 778328
Email: hughr@tiscali.co.uk

REPORT & FINDINGS OF EXAMINER TO THE TRUSTEES and DEACONS OF PINHOE ROAD BAPTIST CHURCH EXETER
Of the Accounts for the year ending 31st December 2023

16th March 2024

Once again, I would like to express my thanks and appreciation for the superb report which the Treasurer Chris Garner has produced to accompany the accounts, and which made my task that much easier when carrying out the Examination.

FORMAT of ACCOUNTS
The Management accounts are in the form of ***Receipt and Payments*** format, which provides an overview to the Trustees, Deacons and Church as to the Income and Expenditure in 2023. Page 1 is a summary and the notes referring to the more detailed breakdown come as a separate attachment.
A SOFA in line with Charity Commission guidelines has also been produced.

GENERAL OVERVIEW.
In accounting terms, for the second successive year, the Church made a surplus of £24232 against a surplus of £32408 the previous year.
I understand that a major part of the additional income has come from an influx of new people regularly attending, which is extremely encouraging, and especially considering the economic conditions faced by society throughout the year.

REGULAR INCOME
It is pleasing to report that the Church continues to embrace new technology with regard to giving methods whether it be through the Churches Website. Terminal Card reader giving or through bank standing orders. Ironically, there are still many people who still use cash and over the past couple of years the amount given by this method has started to increase again, mirroring the situation found in some other Churches.

GIFT AID
Since April 2016 the amount which can qualify for Small Cash Donations increased from £5000 to £8000 which means that the amount that Churches can claim has similarly increased from £1250.00 to £2000.00 pa and one advantage of the increase is that the Church is able to take full advantage of this allowance from the HMRC without affecting the amount that the church can claim from donations where they can be identified from individuals who have signed a declaration Form, t
**It is worth mentioning that any donations given anonymously through terminal giving can still qualify for GADS so can be used to ensure the maximum entitlement is claimed.*

The Church normally submits a Gift Aid Claim every six months, but incidentally where a Church chooses to delay the submission, HMRC augments the amount claimed with some interest

BANKING
In 2023 the Church has continued to conduct its everyday banking with CAF Bank, where it operates both a General Account and a Gold Account.
CAF have recently announced that as from the 1st March 2024 Loose Cash can now be banked at the local post office which with the demise of the High Street Banks is excellent news
In addition, a total of £28309 is held on deposit with the Baptist Union Corporation where it is split over two funds of a 7 Day and 3 Month notice.
With the general rise in interest rates both these funds offer a good rate of interest which raised £1832 in 2023 compared with £501 the previous year and ensures that when funds are required, they can be accessed quite quickly.
However the Church might like to consider using CCLA (COIF) Charity account especially for any long term funds for example Funds held in reserve see Financial Reserves below

FINANCIAL RESERVES POLICY
With the main building work completed the General Fund has now increased to 85K which is substantially more than the £38K minimal reserves level which represents 6 months of the average expenditure of fixed costs and also the legal responsibilities relating to paid staff such as the Minister

RESTRICTED FUNDS
The number of restricted funds has been reduced to just 2, which at the end of the year had the following balances.

Building Fund/Fabric	18528
Fellowship Fund	2076
TOTAL	**20604**

GIVING TO OTHER CAUSES
it is pleasing to report that the Church continues to be very generous in its support for other Missions including the Baptist denominations Home Mission Fund, and BMS World Vision in addition to some other National and local based charities.
In 2023 the total amount was £20205 (£20611) which is again approximately 16% of total spend

PAYROLL
The Payroll (PAYE) continues to be handled in-house

LIABILITIES
At the end of 2021 the liability outstanding to the **Baptist Ministers Pension Fund** had reduced to **£48100.** In June 2022 there was an announcement to the effect that Churches would no longer be required to fund the deficit and repayments reduced to a nominal £1 a month (£12 pa) This has meant a massive monthly savings for the majority of our Churches but the BMPF still reserved the right to reintroduce monthly repayments should circumstances change although this is extremely unlikely. It is hoped that if all goes to plan any liability will be totally cleared later in 2024 when the administration of the fund becomes the responsibility of ***Just*** who will acquire it in a buy our process

A sum of £7794 has been held back as a retainer from Ellis & Clark (builders) until such times as they have remedied all outstanding snags.

The other two amounts are donations which at the close of the year were still awaiting to be paid to the respective organizations.

RECONCILIATION of ACCOUNTS
I can affirm that the computer system agrees to that shown on the bank statements

NON-MONETARY ASSETS
This relates to the insured value of the Church and the manse at 106 Sweetbrier Lane Exeter.

CHURCHES, CHARITIES and INCORPORATION
More and more Churches are changing to CIO Status and I am informed that Pinhoe Road will be commencing the process very soon

As you are aware this is a slow and arduous proceedure and even after being gaining a new Charity Number, there will be many administrative tasks to perform such as notifying banks, utilities, rental companies etc, updating Web site- in fact anywhere where the Church Charity number is currently displayed and as a new organization there will then be a need to apply to the HMRC for new numbers for PAYE, GIFT AID RECOVERY which also includes a New Government Gateway

However, the one **recommendation** which I strongly advise in order to avoid any additional costs such as having to prepare 2 sets of Annual Accounts, that the new structure does not become operative until the close of the accounting year with the new Church charity operating from the first day of the subsequent year.

SUMMARY
The Management accounts which are attached are once again in the form of ***Receipt and Payments*** format, which provides the overview to the Trustees, Deacons and Church as to the Income and Expenditure in 2023 and my examination has been conducted in accordance with the following criteria

Independent examination at a glance To maintain public confidence in the work of charities, charity law requires most charities to have an external scrutiny of their accounts. Provided a charity is not required by law or its governing document to have an audit then trustees may choose a simpler and less expensive form of external scrutiny called an independent examination. For financial years ending on or after 31 March 2015, trustees may opt for an independent examination instead of an audit provided their charity's gross income is not more than £1m, or where gross income exceeds £250,000, its gross assets are not more than £3.26 million. An independent examination is a simpler form of scrutiny than an audit but it still provides trustees, funders, beneficiaries, stakeholders and the public with an assurance that the accounts of the charity have been reviewed by an independent person. All charities with an income of more than £25,000 that opt not to have an audit must have to have an examination. Whether acting as a volunteer or being paid a fee for their work, the role of the independent examiner is important and they must follow certain steps in carrying out the examination and make a report to the trustees setting out particular matters once they have finished their examination. There is a process to be followed and separate guidance - Independent examination of charity accounts: examiners (CC32) - is available which takes the examiner through the Directions which set the procedures that the examiner must follow, explains their reporting duties and provides the examiner with practical advice at every stage. Whilst in most cases the examiner will be reviewing receipts and payments accounts and so will not need to be a qualified accountant to carry out a proper independent examination, the examiner still needs a certain level of ability and knowledge to undertake a competent examination and to set out their report in the way that is required by the 2008 Regulations. Where gross income is more than £250,000 charity law requires the examiner to be a member of a body listed in the Charities Act.

Once the figures are adopted, they will need to be filed on the Charity Commission together with the reports as in previous years.

it is good to report that the finances of the Church are in excellent order and I pray God's blessing to your fellowship as you seek to show the love of Christ to those whom you are serving in your neighborhood.

Hugh S Rodway

Hugh S Rodway

CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees/ members of	Charity Name PINHOE ROAD EXETER BAPTIST CHURCH		
On accounts for the year ended	31st December 2023	**Charity no (if any)**	1132000
Set out on pages	(remember to include the page numbers of additional sheets)		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12 /2023

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:	Hugh S Rodway	**Date:**	16th March 2024
Name:	Hugh S RODWAY		
Relevant professional qualification(s) or body (if any):			
Address:	21 Maudlin Drive Teignmouth Devon TQ14 8RZ		

CHARITY COMMISSION FOR ENGLAND AND WALES

PINHOE ROAD BAPTIST CHURCH	1132000

Receipts and payments accounts

CC16a

For the period from	01/01/2023	To	31/12/2023

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Gift aid donations	91431	6840	-	98,271	87,342
Non gift aid donations	19031	816	-	19,846	23,950
Stewardship / GAYE	13921		-	13,921	13,583
On-line giving	6072	779	-	6,850	2,772
Gift aid recovered	21163	1450	-	22,613	27,241
Hall hire	2805	-	-	2,805	1,870
Bank interest	1832	-	-	1,832	501
Other income	5069	-	-	5,069	3,572
Sub total *(Gross income for AR)*	161,324	9,885	-	171,209	160,831
A2 Asset and investment sales, (see table).					
	-	-	-	-	
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	161,324	9,885	-	171,209	160,831
A3 Payments					
Staffing	48,498	-	-	48,498	47,409
Ministry support	7,270	-	-	7,270	6,433
Church life - adults	1,701	2,604	-	4,305	1,727
Church life - youth	6,308	-	-	6,308	6,849
Building utilities & maintenance	29,854	-	-	29,854	25,855
Building redevelopment	8,628	6,995	-	15,623	8,798
Evangelism & outreach	7,632		-	7,632	2,760
Mission support	20,205		-	20,205	20,611
Core - subs and audit	1,091			1,091	1,095
Administration	6,191	-	-	6,191	6,886
Sub total	137,378	9,599	-	146,977	128,423
A4 Asset and investment purchases, (see table)					
	-	-	-	-	
	-	-	-	-	
Sub total	-	-	-	-	-
Total payments	137,378	9,599	-	146,977	128,423
Net of receipts/(payments)	23,946	286	-	24,232	32,408
A5 Transfers between funds			-	-	-
A6 Cash funds last year end	61,141	20,319	-	81,460	49,052
Cash funds this year end	85,087	20,605	-	105,692	81,460

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	CAF Gold account	18,473	20,605	-
	CAF General account	38,305	-	-
	BU Corp accounts	28,309	-	-
	Total cash funds (agree balances with receipts and payments account(s))	85,087 OK	20,605 OK	- OK

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Ellis & Clark contract Phase 1	Building Redev	7,794	
	Refugee support	General	1,020	
	World Vision	General	# 141	
			-	

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval
	CM Gardner	C M GARDNER	6/3/24

Financial Statement for the Year ended 31st December 2023

CHARITY REGISTRATION NO.1132000

RECEIPTS & PAYMENTS ACCOUNT

	Note	2023	2022
Receipts		£	£
Gift Aided Donations	1	98271	87342
Non Gift Aided donations	2	19846	23950
Stewardship GAYE	3	13921	13583
Online giving	4	6850	2772
Gift Aid recovered	5	22613	27241
Hall hire	6	2805	1870
Bank interest	7	1832	501
Other income	8	5069	3572
TOTAL		**171209**	**160831**
Payments			
Staffing	9	48497	47409
Ministry support	10	7270	6433
Church life - adults	11	4305	1727
Church life - youth	12	6308	6849
Building utilities & maintenance	13	29853	25855
Building redevelopment	14	15623	8798
Evangelism & outreach	15	7632	2760
Mission support	16	20205	20611
Core - subs and audit	17	1091	1095
Administration	18	6191	6886
TOTAL		**146977**	**128423**
Surplus (deficit) for the year		24232	32408
Balance brought forward bank accounts		81460	49052
Balance Carried foward		**105692**	**81460**

Balances As above-		*Restricted*	*Restricted*
Building Redevelopment	19	18528	17112
Fellowship Fund	20	2076	2718
			843
			0
Totals of Restricted Funds		**20604**	**20673**
Total of General Fund (Unrestricted)	21	85088	60787
TOTAL of ALL FUNDS		**105692**	**81460**

STATEMENT OF ASSETS AND LIABILITIES AT 31st DECEMBER

Bank and other cash balances:	22	**105692**	**81460**
Non Monetary Assets	23	3347929	3055811
LIABILITIES	24	8955	8027

The accounts and statements of assets and liabilities for the year ending 31/12/23 are as approved by the Trustees

Signed C M Gardner Treasurer Date 6/03/24

Signed Alyson J Rodway Examiner Date 16th March 2024

Pinhoe Road Baptist Church 2023

Note		Unrestricted funds					Restricted Funds					Grand
		GENERAL INCOME	GENERAL INCOME	Redevel	Gift bags	Total	Rdevel	Fellowship			Total	Total
1	Direct into bank - Gift Aided	84,055.74				84055.74	6840.00				6840.00	90895.74
	Sunday offering - gift aided	7,255.24				7255.24					0.00	7255.24
	other cash / cheques gift aided	120				120.00					0.00	120.00
			91,430.98									
2	Direct into bank - non gift aid	15,383.55				15383.55	120.00	200.00			320.00	15703.55
	Sunday offering - non gift aid	3,497.00				3497.00		495.60			495.60	3992.60
	other cash / cheques non gift aid	150.00				150.00					0.00	150.00
			19,030.55			0.00						
3	Stewardship & payroll giving	13,921.40	13,921.40			13921.40					0.00	13921.40
4	Online Giving	6,071.59	6,071.59			6071.59		778.90			778.90	6850.49
5	Room Hire	2,805.00	2,805.00			2805.00					0.00	2805.00
6	Gift Aid tax recovered - general	19,663.52				19663.52					0.00	19663.52
	Gift Aid tax recovered - restricted					0.00	1450.00				1450.00	1450.00
	Gift aid tax recovered GASD	1499.67				1499.67					0.00	1499.67
			21,163.19			0.00						
7	Bank Interest	1832.11	1832.11			1832.11					0.00	1832.11
8	Other	4,614.26				4614.26					0.00	4614.26
	Toddler group	455.04				455.04					0.00	455.04
			5,069.30									
		161,324.12	**161,324.12**	**0.00**	**0.00**	**161,324.12**	**8410.00**	**1474.50**	**0.00**	**0.00**	**9884.50**	**171208.62**

Pinhoe Road Baptist Church 2023

Note		Unrestricted funds					Restriced Funds					Grand
		GENERAL INCOME	GENERAL INCOME	Redevel	Gift bags	Total	Rdevel	Fellowship			Total	Total
		Expenditure										
9	Minister's stipend	26,248.51				26248.51					0.00	26248.51
	Expenses - Travel & Expenses	529.76				529.76					0.00	529.76
	Minister's development fund	285.24				285.24					0.00	285.24
	Minister's heat & light	4,218.00				4218.00					0.00	4218.00
	Minister's pension er's contributiion	3,717.36				3717.36					0.00	3717.36
	Youth worker	13,311.59				13311.59					0.00	13311.59
	Youth worker expenses	175				175.00					0.00	175.00
	Baptist union pension deficit	12.00				12.00					0.00	12.00
			48,497.46									
10	courses and conferences	1453				1453.00					0.00	1453.00
	ICT audio and visual	2,924.79				2924.79					0.00	2924.79
	Prayer ministry	150				150.00					0.00	150.00
	Sunday services incl music licence	2,742.50				2742.50					0.00	2742.50
			7270.29									
11	Care network					0.00					0.00	0.00
	Fellowship gifts					0.00		2604.00			2604.00	2604.00
	Life groups	431.86				431.86					0.00	431.86
	Social and hospitality	903.84				903.84					0.00	903.84
	Thursday fellowship	365				365.00					0.00	365.00
			1700.7									
12	Junior church	634.36				634.36					0.00	634.36
	Parents and Toddlers	454.48				454.48					0.00	454.48
	Primary sunday school	4,804.80				4804.80					0.00	4804.80
	Youth - encounter	414.84	6308.48			414.84					0.00	414.84
14	Building redevelopment fees	0		504		504.00					0.00	504.00
	Building redevelopment phase 2	0		8124		8124.00	6994.73				6994.73	15118.73
13	Church repairs and maintenance	4,564.07				4564.07					0.00	4564.07
	Church Utilities	9,580.52				9580.52					0.00	9580.52
	Cleaning & supplies	1136.47				1136.47					0.00	1136.47
	Insurance	3,932.90				3932.90					0.00	3932.90
	Manse repairs and maintenance	6,964.86				6964.86					0.00	6964.86
	Manse utilities	3,674.61				3674.61					0.00	3674.61
			29853.43								0.00	0.00
15	Alpha	461.92				461.92					0.00	461.92
	CAP life skills	879.00				879.00					0.00	879.00
	Messy church	4224.77				4224.77					0.00	4224.77
	Outreach	749.85			842.85	1592.70					0.00	1592.70
	Try Praying	474				474.00					0.00	474.00
			6789.54								0.00	0.00
16	Baptist World Mission and home	13,284.00				13284.00					0.00	13284.00
	Local mission support	4,892.00				4892.00					0.00	4892.00
	Other	2,029.00				2029.00					0.00	2029.00
			20,205.00								0.00	0.00
17	Audit / independent examination	350				350.00					0.00	350.00
	Bank charges	60				60.00					0.00	60.00
	Subscriptions BU and EA	681.35				681.35					0.00	681.35
			1091.35								0.00	0.00
18	Equipment & Consumables	3,409.22				3409.22					0.00	3409.22
	Licences incl software licences	1,678.30				1678.30					0.00	1678.30
	Printing and stationery	438.33				438.33					0.00	438.33
	Publicity and website	665.31				665.31					0.00	665.31
			6,191.16			0.00					0.00	0.00
	Totals	**127,907.41**	**127,907.41**	**8,628.00**	**842.85**	**137378.26**	**6994.73**	**2604.00**	**0.00**	**0.00**	**9598.73**	**146976.99**
19	End of year balance for MTP 21) Includes unrestricted building fund											
22	CAF cash account	38304.61										
	CAF gold account	39077.95										
	Baptist Union Corporation	28309.11				105691.67						
23	Church building insured value	2865925										
	106 sweetbrier insured value	482004				3347929						
24	Ellis and Clark retention	7794										
	refugee support	1020										
	world Vision	141				8955						

Pinhoe Road Baptist Church

Finance report 2023

Summary

Overall the church generated a surplus of £24,232 which resulted in total reserves rising from £81,460 to £105,692. £19000 of reserves relate to building redevelopment (Ministry Transformation Project).

Income and expenditure was monitored against budgets throughout the year with budget holders having access to the church's finance system ExpensePlus. The end of year position on the operational budget is shown below.

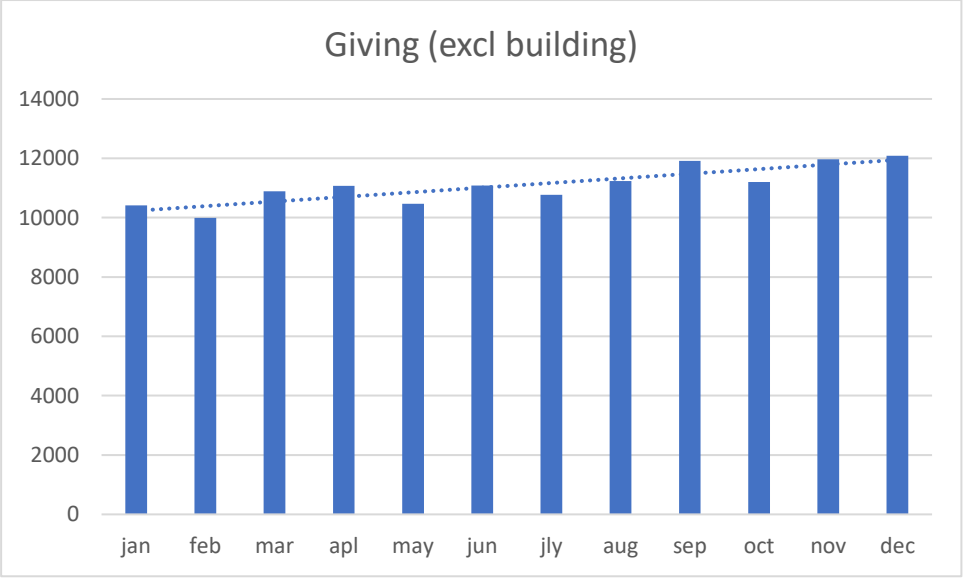
	General fund summary			
	General budget	Actual	Difference	%
Income	133,100	161,324	28,224	21
Expenditure	129,344	127,907	1,437	1
Surplus	3,756	33,417	29,661	

Income

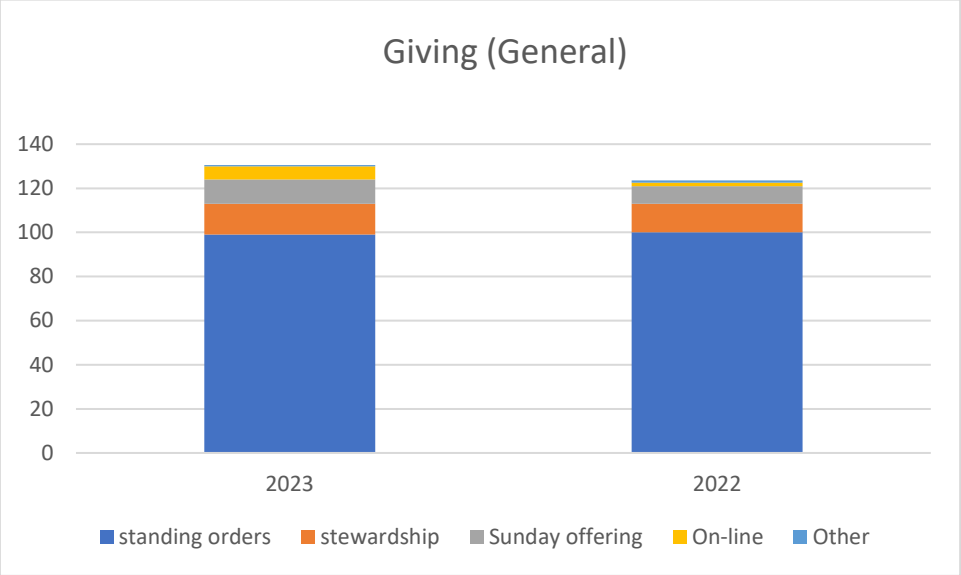
Total income in 2023 was £171,209 compared to £160,831 in the previous year.

Giving

There was an upward trend in total giving during 2023. The graph below illustrates total giving by month.



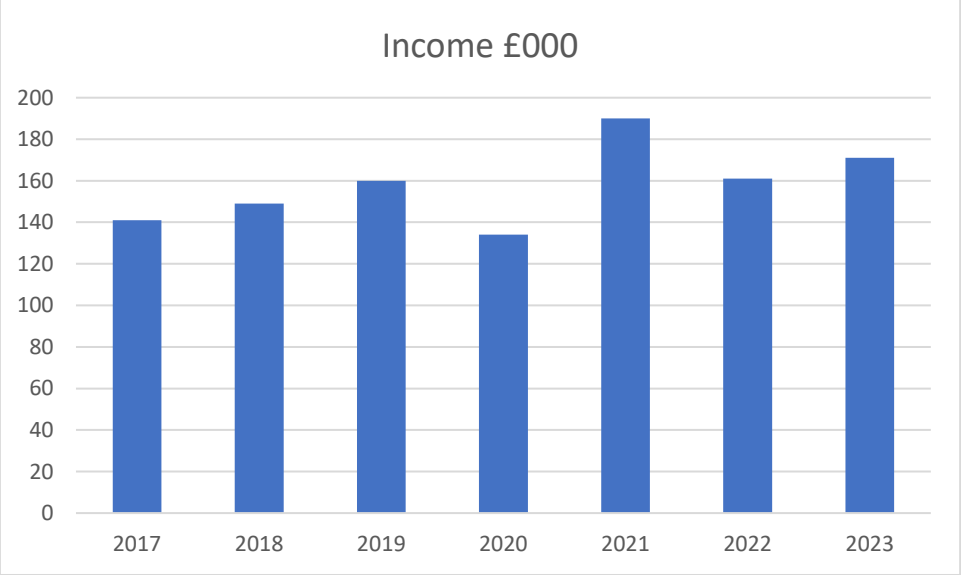
The graph below illustrates the different sources of giving. There was a slight increase in Sunday offerings and on-line giving. Graph excludes gift aid and other income.



On-line giving raised £6850 in 2023 via Churchsuite app and from our new cardreader, of which £6072 was unrestricted.

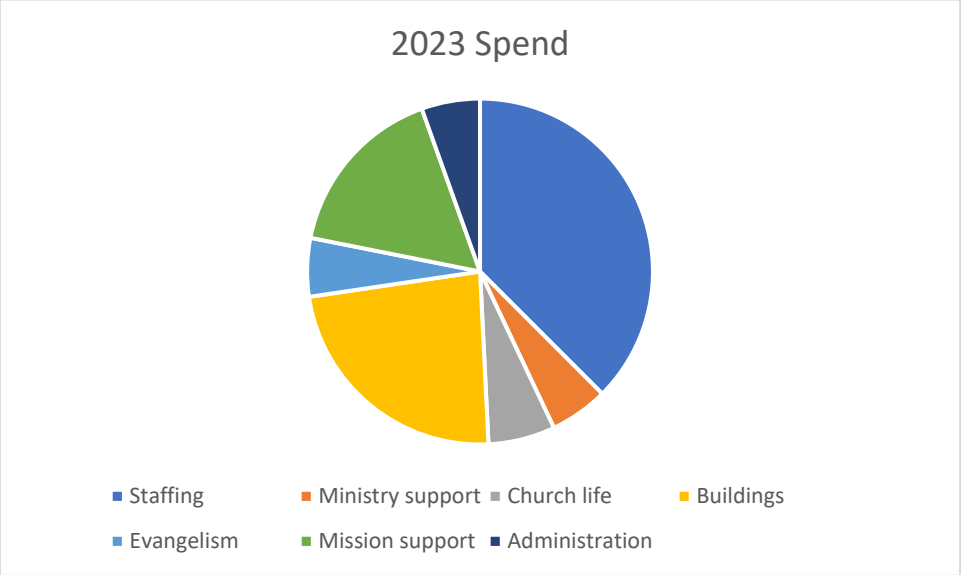
Long term trend

The graph below shows stable income over the last 6 years with a upward trend. There was additional building project income in 2021.



Expenditure

The pie chart below shows the breakdown in spend by area with staffing and building maintenance accounting for 61% of total spend. We continue to be generous in supporting external mission totalling £21,000 which is 16% of total spend.



Expenditure budget and outturn

The table below compares actual spend against the budgets approved by the church meeting. The areas to highlight are underspend on staffing due to the vacant MIT post and overspend on buildings due to insulation work at the manse and slightly higher utilities. No budget had been identified for Messy Church at the start of the year, hence greater spend on Outreach.

	Budget £000	Actual £000	Diff £000
Staffing	59	48	-11
Ministry support	8	7	-1
Church life adult	2	2	0
Church life child	6	6	0
Buildings	24	30	6
Evangelism	3	7	4
Mission support	20	21	1
Administration	8	7	-1
Totals	130	128	-2

Building maintenance and utilities

Total spend in 2023 was £29853 compared to £25855 in 2022. Notable spend was insulation improvements and emergency boiler replacement at the manse:

- Replacement boiler £3900
- Bedroom flat roof insulation £2130

Under utilities, the monthly charge for water had increased from £12 per month during Covid lockdown to £240 per month. Water consumption has reduced following the fitting of a device to the gents urinal in July. See below.

At the end of 2021 SSE stopped billing for electricity. Following a formal complaint from the Trustees and assistance by the Church Energy Purchasing Group, SSE recommenced billing in August 2023. The church continues to pay Exeter Community Energy for electricity generated by the solar panels at a reduced price per unit.

Subscriptions

As at December 2023, the church was still duplicating its Microsoft 365 licence.

Reserves

Our policy of retaining sufficient funds to cover 6 months staffing and utilities results in a minimum reserve level of £38000. Our unrestricted reserves totalled £85000 at the end of the year, significantly above the requirement.

Reserves

	£
General	84706
Building - des	382
Building - res	18528
Fellowship res	2076
Total	105692

Ministry Transformation Project/ Building redevelopment

Building redevelopment			
	Designated	Restricted	Total
	£	£	£
Opening balance	9010	17113	26123
Income		8410	8410
Transfers			0
Expenditure	8628	6995	15623
Closing balance	**382**	**18528**	**18910**

Expenditure in 2023 consisted of repairs to the slate roof of the old church and renewal of the flat roof over the youth room, from the designated fund. Competitive quote were obtained for the roofing work. From the restricted fund, improvements to the rear courtyard funded by a specific gift including:-

- Resurfacing asphalt £5710
- Rubber matting £1023
- Skip for rear garden £260

The church still retains approx. £7500 against the Ellis & Clark contract for the new entrance. As at December 2023, Ellis & Clark have not made good the damage from leaks in the new roof or provided the O&M documents.

Other restricted funds

The fellowship fund for supporting needs within the wider fellowship was well used during 2023 with several donations received and eight pastoral gifts made.

Cash and investments

The approach taken is to spread deposits across banking to minimise risk but to take advantage of good interest rates.

Deposits	Interest	Balance
CAF general		38304.61
CAF gold	2.5%	39077.95
BU 7 day	2.5%	1888.38
BU 3 month	4.5%	26420.73
Total		**105691.7**

Further transfer to BU deposit is planned in 2024

Members are reminded that donated funds should be used to further the kingdom of God rather than held indefinitely.

Related party transactions / Trustees remuneration and expenses

Our Pastor, George Baker, received stipend, heating allowance and reimbursement of expenses and our Treasurer, Chris Gardner, received reimbursement of expenses relating to equipment purchases. No contribution or reimbursement of expenses in respect of *services provided by the Trustees* has been made during the year.

.

Future commitments

In July 2022 we had a survey of all our roofs. Two flat roofs needed immediate attention and a further 5 flat roofs will need renewing in 2-4 years. The upper hall roof is approximately 34 years old and will probably need replacing in 2026-27 at a cost of £11k. The 2022 survey recommended "that an allowance is made to strip and re-slate the main roof and the smaller secondary roofs in the medium to long term, say within the next 10-15 years. Prior to that time there will be an increasingly frequent need for patch repairs". Therefore in order to curtail rising maintenance costs the original church slate roof will need replacing in 2031 at an estimated cost of £65k.

Accounting policies

The financial statements have been prepared on a 'receipts and payments' basis and in accordance with the Charities Act 2011 and the Statement of Recommended Practice "Accounting and Reporting by Charities" Financial Reporting Standard 103 (FRS 103).

The church uses a national accounting system designed for UK charities which is called ExpensePlus. This is administered by the Treasurer and finance assistants Phil and Gina.

C Gardner, Treasurer, Feb 2024

PINHOE ROAD BAPTIST CHURCH, EXETER

England & Wales - Charity number 1132000

Accounts

Trustees' Annual Report for the period

	Period start date				Period end date		
From	01	01	2022	**To**	31	12	2022

Section A Reference and administration details

Charity name	Pinhoe Road Baptist Church
Other names charity is known by	
Registered charity number (if any)	1132000
Charity's principal address	Pinhoe Road
	Polsloe Bridge
	Exeter
	Postcode EX4 7HZ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Rev George Peter Baker	Minister and Elder		Church Members' Meeting
2	Mr Bruce Macpherson	Elder		Church Members' Meeting
3	Mr Adrian Michael Jackson	Elder	1st January 2022 -15th March 2022	Church Members' Meeting
4	Mr John David Heathershaw	Elder	15th March 2022 – 31st December 2022	Church Members' Meeting
5	Mr Christopher Maurice Gardner	Elder	15th March 2022 – 31st December 2022	Church Members' Meeting
6	Mrs Amanda Louise Grainger	Elder	15th March 2022 – 31st December 2022	Church Members' Meeting

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year
Baptist Union Corporation Limited Baptist House PO Box 44 129 Broadway Didcot Oxfordshire OX11 8RT	

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution (adopted 22nd October 2008 and amended 18th May 2011 and 10th June 2015 and 15th December 2020)
How the charity is constituted (eg. trust, association, company)	Unincorporated Association
Trustee selection methods (eg. appointed by, elected by)	Appointment by the church members' meeting

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document	The principal purpose of the church is the advancement of the Christian faith according to the principles of the Baptist denomination. The church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.
Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)	In planning activities to meet its objectives, the trustees have had regard to the guidance issued by the Charity Commission on public benefit, and in particular the specific guidance on charities for the advancement of religion. The provision of regular services of public Christian worship is central to the church's fulfilment of its primary purpose above. These have been held on Sundays at 9.15am and 11am, and advertised on the church website www.prbc.org.uk. They have also been accessible online via a livestream. A programme for all ages of children and young people is included in the morning services. Occasional courses are run to enable anyone to explore what it means to be a Christian, and these are publicised during Sunday worship. The church also periodically runs the Life Skills course in conjunction with Christians Against Poverty. The church also runs several small groups for development of faith and discipleship. These meet during the week in the homes of some members and on church premises, and are advertised in the weekly newsletter distributed by email to any wishing to receive it. The church runs Parent and Toddler sessions at the church premises to assist the local community and demonstrate the love of Jesus Christ. Once a month, the church hosts a 'Messy Church' session for families with young children. A club for children and teenagers meets on a week night. The church operates a safeguarding policy and ensures that all people working with children are appropriately vetted. A weekly coffee morning is run on church premises, open to any in the neighbourhood.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D Achievements and performance

Summary of the main achievements of the charity during the year

Our **Sunday worship services** continued the pattern introduced last year, with two morning services at 9.15am and 11am, the second one being accessible online via a livestream, and with content available to watch back later. The earlier service has a much smaller congregation than the later one, but has seen some growth and is well established. We have been joined by a good number of newcomers through the year.

In early 2022 we began a **teaching** series on Mark's gospel. This ran throughout the year, but was punctuated by breaks for short series on different topics. Before Easter we featured a series on the 'Spiritual Detox.' At the end of June, we heard from a visiting speaker on the topic of 'God's Empowering Presence,' and this was followed by a sermon series on 'Gifts of Grace.' Further messages from Mark led in to our pre-Christmas series.

For **children and youth**, the usual range of groups on Sunday morning (crèche, Primary Sunday School and Junior Church, Encounter for teenagers) continued their teaching programmes during the 11am service or, in the case of the teenagers, during the 9.15am service. A weekly session for Toddlers resumed in May on Wednesday mornings. A Holiday Club was held for children during one week in August. Messy Church resumed once a month in November with craft activities, food, and a bible-based story for families with young children.

Within the **small group programme**, a variety of groups continued to serve the discipleship needs of a diverse range of people. The Care Network team leader has stimulated practical pastoral care for those in various situations of need. A Life Skills Course also ran in the autumn in conjunction with Christians Against Poverty. The church hosts an International Cafè once a month, in partnership with another local church. This is designed to introduce new arrivals to life in the UK and Exeter.

We ran an Alpha Course early in the year to help people explore the Christian faith. The church also held a variety of **outreach** events to spread the good news of Jesus and encourage more people into the church. Regular events include a Christmas Fair, a Carol Service and engagement with spectators of the Great West Run (held in May) which passes by the church.

The **membership** of the church stood at 109 at the end of 2022.

Section E Financial review

Brief statement of the charity's policy on reserves	The trustees aim is to maintain a working balance sufficient to be able to cover our legal financial commitments for a period of 6 months. This would include our Ministers salary, NI contributions and pension contributions plus covering utility bills for the Manse and the Church and to maintain adequate buildings insurance cover. The financial status at the end of 2022, going into 2023, was to have unrestricted funds available in the General Fund of at least £38,000. At the end of 2022 the balance of all funds was £81,460, of which £60,787 was present in the unrestricted General Fund.
Details of any funds materially in deficit	None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

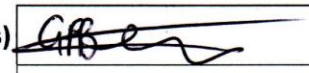
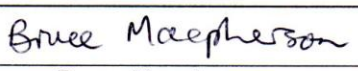
- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	George Peter Baker	Bruce Macpherson
Position (eg Secretary, Chair, etc)	Minister	Secretary

Date	***10th July 2023***

Hugh S. Rodway
21 Maudlin Drive
Teignmouth
Devon
TQ14 8RZ
01626 778328
Email: hughr@tiscali.co.uk

REPORT & FINDINGS OF EXAMINER TO THE TRUSTEES and DEACONS OF PINHOE ROAD BAPTIST CHURCH EXETER
Of the Accounts for the year ending 31st December 2022

2nd March 2023

Firstly, I would like to express my thanks and appreciation for the superb report which the Treasurer Chris Gardner has produced to accompany the accounts and which made my task that much easier when carrying out the Examination.

FORMAT of ACCOUNTS

The Management accounts are in the form of ***Receipt and Payments*** format, which provides an overview to the Trustees, Deacons and Church as to the Income and Expenditure in 2022 This year Page 1 has been updated and now comes as a summary and the notes referring to the more detailed breakdown comes as a separate attachment.
A SOFA in line with Charity Commission guidelines has also been produced.

GENERAL OVERVIEW.

In accounting terms, the Church made a surplus of £32408 which is very encouraging given the current economic situation.
.

REGULAR INCOME

It is evident that the Pandemic has brought a change in the manner by which people now give their regular gifts and the amounts given by cash in Sunday Offertory has diminished significantly and it is pleasing to report that at Pinhoe Road BC have not only encouraged people to give their offertory directly through bank standing Order but also on-line giving and more recently though a card reader

PANDEMIC AFFECTING CHARITIES

As society slowly got back to normal in 2022 following the pandemic some revenue has started to be received from outside organizations for using the premises.

UPGRADING of the CHURCH PREMISES.

With the renovations to the building complete a sum of has been held back as retainer until such times as the builders remedy a leak (see Liabilities)

GIFT AID

Since April 2016 the amount which can qualify for Small Cash Donations increased from £5000 to £8000 which means that the amount that Churches can claim has similarly increased from £1250.00 to £2000.00 pa and I am assured that the Church continues to make best use of this entitlement

- *However only cash payments from individuals who are unable to complete a gift aided declaration are eligible for this entitlement in addition to on line terminal giving, and with the demise of cash this may have a detrimental effect which can be raised by GADS in the future*

BANKING
In 2022 the Church has continued to bank with CAF Bank, and due to the rapid rise in interest rates choose not to close the CAF Gold Account.The Church also still has £27174 on deposit with the Baptist Union Corporation

RESTRICTED FUNDS
The number of restricted funds has been kept to 4 which at the end of the year had the following balances.

Building Fund/Fabric	17112
Fellowship Fund	2718
Community Gift Bags	843 *
Alpha	0
TOTAL	**20673**

- This was a Christmas initiative to support those in need in the local Community, but the expenses relating to this project will not appear until the 2023 accounts

GIVING TO OTHER CAUSES
it is pleasing to report that the Church continues to be very generous in its support for other Missions including the Baptist denominations Home Mission Fund, and BMS World Vision in addition to some other National and local based charities.
In 2022 the total that amount had increased to £20611 (£18251) which is 16% of total spend

PAYROLL
The Payroll (PAYE) continues to be handled in-house

LIABILITIES
At the end of 2021 the liability outstanding to the **Baptist Ministers Pension Fund** had reduced to **£48100.** In June 2022 there was an announcement to the effect that Churches would no longer be required to fund the deficit and repayments reduced to a nominal £1 a month (£12 pa) This has meant a massive monthly savings for the majority of our Churches but should circumstances change, the BMPF have reserved the right to reintroduce monthly repayments although this is extremely unlikely.

AS noted above the sum of £7500 has been held back as a retainer from Ellis & Clark (builders) until such times as they have remedied all outstanding snags

A problem arose during 2022 with the SSE (Electricity supplier) insomuch that no invoices have been received for some time. Although no amount has been set aside as a liability it has been estimated that the amount owing partly due to the massive increase in energy costs is likely to be between £500 and £1000

RECONCILIATION of ACCOUNTS
I can affirm that the computer system agrees to that shown on the bank statements

FINANCIAL RESERVES POLICY
With the building work completed the General Fund has now increased to 60K way above the £38K minimal reserves level which represents 6 months of the average expenditure of fixed costs and also the legal responsibilities relating to paid staff such as the Minister

CHURCHES, CHARITIES and INCORPORATION

More and more Churches are changing to CIO status and I am informed that Pinhoe Road has now started the process.

As you are aware this is a slow and arduous proceedure and even after being gaining a new Charity Number, there will be many administrative tasks to perform such as notifying banks, utilities, rental companies etc, updating Web site- in fact anywhere where the Church Charity number is currently displayed and as a new organization there will then be a need to apply to the HMRC for new numbers for PAYE, GIFT AID RECOVERY which also includes a New Government Gateway

However, the one r**ecommendation** which I strongly advise in order to avoid any additional costs such as having to prepare 2 sets of Annual Accounts, that the new structure does not become operative until the close of the accounting year with the new Church charity operating from the first day of the subsequent year.

SUMMARY

The Management accounts which are attached are once again in the form of ***Receipt and Payments*** format, which provides the overview to the Trustees, Deacons and Church as to the Income and Expenditure in 2022 together with the closing balances, and I reproduced below the relevant section from the Charity Commission website.

Independent examination at a glance To maintain public confidence in the work of charities, charity law requires most charities to have an external scrutiny of their accounts. Provided a charity is not required by law or its governing document to have an audit then trustees may choose a simpler and less expensive form of external scrutiny called an independent examination. For financial years ending on or after 31 March 2015, trustees may opt for an independent examination instead of an audit provided their charity's gross income is not more than £1m, or where gross income exceeds £250,000, its gross assets are not more than £3.26 million. An independent examination is a simpler form of scrutiny than an audit but it still provides trustees, funders, beneficiaries, stakeholders and the public with an assurance that the accounts of the charity have been reviewed by an independent person. All charities with an income of more than £25,000 that opt not to have an audit must have to have an examination. Whether acting as a volunteer or being paid a fee for their work, the role of the independent examiner is important and they must follow certain steps in carrying out the examination and make a report to the trustees setting out particular matters once they have finished their examination. There is a process to be followed and separate guidance - Independent examination of charity accounts: examiners (CC32) - is available which takes the examiner through the Directions which set the procedures that the examiner must follow, explains their reporting duties and provides the examiner with practical advice at every stage. Whilst in most cases the examiner will be reviewing receipts and payments accounts and so will not need to be a qualified accountant to carry out a proper independent examination, the examiner still needs a certain level of ability and knowledge to undertake a competent examination and to set out their report in the way that is required by the 2008 Regulations. Where gross income is more than £250,000 charity law requires the examiner to be a member of a body listed in the Charities Act.

Following the completion of the building work, the annual income has reverted to being some way short of this figure so this means that I am still eligible to be able to carry out the Independent Examination

Once the figures are adopted, they will need to be filed on the Charity Commission together with the reports as in previous years.

it is good to report that the finances of the Church are in good order and I pray God's blessing to your fellowship as you seek to show the love of Christ to those whom you are serving in your neighborhood.

Hugh S Rodway

CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees/ members of	Charity Name Pinhoe Road,Exeter Baptist Church		
On accounts for the year ended	31st December 2022	**Charity no (if any)**	1132000
Set out on pages	1 – 4 (remember to include the page numbers of additional sheets)		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2022

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:	Hugh S Rodway	**Date:**	2nd March 2023
Name:	Hugh S Rodway		
Relevant professional qualification(s) or body (if any):			
Address:	21 Maudlin Drive Teignmouth Devon TQ14 8RZ		

CHARITY COMMISSION FOR ENGLAND AND WALES

PINHOE ROAD BAPTIST CHURCH	1132000

Receipts and payments accounts

CC16a

For the period from	01/01/2022	To	31/12/2022

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Gift aid donations	87,292	50	-	87,342	115,776
Non gift aid donations	22,835	1,115	-	23,950	35,104
Stewardship / GAYE	12,583	1,000	-	13,583	22,316
On-line giving	1,167	1,605	-	2,772	1,140
Gift aid recovered	21,549	5,692	-	27,241	15,488
Hall hire	1,870	-	-	1,870	-
Bank interest	501	-	-	501	246
Other income	3,572	-	-	3,572	101
Sub total *(Gross income for AR)*	151,369	9,462	-	160,831	190,171
A2 Asset and investment sales, (see table).					
	-	-	-	-	
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	151,369	9,462	-	160,831	190,171
A3 Payments					
Staffing	47,409	-	-	47,409	35,168
Ministry support	6,433	-	-	6,433	3,395
Church life - adults	1,227	500	-	1,727	2,000
Church life - youth	6,849	-	-	6,849	2,161
Building utilities & maintenance	25,855	-	-	25,855	14,506
Building redevelopment	7,041	1,757	-	8,798	332,977
Evangelism & outreach	2,659	101	-	2,760	1,204
Mission support	20,469	142	-	20,611	18,251
Core - subs and audit	1,095			1,095	997
Administration	6,886	-	-	6,886	4,421
Sub total	125,923	2,500	-	128,423	415,080
A4 Asset and investment purchases, (see table)					
	-	-	-	-	
	-	-	-	-	
Sub total	-	-	-	-	-
Total payments	125,923	2,500	-	128,423	415,080
Net of receipts/(payments)	25,446	6,962	-	32,408	- 224,909
A5 Transfers between funds	2	- 2	-	-	-
A6 Cash funds last year end	35,693	13,359	-	49,052	273,961
Cash funds this year end	61,141	20,319	-	81,460	49,052

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	CAF Gold account	8,610	19,831	-
	CAF General account	25,845	-	-
	BU Corp accounts	27,174	-	-
	Total cash funds	61,629	19,831	-
	(agree balances with receipts and payments account(s))	Agreement Error	Agreement Error	OK

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Ellis & Clark contract Phase 1	Building Redev	7,500	
	Dnipro Hope Mission	General	397	
	World Vision	General	130	
			-	

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval
	C M Gardner	C M GARDNER	01/03/23

Pinhoe Road Baptist Church

Financial Statement for the Year ended 31st December 2022

CHARITY REGISTRATION NO.1132000

RECEIPTS & PAYMENTS ACCOUNT

	Note	2022	2021
Receipts		£	£
Gift Aided Donations	1	87342	115776
Non Gift Aided donations	2	23950	35104
Stewardship GAYE	3	13583	22316
Online giving	4	2772	1140
Gift Aid recovered	5	27241	15488
Hall hire	6	1870	0
Bank interest	7	501	246
Other income	8	3572	101
TOTAL		**160831**	**190171**
Payments			
Staffing	9	47409	35168
Ministry support	10	6433	3395
urch life - adults	11	1727	2000
Church life - youth	12	6849	2161
Building utilities & maintenance	13	25855	14506
Building redevelopment	14	8798	332977
Evangelism & outreach	15	2760	1204
Mission support	16	20611	18251
Core - subs and audit	17	1095	997
Administration	18	6886	4421
TOTAL		**128423**	**415080**
Surplus (deficit) for the year		32408	-224909
Balance brought forward bank accounts		49052	273961
Balance Carried foward		**81460**	**49052**
Balances As above-		*Restricted*	*Restricted*
ilding Redevelopment	19	17112	11075
Fellowship Fund	20	2718	2183
Community gift bags	21	843	
Alpha	22	0	101
Totals of Restricted Funds		**20673**	**13358**
Total of General Fund (Unrestricted)		60787	131842
TOTAL of ALL FUNDS		**81460**	**145200**

STATEMENT OF ASSETS AND LIABILITIES AT 31st DECEMBER

Bank and other cash balances:	23	**81460**	**49052**
Non Monetary Assets	24	3055811	1422500
LIABILITIES	25	8027	48100

The accounts and statements of assets and liabilities set out for the year ending 31 December 2022 are as approved by the Trustees

Signed C M Gardner Treasurer Date 01/03/23

Signed H J Ladwig Examiner Date 2. 3. 23

Note		Unrestricted funds					Restriced Funds					Grand
		GENERAL INCOME	GENERAL INCOME	Redevel	Gift bags	Total	Rdevel	Fellowshi	Alpha	Ukraine	Total	Total
1	Direct into bank - Gift Aided	80,568.97				80568.97					0.00	80568.97
	Sunday offering - gift aided	6,673.12				6673.12				50.00	50.00	6723.12
	other cash / cheques gift aided	50				50.00					0.00	50.00
			87,292.09			0.00					0.00	0.00
2	Direct into bank - non gift aid	19,269.85				19269.85	1020.00				1020.00	20289.85
	Sunday offering - non gift aid	1,570.00				1570.00		35.00		60.00	95.00	1665.00
	other cash / cheques non gift aid	1,245.00			750.62	1995.62					0.00	1995.62
			22,084.85			0.00					0.00	0.00
						0.00					0.00	0.00
3	Stewardship & payroll giving	12,583.31	12,583.31			12583.31		1000.00			1000.00	13583.31
						0.00					0.00	0.00
4	Online Giving	1,075.02	1,075.02		92.23	1167.25	1570.76			34.00	1604.76	2772.01
						0.00					0.00	0.00
5	Room Hire	1,870.00	1,870.00			1870.00					0.00	1870.00
						0.00					0.00	0.00
6	Gift Aid tax recovered - general	21,311.54				21311.54					0.00	21311.54
	Gift Aid tax recovered - restricted	0				0.00	5692.00				5692.00	5692.00
	Gift aid tax recovered GASD	237.46				237.46					0.00	237.46
			21,549.00			0.00					0.00	0.00
7	Bank Interest	500.62	500.62			500.62					0.00	500.62
						0.00					0.00	0.00
8	Other	3,381.09				3381.09					0.00	3381.09
	Toddler group	96.25				96.25					0.00	96.25
	Youth group	94.75				94.75					0.00	94.75
			3,572.09								0.00	0.00
		150,526.98	**150,526.98**	**0.00**	**842.85**	**151,369.83**	**8282.76**	**1035.00**	**0.00**	**144.00**	**9461.76**	**160831.59**
		Expenditure										
9	Minister's stipend	25,388.01				25388.01					0.00	25388.01
	Expenses - Travel & Expenses	774.13				774.13					0.00	774.13
	Minister's development fund	416.99				416.99					0.00	416.99
	Minister's heat & light	3,374.25				3374.25					0.00	3374.25
	Minister's pension er's contributiion	3,327.00				3327.00					0.00	3327.00
	SWYM worker	0				0.00					0.00	0.00
	Youth worker	11,301.39				11301.39					0.00	11301.39
	Youth worker expenses	175				175.00					0.00	175.00
	Baptist union pension deficit	2,652.61				2652.61					0.00	2652.61
			47,409.38								0.00	0.00
10	courses and conferences	580.6				580.60					0.00	580.60
	ICT audio and visual	3,194.53				3194.53					0.00	3194.53
	Prayer ministry	39.5				39.50					0.00	39.50
	Sunday services incl music licence	2,618.12				2618.12					0.00	2618.12
			6432.75								0.00	0.00
11	Care network	83				83.00					0.00	83.00
	Fellowship gifts	0				0.00		500.00			500.00	500.00
	Life groups	422.93				422.93					0.00	422.93
	Social and hospitality	241.52				241.52					0.00	241.52
	Thursday fellowship	480				480.00					0.00	480.00
			1227.45								0.00	0.00
12	Junior church	979.7				979.70					0.00	979.70
	Parents and Toddlers	313.19				313.19					0.00	313.19
	Primary sunday school	5,105.97				5105.97					0.00	5105.97
	Youth - encounter	449.92	6848.78			449.92					0.00	449.92
											0.00	0.00
14	Building redevelopment fees	0				0.00					0.00	0.00
	Building redevelopment phase 1	0		7040		7040.00	1757.00				1757.00	8797.00
	Building redevelopment phase 2	0				0.00					0.00	0.00
13	Church repairs and maintenance	8,953.25				8953.25					0.00	8953.25
	Church Utilities	5,640.90				5640.90					0.00	5640.90
	Cleaning & supplies	676.62				676.62					0.00	676.62
	Insurance	3,672.47				3672.47					0.00	3672.47
	Manse repairs and maintenance	4,090.00				4090.00					0.00	4090.00
	Manse utilities	2,821.86				2821.86					0.00	2821.86
			25855.1								0.00	0.00
15	Alpha	686.87				686.87			101.00		101.00	787.87
	CAP life skills	1,093.76				1093.76					0.00	1093.76
	Millennials	0				0.00					0.00	0.00
	Outreach	617.55				617.55					0.00	617.55
	Try Praying	260.5				260.50					0.00	260.50
			2658.68								0.00	0.00
16	Baptist World Mission and hm mssn	13,920.00				13920.00					0.00	13920.00
	Local mission support	4,692.00				4692.00					0.00	4692.00
	Other	1,857.48				1857.48				142.00	142.00	1999.48
			20,469.48								0.00	0.00
17	Audit / independent examination	350				350.00					0.00	350.00
	Bank charges	81				81.00					0.00	81.00
	Subscriptions BU and EA	663.9				663.90					0.00	663.90
			1094.9								0.00	0.00
18	Equipment & Consumables	3,936.09				3936.09					0.00	3936.09
	Legal Professional fees	504				504.00					0.00	504.00
	Licences incl software licences	1,403.73				1403.73					0.00	1403.73
	Printing and stationery	784.99				784.99					0.00	784.99
	Publicity and website	256.83				256.83					0.00	256.83
			6,885.64			0.00					0.00	0.00
	Totals	**118,882.16**	**118,882.16**	**7,040.00**	**0.00**	**125922.16**	**1757.00**	**500.00**	**101.00**	**142.00**	**2500.00**	**128422.16**
19	End of year balance for MTP 20) one off gift 21) Donations at Craft Fair 22) Fund closed											
23	CAF cash account	25845										
	CAF gold account	28441										
	Baptist Union Corporation	27174				81460						
24	Church building insured value	2591461										
	106 sweetbrier insured value	464350				3055811						
25	Ellis and Clark retention	7500										
	Dnipro hope mission	397										

Pinhoe Road Baptist Church
Finance report 2022

Summary

Overall the church generated a surplus of £32,408 which resulted in total reserves rising from £49,052 to £81,460. £26000 of reserves relate to building redevelopment (17k restricted and 9k designated).
Income and expenditure was monitored against budgets throughout the year with budget holders having access to the church's finance system ExpensePlus. The end of year position on the operational budget is shown below.

	General fund summary			
	General budget	Actual	Difference	%
Income	132,500	150,527	18,027	13
Expenditure	124,000	118,882	(5118)	4
Surplus	8,500	31,645	23,145	

Accounting policies

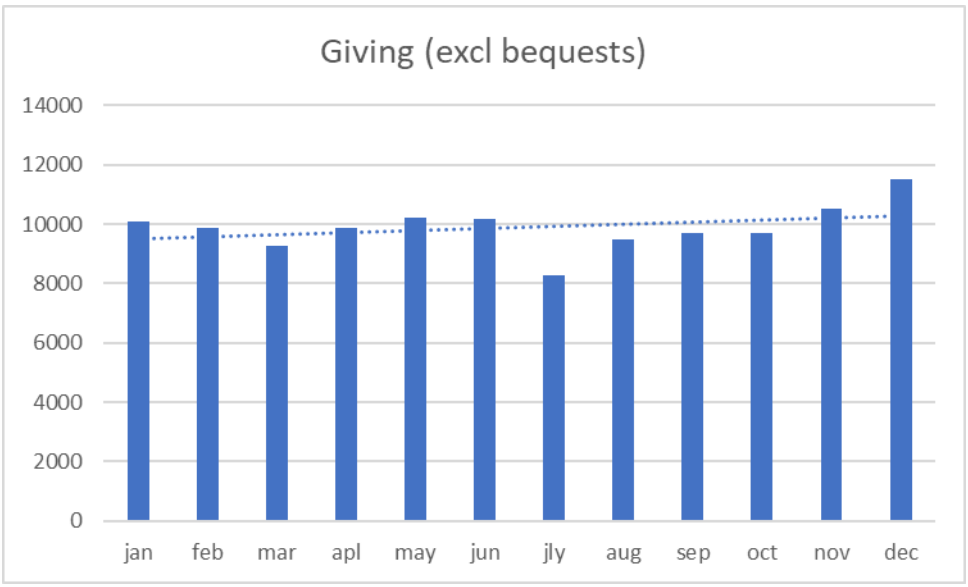
The financial statements have been prepared on a 'receipts and payments' basis and in accordance with the Charities Act 2011 and the Statement of Recommended Practice "Accounting and Reporting by Charities" Financial Reporting Standard 103 (FRS 103).
The church uses a national accounting system designed for UK charities which is called ExpensePlus. This is administered by the Treasurer and finance assistants Phil and Gina.

Income

Total income in 2022 was £160,831 compared to £190,171 in the previous year. However, income for 2021 excluding the Ministry Transformation Project (building redevelopment) was £126,490.

Giving

There was an upward trend in total giving during 2022. The graph below illustrates total giving by month excluding the bequests (which totalled £9010).

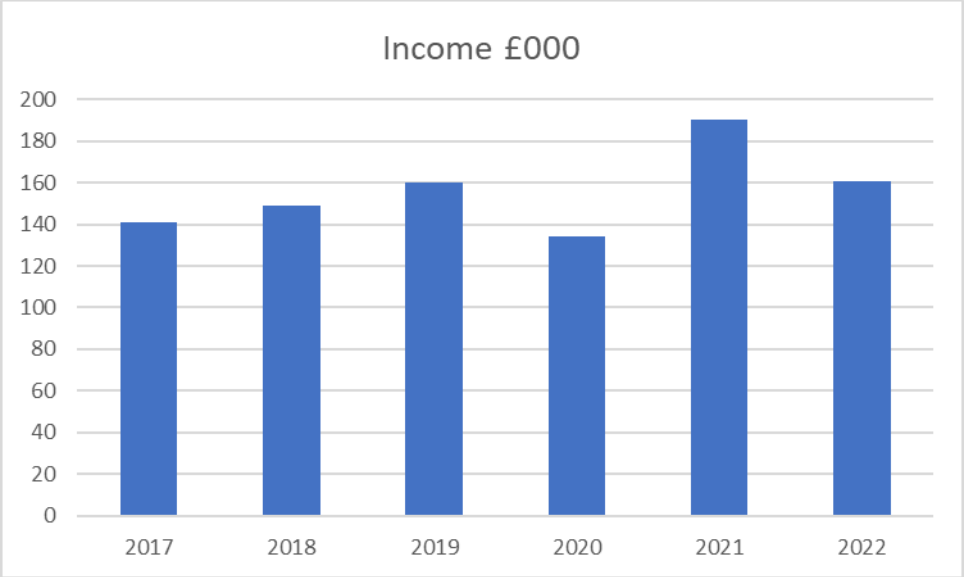


The graph below illustrates the different sources of giving. There was a slight fall in Sunday offerings outweighed by increase in direct bank receipts (standing orders). Graph excludes gift aid and other income.

On-line giving raised £2772 in 2022 via Churchsuite app and from our new cardreader, of which £1167 was unrestricted.

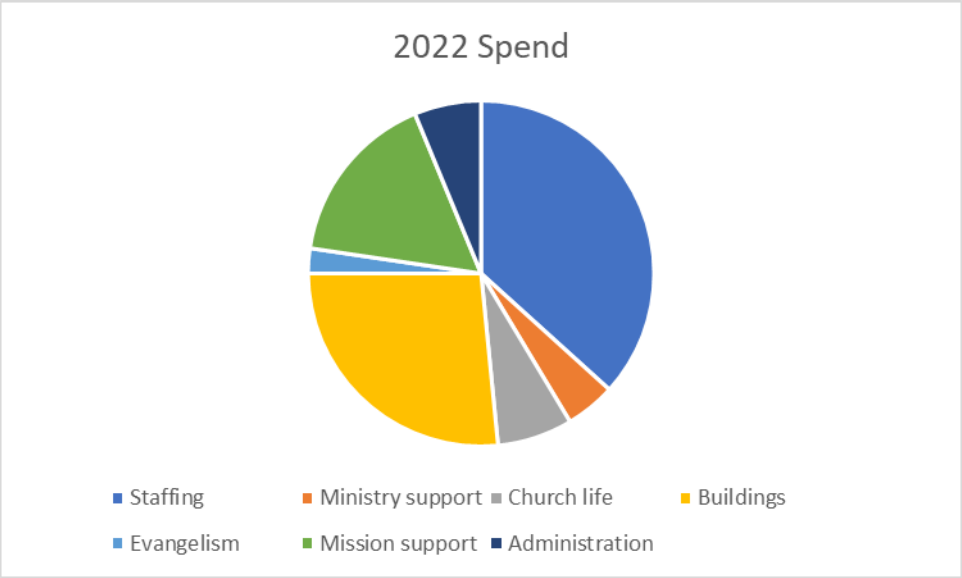
Long term trend

The graph below shows stable income over the last 6 years with a upward trend. There was additional building project income in 2021.



Expenditure

The pie chart below shows the breakdown in spend by area with staffing and building maintenance accounting for 63% of total spend. We continue to be generous in supporting external mission totalling £21,000 which is 16% of total spend.



Ministry Transformation Project/ Building redevelopment

Our reserves for MTP started with £11k and this was bolstered by gift aid recovered from donations in 2021 (£5692) some donations and two bequests totalling £9k which have been allocated to the designated building fund. Expenditure included the partition for the prayer room and outstanding furniture and equipment for the new entrance (balance of the £10k delegated to the MTP team).

Building redevelopment

	Designated	Restricted	Total
	£	£	£
Opening balance	0	11074	11074
Income		7795	7795
Transfers	16050		16050
Expenditure	7040	1756	8796
Closing balance	**9010**	**17113**	**26123**

The church still retains approx. £7500 against the Ellis & Clark contract for the new entrance. As at February 2023, Ellis & Clark have not rectified the leaks in the new roof.
Funds for MTP 2.0 will be raised in 2023.

Other restricted funds

Our policy is to minimise the number of restricted funds. During the year donations for Ukraine refugee support totalled £144. £142 was used to support the Christmas International Café which includes Ukraine refugees and the £2 balance was transferred to the general fund to add to our donation to Dnipro Hope Mission.
In November £843 was collected at the Craft Fair for community gift bags. A separate fund was created as expenditure did not take place until 2023.

Building maintenance and utilities

Total spend in 2022 was £25855 compared to £14506 in 2021. Exceptional items of maintenance and repairs included:

- Manse insulation work £3570
- Fire alarm system £2878

- 5 yr electrical safety inspection £688
- Additional cctv (in response to vandalism) £1203

Under utilities, the monthly charge for water has increased from £12 per month during Covid lockdown to £240 per month.
At the end of 2021 SSE stopped billing for electricity. SSE reported that the church meter had been removed so after investigations SSE have been provided with photos of the electricity meter. Despite this, no bills were raised for 2022. The church continues to pay Exeter Community Energy for electricity generated by the solar panels at a reduced price per unit.

Reserves

Our policy of retaining sufficient funds to cover 6 months staffing and utilities results in a minimum reserve level of £38000. Our unrestricted reserves totalled £60,000 at the end of the year, significantly above the requirement.

Reserves

	£	
General	51289	
Building - des	9010	Two bequests
Building - res	17113	Includes gift aid
Fellowship res	3205	
Gift bags res	843	Craft Fair Nov
Total	81460	

Related party transactions / Trustees remuneration and expenses

Our Pastor, George Baker, received stipend, heating allowance and reimbursement of expenses and our Treasurer, Chris Gardner, received reimbursement of expenses relating to equipment purchases. No contribution or reimbursement of expenses in respect of *services provided by the Trustees* has been made during the year.

Support (even better if)

We would have benefitted from more admin support for ordering, receiving and checking delivery of equipment and furniture. There has also been a lack of support for dealing with external post which has resulted in delays in response to HMRC tax reminders. Greater admin support would have resolved paying duplicate Microsoft 365 licences.

Future commitments

In July 2022 we had a survey of all our roofs. Two flat roofs need immediate attention and a further 5 flat roofs will need renewing in 2-4 years. The upper hall roof is approximately 34 years old and will probably need replacing in 2026-27. The original church slate roof will need replacing in 2031 at an estimated cost of £65k. In total the renewal of all roofs will cost in excess of £100k.

C Gardner, Treasurer

Hugh S. Rodway
21 Maudlin Drive
Teignmouth
Devon
TQ14 8RZ
01626 778328
Email: hughr@tiscali.co.uk

REPORT & FINDINGS OF EXAMINER TO THE TRUSTEES and DEACONS OF PINHOE ROAD BAPTIST CHURCH EXETER
Of the Accounts for the year ending 31st December 2022

2nd March 2023

Firstly, I would like to express my thanks and appreciation for the superb report which the Treasurer Chris Gardner has produced to accompany the accounts and which made my task that much easier when carrying out the Examination.

FORMAT of ACCOUNTS

The Management accounts are in the form of ***Receipt and Payments*** format, which provides an overview to the Trustees, Deacons and Church as to the Income and Expenditure in 2022 This year Page 1 has been updated and now comes as a summary and the notes referring to the more detailed breakdown comes as a separate attachment.
A SOFA in line with Charity Commission guidelines has also been produced.

GENERAL OVERVIEW.

In accounting terms, the Church made a surplus of £32408 which is very encouraging given the current economic situation.
.

REGULAR INCOME

It is evident that the Pandemic has brought a change in the manner by which people now give their regular gifts and the amounts given by cash in Sunday Offertory has diminished significantly and it is pleasing to report that at Pinhoe Road BC have not only encouraged people to give their offertory directly through bank standing Order but also on-line giving and more recently though a card reader

PANDEMIC AFFECTING CHARITIES

As society slowly got back to normal in 2022 following the pandemic some revenue has started to be received from outside organizations for using the premises.

UPGRADING of the CHURCH PREMISES.

With the renovations to the building complete a sum of has been held back as retainer until such times as the builders remedy a leak (see Liabilities)

GIFT AID

Since April 2016 the amount which can qualify for Small Cash Donations increased from £5000 to £8000 which means that the amount that Churches can claim has similarly increased from £1250.00 to £2000.00 pa and I am assured that the Church continues to make best use of this entitlement

- *However only cash payments from individuals who are unable to complete a gift aided declaration are eligible for this entitlement in addition to on line terminal giving, and with the demise of cash this may have a detrimental effect which can be raised by GADS in the future*

BANKING
In 2022 the Church has continued to bank with CAF Bank, and due to the rapid rise in interest rates choose not to close the CAF Gold Account.The Church also still has £27174 on deposit with the Baptist Union Corporation

RESTRICTED FUNDS
The number of restricted funds has been kept to 4 which at the end of the year had the following balances.

Building Fund/Fabric	17112
Fellowship Fund	2718
Community Gift Bags	843 *
Alpha	0
TOTAL	**20673**

- This was a Christmas initiative to support those in need in the local Community, but the expenses relating to this project will not appear until the 2023 accounts

GIVING TO OTHER CAUSES
it is pleasing to report that the Church continues to be very generous in its support for other Missions including the Baptist denominations Home Mission Fund, and BMS World Vision in addition to some other National and local based charities.
In 2022 the total that amount had increased to £20611 (£18251) which is 16% of total spend

PAYROLL
The Payroll (PAYE) continues to be handled in-house

LIABILITIES
At the end of 2021 the liability outstanding to the **Baptist Ministers Pension Fund** had reduced to **£48100.** In June 2022 there was an announcement to the effect that Churches would no longer be required to fund the deficit and repayments reduced to a nominal £1 a month (£12 pa) This has meant a massive monthly savings for the majority of our Churches but should circumstances change, the BMPF have reserved the right to reintroduce monthly repayments although this is extremely unlikely.

AS noted above the sum of £7500 has been held back as a retainer from Ellis & Clark (builders) until such times as they have remedied all outstanding snags

A problem arose during 2022 with the SSE (Electricity supplier) insomuch that no invoices have been received for some time. Although no amount has been set aside as a liability it has been estimated that the amount owing partly due to the massive increase in energy costs is likely to be between £500 and £1000

RECONCILIATION of ACCOUNTS
I can affirm that the computer system agrees to that shown on the bank statements

FINANCIAL RESERVES POLICY
With the building work completed the General Fund has now increased to 60K way above the £38K minimal reserves level which represents 6 months of the average expenditure of fixed costs and also the legal responsibilities relating to paid staff such as the Minister

CHURCHES, CHARITIES and INCORPORATION

More and more Churches are changing to CIO status and I am informed that Pinhoe Road has now started the process.

As you are aware this is a slow and arduous proceedure and even after being gaining a new Charity Number, there will be many administrative tasks to perform such as notifying banks, utilities, rental companies etc, updating Web site- in fact anywhere where the Church Charity number is currently displayed and as a new organization there will then be a need to apply to the HMRC for new numbers for PAYE, GIFT AID RECOVERY which also includes a New Government Gateway

However, the one r**ecommendation** which I strongly advise in order to avoid any additional costs such as having to prepare 2 sets of Annual Accounts, that the new structure does not become operative until the close of the accounting year with the new Church charity operating from the first day of the subsequent year.

SUMMARY

The Management accounts which are attached are once again in the form of ***Receipt and Payments*** format, which provides the overview to the Trustees, Deacons and Church as to the Income and Expenditure in 2022 together with the closing balances, and I reproduced below the relevant section from the Charity Commission website.

Independent examination at a glance To maintain public confidence in the work of charities, charity law requires most charities to have an external scrutiny of their accounts. Provided a charity is not required by law or its governing document to have an audit then trustees may choose a simpler and less expensive form of external scrutiny called an independent examination. For financial years ending on or after 31 March 2015, trustees may opt for an independent examination instead of an audit provided their charity's gross income is not more than £1m, or where gross income exceeds £250,000, its gross assets are not more than £3.26 million. An independent examination is a simpler form of scrutiny than an audit but it still provides trustees, funders, beneficiaries, stakeholders and the public with an assurance that the accounts of the charity have been reviewed by an independent person. All charities with an income of more than £25,000 that opt not to have an audit must have to have an examination. Whether acting as a volunteer or being paid a fee for their work, the role of the independent examiner is important and they must follow certain steps in carrying out the examination and make a report to the trustees setting out particular matters once they have finished their examination. There is a process to be followed and separate guidance - Independent examination of charity accounts: examiners (CC32) - is available which takes the examiner through the Directions which set the procedures that the examiner must follow, explains their reporting duties and provides the examiner with practical advice at every stage. Whilst in most cases the examiner will be reviewing receipts and payments accounts and so will not need to be a qualified accountant to carry out a proper independent examination, the examiner still needs a certain level of ability and knowledge to undertake a competent examination and to set out their report in the way that is required by the 2008 Regulations. Where gross income is more than £250,000 charity law requires the examiner to be a member of a body listed in the Charities Act.

Following the completion of the building work, the annual income has reverted to being some way short of this figure so this means that I am still eligible to be able to carry out the Independent Examination

Once the figures are adopted, they will need to be filed on the Charity Commission together with the reports as in previous years.

it is good to report that the finances of the Church are in good order and I pray God's blessing to your fellowship as you seek to show the love of Christ to those whom you are serving in your neighborhood.

Hugh S Rodway

CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees/ members of	Charity Name Pinhoe Road,Exeter Baptist Church		
On accounts for the year ended	31st December 2022	**Charity no (if any)**	1132000
Set out on pages	1 – 4 (remember to include the page numbers of additional sheets)		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2022

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:	Hugh S Rodway	**Date:**	2nd March 2023
Name:	Hugh S Rodway		
Relevant professional qualification(s) or body (if any):			
Address:	21 Maudlin Drive Teignmouth Devon TQ14 8RZ		

CHARITY COMMISSION FOR ENGLAND AND WALES

PINHOE ROAD BAPTIST CHURCH	1132000

Receipts and payments accounts

CC16a

For the period from	01/01/2022	To	31/12/2022

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Gift aid donations	87,292	50	-	87,342	115,776
Non gift aid donations	22,835	1,115	-	23,950	35,104
Stewardship / GAYE	12,583	1,000	-	13,583	22,316
On-line giving	1,167	1,605	-	2,772	1,140
Gift aid recovered	21,549	5,692	-	27,241	15,488
Hall hire	1,870	-	-	1,870	-
Bank interest	501	-	-	501	246
Other income	3,572	-	-	3,572	101
Sub total *(Gross income for AR)*	151,369	9,462	-	160,831	190,171
A2 Asset and investment sales, (see table).					
	-	-	-	-	
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	151,369	9,462	-	160,831	190,171
A3 Payments					
Staffing	47,409	-	-	47,409	35,168
Ministry support	6,433	-	-	6,433	3,395
Church life - adults	1,227	500	-	1,727	2,000
Church life - youth	6,849	-	-	6,849	2,161
Building utilities & maintenance	25,855	-	-	25,855	14,506
Building redevelopment	7,041	1,757	-	8,798	332,977
Evangelism & outreach	2,659	101	-	2,760	1,204
Mission support	20,469	142	-	20,611	18,251
Core - subs and audit	1,095			1,095	997
Administration	6,886	-	-	6,886	4,421
Sub total	125,923	2,500	-	128,423	415,080
A4 Asset and investment purchases, (see table)					
	-	-	-	-	
	-	-	-	-	
Sub total	-	-	-	-	-
Total payments	125,923	2,500	-	128,423	415,080
Net of receipts/(payments)	25,446	6,962	-	32,408	- 224,909
A5 Transfers between funds	2	- 2	-	-	-
A6 Cash funds last year end	35,693	13,359	-	49,052	273,961
Cash funds this year end	61,141	20,319	-	81,460	49,052

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	CAF Gold account	8,610	19,831	-
	CAF General account	25,845	-	-
	BU Corp accounts	27,174	-	-
	Total cash funds	61,629	19,831	-
	(agree balances with receipts and payments account(s))	Agreement Error	Agreement Error	OK

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Ellis & Clark contract Phase 1	Building Redev	7,500	
	Dnipro Hope Mission	General	397	
	World Vision	General	130	
			-	

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval
	C M Gardner	C M GARDNER	01/03/23

Pinhoe Road Baptist Church

Financial Statement for the Year ended 31st December 2022

CHARITY REGISTRATION NO.1132000

RECEIPTS & PAYMENTS ACCOUNT

	Note	2022	2021
Receipts		£	£
Gift Aided Donations	1	87342	115776
Non Gift Aided donations	2	23950	35104
Stewardship GAYE	3	13583	22316
Online giving	4	2772	1140
Gift Aid recovered	5	27241	15488
Hall hire	6	1870	0
Bank interest	7	501	246
Other income	8	3572	101
TOTAL		**160831**	**190171**
Payments			
Staffing	9	47409	35168
Ministry support	10	6433	3395
urch life - adults	11	1727	2000
Church life - youth	12	6849	2161
Building utilities & maintenance	13	25855	14506
Building redevelopment	14	8798	332977
Evangelism & outreach	15	2760	1204
Mission support	16	20611	18251
Core - subs and audit	17	1095	997
Administration	18	6886	4421
TOTAL		**128423**	**415080**
Surplus (deficit) for the year		32408	-224909
Balance brought forward bank accounts		49052	273961
Balance Carried foward		**81460**	**49052**
Balances As above-		*Restricted*	*Restricted*
ilding Redevelopment	19	17112	11075
Fellowship Fund	20	2718	2183
Community gift bags	21	843	
Alpha	22	0	101
Totals of Restricted Funds		**20673**	**13358**
Total of General Fund (Unrestricted)		60787	131842
TOTAL of ALL FUNDS		**81460**	**145200**

STATEMENT OF ASSETS AND LIABILITIES AT 31st DECEMBER

Bank and other cash balances:	23	**81460**	**49052**
Non Monetary Assets	24	3055811	1422500
LIABILITIES	25	8027	48100

The accounts and statements of assets and liabilities set out for the year ending 31 December 2022 are as approved by the Trustees

Signed C M Gardner Treasurer Date 01/03/23

Signed H J Ladwig Examiner Date 2. 3. 23

Note		Unrestricted funds					Restriced Funds					Grand
		GENERAL INCOME	GENERAL INCOME	Redevel	Gift bags	Total	Rdevel	Fellowshi	Alpha	Ukraine	Total	Total
1	Direct into bank - Gift Aided	80,568.97				80568.97					0.00	80568.97
	Sunday offering - gift aided	6,673.12				6673.12				50.00	50.00	6723.12
	other cash / cheques gift aided	50				50.00					0.00	50.00
			87,292.09			0.00					0.00	0.00
2	Direct into bank - non gift aid	19,269.85				19269.85	1020.00				1020.00	20289.85
	Sunday offering - non gift aid	1,570.00				1570.00		35.00		60.00	95.00	1665.00
	other cash / cheques non gift aid	1,245.00			750.62	1995.62					0.00	1995.62
			22,084.85			0.00					0.00	0.00
						0.00					0.00	0.00
3	Stewardship & payroll giving	12,583.31	12,583.31			12583.31		1000.00			1000.00	13583.31
						0.00					0.00	0.00
4	Online Giving	1,075.02	1,075.02		92.23	1167.25	1570.76			34.00	1604.76	2772.01
						0.00					0.00	0.00
5	Room Hire	1,870.00	1,870.00			1870.00					0.00	1870.00
						0.00					0.00	0.00
6	Gift Aid tax recovered - general	21,311.54				21311.54					0.00	21311.54
	Gift Aid tax recovered - restricted	0				0.00	5692.00				5692.00	5692.00
	Gift aid tax recovered GASD	237.46				237.46					0.00	237.46
			21,549.00			0.00					0.00	0.00
7	Bank Interest	500.62	500.62			500.62					0.00	500.62
						0.00					0.00	0.00
8	Other	3,381.09				3381.09					0.00	3381.09
	Toddler group	96.25				96.25					0.00	96.25
	Youth group	94.75				94.75					0.00	94.75
			3,572.09								0.00	0.00
		150,526.98	**150,526.98**	**0.00**	**842.85**	**151,369.83**	**8282.76**	**1035.00**	**0.00**	**144.00**	**9461.76**	**160831.59**
		Expenditure										
9	Minister's stipend	25,388.01				25388.01					0.00	25388.01
	Expenses - Travel & Expenses	774.13				774.13					0.00	774.13
	Minister's development fund	416.99				416.99					0.00	416.99
	Minister's heat & light	3,374.25				3374.25					0.00	3374.25
	Minister's pension er's contributiion	3,327.00				3327.00					0.00	3327.00
	SWYM worker	0				0.00					0.00	0.00
	Youth worker	11,301.39				11301.39					0.00	11301.39
	Youth worker expenses	175				175.00					0.00	175.00
	Baptist union pension deficit	2,652.61				2652.61					0.00	2652.61
			47,409.38								0.00	0.00
10	courses and conferences	580.6				580.60					0.00	580.60
	ICT audio and visual	3,194.53				3194.53					0.00	3194.53
	Prayer ministry	39.5				39.50					0.00	39.50
	Sunday services incl music licence	2,618.12				2618.12					0.00	2618.12
			6432.75								0.00	0.00
11	Care network	83				83.00					0.00	83.00
	Fellowship gifts	0				0.00		500.00			500.00	500.00
	Life groups	422.93				422.93					0.00	422.93
	Social and hospitality	241.52				241.52					0.00	241.52
	Thursday fellowship	480				480.00					0.00	480.00
			1227.45								0.00	0.00
12	Junior church	979.7				979.70					0.00	979.70
	Parents and Toddlers	313.19				313.19					0.00	313.19
	Primary sunday school	5,105.97				5105.97					0.00	5105.97
	Youth - encounter	449.92	6848.78			449.92					0.00	449.92
											0.00	0.00
14	Building redevelopment fees	0				0.00					0.00	0.00
	Building redevelopment phase 1	0		7040		7040.00	1757.00				1757.00	8797.00
	Building redevelopment phase 2	0				0.00					0.00	0.00
13	Church repairs and maintenance	8,953.25				8953.25					0.00	8953.25
	Church Utilities	5,640.90				5640.90					0.00	5640.90
	Cleaning & supplies	676.62				676.62					0.00	676.62
	Insurance	3,672.47				3672.47					0.00	3672.47
	Manse repairs and maintenance	4,090.00				4090.00					0.00	4090.00
	Manse utilities	2,821.86				2821.86					0.00	2821.86
			25855.1								0.00	0.00
15	Alpha	686.87				686.87			101.00		101.00	787.87
	CAP life skills	1,093.76				1093.76					0.00	1093.76
	Millennials	0				0.00					0.00	0.00
	Outreach	617.55				617.55					0.00	617.55
	Try Praying	260.5				260.50					0.00	260.50
			2658.68								0.00	0.00
16	Baptist World Mission and hm mssn	13,920.00				13920.00					0.00	13920.00
	Local mission support	4,692.00				4692.00					0.00	4692.00
	Other	1,857.48				1857.48				142.00	142.00	1999.48
			20,469.48								0.00	0.00
17	Audit / independent examination	350				350.00					0.00	350.00
	Bank charges	81				81.00					0.00	81.00
	Subscriptions BU and EA	663.9				663.90					0.00	663.90
			1094.9								0.00	0.00
18	Equipment & Consumables	3,936.09				3936.09					0.00	3936.09
	Legal Professional fees	504				504.00					0.00	504.00
	Licences incl software licences	1,403.73				1403.73					0.00	1403.73
	Printing and stationery	784.99				784.99					0.00	784.99
	Publicity and website	256.83				256.83					0.00	256.83
			6,885.64			0.00					0.00	0.00
	Totals	**118,882.16**	**118,882.16**	**7,040.00**	**0.00**	**125922.16**	**1757.00**	**500.00**	**101.00**	**142.00**	**2500.00**	**128422.16**
19	End of year balance for MTP 20) one off gift 21) Donations at Craft Fair 22) Fund closed											
23	CAF cash account	25845										
	CAF gold account	28441										
	Baptist Union Corporation	27174				81460						
24	Church building insured value	2591461										
	106 sweetbrier insured value	464350				3055811						
25	Ellis and Clark retention	7500										
	Dnipro hope mission	397										

Pinhoe Road Baptist Church
Finance report 2022

Summary

Overall the church generated a surplus of £32,408 which resulted in total reserves rising from £49,052 to £81,460. £26000 of reserves relate to building redevelopment (17k restricted and 9k designated).
Income and expenditure was monitored against budgets throughout the year with budget holders having access to the church's finance system ExpensePlus. The end of year position on the operational budget is shown below.

	General fund summary			
	General budget	Actual	Difference	%
Income	132,500	150,527	18,027	13
Expenditure	124,000	118,882	(5118)	4
Surplus	8,500	31,645	23,145	

Accounting policies

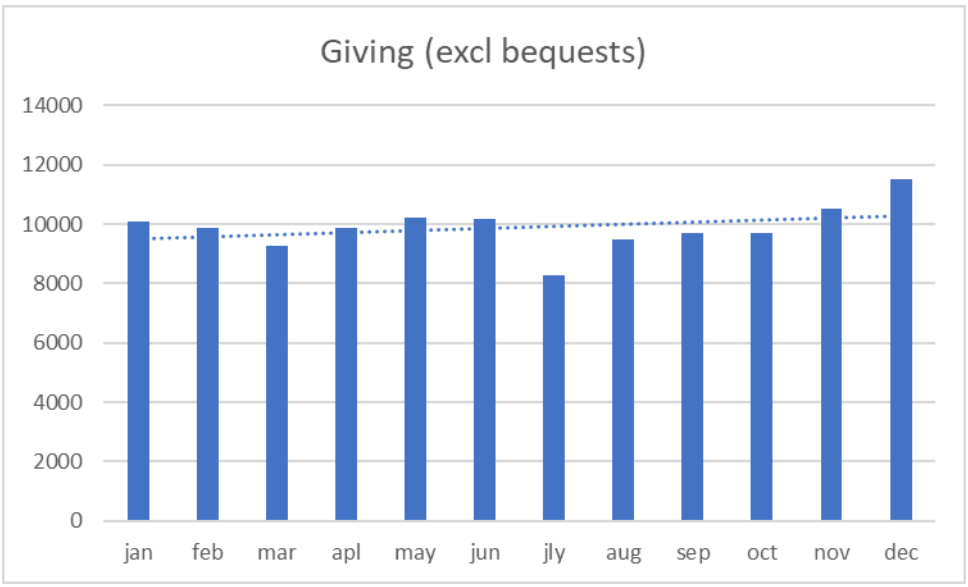
The financial statements have been prepared on a 'receipts and payments' basis and in accordance with the Charities Act 2011 and the Statement of Recommended Practice "Accounting and Reporting by Charities" Financial Reporting Standard 103 (FRS 103).
The church uses a national accounting system designed for UK charities which is called ExpensePlus. This is administered by the Treasurer and finance assistants Phil and Gina.

Income

Total income in 2022 was £160,831 compared to £190,171 in the previous year. However, income for 2021 excluding the Ministry Transformation Project (building redevelopment) was £126,490.

Giving

There was an upward trend in total giving during 2022. The graph below illustrates total giving by month excluding the bequests (which totalled £9010).

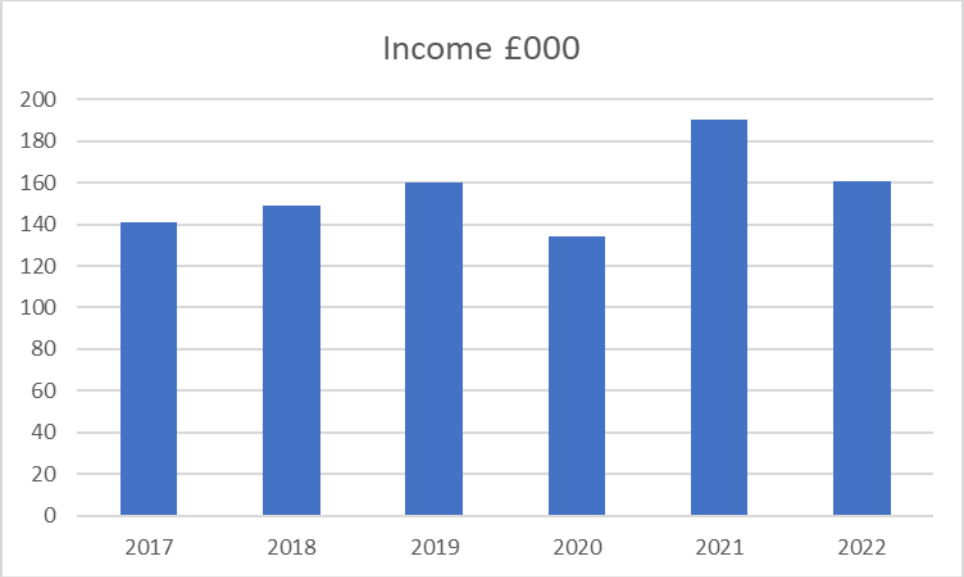


The graph below illustrates the different sources of giving. There was a slight fall in Sunday offerings outweighed by increase in direct bank receipts (standing orders). Graph excludes gift aid and other income.

On-line giving raised £2772 in 2022 via Churchsuite app and from our new cardreader, of which £1167 was unrestricted.

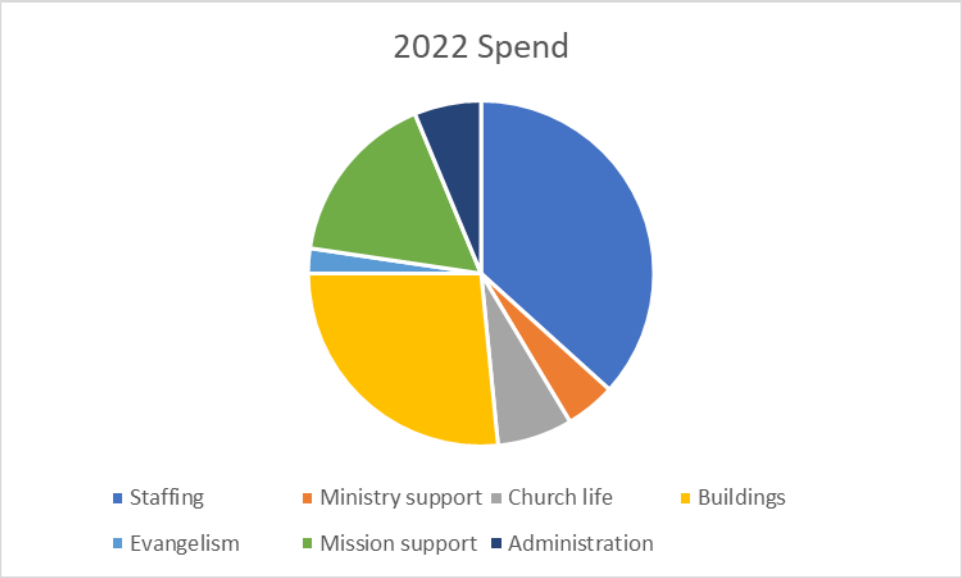
Long term trend

The graph below shows stable income over the last 6 years with a upward trend. There was additional building project income in 2021.



Expenditure

The pie chart below shows the breakdown in spend by area with staffing and building maintenance accounting for 63% of total spend. We continue to be generous in supporting external mission totalling £21,000 which is 16% of total spend.



Ministry Transformation Project/ Building redevelopment

Our reserves for MTP started with £11k and this was bolstered by gift aid recovered from donations in 2021 (£5692) some donations and two bequests totalling £9k which have been allocated to the designated building fund. Expenditure included the partition for the prayer room and outstanding furniture and equipment for the new entrance (balance of the £10k delegated to the MTP team).

Building redevelopment

	Designated	Restricted	Total
	£	£	£
Opening balance	0	11074	11074
Income		7795	7795
Transfers	16050		16050
Expenditure	7040	1756	8796
Closing balance	**9010**	**17113**	**26123**

The church still retains approx. £7500 against the Ellis & Clark contract for the new entrance. As at February 2023, Ellis & Clark have not rectified the leaks in the new roof.
Funds for MTP 2.0 will be raised in 2023.

Other restricted funds

Our policy is to minimise the number of restricted funds. During the year donations for Ukraine refugee support totalled £144. £142 was used to support the Christmas International Café which includes Ukraine refugees and the £2 balance was transferred to the general fund to add to our donation to Dnipro Hope Mission.
In November £843 was collected at the Craft Fair for community gift bags. A separate fund was created as expenditure did not take place until 2023.

Building maintenance and utilities

Total spend in 2022 was £25855 compared to £14506 in 2021. Exceptional items of maintenance and repairs included:

- Manse insulation work £3570
- Fire alarm system £2878

- 5 yr electrical safety inspection £688
- Additional cctv (in response to vandalism) £1203

Under utilities, the monthly charge for water has increased from £12 per month during Covid lockdown to £240 per month.
At the end of 2021 SSE stopped billing for electricity. SSE reported that the church meter had been removed so after investigations SSE have been provided with photos of the electricity meter. Despite this, no bills were raised for 2022. The church continues to pay Exeter Community Energy for electricity generated by the solar panels at a reduced price per unit.

Reserves

Our policy of retaining sufficient funds to cover 6 months staffing and utilities results in a minimum reserve level of £38000. Our unrestricted reserves totalled £60,000 at the end of the year, significantly above the requirement.

Reserves

	£	
General	51289	
Building - des	9010	Two bequests
Building - res	17113	Includes gift aid
Fellowship res	3205	
Gift bags res	843	Craft Fair Nov
Total	81460	

Related party transactions / Trustees remuneration and expenses

Our Pastor, George Baker, received stipend, heating allowance and reimbursement of expenses and our Treasurer, Chris Gardner, received reimbursement of expenses relating to equipment purchases. No contribution or reimbursement of expenses in respect of *services provided by the Trustees* has been made during the year.

Support (even better if)

We would have benefitted from more admin support for ordering, receiving and checking delivery of equipment and furniture. There has also been a lack of support for dealing with external post which has resulted in delays in response to HMRC tax reminders. Greater admin support would have resolved paying duplicate Microsoft 365 licences.

Future commitments

In July 2022 we had a survey of all our roofs. Two flat roofs need immediate attention and a further 5 flat roofs will need renewing in 2-4 years. The upper hall roof is approximately 34 years old and will probably need replacing in 2026-27. The original church slate roof will need replacing in 2031 at an estimated cost of £65k. In total the renewal of all roofs will cost in excess of £100k.

C Gardner, Treasurer

PINHOE ROAD BAPTIST CHURCH, EXETER

England & Wales - Charity number 1132000

Accounts

Trustees' Annual Report for the period

	Period start date				Period end date		
From	01	01	2021	**To**	31	12	2021

Section A Reference and administration details

Charity name	Pinhoe Road Baptist Church
Other names charity is known by	
Registered charity number (if any)	1132000
Charity's principal address	Pinhoe Road
	Polsloe Bridge
	Exeter
	Postcode EX4 7HZ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Rev George Peter Baker	Minister and Elder		Church Members' Meeting
2	Mr Bruce Macpherson	Elder		Church Members' Meeting
3	Miss Shirley Anne McDermott	Elder	1st January-20th October 2021	Church Members' Meeting
4	Mr Adrian Michael Jackson	Elder		Church Members' Meeting
5	Mr Gerald William Hunt	Elder	1st January-8th December 2021	Church Members' Meeting
6	Mrs Penelope Jane Acheson Watson	Elder	1st January-8th December 2021	Church Members' Meeting

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year
Baptist Union Corporation Limited Baptist House PO Box 44 129 Broadway Didcot Oxfordshire OX11 8RT	

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution (adopted 22nd October 2008 and amended 18th May 2011 and 10th June 2015 and 15th December 2020)
How the charity is constituted (eg. trust, association, company)	Unincorporated Association
Trustee selection methods (eg. appointed by, elected by)	Appointment by the church members' meeting

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document	The principal purpose of the church is the advancement of the Christian faith according to the principles of the Baptist denomination. The church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.
Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)	In planning activities to meet its objectives, the trustees have had regard to the guidance issued by the Charity Commission on public benefit, and in particular the specific guidance on charities for the advancement of religion. The provision of regular services of public Christian worship is central to the church's fulfilment of its primary purpose above. Regular in-person services resumed in October 2021 following the pandemic. These have been held on Sundays at 9.15am and 11am, and advertised on the church website www.prbc.org.uk. They have also been accessible online via a livestream. A programme for all ages of children and young people is included in the morning services. Occasional courses are run to enable anyone to explore what it means to be a Christian, and these are publicised during Sunday worship. The church also runs a number of small groups for development of faith and discipleship. These meet during the week in the homes of some members and on church premises, and are advertised in the weekly newsletter distributed by email to any wishing to receive it. The church has previously run Parent and Toddler sessions at the church premises to assist the local community and demonstrate the love of Jesus Christ. A club for children from the neighbourhood has run during the week. During 2021, these events did not take place. The church operates a safeguarding policy and ensures that all people working with children are appropriately vetted. A weekly coffee morning is run on church premises for older local residents and incorporates a monthly 'Knit and Natter' group. These resumed in autumn 2021 after stopping during the pandemic.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D Achievements and performance

Summary of the main achievements of the charity during the year

The year began with the church still operating in the midst of the coronavirus pandemic. Our **Sunday morning worship services** remained online until we resumed in-person services in early October, this following a relaxation in restrictions due to the pandemic and the completion of our building project.

On return to the building, we instigated a new pattern of two morning services at 9.15am and 11am, both accessible online via a livestream, and with content available to watch back later. The motivation for two services was threefold: to create room for growth, to give opportunity for those serving in one meeting to receive teaching at the other one, and to allow for greater social distancing for those appreciating it. We have seen the majority of previous attendees return to the congregation, along with a good number of newcomers, and a noticeable increase in the cultural and ethnic diversity of the congregation.

In early 2021 we concluded the **teaching** series on Acts. This was followed by a topical series on the 'Ruthless Elimination of Hurry'. Later we heard from the Old Testament books of Ezra and Nehemiah on the re-building of Jerusalem, followed by a trip through the New Testament letter of James. Once back to in-person services we focused on that fresh start with a series entitled 'I'm In'. This led in to our pre-Christmas series.

For **children and youth**, the usual range of groups on Sunday morning (crèche, Primary Sunday School and Junior Church, Encounter for teenagers) remained suspended for the pandemic in the first part of the year. The Primary Sunday School team continued producing 'all-age' videos while we met online. Since returning to the building, the various groups have resumed their activity and teaching programmes during the 11am service or, in the case of the teenagers, during the 9.15am service.

Within the **small group programme**, a variety of groups continued to meet online and then in-person. We ran an online Alpha Course early in the year to help people explore the Christian faith. The Care Network team leader has stimulated practical pastoral care for those in various situations of need, including the effects of isolation due to the pandemic.

The **membership** of the church stood at 110 at the end of 2021.

The redevelopment of our **buildings** was a major step forward in 2021. The scheme, which cost £333k, has brought us a new front entrance,

improved access to several refurbished meeting rooms and offices, and an upgraded car park with surrounding landscaped areas. The new facilities are much appreciated.

Section E Financial review

Brief statement of the charity's policy on reserves

The trustees aim is to maintain a working balance sufficient to be able to cover our legal financial commitments for a period of 6 months. This would include our Ministers salary, NI contributions and pension contributions plus covering utility bills for the Manse and the Church and to maintain adequate buildings insurance cover. The financial status at the end of 2021, going into 2022, was to have unrestricted funds available in the General Fund of at least £34,000.

At the end of 2021 the balance of all funds was £49,051, of which £35,693 was present in the unrestricted General Fund.

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		Bruce Macpherson
Full name(s)	George Peter Baker	Bruce Macpherson
Position (eg Secretary, Chair, etc)	Minister	Secretary

Date	***18th July 2022***

TAR 6 **July 2022**

Hugh S. Rodway
21 Maudlin Drive
Teignmouth
Devon
TQ14 8RZ
01626 778328
Email: hughr@tiscali.co.uk

REPORT & FINDINGS OF EXAMINER TO THE TRUSTEES and DEACONS OF PINHOE ROAD BAPTIST CHURCH EXETER
Of the Accounts for the year ending 31st December 2021

23rd March 2022

I have carried out the examination of the accounts for the Church and make the following observations.

FORMAT of ACCOUNTS
The Management accounts which I have produced are in the form of ***Receipt and Payments*** format, which provides an overview to the Trustees, Deacons and Church as to the Income and Expenditure in 2021

PANDEMIC AFFECTING CHARITIES
There is no doubt that in 2021 some Churches and Charities suffered financially as a result of the pandemic particularly as Churches were forced to close and they switched to on-line streaming services. This also had a major effect on the amount of revenue received from outside organizations as rent for using the premises.

UPGRADING of the CHURCH PREMISES.
For many years the Church has been planning a major upgrade of the premises to make it more user friendly and in keeping with its current needs.
At the start of the year there was a balance of £137K in a redevelopment building fund which had been accumulating as a result of generous donations and fund raising over a period of time. With the Church premises closed for many months due to the pandemic it proved an ideal time to proceed with the major work which cost £332K
The balance was funded by using approx.£100K from the General Fund which on the 1st January had a balance of £131K The remainder was funded by a further £63K in donations and by using some money from the surplus in General Giving because the Church only had one Minister in situ for 2021

GIFT AID
Since April 2016 the amount which can qualify for Small Cash Donations increased from £5000 to £8000 which means that the amount that Churches can claim has similarly increased from £1250.00 to £2000.00 pa and I am assured that the Church continues to make best use of this entitlement

- *However only cash payments from individuals who are unable to complete a gift aided declaration are eligible for this entitlement and whilst it is encouraging that some contributors will have switched their contributions direct to the Bank account or by using cheques during the last year, neither of these methods qualify despite representations from charities to the HMRC*

REGULAR INCOME
It is pleasing to report that at Pinhoe Road BC that there are many people who give their offertory directly through bank standing Order and I would **recommend** that even more people are

encouraged to give by this method which provides a constant and regular stream of income (See new ways of giving)

BANKING
In 2021 the Church has continued to bank with CAF Bank, but with the reduction in the total funds and the charges imposed on every account, it has been decided to close the CAF Gold A/C with effect from 2022 which is attracting very little interest.

Apart from a small amount left on deposit with the BUC ie.£1805.90, the investment accounts at Scottish Widows and Shawbrook accounts were closed.in order to resource for the building works

GENERAL OVERVIEW.
In accounting terms the Church made a loss of £224909 which is something of an artificial figure bearing in mind the amount spent on the building renovations.

RESTRICTED FUNDS
I am pleased to note that my recommendation last year to close most of the restricted funds which had very small balances in them was implemented which has resulted in just 3 remaining which are

Building Fund/Fabric	11074.88
Fellowship Fund	2182.58
Alpha	100.85
TOTAL	**13358.31**

DESIGNATED FUNDS
There are now no designated funds remembering that where a Church chooses to designate certain monies or transfer a certain amount of money into a particular fund for budgetary purposes, this is still classified as unrestricted money as it can equally chose to un-designate any such funds from time to time.

LIABILITIES
The only liability outstanding is the **Baptist Ministers Pension Fund** which has now reduced to **£48100** (£71700) Although there is no requirement to settle the amount which is now expected to decrease at a much slower pace and depends on market fluctuations it is still hopefully be cleared by 2028.

The majority of Baptist Ministers are members of the Baptist Pension Scheme which until a few years ago operated a Defined Benefits Scheme for their retirement and their widows.
In 2012 the deficit on the fund had increased to such a level that the Trustees took the decision to close that fund and change over to a Defined Contributions scheme for existing and new employees.

GIVING TO OTHER CAUSES
it is pleasing to report that the Church continues to be very generous in its support for other Missions including the Baptist denominations Home Mission Fund, and BMS World Vision in addition to some other National and local based charities.
In addition contributions from individuals and supporters for other causes £2595 (£2635) The additional monies do not technically form part of the SOFA but I think it is important as well as good practice to still show these

RECONCILIATION of ACCOUNTS
I have had no difficulty reconciling the income and expenditure to the balances, and can affirm that the computer system agrees to that shown on the bank statements

PAYROLL
The Payroll of the Minister is handled in-house

FINANCIAL RESERVES POLICY
With the building work completed the General Fund has now been reduced to £35K and so the Church needs to ensure that it agrees an adequate Reserves Policy in place by which it should try not go below
This is normally 6 months of the average expenditure of fixed costs and also the legal responsibilities relating to paid staff such as the Minister

CHURCHES, CHARITIES and INCORPORATION
More and more Churches have started the process of changing to CIO status and for the sake of completeness I once again reproduce that section of my report

A CIO (Charitable Incorporated Organization) is a new form of legal structure that is now available to charities that want to incorporate and Baptist Together have produced two Guideline Leaflets C11 and C12 for Churches who may be considering this option,

There are a number of advantages of adopting this status (eg. particularly protecting the Charity Trustees from Potential Personal Liability) but equally some disadvantages, as well as tricky areas such as Lease Backs. Endowments, Loans/Mortgages

I understand that the Church has started the process of applying for CIIO status but with the Pandemic has caused some delays in getting all the necessary paperwork and approvals ready so that they can be submitted.

It is invariable that this is almost certainly going to take some time so In order to avoid any additional costs such as having to prepare 2 sets of Annual Accounts, it is recommended that the new structure is put in place but not implemented until the close of the accounting year with the new Church charity operating from the first day of the subsequent year.

NEW WAYS of GIVING
Last year in my report I mentioned the New Ways of giving which are now being offered to Charities and Churches to keep pace with the changing life style of donors particularly in the younger generation which tend to use their mobile phones and IPADS to do most of their banking.

In this context our Software suppliers have started to market MY GIVING APPS and CONTATCLESS donation terminals and although this may be some way off for many our Churches, I have no doubt that many of our larger congregations may well be considering introducing something similar in the next few years

SUMMARY
The Management accounts which are attached are once again in the form of ***Receipt and Payments*** format, which provides the overview to the Trustees, Deacons and Church as to the Income and Expenditure in 2020 together with the closing balances, and I reproduced below the relevant section from the Charity Commission website.

Independent examination at a glance To maintain public confidence in the work of charities, charity law requires most charities to have an external scrutiny of their accounts. Provided a charity is not required by law or its governing document to have an audit then trustees may choose a simpler and less expensive form of external scrutiny called an independent examination. For financial years ending on or after 31 March 2015, trustees may opt for an independent examination instead of an audit provided their charity's gross income is not more than £1m, or where gross income exceeds £250,000, its gross assets are not more than £3.26 million. An independent examination is a simpler form of scrutiny than an audit but it still provides trustees, funders, beneficiaries, stakeholders and the public with an assurance that the accounts of the charity have been reviewed by an independent person. All charities with an income of more than £25,000 that opt not to have an audit must have to

have an examination. Whether acting as a volunteer or being paid a fee for their work, the role of the independent examiner is important and they must follow certain steps in carrying out the examination and make a report to the trustees setting out particular matters once they have finished their examination. There is a process to be followed and separate guidance - Independent examination of charity accounts: examiners (CC32) - is available which takes the examiner through the Directions which set the procedures that the examiner must follow, explains their reporting duties and provides the examiner with practical advice at every stage. Whilst in most cases the examiner will be reviewing receipts and payments accounts and so will not need to be a qualified accountant to carry out a proper independent examination, the examiner still needs a certain level of ability and knowledge to undertake a competent examination and to set out their report in the way that is required by the 2008 Regulations. Where gross income is more than £250,000 charity law requires the examiner to be a member of a body listed in the Charities Act.

In the event of a Church exceeding this figure (eg. when going through a major building project there is an option available where the Charity Commission can grant exemption for 1 or 2 years (although in 2021 it is only the expenditure which exceeds the £250,000 threshold. However if the income was to exceed £250,000 as a regular occurrence I would need to get the accounts signed off by someone who has the suitable qualification.

Once the figures are adopted, they will need to be filed on the Charity Commission together with the reports as in previous years.

I am grateful for Chris Gardner for making my task that much easier and it is good to report that the finances of the Church are in good shape, and one hopes that the decisions taken with regard to the upgrading of the premises will be seen to be of enormous benefit to all those who use the premises.

Every blessing on your fellowship as we seek to return to something close to normality

Hugh S Rodway

CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees/ members of	Charity Name PINHOE ROAD BAPTIST CHURCH, EXETER		
On accounts for the year ended	31st December 2021	**Charity no (if any)**	1132000
Set out on pages	1-4 (remember to include the page numbers of additional sheets)		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2020

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:	H S Rodway	**Date:**	22nd March 2022
Name:	Hugh S Rodway		
Relevant professional qualification(s) or body (if any):			
Address:	21 Maudlin Drive Teignmouth Devon TQ14 8RZ		

CHARITY COMMISSION FOR ENGLAND AND WALES

Pinhoe Road Baptist Church

1132000

Receipts and payments accounts

For the period from	01/01/2021	To	31/12/2021

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Gift aid donations	75,176	40,600	-	115,776	80,288
Non gift aid donations	22,034	13,070	-	35,104	13,596
Stewardship / GAYE	12,305	10,011	-	22,316	15,599
Gift aid small donations	1,140	-	-	1,140	750
Gift aid recovery	10,863	4,625	-	15,488	20,516
Hall hire	-	-	-	-	2,765
Bank interest	246	-	-	246	991
Other income	101	-	-	101	91
***Sub total** (Gross income for AR)*	121,865	68,306	-	190,171	134,596
A2 Asset and investment sales, (see table).					
	-	-	-	-	
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	121,865	68,306	-	190,171	134,596
A3 Payments					
Staffing	35,168	-	-	35,168	43,114
Ministry support	3,395	-	-	3,395	8,573
Church life - adults	-	2,000	-	2,000	712
Church life - youth	2,004	157	-	2,161	1,625
Buildings - utilities & maintenance	14,506	-	-	14,506	59,595
Building redevelopment / MTP	138,675	194,302	-	332,977	7,683
Evangelism / outreach	609	595	-	1,204	1,467
Mission support	18,251	-	-	18,251	18,508
Core - subs and audit	997	-	-	997	350
Administration	4,421	-	-	4,421	4,964
Sub total	218,026	197,054	-	415,080	146,591
A4 Asset and investment purchases, (see table)					
	-	-	-	-	
	-	-	-	-	
Sub total	-	-	-	-	-
Total payments	218,026	197,054	-	415,080	146,591
Net of receipts/(payments)	- 96,161	- 128,748	-	- 224,909	- 11,995
A5 Transfers between funds	12	- 12	-	-	-
A6 Cash funds last year end	131,842	142,119	-	273,961	285,956
Cash funds this year end	35,693	13,359	-	49,052	273,961

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	CAF Gold account	32,887	13,359	-
	CAF Cash account	1,000	-	-
	BU deposit account	1,806	-	-
	Total cash funds (agree balances with receipts and payments account(s))	35,693	13,359	-

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Baptist ministers pension fund	General	48,100	
			-	

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval
	Bruce Macpherson	BRUCE MACPHERSON	10/3/22
	CM Gardner	CHRIS GARDNER	10-3-22

Pinhoe Road Baptist Church

Financial Statement for the Year ended 31st December 2021

CHARITY REGISTRATION NO.1132000

RECEIPTS & PAYMENTS ACCOUNT

	Note	2021	2020
Receipts		£	£
GENERAL- Gift Aided Donations(1101)		75176.11	76057.97
GENERAL- Non Gift Aided (1103)		22033.52	8568.56
GENERAL Charity /Steward (1105)		12305.45	13599.12
Gift Aid Small Donations(1108)		1139.86	750.00
Donations & Other income (Restricted)	1A	63681.25	11257.13
Donations & Other income(Unrestricted)	1B	101.08	2856.37
TOTAL GIVING * OTHER INCOME		174437.27	113089.15
Investment Income	2	245.86	991.34
Income Tax recovered on Gifts (1141/1142/1143	3	15488.00	20516.46
TOTAL		**190171.13**	**134596.95**
Additional Giving to Agency Collections/Other Causes	4b	*2595.00*	*2635.00*
Payments			
Staff and Ministry	5	45894.57	49333.00
Mission	6	18898.24	22310.12
Upkeep of church premises	7	347539.78	67801.92
Administration	8	2747.54	7146.63
TOTAL		**415080.13**	**146591.67**
Surplus (deficit) for the year		-224909.00	-11994.72
Balance brought forward bank accounts		273960.65	285955.37
Balance Carried foward		**49051.65**	**273960.65**

Balances As above-	*Restricted*	*Restricted*
Building Fund No.2	11074.88	137610.96
Christian Endeavour Fund		5.30
Fellowship Fund	2182.58	4182.58
Junion Church Fund/Messy Church Fund		7.39
Youth Sleeman/Toddlers		156.94
Evangelical Com		78.26
Alpha	100.85	77.50
Totals of Restricted Funds	**13358.31**	**142118.93**
Total of General Fund (Unrestricted)	35693.34	131841.72
TOTAL of ALL FUNDS	**49051.65**	**273960.65**

STATEMENT OF ASSETS AND LIABILITIES AT 31st DECEMBER

Bank and other cash balances:	9	**49051.65**	**273922.65**
Non Monetary Assets	10	2977510.00	1422500.00
LIABILITIES Baptist Ministers Pension Fund	11	48100.00	71700.00

	2021 £	2020 £
1a. Donation and other income: (Restricted)		
Donations (restricted)1104	13070.00	5027.13
Donations Gift Aid(restricted (1102)	40600.00	4230.00
Charity Vouchers (restricted)1106	10011.25	2000.00
	63681.25	11257.13
1b Other income: (Unrestricted)		
Hall Hire/Donations (1151)		2765.00
Other Income(1161)	101.08	91.37
	101.08	2856.37
2. Investment Income:		
Bank interest(1160)	243.91	705.09
BUC Interest(1163)	1.95	286.25
	245.86	991.34

6 Mission	2020 Raised	2021 Given	2020 Raised	2020 Given
Home Mission(1411)		6780.00		6640.00
BMS(1401)		6780.00		6640.00
ISCS(1461)		1356.00		1328.00
YMCA (1435)		1356.00		1328.00
E A & B.U Subs(1415)		647.24		632.30
ICE (1431)		1979.00		1940.00
		18898.24		18508.30
4b Additional Giving				
ICE (1431)		40.00		40.00
SWYM Worker		0.00		0.00
BMS World Vision		55.00		55.00
Mercy Ships		200.00		200.00
Open Doors		0.00		40.00
Spurgeons		0.00		0.00
Pandemic Gifts		2300.00		2300.00
	0.00	2595.00		2635.00
Total Given		**21493.24**		**21143.30**

5. Staff & Ministry		
Pulpit Supplies(1261)	1686.13	1506.47
Minister's stipend(1201)	26682.31	26894.36
Church NI contribution(1211/1231)		1319.94
Manse Heat & light(1213)		-119.58
Baptist Pension Deficit (1214)	4473.00	3296.70
Pension Contr)Minister/Ass Min(1212)(1233)	3221.88	3469.15
Minister's travel/expenses/(1251)	42.84	83.25
Manse Utilities (1272)	1099.17	1753.43
Manse Utilities Ass Pastor(1273)		887.55
Manse/Council tax (1241)	2220.89	874.13
Associate Pastor Council Tax (1242)		937.39
Associate Pastor -Stipend (1221)		3059.48
Associate Pastor Housing Allce(1240)		4992.40
Ministry Resource (1370)	7.94	60.33
Conference Fees(1321)	100.00	315.00
Pastoral Exps (1253)	406.29	3.00
	39940.45	49333.00

	2021 £	2020 £
5. Ministry		
Youth Misc(1362)	425.53	781.65
Primary (1351)+ Creche (1340)	1736.69	842.89
Evangelism/Community Support(1368)	94.91	153.99
Alpha(1345)+ CAP Lifeskills(1346)	929.88	1067.12
Community Activities Outreach (1341)	124.35	245.41
Fellowship Fund (1363)	2000.00	300.00
Worship Misc (1364)	276.00	0.00
Books/Teaching Materials(1311)	241.76	114.87
Prayer Misc (1342)	125.00	295.89
	5954.12	3801.82
7. Upkeep of church premises:		
Lighting, heating Tel+ Water (1271)	3365.51	5064.66
Building/fabric (1366)	7566.07	50197.29
Insurances(1281)	3385.78	3345.08
Cleaning Materials(1301)	245.28	1511.93
Building Redevelopment (1365)	332977.14	7682.96
	347539.78	67801.92
8. Administration:		
Admin Expences(1291)	815.26	5.00
Social & Catering(1330)	53.00	449.51
Miscellaneous(1391)	350.00	1105.00
Bank Charges(1392)	96.00	60.00
Care Network (1343)		117.00
IT/PA(1344)	1433.28	5410.12
	2747.54	7146.63
9. Bank and other cash balances:		
Baptist Union Corporation (1394)	1805.90	86782.87
CAF Bank	1000.00	1000.00
CAF GOLD A/C	46245.75	93130.44
Scottish Widows 90 Day Account		20337.30
Shawbrook 90 day Account CAF		72711.04
TOTAL ASSETS	49051.65	273961.65
Awaiting Banking not on statements		
Agency Collection		1.00
Unpresented cheques		
	49051.65	287041.74

10. Non-monetary assests:

Held for Church's own use:

The Church is the beneficial owner (subject to the title which is held by the Church's trustee (South West Baptist Trust Corporation)

	wef 2/2021	wef 2/2020
Church premises (insured value)	2400000.00	1200000.00
Church manse (insured value)	391529.00	170000.00
Church fittings (insured value)	185981.00	52500.00
	2977510.00	1422500.00

11. Liabilities (if applicable)

a) Current		1.00
b) Baptist Ministers Pension Fund	48100.00	71700.00

The accounts and statements of assets and liabilities set out on pages (1 & 2) relating to the year ending 31st December 2021 are as approved by the Trustees

Signed C M Gardner

Treasurer Date 10/3/2022

Signed M J Rodway

Examiner 23/3/2022 Date

NOTES TO THE ACCOUNTS

Summary
Total income was £190k (135k 2020); total spend including Building Redevelopment was £415k (147k 2020) which utilised £225k of reserves, ending the year with £49k in reserves.

Income (Receipts)
Giving to the general fund was £122k (£124k in 2020), which despite the impact of Covid 19 pandemic almost equalled the previous year.
Giving to the MTP exceeded £63k, which indicates the generosity of members and their commitment to improving the premises for community engagement, ministry and mission.
Gift aid donations
Gift aid donations (£75k) were broadly in line with 2020 (£76k). Tax recovered was £15k (£21k in 2020), due to only one claim being made in the financial year.

Expenditure (Payments)
The church building was closed for the majority of the year which resulted in greatly reduced expenditure on heating, cleaning and church life activities. With no SWYM worker and one minister, the underspend on the general fund was £38k.
Ministry Transformation Project (MTP)
The MTP Phase 1 included the new entrance foyer, refurbished offices, the creation of a flexible space and prayer room and resurfaced car park. The funding for the project is set out below:

Funding source	£000
Brought forward balance in bld redevelopment	137
Transfer from general fund	88
Budget @ January 2021	225
Appeal giving plus gift aid	58
Underspend in 2021 (transfer from general fund)	38
Total funding	321
(Note: excludes £10k donation for toilets)	

Breakdown of costs	£000
Original Ellis & Clark contract	188
Variations (additional work)	112
Sub-total Ellis & Clark 2021	300
Other contractors	16
Furniture and equipment	5
Total MTP	321
Jarman Ward project management	12

Further costs from Ellis & Clark are due in 2022: the final valuation of £3458 and the 2.5% retention of £7500.

Restricted and designated funds
The majority of expenditure goes through the General Fund and department heads have expenditure budgets covering their activities. Church members are encouraged to give to the General Fund rather than donations for 'restricted' purposes.
The year ended with three restricted funds:

Building redevelopment	11075
Fellowship (hardship)	2183
Alpha	101

Assets and Liabilities
Cash held in bank accounts totalled £49k. The church's reserve figure in 2021 was £34k. The buildings, which are owned by the Baptist Union, are shown at their current insured value for information only.
In terms of liabilities, the main debt relates to the Baptist pension fund which now stands at £48k.

C Gardner
Treasurer

Hugh S. Rodway
21 Maudlin Drive
Teignmouth
Devon
TQ14 8RZ
01626 778328
Email: hughr@tiscali.co.uk

REPORT & FINDINGS OF EXAMINER TO THE TRUSTEES and DEACONS OF PINHOE ROAD BAPTIST CHURCH EXETER
Of the Accounts for the year ending 31st December 2021

23rd March 2022

I have carried out the examination of the accounts for the Church and make the following observations.

FORMAT of ACCOUNTS
The Management accounts which I have produced are in the form of ***Receipt and Payments*** format, which provides an overview to the Trustees, Deacons and Church as to the Income and Expenditure in 2021

PANDEMIC AFFECTING CHARITIES
There is no doubt that in 2021 some Churches and Charities suffered financially as a result of the pandemic particularly as Churches were forced to close and they switched to on-line streaming services. This also had a major effect on the amount of revenue received from outside organizations as rent for using the premises.

UPGRADING of the CHURCH PREMISES.
For many years the Church has been planning a major upgrade of the premises to make it more user friendly and in keeping with its current needs.
At the start of the year there was a balance of £137K in a redevelopment building fund which had been accumulating as a result of generous donations and fund raising over a period of time. With the Church premises closed for many months due to the pandemic it proved an ideal time to proceed with the major work which cost £332K
The balance was funded by using approx.£100K from the General Fund which on the 1st January had a balance of £131K The remainder was funded by a further £63K in donations and by using some money from the surplus in General Giving because the Church only had one Minister in situ for 2021

GIFT AID
Since April 2016 the amount which can qualify for Small Cash Donations increased from £5000 to £8000 which means that the amount that Churches can claim has similarly increased from £1250.00 to £2000.00 pa and I am assured that the Church continues to make best use of this entitlement

- *However only cash payments from individuals who are unable to complete a gift aided declaration are eligible for this entitlement and whilst it is encouraging that some contributors will have switched their contributions direct to the Bank account or by using cheques during the last year, neither of these methods qualify despite representations from charities to the HMRC*

REGULAR INCOME
It is pleasing to report that at Pinhoe Road BC that there are many people who give their offertory directly through bank standing Order and I would **recommend** that even more people are

encouraged to give by this method which provides a constant and regular stream of income (See new ways of giving)

BANKING
In 2021 the Church has continued to bank with CAF Bank, but with the reduction in the total funds and the charges imposed on every account, it has been decided to close the CAF Gold A/C with effect from 2022 which is attracting very little interest.

Apart from a small amount left on deposit with the BUC ie.£1805.90, the investment accounts at Scottish Widows and Shawbrook accounts were closed.in order to resource for the building works

GENERAL OVERVIEW.
In accounting terms the Church made a loss of £224909 which is something of an artificial figure bearing in mind the amount spent on the building renovations.

RESTRICTED FUNDS
I am pleased to note that my recommendation last year to close most of the restricted funds which had very small balances in them was implemented which has resulted in just 3 remaining which are

Building Fund/Fabric	11074.88
Fellowship Fund	2182.58
Alpha	100.85
TOTAL	**13358.31**

DESIGNATED FUNDS
There are now no designated funds remembering that where a Church chooses to designate certain monies or transfer a certain amount of money into a particular fund for budgetary purposes, this is still classified as unrestricted money as it can equally chose to un-designate any such funds from time to time.

LIABILITIES
The only liability outstanding is the **Baptist Ministers Pension Fund** which has now reduced to **£48100** (£71700) Although there is no requirement to settle the amount which is now expected to decrease at a much slower pace and depends on market fluctuations it is still hopefully be cleared by 2028.

The majority of Baptist Ministers are members of the Baptist Pension Scheme which until a few years ago operated a Defined Benefits Scheme for their retirement and their widows.
In 2012 the deficit on the fund had increased to such a level that the Trustees took the decision to close that fund and change over to a Defined Contributions scheme for existing and new employees.

GIVING TO OTHER CAUSES
it is pleasing to report that the Church continues to be very generous in its support for other Missions including the Baptist denominations Home Mission Fund, and BMS World Vision in addition to some other National and local based charities.
In addition contributions from individuals and supporters for other causes £2595 (£2635) The additional monies do not technically form part of the SOFA but I think it is important as well as good practice to still show these

RECONCILIATION of ACCOUNTS
I have had no difficulty reconciling the income and expenditure to the balances, and can affirm that the computer system agrees to that shown on the bank statements

PAYROLL
The Payroll of the Minister is handled in-house

FINANCIAL RESERVES POLICY
With the building work completed the General Fund has now been reduced to £35K and so the Church needs to ensure that it agrees an adequate Reserves Policy in place by which it should try not go below
This is normally 6 months of the average expenditure of fixed costs and also the legal responsibilities relating to paid staff such as the Minister

CHURCHES, CHARITIES and INCORPORATION
More and more Churches have started the process of changing to CIO status and for the sake of completeness I once again reproduce that section of my report

A CIO (Charitable Incorporated Organization) is a new form of legal structure that is now available to charities that want to incorporate and Baptist Together have produced two Guideline Leaflets C11 and C12 for Churches who may be considering this option,

There are a number of advantages of adopting this status (eg. particularly protecting the Charity Trustees from Potential Personal Liability) but equally some disadvantages, as well as tricky areas such as Lease Backs. Endowments, Loans/Mortgages

I understand that the Church has started the process of applying for CIIO status but with the Pandemic has caused some delays in getting all the necessary paperwork and approvals ready so that they can be submitted.

It is invariable that this is almost certainly going to take some time so In order to avoid any additional costs such as having to prepare 2 sets of Annual Accounts, it is recommended that the new structure is put in place but not implemented until the close of the accounting year with the new Church charity operating from the first day of the subsequent year.

NEW WAYS of GIVING
Last year in my report I mentioned the New Ways of giving which are now being offered to Charities and Churches to keep pace with the changing life style of donors particularly in the younger generation which tend to use their mobile phones and IPADS to do most of their banking.

In this context our Software suppliers have started to market MY GIVING APPS and CONTATCLESS donation terminals and although this may be some way off for many our Churches, I have no doubt that many of our larger congregations may well be considering introducing something similar in the next few years

SUMMARY
The Management accounts which are attached are once again in the form of ***Receipt and Payments*** format, which provides the overview to the Trustees, Deacons and Church as to the Income and Expenditure in 2020 together with the closing balances, and I reproduced below the relevant section from the Charity Commission website.

Independent examination at a glance To maintain public confidence in the work of charities, charity law requires most charities to have an external scrutiny of their accounts. Provided a charity is not required by law or its governing document to have an audit then trustees may choose a simpler and less expensive form of external scrutiny called an independent examination. For financial years ending on or after 31 March 2015, trustees may opt for an independent examination instead of an audit provided their charity's gross income is not more than £1m, or where gross income exceeds £250,000, its gross assets are not more than £3.26 million. An independent examination is a simpler form of scrutiny than an audit but it still provides trustees, funders, beneficiaries, stakeholders and the public with an assurance that the accounts of the charity have been reviewed by an independent person. All charities with an income of more than £25,000 that opt not to have an audit must have to

have an examination. Whether acting as a volunteer or being paid a fee for their work, the role of the independent examiner is important and they must follow certain steps in carrying out the examination and make a report to the trustees setting out particular matters once they have finished their examination. There is a process to be followed and separate guidance - Independent examination of charity accounts: examiners (CC32) - is available which takes the examiner through the Directions which set the procedures that the examiner must follow, explains their reporting duties and provides the examiner with practical advice at every stage. Whilst in most cases the examiner will be reviewing receipts and payments accounts and so will not need to be a qualified accountant to carry out a proper independent examination, the examiner still needs a certain level of ability and knowledge to undertake a competent examination and to set out their report in the way that is required by the 2008 Regulations. Where gross income is more than £250,000 charity law requires the examiner to be a member of a body listed in the Charities Act.

In the event of a Church exceeding this figure (eg. when going through a major building project there is an option available where the Charity Commission can grant exemption for 1 or 2 years (although in 2021 it is only the expenditure which exceeds the £250,000 threshold. However if the income was to exceed £250,000 as a regular occurrence I would need to get the accounts signed off by someone who has the suitable qualification.

Once the figures are adopted, they will need to be filed on the Charity Commission together with the reports as in previous years.

I am grateful for Chris Gardner for making my task that much easier and it is good to report that the finances of the Church are in good shape, and one hopes that the decisions taken with regard to the upgrading of the premises will be seen to be of enormous benefit to all those who use the premises.

Every blessing on your fellowship as we seek to return to something close to normality

Hugh S Rodway

CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees/ members of	Charity Name PINHOE ROAD BAPTIST CHURCH, EXETER		
On accounts for the year ended	31st December 2021	**Charity no (if any)**	1132000
Set out on pages	1-4 (remember to include the page numbers of additional sheets)		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2020

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:	H S Rodway	**Date:**	22nd March 2022
Name:	Hugh S Rodway		
Relevant professional qualification(s) or body (if any):			
Address:	21 Maudlin Drive Teignmouth Devon TQ14 8RZ		

CHARITY COMMISSION FOR ENGLAND AND WALES

Pinhoe Road Baptist Church

1132000

Receipts and payments accounts

For the period from	01/01/2021	To	31/12/2021

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Gift aid donations	75,176	40,600	-	115,776	80,288
Non gift aid donations	22,034	13,070	-	35,104	13,596
Stewardship / GAYE	12,305	10,011	-	22,316	15,599
Gift aid small donations	1,140	-	-	1,140	750
Gift aid recovery	10,863	4,625	-	15,488	20,516
Hall hire	-	-	-	-	2,765
Bank interest	246	-	-	246	991
Other income	101	-	-	101	91
***Sub total** (Gross income for AR)*	121,865	68,306	-	190,171	134,596
A2 Asset and investment sales, (see table).					
	-	-	-	-	
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	121,865	68,306	-	190,171	134,596
A3 Payments					
Staffing	35,168	-	-	35,168	43,114
Ministry support	3,395	-	-	3,395	8,573
Church life - adults	-	2,000	-	2,000	712
Church life - youth	2,004	157	-	2,161	1,625
Buildings - utilities & maintenance	14,506	-	-	14,506	59,595
Building redevelopment / MTP	138,675	194,302	-	332,977	7,683
Evangelism / outreach	609	595	-	1,204	1,467
Mission support	18,251	-	-	18,251	18,508
Core - subs and audit	997	-	-	997	350
Administration	4,421	-	-	4,421	4,964
Sub total	218,026	197,054	-	415,080	146,591
A4 Asset and investment purchases, (see table)					
	-	-	-	-	
	-	-	-	-	
Sub total	-	-	-	-	-
Total payments	218,026	197,054	-	415,080	146,591
Net of receipts/(payments)	- 96,161	- 128,748	-	- 224,909	- 11,995
A5 Transfers between funds	12	- 12	-	-	-
A6 Cash funds last year end	131,842	142,119	-	273,961	285,956
Cash funds this year end	35,693	13,359	-	49,052	273,961

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	CAF Gold account	32,887	13,359	-
	CAF Cash account	1,000	-	-
	BU deposit account	1,806	-	-
	Total cash funds (agree balances with receipts and payments account(s))	35,693	13,359	-

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Baptist ministers pension fund	General	48,100	
			-	

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval
	Bruce Macpherson	BRUCE MACPHERSON	10/3/22
	CM Gardner	CHRIS GARDNER	10-3-22

Pinhoe Road Baptist Church

Financial Statement for the Year ended 31st December 2021

CHARITY REGISTRATION NO.1132000

RECEIPTS & PAYMENTS ACCOUNT

	Note	2021	2020
Receipts		£	£
GENERAL- Gift Aided Donations(1101)		75176.11	76057.97
GENERAL- Non Gift Aided (1103)		22033.52	8568.56
GENERAL Charity /Steward (1105)		12305.45	13599.12
Gift Aid Small Donations(1108)		1139.86	750.00
Donations & Other income (Restricted)	1A	63681.25	11257.13
Donations & Other income(Unrestricted)	1B	101.08	2856.37
TOTAL GIVING * OTHER INCOME		174437.27	113089.15
Investment Income	2	245.86	991.34
Income Tax recovered on Gifts (1141/1142/1143	3	15488.00	20516.46
TOTAL		**190171.13**	**134596.95**
Additional Giving to Agency Collections/Other Causes	4b	*2595.00*	*2635.00*
Payments			
Staff and Ministry	5	45894.57	49333.00
Mission	6	18898.24	22310.12
Upkeep of church premises	7	347539.78	67801.92
Administration	8	2747.54	7146.63
TOTAL		**415080.13**	**146591.67**
Surplus (deficit) for the year		-224909.00	-11994.72
Balance brought forward bank accounts		273960.65	285955.37
Balance Carried foward		**49051.65**	**273960.65**

Balances As above-	*Restricted*	*Restricted*
Building Fund No.2	11074.88	137610.96
Christian Endeavour Fund		5.30
Fellowship Fund	2182.58	4182.58
Junion Church Fund/Messy Church Fund		7.39
Youth Sleeman/Toddlers		156.94
Evangelical Com		78.26
Alpha	100.85	77.50
Totals of Restricted Funds	**13358.31**	**142118.93**
Total of General Fund (Unrestricted)	35693.34	131841.72
TOTAL of ALL FUNDS	**49051.65**	**273960.65**

STATEMENT OF ASSETS AND LIABILITIES AT 31st DECEMBER

Bank and other cash balances:	9	**49051.65**	**273922.65**
Non Monetary Assets	10	2977510.00	1422500.00
LIABILITIES Baptist Ministers Pension Fund	11	48100.00	71700.00

	2021 £	2020 £
1a. Donation and other income: (Restricted)		
Donations (restricted)1104	13070.00	5027.13
Donations Gift Aid(restricted (1102)	40600.00	4230.00
Charity Vouchers (restricted)1106	10011.25	2000.00
	63681.25	11257.13
1b Other income: (Unrestricted)		
Hall Hire/Donations (1151)		2765.00
Other Income(1161)	101.08	91.37
	101.08	2856.37
2. Investment Income:		
Bank interest(1160)	243.91	705.09
BUC Interest(1163)	1.95	286.25
	245.86	991.34

6 Mission	2020 Raised	2021 Given	2020 Raised	2020 Given
Home Mission(1411)		6780.00		6640.00
BMS(1401)		6780.00		6640.00
ISCS(1461)		1356.00		1328.00
YMCA (1435)		1356.00		1328.00
E A & B.U Subs(1415)		647.24		632.30
ICE (1431)		1979.00		1940.00
		18898.24		18508.30
4b Additional Giving				
ICE (1431)		40.00		40.00
SWYM Worker		0.00		0.00
BMS World Vision		55.00		55.00
Mercy Ships		200.00		200.00
Open Doors		0.00		40.00
Spurgeons		0.00		0.00
Pandemic Gifts		2300.00		2300.00
	0.00	2595.00		2635.00
Total Given		**21493.24**		**21143.30**

5. Staff & Ministry		
Pulpit Supplies(1261)	1686.13	1506.47
Minister's stipend(1201)	26682.31	26894.36
Church NI contribution(1211/1231)		1319.94
Manse Heat & light(1213)		-119.58
Baptist Pension Deficit (1214)	4473.00	3296.70
Pension Contr)Minister/Ass Min(1212)(1233)	3221.88	3469.15
Minister's travel/expenses/(1251)	42.84	83.25
Manse Utilities (1272)	1099.17	1753.43
Manse Utilities Ass Pastor(1273)		887.55
Manse/Council tax (1241)	2220.89	874.13
Associate Pastor Council Tax (1242)		937.39
Associate Pastor -Stipend (1221)		3059.48
Associate Pastor Housing Allce(1240)		4992.40
Ministry Resource (1370)	7.94	60.33
Conference Fees(1321)	100.00	315.00
Pastoral Exps (1253)	406.29	3.00
	39940.45	49333.00

	2021 £	2020 £
5. Ministry		
Youth Misc(1362)	425.53	781.65
Primary (1351)+ Creche (1340)	1736.69	842.89
Evangelism/Community Support(1368)	94.91	153.99
Alpha(1345)+ CAP Lifeskills(1346)	929.88	1067.12
Community Activities Outreach (1341)	124.35	245.41
Fellowship Fund (1363)	2000.00	300.00
Worship Misc (1364)	276.00	0.00
Books/Teaching Materials(1311)	241.76	114.87
Prayer Misc (1342)	125.00	295.89
	5954.12	3801.82
7. Upkeep of church premises:		
Lighting, heating Tel+ Water (1271)	3365.51	5064.66
Building/fabric (1366)	7566.07	50197.29
Insurances(1281)	3385.78	3345.08
Cleaning Materials(1301)	245.28	1511.93
Building Redevelopment (1365)	332977.14	7682.96
	347539.78	67801.92
8. Administration:		
Admin Expences(1291)	815.26	5.00
Social & Catering(1330)	53.00	449.51
Miscellaneous(1391)	350.00	1105.00
Bank Charges(1392)	96.00	60.00
Care Network (1343)		117.00
IT/PA(1344)	1433.28	5410.12
	2747.54	7146.63
9. Bank and other cash balances:		
Baptist Union Corporation (1394)	1805.90	86782.87
CAF Bank	1000.00	1000.00
CAF GOLD A/C	46245.75	93130.44
Scottish Widows 90 Day Account		20337.30
Shawbrook 90 day Account CAF		72711.04
TOTAL ASSETS	49051.65	273961.65
Awaiting Banking not on statements		
Agency Collection		1.00
Unpresented cheques		
	49051.65	287041.74

10. Non-monetary assests:

Held for Church's own use:

The Church is the beneficial owner (subject to the title which is held by the Church's trustee (South West Baptist Trust Corporation)

	wef 2/2021	wef 2/2020
Church premises (insured value)	2400000.00	1200000.00
Church manse (insured value)	391529.00	170000.00
Church fittings (insured value)	185981.00	52500.00
	2977510.00	1422500.00

11. Liabilities (if applicable)

a) Current		1.00
b) Baptist Ministers Pension Fund	48100.00	71700.00

The accounts and statements of assets and liabilities set out on pages (1 & 2) relating to the year ending 31st December 2021 are as approved by the Trustees

Signed C M Gardner

Treasurer Date 10/3/2022

Signed M J Rodway

Examiner 23/3/2022 Date

NOTES TO THE ACCOUNTS

Summary
Total income was £190k (135k 2020); total spend including Building Redevelopment was £415k (147k 2020) which utilised £225k of reserves, ending the year with £49k in reserves.

Income (Receipts)
Giving to the general fund was £122k (£124k in 2020), which despite the impact of Covid 19 pandemic almost equalled the previous year.
Giving to the MTP exceeded £63k, which indicates the generosity of members and their commitment to improving the premises for community engagement, ministry and mission.
Gift aid donations
Gift aid donations (£75k) were broadly in line with 2020 (£76k). Tax recovered was £15k (£21k in 2020), due to only one claim being made in the financial year.

Expenditure (Payments)
The church building was closed for the majority of the year which resulted in greatly reduced expenditure on heating, cleaning and church life activities. With no SWYM worker and one minister, the underspend on the general fund was £38k.
Ministry Transformation Project (MTP)
The MTP Phase 1 included the new entrance foyer, refurbished offices, the creation of a flexible space and prayer room and resurfaced car park. The funding for the project is set out below:

Funding source	£000
Brought forward balance in bld redevelopment	137
Transfer from general fund	88
Budget @ January 2021	225
Appeal giving plus gift aid	58
Underspend in 2021 (transfer from general fund)	38
Total funding	321
(Note: excludes £10k donation for toilets)	

Breakdown of costs	£000
Original Ellis & Clark contract	188
Variations (additional work)	112
Sub-total Ellis & Clark 2021	300
Other contractors	16
Furniture and equipment	5
Total MTP	321
Jarman Ward project management	12

Further costs from Ellis & Clark are due in 2022: the final valuation of £3458 and the 2.5% retention of £7500.

Restricted and designated funds
The majority of expenditure goes through the General Fund and department heads have expenditure budgets covering their activities. Church members are encouraged to give to the General Fund rather than donations for 'restricted' purposes.
The year ended with three restricted funds:

Building redevelopment	11075
Fellowship (hardship)	2183
Alpha	101

Assets and Liabilities
Cash held in bank accounts totalled £49k. The church's reserve figure in 2021 was £34k. The buildings, which are owned by the Baptist Union, are shown at their current insured value for information only.
In terms of liabilities, the main debt relates to the Baptist pension fund which now stands at £48k.

C Gardner
Treasurer

PINHOE ROAD BAPTIST CHURCH, EXETER

England & Wales - Charity number 1132000

Accounts

Trustees' Annual Report for the period

	Period start date				Period end date		
From	01	01	2020	**To**	31	12	2020

Section A Reference and administration details

Charity name	Pinhoe Road Baptist Church
Other names charity is known by	
Registered charity number (if any)	1132000
Charity's principal address	Pinhoe Road
	Polsloe Bridge
	Exeter
	Postcode EX4 7HZ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Rev Alan John Bailyes	Minister and Elder	1st-31st January 2020	Church Members' Meeting
2	Rev George Peter Baker	Minister and Elder		Church Members' Meeting
3	Mr Bruce Macpherson	Elder		Church Members' Meeting
4	Miss Shirley Anne McDermott	Elder		Church Members' Meeting
5	Mr Adrian Michael Jackson	Elder		Church Members' Meeting
6	Mr Gerald William Hunt	Elder		Church Members' Meeting
7	Mrs Penelope Jane Acheson Watson	Elder		Church Members' Meeting

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year
Baptist Union Corporation Limited Baptist House PO Box 44 129 Broadway Didcot Oxfordshire OX11 8RT	

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution (adopted 22nd October 2008 and amended 18th May 2011 and 10th June 2015 and 15th December 2020)
How the charity is constituted (eg. trust, association, company)	Unincorporated Association
Trustee selection methods (eg. appointed by, elected by)	Appointment by the church members' meeting

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document	The principal purpose of the church is the advancement of the Christian faith according to the principles of the Baptist denomination. The church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.
Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)	In planning activities to meet its objectives, the trustees have had regard to the guidance issued by the Charity Commission on public benefit, and in particular the specific guidance on charities for the advancement of religion. The provision of regular services of public Christian worship is central to the church's fulfilment of its primary purpose above. These have been held on Sundays at 10.30 am and also sometimes at 6.30pm, and advertised on a notice board outside the church and on its website www.prbc.org.uk. A programme for all ages of children is included in the morning services. During the coronavirus pandemic, these services have been replaced by a single online service available live on Sunday mornings and viewable later on the internet. Occasional courses are run to enable anyone to explore what it means to be a Christian, and these are publicised during Sunday worship. The church also runs a number of small groups for development of faith and discipleship. These meet during the week in the homes of some members and on church premises, and are advertised in the weekly newsletter distributed at Sunday worship. During the pandemic, these have met online. The church has run two Parent and Toddler sessions at the church premises on Tuesday morning and afternoon, to assist the local community and demonstrate the love of Jesus Christ. A club for children from the neighbourhood has run during the week. During the pandemic, these events did not take place. The church operates a safeguarding policy and ensures that all people working with children are appropriately vetted. A weekly coffee morning is run on church premises for older local residents and incorporates a monthly 'Knit and Natter' group. These have not run during the pandemic.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D Achievements and performance

Summary of the main achievements of the charity during the year

The year began with the church calling our associate minister Rev George Baker to take over as **pastor** in February 2020, following the departure of our previous minister Rev Alan Bailyes at the end of January.

The onset of the coronavirus pandemic in March inevitably had a huge impact on the church's normal programme.

During the year, our usual **Sunday morning worship services** moved online, and the livestream service continued to evolve through various technical developments and the contributions of many in the congregation. Those without an internet connection were able to receive DVDs of the services delivered by members of the congregation.

In early 2020 we concluded the **teaching** series on Luke's Gospel entitled 'Radical Jesus'. This was followed by one on 'Radical Church' from the book of Acts, with a pre-Christmas series on Messianic prophecies.

The Primary Sunday School team produced an 'all-age' video each week featuring 'on location' shots with a link to that week's theme, a dramatic presentation of the bible story with actors from the congregation and an introduction to related craft activities for the children.

Within the **small group programme**, a variety of groups continued to meet online. The Care Network team leader stimulated practical pastoral care for those in various situations of need, including the effects of isolation due to the pandemic.

For **children and youth**, the usual range of groups on Sunday morning (crèche, Primary Sunday School and Junior Church, Encounter for teenagers) were, of course, suspended for the pandemic. But leaders of these groups made efforts to stay in touch with families and young people online and in appropriate socially-distanced settings.

The **membership** of the church stood at 111 at the end of 2020.

A new initiative taken in 2019 was to link up with **Christians Against Poverty (CAP)** and prepare to offer their Cap Life Skills course early in 2020. This is a course to teach practical money saving techniques such as cooking on a budget; living healthily on less and making your money go further. It also covers top tips for dealing with life's pressures. The first

course did run early in 2020, but was then suspended for the pandemic. The leader has kept in touch with members by phone.

For some time now, the church has had a desire that its **buildings** should be updated to serve its mission purpose more effectively within the local community and for the next generation. The planning came to fruition in December 2020 when the church voted to proceed by appointing builders and project managers to start work early in 2021. The scheme brings a new front entrance and improved access to different meeting rooms and offices. The re-opening of the building is scheduled for early October 2021.

Section E Financial review

Brief statement of the charity's policy on reserves

The trustees aim is to maintain a working balance sufficient to be able to cover our legal financial commitments for a period of 6 months. This would include our Ministers salary, NI contributions and pension contributions plus covering utility bills for the Manse and the Church and to maintain adequate buildings insurance cover. The financial status at the end of 2020, going into 2021, was to have unrestricted funds available in the General Fund of at least £34,946.

At the end of 2020 the balance in the General Fund was £273,960. The Trustees have earmarked a sum of approximately £235,000 which could be utilised for the major buildings work to be undertaken in 2021.

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

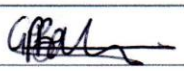
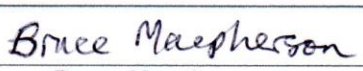
- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	George Peter Baker	Bruce Macpherson
Position (eg Secretary, Chair, etc)	Minister	Secretary

Date	***6th October 2021***

TAR 6 **October 2021**

Pinhoe Road Baptist Church

Financial Statement for the Year ended 31st December 2020

CHARITY REGISTRATION NO.1132000

GENERAL RECEIPTS & PAYMENTS ACCOUNT

	Note	2020	2019
Receipts		£	£
GENERAL- Gift Aided Donations(1101)		76057.97	76873.37
GENERAL- Non Gift Aided (1103)		8568.56	10822.64
GENERAL Charity Vouchers (1105)		13599.12	18849.04
Gift Aid Small Donations(1108)		750.00	8000.00
Donations & Other income (Restricted)	1A	11257.13	15326.69
Donations & Other income(Unrestricted)	1B	2856.37	9290.43
TOTAL GIVING * OTHER INCOME		113089.15	139162.17
Investment Income	2	991.34	1484.92
Income Tax recovered on Gifts (1141/1142/1143	3	20516.46	19708.69
TOTAL		**134596.95**	**160355.78**
Additional Giving to Agency Collections/Other Causes	4b	*2635.00*	*1896.32*
Payments			
Staff and Ministry	5	49333.00	88941.51
Mission	6	22310.12	24019.16
Upkeep of church premises	7	67801.92	24805.62
Administration	8	7146.63	2979.38
TOTAL		**146591.67**	**140745.67**
Surplus (deficit) for the year		-11994.72	19610.11
Balance brought forward bank accounts		111285.09	91674.98
Balance Carried foward		**99290.37**	**111285.09**

Balances As above-	*Restricted*	*Restricted*
Building Fund No.2	137610.96	144570.67
Building/Fabric Fund	0.00	5000.00
Christian Endeavour Fund	5.30	5.30
Fellowship Fund	4182.58	4474.33
Junion Church Fund/Messy Church Fund	7.39	7.39
Youth Sleeman/Toddlers	156.94	
Evangelical Com	78.26	
Alpha	77.50	
Totals of Restricted Funds	**142118.93**	**154057.69**
Total of General Fund (Unrestricted)	131841.72	122297.31
TOTAL of ALL FUNDS	**273960.65**	**287041.74**

STATEMENT OF ASSETS AND LIABILITIES AT 31st DECEMBER

Bank and other cash balances:	9	**273922.65**	**287041.74**
Non Monetary Assets	10	1422500.00	1422500.00
LIABILITIES Baptist Ministers Pension Fund	11	71700.00	69500.00

	2020 £	2019 £
1a. Donation and other income: (Restricted)		
Donations (restricted)1104	5027.13	4263.69
Donations Gift Aid(restricted (1102)	4230.00	5563.00
Charity Vouchers (restricted)1106	2000.00	5500.00
	11257.13	15326.69
1b Other income: (Unrestricted)		
Hall Hire/Donations (1151)	2765.00	4857.00
Other Income(1161)	91.37	4433.43
	2856.37	9290.43
2. Investment Income:		
Bank interest(1160)	705.09	752.38
BUC Interest(1163)	286.25	732.54
	991.34	1484.92

4a. Other causes:	2020 Raised	2020 Given	2020 Raised	2020 Given
Home Mission(1411)		6640.00		6488.00
BMS(1401)		6640.00		6488.00
ISCS(1461)		1328.00		1296.00
YMCA (1435)		1328.00		1296.00
E A & B.U Subs(1415)		632.30		635.20
ICE (1431)		1940.00		1896.00
		18508.30		18099.20
4b Additional Giving				
ICE (1431)	40.00	40.00	78.00	79.00
SWYM Worker	0.00	0.00	1240.00	1240.00
BMS World Vision	55.00	55.00	100.00	100.00
Mercy Ships	200.00	200.00	0.00	0.00
Open Doors	0.00	40.00	407.32	407.32
Spurgeons	0.00	0.00	70.00	70.00
Pandemic Gifts	2300.00	2300.00	0.00	0.00
	2595.00	2635.00	1895.32	1896.32
Total Given		**21143.30**		**19995.52**

5. Staff & Ministry		
Pulpit Supplies(1261)	1506.47	1201.94
Minister's stipend(1201)	26894.36	28270.16
Church NI contribution(1211/1231)	1319.94	1198.59
Manse Heat & light(1213)	-119.58	0.00
Baptist Pension Deficit (1214)	3296.70	0.00
Pension Contr)Minister/Ass Min(1212)(1233)	3469.15	10981.20
Minister's travel/expenses/(1251)	83.25	365.85
Manse Utilities (1272)	1753.43	1820.84
Manse Utilities Ass Pastor(1273)	887.55	1765.03
Manse/Council tax (1241)	874.13	1829.14
Associate Pastor Council Tax (1242)	937.39	1817.14
Associate Pastor -Stipend (1221)	3059.48	23946.98
Associate Pastor Housing Allce(1240)	4992.40	11535.00
Associate Pastor Travel(1252)	0.00	240.48
Ministry Resource (1370)	60.33	286.41
Conference Fees(1321)	315.00	797.00
Pastoral Exps (1253)	3.00	30.75
SWYM Worker (1373)	0.00	2855.00
	49333.00	88941.51

	2020 £	2019 £
6. Mission:		
Given to other causes(per note 4a)	18508.30	18099.20
Youth Misc(1362)	781.65	650.29
Primary (1351)+ Creche (1340)	842.89	1749.48
MC/PT/CE/HC (1352/1353/1357/1361	0.00	1,298.45
Evangelism/Community Support(1368)	153.99	104.00
Alpha(1345)+ CAP Lifeskills(1346)	1067.12	1784.90
Community Activities Outreach (1341)	245.41	169.76
Fellowship Fund (1363)	300.00	0.00
Worship Misc (1364)	0.00	122.94
Books/Teaching Materials(1311)	114.87	40.14
Prayer Misc (1342)	295.89	0.00
	22310.12	24019.16
7. Upkeep of church premises:		
Lighting, heating Tel+ Water (1271)	5064.66	8508.71
Building/fabric (1366)	50197.29	11485.74
Insurances(1281)	3345.08	3118.43
Cleaning Materials(1301)	1511.93	851.99
Building Redevelopment (1365)	7682.96	840.75
	67801.92	24805.62
8. Administration:		
Admin Expences(1291)	5.00	789.07
Social & Catering(1330)	449.51	693.73
Miscellaneous(1391)	1105.00	335.00
Bank Charges(1392)	60.00	65.00
Care Network (1343)	117.00	197.00
IT/PA(1344)	5410.12	899.58
	7146.63	2979.38
9. Bank and other cash balances:		
Baptist Union Corporation (1394)	86782.87	86496.62
CAF BANK	1000.00	1000.00
CAF Gold A/c	93130.44	107127.80
Scottish Widows 90 Day Account	20337.30	20286.58
Shawbrook 90 day Account CAF	72711.04	72131.74
TOTAL ASSETS	273961.65	287042.74
Awaiting Banking not on statements		
Agency Collection	1.00	1.00
Unpresented cheques		
	273960.65	287041.74

10. Non-monetary assests:

Held for Church's own use:

The Church is the beneficial owner (subject to the title which is held by the Church's trustee (South West Baptist Trust Corporation)

	wef 2/2020	wef 2/2019
Church premises (insured value)	1200000.00	1200000.00
Church manse (insured value)	170000.00	170000.00
Church fittings (insured value)	52500.00	52500.00
	1422500.00	1422500.00

11. Liabilities (if applicable)		
a) Current	1.00	1.00
b) Loans	0.00	0.00
c) Less Debtors (1500)	0.00	0.00
d) Baptist Ministers Pension Fund	71700.00	69500.00

The accounts and statements of assets and liabilities set out on pages (1 & 2) relating to the year ending 31st December 2020 are as approved by the Trustees

Signed Bruce Macpherson
Treasurer Date 15/2/2021

Signed H J Rodway
Examiner Date 15/2/2021

Pinhoe Road Baptist Church
Statement of Financial Activities
For the period from 01 January 2020 to 31 December 2020

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:						
Donations and legacies	118,311.41	190.70	12,247.13		130,749.24	149,580.43
Investments	991.34				991.34	1 ,484.92
Other income	2,856.37				2,856.37	9,290.43
Total income	122,159.12	190.70	12,247.13		134,596.95	160,355.78
Expenditure on:						
Expenditure on charitable activities	81 ,203.89	42,267.16	24,206.99		147,678.04	140,745.67
Total expenditure	81 ,203.89	42,267.16	24,206.99		147,678.04	140,745.67
Net income I (expenditure) resources before transfer	40,955.23	(42,076.46)	(11,959.86)		(13,081.09)	19,610.11
			21.10			
Transfers						
Gross transfers between funds - in	8,239.02	39,670.94			47,931.06	19,083.04
Gross transfers between funds - out	(39,649.84)	(8,281.22)			(47,931.06)	(19,083.04)
Other recognised gains / losses						
Net movement in funds Reconciliation of funds	9,544.41	(10,686.74)	(11 ,938.76)		(13,081.09)	19,610.11
Total funds brought forward	122,297.31	10,686.74	154,057.69		287,041.74	267,431.63
Total funds carried forward	131,841.72		142,118.93		273,960.65	287,041.74

Represented by

Unrestricted

General fund	131,841.72				131,841.72	122,297.31
Designated						
Holiday Club Fund						245.43
Specific Purposes Fund						10,389.20
Toddlers Fund						52.11
Restricted						
Alpha			77 50		77.50	
Building Fund No 2			137,610.96		137,610.96	144,570.67
Building/Fabric Fund						5,000.00
Christian Endeavour Fund			5.30		5.30	5.30
Evangelism/Community Activities/Support Fund			78.26		78.26	
Fellowship Fund			4, 182.58		4, 182.58	4,474.33
Junior Church Fund			5.00		5.00	5.00
Messy Church Fund			2.39		2.39	2.39
Youth Fund			156,94		156.94	

CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees/ members of	PINHOE ROAD BAPTIST CHURCH		
On accounts for the year ended	31 st December 2020	Charity no (if any)	1132000
Set out on pages	1-4		

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2020

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or e the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the word in the brackets if they do not apply.

Signed: H J Rodway Date: 6th February 2021

Name: Hugh S Rodway

Relevant professional Qualification(s) or body (if any):

Address:

21 Maudlin Drive
Teignmouth, Devon
TQ14 8RZ

Hugh S. Rodway
21 Maudlin Drive
Teignmouth
Devon
TQ14 8RZ
01626 778328
Email: hughr@tiscali.co.uk

REPORT & FINDINGS OF EXAMINER TO THE TRUSTEES and DEACONS OF

PINHOE ROAD BAPTIST CHURCH EXETER

Of the Accounts for the year ending 31 st December 2020

15th February 2021

I have carried out the examination of the accounts for the Church and make the following observations.

GENERAL OVERVIEW.

In accounting terms the Church made a deficit of El 1994.72 in 2020 compared to a surplus of El 9610.11 the previous year. This is very encouraging especially in an unprecedented year for all Churches and Charities when normal Sunday services had to be suspended due to Coronavirus

GIFT AID RECOVERY

The amount received from HMRC in 2020 was E20516 which is slightly in excess of the previous year (El 8665) and has been distributed across various codes.
In addition since April 2016 the maximum amount that the Church can claim from Small Cash Donations scheme was increased by the HM revenue and Customs from E5000 to E8000 and the Church has been taking full advantage of this benefit

- However only cash payments from individuals who have not eligible for a gift aided declaration are eligible for this entitlement and whilst it is encouraging that some contributors will have switched their contributions direct to the Bank account or via cheques, neither of these methods qualify despite representations from charities to HMRC

BANKING

In 2020 the Church has continued to bank with CAF Bank, where it has an arrangement to keep a minimum of El 000 in its CASH account with an automatic transfer of any surplus to its Gold Account which pays interest albeit at a fairly low rate. However the Church still received €75 from this source which more than offset the E60 which the bank levied in annual charges.
However the last two quarters received a minimal amount and with charges due to increase to E96.pa in 2021, the days of so called free banking will end
Most payments are made by BACS and proving very acceptable, especially with the number of High Street Banks rapidly closing. One of the advantages is that it is now much easier for the Bank reconciliation to be agreed as there are few (if any) outstanding cheques at the end of a month.

INTEREST RATES

Interest rates have continued to be at historical low levels so the decision to split its portfolio with several providers appears to have been a wise one. Over E90,000 is available on 90 day notice accounts which should provide sufficient time when large sums of money are required to pay for further fabric improvements. In addition the

Church keeps quite a high balance in the CAF Gold Account which means that when money was needed to pay for larger items of expenditure there was no need to draw down any money from any other accounts.

HIRE OF PREMISES

Due to the pandemic and the closure of buildings, I had expected the amount raised from this source would have been considerably lower if not non- existent but I was pleasantly surprised that E2765 had been raised even though this is almost 50% considerably less than in previous years,

BAPTIST UNION CORPORATION

The Church continues to hold E86782 on deposit with the Corporation which can be withdrawn without loss of interest at any time.

UNRESTRICED RESTRICTED FUNDS

As in the past, the Management Accounts have shown the balances held in various funds and specifically under the two categories ie. Unrestricted or Restricted

DESIGNATED FUNDS

It is worth noted that this year there are no designated funds and it is worth reiterating that if there were the Church may choose to designate certain monies or transfer a certain amount of money into a particular fund for budgetary purposes, this is still classified as unrestricted money as it can equally chose to un-designate any such funds from time to time.

RESTRICTED FUNDS

At the 31 st December 2020, the number of restricted funds were eight namely

*Christian Endeavour Fund E 5.30
*Junior Church Fund E 2.39 *Messy Church
Fund E 5.00 Fellowship Fund E 4182.58
Youth Sleeman/Toddlers E 156.94
Evangelical Com E 78.26
Alpha E 77.50
Building Fund No.2 Redevelopment E 137610.96

TOTAL RESTRICTED FUNDS E142118.93

- As the first 3 funds have very small balances I am sure that they could be merged or moved to a designated status without causing unduly concem to the original benefactors

OTHER CAUSES

The Church continues to be very generous in its support for other charities and agencies El 8506 (El 8099) and in addition frequently receives donations and contributions from individuals and supporters for other causes E2595 (El 895) The additional monies do not technically form part of the SOFA but as I think it is important as well as good practice to still show these so I have divided the section into two categories to clearly show the amounts which have been included

LIABILITIES

The only liability outstanding is the Baptist Ministers Pension Fund (see below)

PENSIONS

The Administers of the scheme produce a monthly update on the employers Hub which gives the deficiency payment required to settle the outstanding liability which at the 31 st December had slightly increased to E71700 (€69500)

The reason for the increase is that in 2020 with many Churches struggling financially as a result of the pandemic, deficiency contributions were reduced by 50% by the BBS for a period of six months. The deficit still represents a substantial liability and as previously all BUGB affiliated Churches have been requested to disclose the figure in their accounts. Although there is no requirement to settle the amount which is now expected to decrease at a much slower pace and depends on market fluctuations it is still hopefully be cleared by 2028.

CHURCHES, CHARITIES and INCORPORATION

More and more Churches have started the process of changing to CIO status and for the sake of completeness I once again reproduce that section of my report
A CIO (Charitable Incorporated Organization) is a new form of legal structure that is now available to charities that want to incorporate and Baptist Together have produced two Guideline Leaflets Cl 1 and C12 for Churches who may be considering this option,

There are a number of advantages of adopting this status (eg. particularly protecting the Charity Trustees from Potential Personal Liability) but equally some disadvantages, as well as tricky areas such as Lease Backs. Endowments, Loans/Mortgages

I understand that the Church has started the process of applying for ClIO status but with the Pandemic has caused some delays in getting all the necessary paperwork and approvals ready so that they can be submitted.

It is invariable that this is almost certainly going to take some time so In order to avoid any additional costs such as the examination of accounts, it is recommended that the new structure is put in place but not implemented until the close of the accounting year with the new Church charity operating from the first day of the subsequent year.

RECONCILIATION of ACCOUNTS

I have had no difficulty reconciling the income and expenditure to the balances, and can affirm that the computer system agrees to that shown on the bank statements

SUMMARY

The Management accounts which are attached are once again in the form of Receipt and Payments format, which provides the overview to the Trustees, Deacons and Church as to the Income and Expenditure in 2020 together with the closing balances, and I reproduced below the relevant section from the Charity Commission website.

Independent examination at a glance To maintain public confidence in the work of charities, charity law requires most charities to have an external scrutiny of their accounts. Provided a charity is not required by law or its governing document to have an audit then trustees may choose a simpler and less expensive form of external scrutiny called an independent examination. For financial years ending on or after 31 March 2015, trustees may opt for an independent examination instead of an audit provided their charity's gross income is not more than El m, or where gross income exceeds 250,000, its gross assets are not more than 23.26 million. An independent examination is a simpler form of scrutiny than an audit but it still provides trustees, funders, beneficiaries, stakeholders and the public with an assurance that the accounts of the

charity have been reviewed by an independent person. All charities with an income of more than E25,000 that opt not to have an audit must have to have an examination. Whether acting as a volunteer or being paid a fee for their work, the role of the independent examiner is important and they must follow certain steps in carrying out the examination and make a report to the trustees setting out particular matters once they have finished their examination. There is a process to be followed and separate guidance - Independent examination of charity accounts: examiners (CC32) - is available which takes the examiner through the Directions which set the procedures that the examiner must follow, explains their reporting duties and provides the examiner with practical advice at every stage. Whilst in most cases the examiner will be reviewing receipts and payments accounts and so will not need to be a qualified accountant
to carry out a proper independent examination, the examiner still needs a certain level of ability and knowledge to undertake a competent examination and to set out their report in the way that is required by the 2008 Regulations. Where gross income is more than 250,000 charity law requires the examiner to be a member of a body listed in the Charities Act.

In the event of a Church exceeding this figure (especially when going through a major building project there is an option available to avoid the Church needing to fulfil the above requirement. Providing that the turnover is only likely to be exceeded in 1 or 2 years they may seek exemption from the Charity Commission and the only caveat that I need to add that in the event of income exceeding €250,000 1 would need to get the accounts signed off by someone who has the suitable qualification.

Once the figures are adopted, they will need to be filed on the Charity Commission together with the reports as in previous years.

NEW WAYS of GIVING

Last year in my report I mentioned the New Ways of giving which are now being offered to Charities and Churches to keep pace with the changing life style of donors particularly in the younger generation which tend to use their mobile phones and IPADS to do most of their banking.

It is pleasing to report that at Pinhoe Road BC as in most of our larger Churches the majority of members contribute their giving by way of a Monthly Standing Order.

In this context our Software suppliers have started to market MY GIVING APPS and CONTATCLESS donation terminals and although this may be some way off for many our Churches, I have no doubt that many of our larger congregations may well be considering introducing something similar in the next few years

Stuart Watson informs me that both he and Penny will be shortly standing down in their respective roles and take a well-earned sabbatical, and I for one want to pass on my personal thanks to them for making my task that much easier over a number of years.

It is good to report that the finances of the Church have are are in excellent shape, and one hopes that the decisions taken with regard to the upgrading of the premises will be of tremendous advantage to all those who use the premises.

Every blessing on your fellowship especially at these uncertain times

Hugh S Rodway

Hugh S Rodway

Pinhoe Road Baptist Church

Analysis of income and expenditure
Selected period: 01 January 2020 to 31 December 2020

	Unrestricted	Designated	Restricted	Endowment	Total This year	Total Last year
Income and endowments						
Donations and legacies						
Donations and legacies						
1101 - General: Gift Aid	75,337.97	—	720.00	—	76,057.97	76,873.37
1102 - Restricted: Gift Aid	—	—	4,230.00	—	4,230.00	5,563.00
1103 - General:Non Gift Aid	8,434.86	133.70	—	—	8,568.56	10,822.64
1104 - Restricted: Non Gift	—	—	5,027.13	—	5,027.13	4,263.69
1105 - General: CAF/SS/GAYE	13,599.12	—	—	—	13,599.12	18,849.04
1106 - Restricted: CAF/SS/G	—	—	2,000.00	—	2,000.00	5,500.00
1108 - Gift Aid Small Donations	750.00	—	—	—	750.00	8,000.00
1141 - Tax from Gift Aid	19,802.33	—	—	—	19,802.33	17,170.25
1142 - Tax from Gift Aid,restricted	30.00	57.00	270.00	—	357.00	277.50
1143 - Tax from Gift Aid Small Donations	357.13	—	—	—	357.13	2,260.94
Donations and legacies Sub-totals	118,311.41	190.70	12,247.13	—	130,749.24	149,580.43
Donations and legacies Totals	118,311.41	190.70	12,247.13	—	130,749.24	149,580.43
Investments						
Investments						
1160 - Bank interest	991.34	—	—	—	991.34	752.38
1163 - Interest on Baptist Union Corporation Ac	—	—	—	—	—	732.54
Investments Sub-totals	991.34	—	—	—	991.34	1,484.92
Investments Totals	991.34	—	—	—	991.34	1,484.92
Other income						
Other income						
1151 - Hall hire/donations	2,765.00	—	—	—	2,765.00	4,857.00
1161 - Other income	91.37	—	—	—	91.37	4,433.43
Other income Sub-totals	2,856.37	—	—	—	2,856.37	9,290.43
Other income Totals	2,856.37	—	—	—	2,856.37	9,290.43
Income and endowments Grand totals	122,159.12	190.70	12,247.13	—	134,596.95	160,355.78

	Unrestricted	Designated	Restricted	Endowment	Total This year	Total Last year
Expenditure						
Expenditure on charitable activities						
Expenditure on charitable activities						
1201 - Ministers Stipend	26,894.36	—	—	—	26,894.36	28,270.16
1211 - Church NI Cont.-minister	809.93	—	—	—	809.93	680.19
1212 - Church pension cont.-Minister	3,207.17	—	—	—	3,207.17	7,877.76
1213 - Manse - Heat & Light	(119.58)	—	—	—	(119.58)	—
1214 - Baptist Pension Deficit	3,296.70	—	—	—	3,296.70	—
1221 - Associate Pastor stipend	3,059.48	—	—	—	3,059.48	23,946.98
1231 - Church NI cont.-Assoc.pastor	510.01	—	—	—	510.01	518.40
1233 - Church Pension Cont.-Assoc.pastor	261.98	—	—	—	261.98	3,103.44
1240 - Housing Allowance-Assoc.pastor	4,782.40	—	210.00	—	4,992.40	11,535.00
1241 - Council Tax-manse	874.13	—	—	—	874.13	1,829.14
1242 - Council Tax - Assoc.pastor	937.39	—	—	—	937.39	1,817.14
1251 - Travel -minister	83.25	—	—	—	83.25	365.85
1252 - Travel - Assoc. pastor	—	—	—	—	—	240.48
1253 - Pastoral Expenses	3.00	—	—	—	3.00	30.75
1261 - Pulpit/Ch.service supplies	1,506.47	—	—	—	1,506.47	1,201.94
1271 - Church - Utilities	5,064.66	—	—	—	5,064.66	8,508.71
1272 - Manse Utilities-Water,phone	1,753.43	—	—	—	1,753.43	1,820.84
1273 - Assoc.Pastor Utilities-Water,phone	887.55	—	—	—	887.55	1,765.03
1281 - Insurance	3,345.08	—	—	—	3,345.08	3,118.43
1291 - Admin Expenses	1,091.37	—	—	—	1,091.37	789.07
1301 - Cleaning materials	—	1,511.93	—	—	1,511.93	851.99
1311 - Books/Teaching materials	85.90	28.97	—	—	114.87	40.14
1321 - Conference/Training Fees	315.00	—	—	—	315.00	797.00
1330 - Social/Catering	—	449.51	—	—	449.51	693.73
1340 - Creche	—	—	—	—	—	89.00
1341 - Publicity- Church & Community	—	245.41	—	—	245.41	169.76
1342 - Prayer/Try Praying	—	295.89	—	—	295.89	—
1343 - Care Network	—	117.00	—	—	117.00	197.00
1344 - IT/PA/church online	2,695.76	2,714.36	—	—	5,410.12	899.58
1345 - Alpha	—	24.00	—	—	24.00	905.18
1346 - CAP Lifeskills	—	219.37	823.75	—	1,043.12	879.72
1351 - Primary	—	754.02	88.87	—	842.89	1,660.48
1352 - Parent&Toddler	—	—	—	—	—	757.26
1353 - Messy Church	—	—	—	—	—	242.27
1357 - Christian Endeavour	—	—	—	—	—	70.00
1361 - Holiday Club	—	—	—	—	—	228.92
1362 - Youth	—	778.59	3.06	—	781.65	650.29
1363 - Fellowship	—	—	300.00	—	300.00	—
1364 - Worship	—	—	—	—	—	122.94
1365 - Building Redevelopment	—	—	7,682.96	—	7,682.96	840.75
1366 - Building /Fabric	—	35,098.94	15,098.35	—	50,197.29	11,485.74
1368 - Evangelism/Community Activities/Support	153.99	—	—	—	153.99	104.00
1370 - Ministry Resource (books etc for ministe	31.16	29.17	—	—	60.33	286.41
1373 - SWYM Worker Costs eg training	—	—	—	—	—	2,855.00
1391 - Miscellaneous	1,105.00	—	—	—	1,105.00	335.00
1392 - Bank Charges	60.00	—	—	—	60.00	65.00
1401 - BMS	6,640.00	—	—	—	6,640.00	6,488.00
1411 - South West Baptist	6,640.00	—	—	—	6,640.00	6,488.00
1415 - Evangelical Alliance & BU subs	632.30	—	—	—	632.30	635.20
1431 - ICE	1,940.00	—	—	—	1,940.00	1,896.00

	Unrestricted	Designated	Restricted	Endowment	Total This year	Total Last year
1435 - YMCA	1,328.00	—	—	—	1,328.00	1,296.00
1461 - ISCS- Friends International	1,328.00	—	—	—	1,328.00	1,296.00
Expenditure on charitable activities Sub-totals	81,203.89	42,267.16	24,206.99	—	147,678.04	140,745.67
Expenditure on charitable activities Totals	81,203.89	42,267.16	24,206.99	—	147,678.04	140,745.67
Expenditure Grand totals	81,203.89	42,267.16	24,206.99	—	147,678.04	140,745.67

Pinhoe Road Baptist Church

Balance Sheet detailed

		As at 31/12/2020	As at 31/12/2019
Current assets			
	1500: Debtors	—	—
	1501: Current account	94,090.44	108,127.80
	1502: Polsloe Community Project	—	—
	1505: Petty cash	—	—
	1506: Baptist Union Deposit account	86,782.87	86,496.62
	1507: Scottish Widows 90 day (CAF)	20,337.30	20,286.58
	1509: Shawbrook 90 day account re CAF	72,711.04	72,131.74
	1510: Loan to S & K	—	—
	Total Current assets	**273,921.65**	**287,042.74**
Liabilities			
	1508: SWBTC Loan	—	—
	6699: Agency collections	(39.00)	1.00
	Total Liabilities	**(39.00)**	**1.00**
	Net Asset surplus (deficit)	**273,960.65**	**287,041.74**
Reserves			
	Excess / (deficit) to date	(13,081.09)	251,097.21
	1701: Year end balance	212.80	212.80
	Z01: Starting balances	286,828.94	35,731.73
	Total Reserves	**273,960.65**	**287,041.74**

Represented by Funds		
Unrestricted	131,841.72	122,297.31
Designated	—	10,686.74
Restricted	142,118.93	154,057.69
Endowment	—	—
Total	**273,960.65**	**287,041.74**

Pinhoe Road Baptist Church

Statement of Financial Activities

For the period from 01 January 2020 to 31 December 2020

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:						
Donations and legacies	118,311.41	190.70	12,247.13	—	130,749.24	149,580.43
Investments	991.34	—	—	—	991.34	1,484.92
Other income	2,856.37	—	—	—	2,856.37	9,290.43
Total income and endowments from:	**122,159.12**	**190.70**	**12,247.13**	**—**	**134,596.95**	**160,355.78**
Expenditure on:						
Raising funds	—	—	—	—	—	—
Expenditure on charitable activities	81,203.89	42,267.16	24,206.99	—	147,678.04	140,745.67
Total expenditure on:	**81,203.89**	**42,267.16**	**24,206.99**	**—**	**147,678.04**	**140,745.67**
Net income / (expenditure)	**40,955.23**	**(42,076.46)**	**(11,959.86)**	**—**	**(13,081.09)**	**19,610.11**
Transfers						
Gross transfers between funds - in	8,239.02	39,670.94	21.10	—	47,931.06	19,083.04
Gross transfers between funds - out	(39,649.84)	(8,281.22)	—	—	(47,931.06)	(19,083.04)
Net income / (expenditure)	**9,544.41**	**(10,686.74)**	**(11,938.76)**	**—**	**(13,081.09)**	**19,610.11**
Other recognised gains / losses						
Gains / losses on investment assets	—	—	—	—	—	—
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—	—
Net movement in funds	**9,544.41**	**(10,686.74)**	**(11,938.76)**	**—**	**(13,081.09)**	**19,610.11**
Reconciliation of funds						
Total funds brought forward	**122,297.31**	**10,686.74**	**154,057.69**	**—**	**287,041.74**	**267,431.63**
Total funds carried forward	**131,841.72**	**—**	**142,118.93**	**—**	**273,960.65**	**287,041.74**
Represented by						
Unrestricted						
General fund	131,841.72	—	—	—	131,841.72	122,297.31
Designated						
Alpha	—	—	—	—	—	—
Building Fund No 2	—	—	—	—	—	—
Building/Fabric Fund	—	—	—	—	—	—
CAP Lifeskills	—	—	—	—	—	—
Care Network Fund	—	—	—	—	—	—
Christian Endeavour Fund	—	—	—	—	—	—
Cleaning&Catering Supplies	—	—	—	—	—	—
Evangelism/Community Activities/Support Fund	—	—	—	—	—	—
Fellowship Fund	—	—	—	—	—	—
Holiday Club Fund	—	—	—	—	—	245.43
IT/PA Fund	—	—	—	—	—	—
Junior Church Fund	—	—	—	—	—	—
Messy Church Fund	—	—	—	—	—	—
Ministers Resources fund	—	—	—	—	—	—
Mission Support-Sending Out	—	—	—	—	—	—
Prayer Fund	—	—	—	—	—	—
Primary Sunday School	—	—	—	—	—	—
Publicity-Church&Community	—	—	—	—	—	—

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Specific Purposes Fund	—	—	—	—	—	10,389.20
Toddlers Fund	—	—	—	—	—	52.11
Worship Fund	—	—	—	—	—	—
Youth Fund	—	—	—	—	—	—
Restricted						
Alpha	—	—	77.50	—	77.50	—
Associate Pastor	—	—	—	—	—	—
Building Fund No 2	—	—	137,610.96	—	137,610.96	144,570.67
Building/Fabric Fund	—	—	—	—	—	5,000.00
CAP Lifeskills	—	—	—	—	—	—
Care Network Fund	—	—	—	—	—	—
Christian Endeavour Fund	—	—	5.30	—	5.30	5.30
Evangelism/Community Activities/Support Fund	—	—	78.26	—	78.26	—
Fellowship Fund	—	—	4,182.58	—	4,182.58	4,474.33
IT/PA Fund	—	—	—	—	—	—
Junior Church Fund	—	—	5.00	—	5.00	5.00
Messy Church Fund	—	—	2.39	—	2.39	2.39
Ministry Fund	—	—	—	—	—	—
Mission Support-Sending Out	—	—	—	—	—	—
Prayer Fund	—	—	—	—	—	—
Primary Sunday School	—	—	—	—	—	—
Worship Fund	—	—	—	—	—	—
Youth & Evangelism Sleeman	—	—	—	—	—	—
Youth Fund	—	—	156.94	—	156.94	—

Pinhoe Road Baptist Church

Financial Statement for the Year ended 31st December 2020

CHARITY REGISTRATION NO.1132000

GENERAL RECEIPTS & PAYMENTS ACCOUNT

	Note	2020	2019
Receipts		£	£
GENERAL- Gift Aided Donations(1101)		76057.97	76873.37
GENERAL- Non Gift Aided (1103)		8568.56	10822.64
GENERAL Charity Vouchers (1105)		13599.12	18849.04
Gift Aid Small Donations(1108)		750.00	8000.00
Donations & Other income (Restricted)	1A	11257.13	15326.69
Donations & Other income(Unrestricted)	1B	2856.37	9290.43
TOTAL GIVING * OTHER INCOME		113089.15	139162.17
Investment Income	2	991.34	1484.92
Income Tax recovered on Gifts (1141/1142/1143	3	20516.46	19708.69
TOTAL		**134596.95**	**160355.78**
Additional Giving to Agency Collections/Other Causes	4b	*2635.00*	*1896.32*
Payments			
Staff and Ministry	5	49333.00	88941.51
Mission	6	22310.12	24019.16
Upkeep of church premises	7	67801.92	24805.62
Administration	8	7146.63	2979.38
TOTAL		**146591.67**	**140745.67**
Surplus (deficit) for the year		-11994.72	19610.11
Balance brought forward bank accounts		111285.09	91674.98
Balance Carried foward		**99290.37**	**111285.09**

Balances As above-	*Restricted*	*Restricted*
Building Fund No.2	137610.96	144570.67
Building/Fabric Fund	0.00	5000.00
Christian Endeavour Fund	5.30	5.30
Fellowship Fund	4182.58	4474.33
Junion Church Fund/Messy Church Fund	7.39	7.39
Youth Sleeman/Toddlers	156.94	
Evangelical Com	78.26	
Alpha	77.50	
Totals of Restricted Funds	**142118.93**	**154057.69**
Total of General Fund (Unrestricted)	131841.72	122297.31
TOTAL of ALL FUNDS	**273960.65**	**287041.74**

STATEMENT OF ASSETS AND LIABILITIES AT 31st DECEMBER

Bank and other cash balances:	9	**273922.65**	**287041.74**
Non Monetary Assets	10	1422500.00	1422500.00
LIABILITIES Baptist Ministers Pension Fund	11	71700.00	69500.00

	2020 £	2019 £
1a. Donation and other income: (Restricted)		
Donations (restricted)1104	5027.13	4263.69
Donations Gift Aid(restricted (1102)	4230.00	5563.00
Charity Vouchers (restricted)1106	2000.00	5500.00
	11257.13	15326.69
1b Other income: (Unrestricted)		
Hall Hire/Donations (1151)	2765.00	4857.00
Other Income(1161)	91.37	4433.43
	2856.37	9290.43
2. Investment Income:		
Bank interest(1160)	705.09	752.38
BUC Interest(1163)	286.25	732.54
	991.34	1484.92

4a. Other causes:	2020 Raised	2020 Given	2020 Raised	2020 Given
Home Mission(1411)		6640.00		6488.00
BMS(1401)		6640.00		6488.00
ISCS(1461)		1328.00		1296.00
YMCA (1435)		1328.00		1296.00
E A & B.U Subs(1415)		632.30		635.20
ICE (1431)		1940.00		1896.00
		18508.30		18099.20
4b Additional Giving				
ICE (1431)	40.00	40.00	78.00	79.00
SWYM Worker	0.00	0.00	1240.00	1240.00
BMS World Vision	55.00	55.00	100.00	100.00
Mercy Ships	200.00	200.00	0.00	0.00
Open Doors	0.00	40.00	407.32	407.32
Spurgeons	0.00	0.00	70.00	70.00
Pandemic Gifts	2300.00	2300.00	0.00	0.00
	2595.00	2635.00	1895.32	1896.32
Total Given		**21143.30**		**19995.52**

5. Staff & Ministry		
Pulpit Supplies(1261)	1506.47	1201.94
Minister's stipend(1201)	26894.36	28270.16
Church NI contribution(1211/1231)	1319.94	1198.59
Manse Heat & light(1213)	-119.58	0.00
Baptist Pension Deficit (1214)	3296.70	0.00
Pension Contr)Minister/Ass Min(1212)(1233)	3469.15	10981.20
Minister's travel/expenses/(1251)	83.25	365.85
Manse Utilities (1272)	1753.43	1820.84
Manse Utilities Ass Pastor(1273)	887.55	1765.03
Manse/Council tax (1241)	874.13	1829.14
Associate Pastor Council Tax (1242)	937.39	1817.14
Associate Pastor -Stipend (1221)	3059.48	23946.98
Associate Pastor Housing Allce(1240)	4992.40	11535.00
Associate Pastor Travel(1252)	0.00	240.48
Ministry Resource (1370)	60.33	286.41
Conference Fees(1321)	315.00	797.00
Pastoral Exps (1253)	3.00	30.75
SWYM Worker (1373)	0.00	2855.00
	49333.00	88941.51

	2020 £	2019 £
6. Mission:		
Given to other causes(per note 4a)	18508.30	18099.20
Youth Misc(1362)	781.65	650.29
Primary (1351)+ Creche (1340)	842.89	1749.48
MC/PT/CE/HC (1352/1353/1357/1361	0.00	1,298.45
Evangelism/Community Support(1368)	153.99	104.00
Alpha(1345)+ CAP Lifeskills(1346)	1067.12	1784.90
Community Activities Outreach (1341)	245.41	169.76
Fellowship Fund (1363)	300.00	0.00
Worship Misc (1364)	0.00	122.94
Books/Teaching Materials(1311)	114.87	40.14
Prayer Misc (1342)	295.89	0.00
	22310.12	24019.16
7. Upkeep of church premises:		
Lighting, heating Tel+ Water (1271)	5064.66	8508.71
Building/fabric (1366)	50197.29	11485.74
Insurances(1281)	3345.08	3118.43
Cleaning Materials(1301)	1511.93	851.99
Building Redevelopment (1365)	7682.96	840.75
	67801.92	24805.62
8. Administration:		
Admin Expences(1291)	5.00	789.07
Social & Catering(1330)	449.51	693.73
Miscellaneous(1391)	1105.00	335.00
Bank Charges(1392)	60.00	65.00
Care Network (1343)	117.00	197.00
IT/PA(1344)	5410.12	899.58
	7146.63	2979.38
9. Bank and other cash balances:		
Baptist Union Corporation (1394)	86782.87	86496.62
CAF BANK	1000.00	1000.00
CAF Gold A/c	93130.44	107127.80
Scottish Widows 90 Day Account	20337.30	20286.58
Shawbrook 90 day Account CAF	72711.04	72131.74
TOTAL ASSETS	273961.65	287042.74
Awaiting Banking not on statements		
Agency Collection	1.00	1.00
Unpresented cheques		
	273960.65	287041.74

10. Non-monetary assests:

Held for Church's own use:

The Church is the beneficial owner (subject to the title which is held by the Church's trustee (South West Baptist Trust Corporation)

	wef 2/2020	wef 2/2019
Church premises (insured value)	1200000.00	1200000.00
Church manse (insured value)	170000.00	170000.00
Church fittings (insured value)	52500.00	52500.00
	1422500.00	1422500.00

11. Liabilities (if applicable)		
a) Current	1.00	1.00
b) Loans	0.00	0.00
c) Less Debtors (1500)	0.00	0.00
d) Baptist Ministers Pension Fund	71700.00	69500.00

The accounts and statements of assets and liabilities set out on pages (1 & 2) relating to the year ending 31st December 2020 are as approved by the Trustees

Signed Bruce Macpherson
Treasurer Date 15/2/2021

Signed H J Rodway
Examiner Date 15/2/2021

Pinhoe Road Baptist Church
Statement of Financial Activities
For the period from 01 January 2020 to 31 December 2020

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:						
Donations and legacies	118,311.41	190.70	12,247.13		130,749.24	149,580.43
Investments	991.34				991.34	1 ,484.92
Other income	2,856.37				2,856.37	9,290.43
Total income	122,159.12	190.70	12,247.13		134,596.95	160,355.78
Expenditure on:						
Expenditure on charitable activities	81 ,203.89	42,267.16	24,206.99		147,678.04	140,745.67
Total expenditure	81 ,203.89	42,267.16	24,206.99		147,678.04	140,745.67
Net income I (expenditure) resources before transfer	40,955.23	(42,076.46)	(11,959.86)		(13,081.09)	19,610.11
			21.10			
Transfers						
Gross transfers between funds - in	8,239.02	39,670.94			47,931.06	19,083.04
Gross transfers between funds - out	(39,649.84)	(8,281.22)			(47,931.06)	(19,083.04)
Other recognised gains / losses						
Net movement in funds Reconciliation of funds	9,544.41	(10,686.74)	(11 ,938.76)		(13,081.09)	19,610.11
Total funds brought forward	122,297.31	10,686.74	154,057.69		287,041.74	267,431.63
Total funds carried forward	131,841.72		142,118.93		273,960.65	287,041.74

Represented by

Unrestricted

General fund	131,841.72				131,841.72	122,297.31
Designated						
Holiday Club Fund						245.43
Specific Purposes Fund						10,389.20
Toddlers Fund						52.11
Restricted						
Alpha			77 50		77.50	
Building Fund No 2			137,610.96		137,610.96	144,570.67
Building/Fabric Fund						5,000.00
Christian Endeavour Fund			5.30		5.30	5.30
Evangelism/Community Activities/Support Fund			78.26		78.26	
Fellowship Fund			4, 182.58		4, 182.58	4,474.33
Junior Church Fund			5.00		5.00	5.00
Messy Church Fund			2.39		2.39	2.39
Youth Fund			156,94		156.94	

CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees/ members of	PINHOE ROAD BAPTIST CHURCH		
On accounts for the year ended	31 st December 2020	Charity no (if any)	1132000
Set out on pages	1-4		

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2020

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or e the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the word in the brackets if they do not apply.

Signed: H J Rodway Date: 6th February 2021

Name: Hugh S Rodway

Relevant professional Qualification(s) or body (if any):

Address:

21 Maudlin Drive
Teignmouth, Devon
TQ14 8RZ

Hugh S. Rodway
21 Maudlin Drive
Teignmouth
Devon
TQ14 8RZ
01626 778328
Email: hughr@tiscali.co.uk

REPORT & FINDINGS OF EXAMINER TO THE TRUSTEES and DEACONS OF

PINHOE ROAD BAPTIST CHURCH EXETER

Of the Accounts for the year ending 31 st December 2020

15th February 2021

I have carried out the examination of the accounts for the Church and make the following observations.

GENERAL OVERVIEW.

In accounting terms the Church made a deficit of El 1994.72 in 2020 compared to a surplus of El 9610.11 the previous year. This is very encouraging especially in an unprecedented year for all Churches and Charities when normal Sunday services had to be suspended due to Coronavirus

GIFT AID RECOVERY

The amount received from HMRC in 2020 was E20516 which is slightly in excess of the previous year (El 8665) and has been distributed across various codes.
In addition since April 2016 the maximum amount that the Church can claim from Small Cash Donations scheme was increased by the HM revenue and Customs from E5000 to E8000 and the Church has been taking full advantage of this benefit

- However only cash payments from individuals who have not eligible for a gift aided declaration are eligible for this entitlement and whilst it is encouraging that some contributors will have switched their contributions direct to the Bank account or via cheques, neither of these methods qualify despite representations from charities to HMRC

BANKING

In 2020 the Church has continued to bank with CAF Bank, where it has an arrangement to keep a minimum of El 000 in its CASH account with an automatic transfer of any surplus to its Gold Account which pays interest albeit at a fairly low rate. However the Church still received €75 from this source which more than offset the E60 which the bank levied in annual charges.
However the last two quarters received a minimal amount and with charges due to increase to E96.pa in 2021, the days of so called free banking will end
Most payments are made by BACS and proving very acceptable, especially with the number of High Street Banks rapidly closing. One of the advantages is that it is now much easier for the Bank reconciliation to be agreed as there are few (if any) outstanding cheques at the end of a month.

INTEREST RATES

Interest rates have continued to be at historical low levels so the decision to split its portfolio with several providers appears to have been a wise one. Over E90,000 is available on 90 day notice accounts which should provide sufficient time when large sums of money are required to pay for further fabric improvements. In addition the

Church keeps quite a high balance in the CAF Gold Account which means that when money was needed to pay for larger items of expenditure there was no need to draw down any money from any other accounts.

HIRE OF PREMISES

Due to the pandemic and the closure of buildings, I had expected the amount raised from this source would have been considerably lower if not non- existent but I was pleasantly surprised that E2765 had been raised even though this is almost 50% considerably less than in previous years,

BAPTIST UNION CORPORATION

The Church continues to hold E86782 on deposit with the Corporation which can be withdrawn without loss of interest at any time.

UNRESTRICED RESTRICTED FUNDS

As in the past, the Management Accounts have shown the balances held in various funds and specifically under the two categories ie. Unrestricted or Restricted

DESIGNATED FUNDS

It is worth noted that this year there are no designated funds and it is worth reiterating that if there were the Church may choose to designate certain monies or transfer a certain amount of money into a particular fund for budgetary purposes, this is still classified as unrestricted money as it can equally chose to un-designate any such funds from time to time.

RESTRICTED FUNDS

At the 31 st December 2020, the number of restricted funds were eight namely

*Christian Endeavour Fund E 5.30
*Junior Church Fund E 2.39 *Messy Church
Fund E 5.00 Fellowship Fund E 4182.58
Youth Sleeman/Toddlers E 156.94
Evangelical Com E 78.26
Alpha E 77.50
Building Fund No.2 Redevelopment E 137610.96

TOTAL RESTRICTED FUNDS E142118.93

- As the first 3 funds have very small balances I am sure that they could be merged or moved to a designated status without causing unduly concem to the original benefactors

OTHER CAUSES

The Church continues to be very generous in its support for other charities and agencies El 8506 (El 8099) and in addition frequently receives donations and contributions from individuals and supporters for other causes E2595 (El 895) The additional monies do not technically form part of the SOFA but as I think it is important as well as good practice to still show these so I have divided the section into two categories to clearly show the amounts which have been included

LIABILITIES

The only liability outstanding is the Baptist Ministers Pension Fund (see below)

PENSIONS

The Administers of the scheme produce a monthly update on the employers Hub which gives the deficiency payment required to settle the outstanding liability which at the 31 st December had slightly increased to E71700 (€69500)

The reason for the increase is that in 2020 with many Churches struggling financially as a result of the pandemic, deficiency contributions were reduced by 50% by the BBS for a period of six months. The deficit still represents a substantial liability and as previously all BUGB affiliated Churches have been requested to disclose the figure in their accounts. Although there is no requirement to settle the amount which is now expected to decrease at a much slower pace and depends on market fluctuations it is still hopefully be cleared by 2028.

CHURCHES, CHARITIES and INCORPORATION

More and more Churches have started the process of changing to CIO status and for the sake of completeness I once again reproduce that section of my report
A CIO (Charitable Incorporated Organization) is a new form of legal structure that is now available to charities that want to incorporate and Baptist Together have produced two Guideline Leaflets Cl 1 and C12 for Churches who may be considering this option,

There are a number of advantages of adopting this status (eg. particularly protecting the Charity Trustees from Potential Personal Liability) but equally some disadvantages, as well as tricky areas such as Lease Backs. Endowments, Loans/Mortgages

I understand that the Church has started the process of applying for ClIO status but with the Pandemic has caused some delays in getting all the necessary paperwork and approvals ready so that they can be submitted.

It is invariable that this is almost certainly going to take some time so In order to avoid any additional costs such as the examination of accounts, it is recommended that the new structure is put in place but not implemented until the close of the accounting year with the new Church charity operating from the first day of the subsequent year.

RECONCILIATION of ACCOUNTS

I have had no difficulty reconciling the income and expenditure to the balances, and can affirm that the computer system agrees to that shown on the bank statements

SUMMARY

The Management accounts which are attached are once again in the form of Receipt and Payments format, which provides the overview to the Trustees, Deacons and Church as to the Income and Expenditure in 2020 together with the closing balances, and I reproduced below the relevant section from the Charity Commission website.

Independent examination at a glance To maintain public confidence in the work of charities, charity law requires most charities to have an external scrutiny of their accounts. Provided a charity is not required by law or its governing document to have an audit then trustees may choose a simpler and less expensive form of external scrutiny called an independent examination. For financial years ending on or after 31 March 2015, trustees may opt for an independent examination instead of an audit provided their charity's gross income is not more than El m, or where gross income exceeds 250,000, its gross assets are not more than 23.26 million. An independent examination is a simpler form of scrutiny than an audit but it still provides trustees, funders, beneficiaries, stakeholders and the public with an assurance that the accounts of the

charity have been reviewed by an independent person. All charities with an income of more than E25,000 that opt not to have an audit must have to have an examination. Whether acting as a volunteer or being paid a fee for their work, the role of the independent examiner is important and they must follow certain steps in carrying out the examination and make a report to the trustees setting out particular matters once they have finished their examination. There is a process to be followed and separate guidance - Independent examination of charity accounts: examiners (CC32) - is available which takes the examiner through the Directions which set the procedures that the examiner must follow, explains their reporting duties and provides the examiner with practical advice at every stage. Whilst in most cases the examiner will be reviewing receipts and payments accounts and so will not need to be a qualified accountant
to carry out a proper independent examination, the examiner still needs a certain level of ability and knowledge to undertake a competent examination and to set out their report in the way that is required by the 2008 Regulations. Where gross income is more than 250,000 charity law requires the examiner to be a member of a body listed in the Charities Act.

In the event of a Church exceeding this figure (especially when going through a major building project there is an option available to avoid the Church needing to fulfil the above requirement. Providing that the turnover is only likely to be exceeded in 1 or 2 years they may seek exemption from the Charity Commission and the only caveat that I need to add that in the event of income exceeding €250,000 1 would need to get the accounts signed off by someone who has the suitable qualification.

Once the figures are adopted, they will need to be filed on the Charity Commission together with the reports as in previous years.

NEW WAYS of GIVING

Last year in my report I mentioned the New Ways of giving which are now being offered to Charities and Churches to keep pace with the changing life style of donors particularly in the younger generation which tend to use their mobile phones and IPADS to do most of their banking.

It is pleasing to report that at Pinhoe Road BC as in most of our larger Churches the majority of members contribute their giving by way of a Monthly Standing Order.

In this context our Software suppliers have started to market MY GIVING APPS and CONTATCLESS donation terminals and although this may be some way off for many our Churches, I have no doubt that many of our larger congregations may well be considering introducing something similar in the next few years

Stuart Watson informs me that both he and Penny will be shortly standing down in their respective roles and take a well-earned sabbatical, and I for one want to pass on my personal thanks to them for making my task that much easier over a number of years.

It is good to report that the finances of the Church have are are in excellent shape, and one hopes that the decisions taken with regard to the upgrading of the premises will be of tremendous advantage to all those who use the premises.

Every blessing on your fellowship especially at these uncertain times

Hugh S Rodway

Hugh S Rodway

Pinhoe Road Baptist Church

Analysis of income and expenditure
Selected period: 01 January 2020 to 31 December 2020

	Unrestricted	Designated	Restricted	Endowment	Total This year	Total Last year
Income and endowments						
Donations and legacies						
Donations and legacies						
1101 - General: Gift Aid	75,337.97	—	720.00	—	76,057.97	76,873.37
1102 - Restricted: Gift Aid	—	—	4,230.00	—	4,230.00	5,563.00
1103 - General:Non Gift Aid	8,434.86	133.70	—	—	8,568.56	10,822.64
1104 - Restricted: Non Gift	—	—	5,027.13	—	5,027.13	4,263.69
1105 - General: CAF/SS/GAYE	13,599.12	—	—	—	13,599.12	18,849.04
1106 - Restricted: CAF/SS/G	—	—	2,000.00	—	2,000.00	5,500.00
1108 - Gift Aid Small Donations	750.00	—	—	—	750.00	8,000.00
1141 - Tax from Gift Aid	19,802.33	—	—	—	19,802.33	17,170.25
1142 - Tax from Gift Aid,restricted	30.00	57.00	270.00	—	357.00	277.50
1143 - Tax from Gift Aid Small Donations	357.13	—	—	—	357.13	2,260.94
Donations and legacies Sub-totals	118,311.41	190.70	12,247.13	—	130,749.24	149,580.43
Donations and legacies Totals	118,311.41	190.70	12,247.13	—	130,749.24	149,580.43
Investments						
Investments						
1160 - Bank interest	991.34	—	—	—	991.34	752.38
1163 - Interest on Baptist Union Corporation Ac	—	—	—	—	—	732.54
Investments Sub-totals	991.34	—	—	—	991.34	1,484.92
Investments Totals	991.34	—	—	—	991.34	1,484.92
Other income						
Other income						
1151 - Hall hire/donations	2,765.00	—	—	—	2,765.00	4,857.00
1161 - Other income	91.37	—	—	—	91.37	4,433.43
Other income Sub-totals	2,856.37	—	—	—	2,856.37	9,290.43
Other income Totals	2,856.37	—	—	—	2,856.37	9,290.43
Income and endowments Grand totals	122,159.12	190.70	12,247.13	—	134,596.95	160,355.78

	Unrestricted	Designated	Restricted	Endowment	Total This year	Total Last year
Expenditure						
Expenditure on charitable activities						
Expenditure on charitable activities						
1201 - Ministers Stipend	26,894.36	—	—	—	26,894.36	28,270.16
1211 - Church NI Cont.-minister	809.93	—	—	—	809.93	680.19
1212 - Church pension cont.-Minister	3,207.17	—	—	—	3,207.17	7,877.76
1213 - Manse - Heat & Light	(119.58)	—	—	—	(119.58)	—
1214 - Baptist Pension Deficit	3,296.70	—	—	—	3,296.70	—
1221 - Associate Pastor stipend	3,059.48	—	—	—	3,059.48	23,946.98
1231 - Church NI cont.-Assoc.pastor	510.01	—	—	—	510.01	518.40
1233 - Church Pension Cont.-Assoc.pastor	261.98	—	—	—	261.98	3,103.44
1240 - Housing Allowance-Assoc.pastor	4,782.40	—	210.00	—	4,992.40	11,535.00
1241 - Council Tax-manse	874.13	—	—	—	874.13	1,829.14
1242 - Council Tax - Assoc.pastor	937.39	—	—	—	937.39	1,817.14
1251 - Travel -minister	83.25	—	—	—	83.25	365.85
1252 - Travel - Assoc. pastor	—	—	—	—	—	240.48
1253 - Pastoral Expenses	3.00	—	—	—	3.00	30.75
1261 - Pulpit/Ch.service supplies	1,506.47	—	—	—	1,506.47	1,201.94
1271 - Church - Utilities	5,064.66	—	—	—	5,064.66	8,508.71
1272 - Manse Utilities-Water,phone	1,753.43	—	—	—	1,753.43	1,820.84
1273 - Assoc.Pastor Utilities-Water,phone	887.55	—	—	—	887.55	1,765.03
1281 - Insurance	3,345.08	—	—	—	3,345.08	3,118.43
1291 - Admin Expenses	1,091.37	—	—	—	1,091.37	789.07
1301 - Cleaning materials	—	1,511.93	—	—	1,511.93	851.99
1311 - Books/Teaching materials	85.90	28.97	—	—	114.87	40.14
1321 - Conference/Training Fees	315.00	—	—	—	315.00	797.00
1330 - Social/Catering	—	449.51	—	—	449.51	693.73
1340 - Creche	—	—	—	—	—	89.00
1341 - Publicity- Church & Community	—	245.41	—	—	245.41	169.76
1342 - Prayer/Try Praying	—	295.89	—	—	295.89	—
1343 - Care Network	—	117.00	—	—	117.00	197.00
1344 - IT/PA/church online	2,695.76	2,714.36	—	—	5,410.12	899.58
1345 - Alpha	—	24.00	—	—	24.00	905.18
1346 - CAP Lifeskills	—	219.37	823.75	—	1,043.12	879.72
1351 - Primary	—	754.02	88.87	—	842.89	1,660.48
1352 - Parent&Toddler	—	—	—	—	—	757.26
1353 - Messy Church	—	—	—	—	—	242.27
1357 - Christian Endeavour	—	—	—	—	—	70.00
1361 - Holiday Club	—	—	—	—	—	228.92
1362 - Youth	—	778.59	3.06	—	781.65	650.29
1363 - Fellowship	—	—	300.00	—	300.00	—
1364 - Worship	—	—	—	—	—	122.94
1365 - Building Redevelopment	—	—	7,682.96	—	7,682.96	840.75
1366 - Building /Fabric	—	35,098.94	15,098.35	—	50,197.29	11,485.74
1368 - Evangelism/Community Activities/Support	153.99	—	—	—	153.99	104.00
1370 - Ministry Resource (books etc for ministe	31.16	29.17	—	—	60.33	286.41
1373 - SWYM Worker Costs eg training	—	—	—	—	—	2,855.00
1391 - Miscellaneous	1,105.00	—	—	—	1,105.00	335.00
1392 - Bank Charges	60.00	—	—	—	60.00	65.00
1401 - BMS	6,640.00	—	—	—	6,640.00	6,488.00
1411 - South West Baptist	6,640.00	—	—	—	6,640.00	6,488.00
1415 - Evangelical Alliance & BU subs	632.30	—	—	—	632.30	635.20
1431 - ICE	1,940.00	—	—	—	1,940.00	1,896.00

	Unrestricted	Designated	Restricted	Endowment	Total This year	Total Last year
1435 - YMCA	1,328.00	—	—	—	1,328.00	1,296.00
1461 - ISCS- Friends International	1,328.00	—	—	—	1,328.00	1,296.00
Expenditure on charitable activities Sub-totals	81,203.89	42,267.16	24,206.99	—	147,678.04	140,745.67
Expenditure on charitable activities Totals	81,203.89	42,267.16	24,206.99	—	147,678.04	140,745.67
Expenditure Grand totals	81,203.89	42,267.16	24,206.99	—	147,678.04	140,745.67

Pinhoe Road Baptist Church

Balance Sheet detailed

		As at 31/12/2020	As at 31/12/2019
Current assets			
	1500: Debtors	—	—
	1501: Current account	94,090.44	108,127.80
	1502: Polsloe Community Project	—	—
	1505: Petty cash	—	—
	1506: Baptist Union Deposit account	86,782.87	86,496.62
	1507: Scottish Widows 90 day (CAF)	20,337.30	20,286.58
	1509: Shawbrook 90 day account re CAF	72,711.04	72,131.74
	1510: Loan to S & K	—	—
	Total Current assets	**273,921.65**	**287,042.74**
Liabilities			
	1508: SWBTC Loan	—	—
	6699: Agency collections	(39.00)	1.00
	Total Liabilities	**(39.00)**	**1.00**
	Net Asset surplus (deficit)	**273,960.65**	**287,041.74**
Reserves			
	Excess / (deficit) to date	(13,081.09)	251,097.21
	1701: Year end balance	212.80	212.80
	Z01: Starting balances	286,828.94	35,731.73
	Total Reserves	**273,960.65**	**287,041.74**

Represented by Funds		
Unrestricted	131,841.72	122,297.31
Designated	—	10,686.74
Restricted	142,118.93	154,057.69
Endowment	—	—
Total	**273,960.65**	**287,041.74**

Pinhoe Road Baptist Church

Statement of Financial Activities

For the period from 01 January 2020 to 31 December 2020

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:						
Donations and legacies	118,311.41	190.70	12,247.13	—	130,749.24	149,580.43
Investments	991.34	—	—	—	991.34	1,484.92
Other income	2,856.37	—	—	—	2,856.37	9,290.43
Total income and endowments from:	**122,159.12**	**190.70**	**12,247.13**	**—**	**134,596.95**	**160,355.78**
Expenditure on:						
Raising funds	—	—	—	—	—	—
Expenditure on charitable activities	81,203.89	42,267.16	24,206.99	—	147,678.04	140,745.67
Total expenditure on:	**81,203.89**	**42,267.16**	**24,206.99**	**—**	**147,678.04**	**140,745.67**
Net income / (expenditure)	**40,955.23**	**(42,076.46)**	**(11,959.86)**	**—**	**(13,081.09)**	**19,610.11**
Transfers						
Gross transfers between funds - in	8,239.02	39,670.94	21.10	—	47,931.06	19,083.04
Gross transfers between funds - out	(39,649.84)	(8,281.22)	—	—	(47,931.06)	(19,083.04)
Net income / (expenditure)	**9,544.41**	**(10,686.74)**	**(11,938.76)**	**—**	**(13,081.09)**	**19,610.11**
Other recognised gains / losses						
Gains / losses on investment assets	—	—	—	—	—	—
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—	—
Net movement in funds	**9,544.41**	**(10,686.74)**	**(11,938.76)**	**—**	**(13,081.09)**	**19,610.11**
Reconciliation of funds						
Total funds brought forward	**122,297.31**	**10,686.74**	**154,057.69**	**—**	**287,041.74**	**267,431.63**
Total funds carried forward	**131,841.72**	**—**	**142,118.93**	**—**	**273,960.65**	**287,041.74**
Represented by						
Unrestricted						
General fund	131,841.72	—	—	—	131,841.72	122,297.31
Designated						
Alpha	—	—	—	—	—	—
Building Fund No 2	—	—	—	—	—	—
Building/Fabric Fund	—	—	—	—	—	—
CAP Lifeskills	—	—	—	—	—	—
Care Network Fund	—	—	—	—	—	—
Christian Endeavour Fund	—	—	—	—	—	—
Cleaning&Catering Supplies	—	—	—	—	—	—
Evangelism/Community Activities/Support Fund	—	—	—	—	—	—
Fellowship Fund	—	—	—	—	—	—
Holiday Club Fund	—	—	—	—	—	245.43
IT/PA Fund	—	—	—	—	—	—
Junior Church Fund	—	—	—	—	—	—
Messy Church Fund	—	—	—	—	—	—
Ministers Resources fund	—	—	—	—	—	—
Mission Support-Sending Out	—	—	—	—	—	—
Prayer Fund	—	—	—	—	—	—
Primary Sunday School	—	—	—	—	—	—
Publicity-Church&Community	—	—	—	—	—	—

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Specific Purposes Fund	—	—	—	—	—	10,389.20
Toddlers Fund	—	—	—	—	—	52.11
Worship Fund	—	—	—	—	—	—
Youth Fund	—	—	—	—	—	—
Restricted						
Alpha	—	—	77.50	—	77.50	—
Associate Pastor	—	—	—	—	—	—
Building Fund No 2	—	—	137,610.96	—	137,610.96	144,570.67
Building/Fabric Fund	—	—	—	—	—	5,000.00
CAP Lifeskills	—	—	—	—	—	—
Care Network Fund	—	—	—	—	—	—
Christian Endeavour Fund	—	—	5.30	—	5.30	5.30
Evangelism/Community Activities/Support Fund	—	—	78.26	—	78.26	—
Fellowship Fund	—	—	4,182.58	—	4,182.58	4,474.33
IT/PA Fund	—	—	—	—	—	—
Junior Church Fund	—	—	5.00	—	5.00	5.00
Messy Church Fund	—	—	2.39	—	2.39	2.39
Ministry Fund	—	—	—	—	—	—
Mission Support-Sending Out	—	—	—	—	—	—
Prayer Fund	—	—	—	—	—	—
Primary Sunday School	—	—	—	—	—	—
Worship Fund	—	—	—	—	—	—
Youth & Evangelism Sleeman	—	—	—	—	—	—
Youth Fund	—	—	156.94	—	156.94	—