

REGISTERED COMPANY NUMBER: 06725932 (England and Wales)
REGISTERED CHARITY NUMBER: 1131992

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 October 2020
for
North Allerdale Development Trust
Limited

Cumbria CVS
Shaddongate Resource Centre
Carlisle
Cumbria
CA2 5TY

North Allerdale Development Trust
Limited

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for the Year Ended 31 October 2020

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Report of the Trustees
for the Year Ended 31 October 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objectives are:

To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals in North Allerdale who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

The promotion of the voluntary sector for the benefit of the public through the provision of advice, support and assistance to registered charities and voluntary organisations in North Allerdale.

To act as a resource for young people up to the age of 25 living in North Allerdale by providing advice and assistance and organising programmes of physical, educational and other activities as a means of:

Advancing the life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals

Advancing education

Providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons

Assisting any charity in North Allerdale whose aims includes advancing education of persons under the age of 25 years.

The relief of unemployment in North Allerdale in such ways as may be thought fit, including assistance to find employment.

In determining the charity's activities during the year, the trustees had due regard to the Charity Commission's public benefit guidance.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

For the financial year 2019/20 NADT had set itself the following strategic goals.

To continue to secure the sound financial platform already in place to give the Trust and its stakeholders the stability to enable it to continue with its objective of establishing a professional community trust able to work with strategic partners involved in the third sector.

Clear areas of actions were identified for 2019/2020

Continued development of the Early Intervention Programme (EIP) and the further development of partnership work.

Provision of community projects delivered from Wigton Market Hall and the continued development of the Market Hall income streams to underpin the activities of NADT

Secure funding for key positions within the Trust.

During 2019/2020 there were no changes made to the Trust Board. The Board continues to seek further Trustees to expand both in terms number of members and skill sets.

The Board holds bi-monthly meetings to review all activities of the Trust.

Underpinning the above actions, the Trust Staff continue to strive to increase overall revenue and reduce operating costs and keep overheads to a minimum. The staff are constantly vigilant in identifying opportunities to increase revenue streams, cut costs and improve the service.

Operation Summary

2019/20 has been a challenging year. As we began in November 2019 our projections were that this could possibly be the most successful year to date for our Youth and Community Projects alongside events at Wigton Market Hall.

The year began strongly, and our youth projects all had numbers operating to near capacity, plans were advanced for a number of events including a community heritage project, art exhibition, markets and workshops.

Bookings for conference rooms were strong and café sales continued to grow.

This all changed from February as the Covid-19 Pandemic began to fully unfold.

A Covid-19 Policy for staff was put in place alongside daily welfare checks on staff and daily briefs on government updates were given, while preparations to enable staff to work virtually began.

Cancellations rapidly started to be received and finally we went into a national lockdown on March 23rd.

Where possible staff were furloughed or worked remotely with the exception of the CEO and the building was closed.

Our youth services moved to an online platform and throughout the period of the first lockdown supported 150 young people with welfare checks and daily challenges.

Upon relaxation of restrictions and in line with government guidelines direct delivery resumed in July with the provision of Summer EIP sessions which were filled immediately once offered to our young people. In early August we also resumed our Friday Night Project (FNP), initially outdoors and then in a local hall.

By September our EIP was receiving referrals from schools again although due to Covid restrictions we had to reduce capacity by 30% and our FNP was continuing. Other Rural Outreach did not recommence in line with community wishes.

The building remained closed throughout lockdown, the Café reopened in June and availed of the Eat Out To Help Out scheme in August which helped boost sales and customer confidence.

Sales began to pick up and were reaching nearly 80% of pre Covid sales by October.

Tenants began to return to the building in June and by August our main reception reopened.

Hire of rooms was severely impacted by both the lockdown and the 2m distancing required as it reduced capacity in most rooms by 50%.

Bookings slowly began to increase from September.

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Report of the Trustees
for the Year Ended 31 October 2020

FINANCIAL REVIEW

North Allerdale Development Trust Ltd

Income

The total annual income for NADT was £216,449 which was an increase of 57% year on year which is a positive, however unrestricted income was severely impacted by the Covid-19 pandemic.

The stable platform we have been building alongside the governments Business Support Grants and Job Retention Scheme have proven vital in this financial year.

Expenditure

Total annual expenditure for NADT was £172,304 which shows a 4% decrease on the previous year. The main contributing factors to this was a decrease overall running costs due to the building closure and the robust planning and monitoring of the CEO and Finance Officer.

Solway Plain Futures

Income

Total annual income for SPF was £78,903 which is a 21% decrease on the previous financial year. This was not unexpected due to the Covid-19 Pandemic.

Expenditure

Total annual expenditure for SPF was £78,921 which is a 20% decrease on the previous financial year. SPF made an overall loss of £18, again this was as a direct result of Covid-19.

Approved by order of the board of trustees on 03/06/21 and signed on its behalf by:



Ms D Walker - Trustee

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Trustees

NADT is a company limited by guarantee and is governed by its memorandum and articles of association. Trustees are appointed by ordinary resolution, or at the annual general meeting if nominated by an existing trustee. If appointment is made at the annual general meeting, notice must be given to the charity of the proposed appointment.

Trustees are inducted to the organisation through a process of support from both existing board members and the Chief Executive Officer. If a trustee takes on responsibility for a specialist area of support to the organisation the external training/information is sought.

Trustees on the NADT Board have the specialist responsibilities outlined below:

William Lowther, Chair - Liaison all areas and support to the Chief Executive Officer
Denise Phillips, Director - Liaison all areas
Caroline Pearson, Director/Company Secretary - Support to Events
Diane Walker, Director/Treasurer - Finance
David Wilson, Director - Local government liaison and support
Malcolm Wilson, Director - Liaison all areas
David Horton, Director - Finance

The current trustees have received some training from external consultants in the management and governance of a trust board.

On-going training for the Board in order to increase their relevant knowledge and skills takes place as the need is identified.

The charity has one trading subsidiary, Solway Plain Futures limited, which was incorporated on 25th September 2009.

The charity has identified the major risks to which it is exposed, and has implemented suitable systems and procedures to manage those risks.

Governance

NADT's board role is to act as the Trust's governing body. Its principal tasks are to set strategic direction and policy, to ensure delivery of the Trust's objects and to uphold the Trust's values. It is the legal entity that is ultimately responsible for everything that the Trust does, and it is accountable for the organisation's financial regularity and all other aspects of propriety.

As a legal body, it does not get involved in day to day operational issues, but as a small Trust it will often be the case that the board deals with some very "ground-floor" activity.

The role for providing strategic leadership and policy development rests with the board.

The Board has put in place a support structure to ensure:

The Trust operates properly on a day to day basis
The Trust operates efficiently and effectively
The Trust staff are led and supported in a clear and effective manner
The correct detail of information is provided to the board by NADT staff
A mechanism is created for stakeholder involvement and feedback

Overview of the support structure

The structure as falls into two categories:

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Report of the Trustees
for the Year Ended 31 October 2020

Chief Executive Officer and staff

Project steering groups

Chief Executive Officer and staff

Remit

The Trust board delegates day-to-day management and operation of the Trust to its Chief Executive Officer, and, through that post, to the staff.

Together, the Chief Executive Officer and other staff deliver against the Trust's agreed business plan and annual targets and manage every aspect of the Trust in line with best practice.

Staff are ultimately accountable to the Trust board, through the Chief Executive Officer, and report to the board on a regular basis. Staff will also provide information, advice and guidance to the board as required.

Project Steering Groups

Remit

As when projects or special situations require, a sub-group/committee of the Trust may be set-up to act as a steering group.

The power to set up a sub-committee and delegate powers to it exists in Article 38(1)-(4) as follows:

38 (1) The Trustees may delegate any of their powers or functions to a committee of two or more Trustees but the terms of any delegation must be recorded in the minute book.

(2) The Trustees may impose conditions when delegating, including the conditions that:

- the relevant powers are to be exercised exclusively by the committee to whom they delegate;
- no expenditure may be incurred on behalf of the Charity except in accordance with a budget previously agreed with the Trustees.

(3) The Trustees may revoke or alter a delegation.

(4) All acts and proceedings of any committees must be fully and promptly reported to the Trustees.

The remit of any steering group/committee includes the clear instruction to:

develop a project idea and present it to the Trust board for consideration and agreement. In doing so it must identify a clear funding strategy.

with the support of Trust staff, plan and agree project activity in line with Trust objectives

monitor the activity and performance of the project and provide support for its continued delivery

report all activity to the Trust board.

Structure

Trust steering groups are chaired by a Trustee and include at least 2 Trustees

As appropriate, external advisors and stakeholders can be asked to join the group if necessary. The group will report regularly to the Trust board on its performance

STRUCTURE, GOVERNANCE AND MANAGEMENT

6 Stakeholder Involvement & General Membership

At present it is assumed that only the original subscribers to the memorandum and trustees who have joined since then, are members of the Trust. The Trust board acknowledges that it needs to widen its membership in line with Articles 2 & 3 as reproduced below: -

Members

2 (1) The subscribers to the memorandum are the first members of the Charity.

(2) Membership is open to other individuals or organisations who:

- are Trustees who have been appointed in accordance with article 26
- apply to the Charity in the form required by the Trustees; and
- are approved by the Trustees.

(3) (a) The Trustees may only refuse an application for membership if, acting reasonably and properly, they consider it to be in the best interests of the Charity to refuse the application.

(b) The Trustees must inform the applicant in writing of the reasons for the refusal within twenty-one days of the decision.

(c) The Trustees must consider any written representations the applicant may make about the decision. The Trustees' decision following any written representations must be notified to the applicant in writing but shall be final.

(4) Membership is not transferable to anyone else.

(5) The Trustees must keep a register of names and addresses of the members.

Classes of Membership.

3 (1) Every member upon admission shall be allocated to one of the following categories of membership at the absolute discretion of the Trustees:

(a) User Members shall be members who are organizations which use the facilities provided by the charity.

(b) Community Members shall be members either who live or work in the community of benefit or are organisations that meet any of the Charities objects as set out in the Memorandum of Association.

(2) The Trustees may at any time amend a member's category of membership in the event of a change in circumstances and shall notify the member in question of their decision within fourteen days of so doing.

The Trust continues to seek to establish wider stakeholder engagement at various levels, particularly through engagement with and participation local community forums.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06725932 (England and Wales)

Registered Charity number

1131992

Registered office

The Market Hall
Church Street
Wigton
Cumbria
CA79AA

North Allerdale Development Trust
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Report of the Trustees
for the Year Ended 31 October 2020

Trustees

Ms C Pearson Trustee / Director / Co Secretary
Ms D Phillips Trustee / Director
D Wilson Trustee / Director
W Lowther Chair
Ms D Walker Treasurer
D M Horton Company Secretary
M I Wilson Company Director

Company Secretary

Ms C Pearson

Independent Examiner

Cumbria CVS
Shaddongate Resource Centre
Carlisle
Cumbria
CA2 5TY

Approved by order of the board of trustees on03.10.21..... and signed on its behalf by:



.....
Ms D Walker - Trustee

Independent Examiner's Report to the Trustees of
North Allerdale Development Trust
Limited

Independent examiner's report to the trustees of North Allerdale Development Trust Limited ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Alan Stubbs FCMA
Chartered Institute of Management Accountants
Cumbria CVS
Shaddongate Resource Centre
Carlisle
Cumbria
CA2 5TY

Date: 9. 6. 21

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Statement of Financial Activities
for the Year Ended 31 October 2020

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	31.10.20 Total funds £	31.10.19 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	4,360	2,100	-	6,460	2,739
Charitable activities	5					
Events		-	-	-	-	8,470
Activities		62,019	146,629	-	208,648	82,755
Other trading activities	3	591	-	-	591	24,984
Investment income	4	750	-	-	750	4,448
Total		67,720	148,729	-	216,449	123,396
EXPENDITURE ON						
Charitable activities	6					
Events		-	-	-	-	16,107
Activities		44,114	114,830	13,360	172,304	162,788
Total		44,114	114,830	13,360	172,304	178,895
NET INCOME/(EXPENDITURE)		23,606	33,899	(13,360)	44,145	(55,499)
RECONCILIATION OF FUNDS						
Total funds brought forward		18,761	14,362	1,540,036	1,573,159	1,628,658
TOTAL FUNDS CARRIED FORWARD		42,367	48,261	1,526,676	1,617,304	1,573,159

The notes form part of these financial statements

North Allerdale Development Trust
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Balance Sheet
31 October 2020

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	31.10.20 Total funds £	31.10.19 Total funds £
FIXED ASSETS						
Tangible assets	12	(21,490)	27,444	1,526,676	1,532,630	1,547,203
Investments	13	-	100	-	100	100
		<u>(21,490)</u>	<u>27,544</u>	<u>1,526,676</u>	<u>1,532,730</u>	<u>1,547,303</u>
CURRENT ASSETS						
Debtors	14	17,029	-	-	17,029	8,515
Cash at bank and in hand		<u>50,120</u>	<u>43,517</u>	<u>-</u>	<u>93,637</u>	<u>24,398</u>
		67,149	43,517	-	110,666	32,913
CREDITORS						
Amounts falling due within one year	15	(3,292)	(22,800)	-	(26,092)	(7,057)
		<u>63,857</u>	<u>20,717</u>	<u>-</u>	<u>84,574</u>	<u>25,856</u>
NET CURRENT ASSETS						
		<u>63,857</u>	<u>20,717</u>	<u>-</u>	<u>84,574</u>	<u>25,856</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		42,367	48,261	1,526,676	1,617,304	1,573,159
NET ASSETS		<u>42,367</u>	<u>48,261</u>	<u>1,526,676</u>	<u>1,617,304</u>	<u>1,573,159</u>
FUNDS	16					
Unrestricted funds					42,367	18,761
Restricted funds					48,261	14,362
Endowment funds					<u>1,526,676</u>	<u>1,540,036</u>
TOTAL FUNDS					<u>1,617,304</u>	<u>1,573,159</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

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Balance Sheet - continued
31 October 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
.....03.10.21..... and were signed on its behalf by:



.....
D Walker - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.10.20	31.10.19
	£	£
Gifts	-	1
Donations	6,460	2,613
Gift aid	-	125
	<u>6,460</u>	<u>2,739</u>

3. OTHER TRADING ACTIVITIES

	31.10.20	31.10.19
	£	£
Fundraising events	<u>591</u>	<u>24,984</u>

4. INVESTMENT INCOME

	31.10.20	31.10.19
	£	£
Rents received	730	4,295
Deposit account interest	<u>20</u>	<u>153</u>
	<u>750</u>	<u>4,448</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.10.20	31.10.19
		£	£
Events	Events	-	8,470
Events	Activities	26,695	13,035
Grants	Activities	166,839	69,720
HMRC Job Retention Scheme	Activities	<u>15,114</u>	<u>-</u>
		<u>208,648</u>	<u>91,225</u>

Grants received, included in the above, are as follows:

	31.10.20	31.10.19
	£	£
Children In Need	27,772	27,530
Cumbria County Council	4,000	-
Cumbria Youth Alliance	10,404	7,250
Cumbria Community Foundation	17,000	5,000
Heritage Lottery	-	4,440
Hadfield Trust	2,000	-
Francis Scott Trust	20,000	20,000
EIP Upcycle Programme Materials Grant	-	500
Charles Haywood Foundation	-	5,000
Allerdale Borough Council	25,000	-
Cumbria Award - Promotional Film	1,367	-
National Lottery Community Fund (Covid)	58,296	-
Persimmon Homes EIP	<u>1,000</u>	<u>-</u>
	<u>166,839</u>	<u>69,720</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Activities	155,991	16,313	172,304

7. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Activities	14,573	1,740	16,313

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.10.20 £	31.10.19 £
Depreciation - owned assets	14,573	14,867

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2020 nor for the year ended 31 October 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2020 nor for the year ended 31 October 2019.

10. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.10.20	31.10.19
Staff	7	5

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	2,739	-	-	2,739
Charitable activities				
Events	8,470	-	-	8,470
Activities	20,535	62,220	-	82,755
Other trading activities	23,845	1,139	-	24,984
Investment income	4,448	-	-	4,448
Total	60,037	63,359	-	123,396
EXPENDITURE ON				
Charitable activities				
Events	16,107	-	-	16,107
Activities	30,622	118,806	13,360	162,788
Total	46,729	118,806	13,360	178,895
NET INCOME/(EXPENDITURE)	13,308	(55,447)	(13,360)	(55,499)
RECONCILIATION OF FUNDS				
Total funds brought forward	5,453	69,809	1,553,396	1,628,658
TOTAL FUNDS CARRIED FORWARD	18,761	14,362	1,540,036	1,573,159

12. TANGIBLE FIXED ASSETS

	Long leasehold £	Improvements to property £	Plant and machinery £
COST			
At 1 November 2019 and 31 October 2020	1,675,833	1,000	11,135
DEPRECIATION			
At 1 November 2019	135,797	-	8,432
Charge for year	13,360	-	405
At 31 October 2020	149,157	-	8,837
NET BOOK VALUE			
At 31 October 2020	1,526,676	1,000	2,298
At 31 October 2019	1,540,036	1,000	2,703

12. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 November 2019 and 31 October 2020	17,572	13,859	1,719,399
DEPRECIATION			
At 1 November 2019	14,877	13,090	172,196
Charge for year	554	254	14,573
At 31 October 2020	15,431	13,344	186,769
NET BOOK VALUE			
At 31 October 2020	2,141	515	1,532,630
At 31 October 2019	2,695	769	1,547,203

13. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 November 2019 and 31 October 2020	100
NET BOOK VALUE	
At 31 October 2020	100
At 31 October 2019	100

There were no investment assets outside the UK.

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.20 £	31.10.19 £
Trade debtors	4,421	137
Amounts owed by group undertakings	10,939	6,739
Other debtors	30	-
Prepayments	1,639	1,639
	17,029	8,515

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.20	31.10.19
	£	£
Trade creditors	958	1,297
Social security and other taxes	2,803	2,754
Other creditors	591	1,266
Accruals and deferred income	20,000	-
Accrued expenses	1,740	1,740
	<u>26,092</u>	<u>7,057</u>

16. MOVEMENT IN FUNDS

	At 1.11.19 £	Net movement in funds £	At 31.10.20 £
Unrestricted funds			
General fund	(1,881)	19,765	17,884
NADT Youth Earned Income	4,855	7,152	12,007
Upcycle Early Intervention	15,787	(3,311)	12,476
	<u>18,761</u>	<u>23,606</u>	<u>42,367</u>
Restricted funds			
Hadfield Trust	-	240	240
Children in Need	-	2,646	2,646
Upcycle Earned Funds	1,351	(353)	998
Cumbria Community Foundation Upcycle Materials	3,452	(3,452)	-
Outreach Worker Youth	4,817	(1,102)	3,715
Kirkbride Outreach	574	(50)	524
Charles Haywood Foundation	4,168	(4,168)	-
Cumbrian Award	-	1,226	1,226
VJ Day Exhibition	-	1,100	1,100
Cumbria County Council	-	337	337
Cumbria Community Foundation - Project Lead	-	8,604	8,604
Persimmon Homes Futures	-	385	385
National Lottery Community Fund - EIP	-	28,486	28,486
	<u>14,362</u>	<u>33,899</u>	<u>48,261</u>
Endowment funds			
Market Hall Endowment	1,540,036	(13,360)	1,526,676
	<u>1,573,159</u>	<u>44,145</u>	<u>1,617,304</u>
TOTAL FUNDS			

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	39,807	(20,042)	19,765
NADT Youth Earned Income	10,404	(3,252)	7,152
Upcycle Early Intervention	17,509	(20,820)	(3,311)
	<hr/>	<hr/>	<hr/>
	67,720	(44,114)	23,606
Restricted funds			
Hadfield Trust	2,000	(1,760)	240
Children in Need	27,772	(25,126)	2,646
Upcycle Earned Funds	80	(433)	(353)
Cumbria Community Foundation Upcycle Materials	-	(3,452)	(3,452)
Francis Scott Trust - Manager	20,000	(20,000)	-
Outreach Worker Youth	-	(1,102)	(1,102)
Kirkbride Outreach	-	(50)	(50)
Charles Haywood Foundation	-	(4,168)	(4,168)
Cumbrian Award	1,367	(141)	1,226
VJ Day Exhibition	2,100	(1,000)	1,100
Cumbria County Council	4,000	(3,663)	337
Cumbria Community Foundation - Project Lead	17,000	(8,396)	8,604
National Lottery Community Fund - Core	28,576	(28,576)	-
Persimmon Homes Futures	1,000	(615)	385
HMRC JRS Grant	15,114	(15,114)	-
National Lottery Community Fund - EIP	29,720	(1,234)	28,486
	<hr/>	<hr/>	<hr/>
	148,729	(114,830)	33,899
Endowment funds			
Market Hall Endowment	-	(13,360)	(13,360)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	216,449	(172,304)	44,145

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.11.18 £	Net movement in funds £	At 31.10.19 £
Unrestricted funds			
General fund	(3,258)	1,377	(1,881)
NADT Youth Earned Income	4,641	214	4,855
Upcycle Early Intervention	4,070	11,717	15,787
	<hr/> 5,453	<hr/> 13,308	<hr/> 18,761
Restricted funds			
Lunch Club	668	(668)	-
Media Project Donations	1,000	(1,000)	-
Cumbria CC Blooming Youth	336	(336)	-
Allerdale Blooming Youth	580	(580)	-
North of England Blooming Youth	318	(318)	-
Upcycle Earned Funds	1,067	284	1,351
Hadfield Trust Media Equipment	59	(59)	-
Cumbria Community Foundation Upcycle			
Materials	6,929	(3,477)	3,452
Project Leader	2,069	(2,069)	-
Garfield Weston - Project Leader	5,094	(5,094)	-
Outreach Worker Youth	5,380	(563)	4,817
Heritage Lottery To Stay and to Serve	655	(655)	-
Kirkbride Outreach	444	130	574
NADT Youth Various Funds	192	(192)	-
Sellafield	45,018	(45,018)	-
Charles Haywood Foundation	-	4,168	4,168
	<hr/> 69,809	<hr/> (55,447)	<hr/> 14,362
Endowment funds			
Market Hall Endowment	1,553,396	(13,360)	1,540,036
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<hr/> 1,628,658	<hr/> (55,499)	<hr/> 1,573,159

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	38,782	(37,405)	1,377
NADT Youth Earned Income	7,500	(7,286)	214
Upcycle Early Intervention	13,755	(2,038)	11,717
	<hr/>	<hr/>	<hr/>
	60,037	(46,729)	13,308
Restricted funds			
Lunch Club	-	(668)	(668)
Media Project Donations	-	(1,000)	(1,000)
Cumbria CC Blooming Youth	-	(336)	(336)
Allerdale Blooming Youth	-	(580)	(580)
North of England Blooming Youth	-	(318)	(318)
Upcycle Earned Funds	1,139	(855)	284
Hadfield Trust Media Equipment	-	(59)	(59)
Cumbria Community Foundation Upcycle Materials	5,000	(8,477)	(3,477)
Francis Scott Trust - Manager	20,000	(20,000)	-
Project Leader	-	(2,069)	(2,069)
Garfield Weston - Project Leader	-	(5,094)	(5,094)
Outreach Worker Youth	27,530	(28,093)	(563)
Heritage Lottery To Stay and to Serve	4,440	(5,095)	(655)
Kirkbride Outreach	250	(120)	130
NADT Youth Various Funds	-	(192)	(192)
Sellafield	-	(45,018)	(45,018)
Charles Haywood Foundation	5,000	(832)	4,168
	<hr/>	<hr/>	<hr/>
	63,359	(118,806)	(55,447)
Endowment funds			
Market Hall Endowment	-	(13,360)	(13,360)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	123,396	(178,895)	(55,499)

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.18 £	Net movement in funds £	At 31.10.20 £
Unrestricted funds			
General fund	(3,258)	21,142	17,884
NADT Youth Earned Income	4,641	7,366	12,007
Upcycle Early Intervention	4,070	8,406	12,476
	<hr/> 5,453	<hr/> 36,914	<hr/> 42,367
Restricted funds			
Hadfield Trust	-	240	240
Children in Need	-	2,646	2,646
Lunch Club	668	(668)	-
Media Project Donations	1,000	(1,000)	-
Cumbria CC Blooming Youth	336	(336)	-
Allerdale Blooming Youth	580	(580)	-
North of England Blooming Youth	318	(318)	-
Upcycle Earned Funds	1,067	(69)	998
Hadfield Trust Media Equipment	59	(59)	-
Cumbria Community Foundation Upcycle Materials	6,929	(6,929)	-
Project Leader	2,069	(2,069)	-
Garfield Weston - Project Leader	5,094	(5,094)	-
Outreach Worker Youth	5,380	(1,665)	3,715
Heritage Lottery To Stay and to Serve	655	(655)	-
Kirkbride Outreach	444	80	524
NADT Youth Various Funds	192	(192)	-
Sellafield	45,018	(45,018)	-
Cumbrian Award	-	1,226	1,226
VJ Day Exhibition	-	1,100	1,100
Cumbria County Council	-	337	337
Cumbria Community Foundation - Project Lead	-	8,604	8,604
Persimmon Homes Futures	-	385	385
National Lottery Community Fund - EIP	-	28,486	28,486
	<hr/> 69,809	<hr/> (21,548)	<hr/> 48,261
Endowment funds			
Market Hall Endowment	1,553,396	(26,720)	1,526,676
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<hr/> <hr/> 1,628,658	<hr/> <hr/> (11,354)	<hr/> <hr/> 1,617,304

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	78,589	(57,447)	21,142
NADT Youth Earned Income	17,904	(10,538)	7,366
Upcycle Early Intervention	31,264	(22,858)	8,406
	<hr/>	<hr/>	<hr/>
	127,757	(90,843)	36,914
Restricted funds			
Hadfield Trust	2,000	(1,760)	240
Children in Need	27,772	(25,126)	2,646
Lunch Club	-	(668)	(668)
Media Project Donations	-	(1,000)	(1,000)
Cumbria CC Blooming Youth	-	(336)	(336)
Allerdale Blooming Youth	-	(580)	(580)
North of England Blooming Youth	-	(318)	(318)
Upcycle Earned Funds	1,219	(1,288)	(69)
Hadfield Trust Media Equipment	-	(59)	(59)
Cumbria Community Foundation Upcycle Materials	5,000	(11,929)	(6,929)
Francis Scott Trust - Manager	40,000	(40,000)	-
Project Leader	-	(2,069)	(2,069)
Garfield Weston - Project Leader	-	(5,094)	(5,094)
Outreach Worker Youth	27,530	(29,195)	(1,665)
Heritage Lottery To Stay and to Serve	4,440	(5,095)	(655)
Kirkbride Outreach	250	(170)	80
NADT Youth Various Funds	-	(192)	(192)
Sellafield	-	(45,018)	(45,018)
Charles Haywood Foundation	5,000	(5,000)	-
Cumbrian Award	1,367	(141)	1,226
VJ Day Exhibition	2,100	(1,000)	1,100
Cumbria County Council	4,000	(3,663)	337
Cumbria Community Foundation - Project Lead	17,000	(8,396)	8,604
National Lottery Community Fund - Core	28,576	(28,576)	-
Persimmon Homes Futures	1,000	(615)	385
HMRC JRS Grant	15,114	(15,114)	-
National Lottery Community Fund - EIP	29,720	(1,234)	28,486
	<hr/>	<hr/>	<hr/>
	212,088	(233,636)	(21,548)
Endowment funds			
Market Hall Endowment	-	(26,720)	(26,720)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	339,845	(351,199)	(11,354)

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2020.

North Allerdale Development Trust
Limited

Detailed Statement of Financial Activities
for the Year Ended 31 October 2020

	31.10.20 £	31.10.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	-	1
Donations	6,460	2,613
Gift aid	-	125
	<hr/> 6,460	<hr/> 2,739
Other trading activities		
Fundraising events	591	24,984
Investment income		
Rents received	730	4,295
Deposit account interest	20	153
	<hr/> 750	<hr/> 4,448
Charitable activities		
Events	26,695	21,505
Grants	166,839	69,720
HMRC Job Retention Scheme	15,114	-
	<hr/> 208,648	<hr/> 91,225
Total incoming resources	<hr/> 216,449	<hr/> 123,396
EXPENDITURE		
Charitable activities		
Wages	103,730	102,254
Social security	3,952	4,828
Pensions	770	889
Rates and water	4,269	699
Insurance	4,700	2,257
Light and heat	7,356	2,559
Telephone	2,080	1,426
Postage and stationery	625	703
Advertising	20	159
Sundries	1,508	1,194
Purchases	680	2,879
Prizes	5,475	15,935
Room Hire	5,000	8,966
Software Support	4,053	5,852
Repairs & Renewals	8,159	2,585
Cleaning	808	1,259
Travelling	714	1,802
Equipment & Materials	596	5,147
Carried forward	<hr/> 154,495	<hr/> 161,393

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North Allerdale Development Trust
Limited

Detailed Statement of Financial Activities
for the Year Ended 31 October 2020

	31.10.20 £	31.10.19 £
Charitable activities		
Brought forward	154,495	161,393
Youth Outreach	1,043	-
Volunteer Expenses	127	320
Subscriptions	326	402
Training	-	160
	<hr/> 155,991	<hr/> 162,275
Support costs		
Finance		
Depreciation of tangible fixed assets	14,573	14,867
Governance costs		
Accountancy and legal fees	1,740	1,753
	<hr/> 172,304	<hr/> 178,895
Total resources expended		
	<hr/> 44,145	<hr/> (55,499)
Net income/(expenditure)	<hr/> <hr/>	<hr/> <hr/>

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