NORTH ALLERDALE DEVELOPMENT TRUST LIMITED

England & Wales · Charity number 1131992

Details

Status	Registered
Legal form	Charitable company
Company number	06725932
Registered	2009-10-06
Register	View on the Charity Commission register

Contact

Address	The Market Hall Church Street Wigton Cumbria CA7 9AA
Phone	01697344555
Email	sandra@nadtcommunity.com
Website	www.nadtcommunity.com

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Activities

Objects: (1) TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIALWELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS INNORTH ALIERDALE WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIRYOUTH, AGE INFIRMITY OR DISABILITY, FINANCIAL HARDSHIP OR SOCIALCIRCUMSTANCES WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE.(2) THE PROMOTION OF THE VOLUNTARY SECTOR FOR THE BENEFIT OF THE PUBLICTHROUGH THE PROVISION OF ADVICE, SUPPORT AND ASSISTANCE TO REGISTEREDCHARITIES AND VOLUNTARY ORGANISATIONS IN NORTH ALLERDALE. (VOLUNTARYORGANISATIONS ARE THOSE THAT ARE ESTABLISHED FOR PURPOSES THAT ADD VALUETO THE COMMUNITY AS A WHOLE, OR A SIGNIFICANT SECTION OF THE COMMUNITY,AND WHICH ARE NOT PERMITTED BY THEIR CONSTITUTION TO MAKE A PROFIT FORPRIVATE DISTRIBUTION. VOLUNTARY ORGANISATIONS DO NOT INCLUDE LOCALGOVERNMENT OR OTHER STATUTORY AUTHORITIES.)(3) TO ACT AS A RESOURCE FOR YOUNG PEOPLE UP TO THE AGE OF 25 LIVING IN NORTHALLERDALE BY PROVIDING ADVICE AND ASSISTANCE AND ORGANISINGPROGRAMMES OF PHYSICAL, EDUCATIONAL AND OTHER ACTIVITIES AS A MEANS OF:(A) ADVANCING IN LIFE AND HELPING YOUNG PEOPLE BY DEVELOPINGTHEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TOPARTICIPATE IN SOCIETY AS INDEPENDENT, MATURE AND RESPONSIBLEINDIVIDUALS;(B) ADVANCING EDUCATION;(C) PROVIDING RECREATIONAL AND LEISURE TIME ACTIVITY IN THE INTERESTSOF SOCIAL WELFARE FOR PEOPLE LIVING IN THE AREA OF BENEFIT WHOHAVE NEED BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY,POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES WITH A VIEW TOIMPROVING THE CONDITIONS OF LIFE OF SUCH PERSONS;(D) ASSISTING ANY CHARITY IN NORTH ALLERDALE WHOSE AIMS INCLUDESADVANCING EDUCATION OF PERSONS UNDER THE AGE OF 25 YEARS.(4) THE RELIEF OF UNEMPLOYMENT IN NORTH ALLERDALE IN SUCH WAYS AS MAY BETHOUGHT FIT, INCLUDING ASSISTANCE TO FIND EMPLOYMENT.

Activities: THE PROMOTION OF THE VOLUNTARY SECTOR FOR THE BENEFIT OF THE PUBLIC THROUGH THE PROVISION OF ADVICE, SUPPORT & ASSISTANCE TO REGISTERED CHARITIES AND VOLUNTARY ORGANISATIONS IN NORTH ALLERDALETO ACT AS A RESOURCE FOR YOUNG PEOPLE UP TO THE AGE OF 25 BY PROVIDING ADVICE & ASSISTANCE AND ORGANISING PROGRAMMES OF PHYSICAL, EDUCATIONAL & OTHER ACTIVITIES IN NORTH ALLERDALE

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** NORTH ALLERDALE
- Cumbria

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Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-31	£356,940	£329,499	-	-
2023-10-31	£294,390	£307,766	-	-
2022-10-31	£280,180	£280,460	-	-
2021-10-31	£193,469	£228,091	-	-
2020-10-31	£216,449	£172,304	-	-

Trustees

Name	Role	Appointed
DENISE PHILLIPS	Chair	2011-04-11
ALAN CLIFFORD PITCHER		2023-05-15
DAVID MICHAEL HORTON		2017-12-11
Diane Shona Walker		2016-04-18
JACQUELINE ROBINSON		2023-05-15
John Michael Wilde Grainger		2025-09-15
MALCOLM IRVINE WILSON		2017-12-11

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NORTH ALLERDALE DEVELOPMENT TRUST LIMITED

England & Wales - Charity number 1131992

Accounts

North Allerdale Development Trust Limited

(A company limited by guarantee)

Annual Report and Financial Statements

31 October 2024

Company registration number: 06725932
Charity registration number: 1131992

North Allerdale Development Trust Limited

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North Allerdale Development Trust Limited

Reference and Administrative Details

Charity name	North Allerdale Development Trust Limited	
Charity registration number	1131992	
Company registration number	06725932	
Principal office	The Market Hall Church Street WIGTON CA7 9AA	
Registered office	The Market Hall Church Street WIGTON CA7 9AA	
Trustees	D Phillips, Chair	
	D S Walker, Treasurer and Deputy Chair	
	D M Horton	
	M I Wilson	
	A C Pitcher	
	J R Robinson	
	M S Heaney	(Appointed 25 March 2024) (Resigned 12 August 2024)
Secretary	J Robinson	
CEO	S Keaveney	
Accountant	Dodd & Co Limited FIFTEEN Rosehill Montgomery Way Rosehill Estate CARLISLE CA1 2RW	

North Allerdale Development Trust Limited

Trustees' Report for the Year Ended 31 October 2024

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The charity's objectives are:

To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals in North Allerdale who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

The promotion of the voluntary sector for the benefit of the public through the provision of advice, support and assistance to registered charities and voluntary organisations in region of Cumberland.

To act as a resource for young people up to the age of 25 living in Cumberland by providing advice and assistance and organising programmes of physical, educational and other activities as a means of:

Advancing the life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals.

Advancing education

Providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

Assisting any charity in the Cumberland area whose aims includes advancing education of persons under the age of 25 years.

The relief of unemployment in the Cumberland area in such ways as may be thought fit, including assistance to find employment.

In determining the charity's activities during the year, the trustees had due regard to the Charity Commission's public benefit guidance.

FINANCIAL AND OPERATIONAL REVIEW

Grants

During the reporting period the Trust has obtained the following grants:

- Cumbria County Council
- Cumbria Youth Alliance
- Cumbria Youth Partnership
- Cumbria Community Foundation
- Cumberland Council
- CO-OP Local Community Fund
- Francis C. Scott Charitable Trust
- Garfield Weston Foundation
- Heritage Lottery Fund
- Street Games UK
- Vinci UK Foundation

We have been very pleased to have been able to welcome new members to our Patron Club, joining Innovia Films Ltd, who were our first patron, are Benson Accountants from Wigton and Armstrong Watson Accounts from Carlisle. We hope to be able to grow our patron membership over the coming year.

Reserves Policy

The Board of Trustees annually assesses the risks North Allerdale Development Trust Ltd could be exposed to and the appropriate level of reserves that we should maintain as a result.

Financial uncertainties remain with the costs of living crisis and increased inflation; however, our current forecasts predict that we will maintain an acceptable target of a minimum of three months in our reserve account. As of October 2024, our free reserves were £44,100.

Training

The Trust continues to invest in staff by increasing their skills and funding training to help make the charity more sustainable. Training is also made available to trustees.

ACHIEVEMENT AND PERFORMANCE

This year has once again demonstrated the breadth, depth, and impact of NADT's work across both universal and targeted youth provision. From long-standing groups such as the Friday Night Project to innovative support programmes like Pitstop and the Early Intervention Programme, our commitment to nurturing young people remains unwavering.

Wigton Market Hall

During this financial year our community events played a vital role in strengthening local engagement and fostering intergenerational connection. Highlights such as the Santa's Grotto, the first-ever youth market at Taste of Wigton, the inspiring Wigton Heritage Exhibition, and the highly successful Funbus charity evening have brought people together in celebration, remembrance, and support of a shared vision.

The launch of the Wigton Community Art Project, with its environmental message and creative community participation, exemplifies how our work continues to evolve in response to local needs and aspirations.

Bookings of the Market Hall continued to strengthen which in turn generated turnover for the café which also saw an increase in use from our community.

Youth Services

This year has once again demonstrated the breadth, depth, and impact of NADT's work across both universal and targeted youth provisions. From long-standing groups such as the Friday Night Project to innovative support programmes like Pitstop and the Early Intervention Programme, our commitment to nurturing young people remains unwavering.

A highlight of the year was the collaborative short film *Think B4 U Speak*, created by pupils from Thomlinson Junior School, St Cuthbert's, and Petteril Bank. Their film was entered into the 15th annual Childnet Film Competition, under the theme "How would you make the Internet a better place?", and was awarded runner-up in the national primary category. Judged by representatives from BAFTA, the BBC, Disney, the British Board of Film Classification, and the Motion Picture Association.

A new and exciting initiative was also launched in September, Salterbeck Youth Group is our newest provision, established to offer a positive and inclusive environment for young people in the Salterbeck area of Workington. Catering to those aged 8–16, the group meets weekly and delivers a combination of youth work and sports-based engagement.

Our now annual Evening of Celebration was held once again at M-Sport Ltd—with the kind support of Trustee Malcolm Wilson OBE—this year's Evening of Celebration was hosted in the company's stunning showroom. The event brought together young people, volunteers, partner organisations, and supporters to honour the achievements of our projects. It was also a moment to reflect on individuals we sadly lost this year, and most importantly, to express our sincere gratitude to all who contribute to the work of NADT.

Moving Forward

As Trustees, we remain deeply grateful for the continued dedication and belief shown by our partners and supporters. We see the amazing work that is carried out by our team of youth workers and the positive effect that has on the young people and communities we serve. Together, we look forward to another year of meaningful impact, innovation, and inclusion.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Board Structure

Sadly, this year we lost Michael Heaney, who had joined us as a trustee last year. Micheal had not been with us long, but he believed in what NADT delivered and he will be greatly missed.

AGM

Our AGM was held at the Market Hall, where we had the opportunity to review the great works done by the trust over the previous year. It was wonderful to see what impact the trust has had on the community and to see just how many young people had been reached and supported by the activities the trust had delivered during the year. It also gave the board the opportunity to thank the NADT team for their incredible hard work and dedication and to celebrate their achievements.

Governing Document

NADT is a company limited by guarantee and is governed by its memorandum and articles of association.

Trustees

Trustees are appointed by ordinary resolution, or at the annual general meeting if nominated by an existing trustee. If appointment is made at the annual general meeting, notice must be given to the charity of the proposed appointment.

Trustees are inducted to the organisation through a process of support from both existing board members and the Chief Executive Officer. If a trustee takes on responsibility for a specialist area of support to the organisation the external training/information is sought.

Trustees on the NADT Board have the specialist responsibilities outlined below:

Denise Phillips, Chair - Liaison all areas and support to the Chief Executive Officer

Diane Walker, Director/Treasurer - Finance

Malcolm Wilson, Director - Liaison all areas

David Horton, Director – Finance

Jacqueline, Director/Company Secretary - Liaison all areas

Alan Pitcher - Director - Liaison all areas

On-going training for the Board to increase their relevant knowledge and skills takes place as the need is identified.

The charity has one trading subsidiary, Solway Plain Futures limited, which was incorporated on 25th September 2009.

The charity has identified the major risks to which it is exposed and has implemented suitable systems and procedures to manage those risks.

The Board will continue to look at the recruitment of further trustees to increase its capacity.

Governance

NADT's board role is to act as the Trust's governing body. Its principal tasks are to set strategic direction and policy, to ensure delivery of the Trust's objects and to uphold the Trust's values. It is the legal entity that is ultimately responsible for everything that the Trust does, and it is accountable for the organisation's financial regularity and all other aspects of propriety.

As a legal body, it does not get involved in day-to-day operational issues, but as a small Trust it will often be the case that the board deals with some very "ground –floor" activity.

The role for providing strategic leadership and policy development **rests with the board.**

The Board has put in place a support structure to ensure:

The Trust operates properly on a day-to-day basis

The Trust operates efficiently and effectively

The Trust staff are led and supported in a clear and effective manner

The correct detail of information is provided to the board by NADT staff

A mechanism is created for stakeholder involvement and feedback

Overview of the support structure

The structure as falls into two categories:

Chief Executive Officer and staff

Project steering groups

Chief Executive Officer and staff remit

The Trust board delegates day-to-day management and operation of the Trust to its Chief Executive Officer, and, through that post, to the staff.

Together, the Chief Executive Officer and other staff deliver against the Trust's agreed business plan and annual targets and manage every aspect of the Trust in line with best practice.

Staff are ultimately accountable to the Trust board, through the Chief Executive Officer, and report to the board on a regular basis. Staff will also provide information, advice and guidance to the board as required.

Project Steering Groups remit

As when projects or special situations require, as sub-group\committee of the Trust may be set-up to act as a steering group.

The power to set up a sub-committee and delegate powers to it exists in Article 38(1)-(4) as follows:

38 (1) The Trustees may delegate any of their powers or functions to a committee of two or more Trustees but the terms of any delegation must be recorded in the minute book.

(2) The Trustees may impose conditions when delegating, including the conditions that:

- the relevant powers are to be exercised exclusively by the committee to whom they delegate;

- no expenditure may be incurred on behalf of the Charity except in accordance with a budget previously agreed with the Trustees.

(3) The Trustees may revoke or alter a delegation.

(4) All acts and proceedings of any committees must be fully and promptly reported to the Trustees.

The remit of any steering group/committee includes the clear instruction to:

Develop a project idea and present it to the Trust board for consideration and agreement. In doing so it must identify a clear funding strategy.

With the support of Trust staff, plan and agree project activity in line with Trust objectives.

Monitor the activity and performance of the project and provide support for its continued delivery.

Report all activity to the Trust board.

Structure

Trust steering groups are chaired by a Trustee and include at least 2 Trustees.

As appropriate, external advisors and stakeholders can be asked to join the group if necessary. The group will report regularly to the Trust board on its performance.

Stakeholder Involvement & General Membership

At present it is assumed that only the original subscribers to the memorandum and trustees who have joined since then, are members of the Trust. The Trust board acknowledges that it needs to widen its membership in line with Articles 2 & 3 as reproduced below: -

Members

2 (1) The subscribers to the memorandum are the first members of the Charity.

(2) Membership is open to other individuals or organisations who:

- are Trustees who have been appointed in accordance with article 26

- apply to the Charity in the form required by the Trustees; and

- are approved by the Trustees.

(3) (a) The Trustees may only refuse an application for membership if, acting reasonably and properly, they consider it to be in the best interests of the Charity to refuse the application.

(b) The Trustees must inform the applicant in writing of the reasons for the refusal within twenty-one days of the decision.(c) The Trustees must consider any written representations the applicant may make about the decision. The Trustees' decision following any written representations must be notified to the applicant in writing but shall be final.

(4) Membership is not transferable to anyone else.

(5) The Trustees must keep a register of names and addresses of the members.

Classes of Membership.

3 (1) Every member upon admission shall be allocated to one of the following categories of membership at the absolute discretion of the Trustees:

(a) User Members shall be members who are organizations which use the facilities provided by the charity.(b) Community Members shall be members either who live or work in the community of benefit or are organisations that meet any of the Charities objects as set out in the Memorandum of Association.

(2) The Trustees may at any time amend a member's category of membership in the event of a change in circumstances and shall notify the member in question of their decision within fourteen days of so doing.

The Trust continues to seek to establish wider stakeholder engagement at various levels, particularly through engagement with and participation local community forums.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 30 June 2025 and signed on its behalf by:

.....

D S Walker
Trustee

North Allerdale Development Trust Limited

Trustees' Responsibilities in relation to the Financial Statements

The trustees (who are also directors of North Allerdale Development Trust Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner's Report to the Trustees of

North Allerdale Development Trust Limited

I report on the accounts of the company for the year ended 31 October 2024, which are set out on pages 9 to 27.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 as amended by the Charities Act 2022 (the Act) and that an independent examination is needed.

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....

Joanne Thomlinson FCA
Dodd & Co Limited
Chartered Accountants

30 June 2025

FIFTEEN Rosehill
Montgomery Way
Rosehill Estate
CARLISLE
CA1 2RW

North Allerdale Development Trust Limited

Statement of Financial Activities (including Income and Expenditure Account) for the Year Ended 31 October 2024

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
Income and endowments from:						
Donations and legacies	2	1,081	175,680	-	176,761	144,129
Other trading activities	3	5,711	-	-	5,711	823
Investments	4	834	-	-	834	561
Charitable activities	5	172,724	910	-	173,634	148,877
Total income and endowments		180,350	176,590	-	356,940	294,390
Expenditure on:						
Charitable activities		168,990	147,149	13,360	329,499	307,766
Total expenditure		168,990	147,149	13,360	329,499	307,766
Net income/(expenditure) before transfers		11,360	29,441	(13,360)	27,441	(13,376)
Transfers						
Transfers between funds		-	-	-	-	-
Net movements in funds		11,360	29,441	(13,360)	27,441	(13,376)
Reconciliation of funds						
Total funds brought forward		36,851	45,579	1,486,596	1,569,026	1,582,402
Total funds carried forward		48,211	75,020	1,473,236	1,596,467	1,569,026

All of the Charity's activities derive from continuing operations during the above periods.

The notes on pages 11 to 27 form an integral part of these financial statements.

North Allerdale Development Trust Limited

Company registration number: 06725932

Balance Sheet as at 31 October 2024

	Note	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible assets	11		1,477,247		1,492,179
Investments	12		100		100
			1,477,347		1,492,279
Current assets					
Debtors	13	22,538		31,524	
Cash at bank and in hand		107,892		53,004	
		130,430		84,528	
Creditors: Amounts falling due within one year	14	(11,310)		(7,781)	
Net current assets			119,120		76,747
Net assets			1,596,467		1,569,026
The funds of the charity:					
Endowment funds			1,473,236		1,486,596
Restricted funds			75,020		45,579
Unrestricted funds					
Unrestricted income funds			48,211		36,851
Total charity funds			1,596,467		1,569,026

For the financial year ended 31 October 2024, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 June 2025 and signed on its behalf by:

.....

D S Walker
Trustee

The notes on pages 11 to 27 form an integral part of these financial statements.

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

These financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

The endowment fund represents the value of the Market Hall which was gifted to the charity under a long lease in 2010. Depreciation is being charged to the fund so as to write off the value of the fund over the 125 year term of the lease.

Further details of each fund are disclosed in note 18.

..... *continued*

Income and endowments

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administor/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measured with a degree of reasonable accuracy and the title to the asset having been transferred to the Charity.

Income from Government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Gifts in kind are recognised in different ways dependent on how they are used by the charity:

(i) Those donated for resale produce income when they are sold. They are valued at the amount actually realised.
(ii) Those donated for onward transmission to beneficiaries are included in the statement of financial activities as incoming resources and resources expended when they are distributed. They are valued at the amount the charity would have had to pay to acquire them.
(iii) Those donated for use by the Charity itself are included when receivable. They are valued at the amount the Charity would have had to pay to acquire them.

Where services or facilities are provided to the Charity as a donation that would normally be purchased from our suppliers, this benefit is included in the financial statements at its fair value unless its fair value cannot be realiably measured, then at cost to the donor or the resale value of the goods that are to be sold.

Incoming resources from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate.

Income derived from events is recognised as earned (that is, as the related goods or services are provided).

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

..... *continued*

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	15% reducing balance basis
Motor vehicles	25% reducing balance basis
Fixtures, fittings and equipment	15% reducing balance basis and 3 years straight line basis
Leasehold and other interests in land and buildings	125 years straight line basis and not depreciated

Investments

Fixed asset investments represent the nominal share value of the charity's wholly owned subsidiary, Solway Plain Futures Limited.

Trade Debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Operating leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable under operating leases are charged in the Statement of Financial Activities on a straight line basis over the lease term.

..... *continued*

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

Financial instruments

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument. Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Charity after deducting all of its liabilities.

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the Charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the Charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the Charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

..... *continued*

2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
Donations and legacies					
Appeals and donations	1,081	10,681	-	11,762	14,855
Gift Aid tax reclaimed	-	-	-	-	50
	1,081	10,681	-	11,762	14,905
Grants					
Cumbria County Council	-	-	-	-	11,981
Cumberland Council	-	62,121	-	62,121	10,954
Kirkbride Parish Council	-	200	-	200	-
Francis C Scott Charitable Trust	-	20,000	-	20,000	20,000
Cumbria Youth Alliance	-	20,500	-	20,500	6,000
Cumbria Community Foundation	-	45,979	-	45,979	47,482
Co-op Local Community Fund	-	2,961	-	2,961	3,275
The National Heritage Lottery Fund	-	-	-	-	4,532
Garfield Weston Foundation	-	-	-	-	25,000
Vinci UK Foundation	-	3,000	-	3,000	-
StreetGames UK	-	10,238	-	10,238	-
	-	164,999	-	164,999	129,224
	1,081	175,680	-	176,761	144,129

Of the donations and legacies income in 2023, £14,474 related to unrestricted funds and £129,655 related to restricted funds.

3 Other trading activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
Fundraising events	5,711	-	-	5,711	823

All of the other trading activites income in 2023 related to unrestricted funds.

4 Investments

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
Interest recieved	834	-	-	834	561

All of the donations and legacies income in 2023 related to unrestricted funds.

..... *continued*

5 Charitable activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
Activities	57,845	910	-	58,755	60,737
Room hire	19,068	-	-	19,068	4,856
Recharge of utilities	95,811	-	-	95,811	83,284
	172,724	910	-	173,634	148,877

Of the income from charitable activities in 2023, £147,715 related to unrestricted funds and £1,162 related to restricted funds.

..... *continued*

6 Expenditure

	General charitable activities	Total 2024	Total 2023
	£	£	£
Direct costs			
Community events	3,407	3,407	2,534
Purchases	4,496	4,496	5,074
Mentoring and teaching materials	12,072	12,072	7,705
Employment costs	216,793	216,793	199,161
Rates and water	7,003	7,003	4,915
Room hire	1,858	1,858	10,225
Light, heat and power	20,386	20,386	18,176
Insurance	6,487	6,487	7,285
Repairs and renewals	11,792	11,792	8,315
Telephone and fax	1,116	1,116	1,336
Computer software and maintenance costs	5,113	5,113	4,656
Printing, postage and stationery	942	942	1,373
Subscriptions	354	354	351
Prizes	15,905	15,905	15,115
Training	50	50	200
Sundry expenses	234	234	1,042
Cleaning	2,410	2,410	1,436
Travel and subsistence	1,234	1,234	1,605
Advertising	154	154	291
Depreciation of long leasehold property	13,360	13,360	13,360
Depreciation of plant and machinery	212	212	248
Depreciation of fixtures and fittings	289	289	341
Depreciation of office equipment	1,071	1,071	292
	326,738	326,738	305,036
Support costs			
Accountancy fees	1,909	1,909	1,931
Independent examiner's fee	685	685	650
Bank charges	167	167	149
	2,761	2,761	2,730
	329,499	329,499	307,766

Of the expenditure £168,990 (2023 £172,976) related to unrestricted funds, £147,149 (2023 £121,430) related to restricted funds and £13,360 (2023 £13,360) related to endowment funds.

..... *continued*

7 Governance costs

	2024	2023
	£	£
Accountancy fees	1,909	1,931
Independent examiner's fee	685	650
	2,594	2,581

8 Trustees' remuneration and expenses

During the year no trustees were reimbursed for costs incurred in relation to their role as trustee. No trustee has received any remuneration from the charity during the period.

9 Net income/(expenditure)

Net income/(expenditure) is stated after charging:

	2024	2023
	£	£
Depreciation of tangible fixed assets	14,932	14,241
Independent examiner's remuneration	2,594	2,581

10 Employees' remuneration

The monthly average number of persons (including senior management) employed by the charity during the year was as follows:

	2024	2023
	No.	No.
Charitable activities	13	14

The aggregate payroll costs of these persons were as follows:

	2024	2023
	£	£
Wages and salaries	205,155	190,427
Employers' national insurance	7,872	5,404
Other pension costs	3,766	3,330
	216,793	199,161

No employee received emoluments of more than £60,000 during the year.

The key management personnel comprise the Trustees. The total employee benefits of the key management personnel of the Charity were £nil (2023 - £nil).

..... *continued*

11 Tangible fixed assets

	Long leasehold and other interests in land and buildings £	Plant and machinery £	Fixtures, fittings and equipment £	Total £
Cost				
As at 1 November 2023 and 31 October 2024	1,675,833	11,135	34,720	1,721,688
Depreciation				
As at 1 November 2023	189,237	9,724	30,548	229,509
Charge for the year	13,360	212	1,360	14,932
As at 31 October 2024	202,597	9,936	31,908	244,441
Net book value				
As at 31 October 2024	1,473,236	1,199	2,812	1,477,247
As at 31 October 2023	1,486,596	1,411	4,172	1,492,179

..... *continued*

12 Investments held as fixed assets

	Investments in group and associated undertakings £
Market value	
As at 1 November 2023 and 31 October 2024	100
Net book value	
As at 31 October 2024	100
As at 31 October 2023	100

All investment assets were held in the UK.

The charity holds more than 20% of the share capital of the following company:

	Country of incorporation	Principal activity	Class	%
Subsidiary undertakings				
Solway Plain Futures Limited	England	Rental of facilities and cafe	Ordinary	100

	Capital & reserves £	Profit/(loss) for the period £
Subsidiary undertakings		
Solway Plain Futures Limited	(26,884)	(28,701)

13 Debtors

	2024 £	2023 £
Trade debtors	12,457	6,748
Amounts from subsidiary and associated undertakings	8,922	22,669
Prepayments and accrued income	1,159	2,107
	22,538	31,524

..... *continued*

14 Creditors: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	2,578	1,860
Taxation and social security	3,102	1,885
Other creditors	1,052	644
Accruals and deferred income	4,578	3,392
	11,310	7,781

15 Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

16 Pension scheme

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £3,766 (2023 - £3,330).

Contributions totalling £876 (2023 - £644) were payable to the scheme at the end of the period and are included in creditors.

..... *continued*

17 Related parties

Controlling entity

The charity is controlled by the trustees who are all directors of the company.

Related party transactions

During the year the charity purchased goods and services valued at £6,288 (2023 - £11,427) from its subsidiary, Solway Plain Futures Limited. At the year end a balance of £1,309 (2023 - £nil) was outstanding.

During the year the charity sold goods and services valued at £95,811 (2023 - £83,284) to its subsidiary. At the year end a balance of £7,796 (2023 - £6,065) was outstanding.

At the year end, £8,922 was owed to the Charity from it's subsidiary (2023 - £22,669).

..... *continued*

18 Analysis of funds

	At 1 November 2023	Incoming resources	Resources expended	At 31 October 2024
	£	£	£	£
General Funds				
General fund	35,728	146,416	(143,077)	39,067
Early Intervention Programme	100	24,360	(17,153)	7,307
Upcycle Earned Funds	1,023	-	(923)	100
Pitstop Cumbria	-	9,250	(7,837)	1,413
Christmas and Grotto funds	-	324	-	324
	36,851	180,350	(168,990)	48,211
Restricted Funds				
Francis C Scott Charitable Trust	-	20,000	(20,000)	-
Kirkbride Outreach	674	460	(127)	1,007
Cumbria County Council - NEET	1,719	-	(1,056)	663
NADT Youth and Outreach	1,828	691	(2,070)	449
Friday Night Project	2,017	-	(2,017)	-
Cumbria Youth Alliance - COMF	2,000	-	(420)	1,580
Co-op Local Community Fund	-	2,961	(1,099)	1,862
Cumbria Community Foundation	1,512	-	(1,512)	-
Cumbria Community Foundation - Better tomorrow	9,048	24,915	(22,347)	11,616
Cumbria County Council Refugee Programme	3,981	-	(2,221)	1,760
Cumberland Council - HAF Programme	-	3,472	(3,472)	-
The National Heritage Lottery Fund	249	-	(249)	-
NADT Patron Club	-	5,400	(5,400)	-
Garfield Weston Foundation	22,551	-	(22,551)	-
Cumbria Youth Partnership -- Funded by The National Lottery	-	12,500	(12,269)	231
Cumberland Council - Wigton Outreach	-	5,286	(4,719)	567
Cumbria Youth Alliance - Break The Mould	-	8,000	(7,561)	439
Vinci UK Foundation	-	3,000	(837)	2,163
Silloth Friday Night Project	-	10,136	(1,842)	8,294
Cumbria Community Foundation - Shared Prosperity Fund	-	16,168	(16,168)	-
Cumberland Council - Silloth & Kirbride outreach	-	7,000	(6,280)	720
StreetGames UK	-	10,238	(1,008)	9,230
Cumberland Council - Arts Project	-	7,853	(4,891)	2,962
Cumberland Council - UKSPF	-	37,960	(6,483)	31,477
Cumberland Council Investment Grant	-	550	(550)	-
	45,579	176,590	(147,149)	75,020
Permanent Endowment				
Market Hall endowment	1,486,596	-	(13,360)	1,473,236
	1,569,026	356,940	(329,499)	1,596,467

..... *continued*

Upcycle Earned Funds: Income earned from the sale of furniture and small items made in EIP with funds used to purchase materials for the programme.

Early Intervention Programme: Supports children aged 8-16 with emotional, social, and behavioural challenges affecting their well-being and school engagement. Using a hands-on, person-centred approach with upcycling, media, and outdoor learning, EIP provides tailored support in small groups. Sessions run five days a week, with flexible placement lengths.

Pitstop Cumbria: a youth-focused work experience programme for 15-25-year-olds facing personal or educational barriers that are preventing them from moving forward in education, training or employment. Based at 'Where Poppies Grow' film studio, it offers hands-on experience in set design, prop-making, and costume management while developing key life and employability skills. Supported by youth workers and industry professionals, participants gain confidence, enhance their CVs, and build a foundation for future success. The programme runs one day a week on a roll on roll off basis.

Christmas and Grotto funds: Funds for the running of Christmas events including a Christmas Grotto.

Francis C Scott Charitable Trust: A 3 year grant of £60,000 between Nov21-Oct24 supported part of the CEO Salary in the management and development of the Youth Provision.

Kirkbride Outreach: Funding for the provision of monthly outreach covering costs of materials, room hire and sports coach.

Cumbria County Council: Funding for an additional 20 sessional youth worker hours for 12 months.

Cumbria County Council - NEET: Funding to support young people not in education, employment or training.

NADT Youth and Outreach: Funds for activities and materials for youth projects.

Friday Night Project: Delivery of Youth Services and provision of an Outreach Project.

Cumbria Youth Alliance - COMF: Targeted Youth Outreach Programme 1 year grant to support young people who have increased vulnerability to poor mental wellbeing due to the COVID pandemic. Funding covers staff salaries, materials and CADAS sessions.

Co-op Local Community Fund: Funding to support the Wigton Wombles Programme.

Cumbria Community Foundation: Supporting 40 hours of youth worker direct delivery costs.

Cumbria Community Foundation - Better Tomorrow: Supporting the creation of 2 new youth worker posts.

Cumbria County Council Refugee Programme: Supporting 20 placements on our targeted youth programmes for displaced young people.

Cumbria County Council 4 O'Clock Club: Development of an outreach provision for 11-16 year olds in Wigton.

Cumberland Council - HAF Programme: Summer Activity Programme in Wigton & Silloth.

The National Heritage Lottery Fund: Project costs for the delivery of Wigton's Industrial Heritage (Looking back to move forward) exhibition.

NADT Patron Club: Is a fundraising scheme open to local businesses and individuals to help support NADT's community and youth programmes.

Garfield Weston Foundation: Supporting core costs of NADT Youth.

..... *continued*

Cumbria Youth Partnership – Funded by The National Lottery Community Fund: To improve the emotional and social wellbeing of young people in Cumbria

Cumberland Council - Wigton Outreach: Wigton Outreach supports young people aged 8-19yrs. This outreach programme runs weekly and provides environments where young people can socialise safely, discuss worries, seek advice & guidance and take part in sport and fund activities they would not normally have access to.

Cumbria Youth Alliance - Break The Mould: Funding to support 20 young people over 12 months with a funded placement on the Pitstop Cumbria Programme.

Vinci UK Foundation: Development to the outdoor working space at the EIP youth workshop and improvements to equipment to ensure our young people get the opportunity to produce their best work.

Silloth Friday Night Project: Supports young people aged 8-19yrs. This outreach programme runs weekly and provides environments where young people can socialise safely, discuss worries, seek advice & guidance and take part in sport and fund activities they would not normally have access to. Funding to Support a Sports Coach & Hall Hire.

Cumbria Community Foundation – Shared Prosperity Fund: Pitstop Cumbria supports young people and adults aged 15-25, with funding specifically for those 18 and above facing barriers to entering the labour market. Over the past decade, we've engaged many in this age group through diverse programmes, shaped by their unique experiences. By recognising different learning styles and encouraging ownership of their journey, we empower participants to develop personally and professionally. Collaboration with support organisations, educational providers, families, and local authorities strengthens the programme's impact, creating a space where participants feel heard, valued, and supported.

Cumberland Council - Silloth & Kirkbride outreach: Supporting Youth Worker Salaries and Travel

StreetGames UK: Salterbeck Outreach is a new programme that supports young people aged 8-19yrs. This outreach programmes runs weekly and provides environments where young people can socialise safely, discuss worries, seek advice & guidance and take part in sport and fund activities they would no normally have access to.

Cumberland Council - Arts Project: Wigton Community Art Together is a collaborative art project designed to strengthen community bonds, celebrate our shared heritage and create a lasting legacy through the creation of a vibrant bottle cap art mural on the exterior wall of Wigton Market Hall.

Cumberland Council – UKSPF: Six month grant to Pitstop Cumbria a youth-focused work experience programme for 15-25-year-olds facing personal or educational barriers that hinder their progress in education, training, or employment. Based at Where Poppies Grow film studio, it provides hands-on experience in set design, prop-making, and costume management while building key life and employability skills. With support from youth workers and industry professionals, participants gain confidence.

Cumberland Council Investment Grant - Xmas Activities 2023: To provide a free Christmas activity day and food for children and families.

The Market Hall fund represents the value of the Market Hall less depreciation to date.

..... *continued*

Prior period

	At 1 November 2022	Incoming resources	Resources expended	Transfers	At 31 October 2023
	£	£	£	£	£
General Funds					
General Funds	25,593	129,122	(120,165)	1,178	35,728
Early Intervention Programme	11,641	23,385	(34,650)	(276)	100
Upcycle Earned Funds	2,168	466	(1,611)	-	1,023
Pitstop Cumbria	5,950	10,600	(16,550)	-	-
	45,352	163,573	(172,976)	902	36,851
Restricted Funds					
Francis C Scott Charitable Trust	-	20,000	(20,000)	-	-
Kirkbride Outreach	484	565	(375)	-	674
Cumbira County Council	2,426	-	(358)	(349)	1,719
National Lottery Community Fund	7,332	-	(7,332)	-	-
Cumbria County Council - NEET	59	-	(59)	-	
NADT Youth and Outreach	2,109	778	(773)	(286)	1,828
Friday Night Project	2,564	6,000	(6,547)	-	2,017
Allerdale Borough Council - CSP	586	-	(319)	(267)	-
Cumbria Youth Alliance - COMF	9,256	-	(7,256)	-	2,000
William Lowther	11,902	-	(11,902)	-	-
Co-op Local Community Fund	376	3,275	(3,651)	-	-
Cumbria Community Foundation	-	23,836	(22,324)	-	1,512
Cumbria Community Foundation - Better tomorrw	-	23,646	(14,598)	-	9,048
Cumbria County Council Refugee Programme	-	9,856	(5,875)	-	3,981
Cumbria County Council 4 o'Clock CLub	-	2,125	(2,125)	-	-
Cumberland Council - HAF Programme	-	10,954	(10,954)	-	-
The National Heritage Lottery Fund	-	4,532	(4,283)	-	249
NADT Patron Club	-	250	(250)	-	-
Garfield Weston Foundation	-	25,000	(2,449)	-	22,551
	37,094	130,817	(121,430)	(902)	45,579
Permanent Endowment					
Market Hall endowment	1,499,956	-	(13,360)	-	1,486,596
	1,582,402	294,390	(307,766)	-	1,569,026

..... *continued*

19 Net assets by fund

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
Tangible assets	4,011	-	1,473,236	1,477,247	1,492,179
Investments	100	-	-	100	100
Current assets	54,501	75,929	-	130,430	84,528
Creditors: Amounts falling due within one year	(10,401)	(909)	-	(11,310)	(7,781)
Net assets	48,211	75,020	1,473,236	1,596,467	1,569,026

Prior period

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Tangible assets	5,583	-	1,486,596	1,492,179	1,505,241
Investments	100	-	-	100	100
Current assets	38,949	45,579	-	84,528	83,501
Creditors: Amounts falling due within one year	(7,781)	-	-	(7,781)	(6,440)
Net assets	36,851	45,579	1,486,596	1,569,026	1,582,402

NORTH ALLERDALE DEVELOPMENT TRUST LIMITED

England & Wales - Charity number 1131992

Accounts

CHARITY COMMISSION

North Allerdale Development Trust Limited

(A company limited by guarantee)

Annual Report and Financial Statements

31 October 2023

Company registration number: 06725932
Charity registration number: 1131992

dodd&co

North Allerdale Development Trust Limited

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North Allerdale Development Trust Limited

Reference and Administrative Details

Charity name	North Allerdale Development Trust Limited	
Charity registration number	1131992	
Company registration number	06725932	
Principal office	The Market Hall Church Street WIGTON CA7 9AA	
Registered office	The Market Hall Church Street WIGTON CA7 9AA	
Trustees	W Lowther, Chair	(Resignation 15 May 2023)
	D Phillips, Chair	
	D S Walker, Treasurer and Deputy Chair	
	C Pearson	(Resigned 8 August 2023)
	D M Horton	
	M I Wilson	
	A C C Pitcher	(Appointed 15 May 2023)
	J R Robinson	(Appointed 15 May 2023)
	M S Heaney	(Appointed 25 March 2024)
Secretaries	C Pearson (Resigned 8 August 2023)	
	J Robinson (Appointed 8 August 2023)	
CEO	S Keaveney	
Accountant	Dodd & Co Limited FIFTEEN Rosehill Montgomery Way Rosehill Estate CARLISLE CA1 2RW	

North Allerdale Development Trust Limited

Trustees' Report for the Year Ended 31 October 2023

OBJECTIVES AND ACTIVITIES

The charity's objectives are:

To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals in North Allerdale who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

The promotion of the voluntary sector for the benefit of the public through the provision of advice, support and assistance to registered charities and voluntary organisations in North Allerdale.

To act as a resource for young people up to the age of 25 living in North Allerdale by providing advice and assistance and organising programmes of physical, educational and other activities as a means of:

Advancing the life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals

Advancing education

Providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons

Assisting any charity in North Allerdale whose aims includes advancing education of persons under the age of 25 years.

The relief of unemployment in North Allerdale in such ways as may be thought fit, including assistance to find employment.

In determining the charity's activities during the year, the trustees had due regard to the Charity Commission's public benefit guidance.

FINANCIAL AND OPERATIONAL REVIEW

Grants

During the reporting period the Trust has obtained the following grants:

- Cumbria County Council
- Cumbria Youth Alliance
- Cumbria Community Foundation
- CO-OP Local Community Fund
- Francis C. Scott Charitable Trust
- Heritage Lottery Fund
- Garfield Weston Foundation

We are also very excited to welcome the first member to our new Patron Club. Innovia Films Ltd from Wigton have become our first patron and we hope to build and add to our membership during the coming year.

Reserves Policy

The Board of Trustees annually assesses the risks North Allerdale Development Trust Ltd could be exposed to and the appropriate level of reserves that we should maintain as a result.

Financial uncertainties remain with the costs of living crisis and increased inflation; however, our current forecasts predict that we will maintain an acceptable target of a minimum of three months in our reserve account. As of October 2023, our free reserves were £31,168.

Training

The Trust continues to invest in staff by increasing their skills, and funding training to help make the charity more sustainable. During this period two members of staff have undertaken a Certificate of Youthwork training funded through the 'Better Tomorrows' programme.

ACHIEVEMENT AND PERFORMANCE

Wigton Market Hall

This financial year saw a return to a more stable operating environment, however high inflation and an environment of increased costs remain.

The Market Hall continued to provide office space for a number of key services within the town including Cumberland Council, Wigton Town Council and Cumbria Constabulary. Services from the building during this period included flu vaccinations, counselling services and diabetes support groups.

Bookings of the Market Hall continue to rise with large training groups taking multiple rooms. As this trend continues it has a positive knock-on effect for sales for the Café and we expect this trend to continue. A number of new evening classes were successfully launched, including Art and Yoga, adding to the existing community activities available.

Spring saw the return of Taste of Wigton to the town and once again we were host to the children's activities and also hosted a Comedy night as part of the event. The history exhibition held in August was a huge success attracting over 2,000 visitors and this year saw the return of a number of events from live music to our Clairvoyant evening which was well attended and a very successful event. Christmas arrived with an amazing Santa's Grotto and an ice rink in the Market Hall which was very well supported by local families.

Youth Services

The youth team continue to be very busy on both their universal and targeted services working within the local community, with schools, other educational provisions and statutory and non-statutory services involved with children and young people, expertly developing and delivering a range of youth programmes.

The Early Intervention Programme (EIP) continues to respond to a high level of demand expanding our coverage over the Cumberland area and the programme was again nominated for a Golden Apple Award. EIP also extended its programmes as funding was secured to provide placements for refugee young people from the area.

The Taste of Cumbria event came back to Wigton at which EIP took a stall, successfully selling the upcycled furniture that had been made by the young people.

Our work placed programme Pitstop Cumbria welcomed referrals from several new schools and educational facilities, enabling many participants to conclude their school careers with a clear pathway into employment, training or further education.

The team provided the youth services for 'Pride by the Harbourside', the first Pride event held in Whitehaven. The team found this a very positive experience and look forward to being involved again next year.

Summer Sessions were again delivered by the Youth Team in Wigton and Silloth funded through the HAF Programme providing weekly activities and healthy food options over the holiday period cumulating in a very well attended community fun day in Wigton.

Our rural outreach provisions in Silloth, Kirkbride, Westnewton and Wigton continued to provide invaluable access to youth work provision in our community and were all regularly attended, supporting 293 young people during this period.

A new and exciting initiative for us this year has been the 4 O'clock Club. This provided a warm, safe environment for young people to socialise, do their homework and chill out while enjoying a hot meal. This proved to be a great stepping stone for some of our primary group participants.

Moving Forward

As we enter the next financial year, we are optimistic that activity within Wigton Market Hall will continue to increase. Our ambition is to develop business and activity for the Market Hall which will also increase the trade in our Café and build on our events offerings.

As the Youth Services continue to support our young people, our hope is that we can develop our EIP and Pitstop programmes further.

We would also like to increase the number of companies that we have supporting our Patron Club and develop our connections to local businesses further.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Board Structure

Our longstanding Trustee and Chairman retired from the board and, as a thank you for all his hard work and service to NADT over many years, the team and trustees attended a retirement evening. Our Company Secretary also retired during this period after many years of dedicated service to our organisation.

We have welcomed two new trustees to the Board during this year.

AGM

Our AGM saw a gathering of invited guests and dignitaries who enjoyed a presentation from the youth team and life changing testimonials from our previous participants. It was a very successful evening of celebration which highlighted the teams' achievements over the previous year.

Governing Document

Trustees

NADT is a company limited by guarantee and is governed by its memorandum and articles of association. Trustees are appointed by ordinary resolution, or at the annual general meeting if nominated by an existing trustee. If appointment is made at the annual general meeting, notice must be given to the charity of the proposed appointment.

Trustees are inducted to the organisation through a process of support from both existing board members and the Chief Executive Officer. If a trustee takes on responsibility for a specialist area of support to the organisation the external training/information is sought.

Trustees on the NADT Board have the specialist responsibilities outlined below:

Denise Phillips, Chair - Liaison all areas and support to the Chief Executive Officer

Diane Walker, Director/Treasurer - Finance

Malcolm Wilson, Director - Liaison all areas

David Horton, Director – Finance

Jacqueline Robinson, Director/Company Secretary - Liaison all areas

Alan Pitcher - Director - Liaison all areas

On-going training for the Board to increase their relevant knowledge and skills takes place as the need is identified.

The charity has one trading subsidiary, Solway Plain Futures limited, which was incorporated on 25th September 2009.

The charity has identified the major risks to which it is exposed and has implemented suitable systems and procedures to manage those risks.

The Board will continue to look at the recruitment of further trustees to increase its capacity.

Governance

NADT's board role is to act as the Trust's governing body. Its principal tasks are to set strategic direction and policy, to ensure delivery of the Trust's objects and to uphold the Trust's values. It is the legal entity that is ultimately responsible for everything that the Trust does, and it is accountable for the organisation's financial regularity and all other aspects of propriety.

As a legal body, it does not get involved in day-to-day operational issues, but as a small Trust it will often be the case that the board deals with some very "ground –floor" activity.

The role for providing strategic leadership and policy development **rests with the board.**

The Board has put in place a support structure to ensure:

The Trust operates properly on a day-to-day basis

The Trust operates efficiently and effectively

The Trust staff are led and supported in a clear and effective manner

The correct detail of information is provided to the board by NADT staff

A mechanism is created for stakeholder involvement and feedback

Overview of the support structure

The structure as falls into two categories:

Chief Executive Officer and staff

Project steering groups

Chief Executive Officer and staff remit

The Trust board delegates day-to-day management and operation of the Trust to its Chief Executive Officer, and, through that post, to the staff.

Together, the Chief Executive Officer and other staff deliver against the Trust's agreed business plan and annual targets and manage every aspect of the Trust in line with best practice.

Staff are ultimately accountable to the Trust board, through the Chief Executive Officer, and report to the board on a regular basis. Staff will also provide information, advice and guidance to the board as required.

Project Steering Groups remit

As when projects or special situations require, as sub-group\committee of the Trust may be set-up to act as a steering group.

The power to set up a sub-committee and delegate powers to it exists in Article 38(1)-(4) as follows:

38 (1) The Trustees may delegate any of their powers or functions to a committee of two or more Trustees but the terms of any delegation must be recorded in the minute book.

(2) The Trustees may impose conditions when delegating, including the conditions that:

- the relevant powers are to be exercised exclusively by the committee to whom they delegate;

- no expenditure may be incurred on behalf of the Charity except in accordance with a budget previously agreed with the Trustees.

(3) The Trustees may revoke or alter a delegation.

(4) All acts and proceedings of any committees must be fully and promptly reported to the Trustees.

The remit of any steering group/committee includes the clear instruction to:

Develop a project idea and present it to the Trust board for consideration and agreement. In doing so it must identify a clear funding strategy.

With the support of Trust staff, plan and agree project activity in line with Trust objectives.

Monitor the activity and performance of the project and provide support for its continued delivery.

Report all activity to the Trust board.

Structure

Trust steering groups are chaired by a Trustee and include at least 2 Trustees.

As appropriate, external advisors and stakeholders can be asked to join the group if necessary. The group will report regularly to the Trust board on its performance.

Stakeholder Involvement & General Membership

At present it is assumed that only the original subscribers to the memorandum and trustees who have joined since then, are members of the Trust. The Trust board acknowledges that it needs to widen its membership in line with Articles 2 & 3 as reproduced below: -

Members

2 (1) The subscribers to the memorandum are the first members of the Charity.

(2) Membership is open to other individuals or organisations who:

- are Trustees who have been appointed in accordance with article 26

- apply to the Charity in the form required by the Trustees; and

- are approved by the Trustees.

(3) (a) The Trustees may only refuse an application for membership if, acting reasonably and properly, they consider it to be in the best interests of the Charity to refuse the application.

(b) The Trustees must inform the applicant in writing of the reasons for the refusal within twenty-one days of the decision.(c) The Trustees must consider any written representations the applicant may make about the decision. The Trustees' decision following any written representations must be notified to the applicant in writing but shall be final.

(4) Membership is not transferable to anyone else.

(5) The Trustees must keep a register of names and addresses of the members.

Classes of Membership

3 (1) Every member upon admission shall be allocated to one of the following categories of membership at the absolute discretion of the Trustees:

(a) User Members shall be members who are organizations which use the facilities provided by the charity.(b) Community Members shall be members either who live or work in the community of benefit or are organisations that meet any of the Charities objects as set out in the Memorandum of Association.

(2) The Trustees may at any time amend a member's category of membership in the event of a change in circumstances and shall notify the member in question of their decision within fourteen days of so doing.

The Trust continues to seek to establish wider stakeholder engagement at various levels, particularly through engagement with and participation local community forums.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 24 June 2024 and signed on its behalf by:

.....

D S Walker
Trustee

North Allerdale Development Trust Limited

Trustees' Responsibilities in relation to the Financial Statements

The trustees (who are also directors of North Allerdale Development Trust Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner's Report to the Trustees of

North Allerdale Development Trust Limited

I report on the accounts of the company for the year ended 31 October 2023, which are set out on pages 10 to 29.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Joanne Thomlinson FCA
Dodd & Co Limited
Chartered Accountants

24 June 2024

FIFTEEN Rosehill
Montgomery Way
Rosehill Estate
CARLISLE
CA1 2RW

North Allerdale Development Trust Limited

Statement of Financial Activities (including Income and Expenditure Account) for the Year Ended 31 October 2023

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
		£	£	£	£	£
Income and endowments from:						
Donations and legacies	2	14,474	129,655	-	144,129	126,064
Other trading activities	3	823	-	-	823	792
Investments	4	561	-	-	561	38
Charitable activities	5	147,715	1,162	-	148,877	153,286
Total income and endowments		163,573	130,817	-	294,390	280,180
Expenditure on:						
Charitable activities		172,976	121,430	13,360	307,766	280,460
Total expenditure		172,976	121,430	13,360	307,766	280,460
Net expenditure before transfers		(9,403)	9,387	(13,360)	(13,376)	(280)
Transfers						
Transfers between funds		902	(902)	-	-	-
Net movements in funds		(8,501)	8,485	(13,360)	(13,376)	(280)
Reconciliation of funds						
Total funds brought forward		45,352	37,094	1,499,956	1,582,402	1,582,682
Total funds carried forward		36,851	45,579	1,486,596	1,569,026	1,582,402

All of the Charity's activities derive from continuing operations during the above periods.

The notes on pages 12 to 29 form an integral part of these financial statements.

North Allerdale Development Trust Limited

Company registration number: 06725932

Balance Sheet as at 31 October 2023

	Note	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Tangible assets	11		1,492,179		1,505,241
Investments	12		100		100
			1,492,279		1,505,341
Current assets					
Debtors	13	31,524		16,498	
Cash at bank and in hand		53,004		67,003	
		84,528		83,501	
Creditors: Amounts falling due within one year	14	(7,781)		(6,440)	
Net current assets			76,747		77,061
Net assets			1,569,026		1,582,402
The funds of the charity:					
Endowment funds			1,486,596		1,499,956
Restricted funds			45,579		37,094
Unrestricted funds					
Unrestricted income funds			36,851		45,352
Total charity funds			1,569,026		1,582,402

For the financial year ended 31 October 2023, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 June 2024 and signed on its behalf by:

D S Walker
Trustee

The notes on pages 12 to 29 form an integral part of these financial statements.

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

These financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

The endowment fund represents the value of the Market Hall which was gifted to the charity under a long lease in 2010. Depreciation is being charged to the fund so as to write of the value of the fund over the 125 year term of the lease.

Further details of each fund are disclosed in note 18.

..... *continued*

Income and endowments

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administor/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measured with a degree of reasonable accuracy and the title to the asset having been transferred to the Charity.

Income from Government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Gifts in kind are recognised in different ways dependent on how they are used by the charity:

(i) Those donated for resale produce income when they are sold. They are valued at the amount actually realised.
(ii) Those donated for onward transmission to beneficiaries are included in the statement of financial activities as incoming resources and resources expended when they are distributed. They are valued at the amount the charity would have had to pay to acquire them.
(iii) Those donated for use by the Charity itself are included when receivable. They are valued at the amount the Charity would have had to pay to acquire them.

Where services or facilities are provided to the Charity as a donation that would normally be purchased from our suppliers, this benefit is included in the financial statements at its fair value unless its fair value cannot be realiably measured, then at cost to the donor or the resale value of the goods that are to be sold.

Incoming resources from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate.

Income derived from events is recognised as earned (that is, as the related goods or services are provided).

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

..... *continued*

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	15% reducing balance basis
Motor vehicles	25% reducing balance basis
Fixtures, fittings and equipment	15% reducing balance basis and 3 years straight line basis
Leasehold and other interests in land and buildings	125 years straight line basis and not depreciated

Investments

Fixed asset investments represent the nominal share value of the charity's wholly owned subsidiary, Solway Plain Futures Limited.

Trade Debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Operating leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable under operating leases are charged in the Statement of Financial Activities on a straight line basis over the lease term.

..... *continued*

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

Financial instruments

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument. Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Charity after deducting all of its liabilities.

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the Charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the Charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the Charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

..... *continued*

2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
Donations and legacies					
Appeals and donations	14,424	431	-	14,855	28,030
Gift Aid tax reclaimed	50	-	-	50	5,000
	14,474	431	-	14,905	33,030
Grants					
Allerdale Borough Council	-	-	-	-	8,661
Cumbria County Council	-	11,981	-	11,981	2,426
HMRC Coronavirus SSP	-	-	-	-	578
Cumberland Council	-	10,954	-	10,954	-
Francis C Scott Charitable Trust	-	20,000	-	20,000	20,000
Cumbria Youth Alliance	-	6,000	-	6,000	37,420
Cumbria Community Foundation	-	47,482	-	47,482	13,503
National Lottery Community Fund - EIP	-	-	-	-	9,776
Co-op Local Community Fund	-	3,275	-	3,275	670
The National Heritage Lottery Fund	-	4,532	-	4,532	-
Garfield Weston Foundation	-	25,000	-	25,000	-
	-	129,224	-	129,224	93,034
	14,474	129,655	-	144,129	126,064

Of the donations and legacies and grants income in 2022, £12,608 related to unrestricted funds and £113,456 related to restricted funds.

3 Other trading activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
Fundraising events	823	-	-	823	792

All of the other trading activites income in 2022 related to unrestricted funds.

..... *continued*

4 Investments

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
Interest recieved	561	-	-	561	38

All of the investments income in 2022 related to unrestricted funds.

5 Charitable activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
Activities	59,575	1,162	-	60,737	72,589
Room hire	4,856	-	-	4,856	3,616
Recharge of utilities	83,284	-	-	83,284	77,081
	147,715	1,162	-	148,877	153,286

Of the income from charitable activities in 2022, £152,216 related to unrestricted funds and £1,070 related to restricted funds.

..... *continued*

6 Expenditure

	General charitable activities	Total 2023	Total 2022
	£	£	£
Direct costs			
Community events	2,534	2,534	-
Purchases	5,074	5,074	1,453
Mentoring and teaching materials	7,705	7,705	4,000
Employment costs	199,393	199,393	179,507
Rates and water	4,915	4,915	5,935
Room hire	10,225	10,225	10,000
Light, heat and power	18,176	18,176	18,189
Insurance	7,285	7,285	7,377
Repairs and renewals	8,315	8,315	11,557
Telephone and fax	1,336	1,336	1,120
Computer software and maintenance costs	4,656	4,656	4,389
Printing, postage and stationery	1,373	1,373	711
Subscriptions	351	351	342
Prizes	15,115	15,115	15,070
Sundry expenses	1,010	1,010	1,002
Cleaning	1,436	1,436	1,631
Travel and subsistence	1,605	1,605	1,225
Advertising	291	291	284
Depreciation of long leasehold property	13,360	13,360	13,360
Depreciation of plant and machinery	248	248	294
Depreciation of fixtures and fittings	341	341	401
Depreciation of office equipment	292	292	190
	305,036	305,036	278,037
Support costs			
Accountancy fees	1,931	1,931	1,680
Independent examiner's fee	650	650	620
Bank charges	149	149	123
	2,730	2,730	2,423
	307,766	307,766	280,460

Of the expenditure in 2022, £171,091 related to unrestricted funds, £96,009 related to restricted funds and £13,360 related to endowment funds.

..... *continued*

7 Governance costs

	2023	2022
	£	£
Accountancy fees	1,931	1,680
Independent examiner's fee	650	620
	2,581	2,300

8 Trustees' remuneration and expenses

During the year no trustees were reimbursed for costs incurred in relation to their role as trustee. No trustee has received any remuneration from the charity during the period.

9 Net expenditure

Net expenditure is stated after charging:

	2023	2022
	£	£
Depreciation of tangible fixed assets	14,241	14,245
Independent examiner's remuneration	2,581	2,300

10 Employees' remuneration

The monthly average number of persons (including senior management) employed by the charity during the year was as follows:

	2023	2022
	No.	No.
Charitable activities	14	13

The aggregate payroll costs of these persons were as follows:

	2023	2022
	£	£
Wages and salaries	190,427	172,749
Employers' national insurance	5,404	4,675
Other pension costs	3,330	1,729
	199,161	179,153

No employee received emoluments of more than £60,000 during the year.

The key management personnel comprise the Trustees. The total employee benefits of the key management personnel of the Charity were £nil (2022 - £nil).

..... *continued*

11 Tangible fixed assets

	Long leasehold and other interests in land and buildings £	Plant and machinery £	Fixtures, fittings and equipment £	Total £
Cost				
As at 1 November 2022	1,675,833	11,135	33,542	1,720,510
Additions	-	-	1,178	1,178
As at 31 October 2023	1,675,833	11,135	34,720	1,721,688
Depreciation				
As at 1 November 2022	175,877	9,476	29,915	215,268
Charge for the year	13,360	248	633	14,241
As at 31 October 2023	189,237	9,724	30,548	229,509
Net book value				
As at 31 October 2023	1,486,596	1,411	4,172	1,492,179
As at 31 October 2022	1,499,956	1,659	3,627	1,505,242

..... *continued*

12 Investments held as fixed assets

	Investments in group and associated undertakings £
Market value	
As at 1 November 2022 and 31 October 2023	100
Net book value	
As at 31 October 2023	100
As at 31 October 2022	100

All investment assets were held in the UK.

The charity holds more than 20% of the share capital of the following company:

	Country of incorporation	Principal activity	Class	%
Subsidiary undertakings				
Solway Plain Futures Limited	England	Rental of facilities	Ordinary	100

	Capital & reserves £	Profit/(loss) for the period £
Subsidiary undertakings		
Solway Plain Futures Limited	1,817	13,582

13 Debtors

	2023 £	2022 £
Trade debtors	6,748	6,481
Amounts from subsidiary and associated undertakings	22,669	8,917
Prepayments and accrued income	2,107	1,100
	31,524	16,498

..... *continued*

14 Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	1,860	1,529
Taxation and social security	1,885	2,118
Other creditors	644	354
Accruals and deferred income	3,392	2,439
	7,781	6,440

15 Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

16 Pension scheme

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £3,330 (2022 - £1,729).

Contributions totalling £644 (2022 - £354) were payable to the scheme at the end of the period and are included in creditors.

..... *continued*

17 Related parties

Controlling entity

The charity is controlled by the trustees who are all directors of the company.

Related party transactions

During the year the charity purchased goods and services valued at £11,427 (2022 - £11,324) from its subsidiary, Solway Plain Futures Limited. At the year end a balance of £nil (2022 - £42) was outstanding.

During the year the charity sold goods and services valued at £83,284 (2022 - £77,082) to its subsidiary. At the year end a balance of £6,065 (2022 - £5,902) was outstanding.

At the year end there was an intercompany balance of £24,033 (2022 - £8,917).

..... *continued*

18 Analysis of funds

	At 1 November 2022	Incoming resources	Resources expended	Transfers	At 31 October 2023
	£	£	£	£	£
General Funds					
General fund	25,593	129,122	(120,165)	1,178	35,728
Early Intervention Programme	11,641	23,385	(34,650)	(276)	100
Upcycle Earned Funds	2,168	466	(1,611)	-	1,023
Pitstop Cumbria	5,950	10,600	(16,550)	-	-
	45,352	163,573	(172,976)	902	36,851
Restricted Funds					
Francis C Scott Charitable Trust	-	20,000	(20,000)	-	-
Kirkbride Outreach	484	565	(375)	-	674
Cumbira County Council	2,426	-	(358)	(349)	1,719
National Lottery Community Fund	7,332	-	(7,332)	-	-
Cumbria County Council - NEET	59	-	(59)	-	-
NADT Youth and Outreach	2,109	778	(773)	(286)	1,828
Friday Night Project	2,564	6,000	(6,547)	-	2,017
Allerdale Borough Council - CSP	586	-	(319)	(267)	-
Cumbria Youth Alliance - COMF	9,256	-	(7,256)	-	2,000
William Lowther	11,902	-	(11,902)	-	-
Co-op Local Community Fund	376	3,275	(3,651)	-	-
Cumbria Community Foundation	-	23,836	(22,324)	-	1,512
Cumbria Community Foundation - Better tomorrow	-	23,646	(14,598)	-	9,048
Cumbria County Council Refugee Programme	-	9,856	(5,875)	-	3,981
Cumbria County Council 4 O'Clock Club	-	2,125	(2,125)	-	-
Cumberland Council - HAF Programme	-	10,954	(10,954)	-	-
The National Heritage Lottery Fund	-	4,532	(4,283)	-	249
NADT Patron Club	-	250	(250)	-	-
Garfield Weston Foundation	-	25,000	(2,449)	-	22,551
	37,094	130,817	(121,430)	(902)	45,579

..... *continued*

Permanent Endowment					
Market Hall endowment	1,499,956	-	(13,360)	-	1,486,596
	1,582,402	294,390	(307,766)	-	1,569,026

..... *continued*

Upcycle Earned Funds: Income earned from the sale of furniture and small items made in EIP with funds used to purchase materials for the programme.

Early Intervention Programme: EIP is a targeted youth service offered to Schools & Organisa ons. EIP runs term me and offers primary & secondary school placements for young people to a'end who are struggling in formal educa on. There are 2 projects within EIP which are EIP Upcycle and EIP Media. Invoices are raised at the end of each 8 week cycle.

Pitstop Cumbria: Is a work experience programme offered to Schools & Organisations 1 day a week. Supporting young people focusing on removing the barriers that have been created or that currently exist to a person's education, training, or employment. Invoices are raised at the end of each 8 week cycle.

Francis C Scott Charitable Trust: A 3 year grant of £60,000 between Nov21-Oct24 supported part of the CEO Salary in the management and development of the Youth Provision.

National Lottery Community Fund: An Awards for All Lo'ery grant of £9,776 between Aug22-Jul23 to support salary costs of the youth team in delivery of youth programmes.

Cumbria CC - EIP Primary: A 1 year grant of £11,132 to support youth worker salaries supporting programmes which provides emotional and social wellbeing and the further development of our new Wigton Wombles project.

Kirkbride Outreach: Funding for the provision of monthly outreach covering costs of materials, room hire and sports coach.

Cumbria County Council: Funding for an additional 20 sessional youth worker hours for 12 months.

Cumbria Community Foundation - Project Lead: Funding for salary costs to support the role of the Project Leader of EIP.

Persimmon Homes Futures: Funding to provide transport costs for our young people attending summer EIP.

Cumbria County Council - NEET: Funding to support young people not in education, employment or training.

Arnold Clark EIP Materials: Funding for the basic materials for running the EIP.

NADT Youth and Outreach: Funds for activities and materials for youth projects.

Friday Night Project: Delivery of Youth Services and provision of an Outreach Project.

Allerdale BC - CSP: West Cumbria Community Safety Partnership 1 years funding towards ICT equipment & staff hours delivering targeted and outreach services.

Cumbria Youth Alliance - COMF: Targeted Youth Outreach Programme 1 year grant to support young people who have increased vulnerability to poor mental wellbeing due to the COVID pandemic. Funding covers staff salaries, materials and CADAS sessions.

William Lowther: Donation to support the CEO salary in the management and development of NADT.

Co-op Local Community Fund: Funding to support the Wigton Wombles Programme.

Cumbria Community Foundation: Supporting 40 hours of youth worker direct delivery costs.

Cumbria Community Foundation - Better Tomorrow: Supporting the creation of 2 new youth worker posts.

..... *continued*

Cumbria County Council Refugee Programme: Supporting 20 placements on our targeted youth programmes for displaced young people.

Cumbria County Council 4 O'Clock Club: Development of an outreach provision for 11-16 year olds in Wigton.

Cumberland Council - HAF Programme: Summer Acitivity Programme in Wigton & Silloth.

The National Heritage Lottery Fund: Project costs for the delivery of Wigton's Industrial Heritage (Looking back to move forward) exhibition.

NADT Patron Club: Is a fundraising scheme open to local businesses and individuals to help support NADT's community and youth programmes.

Garfield Weston Foundation: Supporting core costs of NADT Youth.

The Market Hall fund represents the value of the Market Hall less depreciation to date.

..... *continued*

Prior period

	At 1 November 2021	Incoming resources	Resources expended	Transfers	At 31 October 2022
	£	£	£	£	£
General Funds					
General Funds	26,638	115,425	(117,580)	1,110	25,593
Early Intervention Programme	21,542	40,185	(50,086)	-	11,641
Upcycle Earned Funds	1,499	1,094	(425)	-	2,168
Pitstop Cumbria	-	8,950	(3,000)	-	5,950
	49,679	165,654	(171,091)	1,110	45,352
Restricted Funds					
Francis C Scott Charitable Trust	-	20,000	(20,000)	-	-
Kirkbride Outreach	524	200	(240)	-	484
Cumbira County Council	-	2,426	-	-	2,426
Cumbria Community Foundation - Project Lead	-	13,503	(13,503)	-	-
Persimmon Homes Futures	124	-	(124)	-	-
National Lottery Community Fund	-	9,776	(2,444)	-	7,332
Cumbria County Council - NEET	618	-	(559)	-	59
Arnold Clark - EIP Materials	138	-	(138)	-	-
Cumbria County Council - EIP Primary	11,132	-	(11,132)	-	-
NADT Youth and Outreach	2,416	870	(1,177)	-	2,109
Friday Night Project	4,735	6,000	(8,171)	-	2,564
Allerdale Borough Council - CSP	-	4,661	(2,965)	(1,110)	586
Cumbria Youth Alliance - COMF	-	31,420	(22,164)	-	9,256
William Lowther	-	25,000	(13,098)	-	11,902
Co-op Local Community Fund	-	670	(294)	-	376
	19,687	114,526	(96,009)	(1,110)	37,094
Permanent Endowment					
Market Hall endowment	1,513,316	-	(13,360)	-	1,499,956
	1,582,682	280,180	(280,460)	-	1,582,402

..... *continued*

19 Transfers

The transfers from Early Intervention Programme, Cumbria County Council, NADT Youth and Outreach and Allerdale BC – CSP to General funds represents funds used to purchase fixed assets. Once the assets were purchased the original restriction on the funds was met and the funds were therefore transferred to unrestricted, in line with the SORP.

20 Net assets by fund

	Unrestricted Funds	Restricted Funds	Endowment Funds
	£	£	£
Tangible assets	5,583	-	1,486,596
Investments	100	-	-
Current assets	38,949	45,579	-
Creditors: Amounts falling due within one year	(7,781)	-	-
Net assets	36,851	45,579	1,486,596

	Total Funds 2023	Total Funds 2022
	£	£
Tangible assets	1,492,179	1,505,241
Investments	100	100
Current assets	84,528	83,501
Creditors: Amounts falling due within one year	(7,781)	(6,440)
Net assets	1,569,026	1,582,402

Prior period

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Tangible assets	5,285	-	1,499,956	1,505,241	1,518,376
Investments	100	-	-	100	100
Current assets	46,407	37,094	-	83,501	90,326
Creditors: Amounts falling due within one year	(6,440)	-	-	(6,440)	(26,120)
Net assets	45,352	37,094	1,499,956	1,582,402	1,582,682

NORTH ALLERDALE DEVELOPMENT TRUST LIMITED

England & Wales - Charity number 1131992

Accounts

North Allerdale Development Trust Limited

(A company limited by guarantee)

Annual Report and Financial Statements

31 October 2022

Company registration number: 06725932
Charity registration number: 1131992

North Allerdale Development Trust Limited

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North Allerdale Development Trust Limited

Reference and Administrative Details

Charity name	North Allerdale Development Trust Limited
Charity registration number	1131992
Company registration number	06725932
Principal office	The Market Hall Church Street WIGTON CA7 9AA
Registered office	The Market Hall Church Street WIGTON CA7 9AA
Trustees	W Lowther, Chair D Phillips D Wilson (resigned 10 January 2022) C Pearson D M Horton D S Walker M I Wilson
Secretary	C Pearson
CEO	S Keaveney
Accountant	Dodd & Co Limited FIFTEEN Rosehill Montgomery Way Rosehill Estate CARLISLE CA1 2RW

Objectives and Aims

The charity's objectives are:

To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals in North Allerdale who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

The promotion of the voluntary sector for the benefit of the public through the provision of advice, support and assistance to registered charities and voluntary organisations in North Allerdale.

To act as a resource for young people up to the age of 25 living in North Allerdale by providing advice and assistance and organising programmes of educational, physical and other activities as a means of:

Advancing the life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals

Advancing education

Providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons

Assisting any charity in North Allerdale whose aims includes advancing education of persons under the age of 25 years.

The relief of unemployment in North Allerdale in such ways as may be thought fit, including assistance to find employment.

In determining the charity's activities during the year, the trustees had due regard to the Charity Commission's public benefit guidance.

FINANCIAL AND OPERATIONAL REVIEW

Grants

During the reporting period the Trust has obtained the following grants:

- Allerdale Borough Council
- Cumbria County Council
- Cumbria Youth Alliance
- Cumbria Community Foundation
- CO-OP Local Community Fund
- Francis C. Scott Charitable Trust
- National Lottery Community Fund

Reserves Policy

The Board of Trustees annually assesses the risks North Allerdale Development Trust Ltd could be exposed to and the appropriate level of reserves that we should maintain as a result.

Financial uncertainties remain following the Covid-19 crisis; however, our current forecasts predict that we will maintain an acceptable target of a minimum of three months in our reserve account. As of October 2022, our free reserves were £39,967.

Training

The Trust continues to invest in staff by increasing their skills and funding training to help make the charity more sustainable. Additional training undertaken in this period includes Coaching and Mentoring, Time and Energy Management and one of our team achieved a Level 3 Diploma in Youthwork.

ACHIEVEMENT AND PERFORMANCE

Wigton Market Hall

This financial year was a challenging year as Covid-19 continued to have an impact. We also had to operate in an extremely unpredictable climate which saw steep rises in energy costs and other core costs and an increase in the living wage. However, we were successful in gaining an Omicron HAL grant which helped minimise the impact of Covid-19 and we ended the year, as confidence returned, with increased bookings and café revenue growing steadily.

There has been a marked increase in bookings at the Market Hall with large training groups taking multiple rooms. These bookings have contributed to an upturn in sales for the Café and this trend continues.

Against this backdrop we achieved a successful period of events with a return of The Taste of Wigton to the town and the Spring Fling Open Art Exhibition belatedly celebrated its 10th year. A series of special events were held for the Queens Jubilee over the bank holiday weekend, with a live music concert by Jack Lukeman and a book reading and signing by Melvyn Bragg filling the Market Hall.

We ended the year on a high with our CEO being nominated for The Cumbrian Women of the Year award.

Youth Services

Following Covid-19 the youth team have had another busy year in which they have again expertly delivered and developed our youth programmes. We continued to work with schools and organisations from across the region and have this year supported over 420 young people with our Early Intervention and Outreach Programmes.

The introduction of the Primary Early Intervention Programme (EIP) has been in response to a demand of many of our younger people going through a time of rapid change, physically, mentally, emotionally and socially. If you add into this the effect of Covid-19, many are facing anxiety and mental health issues. This programme offers practical and collaborative learning, supported by a professional team of youth workers which gives them time and space to reflect, explore and gain the skills to have a better understanding of their emotional and social wellbeing.

Primary EIP produced a film that was extremely well received by schools called 'Odd One Out' which was developed by the young people aged 9 to 10. Primary EIP was also nominated for a Golden Apple Award in the Best Inclusion category.

The Wigton Wombles, one of our new outreach programmes, made a TV appearance which coincided with COP26 in Glasgow showcasing young people caring for the environment.

A new programme Pitstop Cumbria commenced November 2021 providing 15-24 year olds with the opportunity to undertake work experience whilst supported by youth workers.

In February 2022 an allotment was acquired allowing our programmes to incorporate outdoor learning which is extremely important for young people's wellbeing. Our young people were involved in planting, growing and harvesting produce for both themselves and our café.

The summer holidays brought the return of Summer EIP, our young people were involved in fun and interactive activities combined with positive community participation events, which included a fire experience day with Wigton Fire service and creating a mural for patients to admire at Wigton Hospital.

Moving Forward

As we enter the next financial year, we are optimistic that activity within Wigton Market Hall will continue to increase. Our ambition is to increase business and activity for the Market Hall which will also increase the trade in our Café.

As the Youth Services continue to support our young people, we anticipate our EIP programmes to slowly increase capacity. We also intend to develop our youth team and increase it in number to enable additional youth services to be offered.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Trustees

NADT is a company limited by guarantee and is governed by its memorandum and articles of association. Trustees are appointed by ordinary resolution, or at the annual general meeting if nominated by an existing trustee. If appointment is made at the annual general meeting, notice must be given to the charity of the proposed appointment.

Trustees are inducted to the organisation through a process of support from both existing board members and the Chief Executive Officer. If a trustee takes on responsibility for a specialist area of support to the organisation the external training/information is sought.

Trustees on the NADT Board have the specialist responsibilities outlined below:

William Lowther, Chair - Liaison all areas and support to the Chief Executive Officer

Denise Phillips, Director - Liaison all areas

Caroline Pearson, Director/Company Secretary - Support to Events

Diane Walker, Director/Treasurer - Finance

Malcolm Wilson, Director - Liaison all areas

David Horton, Director - Finance

On-going training for the Board to increase their relevant knowledge and skills takes place as the need is identified.

The charity has one trading subsidiary, Solway Plain Futures limited, which was incorporated on 25th September 2009.

The charity has identified the major risks to which it is exposed and has implemented suitable systems and procedures to manage those risks.

Looking forward the Board intend to undergo a recruitment process to increase the capacity of the board.

Governance

NADT's board role is to act as the Trust's governing body. Its principal tasks are to set strategic direction and policy, to ensure delivery of the Trust's objects and to uphold the Trust's values. It is the legal entity that is ultimately responsible for everything that the Trust does, and it is accountable for the organisation's financial regularity and all other aspects of propriety.

As a legal body, it does not get involved in day-to-day operational issues, but as a small Trust it will often be the case that the board deals with some very "ground –floor" activity.

The role for providing strategic leadership and policy development rests with the board.

The Board has put in place a support structure to ensure:

The Trust operates properly on a day-to-day basis

The Trust operates efficiently and effectively

The Trust staff are led and supported in a clear and effective manner

The correct detail of information is provided to the board by NADT staff

A mechanism is created for stakeholder involvement and feedback

Overview of the support structure

The structure falls into two categories:

Chief Executive Officer and staff
Project steering groups

Chief Executive Officer and staff remit:

The Trust board delegates day-to-day management and operation of the Trust to its Chief Executive Officer, and, through that post, to the staff.

Together, the Chief Executive Officer and other staff deliver against the Trust's agreed business plan and annual targets and manage every aspect of the Trust in line with best practice.

Staff are ultimately accountable to the Trust board, through the Chief Executive Officer, and report to the board on a regular basis. Staff will also provide information, advice and guidance to the board as required.

Project steering groups remit:

As when projects or special situations require, as sub-group\committee of the Trust may be set-up to act as a steering group.

The power to set up a sub-committee and delegate powers to it exists in Article 38(1)-(4) as follows:

38 (1) The Trustees may delegate any of their powers or functions to a committee of two or more Trustees but the terms of any delegation must be recorded in the minute book.

(2) The Trustees may impose conditions when delegating, including the conditions that:

- the relevant powers are to be exercised exclusively by the committee to whom they delegate;

- no expenditure may be incurred on behalf of the Charity except in accordance with a budget previously agreed with the Trustees.

(3) The Trustees may revoke or alter a delegation.

(4) All acts and proceedings of any committees must be fully and promptly reported to the Trustees.

The remit of any steering group/committee includes the clear instruction to:

Develop a project idea and present it to the Trust board for consideration and agreement. In doing so it must identify a clear funding strategy.

With the support of Trust staff, plan and agree project activity in line with Trust objectives.

Monitor the activity and performance of the project and provide support for its continued delivery.

Report all activity to the Trust board.

Structure

Trust steering groups are chaired by a Trustee and include at least 2 Trustees.

As appropriate, external advisors and stakeholders can be asked to join the group if necessary. The group will report regularly to the Trust board on its performance.

Stakeholder Involvement & General Membership

At present it is assumed that only the original subscribers to the memorandum and trustees who have joined since then, are members of the Trust. The Trust board acknowledges that it needs to widen its membership in line with Articles 2 & 3 as reproduced below: -

Members

2 (1) The subscribers to the memorandum are the first members of the Charity.

(2) Membership is open to other individuals or organisations who:

- are Trustees who have been appointed in accordance with article 26

- apply to the Charity in the form required by the Trustees; and

- are approved by the Trustees.

(3) (a) The Trustees may only refuse an application for membership if, acting reasonably and properly, they consider it to be in the best interests of the Charity to refuse the application.

(b) The Trustees must inform the applicant in writing of the reasons for the refusal within twenty-one days of the decision.(c) The Trustees must consider any written representations the applicant may make about the decision. The Trustees' decision following any written representations must be notified to the applicant in writing but shall be final.

(4) Membership is not transferable to anyone else.

(5) The Trustees must keep a register of names and addresses of the members.

Classes of Membership.

3 (1) Every member upon admission shall be allocated to one of the following categories of membership at the absolute discretion of the Trustees:

(a) User Members shall be members who are organizations which use the facilities provided by the charity.

(b) Community Members shall be members either who live or work in the community of benefit or are organisations that meet any of the Charities objects as set out in the Memorandum of Association.

(2) The Trustees may at any time amend a member's category of membership in the event of a change in circumstances and shall notify the member in question of their decision within fourteen days of so doing.

The Trust continues to seek to establish wider stakeholder engagement at various levels, particularly through engagement with and participation local community forums.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 15 May 2023 and signed on its behalf by:

D S Walker
Trustee

North Allerdale Development Trust Limited

Trustees' Responsibilities in relation to the Financial Statements

The trustees (who are also directors of North Allerdale Development Trust Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner's Report to the Trustees of

North Allerdale Development Trust Limited

I report on the accounts of the company for the year ended 31 October 2022, which are set out on pages 9 to 26.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Charterted Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....

Joanne Thomlinson FCA
Dodd & Co Limited
Chartered Accountants

15 May 2023

FIFTEEN Rosehill
Montgomery Way
Rosehill Estate
CARLISLE
CA1 2RW

North Allerdale Development Trust Limited

Statement of Financial Activities (including Income and Expenditure Account) for the Year Ended 31 October 2022

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
		£	£	£	£	£
Income and endowments from:						
Donations and legacies	2	12,608	113,456	-	126,064	109,063
Other trading activities	3	792	-	-	792	508
Investments	4	38	-	-	38	-
Charitable activities	5	152,216	1,070	-	153,286	83,898
Total income and endowments		165,654	114,526	-	280,180	193,469
Expenditure on:						
Charitable activities		171,091	96,009	13,360	280,460	228,091
Total expenditure		171,091	96,009	13,360	280,460	228,091
Net expenditure before transfers		(5,437)	18,517	(13,360)	(280)	(34,622)
Transfers						
Transfers between funds		1,110	(1,110)	-	-	-
Net movements in funds		(4,327)	17,407	(13,360)	(280)	(34,622)
Reconciliation of funds						
Total funds brought forward		49,679	19,687	1,513,316	1,582,682	1,617,304
Total funds carried forward		45,352	37,094	1,499,956	1,582,402	1,582,682

All of the Charity's activities derive from continuing operations during the above periods.

The notes on pages 11 to 26 form an integral part of these financial statements.

North Allerdale Development Trust Limited

Company registration number: 06725932

Balance Sheet as at 31 October 2022

	Note	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Tangible assets	11		1,505,241		1,518,376
Investments	12		100		100
			1,505,341		1,518,476
Current assets					
Debtors	13	16,498		2,304	
Cash at bank and in hand		67,003		88,022	
		83,501		90,326	
Creditors: Amounts falling due within one year	14	(6,440)		(26,120)	
Net current assets			77,061		64,206
Net assets			1,582,402		1,582,682
The funds of the charity:					
Endowment funds			1,499,956		1,513,316
Restricted funds			37,094		19,687
Unrestricted funds					
Unrestricted income funds			45,352		49,679
Total charity funds			1,582,402		1,582,682

For the financial year ended 31 October 2022, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 May 2023 and signed on its behalf by:

D S Walker
Trustee

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

These financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

The endowment fund represents the value of the Market Hall which was gifted to the charity under a long lease in 2010. Depreciation is being charged to the fund so as to write of the value of the fund over the 125 year term of the lease.

Further details of each fund are disclosed in note 18.

..... *continued*

Income and endowments

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administor/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measured with a degree of reasonable accuracy and the title to the asset having been transferred to the Charity.

Income from Government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Gifts in kind are recognised in different ways dependent on how they are used by the charity:

(i) Those donated for resale produce income when they are sold. They are valued at the amount actually realised.
(ii) Those donated for onward transmission to beneficiaries are included in the statement of financial activities as incoming resources and resources expended when they are distributed. They are valued at the amount the charity would have had to pay to acquire them.
(iii) Those donated for use by the Charity itself are included when receivable. They are valued at the amount the Charity would have had to pay to acquire them.

Where services or facilities are provided to the Charity as a donation that would normally be purchased from our suppliers, this benefit is included in the financial statements at its fair value unless its fair value cannot be realiably measured, then at cost to the donor or the resale value of the goods that are to be sold.

Incoming resources from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate.

Income derived from events is recognised as earned (that is, as the related goods or services are provided).

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

..... *continued*

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	15% reducing balance basis
Motor vehicles	25% reducing balance basis
Fixtures, fittings and equipment	15% reducing balance basis and 3 years straight line basis
Leasehold and other interests in land and buildings	125 years straight line basis and not depreciated

Investments

Fixed asset investments represent the nominal share value of the charity's wholly owned subsidiary, Solway Plain Futures Limited.

Trade Debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

..... *continued*

Operating leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable under operating leases are charged in the Statement of Financial Activities on a straight line basis over the lease term.

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

Financial instruments

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument. Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Charity after deducting all of its liabilities.

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the Charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the Charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the Charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

..... *continued*

2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
Donations and legacies					
Appeals and donations	8,030	20,000	-	28,030	737
Gift Aid tax reclaimed	-	5,000	-	5,000	-
	8,030	25,000	-	33,030	737
Grants					
HMRC Job Retention Scheme	-	-	-	-	11,072
Allerdale Borough Council	4,000	4,661	-	8,661	27,950
Wigton Town Council	-	-	-	-	300
Cumbria County Council	-	2,426	-	2,426	13,987
HMRC Coronavirus SSP	578	-	-	578	-
Children In Need	-	-	-	-	28,017
Francis C Scott Charitable Trust	-	20,000	-	20,000	20,000
Arnold Clark	-	-	-	-	1,000
Cumbria Youth Alliance	-	37,420	-	37,420	6,000
Cumbria Community Foundation	-	13,503	-	13,503	-
National Lottery Community Fund - EIP	-	9,776	-	9,776	-
Co-op Local Community Fund	-	670	-	670	-
	4,578	88,456	-	93,034	108,326
	12,608	113,456	-	126,064	109,063

Of the donations and legacies income in 2021, £39,036 related to unrestricted funds and £70,027 related to restricted funds.

3 Other trading activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
Fundraising events	792	-	-	792	508

Al of the other trading activites income in 2021 related to unrestricted funds.

4 Investments

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
Interest recieved	38	-	-	38	-

..... *continued*

5 Charitable activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
Activities	71,519	1,070	-	72,589	29,801
Room hire	3,616	-	-	3,616	2,124
Recharge of utilities	77,081	-	-	77,081	51,973
	152,216	1,070	-	153,286	83,898

Of the income from charitable activities in 2021, £83,356 related to unrestricted funds and £542 related to restricted funds.

..... *continued*

6 Expenditure

	General charitable activities	Total 2022	Total 2021
	£	£	£
Direct costs			
Purchases	1,453	1,453	1,190
Mentoring and teaching materials	4,000	4,000	1,800
Employment costs	179,507	179,507	157,150
Rates and water	5,935	5,935	2,648
Room hire	10,000	10,000	11,500
Light, heat and power	18,189	18,189	10,616
Insurance	7,377	7,377	7,506
Repairs and renewals	11,557	11,557	6,596
Telephone and fax	1,120	1,120	1,125
Computer software and maintenance costs	4,389	4,389	4,421
Printing, postage and stationery	711	711	264
Subscriptions	342	342	334
Prizes	15,070	15,070	3,015
Sundry expenses	1,002	1,002	1,102
Cleaning	1,631	1,631	1,210
Travel and subsistence	1,225	1,225	799
Advertising	284	284	286
Depreciation of long leasehold property	13,360	13,360	13,360
Depreciation of plant and machinery	294	294	345
Depreciation of fixtures and fittings	401	401	471
Depreciation of office equipment	190	190	78
	278,037	278,037	225,816
Support costs			
Accountancy fees	1,680	1,680	1,643
Independent examiner's fee	620	620	600
Bank charges	123	123	32
	2,423	2,423	2,275
	280,460	280,460	228,091

Of the expenditure in 2021, £104,579 related to unrestricted funds, £110,152 related to restricted funds. and £13,360 related to endowment funds.

..... *continued*

7 Governance costs

	2022	2021
	£	£
Accountancy fees	1,680	1,643
Independent examiner's fee	620	600
	2,300	2,243

8 Trustees' remuneration and expenses

During the year no trustees were reimbursed for costs incurred in relation to their role as trustee. No trustee has received any remuneration from the charity during the period.

9 Net expenditure

Net expenditure is stated after charging:

	2022	2021
	£	£
Depreciation of tangible fixed assets	14,245	14,254
Independent examiner's remuneration	1,680	1,643

10 Employees' remuneration

The monthly average number of persons (including senior management) employed by the charity during the year was as follows:

	2022	2021
	No.	No.
Charitable activities	13	12

The aggregate payroll costs of these persons were as follows:

	2022	2021
	£	£
Wages and salaries	172,749	152,281
Employers' national insurance	4,675	3,730
Other pension costs	1,729	1,139
	179,153	157,150

No employee received emoluments of more than £60,000 during the year.

The key management personnel comprise the Trustees. The total employee benefits of the key management personnel of the Charity were £nil (2021 - £nil).

..... *continued*

11 Tangible fixed assets

	Long leasehold and other interests in land and buildings £	Plant and machinery £	Fixtures, fittings and equipment £	Total £
Cost				
As at 1 November 2021	1,675,833	11,135	32,431	1,719,399
Additions	-	-	1,110	1,110
As at 31 October 2022	1,675,833	11,135	33,541	1,720,509
Depreciation				
As at 1 November 2021	162,517	9,182	29,324	201,023
Charge for the year	13,360	294	591	14,245
As at 31 October 2022	175,877	9,476	29,915	215,268
Net book value				
As at 31 October 2022	1,499,956	1,659	3,626	1,505,241
As at 31 October 2021	1,513,316	1,953	3,107	1,518,376

..... *continued*

12 Investments held as fixed assets

	Investments in group and associated undertakings £
Market value	
As at 1 November 2021 and 31 October 2022	100
Net book value	
As at 31 October 2022	100
As at 31 October 2021	100

All investment assets were held in the UK.

The charity holds more than 20% of the share capital of the following company:

	Country of incorporation	Principal activity	Class	%
Subsidiary undertakings				
Solway Plain Futures Limited	England	Rental of facilities	Ordinary	100

	Capital & reserves £	Profit/(loss) for the period £
Subsidiary undertakings		
Solway Plain Futures Limited	1,987	3,412

13 Debtors

	2022 £	2021 £
Trade debtors	6,481	269
Amounts from subsidiary and associated undertakings	8,917	939
Prepayments and accrued income	1,100	1,096
	16,498	2,304

..... *continued*

14 Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	1,529	873
Taxation and social security	2,118	2,112
Other creditors	354	915
Accruals and deferred income	2,439	22,220
	6,440	26,120

Creditors amounts falling due within one year includes deferred income:

	2022 £	2021 £
As at 1 November 2021	-	20,000
As at 31 October 2022	-	20,000

15 Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

16 Pension scheme

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £1,729 (2021 - £1,139).

Contributions totalling £354 (2021 - £394) were payable to the scheme at the end of the period and are included in creditors.

..... *continued*

17 Related parties

Controlling entity

The charity is controlled by the trustees who are all directors of the company.

Related party transactions

During the year the charity purchased goods and services valued at £11,324 (2021 - £12,689) from its subsidiary, Solway Plain Futures Limited. At the year end a balance of £42 (2021 - £nil)l was outstanding.

During the year the charity sold goods and services valued at £77,082 (2021 - £51,972) to its subsidiary. At the year end a balance of £5,902 (2021 - £nil) was outstanding.

At the year end there was an intercompany balance of £939 (2021 - £939).

During the previous financial year, W Lowther (trustee) provided a loan to the charity of £20,000. During the year, this has been converted to a donation.

..... continued

18 Analysis of funds

	At 1 November 2021	Incoming resources	Resources expended	Transfers	At 31 October 2022
	£	£	£	£	£
General Funds					
General fund	26,638	115,425	(117,580)	1,110	25,593
Early Intervention Programme	21,542	40,185	(50,086)	-	11,641
Upcycle Earned Funds	1,499	1,094	(425)	-	2,168
Pitstop Cumbria	-	8,950	(3,000)	-	5,950
	49,679	165,654	(171,091)	1,110	45,352
Restricted Funds					
Francis C Scott Charitable Trust	-	20,000	(20,000)	-	-
Kirkbride Outreach	524	200	(240)	-	484
Cumbira County Council	-	2,426	-	-	2,426
Cumbria Community Foundation - Project Lead	-	13,503	(13,503)	-	-
Persimmon Homes Futures	124	-	(124)	-	-
National Lottery Community Fund - EIP	-	9,776	(2,444)	-	7,332
Cumbria County Council - NEET	618	-	(559)	-	59
Arnold Clark EIP Materials	138	-	(138)	-	-
Cumbria County Council - EIP Primary	11,132	-	(11,132)	-	-
NADT Youth and Outreach	2,416	870	(1,177)	-	2,109
Friday Night Project	4,735	6,000	(8,171)	-	2,564
Allerdale Borough Council - CSP	-	4,661	(2,965)	(1,110)	586
Cumbria Youth Alliance - COMF	-	31,420	(22,164)	-	9,256
William Lowther	-	25,000	(13,098)	-	11,902
Co-op Local Community Fund	-	670	(294)	-	376
	19,687	114,526	(96,009)	(1,110)	37,094
Permanent Endowment					
Market Hall endowment	1,513,316	-	(13,360)	-	1,499,956
	1,582,682	280,180	(280,460)	-	1,582,402

..... *continued*

Prior period

	At 1 November 2020	Incoming resources	Resources expended	At 31 October 2021
	£	£	£	£
General Funds				
General fund	17,884	98,791	(90,037)	26,638
Early Intervention Programme	12,476	22,729	(13,663)	21,542
Upcycle Earned Funds	998	1,380	(879)	1,499
	31,358	122,900	(104,579)	49,679
Restricted Funds				
Hadfield Trust	240	-	(240)	-
Children in Need	2,646	28,017	(30,663)	-
Francis C Scott Charitable Trust	-	20,000	(20,000)	-
Outreach Worker Youth	3,715	-	(3,715)	-
Kirkbride Outreach	524	-	-	524
Cumbrian Award	1,226	-	(1,226)	-
V J Day Exhibition	1,100	300	(1,400)	-
Cumbira County Council	337	-	(337)	-
Cumbria Community Foundation -Project Lead	8,604	-	(8,604)	-
Persimmon Homes Futures	385	-	(261)	124
National Lottery Community Fund - EIP	28,486	-	(28,486)	-
Cumbria County Council - NEET	-	980	(362)	618
Arnold Clark EIP Materials	-	1,000	(862)	138
Cumbria County Council - EIP Primary	-	11,132	-	11,132
NADT Youth and Outreach	-	3,140	(724)	2,416
Friday Night Project	12,007	6,000	(13,272)	4,735
	59,270	70,569	(110,152)	19,687
Permanent Endowment				
Market Hall endowment	1,526,676	-	(13,360)	1,513,316
	1,617,304	193,469	(228,091)	1,582,682

..... *continued*

Upcycle Earned Funds: Income earned from the sale of furniture and small items made in EIP with funds used to purchase materials for the programme.

Early Intervention Programme: EIP is a discounted paid programme offered to Schools & Organisations. EIP runs term time and offers primary & secondary school placements for young people to attend who are struggling in formal education. There are 2 projects within EIP which are EIP Upcycle and EIP Media. Invoices are raised at the end of each 8 week cycle.

Pitstop Cumbria: Is a work experience programme offered to Schools & Organisations 1 day a week. Supporting young people focusing on removing the barriers that have been created or that currently exist to a person's education, training, or employment. Invoices are raised at the end of each 8 week cycle.

Francis C Scott Charitable Trust: A 3 year grant of £60,000 between Nov18-Oct21 supported part of the CEO Salary in the management and development of the Youth Provision.

National Lottery Community Fund - EIP: A 6 month grant of £29,720 to support the youth provision during the Covid Pandemic covering salaries, and running costs.

Cumbria CC - EIP Primary: A 1 year grant of £11,132 to support youth worker salaries supporting programmes which provides emotional and social wellbeing and the further development of our new Wigton Wombles project.

Kirkbride Outreach: Funding for the provision of monthly outreach covering costs of materials, room hire and sports coach.

Cumbria County Council: Funding for an additional 20 sessional youth worker hours for 12 months.

Cumbria Community Foundation - Project Lead: Funding for salary costs to support the role of the Project Leader of EIP.

Persimmon Homes Futures: Funding to provide transport costs for our young people attending summer EIP.

Cumbria County Council - NEET: Funding to support young people not in education, employment or training.

Arnold Clark EIP Materials: Funding for the basic materials for running the EIP.

NADT Youth and Outreach: Funds for activities and materials for youth projects.

Friday Night Project: Delivery of Youth Services and provision of an Outreach Project.

Allerdale BC - CSP: West Cumbria Community Safety Partnership 1 years funding towards ICT equipment & staff hours delivering targeted and outreach services.

Cumbria Youth Alliance - COMF: Targeted Youth Outreach Programme 1 year grant to support young people who have increased vulnerability to poor mental wellbeing due to the COVID pandemic. Funding covers staff salaries, materials and CADAS sessions.

William Lowther: Donation to support the CEO salary in the management and development of NADT.

Co-op Local Community Fund: Funding to support the Wigton Wombles Programme.

The Market Hall fund represents the value of the Market Hall less depreciation to date.

..... *continued*

19 Transfers

The transfer between Allerdale BC - CSP and unrestricted funds represents restricted funds received to purchase fixed assets. Once the assets were purchased the original restriction on the funds was met and the funds were therefore transferred to unrestricted, in line with the SORP.

20 Net assets by fund

	Unrestricted Funds	Restricted Funds	Endowment Funds
	£	£	£
Tangible assets	5,285	-	1,499,956
Investments	100	-	-
Current assets	46,407	37,094	-
Creditors: Amounts falling due within one year	(6,440)	-	-
Net assets	45,352	37,094	1,499,956

	Total Funds 2022	Total Funds 2021
	£	£
Tangible assets	1,505,241	1,518,376
Investments	100	100
Current assets	83,501	90,326
Creditors: Amounts falling due within one year	(6,440)	(26,120)
Net assets	1,582,402	1,582,682

Prior period

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2021	Total Funds 2020
	£	£		£	£
Tangible assets	5,060	-	1,513,316	1,518,376	1,532,630
Investments	100	-	-	100	100
Current assets	50,639	39,687	-	90,326	110,666
Creditors: Amounts falling due within one year	(6,120)	(20,000)	-	(26,120)	(26,092)
Net assets	49,679	19,687	1,513,316	1,582,682	1,617,304

NORTH ALLERDALE DEVELOPMENT TRUST LIMITED

England & Wales - Charity number 1131992

Accounts

North Allerdale Development Trust Limited

(A company limited by guarantee)

Annual Report and Financial Statements

31 October 2021

Company registration number: 06725932
Charity registration number: 1131992



North Allerdale Development Trust Limited

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North Allerdale Development Trust Limited

Reference and Administrative Details

Charity name	North Allerdale Development Trust Limited
Charity registration number	1131992
Company registration number	06725932
Principal office	The Market Hall Church Street WIGTON CA7 9AA
Registered office	The Market Hall Church Street WIGTON CA7 9AA
Trustees	W Lowther, Chair D Phillips D Wilson (resigned 10 January 2022) C Pearson D M Horton D S Walker M I Wilson
Secretary	C Pearson
CEO	S Keaveney
Accountant	Dodd & Co Limited FIFTEEN Rosehill Montgomery Way Rosehill Estate CARLISLE CA1 2RW

Objectives and Aims

The charity's objectives are:

To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals in North Allerdale who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

The promotion of the voluntary sector for the benefit of the public through the provision of advice, support and assistance to registered charities and voluntary organisations in North Allerdale.

To act as a resource for young people up to the age of 25 living in North Allerdale by providing advice and assistance and organising programmes of physical, educational and other activities as a means of:

Advancing the life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals.

Advancing education

Providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons

Assisting any charity in North Allerdale whose aims includes advancing education of persons under the age of 25 years.

The relief of unemployment in North Allerdale in such ways as may be thought fit, including assistance to find employment.

In determining the charity's activities during the year, the trustees had due regard to the Charity Commission's public benefit guidance.

Financial and operational review

Grants

During the reporting period the Trust has obtained the following grants:

- Francis C. Scott Charitable Trust
- BBC Children In Need
- Cumbria Youth Alliance
- Arnold Clark
- Cumbria County Council
- Wigton Town Council
- Allerdale Borough Council (Covid Grants)

Reserves Policy

The Board of Trustees annually assesses the risks North Allerdale Development Trust Ltd could be exposed to and the appropriate level of reserves that we should maintain as a result.

Financial uncertainties still remain following the Covid-19 crisis; however, our current forecasts predict that we will maintain an acceptable target of a minimum of three months in our reserve account. As of October 2021, our free reserves were £44,519.

Training

The Trust continues to invest in staff by increasing their skills, and funding training to help make the charity more sustainable.Additional training undertaken in this period includes Adverse Childhood Experiences, Wellbeing and Mental Health, Safeguarding and Successful Bid Writing.

ACHIEVEMENT AND PERFORMANCE

A YEAR AT A GLANCE

NOVEMBER

Early Intervention Programme Cycle 1 finishes and Cycle 2 starts successfully As young people worked in bubbles
Friday Night Project also successfully ran

JANUARY

Lockdown resulted in our **EIP Media** running online to March

MARCH

Early Intervention Programme Cycle 2 returned following the end of lockdown; the young people who had started in November successfully finished the programme whilst remaining in bubbles
Pitstop Cumbria our work experience programme was launched as a pilot where we successfully engage with 17 young people

APRIL

Friday Night Project reopened with 30 young people in attendance following the end of lockdown

MAY

Wigton Market Hall building fully opened as staff returned and the Cafe opened its doors to the public and regular classes and room bookings returned to normal
Early Intervention Programme Cycle 3 commenced with 42 young people in attendance
Wigton Wombles programme launched with 14 young people in attendance.

JUNE

Pitstop Cumbria Cycle 2 of the pilot scheme continued
West Newton Outreach Service launched following the parish council reporting anti-social behavior in the area

SEPTEMBER

Bingo at the Market Hall reopened, and the attendance was high due to isolation during lockdown

AUGUST

Market Hall VJ Exhibition NADT and a local history group hosted our first post restrictions large community event the VJ Exhibition which was a fantastic success
Summer Early Intervention programme delivered during the school holidays were 30 young people attended
Friday Night Project delivered a special event working on graffiti on the MUGA

OCTOBER

Live Mustic Events brought back a buzz to the Market Hall as we reopened to bands and events
Taste of Wigton event which we participated in was a new event for the town and the Market Hall was at the hub of this hosting all the children's activities and organising a Teddy Hunt for everyone to join in.
Kirkbride Outreach opens back up

ACHIEVEMENT AND PERFORMANCE

Wigton Market Hall

The building provided vital space for essential services during lockdown such as mental health support groups, socially distanced space for key large-scale employers to ensure necessary training could continue to be undertaken and Covid-19 vaccination training as the country prepared for the roll out of the vaccination programme.

Overall, in this financial year the building has had 5 out of 12 months fully operational. All Market Hall staff have been retained throughout as we actively participated in the government furlough scheme.

The building reopened fully in May 2021, and we welcomed all staff back as restrictions were lifted. We welcomed customers back to our Café and business slowly began to grow as confidence returned within the general public after such a prolonged period of restrictions. Regular classes of dance, karate and music once more commenced and room bookings saw a slow upturn.

In August we, in conjunction with a local history group, hosted our first post restrictions large community event the VJ Exhibition which was a fantastic success. By September our regular bingo nights returned and in October we held our first post Covid live music event.

Also, in October we participated in a new event for the town, Taste of Wigton and the Market Hall was at the hub of this hosting all the children's activities and organising a Teddy Hunt for everyone to join in.

Youth Services

The whole team worked incredibly hard to ensure we continued to support our young people throughout the restrictions during this period. Services were adapted where required and online support provided when direct delivery was prohibited.

We continued to work with over 20 schools and organisations from across the region particularly on our Early Intervention Programme (EIP) which is the only provision of its kind in the area. It is a youth work led, emotional and social wellbeing programme for young people aged 8 to 16 that are struggling in education.

133 young people were supported on EIP in this period which was a restricted capacity for the duration of the restrictions; the provision was extended to meet the increasing need being presented within the primary school age group.

Of our Rural Outreach Projects there were two new additions; in April in response to local need in Wigton for support for Primary aged young people we launched the Wigton Wombles group. In June our second new outreach began in West Newton as a direct response to the local parish council request for help in addressing low level anti-social behaviour in the area. The Friday Night Project (FNP) which is an open access detached provision in Silloth reopened fully in November and our remaining outreach project at Kirkbride reopened in October 2021.

Pitstop Cumbria, a youth work led work experience programme, was piloted in Carlisle supporting young people +15 years old. The pilot was hosted by working film company Where Poppies Grow Ltd. This first stage was successful with 90% of those attending achieving a positive pathway into education, training, education, or volunteering.

Impact of the Covid-19 Pandemic

The year was one of continued adjustment as the Trust continued to navigate the journey through the Covid-19 Pandemic. As the new financial year began, we entered another 4-week lockdown and then a further national lockdown in January 2021. Although challenging we adapted services where possible both in our community building, Wigton Market Hall, and our Youth Services.

Business within Wigton Market Hall has slowly begun to return however the sustained effect of Covid-19 is still having a financial impact upon the Trust.

Moving Forward

As we enter into the next financial period we are optimistic that activity within Wigton Market Hall will continue a steady upturn. Our ambition is to increase the number of events and to grow trade in our Café.

As the Youth Services continue to support young people throughout this recovery period and beyond, we anticipate our primary EIP to slowly increase capacity.

Pitstop Cumbria will be evaluated to assess how the original pilot model moves forward to ensure the correct support is being offered.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Trustees

NADT is a company limited by guarantee and is governed by its memorandum and articles of association. Trustees are appointed by ordinary resolution, or at the annual general meeting if nominated by an existing trustee. If appointment is made at the annual general meeting, notice must be given to the charity of the proposed appointment.

Trustees are inducted to the organisation through a process of support from both existing board members and the Chief Executive Officer. If a trustee takes on responsibility for a specialist area of support to the organisation the external training/information is sought.

Trustees on the NADT Board have the specialist responsibilities outlined below:

William Lowther, Chair - Liaison all areas and support to the Chief Executive Officer

Denise Phillips, Director - Liaison all areas

Caroline Pearson, Director/Company Secretary - Support to Events

Diane Walker, Director/Treasurer - Finance

David Wilson, Director - Local government liaison and support

Malcolm Wilson, Director - Liaison all areas

David Horton, Director - Finance

The current trustees have received some training from external consultants in the management and governance of a trust board.

On-going training for the Board to increase their relevant knowledge and skills takes place as the need is identified.

The charity has one trading subsidiary, Solway Plain Futures Limited, which was incorporated on 25th September 2009.

The charity has identified the major risks to which it is exposed and has implemented suitable systems and procedures to manage those risks.

Governance

NADT's board role is to act as the Trust's governing body. Its principal tasks are to set strategic direction and policy, to ensure delivery of the Trust's objects and to uphold the Trust's values. It is the legal entity that is ultimately responsible for everything that the Trust does, and it is accountable for the organisation's financial regularity and all other aspects of propriety.

As a legal body, it does not get involved in day-to-day operational issues, but as a small Trust it will often be the case that the board deals with some very "ground –floor" activity.

The role for providing strategic leadership and policy development **rests with the board.**

The Board has put in place a support structure to ensure:

The Trust operates properly on a day-to-day basis.

The Trust operates efficiently and effectively.

The Trust staff are led and supported in a clear and effective manner.

The correct detail of information is provided to the board by NADT staff.

A mechanism is created for stakeholder involvement and feedback.

Overview of the support structure

The structure as falls into two categories:

Chief Executive Officer and staff
Project steering groups

Chief Executive Officer and Staff Remit

The Trust board delegates day-to-day management and operation of the Trust to its Chief Executive Officer, and, through that post, to the staff.

Together, the Chief Executive Officer and other staff, deliver against the Trust's agreed business plan and annual targets and manage every aspect of the Trust in line with best practice.

Staff are ultimately accountable to the Trust board, through the Chief Executive Officer, and report to the board on a regular basis. Staff will also provide information, advice and guidance to the board as required.

Project Steering Groups Remit:

As when projects or special situations require, a sub-group\committee of the Trust may be set-up to act as a steering group.

The power to set up a sub-committee and delegate powers to it exists in Article 38(1)-(4) as follows:

38 (1) The Trustees may delegate any of their powers or functions to a committee of two or more Trustees but the terms of any delegation must be recorded in the minute book.

(2) The Trustees may impose conditions when delegating, including the conditions that:

- the relevant powers are to be exercised exclusively by the committee to whom they delegate;

- no expenditure may be incurred on behalf of the Charity except in accordance with a budget previously agreed with the Trustees.

(3) The Trustees may revoke or alter a delegation.

(4) All acts and proceedings of any committees must be fully and promptly reported to the Trustees.

The remit of any steering group/committee includes the clear instruction to:

Develop a project idea and present it to the Trust's board for consideration and agreement. In doing so it must identify a clear funding strategy.

With the support of Trust's staff, plan and agree project activity in line with Trust objectives.

Monitor the activity and performance of the project and provide support for its continued delivery.

Report all activity to the Trust board.

Structure

Trust steering groups are chaired by a Trustee and include at least 2 Trustees.

As appropriate, external advisors and stakeholders can be asked to join the group if necessary. The group will report regularly to the Trust board on its performance.

Stakeholder Involvement & General Membership

At present it is assumed that only the original subscribers to the memorandum and trustees who have joined since then, are members of the Trust. The Trust board acknowledges that it needs to widen its membership in line with Articles 2 & 3 as reproduced below: -

Members

2 (1) The subscribers to the memorandum are the first members of the Charity.

(2) Membership is open to other individuals or organisations who:

- are Trustees who have been appointed in accordance with article 26

- apply to the Charity in the form required by the Trustees; and

- are approved by the Trustees.

(3) (a) The Trustees may only refuse an application for membership if, acting reasonably and properly, they consider it to be in the best interests of the Charity to refuse the application.

(b) The Trustees must inform the applicant in writing of the reasons for the refusal within twenty-one days of the decision.(c) The Trustees must consider any written representations the applicant may make about the decision. The Trustees' decision following any written representations must be notified to the applicant in writing but shall be final.

(4) Membership is not transferable to anyone else.

(5) The Trustees must keep a register of names and addresses of the members.

Classes of Membership.

3 (1) Every member upon admission shall be allocated to one of the following categories of membership at the absolute discretion of the Trustees:

(a) User Members shall be members who are organizations which use the facilities provided by the charity.(b) Community Members shall be members either who live or work in the community of benefit or are organisations that meet any of the Charities objects as set out in the Memorandum of Association.

(2) The Trustees may at any time amend a member's category of membership in the event of a change in circumstances and shall notify the member in question of their decision within fourteen days of so doing.

The Trust continues to seek to establish wider stakeholder engagement at various levels, particularly through engagement with and participation local community forums.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 18 July 2022 and signed on its behalf by:

.....

D S Walker
Trustee

North Allerdale Development Trust Limited

Trustees' Responsibilities in relation to the Financial Statements

The trustees (who are also directors of North Allerdale Development Trust Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner's Report to the Trustees of

North Allerdale Development Trust Limited

I report on the accounts of the company for the year ended 31 October 2021, which are set out on pages 10 to 27.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Joanne Thomlinson FCA
Dodd & Co Limited
Chartered Accountants

18 July 2022

FIFTEEN Rosehill
Montgomery Way
Rosehill Estate
CARLISLE
CA1 2RW

North Allerdale Development Trust Limited

Statement of Financial Activities (including Income and Expenditure Account) for the Year Ended 31 October 2021

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2021	Total Funds 2020
		£	£	£	£	£
Income and endowments from:						
Donations and legacies	2	39,036	70,027	-	109,063	188,413
Other trading activities	3	508	-	-	508	591
Investments	4	-	-	-	-	20
Charitable activities	5	83,356	542	-	83,898	82,232
Total income and endowments		122,900	70,569	-	193,469	271,256
Expenditure on:						
Charitable activities		104,579	110,152	13,360	228,091	227,111
Total expenditure		104,579	110,152	13,360	228,091	227,111
Net movements in funds		18,321	(39,583)	(13,360)	(34,622)	44,145
Reconciliation of funds						
Total funds brought forward		31,358	59,270	1,526,676	1,617,304	1,573,159
Total funds carried forward		49,679	19,687	1,513,316	1,582,682	1,617,304

All of the Charity's activities derive from continuing operations during the above periods.

The notes on pages 12 to 27 form an integral part of these financial statements.

North Allerdale Development Trust Limited

Company registration number: 06725932

Balance Sheet as at 31 October 2021

	Note	2021 £	2021 £	2020 £	2020 £
Fixed assets					
Tangible assets	11		1,518,376		1,532,630
Investments	12		100		100
			1,518,476		1,532,730
Current assets					
Debtors	13	2,304		17,029	
Cash at bank and in hand		88,022		93,637	
		90,326		110,666	
Creditors: Amounts falling due within one year	14	(26,120)		(26,092)	
Net current assets			64,206		84,574
Net assets			1,582,682		1,617,304
The funds of the charity:					
Endowment funds			1,513,316		1,526,676
Restricted funds			19,687		59,270
Unrestricted funds					
Unrestricted income funds			49,679		31,358
Total charity funds			1,582,682		1,617,304

For the financial year ended 31 October 2021, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 July 2022 and signed on its behalf by:

D S Walker
Trustee

The notes on pages 12 to 27 form an integral part of these financial statements.

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

These financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

The endowment fund represents the value of the Market Hall which was gifted to the charity under a long lease in 2010. Depreciation is being charged to the fund so as to write of the value of the fund over the 125 year term of the lease.

Further details of each fund are disclosed in note 18.

..... *continued*

Income and endowments

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administor/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measured with a degree of reasonable accuracy and the title to the asset having been transferred to the Charity.

Income from Government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Gifts in kind are recognised in different ways dependent on how they are used by the charity:

(i) Those donated for resale produce income when they are sold. They are valued at the amount actually realised.
(ii) Those donated for onward transmission to beneficiaries are included in the statement of financial activities as incoming resources and resources expended when they are distributed. They are valued at the amount the charity would have had to pay to acquire them.
(iii) Those donated for use by the Charity itself are included when receivable. They are valued at the amount the Charity would have had to pay to acquire them.

Where services or facilities are provided to the Charity as a donation that would normally be purchased from our suppliers, this benefit is included in the financial statements at its fair value unless its fair value cannot be realiably measured, then at cost to the donor or the resale value of the goods that are to be sold.

Income derived from events is recognised as earned (that is, as the related goods or services are provided).

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

..... *continued*

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	15% reducing balance basis
Motor vehicles	25% reducing balance basis
Fixtures, fittings and equipment	15% reducing balance basis and 3 years straight line basis
Leasehold and other interests in land and buildings	125 years straight line basis and not depreciated

Investments

Fixed asset investments represent the nominal share value of the charity's wholly owned subsidiary, Solway Plain Futures Limited.

Trade Debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Operating leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable under operating leases are charged in the Statement of Financial Activities on a straight line basis over the lease term.

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

..... *continued*

Financial instruments

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument. Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Charity after deducting all of its liabilities.

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the Charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the Charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the Charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Restatement of comparatives

In the prior year, the recharges to the charity's trading subsidiary, Solway Plain Futures Limited, have been grossed up which has increased income by £54,807 and increased expenditure by £54,807. This has had no effect on the surplus in the prior year.

Some funds have also been reclassified during the prior period. NADT Youth Earned Income has been moved from unrestricted to restricted funds to better reflect the nature of the funding, and Upcycle Earned Funds have been reclassified as unrestricted. The result of this is that opening restricted funds have increased by £11,009 and opening unrestricted funds have reduced by £11,009.

..... *continued*

2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
Donations and legacies					
Appeals and donations	14	723	-	737	6,460
Grants					
HMRC Job Retention Scheme	11,072	-	-	11,072	15,114
Allerdale Borough Council	27,950	-	-	27,950	25,000
Wigton Town Council	-	300	-	300	-
Cumbria County Council	-	13,987	-	13,987	4,000
Hadfield Trust	-	-	-	-	2,000
Children In Need	-	28,017	-	28,017	27,772
Francis Scott Trust	-	20,000	-	20,000	20,000
Arnold Clark	-	1,000	-	1,000	-
Cumbria Youth Alliance	-	6,000	-	6,000	10,404
Cumbria Community Foundation	-	-	-	-	17,000
Cumbria Award	-	-	-	-	1,367
National Lottery Community Fund - Covid	-	-	-	-	58,296
Persimmon Homes EIP	-	-	-	-	1,000
	39,022	69,304	-	108,326	181,953
	39,036	70,027	-	109,063	188,413

Of the donations and legacies income in 2020, £29,360 related to unrestricted funds and £159,053 related to restricted funds.

3 Other trading activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
Fundraising events	508	-	-	508	591

All of the other trading activites income in 2020 related to unrestricted funds.

4 Investments

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
Interest recieved	-	-	-	-	20

All of the investment income in 2020 related to unrestricted funds.

..... *continued*

5 Charitable activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
Activities	29,259	542	-	29,801	26,695
Room hire	2,124	-	-	2,124	730
Recharge of utilities	51,973	-	-	51,973	54,807
	83,356	542	-	83,898	82,232

All of the income from charitable activities in 2020 related to unrestricted funds.

..... *continued*

6 Expenditure

	General charitable activities	Total 2021	Total 2020
	£	£	£
Direct costs			
Purchases	1,190	1,190	680
Employment costs	157,150	157,150	154,340
Rates and water	2,648	2,648	6,004
Room hire	11,500	11,500	5,000
Light, heat and power	10,616	10,616	12,424
Insurance	7,506	7,506	6,943
Repairs and renewals	6,596	6,596	8,159
Equipment and materials	-	-	596
Telephone and fax	1,125	1,125	2,080
Computer software and maintenance costs	4,421	4,421	4,053
Printing, postage and stationery	264	264	625
Subscriptions	334	334	326
Prizes	3,015	3,015	5,475
Youth outreach	-	-	1,043
Sundry expenses	2,902	2,902	1,508
Cleaning	1,210	1,210	808
Travel and subsistence	799	799	714
Advertising	286	286	20
Depreciation of long leasehold property	13,360	13,360	13,360
Depreciation of plant and machinery	345	345	405
Depreciation of fixtures and fittings	471	471	554
Depreciation of office equipment	78	78	254
	225,816	225,816	225,371
Support costs			
Accountancy fees	1,643	1,643	1,140
Independent examiner's fee	600	600	600
Bank charges	32	32	-
	2,275	2,275	1,740
	228,091	228,091	227,111

Of the expenditure in 2020, £96,102 related to unrestricted funds, £117,649 related to restricted funds and £13,360 related to endowment funds.

7 Governance costs

	2021	2020
	£	£
Accountancy fees	1,643	1,140
Independent examiner's fee	600	600
	2,243	1,740

..... *continued*

8 Trustees' remuneration and expenses

During the year no trustees were reimbursed for costs incurred in relation to their role as trustee. No trustee has received any remuneration from the charity during the period.

9 Net (expenditure)/income

Net (expenditure)/income is stated after charging:

	2021	2020
	£	£
Depreciation of tangible fixed assets	14,254	14,573
Independent examiner's remuneration	1,643	1,140

10 Employees' remuneration

The monthly average number of persons (including senior management) employed by the charity during the year was as follows:

	2021	2020
	No.	No.
Charitable activities	12	12

The aggregate payroll costs of these persons were as follows:

	2021	2020
	£	£
Wages and salaries	152,281	149,491
Employers' national insurance	3,730	3,952
Other pension costs	1,139	770
	157,150	154,213

No employee received emoluments of more than £60,000 during the year.

The key management personnel comprise the Trustees. The total employee benefits of the key management personnel of the Charity were £nil (2020 - £nil).

..... *continued*

11 Tangible fixed assets

	Long leasehold and other interests in land and buildings £	Plant and machinery £	Fixtures, fittings and equipment £	Total £
Cost				
As at 1 November 2020 and 31 October 2021	1,675,833	11,135	32,431	1,719,399
Depreciation				
As at 1 November 2020	149,157	8,837	28,775	186,769
Charge for the year	13,360	345	549	14,254
As at 31 October 2021	162,517	9,182	29,324	201,023
Net book value				
As at 31 October 2021	1,513,316	1,953	3,107	1,518,376
As at 31 October 2020	1,526,676	2,298	3,656	1,532,630

..... *continued*

12 Investments held as fixed assets

	Investments in group and associated undertakings £
Market value	
As at 1 November 2020 and 31 October 2021	100
Net book value	
As at 31 October 2021	100
As at 31 October 2020	100

All investment assets were held in the UK.

The charity holds more than 20% of the share capital of the following company:

	Country of incorporation	Principal activity	Class	%
Subsidiary undertakings				
Solway Plain Futures Limited	England	Rental of facilities	Ordinary	100

	Capital & reserves £	Profit/(loss) for the period £
Subsidiary undertakings		
Solway Plain Futures Limited	6,553	14,381

13 Debtors

	2021 £	2020 £
Trade debtors	269	4,421
Amounts from subsidiary and associated undertakings	939	10,939
Other debtors	-	30
Prepayments and accrued income	1,096	1,639
	2,304	17,029

..... *continued*

14 Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	873	958
Taxation and social security	2,112	2,803
Other creditors	915	591
Accruals and deferred income	22,220	21,740
	26,120	26,092

Creditors amounts falling due within one year includes deferred income:

	2021 £	2020 £
As at 1 November 2020	20,000	20,000
As at 31 October 2021	20,000	20,000

15 Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

16 Pension scheme

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £1,139 (2020 - £770).

Contributions totalling £394 (2020 - £nil) were payable to the scheme at the end of the period and are included in creditors.

..... *continued*

17 Related parties

Controlling entity

The charity is controlled by the trustees who are all directors of the company.

Related party transactions

During the year the charity purchased goods and services valued at £12,689 from its subsidiary, Solway Plain Futures Limited. At the year end a balance of £nil was outstanding.

During the year the charity sold goods and services valued at £51,972 to its subsidiary. At the year end a balance of £nil was outstanding.

At the year end there was an intercompany balance of £939.

During the previous financial year, W Lowther (trustee) provided a loan to the charity of £20,000 (2020 - £20,000). Since the year end, this has been converted to a donation.

..... *continued*

18 Analysis of funds

	At 1 November 2020	Incoming resources	Resources expended	At 31 October 2021
	£	£	£	£
General Funds				
General fund	17,884	98,791	(90,037)	26,638
Early Intervention Programme	12,476	22,729	(13,663)	21,542
Upcycle Earned Funds	998	1,380	(879)	1,499
	31,358	122,900	(104,579)	49,679
Restricted Funds				
Hadfield Trust	240	-	(240)	-
Children in Need	2,646	28,017	(30,663)	-
Francis Scott Trust	-	20,000	(20,000)	-
Outreach Worker Youth	3,715	-	(3,715)	-
Kirkbride Outreach	524	-	-	524
Cumbrian Award	1,226	-	(1,226)	-
V J Day Exhibition	1,100	300	(1,400)	-
Cumbira County Council	337	-	(337)	-
Cumbria Community Foundation - Project Lead	8,604	-	(8,604)	-
Persimmon Homes Futures	385	-	(261)	124
National Lottery Community Fund - EIP	28,486	-	(28,486)	-
Cumbria County Council - NEET	-	980	(362)	618
Arnold Clark EIP Materials	-	1,000	(862)	138
Cumbria County Council - EIP Primary	-	11,132	-	11,132
NADT Youth and Outreach	-	3,140	(724)	2,416
Friday Night Project	12,007	6,000	(13,272)	4,735
	59,270	70,569	(110,152)	19,687
Permanent Endowment				
Market Hall endowment	1,526,676	-	(13,360)	1,513,316
	1,617,304	193,469	(228,091)	1,582,682

Upcycle Earned Funds: Income earned from the sale of furniture and small items made in EIP with funds used to purchase materials for the programme.

Early Intervention Programme: EIP is a discounted paid programme offered to Schools & Organisations. EIP runs term time and offers primary & secondary school placements for young people to attend who are struggling in formal education. There are 2 projects within EIP which are EIP Upcycle and EIP Media. Invoices are raised at the end of each 8 week cycle.

..... *continued*

Hadfield trust: Funding for the provision of IT equipment to support infrastructure and virtual working.

Children In Need: A 3 year grant of £83,319 between Oct18-Oct21 supported two youth worker salaries (a 27hr & 18.5hr post) providing Youth Services incl. outreach across North Cumbria.

Francis Scott Trust: A 3 year grant of £60,000 between Nov18-Oct21 supported part of the CEO Salary in the management and development of the Youth Provision.

National Lottery Community Fund – EIP: A 6 month grant of £29,720 to support the youth provision during the Covid Pandemic covering salaries, and running costs.

Cumbria CC - EIP Primary: A 1 year grant of £11,132 to support youth worker salaries supporting programmes which provides emotional and social wellbeing and the further development of our new Wigton Wombles project.

Outreach Worker Youth: Funding for salary costs for a youth worker.

Kirkbride Outreach: Funding for the provision of monthly outreach covering costs of materials, room hire and sports coach.

Cumbrian Award: Funding for a commissioned short film for young people from Beacon Hill Community School.

V J Day Exhibition: Funds for materials and room hire for a local heritage project and small exhibition.

Cumbria County Council: Funding for an additional 20 sessional youth worker hours for 12 months.

Cumbria Community Foundation - Project Lead: Funding for salary costs to support the role of the Project Leader of EIP.

Persimmon Homes Futures: Funding to provide transport costs for our young people attending summer EIP.

Arnold Clark EIP Materials: Funding for the basic materials for running the EIP.

NADT Youth and Outreach: Funds for activities and materials for youth projects.

Friday Night Project: Delivery of Youth Services and provision of an Outreach Project.

The Market Hall fund represents the value of the Market Hall less depreciation to date.

..... *continued*

Prior period

	At 1 November 2019	Incoming resources	Resources expended	At 31 October 2020
	£	£	£	£
General Funds		-		
General fund	(1,881)	94,614	(74,849)	17,884
Early Intervention Programme	15,787	17,509	(20,820)	12,476
Upcycle Earned Funds	1,351	80	(433)	998
	15,257	112,203	(96,102)	31,358
Restricted Funds				
Hadfield Trust	-	2,000	(1,760)	240
Children in Need	-	27,772	(25,126)	2,646
Cumbria Community Foundation Upcycle	3,452	-	(3,452)	-
Francis Scott Trust	-	20,000	(20,000)	-
Outreach Worker Youth	4,817	-	(1,102)	3,715
Kirkbride Outreach	574	-	(50)	524
Charles Haywood Foundation	4,168	-	(4,168)	-
Cumbrian Award	-	1,367	(141)	1,226
V J Day Exhibition	-	2,100	(1,000)	1,100
Cumbria County Council	-	4,000	(3,663)	337
Cumbria Community Foundation - Project Lead	-	17,000	(8,396)	8,604
National Lottery Community Foundation - Core	-	28,576	(28,576)	-
Permisson Homes Futures	-	1,000	(615)	385
HMRC JRS Grants	-	15,114	(15,114)	-
National Lottery Community Fund - EIP	-	29,720	(1,234)	28,486
Friday Night Project	4,855	10,404	(3,252)	12,007
	17,866	159,053	(117,649)	59,270
Permenent Endowment				
Market Hall endowment	1,540,036	-	(13,360)	1,526,676
	1,573,159	271,256	(227,111)	1,617,304

..... *continued*

19 Net assets by fund

	Unrestricted Funds	Restricted Funds	Endowment Funds
	£	£	£
Tangible assets	5,060	-	1,513,316
Investments	100	-	-
Current assets	50,639	39,687	-
Creditors: Amounts falling due within one year	(6,120)	(20,000)	-
Net assets	49,679	19,687	1,513,316

	Total Funds 2021	Total Funds 2020
	£	£
Tangible assets	1,518,376	1,532,630
Investments	100	100
Current assets	90,326	110,666
Creditors: Amounts falling due within one year	(26,120)	(26,092)
Net assets	1,582,682	1,617,304

Prior period

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2020	Total Funds 2019
	£	£	£	£	£
Tangible assets	-	5,954	1,526,676	1,532,630	1,547,203
Investments	100	-	-	100	100
Current assets	34,550	76,116	-	110,666	32,913
Creditors: Amounts falling due within one year	(3,292)	(22,800)	-	(26,092)	(7,057)
Net assets	31,358	59,270	1,526,676	1,617,304	1,573,159

NORTH ALLERDALE DEVELOPMENT TRUST LIMITED

England & Wales - Charity number 1131992

Accounts

REGISTERED COMPANY NUMBER: 06725932 (England and Wales)
REGISTERED CHARITY NUMBER: 1131992

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 October 2020

for

North Allerdale Development Trust Limited

Cumbria CVS
Shaddongate Resource Centre
Carlisle
Cumbria
CA2 5TY

North Allerdale Development Trust
Limited

Contents of the Financial Statements
for the Year Ended 31 October 2020

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North Allerdale Development Trust
Limited

Report of the Trustees
for the Year Ended 31 October 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objectives are:

To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals in North Allerdale who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

The promotion of the voluntary sector for the benefit of the public through the provision of advice, support and assistance to registered charities and voluntary organisations in North Allerdale.

To act as a resource for young people up to the age of 25 living in North Allerdale by providing advice and assistance and organising programmes of physical, educational and other activities as a means of:
Advancing the life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals

Advancing education

Providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons

Assisting any charity in North Allerdale whose aims includes advancing education of persons under the age of 25 years.

The relief of unemployment in North Allerdale in such ways as may be thought fit, including assistance to find employment.

In determining the charity's activities during the year, the trustees had due regard to the Charity Commission's public benefit guidance.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

For the financial year 2019/20 NADT had set itself the following strategic goals.

To continue to secure the sound financial platform already in place to give the Trust and its stakeholders the stability to enable it to continue with its objective of establishing a professional community trust able to work with strategic partners involved in the third sector.

Clear areas of actions were identified for 2019/2020
Continued development of the Early Intervention Programme (EIP) and the further development of partnership work.
Provision of community projects delivered from Wigton Market Hall and the continued development of the Market Hall income streams to underpin the activities of NADT
Secure funding for key positions within the Trust.

During 2019/2020 there were no changes made to the Trust Board. The Board continues to seek further Trustees to expand both in terms number of members and skill sets.

The Board holds bi-monthly meetings to review all activities of the Trust.

Underpinning the above actions, the Trust Staff continue to strive to increase overall revenue and reduce operating costs and keep overheads to a minimum. The staff are constantly vigilant in identifying opportunities to increase revenue streams, cut costs and improve the service.

Operation Summary

2019/20 has been a challenging year. As we began in November 2019 our projections were that this could possibly be the most successful year to date for our Youth and Community Projects alongside events at Wigton Market Hall.
The year began strongly, and our youth projects all had numbers operating to near capacity, plans were advanced for a number of events including a community heritage project, art exhibition, markets and workshops.
Bookings for conference rooms were strong and café sales continued to grow.
This all changed from February as the Covid-19 Pandemic began to fully unfold.
A Covid-19 Policy for staff was put in place alongside daily welfare checks on staff and daily briefs on government updates were given, while preparations to enable staff to work virtually began.
Cancellations rapidly started to be received and finally we went into a national lockdown on March 23rd.
Where possible staff were furloughed or worked remotely with the exception of the CEO and the building was closed.

Our youth services moved to an online platform and throughout the period of the first lockdown supported 150 young people with welfare checks and daily challenges.

Upon relaxation of restrictions and in line with government guidelines direct delivery resumed in July with the provision of Summer EIP sessions which were filled immediately once offered to our young people. In early August we also resumed our Friday Night Project (FNP), initially outdoors and then in a local hall.

By September our EIP was receiving referrals from schools again although due to Covid restrictions we had to reduce capacity by 30% and our FNP was continuing. Other Rural Outreach did not recommence in line with community wishes.

The building remained closed throughout lockdown, the Café reopened in June and availed of the Eat Out To Help Out scheme in August which helped boost sales and customer confidence.

Sales began to pick up and were reaching nearly 80% of pre Covid sales by October.

Tenants began to return to the building in June and by August our main reception reopened.
Hire of rooms was severely impacted by both the lockdown and the 2m distancing required as it reduced capacity in most rooms by 50%.

Bookings slowly began to increase from September.

FINANCIAL REVIEW
North Allerdale Development Trust Ltd

Income

The total annual income for NADT was £216,449 which was an increase of 57% year on year which is a positive, however unrestricted income was severely impacted by the Covid-19 pandemic.
The stable platform we have been building alongside the governments Business Support Grants and Job Retention Scheme have proven vital in this financial year.

Expenditure

Total annual expenditure for NADT was £172,304 which shows a 4% decrease on the previous year. The main contributing factors to this was a decrease overall running costs due to the building closure and the robust planning and monitoring of the CEO and Finance Officer.

Solway Plain Futures

Income

Total annual income for SPF was £78,903 which is a 21% decrease on the previous financial year. This was not unexpected due to the Covid-19 Pandemic.

Expenditure

Total annual expenditure for SPF was £78,921 which is a 20% decrease on the previous financial year. SPF made an overall loss of £18, again this was as a direct result of Covid-19.

Approved by order of the board of trustees on 03/06/21 and signed on its behalf by:

.....
Ms D Walker - Trustee

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Trustees

NADT is a company limited by guarantee and is governed by its memorandum and articles of association. Trustees are appointed by ordinary resolution, or at the annual general meeting if nominated by an existing trustee. If appointment is made at the annual general meeting, notice must be given to the charity of the proposed appointment.

Trustees are inducted to the organisation through a process of support from both existing board members and the Chief Executive Officer. If a trustee takes on responsibility for a specialist area of support to the organisation the external training/information is sought.

Trustees on the NADT Board have the specialist responsibilities outlined below:

William Lowther, Chair - Liaison all areas and support to the Chief Executive Officer
Denise Phillips, Director - Liaison all areas
Caroline Pearson, Director/Company Secretary - Support to Events
Diane Walker, Director/Treasurer - Finance
David Wilson, Director - Local government liaison and support
Malcolm Wilson, Director - Liaison all areas
David Horton, Director - Finance

The current trustees have received some training from external consultants in the management and governance of a trust board.

On-going training for the Board in order to increase their relevant knowledge and skills takes place as the need is identified.

The charity has one trading subsidiary, Solway Plain Futures limited, which was incorporated on 25th September 2009.

The charity has identified the major risks to which it is exposed, and has implemented suitable systems and procedures to manage those risks.

Governance

NADT's board role is to act as the Trust's governing body. Its principal tasks are to set strategic direction and policy, to ensure delivery of the Trust's objects and to uphold the Trust's values. It is the legal entity that is ultimately responsible for everything that the Trust does, and it is accountable for the organisation's financial regularity and all other aspects of propriety.

As a legal body, it does not get involved in day to day operational issues, but as a small Trust it will often be the case that the board deals with some very "ground -floor" activity.

The role for providing strategic leadership and policy development rests with the board.

The Board has put in place a support structure to ensure:

The Trust operates properly on a day to day basis
The Trust operates efficiently and effectively
The Trust staff are led and supported in a clear and effective manner
The correct detail of information is provide to the board by NADT staff
A mechanism is created for stakeholder involvement and feedback

Overview of the support structure

The structure as falls into two categories:

Chief Executive Officer and staff

Project steering groups

Chief Executive Officer and staff

Remit

The Trust board delegates day-to-day management and operation of the Trust to its Chief Executive Officer, and, through that post, to the staff.

Together, the Chief Executive Officer and other staff deliver against the Trust's agreed business plan and annual targets and manage every aspect of the Trust in line with best practice.

Staff are ultimately accountable to the Trust board, through the Chief Executive Officer, and report to the board on a regular basis. Staff will also provide information, advice and guidance to the board as required.

Project Steering Groups

Remit

As when projects or special situations require, as sub-group\committee of the Trust may be set-up to act as a steering group.

The power to set up a sub-committee and delegate powers to it exists in Article 38(1)-(4) as follows:

38 (1) The Trustees may delegate any of their powers or functions to a committee of two or more Trustees but the terms of any delegation must be recorded in the minute book.

(2) The Trustees may impose conditions when delegating, including the conditions that:
- the relevant powers are to be exercised exclusively by the committee to whom they delegate;
- no expenditure may be incurred on behalf of the Charity except in accordance with a budget previously agreed with the Trustees.

(3) The Trustees may revoke or alter a delegation.

(4) All acts and proceedings of any committees must be fully and promptly reported to the Trustees.

The remit of any steering group/committee includes the clear instruction to:

develop a project idea and present it to the Trust board for consideration and agreement. In doing so it must identify a clear funding strategy.

with the support of Trust staff, plan and agree project activity in line with Trust objectives

monitor the activity and performance of the project and provide support for its continued delivery

report all activity to the Trust board.

Structure

Trust steering groups are chaired by a Trustee and include at least 2 Trustees

As appropriate, external advisors and stakeholders can be asked to join the group if necessary. The group will report regularly to the Trust board on its performance

STRUCTURE, GOVERNANCE AND MANAGEMENT

6 Stakeholder Involvement & General Membership

At present it is assumed that only the original subscribers to the memorandum and trustees who have joined since then, are members of the Trust. The Trust board acknowledges that it needs to widen its membership in line with Articles 2 & 3 as reproduced below: -

Members

2 (1) The subscribers to the memorandum are the first members of the Charity.

(2) Membership is open to other individuals or organisations who:
- are Trustees who have been appointed in accordance with article 26
- apply to the Charity in the form required by the Trustees; and
- are approved by the Trustees.

(3) (a) The Trustees may only refuse an application for membership if, acting reasonably and properly, they consider it to be in the best interests of the Charity to refuse the application.
(b) The Trustees must inform the applicant in writing of the reasons for the refusal within twenty-one days of the decision.
(c) The Trustees must consider any written representations the applicant may make about the decision. The Trustees' decision following any written representations must be notified to the applicant in writing but shall be final.

(4) Membership is not transferable to anyone else.

(5) The Trustees must keep a register of names and addresses of the members.

Classes of Membership.

3 (1) Every member upon admission shall be allocated to one of the following categories of membership at the absolute discretion of the Trustees:
(a) User Members shall be members who are organizations which use the facilities provided by the charity.
(b) Community Members shall be members either who live or work in the community of benefit or are organisations that meet any of the Charities objects as set out in the Memorandum of Association.

(2) The Trustees may at any time amend a member's category of membership in the event of a change in circumstances and shall notify the member in question of their decision within fourteen days of so doing.

The Trust continues to seek to establish wider stakeholder engagement at various levels, particularly through engagement with and participation local community forums.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
06725932 (England and Wales)

Registered Charity number
1131992

Registered office
The Market Hall
Church Street
Wigton
Cumbria
CA79AA

North Allerdale Development Trust
Limited

Report of the Trustees
for the Year Ended 31 October 2020

Trustees
Ms C Pearson Trustee / Director / Co Secretary
Ms D Phillips Trustee / Director
D Wilson Trustee / Director
W Lowther Chair
Ms D Walker Treasurer
D M Horton Company Secretary
M I Wilson Company Director

Company Secretary
Ms C Pearson

Independent Examiner
Cumbria CVS
Shaddongate Resource Centre
Carlisle
Cumbria
CA2 5TY

Approved by order of the board of trustees on .....03/06/21..... and signed on its behalf by:

.....
Ms D Walker - Trustee

Independent Examiner's Report to the Trustees of
North Allerdale Development Trust
Limited

Independent examiner's report to the trustees of North Allerdale Development Trust Limited ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2020.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Alan Stubbs FCMA
Chartered Institute of Management Accountants
Cumbria CVS
Shaddongate Resource Centre
Carlisle
Cumbria
CA2 5TY

Date: 9.6.21

North Allerdale Development Trust Limited

Statement of Financial Activities for the Year Ended 31 October 2020

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	31.10.20 Total funds £	31.10.19 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	4,360	2,100	-	6,460	2,739
Charitable activities	5					
Events		-	-	-	-	8,470
Activities		62,019	146,629	-	208,648	82,755
Other trading activities	3	591	-	-	591	24,984
Investment income	4	750	-	-	750	4,448
Total		67,720	148,729	-	216,449	123,396
EXPENDITURE ON						
Charitable activities	6					
Events		-	-	-	-	16,107
Activities		44,114	114,830	13,360	172,304	162,788
Total		44,114	114,830	13,360	172,304	178,895
NET INCOME/(EXPENDITURE)		23,606	33,899	(13,360)	44,145	(55,499)
RECONCILIATION OF FUNDS						
Total funds brought forward		18,761	14,362	1,540,036	1,573,159	1,628,658
TOTAL FUNDS CARRIED FORWARD		42,367	48,261	1,526,676	1,617,304	1,573,159

The notes form part of these financial statements

North Allerdale Development Trust
Limited

Balance Sheet
31 October 2020

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	31.10.20 Total funds £	31.10.19 Total funds £
FIXED ASSETS						
Tangible assets	12	(21,490)	27,444	1,526,676	1,532,630	1,547,203
Investments	13	-	100	-	100	100
		(21,490)	27,544	1,526,676	1,532,730	1,547,303
CURRENT ASSETS						
Debtors	14	17,029	-	-	17,029	8,515
Cash at bank and in hand		50,120	43,517	-	93,637	24,398
		67,149	43,517	-	110,666	32,913
CREDITORS						
Amounts falling due within one year	15	(3,292)	(22,800)	-	(26,092)	(7,057)
NET CURRENT ASSETS		63,857	20,717	-	84,574	25,856
TOTAL ASSETS LESS CURRENT LIABILITIES		42,367	48,261	1,526,676	1,617,304	1,573,159
NET ASSETS		42,367	48,261	1,526,676	1,617,304	1,573,159
FUNDS	16					
Unrestricted funds					42,367	18,761
Restricted funds					48,261	14,362
Endowment funds					1,526,676	1,540,036
TOTAL FUNDS					1,617,304	1,573,159

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 October 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .....03/06/21..... and were signed on its behalf by:



.....

D Walker - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

continued...

2. DONATIONS AND LEGACIES

	31.10.20	31.10.19
	£	£
Gifts	-	1
Donations	6,460	2,613
Gift aid	-	125
	6,460	2,739

3. OTHER TRADING ACTIVITIES

	31.10.20	31.10.19
	£	£
Fundraising events	591	24,984

4. INVESTMENT INCOME

	31.10.20	31.10.19
	£	£
Rents received	730	4,295
Deposit account interest	20	153
	750	4,448

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.10.20	31.10.19
		£	£
Events	Events	-	8,470
Events	Activities	26,695	13,035
Grants	Activities	166,839	69,720
HMRC Job Retention Scheme	Activities	15,114	-
		208,648	91,225

Grants received, included in the above, are as follows:

	31.10.20	31.10.19
	£	£
Children In Need	27,772	27,530
Cumbria County Council	4,000	-
Cumbria Youth Alliance	10,404	7,250
Cumbria Community Foundation	17,000	5,000
Heritage Lottery	-	4,440
Hadfield Trust	2,000	-
Francis Scott Trust	20,000	20,000
EIP Upcycle Programme Materials Grant	-	500
Charles Haywood Foundation	-	5,000
Allerdale Borough Council	25,000	-
Cumbria Award - Promotional Film	1,367	-
National Lottery Community Fund (Covid)	58,296	-
Persimmon Homes EIP	1,000	-
	166,839	69,720

continued...

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
Activities	155,991	16,313	172,304

7. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Activities	14,573	1,740	16,313

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.10.20	31.10.19
	£	£
Depreciation - owned assets	14,573	14,867

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2020 nor for the year ended 31 October 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2020 nor for the year ended 31 October 2019.

10. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.10.20	31.10.19
Staff	7	5

No employees received emoluments in excess of £60,000.

continued...

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	2,739	-	-	2,739
Charitable activities				
Events	8,470	-	-	8,470
Activities	20,535	62,220	-	82,755
Other trading activities	23,845	1,139	-	24,984
Investment income	4,448	-	-	4,448
Total	60,037	63,359	-	123,396
EXPENDITURE ON				
Charitable activities				
Events	16,107	-	-	16,107
Activities	30,622	118,806	13,360	162,788
Total	46,729	118,806	13,360	178,895
NET INCOME/(EXPENDITURE)	13,308	(55,447)	(13,360)	(55,499)
RECONCILIATION OF FUNDS				
Total funds brought forward	5,453	69,809	1,553,396	1,628,658
TOTAL FUNDS CARRIED FORWARD	18,761	14,362	1,540,036	1,573,159

12. TANGIBLE FIXED ASSETS

	Long leasehold £	Improvements to property £	Plant and machinery £
COST			
At 1 November 2019 and 31 October 2020	1,675,833	1,000	11,135
DEPRECIATION			
At 1 November 2019	135,797	-	8,432
Charge for year	13,360	-	405
At 31 October 2020	149,157	-	8,837
NET BOOK VALUE			
At 31 October 2020	1,526,676	1,000	2,298
At 31 October 2019	1,540,036	1,000	2,703

continued...

12. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 November 2019 and 31 October 2020	17,572	13,859	1,719,399
DEPRECIATION			
At 1 November 2019	14,877	13,090	172,196
Charge for year	554	254	14,573
At 31 October 2020	15,431	13,344	186,769
NET BOOK VALUE			
At 31 October 2020	2,141	515	1,532,630
At 31 October 2019	2,695	769	1,547,203

13. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 November 2019 and 31 October 2020	100
NET BOOK VALUE	
At 31 October 2020	100
At 31 October 2019	100

There were no investment assets outside the UK.

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.20 £	31.10.19 £
Trade debtors	4,421	137
Amounts owed by group undertakings	10,939	6,739
Other debtors	30	-
Prepayments	1,639	1,639
	17,029	8,515

continued...

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.20	31.10.19
	£	£
Trade creditors	958	1,297
Social security and other taxes	2,803	2,754
Other creditors	591	1,266
Accruals and deferred income	20,000	-
Accrued expenses	1,740	1,740
	26,092	7,057

16. MOVEMENT IN FUNDS

	At 1.11.19	Net movement in funds	At 31.10.20
	£	£	£
Unrestricted funds			
General fund	(1,881)	19,765	17,884
NADT Youth Earned Income	4,855	7,152	12,007
Upcycle Early Intervention	15,787	(3,311)	12,476
	18,761	23,606	42,367
Restricted funds			
Hadfield Trust	-	240	240
Children in Need	-	2,646	2,646
Upcycle Earned Funds	1,351	(353)	998
Cumbria Community Foundation Upcycle Materials	3,452	(3,452)	-
Outreach Worker Youth	4,817	(1,102)	3,715
Kirkbride Outreach	574	(50)	524
Charles Haywood Foundation	4,168	(4,168)	-
Cumbrian Award	-	1,226	1,226
VJ Day Exhibition	-	1,100	1,100
Cumbria County Council	-	337	337
Cumbria Community Foundation - Project Lead	-	8,604	8,604
Persimmon Homes Futures	-	385	385
National Lottery Community Fund - EIP	-	28,486	28,486
	14,362	33,899	48,261
Endowment funds			
Market Hall Endowment	1,540,036	(13,360)	1,526,676
TOTAL FUNDS	1,573,159	44,145	1,617,304

continued...

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	39,807	(20,042)	19,765
NADT Youth Earned Income	10,404	(3,252)	7,152
Upcycle Early Intervention	17,509	(20,820)	(3,311)
	67,720	(44,114)	23,606
Restricted funds			
Hadfield Trust	2,000	(1,760)	240
Children in Need	27,772	(25,126)	2,646
Upcycle Earned Funds	80	(433)	(353)
Cumbria Community Foundation Upcycle Materials	-	(3,452)	(3,452)
Francis Scott Trust - Manager	20,000	(20,000)	-
Outreach Worker Youth	-	(1,102)	(1,102)
Kirkbride Outreach	-	(50)	(50)
Charles Haywood Foundation	-	(4,168)	(4,168)
Cumbrian Award	1,367	(141)	1,226
VJ Day Exhibition	2,100	(1,000)	1,100
Cumbria County Council	4,000	(3,663)	337
Cumbria Community Foundation - Project Lead	17,000	(8,396)	8,604
National Lottery Community Fund - Core	28,576	(28,576)	-
Persimmon Homes Futures	1,000	(615)	385
HMRC JRS Grant	15,114	(15,114)	-
National Lottery Community Fund - EIP	29,720	(1,234)	28,486
	148,729	(114,830)	33,899
Endowment funds			
Market Hall Endowment	-	(13,360)	(13,360)
TOTAL FUNDS	216,449	(172,304)	44,145

continued...

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.11.18 £	Net movement in funds £	At 31.10.19 £
Unrestricted funds			
General fund	(3,258)	1,377	(1,881)
NADT Youth Earned Income	4,641	214	4,855
Upcycle Early Intervention	4,070	11,717	15,787
	5,453	13,308	18,761
Restricted funds			
Lunch Club	668	(668)	-
Media Project Donations	1,000	(1,000)	-
Cumbria CC Blooming Youth	336	(336)	-
Allerdale Blooming Youth	580	(580)	-
North of England Blooming Youth	318	(318)	-
Upcycle Earned Funds	1,067	284	1,351
Hadfield Trust Media Equipment	59	(59)	-
Cumbria Community Foundation Upcycle Materials	6,929	(3,477)	3,452
Project Leader	2,069	(2,069)	-
Garfield Weston - Project Leader	5,094	(5,094)	-
Outreach Worker Youth	5,380	(563)	4,817
Heritage Lottery To Stay and to Serve	655	(655)	-
Kirkbride Outreach	444	130	574
NADT Youth Various Funds	192	(192)	-
Sellafield	45,018	(45,018)	-
Charles Haywood Foundation	-	4,168	4,168
	69,809	(55,447)	14,362
Endowment funds			
Market Hall Endowment	1,553,396	(13,360)	1,540,036
TOTAL FUNDS	1,628,658	(55,499)	1,573,159

continued...

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	38,782	(37,405)	1,377
NADT Youth Earned Income	7,500	(7,286)	214
Upcycle Early Intervention	13,755	(2,038)	11,717
	60,037	(46,729)	13,308
Restricted funds			
Lunch Club	-	(668)	(668)
Media Project Donations	-	(1,000)	(1,000)
Cumbria CC Blooming Youth	-	(336)	(336)
Allerdale Blooming Youth	-	(580)	(580)
North of England Blooming Youth	-	(318)	(318)
Upcycle Earned Funds	1,139	(855)	284
Hadfield Trust Media Equipment	-	(59)	(59)
Cumbria Community Foundation Upcycle Materials	5,000	(8,477)	(3,477)
Francis Scott Trust - Manager	20,000	(20,000)	-
Project Leader	-	(2,069)	(2,069)
Garfield Weston - Project Leader	-	(5,094)	(5,094)
Outreach Worker Youth	27,530	(28,093)	(563)
Heritage Lottery To Stay and to Serve	4,440	(5,095)	(655)
Kirkbride Outreach	250	(120)	130
NADT Youth Various Funds	-	(192)	(192)
Sellafield	-	(45,018)	(45,018)
Charles Haywood Foundation	5,000	(832)	4,168
	63,359	(118,806)	(55,447)
Endowment funds			
Market Hall Endowment	-	(13,360)	(13,360)
TOTAL FUNDS	123,396	(178,895)	(55,499)

continued...

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.18 £	Net movement in funds £	At 31.10.20 £
Unrestricted funds			
General fund	(3,258)	21,142	17,884
NADT Youth Earned Income	4,641	7,366	12,007
Upcycle Early Intervention	4,070	8,406	12,476
	5,453	36,914	42,367
Restricted funds			
Hadfield Trust	-	240	240
Children in Need	-	2,646	2,646
Lunch Club	668	(668)	-
Media Project Donations	1,000	(1,000)	-
Cumbria CC Blooming Youth	336	(336)	-
Allerdale Blooming Youth	580	(580)	-
North of England Blooming Youth	318	(318)	-
Upcycle Earned Funds	1,067	(69)	998
Hadfield Trust Media Equipment	59	(59)	-
Cumbria Community Foundation Upcycle Materials	6,929	(6,929)	-
Project Leader	2,069	(2,069)	-
Garfield Weston - Project Leader	5,094	(5,094)	-
Outreach Worker Youth	5,380	(1,665)	3,715
Heritage Lottery To Stay and to Serve	655	(655)	-
Kirkbride Outreach	444	80	524
NADT Youth Various Funds	192	(192)	-
Sellafield	45,018	(45,018)	-
Cumbrian Award	-	1,226	1,226
VJ Day Exhibition	-	1,100	1,100
Cumbria County Council	-	337	337
Cumbria Community Foundation - Project Lead	-	8,604	8,604
Persimmon Homes Futures	-	385	385
National Lottery Community Fund - EIP	-	28,486	28,486
	69,809	(21,548)	48,261
Endowment funds			
Market Hall Endowment	1,553,396	(26,720)	1,526,676
TOTAL FUNDS	1,628,658	(11,354)	1,617,304

continued...

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	78,589	(57,447)	21,142
NADT Youth Earned Income	17,904	(10,538)	7,366
Upcycle Early Intervention	31,264	(22,858)	8,406
	127,757	(90,843)	36,914
Restricted funds			
Hadfield Trust	2,000	(1,760)	240
Children in Need	27,772	(25,126)	2,646
Lunch Club	-	(668)	(668)
Media Project Donations	-	(1,000)	(1,000)
Cumbria CC Blooming Youth	-	(336)	(336)
Allerdale Blooming Youth	-	(580)	(580)
North of England Blooming Youth	-	(318)	(318)
Upcycle Earned Funds	1,219	(1,288)	(69)
Hadfield Trust Media Equipment	-	(59)	(59)
Cumbria Community Foundation Upcycle Materials	5,000	(11,929)	(6,929)
Francis Scott Trust - Manager	40,000	(40,000)	-
Project Leader	-	(2,069)	(2,069)
Garfield Weston - Project Leader	-	(5,094)	(5,094)
Outreach Worker Youth	27,530	(29,195)	(1,665)
Heritage Lottery To Stay and to Serve	4,440	(5,095)	(655)
Kirkbride Outreach	250	(170)	80
NADT Youth Various Funds	-	(192)	(192)
Sellafield	-	(45,018)	(45,018)
Charles Haywood Foundation	5,000	(5,000)	-
Cumbrian Award	1,367	(141)	1,226
VJ Day Exhibition	2,100	(1,000)	1,100
Cumbria County Council	4,000	(3,663)	337
Cumbria Community Foundation - Project Lead	17,000	(8,396)	8,604
National Lottery Community Fund - Core	28,576	(28,576)	-
Persimmon Homes Futures	1,000	(615)	385
HMRC JRS Grant	15,114	(15,114)	-
National Lottery Community Fund - EIP	29,720	(1,234)	28,486
	212,088	(233,636)	(21,548)
Endowment funds			
Market Hall Endowment	-	(26,720)	(26,720)
TOTAL FUNDS	339,845	(351,199)	(11,354)

continued...

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2020.

North Allerdale Development Trust
Limited

Detailed Statement of Financial Activities
for the Year Ended 31 October 2020

	31.10.20 £	31.10.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	-	1
Donations	6,460	2,613
Gift aid	-	125
	6,460	2,739
Other trading activities		
Fundraising events	591	24,984
Investment income		
Rents received	730	4,295
Deposit account interest	20	153
	750	4,448
Charitable activities		
Events	26,695	21,505
Grants	166,839	69,720
HMRC Job Retention Scheme	15,114	-
	208,648	91,225
Total incoming resources	216,449	123,396
EXPENDITURE		
Charitable activities		
Wages	103,730	102,254
Social security	3,952	4,828
Pensions	770	889
Rates and water	4,269	699
Insurance	4,700	2,257
Light and heat	7,356	2,559
Telephone	2,080	1,426
Postage and stationery	625	703
Advertising	20	159
Sundries	1,508	1,194
Purchases	680	2,879
Prizes	5,475	15,935
Room Hire	5,000	8,966
Software Support	4,053	5,852
Repairs & Renewals	8,159	2,585
Cleaning	808	1,259
Travelling	714	1,802
Equipment & Materials	596	5,147
Carried forward	154,495	161,393

North Allerdale Development Trust
Limited

Detailed Statement of Financial Activities
for the Year Ended 31 October 2020

	31.10.20 £	31.10.19 £
Charitable activities		
Brought forward	154,495	161,393
Youth Outreach	1,043	-
Volunteer Expenses	127	320
Subscriptions	326	402
Training	-	160
	155,991	162,275
Support costs		
Finance		
Depreciation of tangible fixed assets	14,573	14,867
Governance costs		
Accountancy and legal fees	1,740	1,753
Total resources expended	172,304	178,895
Net income/(expenditure)	44,145	(55,499)