

Charity registration number 1131987 (England and Wales)

Company registration number 7012694

GAS SAFE CHARITY
COMPANY LIMITED BY GUARANTEE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

**GAS SAFE CHARITY
COMPANY LIMITED BY GUARANTEE
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	Mr Christopher Campbell	
	Mrs Zoe Fenwick	
	Miss Marnie Hayward	
	Mr Nick Ratty	
	Mr Michael Riden	
	Mr Johnathan Samuel (Vice Chair)	
	Mr Mark Dawson	(Appointed 21 May 2024)
	Mr Gordon Lishman CBE (Chair)	
Secretary	Miss Maureen Nolan	
Charity number (England and Wales)	1131987	
Company number	7012694	
Registered office	2 Kingdom Street London W2 6BD	
Independent examiner	Tony Stanley ACA Mitchell Charlesworth Suites C, D, E & F 14th Floor, The Plaza 100 Old Hall Street Liverpool L3 9QJ	
Bankers	HSBC plc 99-101 Lord Street Liverpool Merseyside L2 6PG	
Solicitors	Wrigleys 19 Cookridge Street Leeds West Yorkshire LS2 3AG	

GAS SAFE CHARITY COMPANY LIMITED BY GUARANTEE CONTENTS

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**GAS SAFE CHARITY
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT)
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

The trustees present their annual report and financial statements for the year ended 30 September 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The objects are to promote and support gas safety in order to advance health and save lives by providing education in relation to gas safety and by promoting any purpose that is charitable according to the laws of England and Wales and which furthers gas safety as determined by the Trustees.

Activities, achievements and performance

The Charity continued to focus on its two existing major successful grant programmes during the reporting period.

During the reporting period, the charity made the following substantial grants:

Think CO Programme

The Programme focuses on developing and promoting advisory and campaign material on carbon monoxide (CO) poisoning by offering a range of accessible resources including in-person workshops, online workshops and e-learning. The target audience for the Programme is "trusted intermediaries" in the public sector, voluntary organisations and care providers. These are the people most trusted to advise service users and, as they visit people in their homes or offer advice over the phone, they can look for and ask about symptoms and danger points. The materials include advisory leaflets, factsheets, posters and training materials which were revised and updated during the year.

A total of 56 online workshops were delivered during the period. 36 generic hour long workshops were delivered to 1,137 people. 10 Customised workshops were delivered to over 200 people in: Kent County Council; local Citizens Advice; Cadent and Birmingham Community Health; and Caribbean and African Health.

A new model of delivering online workshops was developed in partnership with NEF's Better Housing Better Health project, where a 20 minute mini workshop was delivered as part of an hour long workshop on fuel poverty. During the period, 7 workshops were delivered to 215 people.

Face to face workshops were run in partnership with SGN, Wales & West Utilities and Jersey Fire & Rescue Service, delivered in Portsmouth, Bristol, Glasgow, Fife and St Helier. A customised face to face workshop was run for Nottingham County Council and Nottingham City Council and Nottingham City Council staff from their sensory loss team, with a particular focus on messages for vulnerable clients with hearing loss. Three customised workshops were run with the Scouts at two residential events for Scout leaders.

There was a consistent demand during the period for e-learning, with 393 people registering for the generic course. In addition, SCORM versions of the course were added to the learning management systems of organisations including Brighton Council, the Centre for Sustainable Energy and SGN. 88 people completed the e learning course on the SGN LMS between October 2023 and March 2024.

A customised e learning course for the Scouts has been developed which will be made compulsory for all Scout leaders in the UK.

Additional resources have been developed with free access. These include downloadable guides from the GSC website and films via YouTube. Versions are available as BSL (downloaded 4,320 times), Hindi (730), English (221), Bangla (155).

GAS SAFE CHARITY
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

A Think CO App has been developed (Apple and Android versions), supported by the Gas Distribution Networks (GDNs). The App is in the final stages of development and testing and will be launched shortly.

The grant awarded for the extension of the programme for the year was £132,000 (based on 275 days) plus VAT and expenses.

A Review Group of Trustees monitored the programme and met the delivery agency at regular intervals during the year to review progress.

The Think CO Programme produces a quarterly newsletter outlining the Programme's work, as well as information on CO safety. Four e-Newsletters were produced and circulated during the period. The mailing list currently has over 2,600 subscribers and is GDPR compliant.

Foundations Independent Living Trust (FILT)

The Charity continued to fund the successful programme in collaboration with Foundations Independent Living Trust (FILT) for a further year. The grant is spent via local Home Improvement Agencies (HIAs) on small grants to individuals and families in urgent need of a small sum of money to inspect, repair or replace gas systems and appliances. All the work undertaken relates directly to improving or maintaining gas safety, in the form of inspections, services, or repairs to pipework, fires, boilers and cookers.

The grants facilitated by the Charity also enable local HIAs to access further support. The funding leveraged in from other sources to supplement the support provided by the Charity during the period for gas safety related work was £687,486.41 which significantly increases the total value of the Charity's contribution. It does not include other interventions that often arise from HIA visits, including welfare benefit checks and other home safety projects.

The Programme has a significant impact on the lives of vulnerable people. Everyone who has benefitted from the scheme lives in privately owned accommodation and most are over 60 with low income and/or a disability; smaller numbers of clients are under 60 with low income and/or a disability; and a small number of others are considered by the HIA to be exceptionally vulnerable.

The grant awarded for the period was £275,000 plus a Service Delivery charge of £33,757 (including VAT). The amount spent was £274,559.02, with incomplete cases rolled over into the following year. 19% of interventions received allocations of between £51 and £100.

During the period, 1,705 households were helped with gas safety intervention work from the Gas Safe Charity (against a target of 1,500). A total of 3,466 different measures were undertaken to improve gas safety and the average cost per intervention was £162.35 (against a target of £183.33). The most frequently requested interventions were for boiler repair/servicing measures (2,664) or replacement measures (802).

Funds were distributed to a total of 37 HIA delivery partners across the UK, including Care & Repair organisations, housing associations and services within local authorities.

In addition, FILT manages a small national grant from the Charity of £5,000 which enables the HIAs in England and Scotland which are not amongst the selected local delivery partners to apply for and access the fund, subject to the usual criteria. The grant to Care & Repair Cymru covers the whole of that country.

A Trustee Review Group monitored the programme and met the delivery agency on a regular basis during the year to review progress.

**GAS SAFE CHARITY
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

CASORT

A two year pilot project between the Charity and Citizens Advice Stockport, Oldham, Rochdale and Trafford Group (CASORT) was launched on 01 April 2025. The project is a scalable model aimed at expanding awareness and resources around gas safety in the Greater Manchester area. Total funding for the project is £150,000; £80,000 was provided by HSE and the Charity will provide the remaining £70,000 for the second year.

The programme will focus on three core areas: an education campaign to raise awareness; grants to support servicing of gas appliances; and signposting and referral to existing national and local schemes

The project will support 44,700 people with online and practical support on how to be gas safe, providing financial assistance to the most vulnerable people for servicing and repairing gas appliances with advice and information on accessing grants for replacements where appropriate. 35 community organisations will be involved with the aims of reaching 9,700 people with direct support materials and 35,000 people via social media and other marketing.

Financial review

Total income to the charitable company for the period was £594,708 (2023: £520,657). Expenditure totalled £533,056 (2023: £500,481), with net income of £61,652 (2023: £20,176). All funds are unrestricted.

Reserves policy

The General Fund is the accumulated revenue reserve and is available to be spent at the discretion of the Trustees. The Trustees have agreed that the Charity will not build substantial reserves and will use its income to meet the needs of beneficiaries and as opportunities arise to maximise the Charity's effectiveness in meeting its objects. As the charity has no continuing obligations to set against its income, it has no formal reserves policy. The Charity's main income is received in May each calendar year and it manages its expenditure over the financial year (October – September).

At 30 September 2024, total reserves were £746,750 (2023: £685,098).

Investment policy

The continuing objective of the charity's investment policy is to maximise income in the medium term to spend for the benefit of the charity's beneficiaries. It is managed on behalf of the Board by the Investment Committee which meets as required. The Investment Committee is advised as necessary on the prudent stewardship of resources and takes decisions from time to time on the management of accumulated reserves.

Risk Management

The Trustees review the full Risk Register each year and the overall level of risk is assessed as low.

During the year, the charity reviewed its financial and banking arrangements and is satisfied that they continue to be secure.

The charity remains assured the grants have been properly spent on their designated purposes in the interests of the charity's beneficiaries.

Plans for future periods

A new Concession Agreement between the Health & Safety Executive (HSE) on behalf of Government and Capita Business Services Limited is in effect for the period April 2025 to December 2029. The first payment the Charity will receive under the new Concession Agreement is £540,558. Payments will be adjusted annually in line with increases in CPI (indexation based on the rate at 30 November each year), the first adjustment taking place at the end of the second Contract Year. The level of continuing income to the Charity is guaranteed until December 2029.

The Charity continues to focus on its successful and proven core programmes, developing and expanding these where possible into new and related areas.

Decisions on whether to continue to fund individual projects are based on outcomes presented to the Board in regular reports during the project. Each year, the grant recipients submit a proposal and the Board decides on the basis of the application and the success of the Programme during the year whether to continue or amend the grant.

**GAS SAFE CHARITY
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

Structure, governance and management

The charity is a company limited by guarantee without share capital governed by its Memorandum and Articles of Association, incorporated in England and Wales on 8 September 2009 (company registration number 7012694) and registered as a charity with the Charity Commission on 5 October 2009 (charity registration number 1131987). The period of the accounts covered by this report is from 1 October 2023 to 30 September 2024.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr Christopher Campbell

Mrs Zoe Fenwick

Miss Marnie Hayward

Mr Nick Ratty

Mr Michael Ridsen

Mr Johnathan Samuel (Vice Chair)

Mr Mark Dawson

(Appointed 21 May 2024)

Mr Gordon Lishman CBE (Chair)

Mr John Rowe

(Resigned 21 November 2023)

Recruitment and appointment of trustees

The Board met on seven occasions during the year to transact the business of the charity, including an awayday session.

Each of the Charity's major projects is overseen by small review group of Trustees who meet regularly with project managers and provide scrutiny and feedback to Board meetings.

New Trustees are asked to sign a declaration of willingness to serve and participate in an induction session shortly after appointment. A pack of background reading and reference material is provided to new Trustees and important documents are stored centrally on Share Point and are available to all Trustees. Trustees are asked periodically to identify any individual or group training needs, which are addressed at an Awayday session or as appropriate.

Public Benefit

The trustees have considered the Charity Commission's guidance on public benefit and are satisfied that the activities of the charity are wholly appropriate in that context. The Charity's activities are for the benefit of the public, via the major grant programmes. These programmes target people who are most vulnerable and hard to reach, with tailored messages about carbon monoxide and gas safety.

The Think CO programme helps to ensure that the 'trusted intermediaries' (people who work directly with those potentially at risk) know the symptoms and danger signals of carbon monoxide poisoning and also that they communicate those to older and disabled people, those with long term medical conditions and others who are vulnerable.

The Charity works in partnership with Foundations Independent Living Trust (FILT) on its programme aimed at improving gas safety in the homes of older, disabled and vulnerable people in cases of hardship and urgency.

The CASORT programme will drive the Charity's messages to the most vulnerable groups in the Greater Manchester area. The programme will empower diverse community organisations and leaders in advising their own communities, reaching more people and specifically those who are conventionally described as "hard to reach".

**GAS SAFE CHARITY
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

Statement of trustees' responsibilities

The trustees, who are also the directors of Gas Safe Charity for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Trustees.

A handwritten signature in black ink, appearing to read 'Gordon Lishman', with a horizontal line extending from the end of the signature.

Mr Gordon Lishman CBE (Chair)
Trustee

Date: 27 June 2025

**GAS SAFE CHARITY
COMPANY LIMITED BY GUARANTEE
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF GAS SAFE CHARITY**

I report to the trustees on my examination of the financial statements of Gas Safe Charity (the charity) for the year ended 30 September 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Tony Stanley ACA

Mitchell Charlesworth

Suites C, D, E & F

14th Floor, The Plaza

100 Old Hall Street

Liverpool

L3 9QJ

Date: 30 June 2025

**GAS SAFE CHARITY
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	3	591,676	519,420
Investments	4	3,032	1,237
Total income		594,708	520,657
Expenditure on:			
Charitable activities	5	533,056	500,481
Total expenditure		533,056	500,481
Net income and movement in funds		61,652	20,176
Reconciliation of funds:			
Fund balances at 1 October 2023		685,098	664,922
Fund balances at 30 September 2024		746,750	685,098

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities complies with the requirements for an income and expenditure account under Companies Act 2006.

All income and expenditure derive from continuing activities.

**GAS SAFE CHARITY
COMPANY LIMITED BY GUARANTEE
BALANCE SHEET**

AS AT 30 SEPTEMBER 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	12	240,000		240,000	
Cash at bank and in hand		535,933		481,519	
		<u>775,933</u>		<u>721,519</u>	
Creditors: amounts falling due within one year	13	<u>(29,183)</u>		<u>(36,421)</u>	
Net current assets			<u>746,750</u>		<u>685,098</u>
The funds of the charity					
Unrestricted funds			<u>746,750</u>		<u>685,098</u>
			<u>746,750</u>		<u>685,098</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2024.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 27 June 2025

Mr Gordon Lishman CBE (Chair)
Trustee

Company registration number 7012694 (England and Wales)

GAS SAFE CHARITY
COMPANY LIMITED BY GUARANTEE
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

		2024		2023	
	Notes	£	£	£	£
Cash flows from operating activities					
Cash generated from operations	15		51,382		14,156
Investing activities					
Investment income received		3,032		1,237	
Net cash generated from investing activities			3,032		1,237
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			54,414		15,393
Cash and cash equivalents at beginning of year			481,519		466,126
Cash and cash equivalents at end of year			535,933		481,519

GAS SAFE CHARITY
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

Charity information

Gas Safe Charity is a private company limited by guarantee incorporated in England and Wales. The registered office is 2 Kingdom Street, London, W2 6BD.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants and voluntary income which are donations are recognised on accrual basis.

**GAS SAFE CHARITY
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to grants payable are charged to the Statement of Financial Activities when they have been approved by the Board of Trustees. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Governance Costs relate solely to the general running of the charity as opposed to management of charitable activity. They comprise independent examination costs, company secretarial costs and expenses incurred in relation to Trustee meetings and activities of a governance nature.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

GAS SAFE CHARITY
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies **(Continued)**

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Taxation

The charity benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions. The charity is not able to recover Value Added Tax. Expenditure is recorded in the accounts inclusive of VAT.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

No significant accounting estimates or judgements were applied in the preparing these financial statements.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	591,676	519,420

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	3,032	1,237

GAS SAFE CHARITY
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

5 Expenditure on charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
Direct costs		
Foundations Independent Living Trust Grants	275,000	275,002
FILT Service fees	33,757	33,757
Think CO Grants	191,700	157,193
	<u>500,457</u>	<u>465,952</u>
Share of support and governance costs (see note 6)		
Governance	32,599	34,529
	<u>533,056</u>	<u>500,481</u>
Analysis by fund		
Unrestricted funds	<u>533,056</u>	<u>500,481</u>

6 Support costs allocated to activities

	2024 £	2023 £
Governance costs	<u>32,599</u>	<u>34,529</u>
Analysed between:		
Charitable activities	<u>32,599</u>	<u>34,529</u>
Governance costs comprise:	2024 £	2023 £
Independent examiners fees	3,881	3,700
Legal and professional	24,026	27,947
Chairman and Trustees expenses	2,029	634
Insurance	413	413
Website costs	1,320	1,320
Other	930	515
	<u>32,599</u>	<u>34,529</u>

Governance costs includes payments to the independent examiners of £3,881 (2023:£3,700) for independent examiners fees and £1,835 (2023:£2,100) in relation to accounts preparation.

GAS SAFE CHARITY
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

7	Net movement in funds	2024	2023
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the independent examination of the charity's financial statements	3,881	3,700
		<u> </u>	<u> </u>
8	Trustees		
	None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2023: None). Three trustees have claimed expenses to reimburse travel, accommodation and subsistence costs £606 (2023:£634 paid to three trustees)		
9	Employees		
	The charity had no employees during the current or prior year.		
	Remuneration of key management personnel		
	The remuneration relates to an external consultant that performs a key management role.		
		2024	2023
		£	£
	Consultancy fees paid	20,451	25,847
		<u> </u>	<u> </u>
10	Taxation		
	The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.		
11	Financial instruments	2024	2023
		£	£
	Carrying amount of financial assets		
	Debt instruments measured at cost	775,933	721,518
		<u> </u>	<u> </u>
	Carrying amount of financial liabilities		
	Measured at cost	29,183	36,421
		<u> </u>	<u> </u>
12	Debtors	2024	2023
		£	£
	Amounts falling due within one year:		
	Prepayments and accrued income	240,000	240,000
		<u> </u>	<u> </u>

GAS SAFE CHARITY
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

13 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	2,856	15,587
Accruals and deferred income	26,327	20,834
	<u>29,183</u>	<u>36,421</u>

14 Related party transactions

The Health and Safety Executive (HSE) and the Provider under the Gas Safe Register contract - Capita Business Services Ltd are each entitled to be member of Gas Safe Charity but have not taken up their membership. In accordance with the Articles of Association, as far as practicable, each of HSE and Capita Business Services Ltd appoint at least one Trustee. The Trustee for Capita Business Services Ltd is Jonathan Samuel. The HSE Trustee is Mark Dawson (appointed in May 2024, formerly John Rowe who resigned 21 November 2023). Arising from the Concession Agreement between the HSE and Capita Business Services Ltd , £569,526 (2023:£509,380) was received from Capita Business Services Ltd during this year.

15 Cash generated from operations

	2024	2023
	£	£
Surplus for the year	61,652	20,176
Adjustments for:		
Investment income recognised in statement of financial activities	(3,032)	(1,237)
Movements in working capital:		
(Decrease) in creditors	(7,238)	(4,783)
Cash generated from operations	<u><u>51,382</u></u>	<u><u>14,156</u></u>