

GAS SAFE CHARITY

Company limited by Guarantee

TRUSTEES' REPORT AND UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

Company Registration No: 7012694

Charity Registration No: 1131987

Gas Safe Charity

Company limited by Guarantee

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Trustees' Report for the period ended 30 September 2022

REFERENCE & ADMINISTRATIVE DETAILS

Gas Safe Charity is a company limited by guarantee without share capital governed by its Memorandum and Articles of Association, incorporated in England and Wales on 8 September 2009 (company registration number 7012694) and registered as a charity with the Charity Commission on 5 October 2009 (charity registration number 1131987). The period of account covered by this Report is from 1 October 2021 to 30 September 2022.

Board of Trustees

The members of the Board of Trustees are also Directors. Casual vacancies are filled as required by the Board of Trustees, in accordance with the Charity's Articles of Association. Members of the Board of Trustees who served during the period and up to the date of signature are listed below:

Chair: Gordon Lishman CBE

Other Members: Christopher Thomas Campbell
Christabell Helen Cates
Zoe Heidi Natasha Fenwick
Marnie Victoria Hayward
Nick Roy Anthony Ratty
Michael David Ridsen
Dr John Peter Rowe
Jonathan Samuel (Vice Chair)

Secretary: Maureen Patricia Nolan FCG

Registered Office: 65 Gresham Street, London EC2V 7NQ.

Bankers: HSBC, City Branch, Dale Street, Liverpool L69 2BZ.

Auditors BWM Chartered Accountants, Tempest, Suite 5.1, 12 Tithebarn Street, Liverpool L2 2DT

Solicitors: Wrigleys, 19 Cookridge Street, Leeds, West Yorkshire LS2 3AG

The Trustees present their report and accounts for the year ended 30 September 2022.

The accounts have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's Memorandum and Articles of Association, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (as amended for accounting periods commencing from 1 January 2019)".

Objects and Activities

Charitable Objects

The objects are to promote and support gas safety in order to advance health and save lives by providing education in relation to gas safety and by promoting any purpose that is charitable according to the laws of England and Wales and which furthers gas safety as determined by the Trustees.

Activities

During the year, Covid 19 continued to have some impact, along with the cost of living crisis but the Charity continued to fund its two existing major programmes during the reporting period.

During the period, the charity made the following substantial grants:

Think CO Project

The programme focuses on promoting advisory and campaign material on carbon monoxide (CO) poisoning at workshops in locations across the UK. The target audience for the workshop events is "trusted intermediaries" in public and voluntary organisations and care providers. These are the people most trusted to advise service users and, as they visit people in their homes, they can look for symptoms and danger points. The materials include advisory leaflets, factsheets, posters and training materials which were revised and updated during the year. Supported by SGN, the gas distribution network, the programme is developing an App to support communication of TCO messages.

The face to face workshops were paused during the pandemic due to the continuing effect of Covid. Following the lifting of the restrictions, attendees were reluctant to attend face to face workshops and as a result the Programme focused on online workshops. 44 online workshops were delivered during the period, 34 generic and 10 targeted sessions. The targeted workshops were for:

Citizens Advice (nationally and locally)
Association for Real Change
Esk and Tees Occupational Therapy Team
National Energy Action.

A total of 1,307 people attended. 63 Certificates of Achievement were sent to attendees after the workshops. The workshops continue to be very popular; each session has been sold out and there is always a long waiting list.

In addition, six face to face two hour workshops were delivered in Scotland during CO Awareness Week (21 – 27 November 2022), in partnership with SGN, Scottish Fire & Rescue and Greener Kirkcaldy.

The grant awarded for the extension of the programme for the year was £126,063, including VAT, expenses and the costs of a Virtual Assistant.

The e-learning course, developed to promote awareness of CO and CO poisoning, was revised and updated during the year. A longer 45-minute version has been developed, targeted at people who want more information or managers of “trusted intermediaries” who go into the homes of vulnerable people. A shorter version is also under development, which covers the basics of CO safety issues. This course can be completed in a much shorter time, for example during a lunchbreak. A Certificate of Achievement is offered on completion, to add to a training and development portfolio. The number of registrations for the e learning course during the year was 687. Eighteen local authorities/organisations have taken up the Shareable Content Object Reference Model (SCORM) version of the course, which enables them to host the course and offer it to their staff. In some cases, organisations expect all relevant staff to complete the course.

The resources for the Programme have been reviewed and refreshed and a new set of documents is available on the website.

The series of short videos on the Charity’s YouTube page, which contain material adapted from the online workshops, have been augmented. The titles of the videos are: What is CO; Sources of CO; Signs and symptoms of CO; and How to help prevent CO poisoning. There were a total of 3.9k viewings of the BLS signed and subtitled video, 623 viewings of the Hindi video, 152 viewings of the English video and 48 viewings of the new Bangla video.

A Review Group of Trustees monitored the programme and met the delivery agency at regular intervals during the year to review progress.

The Think CO programme produces a quarterly newsletter outlining the programme’s work as well as information on CO safety and has a mailing list of 2,377 subscribers.

Foundations Independent Living Trust (FILT)

The Charity continued to fund the successful programme in collaboration with Foundations Independent Living Trust for a further year. The grant is spent via local Home Improvement Agencies on small grants to individuals and families in urgent need of a small amount of help to repair or replace gas systems and appliances. The grants facilitated by the Charity also enable local HIAs to access further support; the funding levered in from other sources to supplement the support provided by the Charity during the period for gas safety related work was £1,428,196.20. This increases the total value of the Charity’s contribution significantly. It does not include other interventions that often arise from HIA visits, including welfare benefit checks and other home safety projects.

The Programme has a significant impact on the lives of vulnerable people. Everyone who has benefitted from the scheme lives in privately owned accommodation and most are over 60

with low income and/or a disability; smaller numbers of clients are under 60 with low income and/or a disability; and others are considered by the HIA to be exceptionally vulnerable.

The grant awarded for the period was £275,000 plus a Service Delivery charge of £33,757 (including VAT).

During the period, 1,702 households were identified and helped with gas safety intervention work from the Gas Safe Charity (against a target of 1,500). A total of 2,475 measures were undertaken to improve gas safety and the average cost per intervention was £171.47. 45% of the allocations were for small amounts, between £51 and £100. The most frequently requested works were gas boiler repairs (839) and gas servicing repairs (714). The next measures were then gas safety checks (674) and contributions to gas boiler replacements. Funds were distributed to a total of 40 delivery partners across the UK. The pandemic created difficulties for the HIAs in delivering the service, partly because of the extreme vulnerability of some clients, but they were able to meet the needs of clients, working within the formal restrictions and with considerable care.

In addition, FILT manages a small national grant pot of £5,000, to enable HIAs in England and Scotland which are not amongst the selected local delivery partners to apply for and access the fund, subject to the usual criteria. The grant to Care & Repair Cymru covers the whole of that country.

A Trustee Review Group monitored the programme and met the delivery agency on a regular basis during the year to review progress. FILT carried out an audit during the year of seven agencies and provided a report on the audit to the Charity. Discussions are being held with FILT concerning the approach, format and management of future audits.

Safety Centres

As the Safety Centres reopen following a period of closure during Covid 19, the Trustees are discussing a combined bid from the Safety Centres in the Safety Centre Alliance that will ensure that consistent gas safety messages are built into the core offering of the Centres.

Financial Review

Total income to the charitable company for the period was £509,062. Expenditure totalled £465,878, with net income of £43,185. All funds are unrestricted.

Reserves and Investment Policies

The General Fund is the accumulated revenue reserve and is available to be spent at the discretion of the Trustees. The Trustees have agreed that the Charity will not build substantial reserves and will use its income to meet the needs of beneficiaries and as opportunities arise to maximise the charity's effectiveness in meeting its objects. As the charity has no continuing obligations to set against its income, it has no formal reserves policy. The Charity's main income is received in the May of each calendar year and it manages its expenditure over the financial year (October – September).

The continuing objective of the charity's investment policy is to maximise income in the medium term to spend for the benefit of the charity's beneficiaries. It is managed on behalf of the Board by the Investment Committee which meets as required. The Investment Committee is advised as necessary on the prudent stewardship of resources and takes decisions from time to time on the management of accumulated reserves.

At 30 September 2022 total reserves were £664,922 (2021: £621,737).

Plans for the Future

As part of the five year Concession Agreement between the Health & Safety Executive (HSE) on behalf of Government and Capita Business Services Limited to provide engineer registration services for the period 2019-2024, it was agreed that the Charity would receive £480,000 each year, paid at the end of each operating year under the Concession Agreement. The payment arising from the financial year 2021/22 was received in May 2022. In addition, HSE agreed in 2022 to pay the Charity an additional 2% from Funds for Distribution in respect of inflation for Years 2 to 5. The amount received in the financial year was £28,962, representing payments for Years 2 and 3 (2020-2021 and 2021-2022). The level of continuing income to the Charity is guaranteed until the end of 2024/25.

The Charity continues to focus on its successful and proven core programmes, developing and expanding these where possible into new and related areas. The Think CO e-learning module provides an opportunity to provide a large number of people with CO safety messages and development of the Think CO App is under way. As above, the Charity is in discussion with the Safety Centres Alliance about how best to support their work with children in relation to messages about gas safety and to ensure that messages are conveyed to parents and grandparents.

Decisions on whether to continue to fund individual projects are based on outcomes presented to the Board in regular reports during the project. There is a full review annually when the Board decides on the basis of an application from each delivery body whether to continue or amend that grant.

Structure, Governance and Management

The Board met on six occasions during the year to transact the business of the charity.

There were no changes to the Trustee positions during the year.

Each of the Charity's major projects is overseen by a Review Group of Trustees who meet regularly with project managers and provide scrutiny.

New Trustees are asked to sign a declaration of willingness to serve and participate in an induction session shortly after appointment. A pack of background reading and reference material is provided to new Trustees and important documents are stored centrally on SharePoint and are available to all Trustees. Trustees are asked periodically to identify any

individual or group training needs, which are addressed at an Awayday session or as appropriate.

Risk Management

The Trustees review the full Risk Register each year and the overall level of risk is assessed as low.

During the year, the charity reviewed its financial and banking arrangements and is satisfied that they continue to be secure.

The charity remains assured the grants have been properly spent on their designated purposes in the interests of the charity's beneficiaries.

Public Benefit

The Trustees have considered the Charity Commission's guidance on public benefit and are satisfied that the activities of the charity are wholly appropriate in that context. The Charity's activities are for the benefit of the public, via the major grant programmes. These programmes target people who are most vulnerable and hard to reach, with tailored messages about carbon monoxide and gas safety. The Think CO programme helps to ensure that the 'trusted intermediaries' (people who work directly with those potentially at risk) know the symptoms and danger signals of carbon monoxide poisoning and also that they communicate those to older and disabled people, those with long term medical conditions and others who are vulnerable. The Charity works in partnership with Foundations Independent Living Trust (FILT) on its programme aimed at improving gas safety in the homes of older, disabled and vulnerable people in cases of hardship and urgency. The Charity's work with Safety Centres project communicates messages about CO safety to a large number of school children visiting participating Safety Centres.

Small Company Provision

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Statement of Trustees' responsibilities

The Trustees, who are also the directors of Gas Safe Charity for the purposes of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

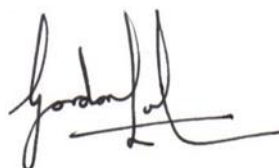
In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for the assets safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board

A handwritten signature in black ink, appearing to read 'Gordon Lishman', with a stylized flourish at the end.

Gordon Lishman CBE
Chair

Date: 10 May 2023

Gas Safe Charity

Independent Examiner's Report To the Trustees of Gas Safe Charity

I report to the trustees on my examination of the financial statements of Gas Safe Charity (the charity) for the year ended 30 September 2022

This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My examination has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Tony Stanley ACA

BWM Chartered Accountants
Tempest
Suite 5.1
12 Tithebarn Street
Liverpool
L2 2DT

Date: 21 June 2023

Statement of Financial Activities for the year Ended 30th September 2022, Including Income and Expenditure Account

Income and Expenditure	Notes	Total 2022 £	Total 2021 £
INCOME FROM:			
Voluntary Income	3	509,062	480,000
Investment Income	4	0	140
Total Income		509,062	480,140
EXPENDITURE ON:			
Charitable Activities	5	465,877	486,312
Total Expenditure		465,877	486,312
Net Income/(Deficit) for the year/Net movement in funds		43,185	(6,172)
RECONCILIATION OF FUNDS:			
Fund Balances at 30 September 2022	15	621,737	627,909
Fund Balances carried forward		664,922	621,737

The notes on pages 14-24 form part of these accounts.

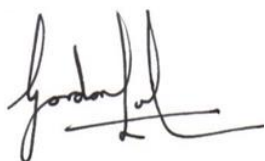
All movements are in unrestricted funds. The net movement in resources for the period was derived from the continuing activities of the company. The Statement of Financial Activities includes all gains and losses in the period. The Statement of financial activities also complies with the requirement for an income and expenditure account under the Companies Act 2006.

Balance Sheet as at 30th September 2022

	Notes	As at 30 Sept 2022	As at 30 Sept 2021
Fixed Assets			
Investments	10	0	0
Current Assets			
Debtors	12	240,000	240,000
Cash at bank and in hand		<u>466,126</u>	<u>465,794</u>
		706,126	705,794
Current Liabilities			
Creditors: amounts falling due within one year	13	(41,204)	(84,058)
Net Current Assets		<u>664,922</u>	<u>621,737</u>
Total Assets less Current Liabilities		664,922	621,737
Net Assets		<u>664,922</u>	<u>621,737</u>
The funds of the Charity:			
Unrestricted Funds	14	<u>664,922</u>	<u>621,737</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2022. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts. The trustees' responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the directors and authorised for the issue on 10 May 2023 and signed on their behalf by



Gordon Lishman (Chair)
Company Registration no: 7012694

Cashflow Statement for the year ended 30th September 2022

	Notes	2022	2021
Cashflows from Operating Activities			
Cash (absorbed)/provided by operation	18	331	26,845
Investing Activities			
Interest Received		<u>0</u>	<u>140</u>
Net Cash Generated from Investing Activities		331	26,985
<hr/>			
Net increase/(decrease) in cash and cash equivalents		331	26,985
Cash and cash equivalents at beginning of year		<u>465,795</u>	<u>438,810</u>
Cash and cash equivalents at end of year		<u>466,126</u>	<u>465,795</u>

Notes to the Financial Statements for the Year Ended 30th September 2022

1. Charity Information

The Charity is a company limited by guarantee incorporated in England & Wales. The registered office is 65 Gresham Street, London EC2V 7NQ.

2. Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below:

Accounting convention

The accounts have been prepared in accordance with the charity's Memorandum & Articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS102."

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, except for fixed asset investments which are valued at fair value.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Notes to the Financial Statements for the Year Ended 30th September 2022

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Notes to the Financial Statements for the Year Ended 30th September 2022

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Going Concern

As set out in the Trustees Report and on the basis of the Concession Agreement, the Trustees have a reasonable expectation that the charitable company will be able to continue in operational existence for the foreseeable future. Thus the going concern basis of accounting in preparing the annual financial statements has been used.

Income

Voluntary Income comprises donations & sundry grants which are recognised in the accounts on an accruals basis.

Investment income is also recognised on an accruals basis. Any realised gains and losses are dealt with through movements in the appropriate funds.

Notes to the Financial Statements for the Year Ended 30th September 2022

Expenditure

Expenditure is allocated directly to the appropriate heading and reflects all amounts paid and accrued during the period.

Governance Costs relate solely to the general running of the charity as opposed to management of charitable activity. They comprise independent examination costs, company secretarial costs and expenses incurred in relation to Trustee meetings and activities of a governance nature.

Grants Payable are charged to the Statement of Financial Activities when they have been approved by the Board of Trustees. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Taxation

The charity benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions. The charity is not able to recover Value Added Tax. Expenditure is recorded in the accounts inclusive of VAT.

Investments

Fixed assets investments are stated at market value. Investments are valued at mid-market price at the close of business on the valuation date.

Other Accruals & Prepayments

Amounts are stated at the amounts becoming due or receivable.

Funds Structure

All funds of the charity are unrestricted and detailed in note 14.

Notes to the Financial Statements for the Year Ended 30th September 2022

3. Voluntary Income

	Total 2022 £	Total 2021 £
Donations & Sundry grants	<u>509,062</u>	<u>480,000</u>

4. Investment income

	Total 2022 £	Total 2021 £
Interest on Deposit	0	0
Interest on Virgin	<u>0</u>	<u>140</u>
	<u>0</u>	<u>140</u>

5. Expenditure on Charitable Activities

	Grant expenditure £	Grant related support costs £	Total 2022 £	Total 2021 £
Grant funding of activities (see note 6)	434,819	0	434,819	437,655
Share of support costs (see note 7)	0	0	0	(302)
Share of governance costs (see note 7)	0	31,058	31,058	48,959
	<u>434,819</u>	<u>31,058</u>	<u>465,877</u>	<u>486,312</u>
Analysis by fund	434,819	31,058	465,877	486,312
Unrestricted funds	<u>434,819</u>	<u>31,058</u>	<u>465,877</u>	<u>486,312</u>
For the year ended 30 Sept 2021	437,655	48,657		486,312
Unrestricted funds	<u>437,655</u>	<u>48,657</u>		<u>486,312</u>

Notes to the Financial Statements for the Year Ended 30th September 2022

6. Grants Payable

Grants to institutions:	Total 2022	Total 2021
	£	£
Foundations (FILT)	308,756	308,757
Think CO	126,063	128,898
Safety Centres	0	0
	<u>434,819</u>	<u>437,655</u>

7. Support Costs

	Support Costs	Governance	2022	2021
	£	£	£	£
Travel & Expenses	0	0	0	(302)
Independent examiners Fees	0	3,500	3500	3,546
Professional Fees	0	22,755	22,755	41,125
Other	0	4,803	4,803	4,288
	<u>0</u>	<u>31,058</u>	<u>31,058</u>	<u>48,657</u>

Note: All support and governance costs have been recharged to charitable activities.

Notes to the Financial Statements for the Year Ended 30th September 2022

8. Net Incoming Resources / Net Income for the period

This is stated after charging:

	Total 2022	Total 2021
	£	£
Independent Examiners Fees	3,500	3,546
	<u>3,500</u>	<u>3,546</u>

9. Staff Costs and Numbers

The Charity had no employees during the year (2021: none). There are 9 Trustees (2021: 9), being also the Directors of the company, who are not remunerated for their services and have claimed a total of £1,272 paid to 5 trustees, expenses, such as travel, subsistence and accommodation (2021: £57 paid to 2 trustees).

10. Fixed Asset Investments

The fixed asset investment is represented by bank balances on term deposit

Investments:	Total 2022	Total 2021
	£	£
Market Value at 30 th Sept 2021	0	81,375
Cash Movement	<u>0</u>	<u>(81,375)</u>
Market Value at 30th Sept 2022	<u>0</u>	<u>0</u>
Historic cost at 30th Sept 2022	<u>0</u>	<u>0</u>

Notes to the Financial Statements for the Year Ended 30th September 2022

11. Financial Instruments

	Total 2022 £	Total 2021 £
Carrying amount of financial assets		
Debt instruments measured at amortised cost	706,127	705,794
Instruments measured at fair value through SOFA	0	0
	<u>706,127</u>	<u>705,794</u>
Carrying amount of financial liabilities		
Measured at amortised cost	<u>41,204</u>	<u>84,058</u>

12. Debtors

	Total 2022 £	Total 2021 £
Accrued Income	240,000	240,000
	<u>240,000</u>	<u>240,000</u>

13. Creditors: Amounts falling due within one year

	Total 2022 £	Total 2021 £
Accruals	6,500	83,712
Trade Creditors	34,704	345
	<u>41,204</u>	<u>84,058</u>

Notes to the Financial Statements for the Year Ended 30th September 2022

14. Unrestricted Funds

These are monies given to the charitable company to be spent at the discretion of the Trustees in accordance with the objects. Both the General and Capital funds are used to finance the charitable company's activities as outlined in the Trustees' Report.

Movements in the period

	Resources as at 30 Sept 2021 £	(Deficit)/Surplus for period £	Interest on Investments Assets £	Transfer £	Resources as at 30 Sept 2022 £
General Fund	621,737	43,185	0	0	664,922
Totals	<u>621,737</u>	<u>43,185</u>	<u>0</u>	<u>0</u>	<u>664,922</u>

Movements in Comparative Year

	Resources as at 30 Sept 2020 £	(Deficit)/Surplus for period £	Interest on Investments Assets £	Transfer £	Resources as at 30 Sept 2021 £
General Fund	546,534	(6,312)	0	81,515	621,737
Capital Fund	81,375	0	140	(81,515)	0
Totals	<u>627,909</u>	<u>(6,312)</u>	<u>140</u>	<u>0</u>	<u>621,737</u>

Notes to the Financial Statements for the Year Ended 30th September 2022

15. Guarantees and Other Financial Commitments

There are no financial commitments under non-cancellable operating leases.

16. Related Parties & Connected Person

The Health and Safety Executive (HSE) and the Provider under the Gas Safe Register contract – Capita Gas Registration & Ancillary Services Ltd (CGRAS) are each entitled to be a member of Gas Safe Charity but have not taken up their membership. In accordance with the Articles of Association, as far as practicable, each of HSE and CGRAS appoint at least one Trustee. The Trustee for CGRAS is Jonathan Samuel. The HSE Trustee is John Rowe. Arising from the Concession Agreement between the HSE and CGRAS, £508,962 was received from CGRAS during this year.

17. Related party transactions

Remuneration of key management personnel

The remuneration relates to a consultant that performs a key management.

	2022	2021
	£	£
Aggregate Remuneration	<u>22,755</u>	<u>31,525</u>

Notes to the Financial Statements for the Year Ended 30th September 2022

18. Cash generated from operations

	Total 2022	Total 2021
	£	£
Surplus/(deficit) for the year (as per the statement of financial activities)	43,185	(6,172)
Adjustments for:		
Investment income recognised in the statement of financial activities	0	(140)
Movements in working capital: (Decrease)/increase in creditors and provisions	<u>(42,854)</u>	<u>33,157</u>
Cash generated/(absorbed by) from operations	<u>331</u>	<u>26,845</u>

No guarantees have been given or received.