

# GAS SAFE CHARITY

England & Wales · Charity number 1131987

## Details

|                |                                                         |
|----------------|---------------------------------------------------------|
| Status         | Registered                                              |
| Legal form     | Charitable company                                      |
| Company number | <a href="#">07012694</a>                                |
| Registered     | 2009-10-05                                              |
| Register       | <a href="#">View on the Charity Commission register</a> |

## Contact

|         |                                                                                              |
|---------|----------------------------------------------------------------------------------------------|
| Address | Capita Plc<br>2 Kingdom Street<br>London<br>W2 6BD                                           |
| Phone   | 07788746995                                                                                  |
| Email   | <a href="mailto:maureen.nolan@gassafecharity.org.uk">maureen.nolan@gassafecharity.org.uk</a> |
| Website | <a href="http://www.gassafecharity.org.uk">www.gassafecharity.org.uk</a>                     |

## Activities

**Objects:** TO PROMOTE AND SUPPORT GAS SAFETY IN ORDER TO ADVANCE HEALTH AND SAVE LIVES BY PROVIDING EDUCATION IN RELATION TO GAS SAFETY AND BY PROMOTING ANY PURPOSE THAT IS CHARITABLE ACCORDING TO THE LAWS OF ENGLAND AND WALES AND WHICH FURTHERS GAS SAFETY AS DETERMINED BY THE TRUSTEES.

**Activities:** The Charity promotes gas safety, particularly CO poisoning, working with GSR and others. It supports safety centres and commissioned GSR & Edcoms to develop and deliver schools programmes. Consultants deliver a training project involving identification of CO risks and promotion of material via trusted intermediaries. The grant programme for Home Improvement Agencies with Foundations was extended.

## Classification

- **How:** Makes Grants To Organisations, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

## Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, NATIONAL.
- Northern Ireland
- Scotland
- Throughout England And Wales

## Finances

| Period end | Income   | Expenditure | Assets   | Employees |
|------------|----------|-------------|----------|-----------|
| 2024-09-30 | £594,708 | £533,056    | £746,750 | 0         |
| 2023-09-30 | £520,657 | £500,481    | £685,098 | 0         |
| 2022-09-30 | £509,062 | £465,877    | £664,922 | 0         |
| 2021-09-30 | £480,140 | £486,312    | -        | -         |
| 2020-09-30 | £481,187 | £112,228    | -        | -         |

## Trustees

| Name                        | Role  | Appointed  |
|-----------------------------|-------|------------|
| <b>GORDON LISHMAN</b>       | Chair |            |
| Christopher Thomas Campbell |       | 2015-01-26 |
| MR NICK RATTY               |       |            |
| Mark Dawson                 |       | 2024-05-21 |
| Marnie Victoria Hayward     |       | 2021-03-16 |
| Valerie Ann Marshe          |       | 2025-07-15 |

**GAS SAFE CHARITY**

England & Wales - Charity number 1131987

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# Accounts

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Charity registration number 1131987 (England and Wales)

Company registration number 7012694

**GAS SAFE CHARITY**  
**COMPANY LIMITED BY GUARANTEE**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**GAS SAFE CHARITY  
COMPANY LIMITED BY GUARANTEE  
LEGAL AND ADMINISTRATIVE INFORMATION**

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|                                           |                                                                                                                                        |                         |
|-------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------|-------------------------|
| <b>Trustees</b>                           | Mr Christopher Campbell                                                                                                                |                         |
|                                           | Mrs Zoe Fenwick                                                                                                                        |                         |
|                                           | Miss Marnie Hayward                                                                                                                    |                         |
|                                           | Mr Nick Ratty                                                                                                                          |                         |
|                                           | Mr Michael Riden                                                                                                                       |                         |
|                                           | Mr Johnathan Samuel (Vice Chair)                                                                                                       |                         |
|                                           | Mr Mark Dawson                                                                                                                         | (Appointed 21 May 2024) |
|                                           | Mr Gordon Lishman CBE (Chair)                                                                                                          |                         |
| <b>Secretary</b>                          | Miss Maureen Nolan                                                                                                                     |                         |
| <b>Charity number (England and Wales)</b> | 1131987                                                                                                                                |                         |
| <b>Company number</b>                     | 7012694                                                                                                                                |                         |
| <b>Registered office</b>                  | 2 Kingdom Street<br>London<br>W2 6BD                                                                                                   |                         |
| <b>Independent examiner</b>               | Tony Stanley ACA<br>Mitchell Charlesworth<br>Suites C, D, E & F<br>14th Floor, The Plaza<br>100 Old Hall Street<br>Liverpool<br>L3 9QJ |                         |
| <b>Bankers</b>                            | HSBC plc<br>99-101 Lord Street<br>Liverpool<br>Merseyside<br>L2 6PG                                                                    |                         |
| <b>Solicitors</b>                         | Wrigleys<br>19 Cookridge Street<br>Leeds<br>West Yorkshire<br>LS2 3AG                                                                  |                         |

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**GAS SAFE CHARITY  
COMPANY LIMITED BY GUARANTEE  
TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT)  
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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The trustees present their annual report and financial statements for the year ended 30 September 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

**Objectives and activities**

The objects are to promote and support gas safety in order to advance health and save lives by providing education in relation to gas safety and by promoting any purpose that is charitable according to the laws of England and Wales and which furthers gas safety as determined by the Trustees.

**Activities, achievements and performance**

The Charity continued to focus on its two existing major successful grant programmes during the reporting period.

During the reporting period, the charity made the following substantial grants:

**Think CO Programme**

The Programme focuses on developing and promoting advisory and campaign material on carbon monoxide (CO) poisoning by offering a range of accessible resources including in-person workshops, online workshops and e-learning. The target audience for the Programme is "trusted intermediaries" in the public sector, voluntary organisations and care providers. These are the people most trusted to advise service users and, as they visit people in their homes or offer advice over the phone, they can look for and ask about symptoms and danger points. The materials include advisory leaflets, factsheets, posters and training materials which were revised and updated during the year.

A total of 56 online workshops were delivered during the period. 36 generic hour long workshops were delivered to 1,137 people. 10 Customised workshops were delivered to over 200 people in: Kent County Council; local Citizens Advice; Cadent and Birmingham Community Health; and Caribbean and African Health.

A new model of delivering online workshops was developed in partnership with NEF's Better Housing Better Health project, where a 20 minute mini workshop was delivered as part of an hour long workshop on fuel poverty. During the period, 7 workshops were delivered to 215 people.

Face to face workshops were run in partnership with SGN, Wales & West Utilities and Jersey Fire & Rescue Service, delivered in Portsmouth, Bristol, Glasgow, Fife and St Helier. A customised face to face workshop was run for Nottingham County Council and Nottingham City Council and Nottingham City Council staff from their sensory loss team, with a particular focus on messages for vulnerable clients with hearing loss. Three customised workshops were run with the Scouts at two residential events for Scout leaders.

There was a consistent demand during the period for e-learning, with 393 people registering for the generic course. In addition, SCORM versions of the course were added to the learning management systems of organisations including Brighton Council, the Centre for Sustainable Energy and SGN. 88 people completed the e learning course on the SGN LMS between October 2023 and March 2024.

A customised e learning course for the Scouts has been developed which will be made compulsory for all Scout leaders in the UK.

Additional resources have been developed with free access. These include downloadable guides from the GSC website and films via YouTube. Versions are available as BSL (downloaded 4,320 times), Hindi (730), English (221), Bangla (155).

**GAS SAFE CHARITY  
COMPANY LIMITED BY GUARANTEE  
TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)  
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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A Think CO App has been developed (Apple and Android versions), supported by the Gas Distribution Networks (GDNs). The App is in the final stages of development and testing and will be launched shortly.

The grant awarded for the extension of the programme for the year was £132,000 (based on 275 days) plus VAT and expenses.

A Review Group of Trustees monitored the programme and met the delivery agency at regular intervals during the year to review progress.

The Think CO Programme produces a quarterly newsletter outlining the Programme's work, as well as information on CO safety. Four e-Newsletters were produced and circulated during the period. The mailing list currently has over 2,600 subscribers and is GDPR compliant.

**Foundations Independent Living Trust (FILT)**

The Charity continued to fund the successful programme in collaboration with Foundations Independent Living Trust (FILT) for a further year. The grant is spent via local Home Improvement Agencies (HIAs) on small grants to individuals and families in urgent need of a small sum of money to inspect, repair or replace gas systems and appliances. All the work undertaken relates directly to improving or maintaining gas safety, in the form of inspections, services, or repairs to pipework, fires, boilers and cookers.

The grants facilitated by the Charity also enable local HIAs to access further support. The funding leveraged in from other sources to supplement the support provided by the Charity during the period for gas safety related work was £687,486.41 which significantly increases the total value of the Charity's contribution. It does not include other interventions that often arise from HIA visits, including welfare benefit checks and other home safety projects.

The Programme has a significant impact on the lives of vulnerable people. Everyone who has benefitted from the scheme lives in privately owned accommodation and most are over 60 with low income and/or a disability; smaller numbers of clients are under 60 with low income and/or a disability; and a small number of others are considered by the HIA to be exceptionally vulnerable.

The grant awarded for the period was £275,000 plus a Service Delivery charge of £33,757 (including VAT). The amount spent was £274,559.02, with incomplete cases rolled over into the following year. 19% of interventions received allocations of between £51 and £100.

During the period, 1,705 households were helped with gas safety intervention work from the Gas Safe Charity (against a target of 1,500). A total of 3,466 different measures were undertaken to improve gas safety and the average cost per intervention was £162.35 (against a target of £183.33). The most frequently requested interventions were for boiler repair/servicing measures (2,664) or replacement measures (802).

Funds were distributed to a total of 37 HIA delivery partners across the UK, including Care & Repair organisations, housing associations and services within local authorities.

In addition, FILT manages a small national grant from the Charity of £5,000 which enables the HIAs in England and Scotland which are not amongst the selected local delivery partners to apply for and access the fund, subject to the usual criteria. The grant to Care & Repair Cymru covers the whole of that country.

A Trustee Review Group monitored the programme and met the delivery agency on a regular basis during the year to review progress.

**GAS SAFE CHARITY  
COMPANY LIMITED BY GUARANTEE  
TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)  
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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**CASORT**

A two year pilot project between the Charity and Citizens Advice Stockport, Oldham, Rochdale and Trafford Group (CASORT) was launched on 01 April 2025. The project is a scalable model aimed at expanding awareness and resources around gas safety in the Greater Manchester area. Total funding for the project is £150,000; £80,000 was provided by HSE and the Charity will provide the remaining £70,000 for the second year.

The programme will focus on three core areas: an education campaign to raise awareness; grants to support servicing of gas appliances; and signposting and referral to existing national and local schemes

The project will support 44,700 people with online and practical support on how to be gas safe, providing financial assistance to the most vulnerable people for servicing and repairing gas appliances with advice and information on accessing grants for replacements where appropriate. 35 community organisations will be involved with the aims of reaching 9,700 people with direct support materials and 35,000 people via social media and other marketing.

**Financial review**

Total income to the charitable company for the period was £594,708 (2023: £520,657). Expenditure totalled £533,056 (2023: £500,481), with net income of £61,652 (2023: £20,176). All funds are unrestricted.

*Reserves policy*

The General Fund is the accumulated revenue reserve and is available to be spent at the discretion of the Trustees. The Trustees have agreed that the Charity will not build substantial reserves and will use its income to meet the needs of beneficiaries and as opportunities arise to maximise the Charity's effectiveness in meeting its objects. As the charity has no continuing obligations to set against its income, it has no formal reserves policy. The Charity's main income is received in May each calendar year and it manages its expenditure over the financial year (October – September).

At 30 September 2024, total reserves were £746,750 (2023: £685,098).

*Investment policy*

The continuing objective of the charity's investment policy is to maximise income in the medium term to spend for the benefit of the charity's beneficiaries. It is managed on behalf of the Board by the Investment Committee which meets as required. The Investment Committee is advised as necessary on the prudent stewardship of resources and takes decisions from time to time on the management of accumulated reserves.

*Risk Management*

The Trustees review the full Risk Register each year and the overall level of risk is assessed as low.

During the year, the charity reviewed its financial and banking arrangements and is satisfied that they continue to be secure.

The charity remains assured the grants have been properly spent on their designated purposes in the interests of the charity's beneficiaries.

**Plans for future periods**

A new Concession Agreement between the Health & Safety Executive (HSE) on behalf of Government and Capita Business Services Limited is in effect for the period April 2025 to December 2029. The first payment the Charity will receive under the new Concession Agreement is £540,558. Payments will be adjusted annually in line with increases in CPI (indexation based on the rate at 30 November each year), the first adjustment taking place at the end of the second Contract Year. The level of continuing income to the Charity is guaranteed until December 2029.

The Charity continues to focus on its successful and proven core programmes, developing and expanding these where possible into new and related areas.

Decisions on whether to continue to fund individual projects are based on outcomes presented to the Board in regular reports during the project. Each year, the grant recipients submit a proposal and the Board decides on the basis of the application and the success of the Programme during the year whether to continue or amend the grant.

**GAS SAFE CHARITY  
COMPANY LIMITED BY GUARANTEE  
TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)  
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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**Structure, governance and management**

The charity is a company limited by guarantee without share capital governed by its Memorandum and Articles of Association, incorporated in England and Wales on 8 September 2009 (company registration number 7012694) and registered as a charity with the Charity Commission on 5 October 2009 (charity registration number 1131987). The period of the accounts covered by this report is from 1 October 2023 to 30 September 2024.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr Christopher Campbell

Mrs Zoe Fenwick

Miss Marnie Hayward

Mr Nick Ratty

Mr Michael Ridsen

Mr Johnathan Samuel (Vice Chair)

Mr Mark Dawson

(Appointed 21 May 2024)

Mr Gordon Lishman CBE (Chair)

Mr John Rowe

(Resigned 21 November 2023)

*Recruitment and appointment of trustees*

The Board met on seven occasions during the year to transact the business of the charity, including an awayday session.

Each of the Charity's major projects is overseen by small review group of Trustees who meet regularly with project managers and provide scrutiny and feedback to Board meetings.

New Trustees are asked to sign a declaration of willingness to serve and participate in an induction session shortly after appointment. A pack of background reading and reference material is provided to new Trustees and important documents are stored centrally on Share Point and are available to all Trustees. Trustees are asked periodically to identify any individual or group training needs, which are addressed at an Awayday session or as appropriate.

**Public Benefit**

The trustees have considered the Charity Commission's guidance on public benefit and are satisfied that the activities of the charity are wholly appropriate in that context. The Charity's activities are for the benefit of the public, via the major grant programmes. These programmes target people who are most vulnerable and hard to reach, with tailored messages about carbon monoxide and gas safety.

The Think CO programme helps to ensure that the 'trusted intermediaries' (people who work directly with those potentially at risk) know the symptoms and danger signals of carbon monoxide poisoning and also that they communicate those to older and disabled people, those with long term medical conditions and others who are vulnerable.

The Charity works in partnership with Foundations Independent Living Trust (FILT) on its programme aimed at improving gas safety in the homes of older, disabled and vulnerable people in cases of hardship and urgency.

The CASORT programme will drive the Charity's messages to the most vulnerable groups in the Greater Manchester area. The programme will empower diverse community organisations and leaders in advising their own communities, reaching more people and specifically those who are conventionally described as "hard to reach".

**GAS SAFE CHARITY  
COMPANY LIMITED BY GUARANTEE  
TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)  
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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**Statement of trustees' responsibilities**

The trustees, who are also the directors of Gas Safe Charity for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Trustees.

A handwritten signature in black ink, appearing to read 'Gordon Lishman', with a horizontal line extending from the end of the signature.

Mr Gordon Lishman CBE (Chair)  
Trustee

**Date:** 27 June 2025

**GAS SAFE CHARITY  
COMPANY LIMITED BY GUARANTEE  
INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF GAS SAFE CHARITY**

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I report to the trustees on my examination of the financial statements of Gas Safe Charity (the charity) for the year ended 30 September 2024.

**Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

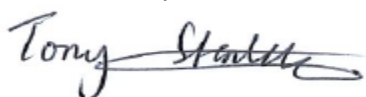
**Independent examiner's statement**

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Tony Stanley ACA

**Mitchell Charlesworth**

Suites C, D, E & F

14th Floor, The Plaza

100 Old Hall Street

Liverpool

L3 9QJ

Date: 30 June 2025

**GAS SAFE CHARITY  
COMPANY LIMITED BY GUARANTEE  
STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

|                                           | Notes | Unrestricted<br>funds<br>2024<br>£ | Unrestricted<br>funds<br>2023<br>£ |
|-------------------------------------------|-------|------------------------------------|------------------------------------|
| <b>Income from:</b>                       |       |                                    |                                    |
| Donations and legacies                    | 3     | 591,676                            | 519,420                            |
| Investments                               | 4     | 3,032                              | 1,237                              |
| <b>Total income</b>                       |       | 594,708                            | 520,657                            |
| <b>Expenditure on:</b>                    |       |                                    |                                    |
| Charitable activities                     | 5     | 533,056                            | 500,481                            |
| <b>Total expenditure</b>                  |       | 533,056                            | 500,481                            |
| <b>Net income and movement in funds</b>   |       | 61,652                             | 20,176                             |
| <b>Reconciliation of funds:</b>           |       |                                    |                                    |
| Fund balances at 1 October 2023           |       | 685,098                            | 664,922                            |
| <b>Fund balances at 30 September 2024</b> |       | 746,750                            | 685,098                            |

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities complies with the requirements for an income and expenditure account under Companies Act 2006.

All income and expenditure derive from continuing activities.

**GAS SAFE CHARITY  
COMPANY LIMITED BY GUARANTEE  
BALANCE SHEET**

**AS AT 30 SEPTEMBER 2024**

|                                                       | Notes | 2024<br>£       | £              | 2023<br>£       | £              |
|-------------------------------------------------------|-------|-----------------|----------------|-----------------|----------------|
| <b>Current assets</b>                                 |       |                 |                |                 |                |
| Debtors                                               | 12    | 240,000         |                | 240,000         |                |
| Cash at bank and in hand                              |       | 535,933         |                | 481,519         |                |
|                                                       |       | <u>775,933</u>  |                | <u>721,519</u>  |                |
| <b>Creditors: amounts falling due within one year</b> | 13    | <u>(29,183)</u> |                | <u>(36,421)</u> |                |
| <b>Net current assets</b>                             |       |                 | <u>746,750</u> |                 | <u>685,098</u> |
| <b>The funds of the charity</b>                       |       |                 |                |                 |                |
| Unrestricted funds                                    |       |                 | <u>746,750</u> |                 | <u>685,098</u> |
|                                                       |       |                 | <u>746,750</u> |                 | <u>685,098</u> |

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2024.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 27 June 2025

Mr Gordon Lishman CBE (Chair)  
Trustee

Company registration number 7012694 (England and Wales)

**GAS SAFE CHARITY**  
**COMPANY LIMITED BY GUARANTEE**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

|                                                     |       | 2024  |         | 2023  |         |
|-----------------------------------------------------|-------|-------|---------|-------|---------|
|                                                     | Notes | £     | £       | £     | £       |
| <b>Cash flows from operating activities</b>         |       |       |         |       |         |
| Cash generated from operations                      | 15    |       | 51,382  |       | 14,156  |
| <b>Investing activities</b>                         |       |       |         |       |         |
| Investment income received                          |       | 3,032 |         | 1,237 |         |
| <b>Net cash generated from investing activities</b> |       |       | 3,032   |       | 1,237   |
| <b>Net cash used in financing activities</b>        |       |       | -       |       | -       |
| <b>Net increase in cash and cash equivalents</b>    |       |       | 54,414  |       | 15,393  |
| Cash and cash equivalents at beginning of year      |       |       | 481,519 |       | 466,126 |
| <b>Cash and cash equivalents at end of year</b>     |       |       | 535,933 |       | 481,519 |

**GAS SAFE CHARITY  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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**1 Accounting policies**

**Charity information**

Gas Safe Charity is a private company limited by guarantee incorporated in England and Wales. The registered office is 2 Kingdom Street, London, W2 6BD.

**1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

**1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

**1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants and voluntary income which are donations are recognised on accrual basis.

**GAS SAFE CHARITY  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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**1 Accounting policies**

**(Continued)**

**1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to grants payable are charged to the Statement of Financial Activities when they have been approved by the Board of Trustees. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Governance Costs relate solely to the general running of the charity as opposed to management of charitable activity. They comprise independent examination costs, company secretarial costs and expenses incurred in relation to Trustee meetings and activities of a governance nature.

**1.6 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.7 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**GAS SAFE CHARITY**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**1 Accounting policies** **(Continued)**

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**1.8 Taxation**

The charity benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions. The charity is not able to recover Value Added Tax. Expenditure is recorded in the accounts inclusive of VAT.

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

No significant accounting estimates or judgements were applied in the preparing these financial statements.

**3 Income from donations and legacies**

|                     | Unrestricted<br>funds<br>2024<br>£ | Unrestricted<br>funds<br>2023<br>£ |
|---------------------|------------------------------------|------------------------------------|
| Donations and gifts | 591,676                            | 519,420                            |

**4 Income from investments**

|                     | Unrestricted<br>funds<br>2024<br>£ | Unrestricted<br>funds<br>2023<br>£ |
|---------------------|------------------------------------|------------------------------------|
| Interest receivable | 3,032                              | 1,237                              |

**GAS SAFE CHARITY**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**5 Expenditure on charitable activities**

|                                                           | Charitable<br>activities<br>2024<br>£ | Charitable<br>activities<br>2023<br>£ |
|-----------------------------------------------------------|---------------------------------------|---------------------------------------|
| <b>Direct costs</b>                                       |                                       |                                       |
| Foundations Independent Living Trust Grants               | 275,000                               | 275,002                               |
| FILT Service fees                                         | 33,757                                | 33,757                                |
| Think CO Grants                                           | 191,700                               | 157,193                               |
|                                                           | <u>500,457</u>                        | <u>465,952</u>                        |
| <b>Share of support and governance costs (see note 6)</b> |                                       |                                       |
| Governance                                                | 32,599                                | 34,529                                |
|                                                           | <u>533,056</u>                        | <u>500,481</u>                        |
| <b>Analysis by fund</b>                                   |                                       |                                       |
| Unrestricted funds                                        | <u>533,056</u>                        | <u>500,481</u>                        |

**6 Support costs allocated to activities**

|                                   | 2024<br>£     | 2023<br>£     |
|-----------------------------------|---------------|---------------|
| Governance costs                  | <u>32,599</u> | <u>34,529</u> |
| <b>Analysed between:</b>          |               |               |
| Charitable activities             | <u>32,599</u> | <u>34,529</u> |
| <b>Governance costs comprise:</b> | 2024<br>£     | 2023<br>£     |
| Independent examiners fees        | 3,881         | 3,700         |
| Legal and professional            | 24,026        | 27,947        |
| Chairman and Trustees expenses    | 2,029         | 634           |
| Insurance                         | 413           | 413           |
| Website costs                     | 1,320         | 1,320         |
| Other                             | 930           | 515           |
|                                   | <u>32,599</u> | <u>34,529</u> |

Governance costs includes payments to the independent examiners of £3,881 (2023:£3,700) for independent examiners fees and £1,835 (2023:£2,100) in relation to accounts preparation.

**GAS SAFE CHARITY**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

|           |                                                                                                                                                                                                                                                                                      |                   |                   |
|-----------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|-------------------|
| <b>7</b>  | <b>Net movement in funds</b>                                                                                                                                                                                                                                                         | <b>2024</b>       | <b>2023</b>       |
|           |                                                                                                                                                                                                                                                                                      | <b>£</b>          | <b>£</b>          |
|           | The net movement in funds is stated after charging/(crediting):                                                                                                                                                                                                                      |                   |                   |
|           | Fees payable for the independent examination of the charity's financial statements                                                                                                                                                                                                   | 3,881             | 3,700             |
|           |                                                                                                                                                                                                                                                                                      | <u>          </u> | <u>          </u> |
| <b>8</b>  | <b>Trustees</b>                                                                                                                                                                                                                                                                      |                   |                   |
|           | None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2023: None). Three trustees have claimed expenses to reimburse travel, accommodation and subsistence costs £606 (2023:£634 paid to three trustees) |                   |                   |
| <b>9</b>  | <b>Employees</b>                                                                                                                                                                                                                                                                     |                   |                   |
|           | The charity had no employees during the current or prior year.                                                                                                                                                                                                                       |                   |                   |
|           | <b>Remuneration of key management personnel</b>                                                                                                                                                                                                                                      |                   |                   |
|           | The remuneration relates to an external consultant that performs a key management role.                                                                                                                                                                                              |                   |                   |
|           |                                                                                                                                                                                                                                                                                      | <b>2024</b>       | <b>2023</b>       |
|           |                                                                                                                                                                                                                                                                                      | <b>£</b>          | <b>£</b>          |
|           | Consultancy fees paid                                                                                                                                                                                                                                                                | 20,451            | 25,847            |
|           |                                                                                                                                                                                                                                                                                      | <u>          </u> | <u>          </u> |
| <b>10</b> | <b>Taxation</b>                                                                                                                                                                                                                                                                      |                   |                   |
|           | The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.                                                      |                   |                   |
| <b>11</b> | <b>Financial instruments</b>                                                                                                                                                                                                                                                         | <b>2024</b>       | <b>2023</b>       |
|           |                                                                                                                                                                                                                                                                                      | <b>£</b>          | <b>£</b>          |
|           | <b>Carrying amount of financial assets</b>                                                                                                                                                                                                                                           |                   |                   |
|           | Debt instruments measured at cost                                                                                                                                                                                                                                                    | 775,933           | 721,518           |
|           |                                                                                                                                                                                                                                                                                      | <u>          </u> | <u>          </u> |
|           | <b>Carrying amount of financial liabilities</b>                                                                                                                                                                                                                                      |                   |                   |
|           | Measured at cost                                                                                                                                                                                                                                                                     | 29,183            | 36,421            |
|           |                                                                                                                                                                                                                                                                                      | <u>          </u> | <u>          </u> |
| <b>12</b> | <b>Debtors</b>                                                                                                                                                                                                                                                                       | <b>2024</b>       | <b>2023</b>       |
|           |                                                                                                                                                                                                                                                                                      | <b>£</b>          | <b>£</b>          |
|           | <b>Amounts falling due within one year:</b>                                                                                                                                                                                                                                          |                   |                   |
|           | Prepayments and accrued income                                                                                                                                                                                                                                                       | 240,000           | 240,000           |
|           |                                                                                                                                                                                                                                                                                      | <u>          </u> | <u>          </u> |

**GAS SAFE CHARITY**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**13 Creditors: amounts falling due within one year**

|                              | <b>2024</b>   | <b>2023</b>   |
|------------------------------|---------------|---------------|
|                              | <b>£</b>      | <b>£</b>      |
| Trade creditors              | 2,856         | 15,587        |
| Accruals and deferred income | 26,327        | 20,834        |
|                              | <u>29,183</u> | <u>36,421</u> |

**14 Related party transactions**

The Health and Safety Executive (HSE) and the Provider under the Gas Safe Register contract - Capita Business Services Ltd are each entitled to be member of Gas Safe Charity but have not taken up their membership. In accordance with the Articles of Association, as far as practicable, each of HSE and Capita Business Services Ltd appoint at least one Trustee. The Trustee for Capita Business Services Ltd is Jonathan Samuel. The HSE Trustee is Mark Dawson (appointed in May 2024, formerly John Rowe who resigned 21 November 2023). Arising from the Concession Agreement between the HSE and Capita Business Services Ltd , £569,526 (2023:£509,380) was received from Capita Business Services Ltd during this year.

**15 Cash generated from operations**

|                                                                   | <b>2024</b>          | <b>2023</b>          |
|-------------------------------------------------------------------|----------------------|----------------------|
|                                                                   | <b>£</b>             | <b>£</b>             |
| Surplus for the year                                              | 61,652               | 20,176               |
| Adjustments for:                                                  |                      |                      |
| Investment income recognised in statement of financial activities | (3,032)              | (1,237)              |
| Movements in working capital:                                     |                      |                      |
| (Decrease) in creditors                                           | (7,238)              | (4,783)              |
| <b>Cash generated from operations</b>                             | <u><u>51,382</u></u> | <u><u>14,156</u></u> |

**GAS SAFE CHARITY**

England & Wales - Charity number 1131987

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# Accounts

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Charity registration number 1131987

Company registration number 7012694 (England and Wales)

**GAS SAFE CHARITY**  
**COMPANY LIMITED BY GUARANTEE**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**GAS SAFE CHARITY  
COMPANY LIMITED BY GUARANTEE  
LEGAL AND ADMINISTRATIVE INFORMATION**

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|                             |                                                                                                                                                       |                         |
|-----------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------|
| <b>Trustees</b>             | Mr G Lishman CBE (Chair)<br>Mr C Campbell<br>Ms Zoe Fenwick<br>Miss M Hayward<br>Mr N Ratty<br>Mr M Ridsen<br>Mr J Samuel (Vice Chair)<br>Mr M Dawson | (Appointed 21 May 2024) |
| <b>Secretary</b>            | Miss M Nolan FCG                                                                                                                                      |                         |
| <b>Charity number</b>       | 1131987                                                                                                                                               |                         |
| <b>Company number</b>       | 7012694                                                                                                                                               |                         |
| <b>Registered office</b>    | 65 Gresham Street<br>London<br>EC2V 7NQ                                                                                                               |                         |
| <b>Independent examiner</b> | Tony Stanley ACA<br>BWM Chartered Accountants<br>Tempest<br>Suite 5.1<br>12 Tithebarn Street<br>Liverpool<br>L2 2DT                                   |                         |
| <b>Bankers</b>              | HSBC Bank<br>City Branch<br>4 Dale Street<br>Liverpool<br>L69 2BZ                                                                                     |                         |
| <b>Solicitors</b>           | Wrigleys<br>19 Cookridge Street<br>Leeds<br>West Yorkshire<br>LS2 3AG                                                                                 |                         |

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# **GAS SAFE CHARITY COMPANY LIMITED BY GUARANTEE CONTENTS**

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**GAS SAFE CHARITY  
COMPANY LIMITED BY GUARANTEE  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)  
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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The trustees present their annual report and financial statements for the year ended 30 September 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum & articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

**Objectives and activities**

The objects are to promote and support gas safety in order to advance health and save lives by providing education in relation to gas safety and by promoting any purpose that is charitable according to the laws of England and Wales and which further gas safety as determined by the Trustees.

**Activities, achievements and performance**

The Charity continued to focus on its two existing major successful grant programmes during the reporting period.

During the reporting period, the charity made the following substantial grants:

**Think CO Programme**

The Programme focuses on developing and promoting advisory and campaign material to prevent carbon monoxide (CO) poisoning by offering a range of accessible resources including in-person workshops, online workshops and e-learning. The target audience for the Programme is "trusted intermediaries" in the public sector, voluntary organisations and care providers. These are the people most trusted to advise service users and, as they visit people in their homes or offer advice over the phone, they can look for and ask about symptoms and danger points. The materials include advisory leaflets, factsheets, posters and training materials which were revised and updated during the year. Supported by the Gas Distribution Networks (GDNs), the Programme is developing an App to support and reinforce communication of Think CO messages to past participants and others.

Four face-to-face workshops were delivered during the period in Scotland and one in Northern Ireland. This is fewer than planned, mainly due to the challenges of settling into a partnership arrangement with the four main GDNs to deliver the workshops, plus people's relative reluctance to attend face-to-face events post-pandemic. The preparation time with SGN meant two further face to face workshops were run in Scotland in early October 2023 plus two others in Jersey.

A total of 37 online workshops were held during the period, with 35 generic workshops and 2 to targeted organisations (ARC and Kingston Health and Social Care Professionals). 970 people attended the generic workshops and 45 attended the targeted sessions. A further 16 online workshops were held between October and December 2023.

1,034 people registered for the generic e-learning course. The course was revised and refreshed to incorporate changes to legislation. Two SCORM versions of the course were produced, one with a feedback form and Certificate and one without.

Working closely with the National Fire Chiefs Council (NFCC), a customised e-learning course was developed for them. This was launched in Home Safety Week 2023 and was made available to all Fire and Rescue Services in the UK.

A new suite of hard copy Think CO resource material was developed and is available at no cost via the GSC website.

A new CO awareness video in Bangla was developed in partnership with the Bangla Housing Association and was added to the GSC YouTube channel. Other videos available are in English, Hindi and BSL. A total of 5,001 people viewed the videos. The videos are based on the key safety messages delivered across the Programme.

A Think CO App is being developed, funded by the four GDNs. It is hoped that this will be available to launch in the autumn of 2024.

The grant awarded for the extension of the programme for the year was £137,640 based on 215 days, including VAT, expenses and the costs of a Virtual Assistant.

**GAS SAFE CHARITY  
COMPANY LIMITED BY GUARANTEE  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)  
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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A Review Group of Trustees monitored the programme and met the delivery agency at regular intervals during the year to review progress.

The Think CO Programme produces a quarterly newsletter outlining the Programme's work, as well as information on CO safety. Four e-Newsletters were produced and circulated during the period. The mailing list currently has over 2,500 subscribers.

**Foundations Independent Living Trust (FILT)**

The Charity continued to fund the successful programme in collaboration with Foundations Independent Living Trust (FILT) for a further year. The grant is spent via local Home Improvement Agencies (HIAs) on small grants to individuals and families in urgent need of a small sum of money to inspect, repair or replace gas systems and appliances. All the work undertaken relates directly to improving or maintaining gas safety, in the form of inspections, services, or repairs to pipework, fires, boilers and cookers.

The grants facilitated by the Charity also enable local HIAs to access further support. The funding leveraged in from other sources to supplement the support provided by the Charity during the period for gas safety related work was £724,783.62 which significantly increases the total value of the Charity's contribution. It does not include other interventions that often arise from HIA visits, including welfare benefit checks and other home safety projects.

The Programme has a significant impact on the lives of vulnerable people. Everyone who has benefitted from the scheme lives in privately owned accommodation and most are over 60 with low income and/or a disability; smaller numbers of clients are under 60 with low income and/or a disability; and a small number of others are considered by the HIA to be exceptionally vulnerable.

The grant awarded for the period was £275,000 plus a Service Delivery charge of £33,757 (including VAT). The amount spent was £271,062.20 and the underspend from cases that were not completed by the year end was rolled forward into the following year of the Programme (Year 11). Nearly half of the interventions (41%) were for small amounts of between £51 and £100.

During the period, 1,666 households were helped with gas safety intervention work from the Gas Safe Charity (against a target of 1,500). A total of 3,240 different measures were undertaken to improve gas safety and the average cost per intervention was £165.07 (against a target of £183.33). The most frequently requested interventions were for boiler repair/servicing measures (2,608) or replacement measures (632).

Funds were distributed to a total of 37 HIA delivery partners across the UK, including Care & Repair organisations, housing associations and services within local authorities. It took longer than expected to recover from the disruption to services caused by Covid.

In addition, FILT manages a small national grant from the Charity of £5,000 which enables the HIAs in England and Scotland which are not amongst the selected local delivery partners to apply for and access the fund, according to clear criteria. The grant to Care & Repair Cymru covers the whole of that country.

FILT carried out an audit during the year of three agencies and provided a summary report to the Charity.

A Trustee Review Group monitored the programme and met the delivery agency on a regular basis during the year to review progress.

**CASORT**

The Charity is in discussions with Citizens Advice Stockport, Oldham, Rochdale and Trafford Group (CASORT). The project will establish a pilot project to build a scalable model to expand awareness and resources around gas safety in the Greater Manchester area. The project will support 44,700 people with online and practical support on how to be gas safe, providing financial assistance to the most vulnerable people for servicing and repairing gas appliances with advice and information on accessing grants for replacements where appropriate. The pilot will focus on three core areas: an education campaign to raise awareness; grants to support servicing of gas appliances; and signposting and referral to existing national and local schemes.

**GAS SAFE CHARITY  
COMPANY LIMITED BY GUARANTEE  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)  
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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**Financial review**

Total income to the charitable company for the period was £520,657 (2022: £509,063). Expenditure totalled £500,481 (£465,878), with net income of £20,176 (2022: £43,185). All funds are unrestricted.

**Reserve and Investment policies**

The General Fund is the accumulated revenue reserve and is available to be spent at the discretion of the Trustees. The Trustees have agreed that the Charity will not build substantial reserves and will use its income to meet the needs of beneficiaries and as opportunities arise to maximise the Charity's effectiveness in meeting its objects. As the charity has no continuing obligations to set against its income, it has no formal reserves policy. The Charity's main income is received in the May of each calendar year and it manages its expenditure over the financial year (October – September).

The continuing objective of the charity's investment policy is to maximise income in the medium term to spend for the benefit of the charity's beneficiaries. It is managed on behalf of the Board by the Investment Committee which meets as required. The Investment Committee is advised as necessary on the prudent stewardship of resources and takes decisions from time to time on the management of accumulated reserves.

At 30 September 2023, total reserves were £685,098 (2022: £664,922).

**Risk Management**

The Trustees review the full Risk Register each year and the overall level of risk is assessed as low.

During the year, the charity reviewed its financial and banking arrangements and is satisfied that they continue to be secure.

The charity remains assured the grants have been properly spent on their designated purposes in the interests of the charity's beneficiaries.

**Public Benefit**

The Trustees have considered the Charity Commission's guidance on public benefit and are satisfied that the activities of the charity are wholly appropriate in that context. The Charity's activities are for the benefit of the public, via the major grant programmes. These programmes target people who are most vulnerable and hard to reach, with tailored messages about carbon monoxide and gas safety. The Think CO programme helps to ensure that the 'trusted intermediaries' (people who work directly with those potentially at risk) know the symptoms and danger signals of carbon monoxide poisoning and also that they communicate those to older and disabled people, those with long term medical conditions and others who are vulnerable. The Charity works in partnership with Foundations Independent Living Trust (FILT) on its programme aimed at improving gas safety in the homes of older, disabled and vulnerable people in cases of hardship and urgency.

**GAS SAFE CHARITY  
COMPANY LIMITED BY GUARANTEE  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)  
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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**Plans for future periods**

As part of the Concession Agreement between the Health & Safety Executive (HSE) on behalf of Government and Capita Business Services Limited to provide engineer registration services for the period 2019-2024, it was agreed that the Charity would receive £480,000 each year, paid at the end of each operating year under the Concession Agreement. The payment arising from the financial year 2022/23 was received in April 2023. In addition, HSE agreed in 2022 to pay the Charity an additional 2% from Funds for Distribution in respect of inflation for Years 2 to 5. The amount received in the financial year was £29,379.84, representing payments for Year 4 (2022-2023). The level of continuing income to the Charity is guaranteed until the end of 2024/25.

The Charity continues to focus on its successful and proven core programmes, developing and expanding these where possible into new and related areas. The Think CO e-learning module provides an opportunity to provide a large number of people with CO safety messages and the Think CO App should be launched in the autumn of 2024. As above, the Charity is in discussion with CASORT about setting up a pilot project in the Greater Manchester area to expand awareness and resources around gas safety in the Greater Manchester area.

Decisions on whether to continue to fund individual projects are based on outcomes presented to the Board in regular reports during the project. Each year, the grant recipients submit a proposal and the Board decides on the basis of the application and the success of the Programme during the year whether to continue or amend the grant.

**Structure, governance and management**

Gas Safe Charity is a company limited by guarantee without share capital governed by its Memorandum and Articles of Association, incorporated in England and Wales on 8 September 2009 (company registration number 7012694) and registered as a charity with the Charity Commission on 5 October 2009 (charity registration number 1131987). The period of account covered by this Report is from 1 October 2022 to 30 September 2023.

The members of the Board of Trustees are also Directors. Casual vacancies are filled as required by the Board of Trustees, in accordance with the Charity's Articles of Association. Members of the Board of Trustees who served during the period and up to the date of signature are listed below:

|                          |                             |
|--------------------------|-----------------------------|
| Mr G Lishman CBE (Chair) |                             |
| Mr C Campbell            |                             |
| Ms Zoe Fenwick           |                             |
| Miss M Hayward           |                             |
| Mr N Ratty               |                             |
| Mr M Ridsen              |                             |
| Mr J Samuel (Vice Chair) |                             |
| Mrs C Cates              | (Resigned 30 June 2023)     |
| Mr J Rowe                | (Resigned 21 November 2023) |
| Mr M Dawson              | (Appointed 21 May 2024)     |

The Board met on seven occasions during the year to transact the business of the charity, including an awayday session.

There were two changes to the Trustee positions during the year: the Trustee nominated by HSE resigned on 21 November 2023 and a new Trustee nominated by HSE was appointed on 21 May 2024.

Each of the Charity's major projects is overseen by a small Review Group of Trustees who meet regularly with project managers and provide scrutiny and feedback to Board meetings.

New Trustees are asked to sign a declaration of willingness to serve and participate in an induction session shortly after appointment. A pack of background reading and reference material is provided to new Trustees and important documents are stored centrally on SharePoint and are available to all Trustees. Trustees are asked periodically to identify any individual or group training needs, which are addressed at an Awayday session or as appropriate.

**GAS SAFE CHARITY  
COMPANY LIMITED BY GUARANTEE  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)  
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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**Statement of trustees' responsibilities**

The trustees, who are also the directors of Gas Safe Charity for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small company provisions**

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The trustees' report was approved by the Board of Trustees.



Mr G Lishman CBE (Chair)  
**Trustee**

24 July 2024

**GAS SAFE CHARITY  
COMPANY LIMITED BY GUARANTEE  
INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF GAS SAFE CHARITY**

---

I report to the trustees on my examination of the financial statements of Gas Safe Charity (the charity) for the year ended 30 September 2023.

This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My examination has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my examination, for this report, or for the opinions I have formed.

**Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Tony Stanley ACA

BWM  
Tempest  
Suite 5.1  
12 Tithebarn Street  
Liverpool  
L2 2DT

Dated: 19 August 2024

**GAS SAFE CHARITY  
COMPANY LIMITED BY GUARANTEE  
STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

|                                                           |       | Unrestricted<br>funds<br>2023<br>£ | Unrestricted<br>funds<br>2022<br>£ |
|-----------------------------------------------------------|-------|------------------------------------|------------------------------------|
|                                                           | Notes |                                    |                                    |
| <b><u>Income from:</u></b>                                |       |                                    |                                    |
| Donations and legacies                                    | 3     | 519,420                            | 509,062                            |
| Investments                                               | 4     | 1,237                              | -                                  |
| <b>Total income</b>                                       |       | <u>520,657</u>                     | <u>509,062</u>                     |
| <b><u>Expenditure on:</u></b>                             |       |                                    |                                    |
| Charitable activities                                     | 5     | <u>500,481</u>                     | <u>465,877</u>                     |
| <b>Net income for the year/<br/>Net movement in funds</b> |       | 20,176                             | 43,185                             |
| Fund balances at 1 October 2022                           |       | <u>664,922</u>                     | <u>621,737</u>                     |
| <b>Fund balances at 30 September 2023</b>                 |       | <u><u>685,098</u></u>              | <u><u>664,922</u></u>              |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**GAS SAFE CHARITY  
COMPANY LIMITED BY GUARANTEE  
BALANCE SHEET  
AS AT 30 SEPTEMBER 2023**

|                                                       | Notes | 2023<br>£      | £              | 2022<br>£      | £              |
|-------------------------------------------------------|-------|----------------|----------------|----------------|----------------|
| <b>Current assets</b>                                 |       |                |                |                |                |
| Debtors                                               | 11    | 240,000        |                | 240,000        |                |
| Cash at bank and in hand                              |       | 481,519        |                | 466,126        |                |
|                                                       |       | <u>721,519</u> |                | <u>706,126</u> |                |
| <b>Creditors: amounts falling due within one year</b> | 12    | (36,421)       |                | (41,204)       |                |
| Net current assets                                    |       |                | 685,098        |                | 664,922        |
| <b>Income funds</b>                                   |       |                |                |                |                |
| Unrestricted funds                                    |       |                | 685,098        |                | 664,922        |
|                                                       |       |                | <u>685,098</u> |                | <u>664,922</u> |

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 24 July 2024

Mr G Lishman CBE (Chair)  
Trustee

Company registration number 7012694

**GAS SAFE CHARITY**  
**COMPANY LIMITED BY GUARANTEE**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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|                                                               | Notes | 2023<br>£ | £       | 2022<br>£ | £       |
|---------------------------------------------------------------|-------|-----------|---------|-----------|---------|
| <b>Cash flows from operating activities</b>                   |       |           |         |           |         |
| Cash generated from operations                                | 14    |           | 14,156  |           | 332     |
| <b>Investing activities</b>                                   |       |           |         |           |         |
| Investment income received                                    |       | 1,237     |         | -         |         |
| <b>Net cash generated from/(used in) investing activities</b> |       |           | 1,237   |           | -       |
| <b>Net cash used in financing activities</b>                  |       |           | -       |           | -       |
| <b>Net increase in cash and cash equivalents</b>              |       |           | 15,393  |           | 332     |
| Cash and cash equivalents at beginning of year                |       |           | 466,126 |           | 465,794 |
| <b>Cash and cash equivalents at end of year</b>               |       |           | 481,519 |           | 466,126 |

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**GAS SAFE CHARITY  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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**1 Accounting policies**

**Charity information**

Gas Safe Charity is a private company limited by guarantee incorporated in England and Wales. The registered office is 65 Gresham Street, London, EC2V 7NQ.

**1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's memorandum & articles of association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

**1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Charitable funds**

All of the funds of the charity are unrestricted and available for use at the discretion of the trustees in furtherance of their charitable objectives.

**1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Voluntary income are donations and sundry grants are recognised on an accruals basis. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. .

**1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to grants payable are charged to the Statement of Financial Activities when they have been approved by the Board of Trustees. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Governance Costs relate solely to the general running of the charity as opposed to management of charitable activity. They comprise independent examination costs, company secretarial costs and expenses incurred in relation to Trustee meetings and activities of a governance nature.

**GAS SAFE CHARITY  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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**1 Accounting policies**

**(continued)**

**1.6 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.7 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**1.8 Taxation**

The charity benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions. The charity is not able to recover Value Added Tax. Expenditure is recorded in the accounts inclusive of VAT.

**GAS SAFE CHARITY  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

No significant accounting estimates or judgements were applied in the preparation of these financial statements.

**3 Donations and legacies**

|                             | Unrestricted<br>funds | Unrestricted<br>funds |
|-----------------------------|-----------------------|-----------------------|
|                             | 2023                  | 2022                  |
|                             | £                     | £                     |
| Donations and sundry grants | 519,420               | 509,062               |
|                             | <u>          </u>     | <u>          </u>     |

**4 Investments**

|                     | Unrestricted<br>funds | Unrestricted<br>funds |
|---------------------|-----------------------|-----------------------|
|                     | 2023                  | 2022                  |
|                     | £                     | £                     |
| Interest receivable | 1,237                 | -                     |
|                     | <u>          </u>     | <u>          </u>     |

**GAS SAFE CHARITY**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**5 Charitable activities**

|                                             | Grant<br>making<br>2023<br>£ | Grant<br>making<br>2022<br>£ |
|---------------------------------------------|------------------------------|------------------------------|
| Foundations Independent Living Trust grants | 275,002                      | 274,999                      |
| FILT Service fees                           | 33,757                       | 33,757                       |
| Think CO Grants                             | 157,193                      | 126,063                      |
|                                             | <u>465,952</u>               | <u>434,819</u>               |
| Share of governance costs (see note 6)      | 34,529                       | 31,058                       |
|                                             | <u>500,481</u>               | <u>465,877</u>               |

**6 Support costs**

|                                | Support<br>costs<br>£ | Governance<br>costs<br>£ | 2023<br>£     | 2022<br>£     |
|--------------------------------|-----------------------|--------------------------|---------------|---------------|
| Independent examiners fees     | -                     | 3,700                    | 3,700         | 3,500         |
| Professional fees              | -                     | 27,947                   | 27,947        | 22,755        |
| Chairman and Trustees expenses | -                     | 634                      | 634           | 1,272         |
| Insurance                      | -                     | 413                      | 413           | 408           |
| Website costs                  | -                     | 1,320                    | 1,320         | 1,320         |
| Other                          | -                     | 515                      | 515           | 1,803         |
|                                | <u>-</u>              | <u>34,529</u>            | <u>34,529</u> | <u>31,058</u> |
| Analysed between               |                       |                          |               |               |
| Charitable activities          | <u>-</u>              | <u>34,529</u>            | <u>34,529</u> | <u>31,058</u> |

Governance costs includes payments to the independent examiners of £3,700 (2022- £3,500) for independent examiners fees and £2,100 (2022-£nil) in relation to accounts preparation.

**7 Net movement in funds**

|                                                                                                          | 2023<br>£    | 2022<br>£    |
|----------------------------------------------------------------------------------------------------------|--------------|--------------|
| Net movement in funds is stated after charging/(crediting)                                               |              |              |
| Fees payable to the company's auditor for the independent examiner of the company's financial statements | <u>3,700</u> | <u>3,500</u> |

**8 Trustees**

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. (2022: none). 3 Trustees have claimed a total of expenses to reimburse travel, accommodation and subsistence costs £634 (2022: £1,272 paid to 5 trustees).

**GAS SAFE CHARITY  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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**9 Employees**

The charity had no employees during the current or prior year

**10 Taxation**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**11 Debtors**

|                                             | <b>2023</b>    | <b>2022</b>    |
|---------------------------------------------|----------------|----------------|
|                                             | <b>£</b>       | <b>£</b>       |
| <b>Amounts falling due within one year:</b> |                |                |
| Accrued income                              | 240,000        | 240,000        |
|                                             | <u>240,000</u> | <u>240,000</u> |

**12 Creditors: amounts falling due within one year**

|                              | <b>2023</b>   | <b>2022</b>   |
|------------------------------|---------------|---------------|
|                              | <b>£</b>      | <b>£</b>      |
| Trade creditors              | 15,587        | 34,704        |
| Other creditors              | -             | 3,000         |
| Accruals and deferred income | 20,834        | 3,500         |
|                              | <u>36,421</u> | <u>41,204</u> |

**13 Related party transactions**

**Remuneration of key management personnel**

The remuneration relates to a consultant that performs a key management role.

|                        | <b>2023</b>   | <b>2022</b>   |
|------------------------|---------------|---------------|
|                        | <b>£</b>      | <b>£</b>      |
| Aggregate compensation | 25,847        | 22,755        |
|                        | <u>25,847</u> | <u>22,755</u> |

**Other related party**

The Health and Safety Executive (HSE) and the Provider under the Gas Safe Register contract – Capita Gas Registration & Ancillary Services Ltd (CGRAS) are each entitled to be a member of Gas Safe Charity but have not taken up their membership. In accordance with the Articles of Association, as far as practicable, each of HSE and CGRAS appoint at least one Trustee. The Trustee for CGRAS is Jonathan Samuel. The HSE Trustee is Mark Dawson (appointed 21 May 2024, formerly John Rowe who resigned 21 November 2023). Arising from the Concession Agreement between the HSE and CGRAS, £509,380 (2022:£508,962) was received from CGRAS during this year.

**GAS SAFE CHARITY  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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|           |                                                                   |               |             |
|-----------|-------------------------------------------------------------------|---------------|-------------|
| <b>14</b> | <b>Cash generated from operations</b>                             | <b>2023</b>   | <b>2022</b> |
|           |                                                                   | <b>£</b>      | <b>£</b>    |
|           | Surplus for the year                                              | 20,176        | 43,185      |
|           | Adjustments for:                                                  |               |             |
|           | Investment income recognised in statement of financial activities | (1,237)       | -           |
|           | Movements in working capital:                                     |               |             |
|           | (Decrease) in creditors                                           | (4,783)       | (42,853)    |
|           | <b>Cash generated from operations</b>                             | <b>14,156</b> | <b>332</b>  |
| <b>15</b> | <b>Analysis of changes in net funds</b>                           |               |             |
|           | The charity had no debt during the year.                          |               |             |

**GAS SAFE CHARITY**

England & Wales - Charity number 1131987

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# Accounts

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# **GAS SAFE CHARITY**

Company limited by Guarantee

## **TRUSTEES' REPORT AND UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2022**

Company Registration No: 7012694

Charity Registration No: 1131987

**Gas Safe Charity**

**Company limited by Guarantee**

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## Trustees' Report for the period ended 30 September 2022

### REFERENCE & ADMINISTRATIVE DETAILS

Gas Safe Charity is a company limited by guarantee without share capital governed by its Memorandum and Articles of Association, incorporated in England and Wales on 8 September 2009 (company registration number 7012694) and registered as a charity with the Charity Commission on 5 October 2009 (charity registration number 1131987). The period of account covered by this Report is from 1 October 2021 to 30 September 2022.

#### Board of Trustees

The members of the Board of Trustees are also Directors. Casual vacancies are filled as required by the Board of Trustees, in accordance with the Charity's Articles of Association. Members of the Board of Trustees who served during the period and up to the date of signature are listed below:

**Chair:** Gordon Lishman CBE

**Other Members:** Christopher Thomas Campbell  
Christabell Helen Cates  
Zoe Heidi Natasha Fenwick  
Marnie Victoria Hayward  
Nick Roy Anthony Ratty  
Michael David Ridsen  
Dr John Peter Rowe  
Jonathan Samuel (Vice Chair)

**Secretary:** Maureen Patricia Nolan FCG

**Registered Office:** 65 Gresham Street, London EC2V 7NQ.

**Bankers:** HSBC, City Branch, Dale Street, Liverpool L69 2BZ.

**Auditors** BWM Chartered Accountants, Tempest, Suite 5.1, 12 Tithebarn Street, Liverpool L2 2DT

**Solicitors:** Wrigleys, 19 Cookridge Street, Leeds, West Yorkshire LS2 3AG

The Trustees present their report and accounts for the year ended 30 September 2022.

The accounts have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's Memorandum and Articles of Association, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (as amended for accounting periods commencing from 1 January 2019)".

## **Objects and Activities**

### **Charitable Objects**

The objects are to promote and support gas safety in order to advance health and save lives by providing education in relation to gas safety and by promoting any purpose that is charitable according to the laws of England and Wales and which furthers gas safety as determined by the Trustees.

### **Activities**

During the year, Covid 19 continued to have some impact, along with the cost of living crisis but the Charity continued to fund its two existing major programmes during the reporting period.

During the period, the charity made the following substantial grants:

### **Think CO Project**

The programme focuses on promoting advisory and campaign material on carbon monoxide (CO) poisoning at workshops in locations across the UK. The target audience for the workshop events is "trusted intermediaries" in public and voluntary organisations and care providers. These are the people most trusted to advise service users and, as they visit people in their homes, they can look for symptoms and danger points. The materials include advisory leaflets, factsheets, posters and training materials which were revised and updated during the year. Supported by SGN, the gas distribution network, the programme is developing an App to support communication of TCO messages.

The face to face workshops were paused during the pandemic due to the continuing effect of Covid. Following the lifting of the restrictions, attendees were reluctant to attend face to face workshops and as a result the Programme focused on online workshops. 44 online workshops were delivered during the period, 34 generic and 10 targeted sessions. The targeted workshops were for:

Citizens Advice (nationally and locally)  
Association for Real Change  
Esk and Tees Occupational Therapy Team  
National Energy Action.

A total of 1,307 people attended. 63 Certificates of Achievement were sent to attendees after the workshops. The workshops continue to be very popular; each session has been sold out and there is always a long waiting list.

In addition, six face to face two hour workshops were delivered in Scotland during CO Awareness Week (21 – 27 November 2022), in partnership with SGN, Scottish Fire & Rescue and Greener Kirkcaldy.

The grant awarded for the extension of the programme for the year was £126,063, including VAT, expenses and the costs of a Virtual Assistant.

The e-learning course, developed to promote awareness of CO and CO poisoning, was revised and updated during the year. A longer 45-minute version has been developed, targeted at people who want more information or managers of “trusted intermediaries” who go into the homes of vulnerable people. A shorter version is also under development, which covers the basics of CO safety issues. This course can be completed in a much shorter time, for example during a lunchbreak. A Certificate of Achievement is offered on completion, to add to a training and development portfolio. The number of registrations for the e learning course during the year was 687. Eighteen local authorities/organisations have taken up the Shareable Content Object Reference Model (SCORM) version of the course, which enables them to host the course and offer it to their staff. In some cases, organisations expect all relevant staff to complete the course.

The resources for the Programme have been reviewed and refreshed and a new set of documents is available on the website.

The series of short videos on the Charity’s YouTube page, which contain material adapted from the online workshops, have been augmented. The titles of the videos are: What is CO; Sources of CO; Signs and symptoms of CO; and How to help prevent CO poisoning. There were a total of 3.9k viewings of the BLS signed and subtitled video, 623 viewings of the Hindi video, 152 viewings of the English video and 48 viewings of the new Bangla video.

A Review Group of Trustees monitored the programme and met the delivery agency at regular intervals during the year to review progress.

The Think CO programme produces a quarterly newsletter outlining the programme’s work as well as information on CO safety and has a mailing list of 2,377 subscribers.

### **Foundations Independent Living Trust (FILT)**

The Charity continued to fund the successful programme in collaboration with Foundations Independent Living Trust for a further year. The grant is spent via local Home Improvement Agencies on small grants to individuals and families in urgent need of a small amount of help to repair or replace gas systems and appliances. The grants facilitated by the Charity also enable local HIAs to access further support; the funding levered in from other sources to supplement the support provided by the Charity during the period for gas safety related work was £1,428,196.20. This increases the total value of the Charity’s contribution significantly. It does not include other interventions that often arise from HIA visits, including welfare benefit checks and other home safety projects.

The Programme has a significant impact on the lives of vulnerable people. Everyone who has benefitted from the scheme lives in privately owned accommodation and most are over 60

with low income and/or a disability; smaller numbers of clients are under 60 with low income and/or a disability; and others are considered by the HIA to be exceptionally vulnerable.

The grant awarded for the period was £275,000 plus a Service Delivery charge of £33,757 (including VAT).

During the period, 1,702 households were identified and helped with gas safety intervention work from the Gas Safe Charity (against a target of 1,500). A total of 2,475 measures were undertaken to improve gas safety and the average cost per intervention was £171.47. 45% of the allocations were for small amounts, between £51 and £100. The most frequently requested works were gas boiler repairs (839) and gas servicing repairs (714). The next measures were then gas safety checks (674) and contributions to gas boiler replacements. Funds were distributed to a total of 40 delivery partners across the UK. The pandemic created difficulties for the HIAs in delivering the service, partly because of the extreme vulnerability of some clients, but they were able to meet the needs of clients, working within the formal restrictions and with considerable care.

In addition, FILT manages a small national grant pot of £5,000, to enable HIAs in England and Scotland which are not amongst the selected local delivery partners to apply for and access the fund, subject to the usual criteria. The grant to Care & Repair Cymru covers the whole of that country.

A Trustee Review Group monitored the programme and met the delivery agency on a regular basis during the year to review progress. FILT carried out an audit during the year of seven agencies and provided a report on the audit to the Charity. Discussions are being held with FILT concerning the approach, format and management of future audits.

### **Safety Centres**

As the Safety Centres reopen following a period of closure during Covid 19, the Trustees are discussing a combined bid from the Safety Centres in the Safety Centre Alliance that will ensure that consistent gas safety messages are built into the core offering of the Centres.

## **Financial Review**

Total income to the charitable company for the period was £509,062. Expenditure totalled £465,878, with net income of £43,185. All funds are unrestricted.

## **Reserves and Investment Policies**

The General Fund is the accumulated revenue reserve and is available to be spent at the discretion of the Trustees. The Trustees have agreed that the Charity will not build substantial reserves and will use its income to meet the needs of beneficiaries and as opportunities arise to maximise the charity's effectiveness in meeting its objects. As the charity has no continuing obligations to set against its income, it has no formal reserves policy. The Charity's main income is received in the May of each calendar year and it manages its expenditure over the financial year (October – September).

The continuing objective of the charity's investment policy is to maximise income in the medium term to spend for the benefit of the charity's beneficiaries. It is managed on behalf of the Board by the Investment Committee which meets as required. The Investment Committee is advised as necessary on the prudent stewardship of resources and takes decisions from time to time on the management of accumulated reserves.

At 30 September 2022 total reserves were £664,922 (2021: £621,737).

## **Plans for the Future**

As part of the five year Concession Agreement between the Health & Safety Executive (HSE) on behalf of Government and Capita Business Services Limited to provide engineer registration services for the period 2019-2024, it was agreed that the Charity would receive £480,000 each year, paid at the end of each operating year under the Concession Agreement. The payment arising from the financial year 2021/22 was received in May 2022. In addition, HSE agreed in 2022 to pay the Charity an additional 2% from Funds for Distribution in respect of inflation for Years 2 to 5. The amount received in the financial year was £28,962, representing payments for Years 2 and 3 (2020-2021 and 2021-2022). The level of continuing income to the Charity is guaranteed until the end of 2024/25.

The Charity continues to focus on its successful and proven core programmes, developing and expanding these where possible into new and related areas. The Think CO e-learning module provides an opportunity to provide a large number of people with CO safety messages and development of the Think CO App is under way. As above, the Charity is in discussion with the Safety Centres Alliance about how best to support their work with children in relation to messages about gas safety and to ensure that messages are conveyed to parents and grandparents.

Decisions on whether to continue to fund individual projects are based on outcomes presented to the Board in regular reports during the project. There is a full review annually when the Board decides on the basis of an application from each delivery body whether to continue or amend that grant.

## **Structure, Governance and Management**

The Board met on six occasions during the year to transact the business of the charity.

There were no changes to the Trustee positions during the year.

Each of the Charity's major projects is overseen by a Review Group of Trustees who meet regularly with project managers and provide scrutiny.

New Trustees are asked to sign a declaration of willingness to serve and participate in an induction session shortly after appointment. A pack of background reading and reference material is provided to new Trustees and important documents are stored centrally on SharePoint and are available to all Trustees. Trustees are asked periodically to identify any

individual or group training needs, which are addressed at an Awayday session or as appropriate.

## **Risk Management**

The Trustees review the full Risk Register each year and the overall level of risk is assessed as low.

During the year, the charity reviewed its financial and banking arrangements and is satisfied that they continue to be secure.

The charity remains assured the grants have been properly spent on their designated purposes in the interests of the charity's beneficiaries.

## **Public Benefit**

The Trustees have considered the Charity Commission's guidance on public benefit and are satisfied that the activities of the charity are wholly appropriate in that context. The Charity's activities are for the benefit of the public, via the major grant programmes. These programmes target people who are most vulnerable and hard to reach, with tailored messages about carbon monoxide and gas safety. The Think CO programme helps to ensure that the 'trusted intermediaries' (people who work directly with those potentially at risk) know the symptoms and danger signals of carbon monoxide poisoning and also that they communicate those to older and disabled people, those with long term medical conditions and others who are vulnerable. The Charity works in partnership with Foundations Independent Living Trust (FILT) on its programme aimed at improving gas safety in the homes of older, disabled and vulnerable people in cases of hardship and urgency. The Charity's work with Safety Centres project communicates messages about CO safety to a large number of school children visiting participating Safety Centres.

## **Small Company Provision**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

## **Statement of Trustees' responsibilities**

The Trustees, who are also the directors of Gas Safe Charity for the purposes of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

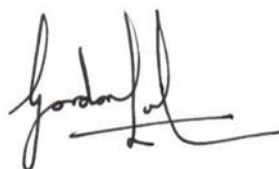
In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for the assets safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**On behalf of the Board**

A handwritten signature in black ink, appearing to read 'Gordon Lishman', with a stylized flourish at the end.

**Gordon Lishman CBE**  
**Chair**

**Date: 10 May 2023**

## **Gas Safe Charity**

### **Independent Examiner's Report To the Trustees of Gas Safe Charity**

I report to the trustees on my examination of the financial statements of Gas Safe Charity (the charity) for the year ended 30 September 2022

This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My examination has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my examination, for this report, or for the opinions I have formed.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Tony Stanley ACA**

BWM Chartered Accountants  
Tempest  
Suite 5.1  
12 Tithebarn Street  
Liverpool  
L2 2DT

Date: 21 June 2023

# Statement of Financial Activities for the year Ended 30<sup>th</sup> September 2022, Including Income and Expenditure Account

| Income and Expenditure                                                 | Notes | Total 2022<br>£ | Total 2021<br>£ |
|------------------------------------------------------------------------|-------|-----------------|-----------------|
| <b>INCOME FROM:</b>                                                    |       |                 |                 |
| Voluntary Income                                                       | 3     | 509,062         | 480,000         |
| Investment Income                                                      | 4     | 0               | 140             |
| <b>Total Income</b>                                                    |       | <b>509,062</b>  | <b>480,140</b>  |
| <b>EXPENDITURE ON:</b>                                                 |       |                 |                 |
| Charitable Activities                                                  | 5     | 465,877         | 486,312         |
| <b>Total Expenditure</b>                                               |       | <b>465,877</b>  | <b>486,312</b>  |
| <b>Net Income/(Deficit) for<br/>the year/Net movement in<br/>funds</b> |       | <b>43,185</b>   | <b>(6,172)</b>  |
| <b>RECONCILIATION OF<br/>FUNDS:</b>                                    |       |                 |                 |
| Fund Balances at<br>30 September 2022                                  | 15    | 621,737         | 627,909         |
| <b>Fund Balances carried<br/>forward</b>                               |       | <b>664,922</b>  | <b>621,737</b>  |

The notes on pages 14-24 form part of these accounts.

All movements are in unrestricted funds. The net movement in resources for the period was derived from the continuing activities of the company. The Statement of Financial Activities includes all gains and losses in the period. The Statement of financial activities also complies with the requirement for an income and expenditure account under the Companies Act 2006.

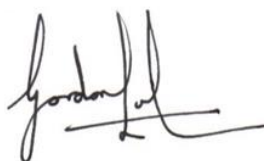
## Balance Sheet as at 30<sup>th</sup> September 2022

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|                                                | Notes | As at<br>30 Sept 2022 | As at<br>30 Sept 2021 |
|------------------------------------------------|-------|-----------------------|-----------------------|
| <b>Fixed Assets</b>                            |       |                       |                       |
| Investments                                    | 10    | 0                     | 0                     |
| <b>Current Assets</b>                          |       |                       |                       |
| Debtors                                        | 12    | 240,000               | 240,000               |
| Cash at bank and in hand                       |       | <u>466,126</u>        | <u>465,794</u>        |
|                                                |       | <b>706,126</b>        | <b>705,794</b>        |
| <b>Current Liabilities</b>                     |       |                       |                       |
| Creditors: amounts falling due within one year | 13    | (41,204)              | (84,058)              |
| <b>Net Current Assets</b>                      |       | <u>664,922</u>        | <u>621,737</u>        |
| <b>Total Assets less Current Liabilities</b>   |       | <b>664,922</b>        | <b>621,737</b>        |
| <b>Net Assets</b>                              |       | <u><b>664,922</b></u> | <u><b>621,737</b></u> |
| <b>The funds of the Charity:</b>               |       |                       |                       |
| <b>Unrestricted Funds</b>                      | 14    | <u><b>664,922</b></u> | <u><b>621,737</b></u> |

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2022. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts. The trustees' responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the directors and authorised for the issue on 10 May 2023 and signed on their behalf by



Gordon Lishman (Chair)  
Company Registration no: 7012694

# Cashflow Statement for the year ended 30<sup>th</sup> September 2022

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|                                                             | Notes | 2022                  | 2021                  |
|-------------------------------------------------------------|-------|-----------------------|-----------------------|
| <b>Cashflows from Operating Activities</b>                  |       |                       |                       |
| Cash (absorbed)/provided by operation                       | 18    | 331                   | 26,845                |
| <b>Investing Activities</b>                                 |       |                       |                       |
| Interest Received                                           |       | <u>0</u>              | <u>140</u>            |
| <b>Net Cash Generated from Investing Activities</b>         |       | <b>331</b>            | <b>26,985</b>         |
| <hr/>                                                       |       |                       |                       |
| <b>Net increase/(decrease) in cash and cash equivalents</b> |       | 331                   | 26,985                |
| Cash and cash equivalents at beginning of year              |       | <b><u>465,795</u></b> | <b><u>438,810</u></b> |
| <b>Cash and cash equivalents at end of year</b>             |       | <b><u>466,126</u></b> | <b><u>465,795</u></b> |

# Notes to the Financial Statements for the Year Ended 30<sup>th</sup> September 2022

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## **1. Charity Information**

The Charity is a company limited by guarantee incorporated in England & Wales. The registered office is 65 Gresham Street, London EC2V 7NQ.

## **2. Accounting Policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below:

### **Accounting convention**

The accounts have been prepared in accordance with the charity's Memorandum & Articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS102."

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, except for fixed asset investments which are valued at fair value.

### **Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

### **Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

## Notes to the Financial Statements for the Year Ended 30<sup>th</sup> September 2022

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Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously

### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

# Notes to the Financial Statements for the Year Ended 30<sup>th</sup> September 2022

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## **Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

## **Going Concern**

As set out in the Trustees Report and on the basis of the Concession Agreement, the Trustees have a reasonable expectation that the charitable company will be able to continue in operational existence for the foreseeable future. Thus the going concern basis of accounting in preparing the annual financial statements has been used.

## **Income**

Voluntary Income comprises donations & sundry grants which are recognised in the accounts on an accruals basis.

Investment income is also recognised on an accruals basis. Any realised gains and losses are dealt with through movements in the appropriate funds.

# Notes to the Financial Statements for the Year Ended 30<sup>th</sup> September 2022

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## **Expenditure**

Expenditure is allocated directly to the appropriate heading and reflects all amounts paid and accrued during the period.

Governance Costs relate solely to the general running of the charity as opposed to management of charitable activity. They comprise independent examination costs, company secretarial costs and expenses incurred in relation to Trustee meetings and activities of a governance nature.

Grants Payable are charged to the Statement of Financial Activities when they have been approved by the Board of Trustees. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

## **Taxation**

The charity benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions. The charity is not able to recover Value Added Tax. Expenditure is recorded in the accounts inclusive of VAT.

## **Investments**

Fixed assets investments are stated at market value. Investments are valued at mid-market price at the close of business on the valuation date.

## **Other Accruals & Prepayments**

Amounts are stated at the amounts becoming due or receivable.

## **Funds Structure**

All funds of the charity are unrestricted and detailed in note 14.

# Notes to the Financial Statements for the Year Ended 30<sup>th</sup> September 2022

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## 3. Voluntary Income

|                           | Total 2022<br>£ | Total 2021<br>£ |
|---------------------------|-----------------|-----------------|
| Donations & Sundry grants | <u>509,062</u>  | <u>480,000</u>  |

## 4. Investment income

|                     | Total 2022<br>£ | Total 2021<br>£ |
|---------------------|-----------------|-----------------|
| Interest on Deposit | 0               | 0               |
| Interest on Virgin  | <u>0</u>        | <u>140</u>      |
|                     | <u>0</u>        | <u>140</u>      |

## 5. Expenditure on Charitable Activities

|                                             | Grant<br>expenditure<br>£ | Grant related<br>support costs<br>£ | Total 2022<br>£ | Total 2021<br>£ |
|---------------------------------------------|---------------------------|-------------------------------------|-----------------|-----------------|
| Grant funding of<br>activities (see note 6) | 434,819                   | 0                                   | 434,819         | 437,655         |
| Share of support costs<br>(see note 7)      | 0                         | 0                                   | 0               | (302)           |
| Share of governance<br>costs (see note 7)   | 0                         | 31,058                              | 31,058          | 48,959          |
|                                             | <u>434,819</u>            | <u>31,058</u>                       | <u>465,877</u>  | <u>486,312</u>  |
| <b>Analysis by fund</b>                     | 434,819                   | 31,058                              | 465,877         | 486,312         |
| Unrestricted funds                          | <u>434,819</u>            | <u>31,058</u>                       | <u>465,877</u>  | <u>486,312</u>  |
| <b>For the year ended 30<br/>Sept 2021</b>  | 437,655                   | 48,657                              |                 | 486,312         |
| Unrestricted funds                          | <u>437,655</u>            | <u>48,657</u>                       |                 | <u>486,312</u>  |

# Notes to the Financial Statements for the Year Ended 30<sup>th</sup> September 2022

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## 6. Grants Payable

| Grants to institutions: | Total 2022            | Total 2021            |
|-------------------------|-----------------------|-----------------------|
|                         | £                     | £                     |
| Foundations (FILT)      | 308,756               | 308,757               |
| Think CO                | 126,063               | 128,898               |
| Safety Centres          | 0                     | 0                     |
|                         | <b><u>434,819</u></b> | <b><u>437,655</u></b> |

## 7. Support Costs

|                            | Support<br>Costs | Governance           | 2022                 | 2021                 |
|----------------------------|------------------|----------------------|----------------------|----------------------|
|                            | £                | £                    | £                    | £                    |
| Travel & Expenses          | 0                | 0                    | 0                    | (302)                |
| Independent examiners Fees | 0                | 3,500                | 3500                 | 3,546                |
| Professional Fees          | 0                | 22,755               | 22,755               | 41,125               |
| Other                      | 0                | 4,803                | 4,803                | 4,288                |
|                            | <b><u>0</u></b>  | <b><u>31,058</u></b> | <b><u>31,058</u></b> | <b><u>48,657</u></b> |

Note: All support and governance costs have been recharged to charitable activities.

# Notes to the Financial Statements for the Year Ended 30<sup>th</sup> September 2022

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## 8. Net Incoming Resources / Net Income for the period

This is stated after charging:

|                            | <b>Total 2022</b>   | <b>Total 2021</b>   |
|----------------------------|---------------------|---------------------|
|                            | <b>£</b>            | <b>£</b>            |
| Independent Examiners Fees | 3,500               | 3,546               |
|                            | <b><u>3,500</u></b> | <b><u>3,546</u></b> |

## 9. Staff Costs and Numbers

The Charity had no employees during the year (2021: none). There are 9 Trustees (2021: 9), being also the Directors of the company, who are not remunerated for their services and have claimed a total of £1,272 paid to 5 trustees, expenses, such as travel, subsistence and accommodation (2021: £57 paid to 2 trustees).

## 10. Fixed Asset Investments

The fixed asset investment is represented by bank balances on term deposit

| Investments:                                      | <b>Total 2022</b> | <b>Total 2021</b> |
|---------------------------------------------------|-------------------|-------------------|
|                                                   | <b>£</b>          | <b>£</b>          |
| Market Value at 30 <sup>th</sup> Sept 2021        | 0                 | 81,375            |
| Cash Movement                                     | <u>0</u>          | <u>(81,375)</u>   |
| <b>Market Value at 30<sup>th</sup> Sept 2022</b>  | <b><u>0</u></b>   | <b><u>0</u></b>   |
| <b>Historic cost at 30<sup>th</sup> Sept 2022</b> | <b><u>0</u></b>   | <b><u>0</u></b>   |

# Notes to the Financial Statements for the Year Ended 30<sup>th</sup> September 2022

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## 11. Financial Instruments

|                                                 | Total 2022<br>£       | Total 2021<br>£       |
|-------------------------------------------------|-----------------------|-----------------------|
| <b>Carrying amount of financial assets</b>      |                       |                       |
| Debt instruments measured at amortised cost     | 706,127               | 705,794               |
| Instruments measured at fair value through SOFA | 0                     | 0                     |
|                                                 | <b><u>706,127</u></b> | <b><u>705,794</u></b> |
| <b>Carrying amount of financial liabilities</b> |                       |                       |
| Measured at amortised cost                      | <b><u>41,204</u></b>  | <b><u>84,058</u></b>  |

## 12. Debtors

|                | Total 2022<br>£       | Total 2021<br>£       |
|----------------|-----------------------|-----------------------|
| Accrued Income | 240,000               | 240,000               |
|                | <b><u>240,000</u></b> | <b><u>240,000</u></b> |

## 13. Creditors: Amounts falling due within one year

|                 | Total 2022<br>£      | Total 2021<br>£      |
|-----------------|----------------------|----------------------|
| Accruals        | 6,500                | 83,712               |
| Trade Creditors | 34,704               | 345                  |
|                 | <b><u>41,204</u></b> | <b><u>84,058</u></b> |

# Notes to the Financial Statements for the Year Ended 30<sup>th</sup> September 2022

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## 14. Unrestricted Funds

These are monies given to the charitable company to be spent at the discretion of the Trustees in accordance with the objects. Both the General and Capital funds are used to finance the charitable company's activities as outlined in the Trustees' Report.

### Movements in the period

|               | Resources<br>as at<br>30 Sept<br>2021<br>£ | (Deficit)/Surplus<br>for period<br>£ | Interest on<br>Investments<br>Assets<br>£ | Transfer<br>£   | Resources as at<br>30 Sept 2022<br>£ |
|---------------|--------------------------------------------|--------------------------------------|-------------------------------------------|-----------------|--------------------------------------|
| General Fund  | 621,737                                    | 43,185                               | 0                                         | 0               | 664,922                              |
| <b>Totals</b> | <b><u>621,737</u></b>                      | <b><u>43,185</u></b>                 | <b><u>0</u></b>                           | <b><u>0</u></b> | <b><u>664,922</u></b>                |

### Movements in Comparative Year

|               | Resources as<br>at<br>30 Sept 2020<br>£ | (Deficit)/Surplus<br>for period<br>£ | Interest on<br>Investments<br>Assets<br>£ | Transfer<br>£   | Resources as at<br>30 Sept 2021<br>£ |
|---------------|-----------------------------------------|--------------------------------------|-------------------------------------------|-----------------|--------------------------------------|
| General Fund  | 546,534                                 | (6,312)                              | 0                                         | 81,515          | 621,737                              |
| Capital Fund  | 81,375                                  | 0                                    | 140                                       | (81,515)        | 0                                    |
| <b>Totals</b> | <b><u>627,909</u></b>                   | <b><u>(6,312)</u></b>                | <b><u>140</u></b>                         | <b><u>0</u></b> | <b><u>621,737</u></b>                |

# Notes to the Financial Statements for the Year Ended 30<sup>th</sup> September 2022

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## 15. Guarantees and Other Financial Commitments

There are no financial commitments under non-cancellable operating leases.

## 16. Related Parties & Connected Person

The Health and Safety Executive (HSE) and the Provider under the Gas Safe Register contract – Capita Gas Registration & Ancillary Services Ltd (CGRAS) are each entitled to be a member of Gas Safe Charity but have not taken up their membership. In accordance with the Articles of Association, as far as practicable, each of HSE and CGRAS appoint at least one Trustee. The Trustee for CGRAS is Jonathan Samuel. The HSE Trustee is John Rowe. Arising from the Concession Agreement between the HSE and CGRAS, £508,962 was received from CGRAS during this year.

## 17. Related party transactions

### Remuneration of key management personnel

The remuneration relates to a consultant that performs a key management.

|                        | 2022          | 2021          |
|------------------------|---------------|---------------|
|                        | £             | £             |
| Aggregate Remuneration | <u>22,755</u> | <u>31,525</u> |

# Notes to the Financial Statements for the Year Ended 30<sup>th</sup> September 2022

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## 18. Cash generated from operations

|                                                                                  | Total 2022<br>£   | Total 2021<br>£      |
|----------------------------------------------------------------------------------|-------------------|----------------------|
| Surplus/(deficit) for the year (as per the statement of financial activities)    | 43,185            | (6,172)              |
| Adjustments for:                                                                 |                   |                      |
| Investment income recognised in the statement of financial activities            | 0                 | (140)                |
| Movements in working capital:<br>(Decrease)/increase in creditors and provisions | <u>(42,854)</u>   | <u>33,157</u>        |
| <b>Cash generated/(absorbed by) from operations</b>                              | <b><u>331</u></b> | <b><u>26,845</u></b> |

No guarantees have been given or received.

**GAS SAFE CHARITY**

England & Wales - Charity number 1131987

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# Accounts

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# **GAS SAFE CHARITY**

Company limited by Guarantee

## **TRUSTEES' REPORT AND UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2021**

Company Registration No: 7012694

Charity Registration No: 1131987

**Gas Safe Charity**

**Company limited by Guarantee**

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## Trustees' Report for the period ended 30 September 2021

### REFERENCE & ADMINISTRATIVE DETAILS

Gas Safe Charity is a company limited by guarantee without share capital governed by its Memorandum and Articles of Association, incorporated in England and Wales on 8 September 2009 (company registration number 7012694) and registered as a charity with the Charity Commission on 5 October 2009 (charity registration number 1131987). The period of account covered by this Report is from 1 October 2020 to 30 September 2021.

#### Board of Trustees

The members of the Board of Trustees are also Directors. Casual vacancies are filled as required by the Board of Trustees, in accordance with the Charity's Articles of Association. Members of the Board of Trustees who served during the period and up to the date of signature are listed below:

**Chair:** Gordon Lishman CBE

**Other Members:** Philip Buckle (Vice Chair) (resigned 16 March 2021)  
Christopher Thomas Campbell  
Christabell Helen Cates  
Zoe Heidi Natasha Fenwick (appointed 16 March 2021)  
Marnie Victoria Hayward (appointed 16 March 2021)  
Nicholas Roy Anthony Ratty  
Michael David Ridsen (appointed 16 March 2021)  
Dr John Peter Rowe  
Jonathan Samuel (Vice Chair)

**Secretary:** Maureen Patricia Nolan FCG

**Registered Office:** Viabes 3, Viabes Business Park, Jays Close, Basingstoke, Hampshire,  
RG22 4BS

**Bankers:** HSBC, City Branch, Dale Street, Liverpool L69 2BZ.

**Auditors** BWM Chartered Accountants, Tempest, Suite 5.1, 12 Tithebarn Street,  
Liverpool L2 2DT

**Solicitors:** Wrigleys, 19 Cookridge Street, Leeds, West Yorkshire LS2 3AG

The Trustees present their report and accounts for the year ended 30 September 2021.

The accounts have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's Memorandum and Articles of Association, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (as amended for accounting periods commencing from 1 January 2016)".

## **Objects and Activities**

### **Charitable Objects**

The objects are to promote and support gas safety in order to advance health and save lives by providing education in relation to gas safety and by promoting any purpose that is charitable according to the laws of England and Wales and which furthers gas safety as determined by the Trustees.

### **Activities**

During the year, the Charity's abilities to carry out its programmes were impacted of Covid-19 and the restrictions implemented by government including lockdowns and social distancing. Despite this, the Charity continued to fund two of its existing major programmes during the reporting period, although with changes resulting from the pandemic.

During the period, the charity made the following substantial grants:

#### **Think CO Programme**

The programme focuses on promoting advisory and campaign material on carbon monoxide (CO) poisoning at workshops in locations across the UK. The target audience for the workshop events is "trusted intermediaries" in public and voluntary organisations and care providers. These are the people most trusted to advise service users and, as they visit people in their homes, they can look for symptoms and danger points. The materials include advisory leaflets, factsheets, posters and training materials. Supported by SGN, the gas distribution network, the programme is developing an App to support communication of Think CO messages.

The Charity agreed to continue and adapt the Think CO programme during the pandemic. The face to face workshops were put on hold due to restrictions on social distancing. In response to the pandemic, the content of the workshops was adapted to suit a one hour online offering and forty four online workshops were delivered during the period to 1421 participants. The workshops proved to be very popular; each session has been oversubscribed and there is a long waiting list.

The grant awarded for the extension of the programme for the year was £125,644. The Charity is planning to resume face to face workshops when possible but will continue with the online workshops and will consider running "hybrid" events.

The e-learning package developed to promote awareness of CO and CO poisoning continues to be popular. The course takes around 45 minutes to complete and covers the Programme's learning outcomes. A Certificate of Achievement is offered on completion, which can be

added to a training and development portfolio. The course has been accessed by around 1,000 people from a wide range of organisations. Thirteen local authorities/organisations have taken up the Shareable Content Object Reference Model (SCORM) version of the course, which enables them to host the course and offer it to their staff.

Building on the tailored e-learning package aimed at nurses (which was endorsed by the Royal College of Nurses), the Charity plans to develop other similar tailored packages. Progress has been slower than expected due to the pandemic.

A YouTube video targeted at BAME communities with English as a second language was developed during the year. It was developed in partnership with the Leicestershire Fire & Rescue Service and was launched to the public during the year. It received a high number of viewings in its first month, probably because of a tragic CO poisoning incident which happened shortly before the launch. There were a total of 771 viewings of the video in Hindi.

A series of short videos have been developed and posted on the Charity's YouTube page, which contain material adapted from the online workshops. The titles of the videos are: What is CO; Sources of CO; Signs and symptoms of CO; and How to help prevent CO poisoning.

A Review Group of Trustees monitored the programme and met the delivery agency at regular intervals during the year to review progress.

The Think CO programme produces a quarterly newsletter outlining the programme's work as well as information on CO safety and has a mailing list of 1,464 subscribers.

### **Foundations Independent Living Trust (FILT)**

The Charity agreed to continue to fund the successful programme in collaboration with Foundations Independent Living Trust for a further year. The grant is spent via local Home Improvement Agencies on small grants to individuals and families in urgent need of a small amount of help to repair or replace gas systems and appliances. The grants facilitated by the Charity also help local HIAs to access further support; the funding levered in from other sources to supplement the support provided by the Charity during the period for gas safety related work was £1,138,541. This increases the total value of the Charity's contribution significantly. It does not include other interventions that often arise from HIA visits, including welfare benefit checks and other home safety projects.

The Programme has a significant impact on the lives of vulnerable people. Everyone who has benefitted from the scheme lives in privately owned accommodation and most are over 60 with low income and/or a disability; smaller numbers of clients are under 60 with low income and/or a disability; and others are considered by the HIA to be exceptionally vulnerable.

The grant awarded for the period was £275,000 plus a Service Delivery charge of £33,757 (including VAT).

During the period, 1,600 households were identified and helped with gas safety intervention work. A total of 2,944 different measures were undertaken to improve gas safety and the average cost per intervention was £164.53. The most frequently requested works were 648 gas boiler repairs and 665 gas servicing measures. The next measures were then gas safety

checks and gas boiler replacements. Funds were distributed to a total of 53 delivery partners across the UK. The pandemic created difficulties for the HIAs in delivering the service, partly because of the extreme vulnerability of some clients, but they were able to meet the needs of clients, working within the formal restrictions and with considerable care.

In addition, FILT manages a small national grant pot of £5,000, to enable HIAs in England and Scotland which are not amongst the selected local delivery partners to apply for and access the fund, subject to the usual criteria.

A Review Group of Trustees monitored the programme and met the delivery agency on a regular basis during the year to review progress. Due to the pandemic it was not possible to visit agencies to carry out the usual audits. Discussions with FILT are considering the management of future audits.

### **Safety Centres**

The Safety Centres programme was put on hold as all the Centres were closed during the pandemic. The Trustees continue to discuss the possibility of investing in Safety Centres and the Board is investigating ways of achieving this now the Centres have reopened, including the possibility of providing funding for an initiative that would assist all the Centres.

## **Financial Review**

Total income to the charitable company for the period was £480,140. Expenditure totalled £486,312, with net deficit of £6,172. All funds are unrestricted.

## **Reserves and Investment Policies**

The General Fund is the accumulated revenue reserve and is available to be spent at the discretion of the Trustees. The Trustees have agreed that the Charity will not build substantial reserves and will use its income to meet the needs of beneficiaries and as opportunities arise to maximise the charity's effectiveness in meeting its objects. As the charity has no continuing obligations to set against its income, it has no formal reserves policy. The Charity's main income is received in the May of each calendar year and it manages its expenditure over the financial year (October – September).

The continuing objective of the charity's investment policy is to maximise income in the medium term to spend for the benefit of the charity's beneficiaries. It is managed on behalf of the Board by the Investment Committee which meets as required. The Investment Committee is advised as necessary on the prudent stewardship of resources and takes decisions from time to time on the management of accumulated reserves.

At 30 September 2021 total reserves were £621,737 (2020: £627,909).

## **Plans for the Future**

As part of the Concession Agreement between the Health & Safety Executive (HSE) on behalf of Government and CGRAS Ltd to provide engineer registration services for the period 2019-2024, it has been agreed that the Charity will receive £480,000 each year, paid at the end of each operating year under the Concession Agreement. The payment arising from the financial year 2020/21 was received in May 2021. The level of continuing expenditure by the Charity is therefore guaranteed until the end of 2024/25.

The Charity continues to focus on its successful and proven core programmes, developing and expanding these where possible into new and related areas. The Think CO e-learning module provides an opportunity to provide a large number of people with CO safety messages. As above, the Charity is in discussion with the Safety Centres Alliance about how best to support their work with children in relation to messages about gas safety and to ensure that messages are conveyed to parents and grand-parents.

Decisions on whether to continue to fund individual projects are based on outcomes presented to the Board in regular reports during the project. There is a full review annually when the Board decides on the basis of an application from each delivery body whether to continue that grant.

## **Structure, Governance and Management**

The Board met on seven occasions during the year to transact the business of the charity.

Phil Buckle resigned in March 2021 following a long period as a Trustee. A search agency was contracted to search for additional Trustees and three Trustees were appointed in March 2021: Zoe Fenwick; Marnie Hayward; and Mike Ridsen.

Each of the Charity's major projects is overseen by a Review Group of Trustees who meet regularly with project managers and provide scrutiny.

New Trustees are asked to sign a declaration of willingness to serve and participate in an induction session shortly after appointment. A pack of background reading and reference material is provided in a Trustee Handbook and important documents are available to all Trustees on SharePoint. Trustees are asked periodically to identify any individual or group training needs, which are addressed at an Awayday session or as appropriate.

## **Risk Management**

The Trustees review the full Risk Register each year and in addition, the top risks are reviewed half way through the year. Apart from the risks associated with COVID-19, the overall level of risk is assessed as low.

During the year, the charity reviewed its financial and banking arrangements and is satisfied that they continue to be secure.

The charity has also increased its scrutiny of grants and is assured the grants have been properly spent on their designated purposes in the interests of the charity's beneficiaries.

## **Public Benefit**

The Trustees have considered the Charity Commission's guidance on public benefit and are satisfied that the activities of the charity are wholly appropriate in that context. The Charity's activities are for the benefit of the public, via the major grant programmes. These programmes target people who are most vulnerable and hard to reach, with tailored messages about carbon monoxide and gas safety. The Think CO programme helps to ensure that the 'trusted intermediaries' (people who work directly with those potentially at risk) know the symptoms and danger signals of carbon monoxide poisoning and also that they communicate those to older and disabled people, those with long term medical conditions and others who are vulnerable. The Charity works in partnership with Foundations Independent Living Trust (FILT) on its programme aimed at improving gas safety in the homes of older, disabled and vulnerable people in cases of hardship and urgency. The Safety Centres project aims to spread messages about CO safety to a large number of school children visiting participating Safety Centres.

## **Small Company Provision**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

## **Statement of Trustees' responsibilities**

The Trustees, who are also the Directors of Gas Safe Charity for the purposes of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

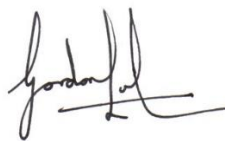
Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for the assets safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**On behalf of the Board**

A handwritten signature in black ink, appearing to read 'Gordon Lishman', with a stylized flourish at the end.

**Gordon Lishman CBE  
Chair**

**Date: 17 May 2022**

**Gas Safe Charity  
Independent Examiner's Report  
To the Trustees of Gas Safe Charity**

I report to the trustees on my examination of the financial statements of Gas Safe Charity (the charity) for the year ended 30 September 2021

This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My examination has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my examination, for this report, or for the opinions I have formed.

**Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Peter Taaffe FCA CTA DChA**

BWM Chartered Accountants  
Tempest  
Suite 5.1  
12 Tithebarn Street  
Liverpool  
L2 2DT

Date: 21 June 2022

# Statement of Financial Activities for the year Ended 30<sup>th</sup> September 2021, Including Income and Expenditure Account

| Income and Expenditure                                                 | Notes | Total 2021<br>£ | Total 2020<br>£ |
|------------------------------------------------------------------------|-------|-----------------|-----------------|
| <b>INCOME FROM:</b>                                                    |       |                 |                 |
| Voluntary Income                                                       | 3     | 480,000         | 480,000         |
| Investment Income                                                      | 4     | 140             | 1,187           |
| <b>Total Income</b>                                                    |       | <b>480,140</b>  | <b>481,187</b>  |
| <b>EXPENDITURE ON:</b>                                                 |       |                 |                 |
| Charitable Activities                                                  | 5     | 486,312         | 112,228         |
| <b>Total Expenditure</b>                                               |       | <b>486,312</b>  | <b>112,228</b>  |
| <b>Net (Deficit)/Income for<br/>the year/Net movement in<br/>funds</b> |       | <b>(6,172)</b>  | <b>368,959</b>  |
| <b>RECONCILIATION OF<br/>FUNDS:</b>                                    |       |                 |                 |
| Fund Balances at<br>30 September 2021                                  | 15    | 627,909         | 258,950         |
| <b>Fund Balances carried<br/>forward</b>                               |       | <b>621,737</b>  | <b>627,909</b>  |

The notes on pages 11-20 form part of these accounts.

All movements are in unrestricted funds. The net movement in resources for the period was derived from the continuing activities of the company. The Statement of Financial Activities includes all gains and losses in the period. The Statement of financial activities also complies with the requirement for an income and expenditure account under the Companies Act 2006.

## Balance Sheet as at 30<sup>th</sup> September 2021

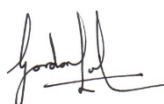
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|                                                | Notes | As at<br>30 Sept 2021 | As at<br>30 Sept 2020 |
|------------------------------------------------|-------|-----------------------|-----------------------|
| <b>Fixed Assets</b>                            |       |                       |                       |
| Investments                                    | 10    | 0                     | 81,375                |
| <b>Current Assets</b>                          |       |                       |                       |
| Debtors                                        | 12    | 240,000               | 240,000               |
| Cash at bank and in hand                       |       | <u>465,794</u>        | <u>357,435</u>        |
|                                                |       | <b>705,794</b>        | <b>597,435</b>        |
| <b>Current Liabilities</b>                     |       |                       |                       |
| Creditors: amounts falling due within one year | 13    | (84,058)              | (50,901)              |
| <b>Net Current Assets</b>                      |       | <u>621,737</u>        | <u>546,534</u>        |
| <b>Total Assets less Current Liabilities</b>   |       | <b>621,737</b>        | <b>627,909</b>        |
| <b>Net Assets</b>                              | 14    | <u><b>621,737</b></u> | <u><b>627,909</b></u> |
| <b>The funds of the Charity:</b>               |       |                       |                       |
| <b>Unrestricted Funds</b>                      | 15    | <u><b>621,737</b></u> | <u><b>627,909</b></u> |

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2021. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts. The trustees' responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the directors and authorised for the issue on the 17 May 2022 and are signed on their behalf by

**Gordon Lishman (Chair)**  
Company Registration no: 7012694



# Notes to the Financial Statements for the Year Ended 30<sup>th</sup> September 2021

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## **1. Charity Information**

The Charity is a company limited by guarantee incorporated in England & Wales. The registered office is Viables 3, Viables Business Park, Jays Close, Basingstoke, Hampshire, RG22 4BS.

## **2. Accounting Policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below:

### **Accounting convention**

The accounts have been prepared in accordance with the charity's Memorandum & Articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS102."

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, except for fixed asset investments which are valued at fair value.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 update Bulletin 1 not to prepare a Statement of Cash Flows.

### **Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

### **Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

# Notes to the Financial Statements for the Year Ended 30<sup>th</sup> September 2021

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Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously

## **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

## **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

## **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

# Notes to the Financial Statements for the Year Ended 30<sup>th</sup> September 2021

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## **Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

## **Going Concern**

As set out in the Trustees Report and on the basis of the Concession Agreement, the Trustees have a reasonable expectation that the charitable company will be able to continue in operational existence for the foreseeable future. Thus the going concern basis of accounting in preparing the annual financial statements has been used.

## **Income**

Voluntary Income comprises donations & sundry grants which are recognised in the accounts on an accruals basis.

Investment income is also recognised on an accruals basis. Any realised gains and losses are dealt with through movements in the appropriate funds.

# Notes to the Financial Statements for the Year Ended 30<sup>th</sup> September 2021

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## **Expenditure**

Expenditure is allocated directly to the appropriate heading and reflects all amounts paid and accrued during the period.

Governance Costs relate solely to the general running of the charity as opposed to management of charitable activity. They comprise independent examination costs, company secretarial costs and expenses incurred in relation to Trustee meetings and activities of a governance nature.

Grants Payable are charged to the Statement of Financial Activities when they have been approved by the Board of Trustees. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

## **Taxation**

The charity benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions. The charity is not able to recover Value Added Tax. Expenditure is recorded in the accounts inclusive of VAT.

## **Investments**

Fixed assets investments are stated at market value. Investments are valued at mid-market price at the close of business on the valuation date.

## **Other Accruals & Prepayments**

Amounts are stated at the amounts becoming due or receivable.

## **Funds Structure**

All funds of the charity are unrestricted and detailed in note 14.

# Notes to the Financial Statements for the Year Ended 30<sup>th</sup> September 2021

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## 3. Voluntary Income

|                           | Unrestricted<br>Funds<br>£ | Total 2021<br>£ | Total 2020<br>£ |
|---------------------------|----------------------------|-----------------|-----------------|
| Donations & Sundry grants | <u>480,000</u>             | <u>480,000</u>  | <u>480,000</u>  |

## 4. Investment income

|                     | Unrestricted<br>Funds<br>£ | Total 2021<br>£ | Total 2020<br>£ |
|---------------------|----------------------------|-----------------|-----------------|
| Interest on Deposit | 0                          | 0               | 1               |
| Interest on Virgin  | <u>140</u>                 | <u>140</u>      | <u>1,186</u>    |
|                     | <u>140</u>                 | <u>140</u>      | <u>1,187</u>    |

## 5. Expenditure on Charitable Activities

|                                             | Grant<br>expenditure<br>£ | Grant related<br>support costs<br>£ | Total 2021<br>£ | Total 2020<br>£ |
|---------------------------------------------|---------------------------|-------------------------------------|-----------------|-----------------|
| Grant funding of<br>activities (see note 6) | 437,655                   |                                     | 437,655         | 72,262          |
| Share of support costs<br>(see note 7)      |                           | (302)                               | (302)           | 6,532           |
| Share of governance<br>costs (see note 7)   |                           | 48,959                              | 48,959          | 33,433          |
|                                             | <u>437,655</u>            | <u>48,657</u>                       | <u>486,312</u>  | <u>112,227</u>  |
| <b>Analysis by fund</b>                     |                           |                                     |                 |                 |
| Unrestricted funds                          | 437,655                   | 48,657                              | 486,312         | 112,227         |
|                                             | <u>437,655</u>            | <u>48,657</u>                       | <u>486,312</u>  | <u>112,227</u>  |
| <b>For the year ended 30<br/>Sept 2020</b>  |                           |                                     |                 |                 |
| Unrestricted funds                          | 72,262                    | 39,965                              |                 | 112,227         |
|                                             | <u>72,262</u>             | <u>39,965</u>                       |                 | <u>112,227</u>  |

# Notes to the Financial Statements for the Year Ended 30<sup>th</sup> September 2021

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## 6. Grants Payable

| Grants to institutions: | Total 2021            | Total 2020           |
|-------------------------|-----------------------|----------------------|
|                         | £                     | £                    |
| Foundations (FILT)      | 308,757               | (34,219)             |
| Think CO                | 128,898               | 106,481              |
| Schools Project         | 0                     | 0                    |
| Safety Centre           | 0                     | 0                    |
|                         | <b><u>437,655</u></b> | <b><u>72,262</u></b> |

Safety Centre Grants paid from accruals during the year amounted to £10,000.

2020 Filt Grants paid from accruals during the **prior year** amounted to £128,598. Funding was reduced in the year to 30 Sept 20 by £34,219 as a result of the Covid 19 pandemic.

## 7. Support Costs

|                            | Support<br>Costs    | Governance           | 2021                 | 2020                 |
|----------------------------|---------------------|----------------------|----------------------|----------------------|
|                            | £                   | £                    | £                    | £                    |
| Travel & Expenses          | (302)               |                      | (302)                | 6,532                |
| Independent examiners Fees |                     | 3,546                | 3,546                | 3,708                |
| Professional Fees          |                     | 41,125               | 41,125               | 23,467               |
| Other                      |                     | 4,288                | 4,288                | 6,258                |
|                            | <b><u>(302)</u></b> | <b><u>48,959</u></b> | <b><u>48,657</u></b> | <b><u>39,965</u></b> |

Note: (£302) negative travel expenses in 2021 is due to an over accrual in 2020  
All support and governance costs have been recharged to charitable activities.

# Notes to the Financial Statements for the Year Ended 30<sup>th</sup> September 2021

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## 8. Net Incoming Resources / Net Income for the period

This is stated after charging:

|                            | Total 2021   | Total 2020   |
|----------------------------|--------------|--------------|
|                            | £            | £            |
| Independent Examiners Fees | 3,546        | 3,708        |
|                            | <u>3,546</u> | <u>3,708</u> |

## 9. Staff Costs and Numbers

The Charity had no employees during the year (2020: none). There are 9 Trustees (2020: 7), being also the Directors of the company, who are not remunerated for their services and have claimed a total of £57 paid to 2 trustees, expenses, such as travel, subsistence and accommodation (2020: £6,532 paid to 5 trustees).

## 10. Fixed Asset Investments

The fixed asset investment is represented by bank balances on term deposit

| Investments:                                          | Total 2021          | Total 2020               |
|-------------------------------------------------------|---------------------|--------------------------|
|                                                       | £                   | £                        |
| Market Value at 30 <sup>th</sup> Sept 2020            | 81,375              | 180,219                  |
| Cash Movement                                         | <u>(81,375)</u>     | <u>(98,844)</u>          |
| <b>Market Value at 30<sup>th</sup> Sept 2021</b>      | <b><u>0</u></b>     | <b><u>81,375</u></b>     |
| <br><b>Historic cost at 30<sup>th</sup> Sept 2021</b> | <br><b><u>0</u></b> | <br><b><u>81,375</u></b> |

# Notes to the Financial Statements for the Year Ended 30<sup>th</sup> September 2021

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## 11. Financial Instruments

|                                                 | Total 2021<br>£       | Total 2020<br>£       |
|-------------------------------------------------|-----------------------|-----------------------|
| <b>Carrying amount of financial assets</b>      |                       |                       |
| Debt instruments measured at amortised cost     | 705,794               | 597,435               |
| Instruments measured at fair value through SOFA | 0                     | 81,375                |
|                                                 | <b><u>705,794</u></b> | <b><u>678,810</u></b> |
| <b>Carrying amount of financial liabilities</b> |                       |                       |
| Measured at amortised cost                      | <b><u>84,058</u></b>  | <b><u>50,901</u></b>  |

## 12. Debtors

|                | Total 2021<br>£       | Total 2020<br>£       |
|----------------|-----------------------|-----------------------|
| Accrued Income | 240,000               | 240,000               |
|                | <b><u>240,000</u></b> | <b><u>240,000</u></b> |

## 13. Creditors: Amounts falling due within one year

|                 | Total 2021<br>£      | Total 2020<br>£      |
|-----------------|----------------------|----------------------|
| Accruals        | 83,712               | 50,526               |
| Trade Creditors | 345                  | 375                  |
|                 | <b><u>84,058</u></b> | <b><u>50,901</u></b> |

# Notes to the Financial Statements for the Year Ended 30<sup>th</sup> September 2021

## 14. Analysis of Net Assets between Funds

|                           | Fixed Assets<br>Investments<br>£ | Net Current<br>Assets<br>(Liabilities)<br>£ | Total 2021<br>£ | Total 2020<br>£ |
|---------------------------|----------------------------------|---------------------------------------------|-----------------|-----------------|
| <b>Unrestricted Funds</b> |                                  |                                             |                 |                 |
| General Fund              |                                  | 621,737                                     | 621,737         | 546,534         |
| Capital Fund              | <u>0</u>                         |                                             | <u>0</u>        | <u>81,375</u>   |
| <b>Total</b>              | <u>0</u>                         | <u>621,737</u>                              | <u>621,737</u>  | <u>627,909</u>  |

## 15. Unrestricted Funds

These are monies given to the charitable company to be spent at the discretion of the Trustees in accordance with the objects. Both the General and Capital funds are used to finance the charitable company's activities as outlined in the Trustees' Report.

### Movements in the period

|               | Resources<br>as at<br>30 Sept<br>2020<br>£ | (Deficit)/Surplus<br>for period<br>£ | Interest on<br>Investments<br>Assets<br>£ | Transfer<br>£ | Resources as at<br>30 Sept 2021<br>£ |
|---------------|--------------------------------------------|--------------------------------------|-------------------------------------------|---------------|--------------------------------------|
| General Fund  | 546,534                                    | (6,312)                              | 0                                         | 81,515        | 621,737                              |
| Capital Fund  | 81,375                                     | 0                                    | 140                                       | (81,515)      | 0                                    |
| <b>Totals</b> | <u>627,909</u>                             | <u>(6,312)</u>                       | <u>140</u>                                | <u>0</u>      | <u>621,737</u>                       |

### Movements in Comparative Year

|               | Resources as<br>at<br>30 Sept 2019<br>£ | (Deficit)/Surplus<br>for period<br>£ | Interest on<br>Investments<br>Assets<br>£ | Transfer<br>£ | Resources as at<br>30 Sept 2020<br>£ |
|---------------|-----------------------------------------|--------------------------------------|-------------------------------------------|---------------|--------------------------------------|
| General Fund  | 78,731                                  | 467,802                              | 1                                         |               | 546,534                              |
| Capital Fund  | 180,219                                 | (99,630)                             | 1,186                                     |               | 81,375                               |
| <b>Totals</b> | <u>258,950</u>                          | <u>368,172</u>                       | <u>1,187</u>                              | <u>0</u>      | <u>627,909</u>                       |

# Notes to the Financial Statements for the Year Ended 30<sup>th</sup> September 2021

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## 16. Guarantees and Other Financial Commitments

There are no financial commitments under non-cancellable operating leases.

## 17. Related Parties & Connected Person

The provision of financial services was provided by Capita Gas Registration and Ancillary Services Ltd and the total costs charges in period are £1,125 (3 x £375). The Health and Safety Executive (HSE) and the Provider under the Gas Safe Register contract – Capita Gas Registration & Ancillary Services Ltd (CGRAS) are each entitled to be a member of Gas Safe Charity but have not taken up their membership. In accordance with the Articles of Association, as far as practicable, each of HSE and CGRAS appoint at least one Trustee. The Trustee for CGRAS is Jonathan Samuel. The HSE Trustee is John Rowe. Arising from the Concession Agreement between the HSE and CGRAS, £480,000 was received from CGRAS during this year.

## 18. Related party transactions

### Remuneration of key management personnel

The remuneration relates to a consultant that performs a key management.

|                        | 2021          | 2020          |
|------------------------|---------------|---------------|
|                        | £             | £             |
| Aggregate Remuneration | <u>31,525</u> | <u>23,467</u> |

**GAS SAFE CHARITY**

England & Wales - Charity number 1131987

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# Accounts

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# **GAS SAFE CHARITY**

Company limited by Guarantee

## **TRUSTEES' REPORT AND UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2020**

Company Registration No: 7012694

Charity Registration No: 1131987

**Gas Safe Charity**

**Company limited by Guarantee**

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## Trustees' Report for the period ended 30 September 2020

### REFERENCE & ADMINISTRATIVE DETAILS

Gas Safe Charity is a company limited by guarantee without share capital governed by its Memorandum and Articles of Association, incorporated in England and Wales on 8 September 2009 (company registration number 7012694) and registered as a charity with the Charity Commission on 5 October 2009 (charity registration number 1131987). The period of account covered by this Report is from 1 October 2019 to 30 September 2020.

#### Board of Trustees

The members of the Board of Trustees are also Directors. Casual vacancies are filled as required by the Board of Trustees, in accordance with the Charity's Articles of Association. Members of the Board of Trustees who served during the period and up to the date of signature are listed below:

**Chair** Gordon Lishman CBE

**Other Members** Philip Buckle (Vice Chair) (resigned 16 March 2021)  
Christopher Thomas Campbell  
Christabell Helen Cates (appointed 11 June 2020)  
Zoe Heidi Natasha Fenwick (appointed 16 March 2021)  
Marnie Victoria Hayward (appointed 16 March 2021)  
Clive Jenkin (resigned 20 July 2020)  
Nick Roy Anthony Ratty  
Michael David Ridsen (appointed 16 March 2021)  
Dr John Peter Rowe  
Jonathan Samuel  
Nicholas Terry (resigned 08 November 2019)

**Secretary** Maureen Patricia Nolan FCIS

**Registered Office** Viabes 3, Viabes Business Park, Jays Close, Basingstoke, Hampshire  
RG22 4BS

**Bankers** HSBC, City Branch, Dale Street, Liverpool L69 2BZ

**Independent Examiners** Peter Taaffe FCA CTA DChA BWM, Castle Chambers, 43 Castle Street; Liverpool  
L2 9SH

**Solicitors** Wrigleys, 19 Cookridge Street, Leeds, West Yorkshire LS2 3AG

The Trustees present their report and accounts for the year ended 30 September 2020.

The accounts have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's Memorandum and Articles of Association, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (as amended for accounting periods commencing from 1 January 2016)".

## **Objects and Activities**

### **Charitable Objects**

The objects are to promote and support gas safety in order to advance health and save lives by providing education in relation to gas safety and by promoting any purpose that is charitable according to the laws of England and Wales and which furthers gas safety as determined by the Trustees.

### **Activities**

During the year, the Charity's abilities to carry out its programmes was impacted by the COVID-19 pandemic and the restrictions implemented by government including lockdowns and social distancing. Despite this, the Charity continued to fund its existing major programmes during the reporting period.

During the period, the charity made the following substantial grants:

### **Think CO Project**

The programme focuses on promoting advisory and campaign material on carbon monoxide poisoning at workshops in locations across the UK. The target audience for the workshop events is "trusted intermediaries" in public and voluntary organisations and care providers. These are the people most trusted to advise service users and, as they visit people in their homes, they can look for symptoms and danger points. The materials include advisory leaflets, factsheets, posters and training materials.

Continuing this successful and innovative programme, the Charity agreed to continue and adapt the Think CO project in order to continue during the pandemic. Twelve face to face workshops were held between October 2019 and March 2020. The first lockdown and government restrictions on social distancing meant it was not possible to hold face to face workshops from March 2020. The Charity modified the content of the workshops to suit a virtual audience in order to continue to deliver the Programme. The essential messages of the workshops were presented as a one hour Zoom workshop and trial workshops run in July 2020 demonstrated that the format was well received and popular.

The grant awarded for the extension of the project for the year was £88,000 (excluding VAT) plus expenses, which were lower than budgeted due to the cancellation of face to face workshops. The Charity plans to resume face to face workshops later in 2021, when government guidelines on gatherings, vaccinations and social distancing allow. It is likely that online workshops will continue depending on demand and the Charity is considering some hybrid models combining face-to-face and online elements.

The Charity has developed an e-learning package to promote awareness of CO and CO poisoning. The course takes around 45 minutes to complete and covers the TCO Programme's learning outcomes. A Certificate of Achievement is offered on completion, to add to a training and development portfolio. The course has been accessed by around 1,000 people from a wide range of organisations. A Shareable Content Object Reference Model (SCORM) version of the course has been developed which allows organisations with their own e-learning platform to host the course and offer it to their staff. Ten local authorities have taken the SCORM version and discussions are ongoing with others.

The Charity also developed a tailored e-learning package aimed at nurses and this was endorsed by the Royal College of Midwives in 2020 and it is hoped that this will have significant reach. The Charity also hopes to be able to develop a tailored package aimed at members of Fire and Rescue services. A Review Group of Trustees monitored the programme and met the delivery agency at regular intervals during the year to review progress.

Following the successful Signed and Subtitled video on CO awareness developed last year in partnership with Leicestershire FRS, FireAngel, Charnwood District Council and Action Deafness, it was agreed to develop a YouTube video targeted at BAME communities with English as a second language. Progress has stalled as key staff were furloughed, but it is hoped that discussions will resume in March or April 2021 and that funding to assist with the development of the video will be obtained.

A GSC YouTube channel has been established which will host the Signed and Subtitled video and a set of short video clips on sources and symptoms of CO. Other short video clips will be added over time, following which there will be a promotion campaign to encourage views.

The Think CO programme produces a quarterly newsletter outlining the programme's work as well as information on CO safety and has a mailing list of 1,464 subscribers.

### **Foundations Independent Living Trust (FILT)**

The Charity agreed to continue to fund the successful programme in collaboration with Foundations for a further year. The grant is spent via local Home Improvement Agencies on small grants to individuals and families in urgent need of a small amount of help to repair or replace gas systems and appliances. The grants facilitated by the Charity also enable local HIAs to access further support; the funding levered in from other sources to match the support provided by the Charity during the period for gas safety related work was £616,378. This more than doubles the total value of the Charity's contribution.

The Programme continues to make a significant impact on the lives of vulnerable people. Everyone who has benefitted from the scheme lives in privately owned accommodation and most are over 60 with low income and/or a disability; smaller numbers of clients are under 60 with low income and/or a disability; and others are considered by the HIA to be exceptionally vulnerable.

The grant paid during for the period was £107,500 plus a Service Delivery charge of £21,098 (including VAT). Due to the COVID-19 pandemic the funding for measures was reduced by £34,219 from the originally agreed £275,000.

During the period, 1,337 households were identified and helped with gas safety intervention work. A total of 2,098 different measures were undertaken to improve gas safety and the average cost per intervention was £170. The most frequently requested works were 924 gas boiler repairs and 547 gas servicing measures. The next measures were then gas safety checks and gas boiler replacements. Funds were distributed to a total of 42 agencies across the UK.

During the year, other funding leveraged towards gas safety interventions totalled £394,385. These funds were made up from other charitable organisations and trusts, Turn2us, npower Health Through Warmth crisis fund, local authority managed funds, and self-funding. Additionally, gas safety interventions were sometimes undertaken in line with other works such as work in bathrooms, flooring, ramps and Disabled Facilities Grants. Due to the pandemic it was not possible to visit agencies to carry out the usual audits. A Review Group of Trustees monitored the programme and met the delivery agency on a regular basis during the year to review progress.

### **Safety Centres**

The Safety Centres programme was halted as all of the Centres closed in March and some are not expected to reopen. The Trustees have discussed the possibility of investing in the gas safe element of a virtual offering in Safety Centres, but it has not been possible to open discussions with the Safety Centres on this as they are closed and staff have been furloughed for months. Discussions will commence when the Centres are allowed to reopen.

A Review Group of Trustees monitored the programme and met the delivery agency on a regular basis during the year to review progress.

## **Financial Review**

Total income to the charitable company for the period was £481,187. Expenditure totalled £112,228, with net income of £368,959. All funds are unrestricted.

## **Reserves and Investment Policies**

The General Fund is the accumulated revenue reserve and is available to be spent at the discretion of the Trustees. The Trustees have agreed that the Charity will not build substantial reserves and will use its income to meet the needs of beneficiaries and as opportunities arise to maximise the charity's effectiveness in meeting its objects. As the charity has no continuing obligations to set against its income, it has no formal reserves policy.

The continuing objective of the charity's investment policy is to maximise income in the medium term to spend for the benefit of the charity's beneficiaries. It is managed on behalf of the Board by the Investment Committee which meets as required. The Investment Committee is advised on the prudent stewardship of resources and takes decisions from time to time on the management of accumulated reserves.

At 30 September 2020 total reserves were £627,909 (2019: £258,950).

## **Plans for the Future**

As part of the award of a Concession Agreement to CGRAS Ltd to provide engineer registration services for the period 2019-2024, it has been agreed that the Charity will receive £480,000 each year, paid at the end of each operating year under the Concession Agreement. The first payment arising from the financial year 2019/20, was received in May 2020. The level of continuing expenditure by the Charity is therefore guaranteed until the end of 2024/25.

The Charity continues to focus on its successful and proven core programmes, developing and expanding these where possible into new and related areas. The Think CO e-learning module provides an opportunity to provide a large number of people with CO safety messages.

Decisions on whether to continue to fund individual projects are based on outcomes presented to the Board in regular reports during the project. There is a full review annually when the Board decides on the basis of an application from the delivery body whether to continue that grant.

## **Structure, Governance and Management**

The Board met on seven occasions during the year to transact the business of the charity and also held an Awayday to review priorities and budgets in the context of the new funding arrangements under the new Concession Agreement and agree an outline budget for 2020/21.

Nick Terry resigned in November 2019 resulting from a change in his employment. Clive Jenkin resigned in July 2020 as his workload increased and he no longer had sufficient time to be a Trustee. Chris Cates was appointed as Treasurer in June 2020 to strengthen financial oversight of the Charity. As a result, the Charity agreed to end the contract with Capita to provide financial support services and provide the services inhouse. Phil Buckle resigned in March 2021 after a long period as a Trustee.

When vacancies arise, Trustees are recruited through a process of external advertising and formal interview by a panel of Trustees, which makes a recommendation to the Board for decision. In December 2020, an agency was engaged to seek three new Trustees, with a focus on marketing & communications, engineering and a Trustee with general broad experience. Six candidates were interviewed in early March and three were appointed on 16 March 2021.

Each of the Charity's major projects is overseen by a Review Group of Trustees who meet regularly with project managers.

New Trustees formally sign a declaration of willingness to serve and participate in an induction session shortly after appointment. A pack of background reading and reference material is provided in a Trustee Handbook and important documents are available to all Trustees on a shared drive. Trustees are asked periodically to identify any training needs, which are addressed at an Awayday session or as appropriate.

## **Risk Management**

The Trustees review the full Risk Register each year and in addition, the top risks are reviewed half way through the year. Apart from the risks associated with COVID-19, the overall level of risk is assessed as low.

During the year, the charity reviewed its financial and banking arrangements and is satisfied that they continue to be secure.

The charity has also increased its scrutiny of grants and is assured the grants have been properly spent on their designated purposes in the interests of the charity's beneficiaries

## **Public Benefit**

The Trustees have considered the Charity Commission's guidance on public benefit and are satisfied that the activities of the charity are wholly appropriate in that context. The Charity's activities are for the benefit of the public, via the major grant programmes. These programmes target people who are most vulnerable and hard to reach, with tailored messages about carbon monoxide and gas safety. The Think CO programme helps to ensure that the 'trusted intermediaries' (people who work directly with those potentially at risk) know the symptoms and danger signals of carbon monoxide poisoning and also that they communicate those to older and disabled people, those with long term medical conditions and others who are vulnerable. The Charity has worked in partnership with Foundations Living Independent Trust (FILT) for several years on a project aimed at improving gas safety in the homes of older, disabled and vulnerable people in cases of hardship and urgency. The Safety Centres project aims to spread messages about CO safety to a large number of school children visiting participating Safety Centres.

## **Small Company Provision**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

## **Statement of Trustees' responsibilities**

The Trustees, who are also the directors of Gas Safe Charity for the purposes of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for the assets safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**On behalf of the Board**

A handwritten signature in black ink, appearing to read 'Gordon Lishman', with a stylized flourish at the end.

**Gordon Lishman CBE**  
**Chair**

**Date: 15 June 2021**

**Gas Safe Charity  
Independent Examiner's Report  
To the Trustees of Gas Safe Charity**

I report to the trustees on my examination of the financial statements of Gas Safe Charity (the charity) for the year ended 30 September 2020.

This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My examination has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my examination, for this report, or for the opinions I have formed.

**Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the charity's gross income exceeded £250,0000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Peter Taaffe FCA CTA DChA**

BWM

Chartered Accountants

Castle Chambers

43 Castle Street

Liverpool

L2 9SH

Dated: 17 June 2021

# Statement of Financial Activities for the year Ended 30<sup>th</sup> September 2020, Including Income and Expenditure Account

| Income and Expenditure                                       | Notes | Total 2020<br>£ | (as amended)<br>Total 2019<br>£ |
|--------------------------------------------------------------|-------|-----------------|---------------------------------|
| <b>INCOME FROM:</b>                                          |       |                 |                                 |
| Voluntary Income                                             | 3     | 480,000         | 569,084                         |
| Investment Income                                            | 4     | 1,187           | 2,499                           |
| <b>Total Income</b>                                          |       | <b>481,187</b>  | <b>571,583</b>                  |
| <b>EXPENDITURE ON:</b>                                       |       |                 |                                 |
| Charitable Activities                                        | 5     | 112,228         | 533,668                         |
| <b>Total Expenditure</b>                                     |       | <b>112,228</b>  | <b>533,668</b>                  |
| <b>Net income for the<br/>year/Net movement in<br/>funds</b> |       | <b>368,959</b>  | <b>37,915</b>                   |
| <b>RECONCILIATION OF<br/>FUNDS:</b>                          |       |                 |                                 |
| Fund Balances at<br>30 September 2020                        | 15    | 258,950         |                                 |
| As previously reported                                       |       |                 | 18,950                          |
| Prior year adjustment                                        | 19    |                 | 240,000                         |
| <b>Fund Balances carried<br/>forward</b>                     |       | <b>627,909</b>  | <b>258,950</b>                  |

The notes on pages 11-20 form part of these accounts.

All movements are in unrestricted funds. The net movement in resources for the period was derived from the continuing activities of the company. The Statement of Financial Activities includes all gains and losses in the period. The Statement of financial activities also complies with the requirement for an income and expenditure account under the Companies Act 2006.

## Balance Sheet as at 30<sup>th</sup> September 2020

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|                                                | Notes | As at<br>30 Sept 2020 | (as amended)<br>As at<br>30 Sept 2019 |
|------------------------------------------------|-------|-----------------------|---------------------------------------|
| <b>Fixed Assets</b>                            |       |                       |                                       |
| Investments                                    | 10    | 81,375                | 180,219                               |
| <b>Current Assets</b>                          |       |                       |                                       |
| Debtors                                        | 12    | 240,000               | 240,000                               |
| Cash at bank and in hand                       |       | <u>357,435</u>        | <u>111,572</u>                        |
|                                                |       | <b>597,435</b>        | <b>351,572</b>                        |
| <b>Current Liabilities</b>                     |       |                       |                                       |
| Creditors: amounts falling due within one year | 13    | (50,901)              | (272,841)                             |
| <b>Net Current Assets</b>                      |       | <u>546,534</u>        | <u>78,731</u>                         |
| <b>Total Assets less Current Liabilities</b>   |       | <b>627,909</b>        | <b>258,950</b>                        |
| <b>Net Assets</b>                              | 14    | <u><b>627,909</b></u> | <u><b>258,950</b></u>                 |
| <b>The funds of the Charity:</b>               |       |                       |                                       |
| <b>Unrestricted Funds</b>                      | 15    | <u><b>627,909</b></u> | <u><b>258,950</b></u>                 |

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2020. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts. The trustees' responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the directors and authorised for the issue on the 15/06/2021 and are signed on their behalf by

**Gordon Lishman CBE**  
**Chair**

Company Registration no: 7012694



# Notes to the Financial Statements for the Year Ended 30<sup>th</sup> September 2020

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## **1. Charity Information**

The Charity is a company limited by guarantee incorporated in England & Wales. The registered office is Viables 3, Viables Business Park, Jays Close, Basingstoke, Hampshire, RG22 4BS.

## **2. Accounting Policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below:

### **Accounting convention**

The accounts have been prepared in accordance with the charity's Memorandum & Articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS102."

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, except for fixed asset investments which are valued at fair value.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 update Bulletin 1 not to prepare a Statement of Cash Flows.

### **Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

### **Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

## Notes to the Financial Statements for the Year Ended 30<sup>th</sup> September 2020

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Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously

### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

# Notes to the Financial Statements for the Year Ended 30<sup>th</sup> September 2020

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## **Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

## **Going Concern**

Annual forecasts are prepared on a cash-basis and reviewed regularly by the Trustees. At the end of the term of the first Concession Agreement (CA) on 30 March 2019, the Charity received a subvention of £329,084 representing the agreed portion of the income to the Register during the preceding Financial Year. The level of annual income arising from the new five-year Concession Agreement from May 2021 is £480,000, which was based on the expenditure on the Charity's core Programmes and administration costs at the time it was agreed. By the end of the first CA, the Charity had spent almost all of the funds arising from the initial Agreement and acquired from other sources. The Trustees have agreed to spend from the reserves to meet the needs of beneficiaries and as arising from opportunities to maximise the charity's effectiveness in meeting its objects. As the charity has no continuing obligations to set against its income, it has no formal reserves policy.

As set out in the Trustees Report and on the basis of the Concession Agreement, the Trustees have a reasonable expectation that the charitable company will be able to continue in operational existence for the foreseeable future. Thus the going concern basis of accounting in preparing the annual financial statements has been used.

## **Income**

Voluntary Income comprises donations & sundry grants which are recognised in the accounts on an accruals basis.

Investment income is also recognised on an accruals basis. Any realised gains and losses are dealt with through movements in the appropriate funds.

# Notes to the Financial Statements for the Year Ended 30<sup>th</sup> September 2020

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## **Expenditure**

Expenditure is allocated directly to the appropriate heading and reflects all amounts paid and accrued during the period.

Governance Costs relate solely to the general running of the charity as opposed to management of charitable activity. They comprise independent examination costs, company secretarial costs and expenses incurred in relation to Trustee meetings and activities of a governance nature.

Grants Payable are charged to the Statement of Financial Activities when they have been approved by the Board of Trustees. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

## **Taxation**

The charity benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions. The charity is not able to recover Value Added Tax. Expenditure is recorded in the accounts inclusive of VAT.

## **Investments**

Fixed assets investments are stated at market value. Investments are valued at mid-market price at the close of business on the valuation date.

## **Other Accruals & Prepayments**

Amounts are stated at the amounts becoming due or receivable.

## **Funds Structure**

All funds of the charity are unrestricted and detailed in note 14.

# Notes to the Financial Statements for the Year Ended 30<sup>th</sup> September 2020

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## 3. Voluntary Income

|                           | Unrestricted<br>Funds<br>£ | Total 2020<br>£ | (as amended)<br>Total 2019<br>£ |
|---------------------------|----------------------------|-----------------|---------------------------------|
| Donations & Sundry grants | <u>480,000</u>             | <u>480,000</u>  | <u>569,084</u>                  |

## 4. Investment income

|                     | Unrestricted<br>Funds<br>£ | Total 2020<br>£ | (as amended)<br>Total 2019<br>£ |
|---------------------|----------------------------|-----------------|---------------------------------|
| Interest on Deposit | 1                          | 1               | 174                             |
| Interest on Virgin  | <u>1,186</u>               | <u>1,186</u>    | <u>2,325</u>                    |
|                     | <u>1,187</u>               | <u>1,187</u>    | <u>2,499</u>                    |

## 5. Expenditure on Charitable Activities

|                                             | Grant<br>expenditure<br>£ | Grant related<br>support costs<br>£ | Total 2020<br>£ | (as amended)<br>Total 2019<br>£ |
|---------------------------------------------|---------------------------|-------------------------------------|-----------------|---------------------------------|
| Grant funding of<br>activities (see note 6) | 72,262                    |                                     | 72,262          | 477,064                         |
| Share of support costs<br>(see note 7)      |                           | 6,532                               | 6,532           | 9,032                           |
| Share of governance<br>costs (see note 7)   |                           | 33,433                              | 33,433          | 47,572                          |
|                                             | <u>72,262</u>             | <u>39,965</u>                       | <u>112,227</u>  | <u>533,668</u>                  |
| <b>Analysis by fund</b>                     |                           |                                     |                 |                                 |
| Unrestricted funds                          | 72,262                    | 39,965                              | 112,227         | 533,668                         |
|                                             | <u>72,262</u>             | <u>39,965</u>                       | <u>112,227</u>  | <u>533,668</u>                  |
| <b>For the year ended 30<br/>Sept 2019</b>  |                           |                                     |                 |                                 |
| Unrestricted funds                          | 477,064                   | 56,604                              |                 | 533,668                         |
|                                             | <u>477,064</u>            | <u>56,604</u>                       |                 | <u>533,668</u>                  |

# Notes to the Financial Statements for the Year Ended 30<sup>th</sup> September 2020

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## 6. Grants Payable

| Grants to institutions: | Total 2020           | (as amended)<br>Total 2019 |
|-------------------------|----------------------|----------------------------|
|                         | £                    | £                          |
| Foundations (FILT)      | (34,219)             | 367,196                    |
| Think CO                | 106,481              | 121,983                    |
| Schools Project         | 0                    | 192                        |
| Safety Centre           | 0                    | (12,307)                   |
|                         | <b><u>72,262</u></b> | <b><u>477,064</u></b>      |

Filt Grants paid from accruals during the year amounted to £128,598. Funding was reduced in the year to 30 Sept 20 by £34,219 as a result of the Covid 19 pandemic.

## 7. Support Costs

|                            | Support Costs       | Governance           | 2020                 | (as amended)<br>2019 | Basis of allocation                   |
|----------------------------|---------------------|----------------------|----------------------|----------------------|---------------------------------------|
|                            | £                   | £                    | £                    | £                    |                                       |
| Travel & Expenses          | 6,532               |                      | 6,532                | 9,032                | Allocation to grant making activities |
| Independent examiners Fees |                     | 3,708                | 3,708                | 3,140                | Allocation to grant making activities |
| Professional Fees          |                     | 23,467               | 23,467               | 36,223               | Allocation to grant making activities |
| Other                      |                     | 6,258                | 6,258                | 8,209                | Allocation to grant making activities |
|                            | <b><u>6,532</u></b> | <b><u>33,433</u></b> | <b><u>39,965</u></b> | <b><u>56,604</u></b> |                                       |

# Notes to the Financial Statements for the Year Ended 30<sup>th</sup> September 2020

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## 8. Net Incoming Resources / Net Income for the period

This is stated after charging:

|                            | Total 2020          | (as amended)<br>Total 2019 |
|----------------------------|---------------------|----------------------------|
|                            | £                   | £                          |
| Independent Examiners Fees | 3,708               | 3,140                      |
|                            | <b><u>3,708</u></b> | <b><u>3,140</u></b>        |

## 9. Staff Costs and Numbers

The Charity had no employees during the year (2019: none). There are 7 Trustees (2019: 9), being also the Directors of the company, who are not remunerated for their services and have claimed a total of £6,532 paid to 5 trustees, expenses, such as travel, subsistence and accommodation (2019: £9,032 paid to 6 trustees).

## 10. Fixed Asset Investments

The fixed asset investment is represented by bank balances on term deposit

|                                                       | Total 2020               | (as amended)<br>Total 2019 |
|-------------------------------------------------------|--------------------------|----------------------------|
|                                                       | £                        | £                          |
| Quoted Investments:                                   |                          |                            |
| Market Value at 30 <sup>th</sup> Sept 2019            | 180,219                  | 337,894                    |
| Cash Movement                                         | <u>(98,844)</u>          | <u>157,675</u>             |
| <b>Market Value at 30<sup>th</sup> Sept 2020</b>      | <b><u>81,375</u></b>     | <b><u>180,219</u></b>      |
| <br><b>Historic cost at 30<sup>th</sup> Sept 2020</b> | <br><b><u>81,375</u></b> | <br><b><u>180,219</u></b>  |

# Notes to the Financial Statements for the Year Ended 30<sup>th</sup> September 2020

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## 11. Financial Instruments

|                                                 | Total 2020            | (as amended)<br>Total 2019 |
|-------------------------------------------------|-----------------------|----------------------------|
|                                                 | £                     | £                          |
| <b>Carrying amount of financial assets</b>      |                       |                            |
| Debt instruments measured at amortised cost     | 357,435               | 111,572                    |
| Instruments measured at fair value through SOFA | 81,375                | 180,219                    |
|                                                 | <b><u>438,810</u></b> | <b><u>291,791</u></b>      |
| <b>Carrying amount of financial liabilities</b> |                       |                            |
| Measured at amortised cost                      | <b><u>290,901</u></b> | <b><u>272,841</u></b>      |

## 12. Debtors

|                   | Total 2020            | (as amended)<br>Total 2019 |
|-------------------|-----------------------|----------------------------|
|                   | £                     | £                          |
| Grants Receivable | 240,000               | 240,000                    |
|                   | <b><u>240,000</u></b> | <b><u>240,000</u></b>      |

## 13. Creditors: Amounts falling due within one year

|          | Total 2020           | (as amended)<br>Total 2019 |
|----------|----------------------|----------------------------|
|          | £                    | £                          |
| Accruals | 50,901               | 272,841                    |
|          | <b><u>50,901</u></b> | <b><u>272,841</u></b>      |

# Notes to the Financial Statements for the Year Ended 30<sup>th</sup> September 2020

## 14. Analysis of Net Assets between Funds

|                           | Fixed Assets<br>Investments<br>£ | Net Current<br>Assets<br>(Liabilities)<br>£ | Total 2020<br>£       | (as amended)<br>Total 2019<br>£ |
|---------------------------|----------------------------------|---------------------------------------------|-----------------------|---------------------------------|
| <b>Unrestricted Funds</b> |                                  |                                             |                       |                                 |
| General Fund              |                                  | 546,534                                     | 546,534               | 78,731                          |
| Capital Fund              | <u>81,375</u>                    |                                             | <u>81,375</u>         | <u>180,219</u>                  |
| <b>Total</b>              | <b><u>81,375</u></b>             | <b><u>546,534</u></b>                       | <b><u>627,909</u></b> | <b><u>258,950</u></b>           |

## 15. Unrestricted Funds

These are monies given to the charitable company to be spent at the discretion of the Trustees in accordance with the objects. Both the General and Capital funds are used to finance the charitable company's activities as outlined in the Trustees' Report.

### Movements in the period

|               | (as amended)<br>Resources as<br>at<br>30 Sept 2019<br>£ | (Deficit)/Surplus<br>for period<br>£ | Interest on<br>Investments<br>Assets<br>£ | Resources as at<br>30 Sept 2020<br>£ |
|---------------|---------------------------------------------------------|--------------------------------------|-------------------------------------------|--------------------------------------|
| General Fund  | 78,731                                                  | 467,802                              | 1                                         | 546,534                              |
| Capital Fund  | 180,219                                                 | (99,630)                             | 1,186                                     | 81,375                               |
| <b>Totals</b> | <b><u>258,950</u></b>                                   | <b><u>368,172</u></b>                | <b><u>1,187</u></b>                       | <b><u>627,909</u></b>                |

### Movements in Comparative Year

|               | Resources as<br>at<br>30 Sept 2018<br>£ | (as amended)<br>(Deficit)/Surplus<br>for period<br>£ | Interest on<br>Investments<br>Assets<br>£ | (as amended)<br>Resources as at<br>30 Sept 2019<br>£ |
|---------------|-----------------------------------------|------------------------------------------------------|-------------------------------------------|------------------------------------------------------|
| General Fund  | (116,859)                               | 195,416                                              | 174                                       | 78,731                                               |
| Capital Fund  | 337,893                                 | (160,000)                                            | 2,325                                     | 180,219                                              |
| <b>Totals</b> | <b><u>221,034</u></b>                   | <b><u>35,416</u></b>                                 | <b><u>2,499</u></b>                       | <b><u>258,950</u></b>                                |

# Notes to the Financial Statements for the Year Ended 30<sup>th</sup> September 2020

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## 16. Guarantees and Other Financial Commitments

There are no financial commitments under non-cancellable operating leases.

## 17. Related Parties & Connected Person

The provision of financial services was provided by Capita Gas Registration and Ancillary Services Ltd and the total costs charges in period are £4,500 (12 X £375). The Health and Safety Executive (HSE) and the Provider under the Gas Safe Register contract – Capita Gas Registration & Ancillary Services Ltd (CGRAS) are each entitled to be a member of Gas Safe Charity but have not taken up their membership. In accordance with the Articles of Association, as far as practicable, each of HSE and CGRAS appoint at least one Trustee. The Trustee for CGRAS is Jonathan Samuel. The HSE Trustee is John Rowe. Arising from the Concession Agreement between the HSE and CGRAS, £480,000 was received from CGRAS during this year.

## 18. Related party transactions

### Remuneration of key management personnel

The remuneration of key management personnel is as follows:

|                        | 2020          | (as amended)<br>2019 |
|------------------------|---------------|----------------------|
|                        | £             | £                    |
| Aggregate Remuneration | <u>23,467</u> | <u>36,223</u>        |

## 19. Prior year adjustment

The prior year adjustment recognises income due under the CGRAS Ltd contract.