

Charity number: 1131975

**THE REDEEMED CHRISTIAN CHURCH OF GOD
CITY OF HIS GRACE**

**TRUSTEES REPORT AND FINANCIAL STATEMENT
FOR THE PERIOD YEAR ENDED 31 DECEMBER 2024**

The Redeemed Christian Church of God, City of His Grace
Financial statements for the year ended 31 December 2024

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The Redeemed Christian Church of God, City of His Grace
Financial statements for the year ended 31 December 2024

Reference and administrative information

General Overseer:

Pastor E A Adeboye

Pastor in Charge:

Pastor Adebiji Oladipo Lawal

Charity registration number:

1131975

Registered address

Mercy Centre

Rose Street

Northfleet

DA11 9EQ

Trustees

Pastor Solomon Adebawale Adegoke

Mr Olaoluwa Adewale Adeyemi

Mrs Omotunde Ayodele Oladipo

Mr Oluwasola Olamidotun Odeyemi

Accountants

MC Alpha Consult Limited

Unit 2, Concord House

41 Overy Street

Dartford

DA1 1UP

Bankers

Barclays Bank

**The Redeemed Christian Church of God, City of His Grace
Trustees' Annual Report for the Year Ended 31 December 2024**

Structure, Governance and Management

a. CONSTITUTION

The church was constituted under a trust deed dated 01 May 2009, and was registered as a charity on 05 October 2009 with Charity registration number 1131975.

b. METHOD OF APPOINTMENT OR ELECTION OF DIRECTORS/TRUSTEES

Trustees are elected and co-opted under the terms of the trust deed.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

The induction process for a newly appointed member of the Trustees comprises an initial meeting with other Trustees, followed by a series of short meetings with the Minister in Charge on the powers and responsibilities of the Trustees.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The church is organised so that the trustees meet regularly to manage its affairs. The day to day administration of the church is managed by the trustees.

e. RELATED PARTY RELATIONSHIPS

RCCG City of His Grace is a member of the Redeemed Christian Church of God (RCCG) which has parishes all over the world. The parish's relationship with RCCG and other parishes is governed by an 'Agreement for Common Purposes'.

f. RISK MANAGEMENT

The Trustees have assessed the major risks to which the church is exposed, in particular those related to the operations and finances of the church, and are satisfied that systems are in place to mitigate our exposure to the major risks.

Objects and Activities of the Charity

The purposes of the charity, as outlined in its governing document, are:

1. The advancement of the Christian religion worldwide.
2. The relief of poverty.

The charity pursues these objectives through the operation of a Christian worship center located at Rose Street, Northfleet, Gravesend, DA11 9EQ. Additionally, the charity organises special training and mentoring activities for the unemployed, people planning to start their own businesses, and operates a general information center for the public.

Significant activities that contributed to the achievement of these objectives during the year included:

1. Promoting the Christian Faith:

Distribution of leaflets containing Christian messages.

Organising multi-themed services, night vigils, special prayers, and counselling sessions

**The Redeemed Christian Church of God, City of His Grace
Trustees' Annual Report for the Year Ended 31 December 2024**

2. Raising the Profile of the Charity:

Organising community events such as picnics and celebrating occasions like Mother's Day and Father's Day, Multicultural Day, Community Sports Day, and monthly Coffee evening for the community

3. Relief of Poverty:

Providing training and mentoring for members and the community in areas such as starting businesses and family management, alongside offering counselling services

4. Public Benefit Statement

The trustees have had due regard to the Charity Commission's public benefit guidance when planning activities. Our Sunday and mid-week services are open to all, with additional public-benefit activities including:

- Community participation & celebration: Multicultural Day; community sports/picnics; observance of Mother's Day, Father's Day, Youth & Young Adults' Week, Easter and Christmas (in person and online).
- Mercy & welfare: Monthly Coffee Evenings at the Mercy Centre; distribution of Christmas hampers to local families; year-round practical and financial assistance to people in need.
- Unity in diversity: Active membership of Churches Together in Gravesham; events that celebrate community languages and cultures.

Global public benefit through partners: In 2024 we supported Compassion UK (£4,277) enabling, for 12 young people in Burkina Faso, 8,090 hours of child engagement at the project centre, 2,610 meals, 48 medical check-ups, and the distribution of 29 Bibles. We also supported additional charities including [Cancer Research UK], [Save the Children UK], [Sanctuary (Gravesend Homeless Shelter)], [Mayor of Gravesham's Charity Fund], [Evangelical Alliance], and [Bible Society].

5. Achievements and Performance (2024)

- Promoting faith: Distribution of Christian literature; multi-themed services, night vigils, special prayers, and one-to-one counselling.
- Community & outreach: Monthly Coffee Evenings (hospitality and conversation space for the public); multicultural and family events; practical help to those in hardship.
- Training & mentoring: Support for employment readiness, small business start-ups, and family life skills.
- Partnerships & grants: Ongoing support to mission and relief charities at home and abroad.

Volunteer contribution: Over 40 volunteers served across ministries (e.g., worship, welcome, children & youth, welfare, facilities). Approximate volunteer hours in 2024: 16,000 hours. Their contribution remains vital to our public benefit.

The Redeemed Christian Church of God, City of His Grace Trustees' Annual Report for the Year Ended 31 December 2024

6. Financial Review

Overview: The charity's principal income continues to be voluntary donations and related church income. Expenditure supports worship, outreach, welfare, premises and administration in furtherance of our charitable objects.

At a glance (with comparatives):

	2024	2023
Total income	£150,161	£156,854
Total expenditure	£137,395	£133,968
Net surplus/(deficit)	£12,765	£22,886
Net assets at year-end	£166,327	£153,561
of which: Unrestricted funds	£166,327	£153,561
of which: Restricted funds	£ NIL	£ NIL

Cash and going concern: The trustees consider the charity to be a going concern for at least 12 months from the date of approval, based on budgets and cash forecasts.

7. Reserves Policy

The trustees aim to hold free reserves equivalent to 3 months of regular charitable expenditure (target £33,000). At 31 December 2024, free reserves were £53,944 which is target.

8. Principal Risks and Uncertainties

- Safeguarding & vulnerable people — mitigated by safer-recruitment, training, DBS checks, and reporting procedures.
- Financial controls & fraud — mitigated by dual authorisation, budgeting, reconciliations, and independent examination.
- Premises & health and safety — mitigated by risk assessments, maintenance schedules, insurance, and volunteer training.
- Volunteer capacity & burnout — mitigated by rota planning, training, and leadership support.

Risks are reviewed at trustee meetings with actions tracked and updated.

9. Fundraising Statement

The charity does not employ professional fundraisers or carry out high-pressure fundraising. We adhere to good practice, including safeguarding of vulnerable people. Complaints received in 2024: NIL

10. Related Party Transactions

The trustees confirm there were no related party transactions requiring disclosure during the year.

11. Plans for Future Periods (2025)

- Community: Expand the monthly Coffee Evenings and strengthen local partnerships to reach more residents.
- Training & mentoring: Develop structured pathways for employment readiness and small business support.
- Welfare & mission: Sustain local welfare support and international mission partnerships as resources allow.
- Governance: Embed volunteer training, safeguarding refreshers, and financial control improvements.

**The Redeemed Christian Church of God, City of His Grace
Trustees' Annual Report for the Year Ended 31 December 2024**

Statement of the trustees' responsibilities.

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and the Charities SORP (FRS 102). Charity law requires the trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources for the year.

In preparing the financial statements, the trustees must:

- select suitable accounting policies and apply them consistently.
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards and the Charities SORP (FRS 102) have been followed, subject to any material departures disclosed and explained; and
- prepare the financial statements on the going concern basis unless inappropriate to presume the charity will continue.

The trustees are responsible for keeping adequate accounting records, safeguarding the assets of the charity, and taking reasonable steps to prevent and detect fraud and other irregularities.

Approval

This report was approved by the Board of Trustees on [date] and signed on its behalf by:

Solomon Adebowale Adegoke (Pastor)
Chair of Trustees

Date:

The Redeemed Christian Church of God, City of His Grace
Independent examiner's report for the year ended 31 December 2024

Report to the Trustees of The Redeemed Christian of God, City of His Grace on the accounts for year ended 31 December 2024. Charity number 1131975.

I report to the trustees on my examination of the accounts of the above charity ("the Charity") for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination, I have followed all the applicable directions given by the Charity Commission. under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

This is a report in respect of an examination carried out under 145 of the Act and in accordance with directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

accounting records were not kept in respect of the charity as required by Section 130 of the Charities Act 2011;

the financial statements do not accord with the accounting records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the account gives a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statement to be reached.

Signed: *Iredele Oyedele FCGA*
Mr Iredele Oyedele

Date: 29 / 09 /2025.

Iredele Oyedele - Independent Examiner
The Association of Chartered Certified Accountants
MC Alpha Consulting Limited
(A firm of Chartered Certified Accountants)
Unit 2, Concord House
Dartford
DA1 1UP

The Redeemed Christian Church of God, City of His Grace
Statement of financial activities (including income and expenditure accounts) for the
year ended 31 December 2024

	Notes	Unrestricted £	Restricted £	2024 Total £	2023 Total £
<u>Incoming Resources</u>					
<i>Incoming resources from generated funds:</i>					
Tithes and offering	7	119,180	-	119,180	125,162
Other income	8	30,980	-	30,980	31,692
Total Incoming Resources		150,161	-	150,161	156,854
<u>Resources Expended</u>					
Cost of generating funds:					
Administrative and support services	9	63,563	-	63,563	49,099
Charitable activities	10	73,282	-	73,282	84,369
Governance costs	11	550	-	550	500
Total Resources expended		137,395	-	137,395	133,968
Net Incoming/(Outgoing) Resources for the year		12,765	-	12,765	22,886
Net movement in funds		12,765	-	12,765	22,886
Total fund brought forward		153,561	-	153,561	130,676
Total fund carried forward		166,327	-	166,327	153,561

All disclosures relate to the continuing operations. There are no recognised gains or losses other than those disclosed above.

The Redeemed Christian Church of God, City of His Grace
Balance sheet as at 31 December 2024

			2024		2023
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Fixed Assets	12		260,037		265,572
			<u>260,037</u>		<u>265,572</u>
CURRENT ASSETS					
Debtors	13	11,470		10,970	
Cash in Hand/ Bank		<u>58,518</u>		<u>46,515</u>	
		69,988		57,485	
CREDITORS:					
Amount falling due within a year	14	<u>(18,500)</u>		<u>(18,500)</u>	
NET CURRENT ASSETS			<u>51,488</u>		<u>38,985</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>311,524</u>		<u>304,557</u>
CREDITORS:					
Amount falling due more than a year	15		(145,197)		(150,996)
NET ASSETS			<u>166,327</u>		<u>153,561</u>
ACCUMULATED FUNDS					
Restricted	19		-		-
Unrestricted	19.1		<u>166,327</u>		<u>153,561</u>
TOTAL FUNDS			<u>166,327</u>		<u>153,561</u>

Approved by the Trustees and Signed on their behalf:

Signature:

Name: Solomon Adebawale Adegoke (Pastor)

Date:

The Redeemed Christian Church of God, City of His Grace
Notes forming part of the financial statements for the year ended 31 December 2024

1.Accounting policies

Policies relating to the Production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), Charity Commission in England and Wales (CCEW), effective January 2016, and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 December 2024, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Policies relating to categories of income and income recognition.

Nature of income

Income from exchange transactions is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income from non exchange transactions is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

The Redeemed Christian Church of God, City of His Grace
Notes forming part of the financial statements for the year ended 31 December 2024

Policies relating to the production of the accounts.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Income from legacies

Income from legacies is recognised when the charity has sufficient evidence that a gift has been left to them, that where required, probate has been granted, the executor is satisfied that the property in question will not be required to satisfy claims in the estate, that it is probable that the amount will be received by the charity, and the amount to be received can be estimated with sufficient accuracy, and that any conditions attached to the legacy are either within the control of the charity or have been met.

Where a payment is received from an estate or is notified as receivable by the executors after the reporting date and before the accounts are authorised for issue but it is clear that the payment had been agreed by the executors prior to the end of the reporting period, then the amount concerned is treated as an adjusting event and accrued as income in the accounting period if receipt is probable,

Where the charity has established entitlement to a legacy but there is uncertainty as to the amount of the payment, details of the legacy are disclosed as a contingent asset until the criteria for income recognition are met. Where a legacy is subject to the interest of a life tenant, the legacy is not recognised as income until the death of the life tenant. If it is doubtful that full settlement of a legacy debtor will be received, then an adjustment is made to reduce the amount of the legacy debtor and legacy income rather than charging the adjustment as expenditure in the Statement of Financial Activities.

Gift Aid Donations from subsidiaries

FRS 102 requires gift aid payments from subsidiaries to be accounted for consistently with dividends. FRS 102 requires dividends to be recognised when the shareholder's right to receive payment is established. The parent charity's right to receive payment is established when the subsidiary has a legal obligation to distribute its profits to its owners at the reporting date. Therefore, the gift aid payment is not accrued in these individual accounts of the parent charity unless a legal obligation for the subsidiary to make the payment exists at the reporting date.

The Redeemed Christian Church of God, City of His Grace
Notes forming part of the financial statements for the year ended 31 December 2024

Policies relating to the production of the accounts.

Donated goods, facilities and services

Donated fixed assets are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

Donated goods that are not fixed assets are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items. In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense. The costs of goods donated for distribution to beneficiaries is deemed to be the fair value of those goods upon receipt. When the goods are distributed freely or for a nominal consideration, then the carrying amount is adjusted at the time of sale, to the value at the point of distribution and the adjustment shown as a cost of donations made.

The carrying amount of any stock held for distribution is assessed for impairment at the reporting date. All donated goods are recognised as donation income, and debited to trading stock. When trading stock is subsequently sold, or appropriated to meet an expense, then the carrying value of the stock is recognised as an expense. In accordance with the SORP, goods donated for distribution to beneficiaries, or for consumption by the charity are included in 'legacies and donations'. Goods donated for resale are included in 'Income from other trading activities'

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt. If the goods held are to be distributed freely or for a nominal consideration, then the carrying amount is subsequently adjusted to reflect the lower of deemed cost adjusted for any loss of service potential and replacement cost. Replacement cost is the economic cost incurred if the charity was to replace the service potential of the donated goods at its own expense in the most economic manner.

Donated services and facilities (including seconded staff and use of property) are included in the accounts on the basis of the value of the gift to the charity.

All donated services and facilities are recognised as donation income when received, (provided the value of the gift can be measured reliably) and recognised as an expense with an equivalent value,

Membership subscriptions

The income and any associated Gift Aid or other tax refund from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.

The income from a membership subscription received by the charity where the subscription purchases the

Policies relating to expenditure on goods and services provided to the charity.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity. However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 4

The Redeemed Christian Church of God, City of His Grace
Notes forming part of the financial statements for the year ended 31 December 2024

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Musical equipment 20% straight line
Computer projector 20% straight line
Motor vehicle 20% straight line

A regular annual review of the likelihood of asset impairment is undertaken.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the church and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the church for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

There are no endowment funds.

2 Liability to taxation

Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose.

Value Added Tax is not recoverable by the charity and is therefore included in the relevant costs in the Statement of financial activities.

The Redeemed Christian Church of God, City of His Grace
Notes forming part of the financial statements for the year ended 31 December 2024

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The church is grateful for the unflinching efforts of its volunteers who are involved in service provision, office work and administration. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of financial activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements. The church has over 45 volunteers committed to working in the various departments of the church.

5. Net surplus before tax in the financial year

	2024	2023
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	10,766	8,320

6. Remuneration and payments to trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related

7. Voluntary Income: Donations	2024	2023
	£	£
Tithes	93,661	100,119
Offerings	21,050	21,155
Thanksgiving	4,469	3,888
	<u>119,180</u>	<u>125,162</u>

8. Other income	2024	2023
Gift aid	23,929	19,507
Other income	7,052	12,186
	<u>30,980</u>	<u>31,692</u>

9. Cost of generating voluntary income	2024	2023
Administration	Note 9.1	
Support costs	Note 9.2	
Premises	Note 9.3	
	30,812	23,035
	11,456	8,320
	21,295	17,744
	<u>63,563</u>	<u>49,099</u>

9.1. Administration	2024	2023
Stationery and printing	353	841
Utilities	4,875	1,269
Insurance expenses	804	682
Telephone and internet charges	1,815	2,464
Ministry expenses	13,733	11,047
Bank charges	-	330
Premises, repairs, renewal and maintenance	9,232	6,403
	<u>30,812</u>	<u>23,035</u>

9.2. Support services	2024	2023
Depreciation	10,766	8,320
Sundry expenses	690	-
	<u>11,456</u>	<u>8,320</u>

9.3. Premises	2024	2023
Mortgage interest	15,801	15,349
Rent and rates	5,494	2,395
	<u>21,295</u>	<u>17,744</u>

10.CHARITABLE ACTIVITIES- (Direct charitable expenditure Unrestricted)

This comprises all expenditure directly related to the objects of the charity. It also includes the expenditure in support of that activity where material.

	2024	2023
Charitable donations	3,272	5,670
Media, website etc	623	-
Travel expenses	5,618	2,909
Subscription	1,816	1,686
World Evangelism Mission	5,050	5,600
Books and resources	540	660
Community Projects	12,828	16,887
Staff costs	33,800	34,700
Event, seminar and conferences		
Staff training	2,834	3,212
Welfare, grant and social action	6,901	13,046
	73,282	84,369

11. GOVERNANCE COSTS

	2024	2023
Legal & professional fees	550	500
	550	500

12. Tangible fixed assets

	Building	Church	Total
	£	Equipment	£
COST			
At 1 January 2024	297,806	49,200	347,006
Add: Additions	-	5,231	5,231
At 31 December 2024	297,806	54,431	352,237
Depreciation			
At 1 January 2024	35,736	45,698	81,434
Charge for the year	5,956	4,810	10,766
At 31 December 2024	41,692	50,508	92,200
Net book value			
At 31 December 2024	256,114	3,923	260,037
At 31 December 2023	262,070	3,502	265,572

13. Debtors	2024	2023
	£	£
Charitable loans	11,470	10,970
	11,470	10,970

Charitable loans were granted to individual members for charitable purposes.

14.Creditors: Amount falling due within one year

	2024	2023
	£	£
Mortgage on building	18,000	18,000
Other creditors	500	500
	<u>18,500</u>	<u>18,500</u>

15.Creditors: Amount falling due after more than one year

	2024	2023
	£	£
Mortgage on building	145,197	150,996
	<u>145,197</u>	<u>150,996</u>

16. NET MOVEMENT IN FUNDS FOR THE YEAR

	2024	2023
	£	£
The net movement in funds for the period is stated after charging:		
Depreciation of tangible fixed assets	10,766	8,320
	<u>10,766</u>	<u>8,320</u>

17. Trustees remuneration and related expenses.

No member of the Board of Trustees received any remuneration during the year.

18. Funds	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
			2024	2023
	£	£	£	£
At 01 January 2024	153,561	-	153,561	130,676
Adjustment				-
Surplus/(Deficit) for the year	12,765	-	12,765	22,886
At 31 December 2024	<u>166,327</u>	<u>-</u>	<u>166,327</u>	<u>153,561</u>

19. UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

19.1 RESTRICTED FUNDS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.