

Charity number: 1131975

**THE REDEEMED CHRISTIAN CHURCH OF GOD
CITY OF HIS GRACE**

**TRUSTEES REPORT AND FINANCIAL STATEMENT
FOR THE PERIOD YEAR ENDED 31 DECEMBER 2022**

The Redeemed Christian Church of God, City of His Grace
Financial statements for the year ended 31 December 2022

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The Redeemed Christian Church of God, City of His Grace
Financial statements for the year ended 31 December 2022

Reference and administrative information

General Overseer:

Pastor E A Adeboye

Pastor in Charge:

Pastor Adebiyi Oladipo Lawal

Charity registration number:

1131975

Registered address

Mercy Centre
Rose Street
Northfleet
DA11 9EQ

Trustees

Pastor Solomon Adebawale Adegoke
Mr Olaoluwa Adewale Adeyemi
Mrs Omotunde Ayodele Oladipo
Mr Oluwasola Olamidotun Odeyemi

Accountants

MC Alpha Consult Limited
Unit 2, Concord House
41 Overy Street
Dartford
DA1 1UP

Bankers

Barclays Bank

**The Redeemed Christian Church of God, City of His Grace ("the Charity").
Trustees' Annual Report for the year ended 31 December 2022**

Objects and activities of the Charity.

The purposes of the Charity as set out in its governing document.

1. The advancement of the Christian religion worldwide and
2. The relief of poverty.

It pursues these objects at its facility located at Rose Street, Northfleet, Gravesend, DA11 9EQ. It also organises special training and mentoring activities for the unemployed, people planning to start their own businesses and runs general information centre for the public. It also engages in community programmes such as litre picking, the Northfleet carnival, coffee evenings for members of the community as well as providing Christmas lunches for indigent families in the community. It also promotes academic excellence with the community through its prize awards in a Northfleet Students for outstanding students. Some members of the Charity served as Chaplains, School Governors, Street Pastors, in the community.

Significant activities that contributed to the achievement of these objectives during the year were:

1. Events organised during the year to promote the Christian faith include distribution of leaflets with Christian messages, organising church services, night vigils, special prayers, and counselling.
2. Other activities to help raise the profile of the Charity in the local community included picnics Mothers' Day and Fathers' Day celebrations.
3. Specific activities for the relief of poverty are in the areas of training and mentoring of the members and the community in starting up businesses and raising families, counselling etc.

The main activities undertaken during the year to further the Charity's purpose for the public benefit.

The trustees have complied with the duty in Section 4 of the Charities Act 2006 and paid due regard to public benefit when preparing this report. The benefit provided to the public is consistent with the aims of the Charity in the United Kingdom. The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the Charity.

The contribution of volunteers during the year.

The Charity is grateful for the commitment and efforts of its volunteers who are involved in services provision especially during the pandemic period. It has over 40 volunteers committed to working in various departments and volunteering for public service as Chaplains, School Governors, Street Pastors with the community. The Charity continues to rely on the expertise of department heads and ministers to make the most of the hard work and dedication of our volunteers, ensuring efficient and effective operations.

The main achievements and performance of the Charity during the year.

The trustees are pleased to report that the church continued to be successful by ministering to several people in prayers, emotional and financial support. The Charity increased in its membership and is increasingly reaching out to the community with help and assistance.

The achievements and performance are listed in the "Public Benefit" section of this report.

Activities for achieving objectives.

Significant activities that contributed to the achievement of these objectives were:

1. Community outreach events
2. Conferences and events
3. Financial and other support for both members of the Charity and members of the community

Grant making policies.

Through grants and donations, the Charity supports other Charities and Organisations such as Compassion UK, Christian Aid UK, Churches Together in Gravesham, Mayor's Charity, Save The Children, British Bible Society, World Evangelism Mission (WEM), Festival of Life (FOL), Northfleet School for Girls Big Dream Award.

Public benefit

The Charity's activities are carried out for the benefit of its members and the community. The activities include:

1. Christmas, Easter, Mother's Day, Father's Day Youth and Young Adults events for its members and the public. These events provided opportunities for attendees learn, play and network with one another.
2. "Let Them Know Its Christmas" event where Christmas hampers made up of items to prepare a traditional English Christmas lunch for families in need in our community. 135 families benefited from the event and approximately 405 adults and children were catered for.
3. Monthly coffee evenings for members of the community. This provides an avenue for members of the community to meet and chat over tea, coffee, drinks, cakes and other snacks.
4. Financial and other assistance to its members and members of the community.
5. Multicultural day to promote and foster diversity and inclusion amongst diverse groups within the community.
6. Active participation in the activities Together in Gravesham; a body that fosters unity through diversity among the churches in the Borough of Gravesham.
7. Financial supports for various charities and organisations such as Compassion UK, Christian Aid UK, Churches Together in Gravesham, Mayor's Charity, Save The Children, British Bible Society, World Evangelism Mission (WEM), Festival of Life (FOL), Northfleet School for Girls Big Dream Award.

The trustees confirmed that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning the future activities.

Structure, governance, and management of the Charity**The methods used to recruit and appoint new' Charity trustees.**

New trustees are elected based on the contribution that they will make to the governance of the organisation and the skills that they will contribute. They are provided with copies of the Charity Commission's guidance and given an introductory lecture on the activities of the Charity by the existing board.

The Charity's organisational structure

The Charity is organised so that the trustees can meet regularly to manage the affairs of the church. All

major decisions are collectively taken by the trustees. The trustees are unpaid, and details of any related party transactions are disclosed as applicable in the notes to the account.

The Pastor manages the day-to-day administration of the Charity in conjunction with the Executive leadership of the Charity.

The charity's Financial position at the end of the year ended 31 December 2022

The Financial position of the charity at 31 December 2022 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:—

Financial review	2022	2021
	£	£
Net Income/(loss)	8,453	(5,616)
Unrestricted revenue funds (available for the general purpose of the charity)	122,223	127,840
Restricted revenue funds	130,676	122,224
Total funds		

Financial review of the position at the reporting date, 31 December 2022.

During the year, income of £131,236 (£114,127 in 2021) was received as voluntary donations. The excess of income over expenditure for the year, as shown in the statement of financial activities was £8,453.

The value of net assets as at 31 December 2022 was £130,676 (£122,223 in 2021).

The major risks to which the charity is exposed, reviews and systems to mitigate them.

The trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate against exposures to the major risks.

The Redeemed Christian Church of God, City of His Grace
Trustees' annual report for the year ended 31 December 2022

Statement of the trustees' responsibilities.

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019).

In particular, the charity law require the Board of Trustees to prepare financial statement for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements, the trustees are required to:

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable Accounting standards and statements of recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;

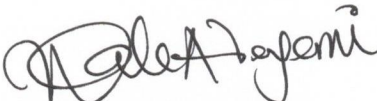
The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the statutory responsibility of the Independent Examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

This report was approved by the board of trustees on 15 / 10 / 2023


Pastor Solomon Adebawale Adegoke
Trustees' Chairman

The Redeemed Christian Church of God, City of His Grace
Independent examiner's report for the year ended 31 December 2022

Report to the Trustees of The Redeemed Christian of God, City of His Grace on the accounts for year ended 31 December 2022. Charity number 1131975.

I report to the trustees on my examination of the accounts of the above charity ("the Charity") for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

This is a report in respect of an examination carried out under 145 of the Act and in accordance with directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

accounting records were not kept in respect of the charity as required by Section 130 of the Charities Act 2011;

the financial statements do not accord with the accounting records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the account gives a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statement to be reached.

Signed: *Iredele Oyedele FCA*

Date: 16 / 10 /2023.

Iredele Oyedele - Independent Examiner
The Association of Chartered Certified Accountants
MC Alpha Consulting Limited
(A firm of Chartered Certified Accountants)
Unit 2, Concord House
Dartford
DA1 1UP

The Redeemed Christian Church of God, City of His Grace
Statement of financial activities (including income and expenditure accounts) for the
year ended 31 December 2022

	Notes	Unrestricted £	Restricted £	2022 Total £	2021 Total £
<u>Incoming Resources</u>					
<i>Incoming resources from generated funds:</i>					
Tithes and offering	7	99,516	-	99,516	90,542
Other income	8	31,720	-	31,720	23,585
Total Incoming Resources		131,236	-	131,236	114,127
<u>Resources Expended</u>					
Cost of generating funds:					
Voluntary income	9	48,913	-	48,913	49,701
Charitable activities	10	72,920	-	72,920	69,543
Governance costs	11	950	-	950	500
Total Resources expended		122,783	-	122,783	119,744
Net Incoming/(Outgoing) Resources for the year		8,453	-	8,453	(5,617)
Net movement in funds		8,453	-	8,453	(5,617)
Total fund brought forward		122,223	-	122,223	127,840
Total fund carried forward		130,676	-	130,676	122,223

All disclosures relate to the continuing operations. There are no recognised gains or losses other than those disclosed above.

The Redeemed Christian Church of God, City of His Grace
Balance sheet as at 31 December 2022

			2022		2021
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Fixed Assets	12		269,222		276,503
			<u>269,222</u>		<u>276,503</u>
CURRENT ASSETS					
Debtors	13	10,000		10,000	
Cash in Hand/ Bank		<u>26,600</u>		<u>25,717</u>	
		36,600		35,717	
CREDITORS:					
Amount falling due within a year	14	<u>(21,500)</u>		<u>(31,143)</u>	
NET CURRENT ASSETS			15,100		4,573
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>284,323</u>		<u>281,076</u>
CREDITORS:					
Amount falling due more than a year	15		(153,647)		(158,853)
NET ASSETS			<u>130,676</u>		<u>122,223</u>
ACCUMULATED FUNDS					
Restricted	19		-		-
Unrestricted	19.1		130,676		122,223
TOTAL FUNDS			<u>130,676</u>		<u>122,223</u>

Approved by the Trustees and Signed on their behalf:

Signature: *Olaoluwa Adewale Adeyemi*

Name: Mr Olaoluwa Adewale Adeyemi

Date: 15/10/2023

The Redeemed Christian Church of God, City of His Grace
Notes forming part of the financial statements for the year ended 31 December 2022

1. Accounting policies

Policies relating to the Production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), Charity Commission in England and Wales (CCEW), effective January 2016, and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 December 2022, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Policies relating to categories of income and income recognition.

Nature of income

Income from exchange transactions is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income from non exchange transactions is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

The Redeemed Christian Church of God, City of His Grace
Notes forming part of the financial statements for the year ended 31 December 2022

Policies relating to the production of the accounts.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Income from legacies

Income from legacies is recognised when the charity has sufficient evidence that a gift has been left to them, that where required, probate has been granted, the executor is satisfied that the property in question will not be required to satisfy claims in the estate, that it is probable that the amount will be received by the charity, and the amount to be received can be estimated with sufficient accuracy, and that any conditions attached to the legacy are either within the control of the charity or have been met.

Where a payment is received from an estate or is notified as receivable by the executors after the reporting date and before the accounts are authorised for issue but it is clear that the payment had been agreed by the executors prior to the end of the reporting period, then the amount concerned is treated as an adjusting event and accrued as income in the accounting period if receipt is probable,

Where the charity has established entitlement to a legacy but there is uncertainty as to the amount of the payment, details of the legacy are disclosed as a contingent asset until the criteria for income recognition are met. Where a legacy is subject to the interest of a life tenant, the legacy is not recognised as income until the death of the life tenant. If it is doubtful that full settlement of a legacy debtor will be received, then an adjustment is made to reduce the amount of the legacy debtor and legacy income rather than charging the adjustment as expenditure in the Statement of Financial Activities.

Gift Aid Donations from subsidiaries

FRS 102 requires gift aid payments from subsidiaries to be accounted for consistently with dividends. FRS 102 requires dividends to be recognised when the shareholder's right to receive payment is established. The parent charity's right to receive payment is established when the subsidiary has a legal obligation to distribute its profits to its owners at the reporting date. Therefore, the gift aid payment is not accrued in these individual accounts of the parent charity unless a legal obligation for the subsidiary to make the payment exists at the reporting date.

The Redeemed Christian Church of God, City of His Grace
Notes forming part of the financial statements for the year ended 31 December 2022

Policies relating to the production of the accounts.

Donated goods, facilities and services

Donated fixed assets are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

Donated goods that are not fixed assets are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items. In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense. The costs of goods donated for distribution to beneficiaries is deemed to be the fair value of those goods upon receipt. When the goods are distributed freely or for a nominal consideration, then the carrying amount is adjusted at the time of sale, to the value at the point of distribution and the adjustment shown as a cost of donations made.

The carrying amount of any stock held for distribution is assessed for impairment at the reporting date. All donated goods are recognised as donation income, and debited to trading stock. When trading stock is subsequently sold, or appropriated to meet an expense, then the carrying value of the stock is recognised as an expense. In accordance with the SORP, goods donated for distribution to beneficiaries, or for consumption by the charity are included in 'legacies and donations'. Goods donated for resale are included in 'Income from other trading activities'

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt. If the goods held are to be distributed freely or for a nominal consideration, then the carrying amount is subsequently adjusted to reflect the lower of deemed cost adjusted for any loss of service potential and replacement cost. Replacement cost is the economic cost incurred if the charity was to replace the service potential of the donated goods at its own expense in the most economic manner.

Donated services and facilities (including seconded staff and use of property) are included in the accounts on the basis of the value of the gift to the charity.

All donated services and facilities are recognised as donation income when received, (provided the value of the gift can be measured reliably) and recognised as an expense with an equivalent value,

Membership subscriptions

The income and any associated Gift Aid or other tax refund from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.

The income from a membership subscription received by the charity where the subscription purchases the

Policies relating to expenditure on goods and services provided to the charity.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity. However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 4

The Redeemed Christian Church of God, City of His Grace

Notes forming part of the financial statements for the year ended 31 December 2022

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Musical equipment 20% straight line
Computer projector 20% straight line
Motor vehicle 20% straight line

A regular annual review of the likelihood of asset impairment is undertaken.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the church and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the church for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

There are no endowment funds.

2 Liability to taxation

Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose.

Value Added Tax is not recoverable by the charity and is therefore included in the relevant costs in the Statement of financial activities.

The Redeemed Christian Church of God, City of His Grace
Notes forming part of the financial statements for the year ended 31 December 2022

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The church is grateful for the unflinching efforts of its volunteers who are involved in service provision, office work and administration. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of financial activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements. The church has over 45 volunteers committed to working in the various departments of the church.

5. Net surplus before tax in the financial year

	2022	2021
	£	£
The net surplus before tax in the financial year is stated after charging:-	8,453	(5,616)
Depreciation of owned fixed assets	8,876	13,187

6. Remuneration and payments to trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related

7. Voluntary Income: Donations		2022	2021
		£	£
Tithes		78,327	73,632
Offerings		17,155	14,723
Thanksgiving		4,034	2,186
		<u>99,516</u>	<u>90,542</u>
8. Other income		2022	2021
Gift aid		20,002	16,390
Other income		11,718	7,195
		<u>31,720</u>	<u>23,585</u>
9. Cost of generating voluntary income		2022	2021
Administration	Note 4.1	27,243	19,754
Support costs	Note 4.2	8,876	16,211
Premises	Note 4.3	12,794	13,736
		<u>48,913</u>	<u>49,701</u>
9.1. Administration		2022	2021
Stationery and printing		424	1,445
Utilities		2,653	1,208
Insurance expenses		758	3,360
Telephone and internet charges		2,461	1,840
Ministry expenses		15,034	6,502
Bank charges		910	536
Premises, repairs, renewal and maintenance		5,003	4,863
		<u>27,243</u>	<u>19,754</u>
9.2. Support services		2022	2021
Depreciation		8,876	13,187
Sundry expenses		-	3,024
		<u>8,876</u>	<u>16,211</u>
9.3. Premises		2022	2021
Mortgage interest		12,794	13,736
Rent and rates		<u>12,794</u>	<u>13,736</u>

10.CHARITABLE ACTIVITIES- (Direct charitable expenditure Unrestricted)

This comprises all expenditure directly related to the objects of the charity. It also includes the expenditure in support of that activity where material.

	2022	2021
Charitable donations	2,712	-
Media, website etc	300	223
Travel expenses	3,452	2,868
Subscription	1,761	2,039
Pastorate discretionary expenses	-	786
World Evangelism Mission	5,550	3,900
Books and resources	146	-
Community Projects	8,407	9,153
Gross salary	35,344	37,634
Employer National Insurance	2,404	2,946
Employer Pension	561	720
Event, seminar and conferences	3,196	-
Staff training	-	147
Welfare, grant and social action	9,087	9,125
	72,920	69,542

11. GOVERNANCE COSTS

	2022	2021
Legal & professional fees	950	500
	950	500

12. Tangible fixed assets

	Building £	Church Equipment £	Total £
COST			
At 1 January 2022	297,806	42,935	340,741
Add: Additions	-	1,595	1,595
At 31 December 2022	297,806	44,530	342,336
Depreciation			
At 1 January 2022	23,824	40,414	64,238
Charge for the year	5,956	2,920	8,876
At 31 December 2022	29,780	43,334	73,114
Net book value			
At 31 December 2022	268,026	1,197	269,222
At 31 December 2021	273,982	2,521	276,503

13. Debtors

	2022 £	2021 £
Charitable loans	10,000	10,000
	10,000	10,000

Charitable loans were granted to individual members for charitable purposes.

14. Creditors: Amount falling due within one year

	2022	2021
	£	£
Mortgage on building	18,000	18,000
Other creditors	3,500	13,143
	<u>21,500</u>	<u>31,143</u>

15. Creditors: Amount falling due after more than one year

	2022	2021
	£	£
Mortgage on building	153,647	158,853
	<u>153,647</u>	<u>158,853</u>

16. NET MOVEMENT IN FUNDS FOR THE YEAR

	2022	2021
	£	£
The net movement in funds for the period is stated after charging:		
Depreciation of tangible fixed assets	8,876	13,187
	<u>8,876</u>	<u>13,187</u>

17. Trustees remuneration and related expenses.

No member of the Board of Trustees received any remuneration during the year.

18. Funds

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	£	£	2022	2021
	£	£	£	£
At 01 January 2022	122,223		122,223	127,840
Adjustment				-
Surplus/(Deficit) for the year	8,453	-	8,453	(5,617)
At 31 December 2022	<u>130,676</u>	<u>-</u>	<u>130,676</u>	<u>122,223</u>

19. UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

19.1 RESTRICTED FUNDS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.