

The Redeemed Christian Church of God City of His Grace

**Trustees report and financial statement
For the year ended 31 December 2020**

Charity number: 1131975

The Redeemed Christian Church of God, City of His Grace
Financial statements for the year ended 31 December 2020

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The Redeemed Christian Church of God, City of His Grace
Financial statements for the year ended 31 December 2020

The trustees present its report and financial statements for the year ended 31 December 2020.

Reference and administrative information

Charity name: The Redeemed Christian Church of God
City of His Grace

General Overseer: Pastor E A Adeboye

Pastor in Charge: Pastor Adebiyi Oladipo Lawal

Charity registration number: 1131975

Registered office and operations address:

Mercy Centre
Rose Street
Northfleet
Gravesend
DA11 9EQ

Trustees: Pastor Solomon Adebawale Adegoke
Mr Olaioluwa Adewale Adeyemi
Mrs Omotunde Ayodele Oladipo
Mr Oluwasola Olamidotun Odeyemi

Accountants: MC Alpha Consult Limited
Unit 2, Concord House
41 Overy Street
Dartford
DA1 1UP

Bankers: Barclays Bank
Gravesend
Kent

The Redeemed Christian Church of God, City of His Grace
Report of the trustees for the year ended 31 December 2020

The trustees of The Redeemed Christian Church of God (RCCG) City of His Grace present their report and Financial Statements for the year ended 31st December 2020 which have been prepared in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in October 2000 and Revised Statement Of Recommended Practice (SORP) 2005.

Structure, governance and management

a. Constitution

The church is constituted under a Trust deed dated 1 May 2009 and is a registered charity with charity registration number 1131975.

b. Method of appointment or election of trustees

New trustees are elected on the basis of the contribution that they will make to the governance of the organisation and the skills that they will contribute. They are provided with copies of the Charity Commission's guidance to trustees and given an introduction to the activities of the charity by the existing board.

c. Policies adopted for the induction and training of trustees

The induction process for the newly appointed member of the trustees comprise of an initial meeting with the chairman and other members of the trustees, followed by short meetings with the Parish Pastor on the powers and responsibilities of the trustees. Existing trustees are provided with training as and when required.

d. Organisational structure and decision making

The charity is organised so that the trustees can meet regularly to manage the affairs of the church. All major decisions are collectively taken by the trustees. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the account. The Parish Pastor manages the day to day administration of the church.

e. Related party relationships

RCCG City of His Grace is a parish of The Redeemed Christian Church of God - a network comprised of parishes all over the world. There is an 'Agreement for Common Purpose' entered into by RCCG City of His Grace with The Redeemed Christian Church of God which documents this relationship.

f. Objectives and activities

1. Policies and objectives

The principal objects of the charity are:

- i. The advancement of the christian faith worldwide; and
- ii. The relief of poverty and any charitable purpose at the discretion of the trustees for the benefits of the community.

The Redeemed Christian Church of God, City of His Grace
Report of the trustees for the year ended 31 December 2020

It pursues these objects by the operation of a christian worship centre at a facility located at Mercy Rose Street, Northfleet, Gravesend, DA11 9EQ. It also organises special training and mentoring activities for the unemployed people planning to start their own businesses and run general information centre for the public.

2. Activities for achieving objectives

Significant activities that contributed to the achievement of these objectives were:

1. Community outreach events
2. Conferences and events
3. Welfare support for members

g. Public benefit

The church's Sunday and mid week services are open to the general public to enable them build on their faith. Other activities of the charity that benefited the public during the year are:

1. The church could not participate in the Northfleet Carnival due to Covid lock down. This is a community run carnival for Gravesend and Northfleet. The carnival runs once a year usually in July and is aimed to show the very best that the local communities and charities have to offer.
2. The church observed the Mother's day, Father's day, Youth and Young Adults' week, Easter and Christmas celebrations online due to the Covid 19 lockdown.
3. The church could not provide free breakfast to those who are lonely and would have been by themselves during christmas day at the Mercy Centre because of Covid-19 lockdown.
4. Our annual "Let them Know it Christmas Project" provided 110 Christmas food hampers to the need in the community which benefited about five hundred individuals made up of adults and children.
5. The Church provided welfare and other assistance to both her members and some indigent members of the wider community during the financial year.
4. The church could not host the multicultural day which is always an occasion to promote native languages of the multicultural people of the area thereby fostering diversity and inclusion. The church is an active member of Churches Together in Gravesham; a body that fosters unity through diversity among the churches in the Borough of Gravesham.
5. The church supports Compassion UK by sponsoring the education of the poor and needy children across the world. We also supported other charities like Cancer Research UK, Save The Children UK, Sanctuary (Gravesend Homeless Shelter) and the Mayor of Gravesham's Charity Fund during the financial year.

The trustees confirmed that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning the future activities.

h. Grant making policies

Grants were made to other charitable bodies. The church supports missionary organisations such as the Festival of Life (FOL) and the World Evangelism Mission (WEM), and other missions projects within and outside the UK. The church also provides support to members of the congregation (at the discretion of the trustees) who are in need.

The Redeemed Christian Church of God, City of His Grace
Report of the trustees for the year ended 31 December 2020

i. Volunteers

The church is grateful for the commitment and efforts of its volunteers who are involved in services provision. The church has over 30 volunteers committed to working in various departments within the church. The church continues to dispense the service of heads of departments and ministers to ensure that the best value is derived from the sterling efforts of the volunteers.

j. Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity and are satisfied that systems are in place to mitigate against exposures to the major risks.

k. Achievements and performance

The trustees are pleased to report that the church continued to be successful spiritually by ministering to many people in prayer and welfare. The church has improved in membership strength and is increasingly reaching out to the community.

l. Review of transactions and financial position

During the year, income of £128,522 (£122,089 in 2019) was received as voluntary donations from members. Surplus of income over expenditure was £22,103 (£3,326 in 2019). The net assets as at the year end as shown in the statement of financial activities was £127,840 (£105,737 in 2019).

m. Plans for future development

The charity aims at building on its current achievements in effectively spreading the ethos, love and hope that the christian faith offers. It also aims at building upon its current efforts of community involvement in its bid to make our community and the larger world a better place for all.

The Redeemed Christian Church of God, City of His Grace
Report of the trustees for the year ended 31 December 2020

Responsibilities of the trustees

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations. Charity law requires the trustees to prepare financial statement for each financial year. Under that law the charity the trustees are required to prepare financial statement for each financial year which give a true and fair view.

Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of the church affairs of the church and of the surplus or deficit of the church for that period. In preparing these financial statements, the trustees are required to:

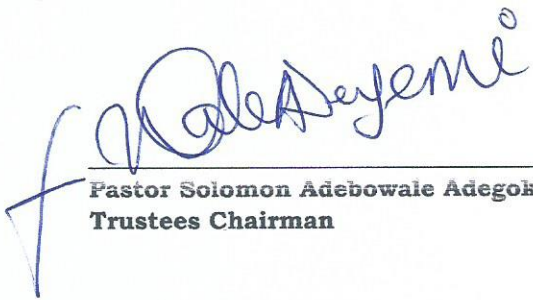
- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the church will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the church and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent examiner

The trustees appointed MC Alpha Consult Limited (a firm of Chartered Accountants) as charity's independent examiner. A resolution for re-appointment as independent examiner for the year 2021 will be proposed during the trustees meeting.

This report was approved by the trustees on the September 2, 2021 and signed on its behalf by:



Pastor Solomon Adebawale Adegoke
Trustees Chairman

The Redeemed Christian Church of God, City of His Grace
Independent examiner's report for the year ended 31 December 2020

Independent examiner's report

We have examined the financial statements, which comprise the financial activities, the balance sheet, the related notes and the accounting policies of RCCG City of His Grace for the year ended 31 December 2020.

Respective responsibilities of trustees and independent examiner

The trustees are responsible for the preparation of the financial statements. It is our responsibility to carry out an examination of those financial statements and to issue a report based on that examination.

Scope of examination

We conducted our examination in accordance with directions given by the Charity Commissioners under section 144(2) of the Charities Act 2011. An examination is limited to enquiries of the charity's personnel and analytical and review procedures applied to financial data and this provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

1. Which gives us reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with section 130 the 2011 Act; and
 - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
2. To which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



(signed and dated)

Iredele Oyedele

MC Alpha Consult Limited

(A firm of Chartered Certified Accountants)

Unit 2, Concord House
41 Overy Street
Dartford
DA1 1UP

September 2, 2021

The Redeemed Christian Church of God, City of His Grace
Statement of financial activities (including income and expenditure account) for the year
ended 31 December 2020

	Notes	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £	2019 Total Funds £
Incoming resources					
Incoming resources from generated funds:					
Voluntary income:					
Tithes and offering	2	104,812	-	104,812	93,383
Other income	3	23,710	-	23,710	28,706
Total incoming resources		128,522	-	128,522	122,089
Resources expended					
Cost of generating funds:					
Voluntary income	4	40,442	-	40,442	50,590
Charitable activities	5	65,476	-	65,476	67,673
Governance costs	6	500	-	500	500
Total resources expended		106,419	-	106,419	118,763
Net movement in funds		22,103	-	22,103	3,326
Total funds brought forward		105,737	-	105,737	102,037
Adjustment to brought forward		-	-	-	374
Total funds carried forward		127,840	-	127,840	105,737


The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derived from continuing activities.

**The Redeemed Christian Church of God, City of His Grace
Balance Sheet as at 31 December 2020**

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	9	286,329	291,494
Current assets			
Cash at bank and in hand		30,543	7,190
		30,543	7,190
Creditors: Amount falling due within 1 year	10	(23,000)	(23,000)
Net current assets		7,543	(15,810)
Creditors: Amount falling due after more than 1 year	11	(166,032)	(169,947)
Net assets		127,840	105,737
General fund brought forward		105,737	102,037
Adjustment		-	374
Surplus/(Deficit) current year		22,103	3,326
General funds		127,840	105,737

The accounts have been prepared in accordance with the special provision of Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued in March 2005 as modified for smaller charities:

Approved by the trustees on September 2, 2021 and signed on their behalf by:


Pastor Solomon Adebawale Adegoke
Trustee Chairman

The Redeemed Christian Church of God, City of His Grace
Notes forming part of the financial statements for the year ended 31 December 2020

1. Accounting policies

The financial statements have been prepared in accordance with applicable Accounting Standards in United Kingdom with the application of FRSSE and the Statement of Recommended Practice, "Accounting and Reporting by Charities" ("SORP 2000 and SORP 2005") issued by the Charity Commission. A summary of the principal accounting policies, which have been applied consistently is set out below.

(a) Basis of accounting

The financial statements are prepared under the historic cost convention and include the results of charity's operations which are described in the trustees report, all of which are continuing.

(b) Comparative figures

Comparative figures are shown on the statement of accounts of the charity.

(c) Incoming resources

All income is credited to the statement of financial activities on the earlier date of when they are received or when they are receivable.

(d) Restricted funds

Restricted funds are to be used for specific purposes as specified within the objects of the charity. Expenditure which meets these criteria, will be identified to the fund, together with a fair allocation of management and support costs. There was restricted fund during the year which was expended for the purpose it was intended.

(e) Unrestricted funds

Unrestricted funds are donations and other incomes received or generated for the objects of the charity without further specified purpose and are available for general funds.

(f) Resources expended

Direct charitable expenditure includes all expenditure incurred by the charity in direct pursuit of its charitable objectives. Governance expenditure includes all costs not directly related to the charitable activities and cannot be allocated to direct charitable expenditure.

(g) Donated services and gifts in kind

The value of donated services and gifts in kind provided to the RCCG City of His Grace is recognised in the statement of financial activities and in the Balance Sheet at their value to the charity, as determined by the trustees, in the period in which they are receivable, and where the benefit is both quantifiable and material.

(h) Fixed assets

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The cost of minor additions or those costing below £400 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over their estimated useful economic lives.

Full year depreciation is charged in the year of acquisition, irrespective of the date of purchase and no depreciation is charged in year of asset disposal. The following rates are to be used except where the asset is on a finance lease where the lower of the period of repayment and the useful life is applied.

Depreciation rate:

Building - 2% Straight line

Office equipment 25% Straight line

The Redeemed Christian Church of God, City of His Grace
Notes forming part of the financial statements for the year ended 31 December 2020

2. Tithes and offerings

	<i>Unrestricted fund</i>	<i>Restricted fund</i>	2020 Total	2019 Total
	£	£	£	£
Tithes	89,849	-	89,849	72,528
Offering	13,078	-	13,078	14,935
Thanksgiving	1,885	-	1,885	5,920
	104,812	-	104,812	93,383

3. Other income

	<i>Unrestricted fund</i>	<i>Restricted fund</i>	2020 Total	2019 Total
	£	£	£	£
Gift aid	18,122	-	18,122	17,162
Building	-	-	-	-
Other Income	5,587	-	5,587	11,544
	23,710	-	23,710	28,706

Total resources expended

	Admin	Support Cost	2020 Total	2019 Total
	£	£	£	£
4. Costs of generating voluntary income				
Administration	14,337		14,337	23,872
Support costs		12,749	12,749	12,499
Premises	13,356		13,356	14,219
	27,694	12,749	40,442	50,590

5. Charitable activities

	<i>Unrestricted fund</i>	<i>Restricted fund</i>	2020 Total	2019 Total
	£	£	£	£
Ministry	65,476	-	65,476	67,673
	65,476	-	65,476	67,673

6. Governance

	<i>Unrestricted fund</i>	<i>Restricted fund</i>	2020 Total	2019 Total
	£	£	£	£
Professional fee	500	-	500	500
	500	-	500	500

The Redeemed Christian Church of God, City of His Grace
Notes forming part of the financial statements for the year ended 31 December 2020

7. Net incoming resources for the year

	2020	2019
	£	£
This is stated after charging depreciation	106,419	6,967
	106,419	6,967

8. Trustees remuneration and related expenses

No member of the Board of Trustees received any remuneration during the year.

9. Tangible fixed assets

	Building £	Church Equipment £	Total £
Cost			
At 1 January 2020	297,806	33,336	331,142
Additions in the period	-	6,238	6,238
At 31 December 2020	297,806	39,574	337,380
Depreciation			
At 1 January 2020	11,912	27,736	39,648
Charge in the period	5,956	5,447	11,403
At 31 December 2020	17,868	33,183	51,052
Net book value			
At 31 December 2020	279,938	6,391	286,328
At 31 December 2019	285,894	5,600	291,494

The Redeemed Christian Church of God, City of His Grace
Notes forming part of the financial statements for the year ended 31 December 2020

10. Creditors: Amounts falling due within one year

	<i>Unrestricted fund</i>	<i>Restricted fund</i>	2020 Total	2019 Total
	£	£	£	£
Mortgage on building	16,500	-	16,500	16,500
Independent examination fee	500	-	500	500
Other creditors	6,000	-	6,000	6,000
	23,000	-	23,000	23,000

11. Creditors: Amounts falling due after more one year

	<i>Unrestricted fund</i>	<i>Restricted fund</i>	2020 Total	2019 Total
	£	£	£	£
Mortgage on building	166,032	-	166,032	169,947
	166,032	-	166,032	169,947

12. Analysis of net assets between funds

	<i>Unrestricted fund</i>	<i>Restricted fund</i>	2020 Total	2019 Total
	£	£	£	£
Tangible fixed assets	286,328	-	286,328	291,494
Current assets	30,543	-	30,543	7,190
Net current liabilities	(189,032)	-	(189,032)	(203,392)
Net assets as at 31 December	127,840	-	127,840	95,292

13. Movement in funds

	At 1 Jan 2020	Incoming recourses [Inc. gains]	Ongoing resources	At 31 Dec 2020
	£	£	£	£
Restricted funds:	-	-	-	-
Total restricted funds	-	-	-	-
Unrestricted funds	105,737	128,522	106,419	127,840
Total unrestricted funds	105,737	128,522	106,419	127,840
Total funds	105,737	128,522	106,419	127,840

14. Related party transactions

The Redeemed Christian Church of God is the main head quarters of all RCCG Church branches. During the year, the church paid institutional grants to other RCCG organisations such as the World Evangelism Mission (WEM), Festival of Life (FOL) and Central Office Fund (COF) as stated.

The Redeemed Christian Church of God, City of His Grace
Income and expenditure for the year ended 31 December 2020

		2020		2019
	£	£	£	£
Income				
Tithes		89,849		72,528
Offering		13,078		14,935
Thanksgiving		1,885		5,920
Gift aid		18,122		17,162
Building accounts		-		-
Others		5,587		11,544
		128,522		122,089
Gain on sale of asset		-		-
Less expenses				
Premises Costs				
Mortgage related	12,585		13,043	
Rent and rates	771		1,176	
		13,356		14,219
Administration				
Stationery and printing	788		2,310	
Utilities	2,199		2,655	
Insurance expenses	633		1,914	
Telephone and internet charges	1,740		2,566	
Ministry expenses	4,750		5,672	
Bank charges	344		540	
Repairs, renewal and maintenance	3,883		8,215	
		14,337		23,872
Ministry				
Media, website etc	1,101		9,809	
Flight and traveling	2,569		3,992	
Subscription	2,483		-	
Pastorate discretionary expenses	1,850		-	
Central office dues	3,850		4,200	
Books and resources	178		-	
Community projects	4,106		-	
Salaries	34,045		25,873	
Pension expenses	-		-	
Event, seminar and conferences	2,033		6,262	
Staff training	240		-	
Welfare, grant and social action	13,021		17,536	
		65,476		67,673
Professional services				
Legal and professional fees	-		-	
Independent examiner's fee	500		500	
		500		500
Support costs				
Depreciation	11,403		6,967	
Sundry expenses	1,345		5,532	
		12,749		12,499
		105,419		118,763
Surplus/(Deficit) for the year		22,103		3,326
Surplus/(Deficit) brought forward		105,737		102,037
Adjustment to General Fund		-		374
Surplus/(Deficit) carried forward		127,840		105,737